

Agenda for the Board of Lowell Light & Power
Regular Board Meeting on
March 12 @ 6:00 p.m. at the LL&P Energy Center (625 Chatham St.)

I. CALL TO ORDER AND ROLL CALL

II. APPROVAL OF AGENDA

III. APPROVAL OF MINUTES

- a. February 13, 2024 Regular Board Meeting

IV. SAFETY MOMENT

V. PUBLIC COMMENT (for items not on the agenda)

VI. ACTION ITEM(S)

- a. Consideration to Purchase a Replacement Forestry Truck
- b. FY 2025 Draft Operating and Capital Budget
- c. Strategic Plan Update

VII. INFORMATIONAL ITEMS

- a. Performance Data
- b. Monthly Outage Report
- c. Income Statement
- d. Capital Projects Report
- e. Manager's Report
- f. Schedule of Meetings
- g. Supplemental Information
 - i. Sales and Cash & Investments Performance Data Charts
 - ii. Benevolence Report
 - iii. Full Income Statement
 - iv. December Payables

VIII. NEXT REGULAR LL&P BOARD MEETING: April 9, 2024

IX. BOARD COMMENT

X. ADJOURNMENT

NOTE: Any person who wishes to speak on an item included on the printed meeting agenda may do so. Speakers will be recognized by the Chair, at which time they will be required to state their name and will be allowed five (5) minutes maximum to address the Board.

**Minutes for the
Board of Lowell Light & Power's
Regular Meeting – February 13, 2024
LL&P Energy Center (625 Chatham St)**

I. CALL TO ORDER AND ROLL CALL:

The meeting was called to order by Chairperson Beachum at 6:02 p.m., and General Manager West called the roll.

Present: Perry Beachum, Craig Fonger, Daniel Crawford & Andrew Schrauben

Absent: Tina Cadwallader

Also Present: General Manager Charlie West, City Council Liaison Jim Salzwedel, City Council Member Eric Bartkus, Distribution Manager Ryan Teachworth, Generation Superintendent Casey Mier, and Office Manager Julie Stewart

It was MOVED BY CRAWFORD, SUPPORTED BY SCHRAUBEN, to excuse Tina Cadwallader's absence.

Yea: 4 Nay: 0 Absent: 1 Motion Carried

II. APPROVAL OF AGENDA:

It was MOVED BY CRAWFORD, SUPPORTED BY FONGER, to approve the agenda as presented.

Yea: 4 Nay: 0 Absent: 1 Motion Carried

III. APPROVAL OF MINUTES:

It was MOVED BY SCHRAUBEN, SUPPORTED BY FONGER, to approve the January 9, 2024 Regular Board Meeting Minutes.

Yea: 4 Nay: 0 Absent: 1 Motion Carried

IV. SAFETY MOMENT:

General Manager West gave a safety moment about human trafficking.

V. PUBLIC COMMENTS (for items not on the agenda):

There was no public comment.

VI. ACTION ITEMS:

A. White Tail Solar Power Purchase Commitment Authorization:

General Manager West presented Lowell's power supply forecast, and reviewed the White Tail Solar Power Purchase Commitment (PPC) Authorization for board

consideration. As part of a diversified approach to securing LL&P's capacity position, MPPA recommended participation in this project. In addition, staff recommended to approve the White Tail Solar PPC Authorization.

It was MOVED BY CRAWFORD, SUPPORTED BY FONGER, to authorize the General Manager to approve the Tail Solar PPC Authorization, contingent on MPPA approval.

Yea: 4 Nay: 0 Absent: 1 Motion Carried

B. Strategic Plan Review – Strategic Priorities:

General Manager West shared Steve VanderMeer's presentation on Strategic Planning and Priorities, followed by board discussion. The Board provided feedback to the General Manager, and determined to discuss changes to the LL&P Strategic Plan at the next regular board meeting. No action was taken.

VII. INFORMATIONAL ITEMS:

- A. Fuse Cutout Presentation:** Teachworth and Mier gave a presentation regarding fuse cutouts and Circuit 204 reliability improvements.
- B. Performance Data:** West reported on the January 2024 data.
- C. Monthly Outage Report:** Teachworth reported on four outages in the month of January.
- D. Income Statement:** West reported on the January 2024 Income Statement.
- E. Capital Projects Report:** West reported on the January 2024 Capital Projects Report.
- F. Manager's Report:** West provided written updates to the Board on the following items:
- MPPA/MMEA/APPA Update
 - Distribution/Generation Department Update
 - Safety Update
 - Facility Projects
 - Lineshack
 - Transformer Fire
 - RP3 Application
 - IT Update
 - Valuation Study
 - Website Refresh
 - Alternative Schedule
 - Business-to-Customer Payments
 - GIS Update
 - ATT Joint Use Agreement
 - Arbor Board Funding
 - 2024 MPPA Stakeholder Meeting
 - MERS Surplus Contributions
 - Solar Opportunity

- Public Power Data Se (PPDS)
- Energy Center Furnace Replacement
- APPA Legislative Rally
- UFS
- Chamber of Commerce’s Annual Gathering of the Membership
- Cyber Security Training
- Work Anniversaries
- Payables

G. **Schedule of Meetings:** February/March was presented.

H. **Supplemental Information:** West provided supplemental information to the Board on the following items:

- Sales and Cash & Investments Performance Data Charts
- Benevolence Report
- Full Income Statement
- January Payables

VIII. **NEXT REGULAR LL&P BOARD MEETING:** Scheduled for Tuesday, March 12, 2024 at the Energy Center.

IX. **BOARD COMMENT:**

Schrauben appreciated the photos included in the board packet and suggested adding images within the Strategic Plan, and admired the new website. Crawford thanked the staff for all their update efforts including the website and GIS, and expressed gratitude for the cutout presentation. Fonger was grateful for the new public WIFI login, expressed admiration and surprise at the safety moment on human trafficking, appreciated the approach from everyone on how they can improve the Strategic Plan, and thanked Councilmember Bartkus for joining the meeting. Salzwedel reported that he is still waiting to hear back about the Lineshack and stated no City Council representative will be able to attend the next board meeting. Bartkus expressed gratitude for being able to attend and will take what he’s learned to city council. Beachum emphasized the importance of IT security and asked for an update on the truck replacement.

X. **ADJOURNMENT**

It was MOVED BY CRAWFORD, SUPPORTED BY FONGER to adjourn the Regular Board Meeting at 10:10 p.m.

Yea: 4

Nay: 0

Absent: 1

Motion Carried

Chairperson Beachum

Date

Memorandum



To: Lowell Light & Power Board
From: Charlie West/ Ryan Teachworth
Date: March 4, 2024
Re: Consideration to Purchase a Replacement Forestry Truck

Maintaining reliable equipment is critical to ensuring LL&P can meet the needs of its customers. In the last 5 years, we have replaced our service truck, all pickup trucks, the woodchipper, and we have ordered a replacement for our 1999 bucket truck. The replacement bucket truck is scheduled for delivery in Q2/Q3 2026 and will allow us to retire our backup bucket truck (1992 model). The equipment replacement plan has been updated annually and the 4+ year lead time on the bucket truck has forced us to reconsider our approach.

Included in your board packet is a quote for a replacement forestry truck (2004 model), which is the next large piece of equipment scheduled to be replaced. The quote is based on Michigan MIDeal pricing, which is a competitive bid process conducted by the state that meets our competitive bidding requirements. The quoted price for the truck is \$211,413 but is subject to change based on the lead time of 18-20 months. If the board chooses to approve this purchase at the March board meeting, the truck should be delivered Q3/Q4 2025 (FY 2026). The quoted truck is a basic forestry truck (non-custom) and is similar in function to our current forestry truck with a slightly higher working height. Ryan will be able to answer any specific questions about the truck at the board meeting.

Based on the best available information at this time, there is a chance we would need to pay for the bucket truck (already ordered) and the forestry truck in FY 2026. Megan and I have reviewed our equipment replacement fund funding strategy and have made the necessary adjustments to accommodate the potential for receiving (and paying for) two trucks in FY 2026. Proceeding with the forestry truck order now also puts LL&P in a better position to replace the digger truck (the last large piece of equipment that needs to be replaced) once both the forestry and bucket truck arrive.

Based on the lengthy lead times, future equipment replacement needs, the age of the forestry truck, and the increasing likelihood of major repairs, **staff is recommending the board approve the purchase of the Altec Model LR8-60 for a price of \$211,413 subject to pricing adjustments as detailed in the quote included in the board packet.**

February 20, 2024
Our 95th Year**Ship To:**LOWELL LIGHT & POWER
127 N BROADWAY ST
LOWELL, MI 49331
US**Bill To:**LOWELL LIGHT & POWER
127 N BROADWAY ST
LOWELL, MI 49331
United StatesAttn: RYAN TEACHWORTH
Phone: 616-4905936
Email: rteachworth@lowell-light.org**Altec Quotation Number:** 1566610 - 2
Account Manager: Nathan Alan Guetzko
Technical Sales Rep: James Wesley Currin

<u>Item</u>	<u>Description</u>	<u>Qty</u>	<u>Price</u>
	<u>Unit</u>		
1.	ALTEC Model LR8-60 Articulating Overcenter Aerial Device with an insulating lower boom, insulating upper boom and the Altec ISO-Grip insulating system at the boom tip installed behind the cab to include the following features: A. Ground to Bottom of Platform Height: 60.3 feet (18.4 meters). B. Working Height: 65.3 feet (19.9 meters). C. Maximum reach to edge of platform with Upper Boom Non- overcenter (working position): 44.8 feet (13.6 meters) at platform height of 28.6 feet (8.7 meters). D. Maximum reach to edge of platform with Upper Boom Overcenter: 48.4 feet (14.8 meters) at platform height of 9.8 feet (3.0 meters). E. Continuous Rotation. F. Lower Boom: Articulation is from 0 to 125 degrees. Insulator provides 15 inches of isolation in the lower boom. G. Insulating Upper Boom: Articulation is from 0 to 270 degrees. The round filament wound fiberglass section provides a minimum of 19 feet (5.79 meters) of isolation. H. Chain and Rod Leveling: Platform automatically maintains level during boom articulation by means of a high strength chain and fiberglass rods in the booms to maintain dielectric integrity. Lifetime system requires no major preventative maintenance. Platform level adjustment is easily accessible from external location on lower pivot. I. Altec Patented walking link system features uniform speed, smooth and continuous articulation and low maintenance operation. J. Maintenance Free Elbow: nitrided to prevent rust, increase hardness and eliminates the need for grease at the elbow. K. Side-by-Side Boom Stow offers low travel height and easy platform access. L. The INSULATING UPPER CONTROL SYSTEM includes a single handle controller incorporating high electrical resistance components that are dielectrically tested to 40 kV AC with no more than 400 microamperes of leakage. The control handle is green in color to differentiate it from other non-tested controllers. M. The INSULATING SECONDARY CONTROL SYSTEM includes control handles incorporating high electrical resistance components that are dielectrically tested to 40 kV AC with no more than 400 microamperes of leakage. These control	1	

Item	Description	Qty	Price
	handles are green in color to differentiate it from other non-tested controllers.		
N.	Platform capacity: 400 lbs. (181 kilograms) standard.		
O.	Small Boom Tip Profile.		
P.	Hydraulic system: Open center (full pressure), maximum flow of 6.0 to 6.5 gpm (22.7 to 24.6 lpm), maximum operating pressure of 3,000 psi.		
Q.	Diagnostic pressure test port is located at the lower control station to allow a technician to quickly and easily attach a test gauge to verify system and tool circuit pressure.		
R.	Unit is painted with a powder coat paint process which provides a finish-painted surface that is highly resistant to chipping, scratching, abrasion and corrosion. Paint is electrostatically applied to the inside as well as outside of fabricated parts then high temperature cured prior to assembly ensuring maximum coverage and protection.		
S.	Unit meets or exceeds ANSI 92.2 standards.		
2.	Manual Upper Boom Stow Securing System with support cradle and tie down strap.	1	
3.	Pedestal	1	
4.	Single, One (1) Man, Fiberglass Platform; fixed side mounted. 24 x 24 x 39 inches.	1	
	Altec Patented ISO-Grip Insulating, Proportional Speed, Upper Control Handle - with safety interlock and interlock guard. Located on the side of the platform nearest the upper boom, mounted on the shaft. Forward/back operates lower boom down/up, tiller operates rotation CW/CCW, and up/down operates upper boom up/down.		
5.	One (1) Platform Step - located on the side of the platform nearest the elbow in the stowed position	1	
6.	Platform Cover - Soft vinyl 24 x 24 inch (610 x 610 mm)	1	
7.	Platform Liner, 24 x 24 x 39 inches (610 x 610 x 991 mm), 50 kV Rating	1	
8.	Hydraulic Tool Circuit at Platform: Two (2) sets of tool couplers for open center tools, one (1) set located on each side of the platform.	1	
9.	Primary A-Frame Outriggers with 5-degree swivel shoe. For installation on a 36 to 40 inch chassis frame height.	1	
A.	Maximum Spread: 140 inches to the outer edge of shoes		
B.	Ground Penetration: 7 to 11 inches depending on chassis frame height		
C.	Outrigger/Unit Selector Valve: reduces the potential for inadvertent outrigger movement during machine operation if outrigger controls are bumped		
D.	Outrigger Control Valves: located on the outrigger legs		
E.	Outrigger Interlocks: will not allow the unit to be operated until the outriggers have been at least partially deployed		
F.	Outrigger Motion Alarms		
10.	Hydraulic Outrigger Control Valves	1	
11.	Insulating Aerial Device, ANSI Category C, 46kV and Below	1	
12.	Bolt On Grab Handle for Turntable	1	
13.	Altec Unit Powder Painted White	1	

<u>Item</u>	<u>Description</u>	<u>Qty</u>	<u>Price</u>
<u>Unit & Hydraulic Acc.</u>			
14.	Hydraulic Reservoir, 30 Gallon, Rectangular	1	
15.	Sight Gauge for Hydraulic Reservoir, Remote Mounted	1	
16.	Hydraulic Oil, HVI-22 with Ultraviolet Dye (Standard)	35	
17.	Standard Pump For PTO	1	
18.	Hot shift PTO for automatic transmission	1	
19.	Altec PTO/Transmission Functionality with PTO Auto Neutral for Allison Automatic Transmissions: -Once the PTO switch is on and the transmission is in a near stationary condition (i.e., below 5 mph) the transmission will be forced into neutral. -When the Parking Brake is engaged in addition to the above requirements the PTO will engage.	1	
20.	Standard Parking Brake Machine Interlock: Parking (holding) brake must be set before machine is operable.	1	
21.	Counterbalance Valve, Dump Body	1	
<u>Body</u>			
22.	Altec Chip Dump Body 14.5 cubic yard capacity, 96 inches wide x 60 inches high x 132 inches long (2438 x 1524 x 3353 mm) with ladder box on curbside of body and single piece tailgate	1	
	<ul style="list-style-type: none"> A. Structural Channel stringers and floor channel. B. 12 gauge minimum floor plate. C. 14 gauge minimum sides and front with full length die-formed reinforcing ribs. D. 14 gauge roof. E. Rear top and sides of body reinforced for lower boom support. F. 26-1/2 inches (673 mm) high tailgate, hinged curbside with provision to hold open for dumping. G. 12 gauge minimum rear under body skirt panel. H. Class "C" Hydraulic hoist, installed, with 45 degree dump angle and body prop. I. LED lighting package, rubber grommet-mounted, with wiring harness in automotive type loom. J. Two (2) LED strobes mounted in the upper rear corners of the dump body. K. Curbside built-in ladder compartment with T-handle latch, 12 inches wide x 25 inches high (305 x 635 mm) with wear pad and internal security chain. L. Pole pruner compartment with T-handle latch, 11 inches high (279.4 mm), above ladder compartment with dual shelves and rear locking door. Upper section of rear door opening is open. M. Interior of chip body finished with scratch and corrosion resistant liner N. Underside of chip body undercoated. O. Painted White 		
23.	Altec T-66 Thru Box with curbside and streetside compartments containing the following:	1	
	<ul style="list-style-type: none"> A. Streetside: Single compartment (66 inches long x 50 inches high x 26.5 inches 		

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<u>Item</u>	<u>Description</u>	<u>Qty</u>	<u>Price</u>
	deep) with two (2) barn-style doors and one (1) vertical door. Two (2) full width shelves fixed at 11 inches and 25 inches from top. Rubber matting (0.125 inch thick) in bottom on left side for chainsaw storage. Right side has access to horizontal thru compartment extending to curbside.		
B.	Curbside: Single compartment (41 inches long x 50 inches high x 26.5 inches deep) with two (2) barn-style doors. Left side has two (2) full width shelves fixed at 11 inches and 25 inches from top. Right side has six (6) material hooks (3-0-3). Platform mounted behind compartment 12 inches high x 25 inches wide x 26.5 inches deep. Horizontal thru compartment (6 inches high) recessed 12 inches, open to streetside with vertical partitions spaced 10 inches, 6 inches and 9 inches wide with drop-down door. Access step to T-box compartment top.		
C.	Standard features: Bolt-on rotary slam door locks. Gas shock door holders. Door locks are single point with locking cylinders. Finish paint interior compartments the same as exterior. Integrated locking system installed.		
D.	Provide flat plate across top of transverse for walking surface.		
E.	Automotive undercoating applied to entire underside of body.		
F.	Painted White		

Body and Chassis Accessories

24.	Set of Safety Chain D-Rings	1	
25.	Rigid Style Pintle Hitch (30,000 LB MGTW with 6,000 LB MVL), 4-Bolt Face Mount, Buyers PH15 (T-60 Style)	1	
26.	ICC Underride Protection	1	
27.	Driveaway Safety Kit	1	
28.	Cab Guard, 140 L, 12 GA Sheet Metal with Non-Skid Surface and Expanded Metal Section at Front, Black Gator Hyde Coating	1	
	A. Cab Guard Mounting Kit		
	B. Front Supports for Cab Guard		
29.	No Automatic Lower Boom Stow Securing System	1	
30.	Rigid Step, Mounted Beneath Through Box Side Access Platform	1	
31.	Cab Guard Access Stirrup Step(s) with Grab Handle(s) at Curbside Rear of Cab Guard	1	
32.	Grab Handle Installed on Top of Curbside Rear Through Box Compartment	1	
33.	Small Grab Handle Installed on Front of Dump Body at Through Box Side Access Platform	1	
34.	Small Grab Handle Installed on Rear of Through Box on Curbside at Through Box Side Access Platform	1	
35.	Platform Rest, Rigid with Rubber Tube, 24 Inch	1	
36.	Wood Outrigger Pad, 19.5 x 19.5 x 1.88 with Fluorescent Orange Steel Band Around The Outer Edges and Chain Handle	2	
37.	Outrigger Pad Holder, 20 L x 20 W x 3.5 H Fits 19.5 x 19.5 x 2.25 and Smaller Pads	2	

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<u>Item</u>	<u>Description</u>	<u>Qty</u>	<u>Price</u>
	Bolt-On Bottom, Washout Holes with 3/4 Inch Lip Retainer, Steel		
38.	Pendulum Retainers for Outrigger Pad Holders	2	
39.	Wheel Chocks Rubber with Metal Hairpin Handle 9.75 L x 7.75 W x 5 H (Pair) (Altec Preferred)	1	
40.	Wheel Chock Holders (Pair), For Installation Under Flatbed Or Dump Body	1	
41.	Mud Flaps with Altec Logo (Pair)	1	
42.	Cone Holder, Horizontal Style with Vertical Pivot (Un-folds Upwards), For Mounting On Front Bumper (Holds up to four 15 x15 large cones)	1	
43.	Safety Harness and 4.5 Ft Lanyard (Fits Medium to Xlarge)	1	
44.	Slope Indicator Assembly for Machine with Outrigger	1	
45.	Vinyl Manual Pouch for Storage of All Operator and Parts Manuals	1	
<u>Electrical Accessories</u>			
46.	Lights and reflectors in accordance with FMVSS #108 lighting package. (Complete LED, including LED reverse lights)	1	
47.	4-Corner Strobes, Amber, LED, Two (2) Round Lights In Front Corners Of Cab Guard, Two (2) Round Lights At Rear, Class II (Permit May Be Required)	1	
48.	Strobe Lights Wired Battery Hot	1	
49.	Dual Tone Back-Up With Outrigger Motion Alarm	1	
50.	PTO Hour Meter, Chassis Supplied	1	
51.	Trailer Receptacle, 6-Way (Pin Type) Installed At Rear	1	
52.	Altec Standard Trailer Plug Wiring	1	
53.	Electric Trailer Brake Controller (Curt #51120)	1	
54.	Altec Modular Panel System (AMPS) - Includes Mounting Panel And Accessory Switches	1	
55.	Install Outrigger Interlock System	1	
56.	Dump Body Out of Stow Indicator Light, Installed in Cab	1	
57.	PTO Indicator Light, Installed In Cab	1	
<u>Finishing Details</u>			
58.	Front and Rear Frame Mounted and Under Body Mounted Components (With the Exception of Rust Resistant Components) Will Be Painted Black DEPS 005 DEPS 095 (Includes Non OEM Front Bumpers and Cabguards)	1	

<u>Item</u>	<u>Description</u>	<u>Qty</u>	<u>Price</u>
59.	Powder Coat Unit Altec White	1	
60.	Apply Non-Skid Coating (Black) to All Walking Surfaces DEPS 057	1	
61.	Placard, Engine Block Heater	1	
62.	Safety and Instructional Decals English	1	
63.	Vehicle Height Placard Installed In Cab DEPS 002	1	
64.	HVI-22 Hydraulic Oil Placard	1	
65.	Dielectric Test Unit According to ANSI Requirements	1	
66.	Stability Test Unit According to ANSI Requirements	1	
67.	Focus Factory Build	1	
68.	Delivery Of Completed Unit	1	
69.	Inbound Freight	1	
70.	As Built Electrical and Hydraulic Schematics to be Included In the Manual Pouch (Deps 024)	1	
71.	Completed Test Forms To Be Included In The Manual Pouch: -Stability Test Form -Dielectric Test Form (For Insulated Units)	1	
<u>Chassis</u>			
72.	Altec Supplied Chassis	1	
73.	Chassis	1	
74.	2025 Model Year	1	
75.	International MV607	1	
76.	Dual Rear Wheel	1	
77.	Set Back Axle	1	
78.	4x2	1	
79.	Chassis Cab	1	
80.	Regular Cab	1	
81.	No Air Horn	1	
82.	Low-Profile Hood	1	
83.	AM/FM Radio	1	
84.	Bluetooth	1	

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<u>Item</u>	<u>Description</u>	<u>Qty</u>	<u>Price</u>
85.	Block Heater	1	
86.	Driver Controlled Locking Differential	1	
87.	Trailer Brake Controller (Factory Installed)	1	
88.	Air Conditioning	1	
89.	Cruise Control	1	
90.	140" Clear CA (Round To Next Whole Number)	1	
91.	GVWR 33,000 LBS	1	
92.	13,220 LBS Front GAWR	1	
93.	21,000 LBS Rear GAWR	1	
94.	Spring Suspension	1	
95.	Cummins B6.7	1	
96.	Diesel	1	
97.	240 HP Engine Rating	1	
98.	Allison 3500 RDS Automatic Transmission (Left and Right Side PTO Openings Only)	1	
99.	15SXJ - International 50 Gallon Fuel Tank Non-Polished (Under Cab Left Hand)	1	
100.	15WDG - International 7 Gallon DEF Tank (Under Cab Left Hand)	1	
101.	07BME - International Exhaust (Right-Horizontal-Back of Cab-Horizontal) (Cummins Engine Only) - CS PTO Requires Engineering Approval	1	
102.	Clean Idle Certification	1	
103.	CARB Compliant	1	
104.	Air Brakes	1	
105.	Park Brake In Rear Wheels	1	
106.	Battery Under Cab Left Hand	1	
107.	16XJV - International Dash Cutout for Switch Panel	1	
108.	International - Disallow Regen while in PTO mode (13WEV)	1	
109.	International Heavy Duty Tail Light Wiring (08HAB)	1	
110.	International Transmission Dipstick Tube Enters Curbside of Transmission (13WGH)	1	
111.	International - Pre-Wire Chassis with No Cab Pass-Thru (8HBZ)	1	
112.	Vinyl Split Bench Seat	1	

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Item	Description	Qty	Price
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Additional Pricing

113.	Standard Altec Warranty: One (1) year parts warranty, one (1) year labor warranty, ninety (90) days warranty for travel charges, limited lifetime structural warranty	1	
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Unit / Body / Chassis Total	211,413.00
FET Total	0.00
Total	211,413.00

Pricing for Michigan MIDeal contract # 240000000160

Altec Industries, Inc.

BY

James Wesley Currin

Notes:

1 Altec will make every effort to honor this quotation, subject to the following provisions. Prices for equipment with production start dates 12 months and beyond are budgetary only due to irregular cost inflation and market volatility. These prices will be reviewed based on market conditions and confirmed closer to the production date.

For a quoted chassis model year beyond the current open order bank, chassis model year, specifications and price should be considered estimates only and subject to change. Chassis model year, specifications and price will be reviewed and confirmed when specific model year information becomes available from the OEM.

2 Estimated Delivery: 18-20 months after receipt of order PROVIDING:
A. Customer supplied chassis (if applicable) is received a minimum of sixty (60) days before scheduled delivery.
B. Customer approval drawings are returned by requested date.
C. Customer supplied accessories are received by date necessary for compliance with scheduled delivery.
D. Customer expectations are accurately captured prior to major components being ordered (body, chassis) and line set date. Unexpected additions or changes made after this time or at a customer inspection will delay the delivery of the vehicle.

Estimated Delivery is based on information at time of quote and is subject to change.

Altec reserves the right to change suppliers in order to meet customer delivery requirements, unless specifically identified, by the customer, during the quote and or ordering process.

3 This quotation is valid until APR 01,2024. After this date, please contact Altec Industries, Inc. for a possible extension.

4 F.O.B. - Customer Site

5 Interest charge of 1/2% per month to be added for late payment.

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- 6 FINANCING AVAILABLE: Please contact Altec Capital at (888) 408-8148 or email finance@altec.com for more information.
- 7 Price does not reflect any local, state or Federal Excise Taxes (F.E.T). The quote also does not reflect any local title or licensing fees. All appropriate taxes will be added to the final price in accordance with regulations in effect at time of invoicing.
- 8 Changes made to this order may affect whether or not this vehicle is subject to F.E.T. A review will be made at the time of invoicing and any applicable F.E.T. will be added to the invoice amount.
- 9 Any payment made by a credit card may be subject to a surcharge fee.
- 10 Altec Standard Warranty:
- One (1) year parts warranty.
- One (1) year labor warranty.
- Ninety (90) days warranty for travel charges.
- Warranty on structural integrity of the following major components is to be warranted for so long as the initial purchaser owns the product: Booms, boom articulation links, hydraulic cylinder structures, outrigger weldments, pedestals, subbases and turntables.
- Altec is to supply a self-directed, computer based training (CBT) program. This program will provide basic instruction in the safe operation of this aerial device. This program will also include and explain ANSI and OSHA requirements related to the proper use and operation of this unit.
- Altec offers its standard limited warranty with the Altec supplied components which make up the Altec Unit and its installation, but expressly disclaims any and all warranties, liabilities, and responsibilities, including any implied warranties of fitness for a particular purpose and merchantability, for any customer supplied parts
- Altec designs and manufactures to applicable Federal Motor Vehicle Safety and DOT standards
- 11 Altec Extended Warranty Option:
- An Altec Extended Warranty is an extension of Altec's Limited Warranty and protects you from the repair cost associated with defects of materials and workmanship after the standard Limited Warranty expires.
- Altec offers many types of coverages and coverage packages. Ask your Altec account manager for details. Quotes are available upon request.
- 12 After the initial warranty period, Altec Industries, Inc. offers mobile service units, in-shop service and same day parts shipments on most parts from service locations nationwide at an additional competitive labor and parts rate. Call 877-GO-ALTEC for all of your Parts and Service needs.
- 13 Trade-in offer is conditional upon equipment being maintained to DOT (Department of Transportation) operating and safety standards and remaining in compliance of DOT until arrival at an Altec Facility. This will include, but is not limited to engine, tires, lights, brakes, glass, etc. All equipment, i.e., jibs, winches, pintle hooks, trailer connectors, etc., are to remain with unit unless otherwise agreed upon in writing by both parties. ALTEC Industries reserves the right to re-negotiate its trade-in offer if these conditions are not met.
- All reasonable and necessary expenses required of ALTEC Industries to execute transportation of the trade-in will be invoiced to the customer for payment if these conditions are not met to maintain DOT

standards.

Customer may exercise the option to rescind this agreement in writing within sixty (60) days after receipt of purchase order. After that time ALTEC Industries will expect receipt of trade-in vehicle upon delivery of new equipment as part of the terms of the purchase order unless other arrangements have been made.

14 The final fully loaded weight of the truck and structural ratings of the hitch assembly may reduce the towing capacity and the vertical load capacity of the finished truck. These capacities may not match the ratings of the chassis or hitch.

15 Altec takes pride in offering solutions that provide a safer work environment for our customers. In an effort to focus on safety, we would encourage you to consider the following items:

Outrigger pads (When Applicable)
Fall Protection System
Fire extinguisher/DOT kit
Platform Liner (When Applicable)
Altec Sentry Training
Wheel Chocks

The aforementioned equipment can be offered in our new equipment quotations. If you find that any of these items have not been listed as priced options with an item number in the body of your quotation and are required by your company, we would encourage you to contact your Altec Account Manager and have an updated quote version sent to you. These options must be listed with an item number in the quotation for them to be supplied by Altec.

16 Altec values your data privacy. The Altec Family of Companies (including Altec, Inc., and its subsidiaries) may collect telematics data from the equipment you own. Please review Altec's Equipment Data Privacy Notice on www.altec.com for more information. By purchasing equipment from Altec, you consent to Altec's right to collect and use such data.

17 **RECOMMENDED OPTIONS AND ACCESSORIES:** These options are not included in the quote total price. Selected options will change the quote total. Any options added after initial order will be re-quoted.

Memorandum



To: Lowell Light & Power Board
From: Charlie West
Date: March 8, 2024
Re: Fiscal Year 2025 Draft Operating and Capital Budgets

Section 16.3 of the City Charter requires LL&P to submit a copy of our next fiscal year's draft budget to the City in March. Based on this requirement, staff has spent time reviewing strategic planning objectives, long range financial projections, and upcoming capital projects. Based on our reviews, staff has compiled and is presenting a draft budget for the Board's consideration.

We will be reviewing the drafts at our meeting and will be looking to the Board for an approval, in draft form, to send to the City for their preliminary budgeting process.

Ultimately, at our May Board Meeting, we will present a final draft of the FY 2025 Operating and Capital Budgets for your approval and inclusion in the City's final budget.

Lowell Light and Power FY 2025 Operating Budget

Type	FY 2022 Actual	FY 2023 Actual	FY 2024 Budget	FY 2024 Projected	FY 2025 Budget	\$ Change FY 24 to 25	% Change FY 24 to 25
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OPERATING REVENUE

Sales

Residential Sales	2,574,538	2,752,409	2,927,741	2,879,215	2,839,095	(40,120)	-1.39%
Residential Renewable Energy Charge	92,456	94,137	95,400	95,215	96,336	1,121	1.18%
RS: Energy Optimization	34,435	39,349	47,662	46,610	46,080	(530)	-1.14%
Residential VGP Program Charge	699	669	600	690	600	(90)	-13.02%
Total Residential Sales	2,702,128	2,886,564	3,071,403	3,021,730	2,982,111	(39,619)	-1.31%
Commercial Sales (GS)	1,286,077	1,353,301	1,425,510	1,376,220	1,362,441	(13,779)	-1.00%
Commercial Sales (GSD)	1,439,969	1,634,863	1,773,649	1,724,051	1,696,978	(27,073)	-1.57%
Commercial GS/GSD Renewable Energy Charge	52,345	52,522	52,668	51,998	52,044	46	0.09%
GS/GSD Energy Optimization	31,485	32,741	32,810	32,585	32,508	(77)	-0.24%
GS/GSD VGP Program Charge	492	532	500	424	400	(24)	-5.68%
Commercial Sales (GSDTO)	2,901,412	3,263,061	3,591,137	3,588,626	3,734,519	145,893	4.07%
Commercial Sales (GSDPM)	496,542	530,799	548,347	540,710	526,960	(13,750)	-2.54%
Commercial GSDTO/GSDPM Renewable Energy Charge	15,712	16,655	17,952	17,952	17,952	0	0.00%
GSDTO/GSDPM Energy Optimization	30,493	32,336	34,848	34,956	34,848	(108)	-0.31%
Total Commercial Sales	6,254,527	6,916,810	7,477,421	7,367,524	7,458,650	91,126	1.24%
Security/Standby Light Energy Sales	6,181	6,012	6,500	5,982	6,000	18	0.31%

Total Sales Revenue	8,962,836	9,809,385	10,555,324	10,395,235	10,446,761	51,526	0.50%
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Service

Customer Late Charges	64,348	56,255	55,000	58,284	55,000	(3,284)	-5.63%
Reconnect/Disconnect Fees	3,000	2,000	1,700	2,100	2,000	(100)	-4.76%
Pole Attachment Fees	7,035	6,639	6,700	6,589	6,600	11	0.16%
Miscellaneous Fees	920	2,500	750	2,760	1,000	(1,760)	-63.77%
Miscellaneous Service Revenue	9,816	14,903	10,000	30,928	10,000	(20,928)	-67.67%
New Account/Account Relocation Fee	13,455	11,565	12,000	11,653	12,000	347	2.98%

Total Service Revenue	98,574	93,862	86,150	112,314	86,600	(25,714)	-22.89%
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Miscellaneous

Chatham Street Lease	50,282	53,468	55,000	55,710	56,856	1,146	2.06%
Other Revenue	28,087	7,099	10,000	2,649	2,500	(149)	-5.62%

Total Miscellaneous Revenue	175,000	60,567	65,000	58,359	59,356	997	1.71%
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TOTAL OPERATING REVENUE	9,236,410	9,963,814	10,706,474	10,565,908	10,592,717	26,809	0.25%
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OPERATING EXPENSES

Generation

Lowell Light and Power FY 2025 Operating Budget

Type	FY 2022 Actual	FY 2023 Actual	FY 2024 Budget	FY 2024 Projected	FY 2025 Budget	\$ Change FY 24 to 25	% Change FY 24 to 25
Fuel	10,777	6,108	15,000	10,508	15,000	4,492	42.75%
Generation Expenses	97,163	61,187	73,000	63,212	67,500	4,288	6.78%
Maintenance: Generating & Electrical Equipment	12,526	10,114	32,500	23,278	16,500	(6,778)	-29.12%
Maintenance: Other Power Generation	2,990	7,378	9,000	7,301	5,000	(2,301)	-31.52%
Maintenance: Structures	30,039	23,159	17,500	24,928	25,000	72	0.29%
Maintenance: Supervision & Engineering	0	0	0	0	0	0	#DIV/0!
Miscellaneous Other Power Generation Expenses	121,321	120,806	120,000	122,136	125,000	2,864	2.35%
Operating Supervision/Engineering	10,290	25,082	35,000	28,376	30,000	1,624	5.72%
Safety and Training Expense	369	4,690	7,500	4,746	7,500	2,754	58.02%
Tools	722	227	1,000	948	1,000	52	5.45%

Total Generation Expenses	286,196	258,750	310,500	285,433	292,500	7,067	2.48%
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Purchased Power

AMP Ohio Energy Project	72,095	100,807	87,973	72,112	81,190	9,078	12.59%
Belle River Project	870,692	1,163,245	1,059,114	850,805	1,042,888	192,083	22.58%
Campbell Number 3 Project	1,563,258	1,471,736	1,469,788	1,215,725	1,177,396	(38,329)	-3.15%
Deficiency Capacity Charge	(17,025)	(135,708)	(114,919)	(15,994)	(33,512)	(17,519)	109.54%
Forecasted Market Balancing	377,438	297,638	617,378	392,867	325,637	(67,230)	-17.11%
Energy Services Project	421,389	457,337	253,168	535,264	317,177	(218,087)	-40.74%
Land Filled Gas Projects (Granger & NANR)	784,841	765,542	858,751	800,873	832,665	31,792	3.97%
MPPA Transmission Project	57,025	48,415	50,927	60,747	53,473	(7,274)	-11.97%
Transmission Charge	82,485	45,500	47,360	154,568	101,394	(53,174)	-34.40%
Kalkaska: CT Project	449,757	497,281	641,036	513,871	600,061	86,190	16.77%
MPPA Service Supply Committee Expense	11,402	37,064	35,000	61,634	50,000	(11,634)	-18.88%
MPPA Solar Project	149,392	239,329	284,214	267,281	387,015	119,734	44.80%
Pegasus Wind Project	273,465	274,775	310,000	232,318	235,000	2,682	1.15%

Total Purchased Power Expenses	5,096,216	5,262,961	5,599,790	5,142,072	5,170,384	28,312	0.55%
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Distribution

Customer Installation Expense	59,108	35,311	73,000	62,676	60,000	(2,676)	-4.27%
Load Dispatching	0	0	0	0	0	0	#DIV/0!
Maintenance: Line Transformers	13,532	11,906	7,500	2,938	8,500	5,562	189.27%
Maintenance: Meters	8,033	3,848	8,500	1,491	6,000	4,509	302.37%
Maintenance: Overhead Lines	27,566	59,737	57,500	163,057	110,000	(53,057)	-32.54%
Maintenance: Street Lighting	10,590	18,956	10,000	16,627	17,500	873	5.25%
Maintenance: Structures	33,504	25,115	40,000	26,139	35,000	8,861	33.90%
Maintenance: Substations	8,960	11,302	17,000	13,226	25,000	11,774	89.02%
Maintenance: Underground Lines	32,672	63,643	55,000	69,582	70,000	418	0.60%
Meter Expenses	0	0	0	0	0	0	#DIV/0!
Miscellaneous Distribution Expense	69,163	60,682	75,000	75,793	82,500	6,707	8.85%
Operation Supervision/Engineering	87,628	110,129	140,000	125,776	100,000	(25,776)	-20.49%
Operation Supervision/Xsmission System	11,092	236	2,500	1,750	2,000	250	14.29%
Overhead Line Expenses	12,061	804	3,000	2,603	2,500	(103)	-3.94%

Lowell Light and Power FY 2025 Operating Budget

Type	FY 2022 Actual	FY 2023 Actual	FY 2024 Budget	FY 2024 Projected	FY 2025 Budget	\$ Change FY 24 to 25	% Change FY 24 to 25
Street Lighting Expenses	0	0	0	0	0	0	#DIV/0!
Substation Expenses	34,931	699	5,500	2,033	1,500	(533)	-26.20%
Safety and Training Expense	40,235	39,957	58,000	41,317	50,000	8,683	21.01%
Tools	17,558	5,659	7,500	6,360	7,500	1,140	17.93%
Trucks and Transportation Expense	34,833	60,819	50,000	49,970	55,000	5,030	10.07%
Tree Trimming Expense	35,079	128,041	70,000	49,925	95,000	45,075	90.29%
Underground Line Expenses	16,202	22,312	30,000	12,706	14,000	1,294	10.18%
Total Distribution Expenses	552,745	659,155	710,000	723,969	742,000	18,031	2.49%
Customer Accounting							
Customer Accounts: Supervision	16,729	16,629	17,500	17,471	21,500	4,029	23.06%
Customer Assistance Expense	35,802	39,619	50,000	41,187	45,000	3,813	9.26%
Customer Records/Collections Expense	76,585	81,219	77,500	79,475	92,000	12,525	15.76%
Customer Service Training	1,423	342	2,500	1,059	2,500	1,441	136.18%
Uncollectible Account Expense	(1,060)	260	0	0	0	0	#DIV/0!
Meter Reading Expense	12,244	14,932	17,000	17,115	18,000	885	5.17%
Miscellaneous Customer Accounts Expense	57,565	56,402	62,500	57,472	60,000	2,528	4.40%
EOC Program Portfolio							
Residential Program Portfolio	12,556	18,082	22,500	29,114	32,500	3,386	11.63%
Comm/Indust. Program Portfolio	47,094	47,708	80,000	93,315	90,000	(3,315)	-3.55%
Portfolio-Level Costs (Admin)	8,825	7,442	7,500	7,036	7,500	464	6.59%
Total EOC Program Portfolio	68,475	73,231	110,000	129,466	130,000	534	0.41%
Total Customer Accounting Expense	267,764	282,634	337,000	343,244	369,000	25,756	7.50%
Marketing and Advertising							
Advertising Expense	13,943	19,196	23,000	19,531	25,000	5,469	28.00%
Demonstrating and Selling Expense	0	0	0	0	0	0	#DIV/0!
Total Marketing and Advertising Expense	13,943	19,196	23,000	19,531	25,000	5,469	28.00%
Admin./General/Outside Services							
Administrative and General Salaries	193,251	216,534	214,000	202,154	210,000	7,846	3.88%
Board Conferences and Training	8,184	0	5,000	3,888	5,000	1,113	28.62%
Board Meeting and Related Expense	28,516	20,417	27,500	21,955	25,000	3,045	13.87%
O/S: Accounting, Legal, Engineering & Consultant	55,765	68,857	79,000	65,105	81,100	15,995	24.57%
Total Admin/General/Outside Services Expense	285,717	305,808	325,500	293,102	321,100	27,998	9.55%
Office, Insurance, & Maintenance							
Injuries, Damages, & Safety Expenses	51,305	34,004	51,000	33,350	45,000	11,650	34.93%
Maintenance: Office Building	6,775	11,778	16,000	17,121	12,000	(5,121)	-29.91%
Office Supplies, Fees, Dues, Phone, Maintenance	155,433	172,749	215,000	201,701	215,000	13,299	6.59%
Property/Liability Insurance	36,238	45,856	52,000	56,058	63,000	6,942	12.38%

Lowell Light and Power FY 2025 Operating Budget

Type	FY 2022 Actual	FY 2023 Actual	FY 2024 Budget	FY 2024 Projected	FY 2025 Budget	\$ Change FY 24 to 25	% Change FY 24 to 25
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Total Office, Insurance, & Maintenance	249,750	264,387	334,000	308,230	335,000	26,770	8.69%
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Employee Benefits & Other Compensation

Compensated Absences	173,983	178,900	193,000	178,287	195,000	16,713	9.37%
Employee Pensions & Benefits	560,301	911,801	720,000	752,898	825,000	72,102	9.58%
OPEB	75,669	(81,607)	10,000	10,000	10,000	0	0.00%
Other Compensation	84,248	83,033	80,000	78,389	81,000	2,611	3.33%
Taxes: Social Security & Medicare	98,096	101,689	113,000	105,173	118,000	12,827	12.20%
Retiree Medical Insurance Coverage	53,576	53,460	78,000	71,236	92,000	20,764	29.15%

Total Employee Benefits & Other Compensation	1,045,873	1,247,277	1,194,000	1,195,982	1,321,000	125,018	10.45%
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Miscellaneous

Conference/Seminar Expense	30,319	28,589	45,000	47,155	64,000	16,845	35.72%
Benevolence - In Kind	0	0	11,000	6,107	12,000		
Benevolence - Financial	0	0	5,000	2,925	5,000		
Miscellaneous General Expenses	7,761	14,799	4,000	3,797	9,000	5,203	137.02%

Total Miscellaneous Expenses	38,080	43,388	65,000	59,985	90,000	30,015	50.04%
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Depreciation Expenses

Depreciation Expense	726,192	761,339	770,000	779,184	790,000	10,816	1.39%
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Total Depreciation Expenses	726,192	761,339	770,000	779,184	790,000	10,816	1.39%
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TOTAL OPERATING EXPENSES	8,562,476	9,104,896	9,668,790	9,150,731	9,455,984	305,253	3.34%
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OPERATING INCOME (LOSS)	673,934	858,918	1,037,684	1,415,177	1,136,733	(278,444)	-19.68%
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NON-OPERATING REVENUE (EXPENSE)

Interest Income

Interest and Dividend	18,133	42,619	30,000	51,962	40,000	(11,962)	-23.02%
Interest Income Series 2012	0	0	0	0	0	0	#DIV/0!
Fifth Third Investments FMV Change	(433)	(128,528)	0	0	0	0	#DIV/0!

Total Interest Income	17,699	(85,908)	30,000	51,962	40,000	(11,962)	-23.02%
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Interest Expense

Interest Expense on Customer Deposits	1	0	0	0	0	0	#DIV/0!
Interest Expense Installment Purchase Loan(s)	3,175	0	0	0	0	0	#DIV/0!
Interest Expense Bonds	67,668	63,949	51,318	51,793	39,863	(11,930)	-23.03%

Lowell Light and Power FY 2025 Operating Budget

Type	FY 2022 Actual	FY 2023 Actual	FY 2024 Budget	FY 2024 Projected	FY 2025 Budget	\$ Change FY 24 to 25	% Change FY 24 to 25
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Total Interest Expense	70,844	63,949	51,318	51,793	39,863	(11,930)	-23.03%
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Gain/Loss on Sale of Property/Investment

Gain on Property Disposal	27,004	26,725	0	0	0	0	#DIV/0!
Gain on Sale of Investments	0	0	0	0	0	0	#DIV/0!
Loss on Property Disposal	(19,865)	(5,814)	0	(331)	0	331	-100.00%
Loss on Sale of Investments	0	0	0	0	0	0	#DIV/0!

Total Gain/Loss on Sale of Property/Investments	7,139	20,911	0	(331)	0	331	-100.00%
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Mutual Aid

Mutual Aid	28,145	9,140	0	0	0	0	#DIV/0!
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Total Mutual Aid	28,145	9,140	0	0	0	0	#DIV/0!
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Transfers

PILOT - City of Lowell	389,194	428,182	463,650	455,680	458,764	3,085	0.68%
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Total Transfers	389,194	428,182	463,650	455,680	458,764	3,085	0.68%
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TOTAL NON-OPERATING REVENUE (EXPENSE)	(407,055)	(547,990)	(484,968)	(455,842)	(458,628)	(2,785)	0.61%
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NET INCOME (LOSS)	266,880	310,929	552,716	959,335	678,105	(281,229)	-29.32%
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FY 2025 Capital Budget

Project/Item	Budget	Description
IT Related Projects	\$ 54,500	Firewall/Switch upgrades, SCADA upgrade, Office computer equipment, Other various projects
Capital Equipment	\$ 135,000	Distribution, generation, and office tools and equipment, as needed
Voltage Conversion Projects	\$ 478,010	Advance 12.47 under Grand River at Jackson St, Other East Side Streets
Vehicle Replacement Fund	\$ 175,000	Annual Contribution
Facility Improvements	\$ 39,000	Access Control, Roof over switchgear, Blinds for office
Generation Projects	\$ 100,000	Gas compressor skid improvements
System Expansion Budget	\$ 75,000	Harvest Meadows/Stony Bluff
Minor Capital Projects	\$ 100,000	Misc minor projects, including customer installs
Total	\$ 1,156,510	N/A

Cash Flow Projection

Operating Revenue	\$ 10,592,717
Operating Expenses	\$ (9,455,984)
OPEB	\$ 10,000
Depreciation	\$ 790,000
Non-Operating Expenses	\$ (458,628)
Non-Cash Operating Expenses	\$ 111,600
Bond Principal	\$ (420,000)

FY 2025 Cash Generated for Capital Budget	\$ 1,169,705
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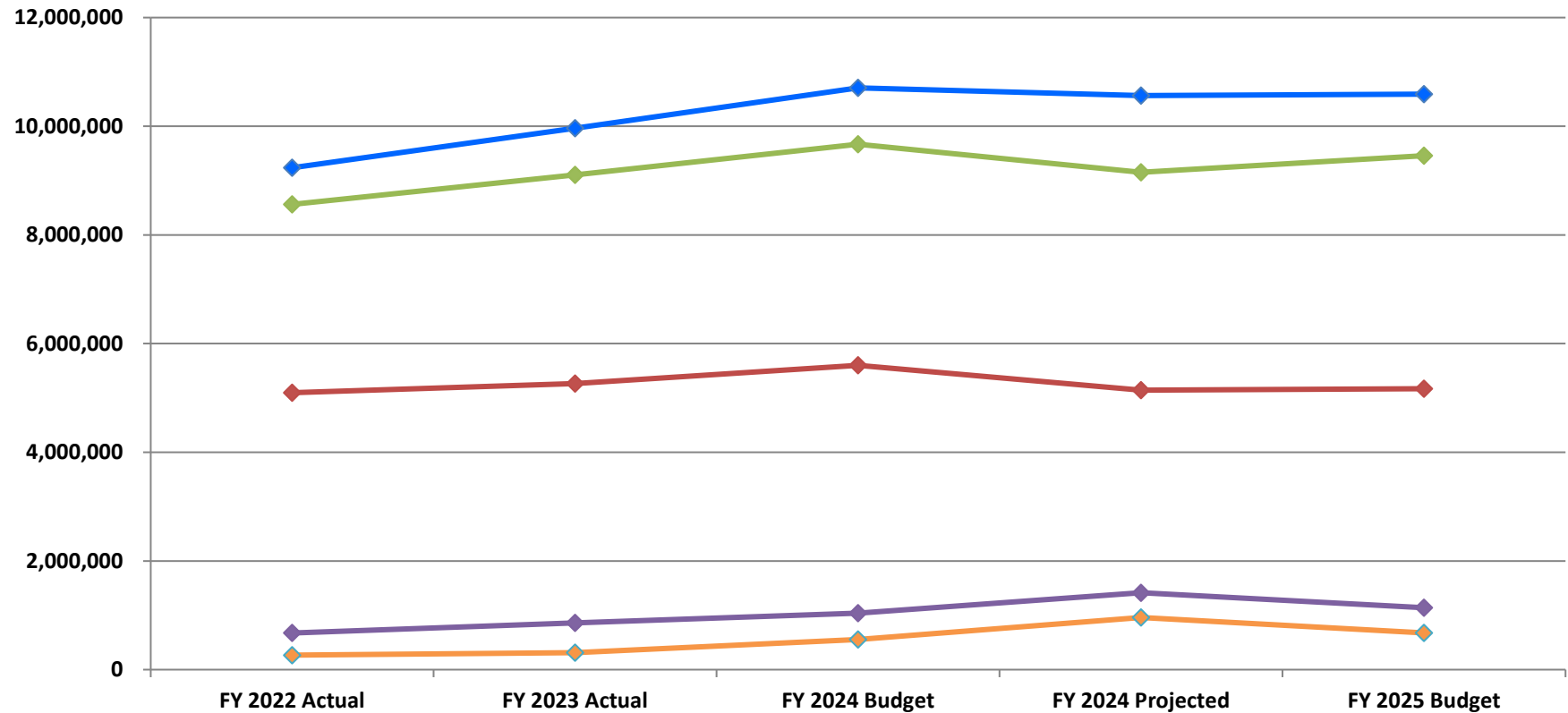
FY 2024 Projected Capital Budget Remaining	\$ -
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Total Cash Available	\$ 1,169,705
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Project Cash Growth	\$ 13,195
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FY 2022 - FY 2025 Trends of Key Financial Metrics/Measures

◆ Total Operating Revenue ◆ Total Purchased Power Expenses ◆ Total Operating Expenses
◆ Operating Income (Loss) ◆ Net Income (Loss)



Memorandum



To: Lowell Light & Power Board

From: Charlie West

Date: March 8, 2024

Re: Strategic Priorities Update

Last month, the LL&P board and staff engaged in a productive conversation focused on defining strategic goals and ends statements. I have attempted to capture the feedback from the February board meeting into updated strategic priorities. The updates are included in your board packet.

Should the board chose to formally adopt these strategic priorities, staff will work to incorporate the priorities into the strategic plan. During this process, we will also update the visual appearance of the strategic plan based on feedback from the February board discussion.

Staff does not have a recommendation for this action item.



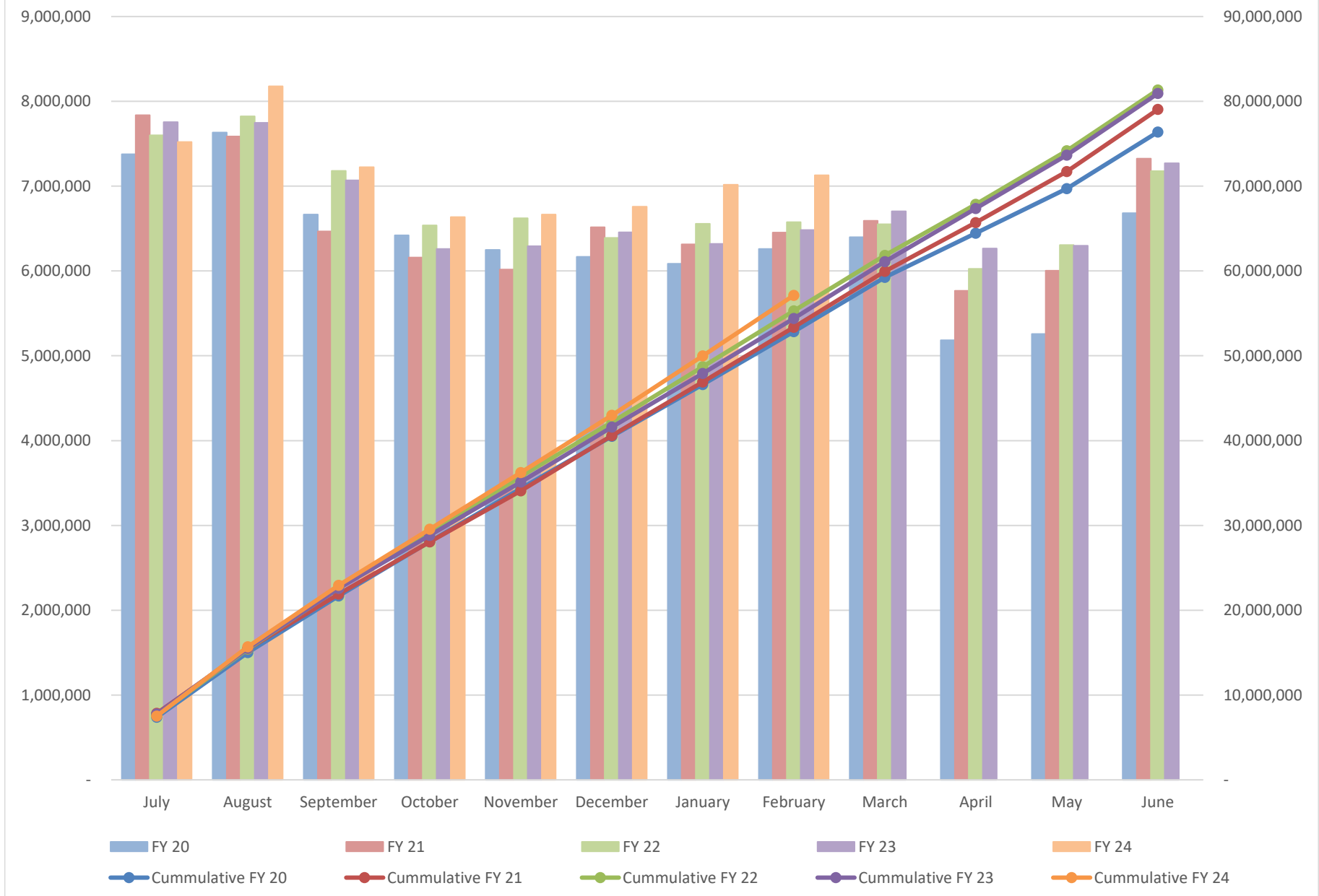
Updated Strategic Priorities

- Safety
 - Safety must be paramount in all things LL&P does to ensure we are safeguarding the well-being of our **employees, customers, and the community** we serve.
- Reliability
 - Invest in the distribution system in a manner that will provide best in class **reliable & safe** electricity.
- Community and Customers
 - LL&P will be a customer and community focused organization responsive to the needs of customers and the community through **collaboration**.
- Financial Health
 - Maintain financial health in a manner that ensures the value of **Public Power** is made available to our **customers**, our **communities**, and our broader **stakeholders**.
- Process and Workforce Development
 - Focus on process improvement and workforce development through embracing a theory of **continuous improvement**, positioning the utility to adapt to a rapidly changing industry.

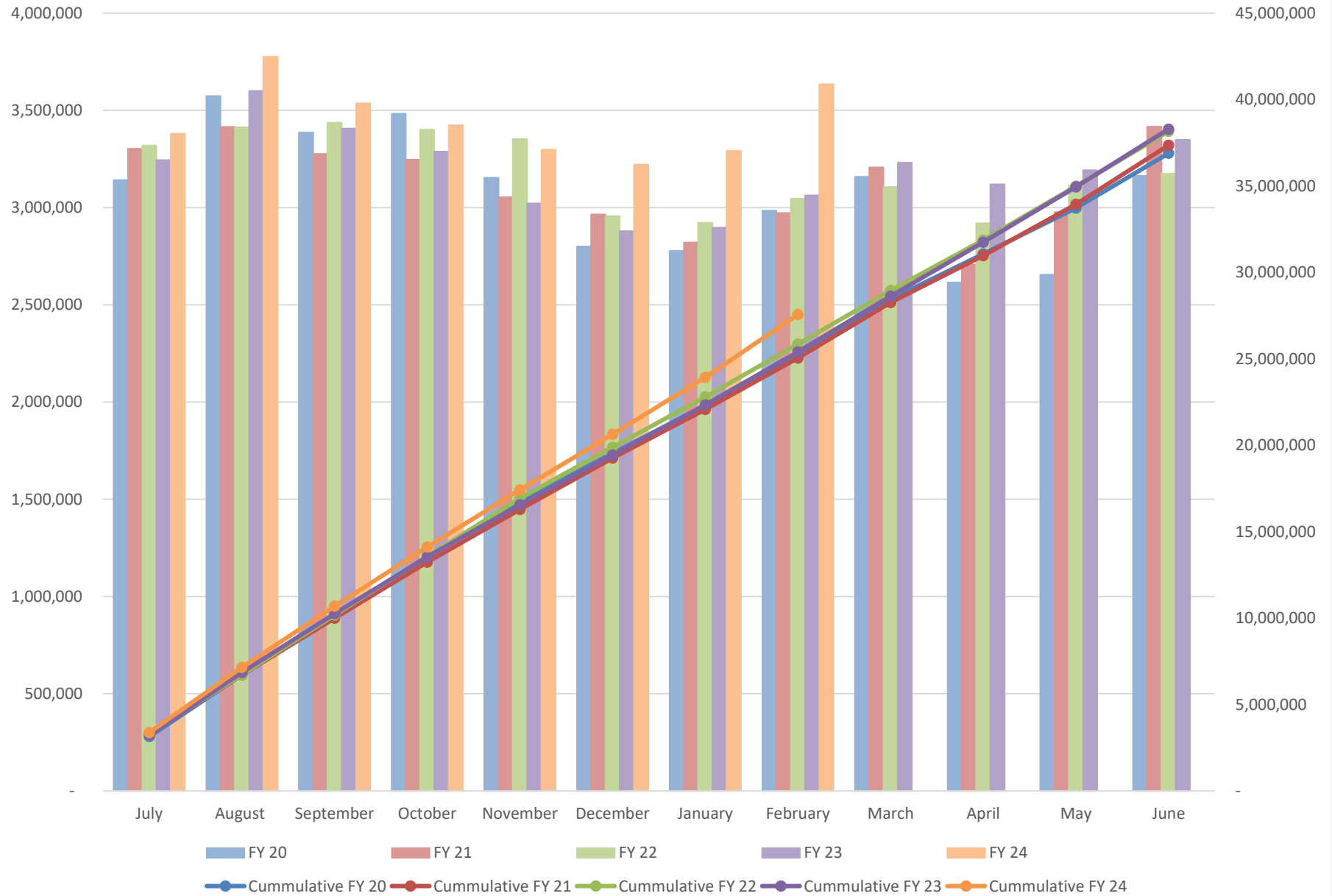
Initial Strategic Priorities – Discussed at February Meeting

- Reliability
 - LL&P will continue to invest in reliability and strive to provide best in class reliable energy.
 - LL&P will make necessary investments in reliability to ensure reliability differentiates LL&P from competition and continues to bring significant value to the community.
- Community and Customers
 - LL&P will be a customer and community focused organization responsive to the needs of customers and the community through collaboration.
- Financial Health
 - LL&P will proactively maintain a healthy financial condition to ensure a balance between short-term and long-term financial stability.
- Process and Workforce Development
 - LL&P must continuously focus on process improvement and workforce development to best position the utility for a rapidly changing industry.

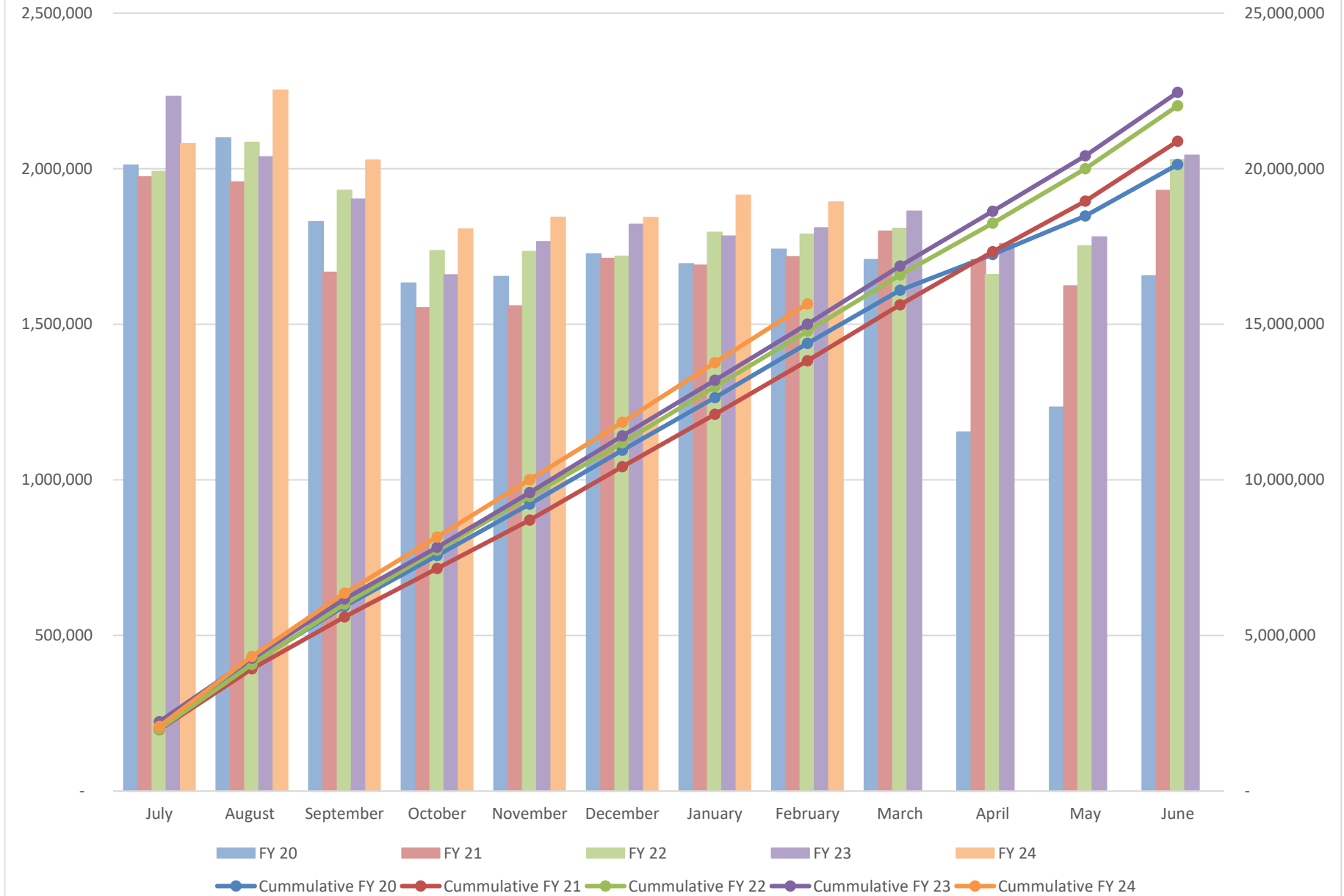
Total kWh Sales FY 2020 - FY 2024



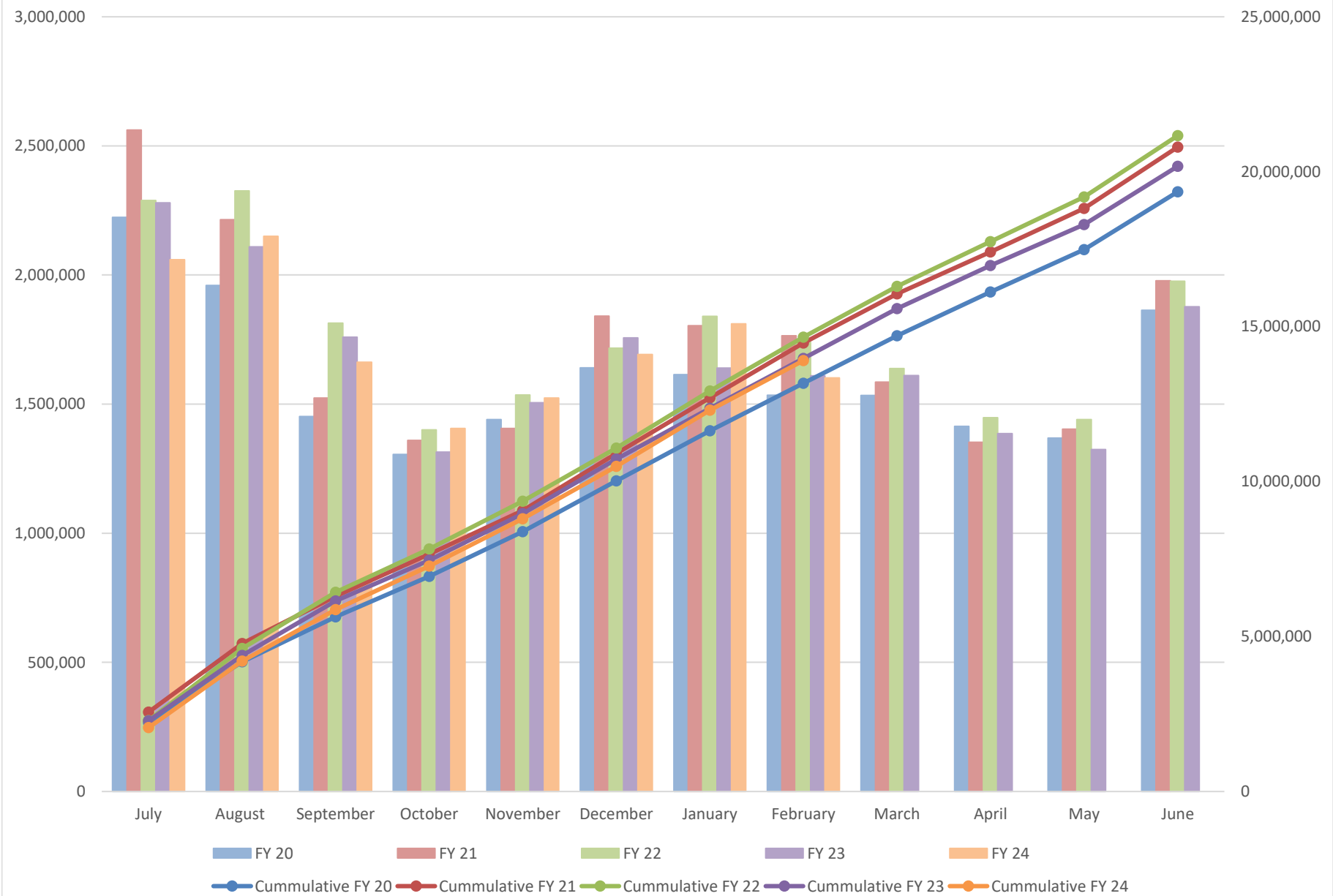
Industrial kWh Sales FY 2020 - FY 2024



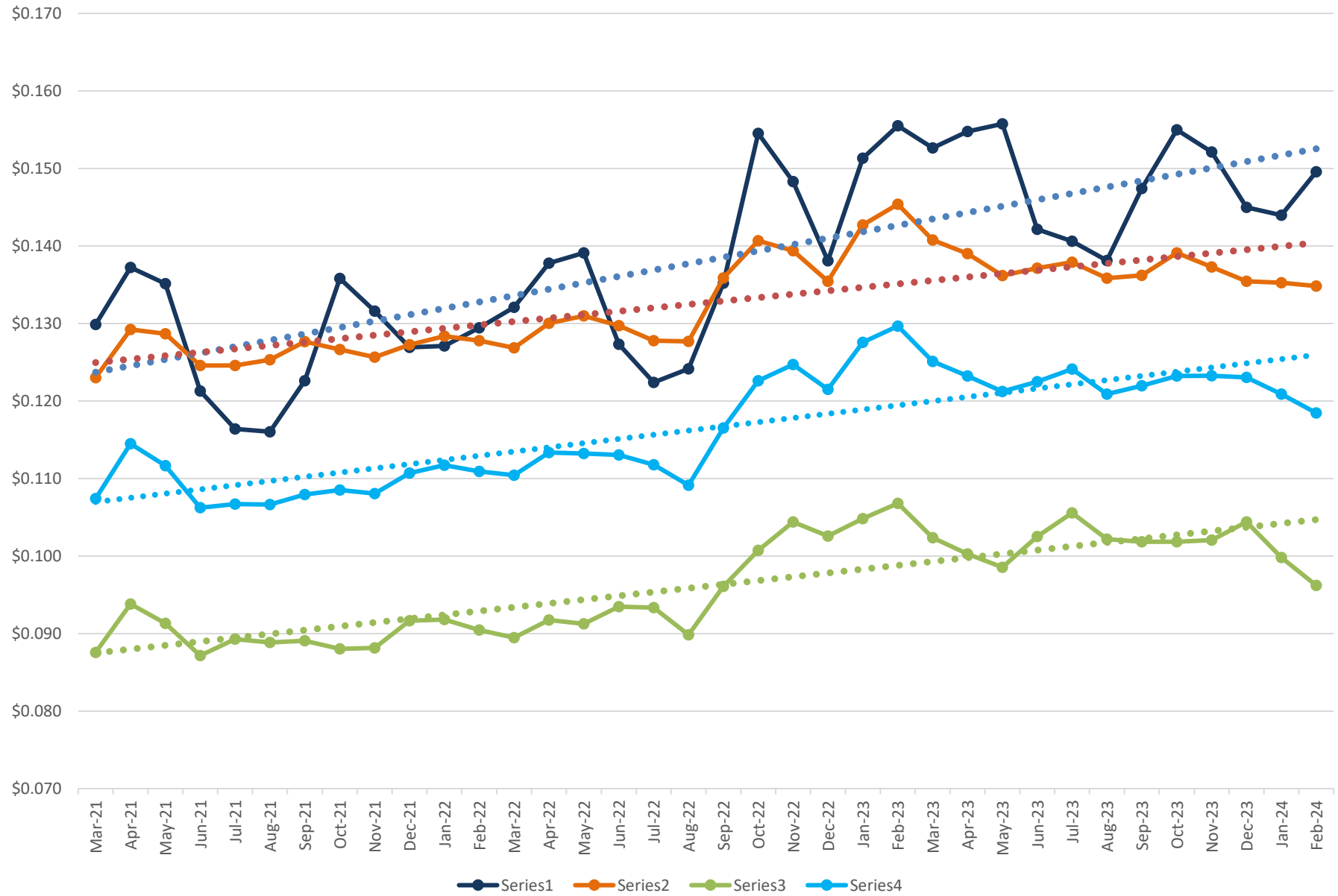
Commercial kWh Sales FY 2020 - FY 2024



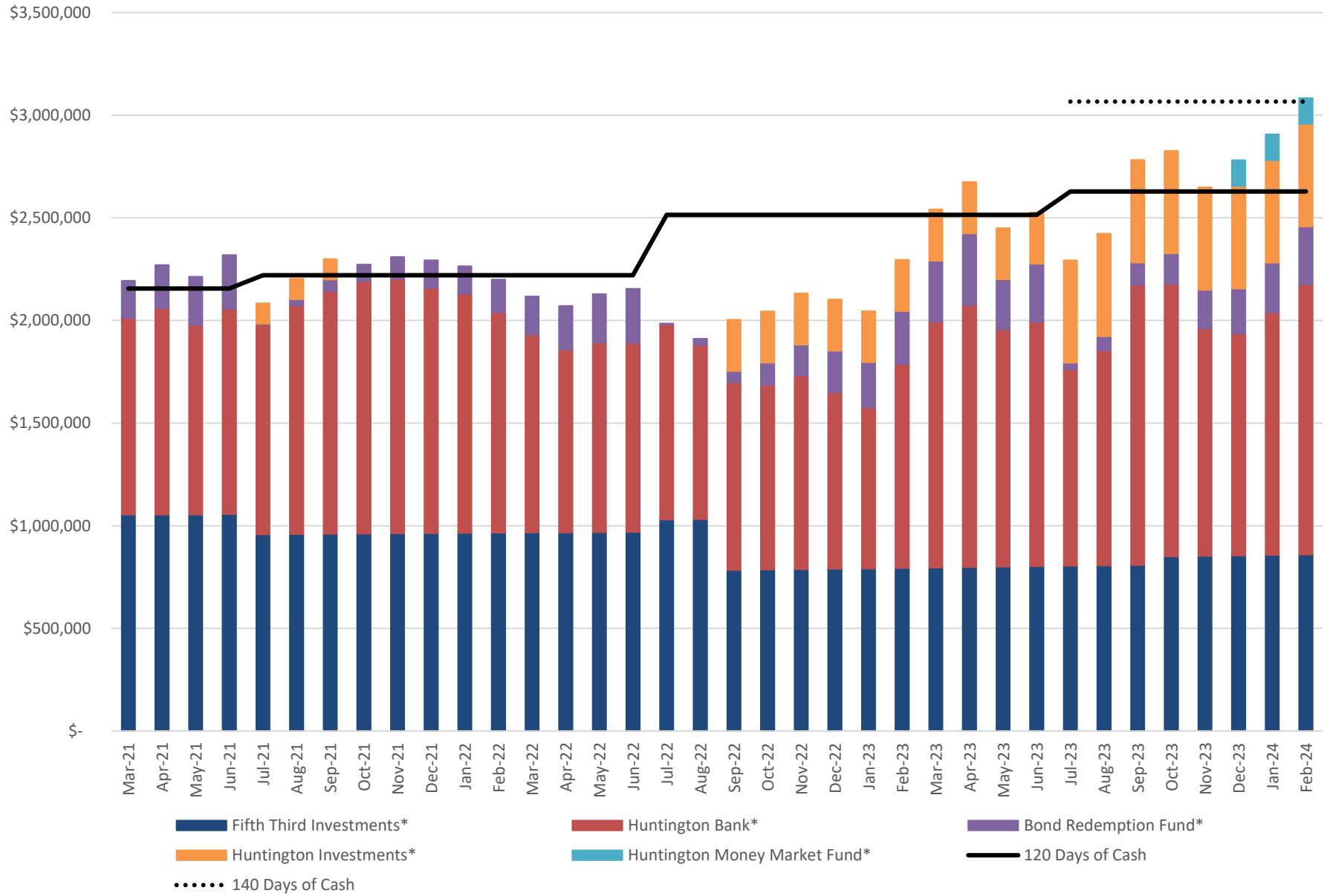
Residential kWh Sales FY 2020 - FY 2024



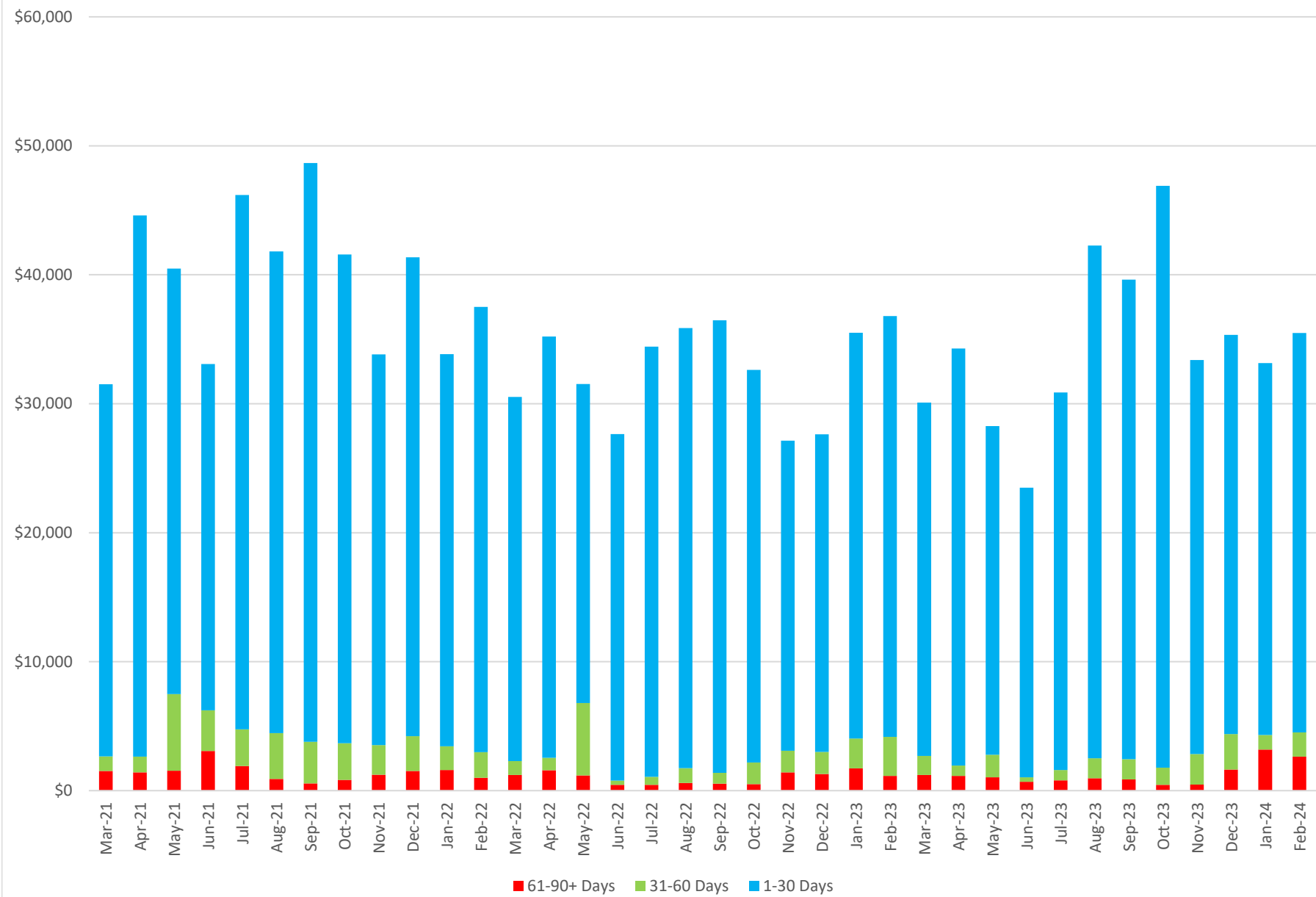
Cost Per kWh



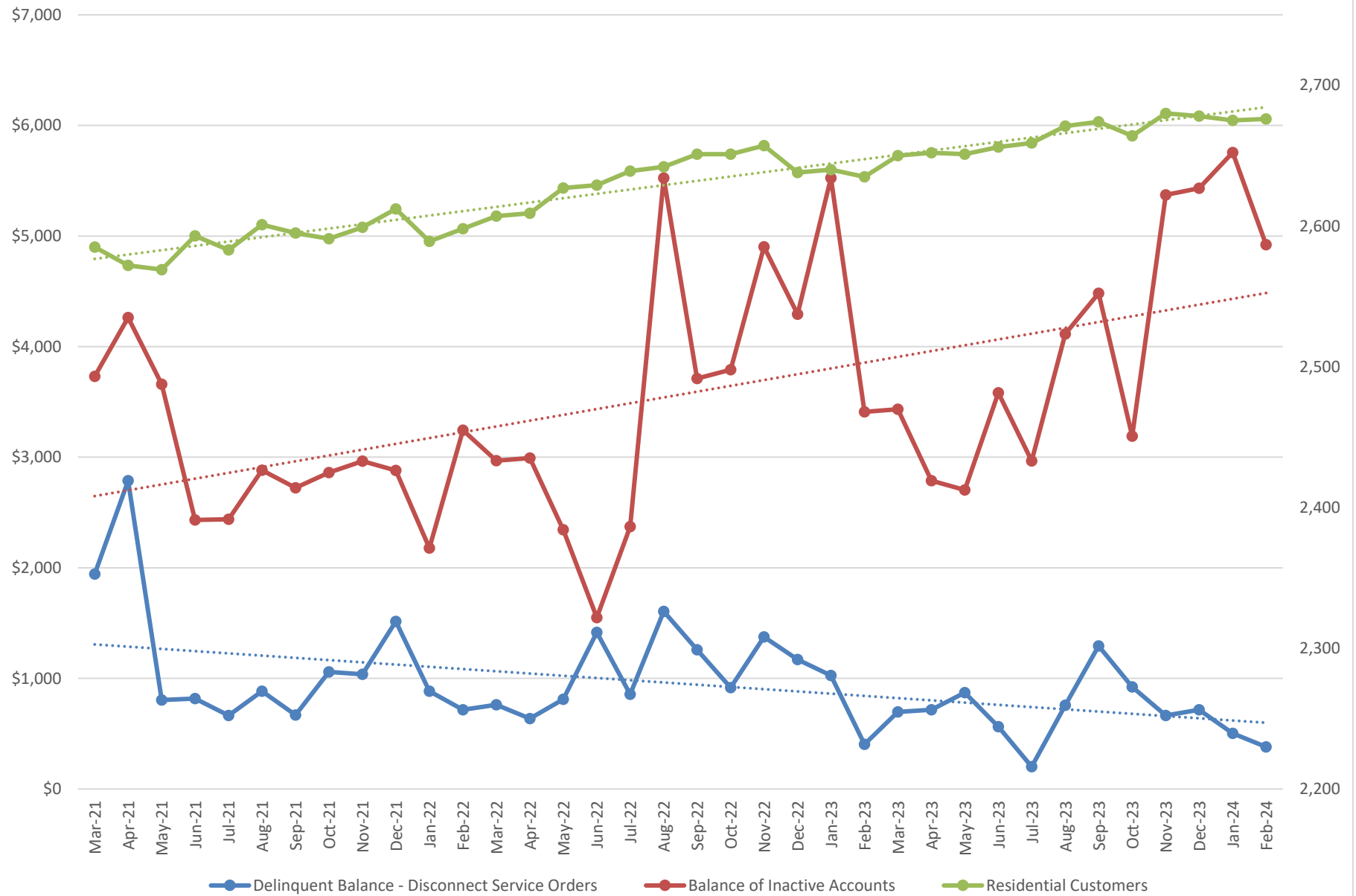
Unrestricted Investments and Cash



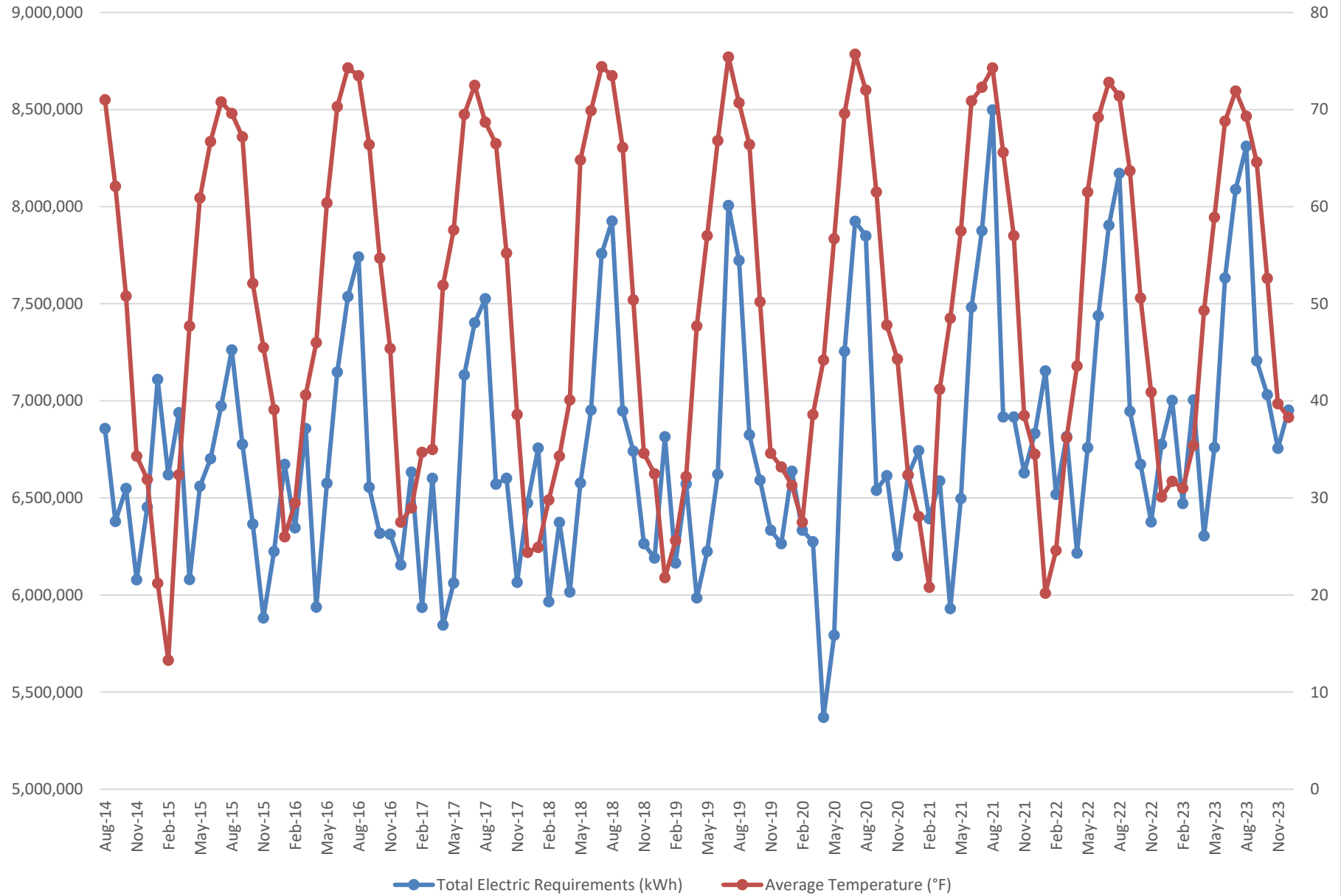
Aging Analysis



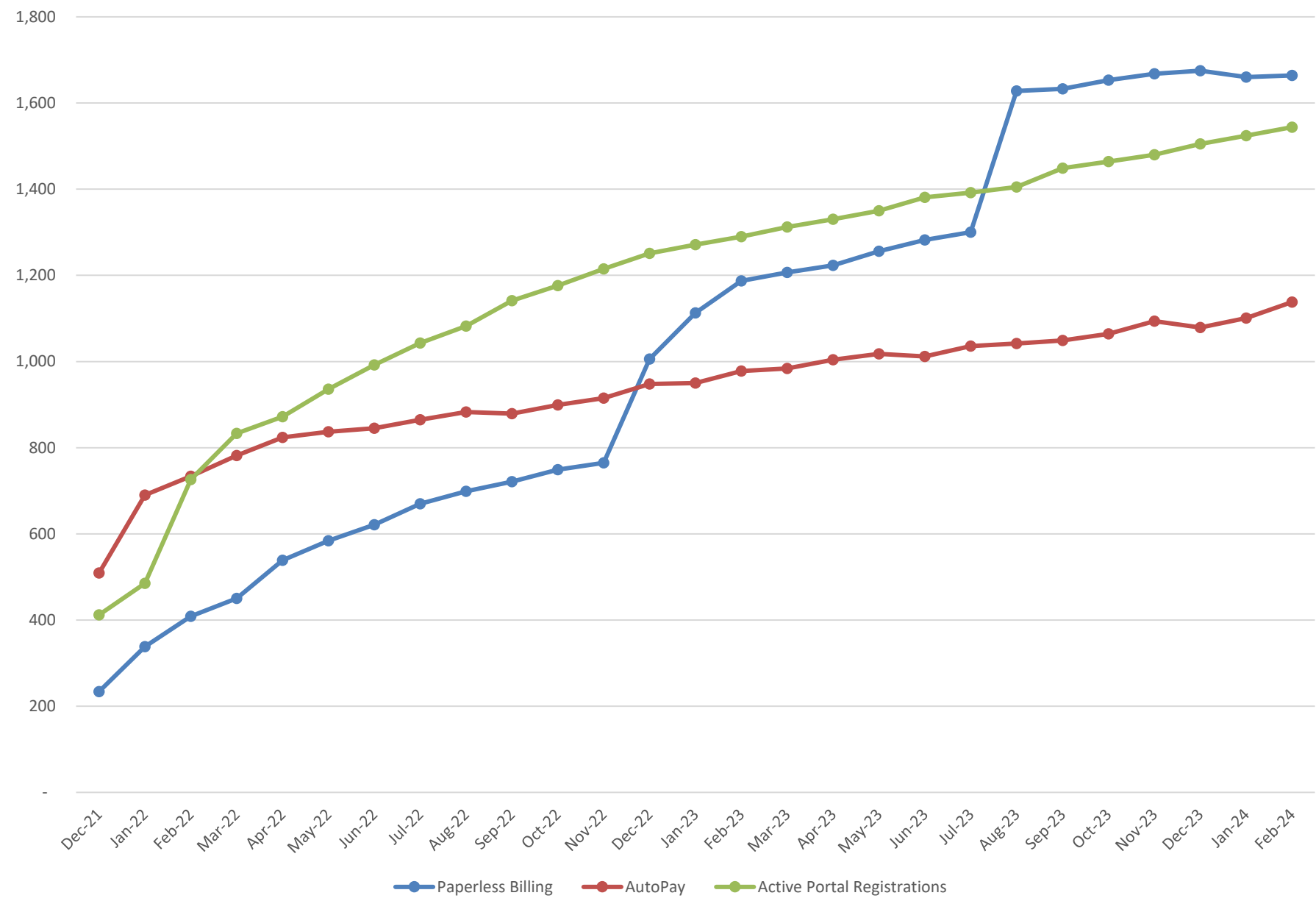
Delinquent Balances



Electric Requirements



Paperless Billing, AutoPay, and Portal Registrations



PCA and PCA Revenue



Monthly Report - Lowell

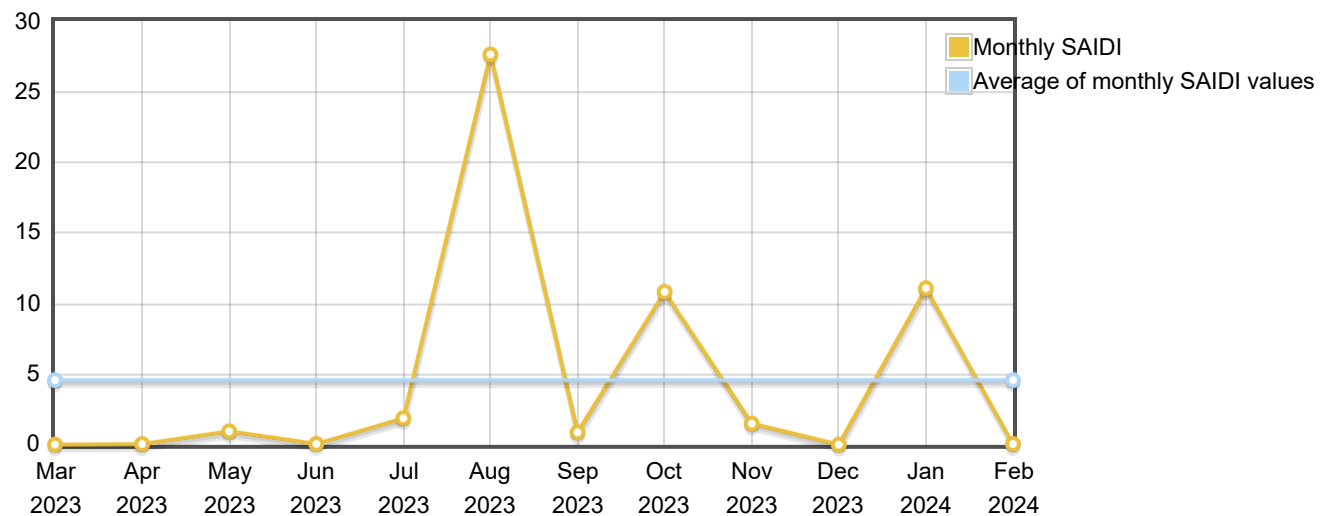
Lowell Light & Power

<div>Year</div> <div>2024</div>	<div>Minimum duration</div> <div></div>	<div>Substation</div> <div>138 Sub</div>
<div>Month</div> <div>02 - February</div>	<div>Maximum duration</div> <div></div>	<div>Circuit</div> <div>-----</div>
<div>Annual Report?</div> <div><div>Yes</div><div>No</div></div>	<div>Top-level Cause</div> <div>Unscheduled</div>	<div>Remove Major Events?</div> <div>-----</div>

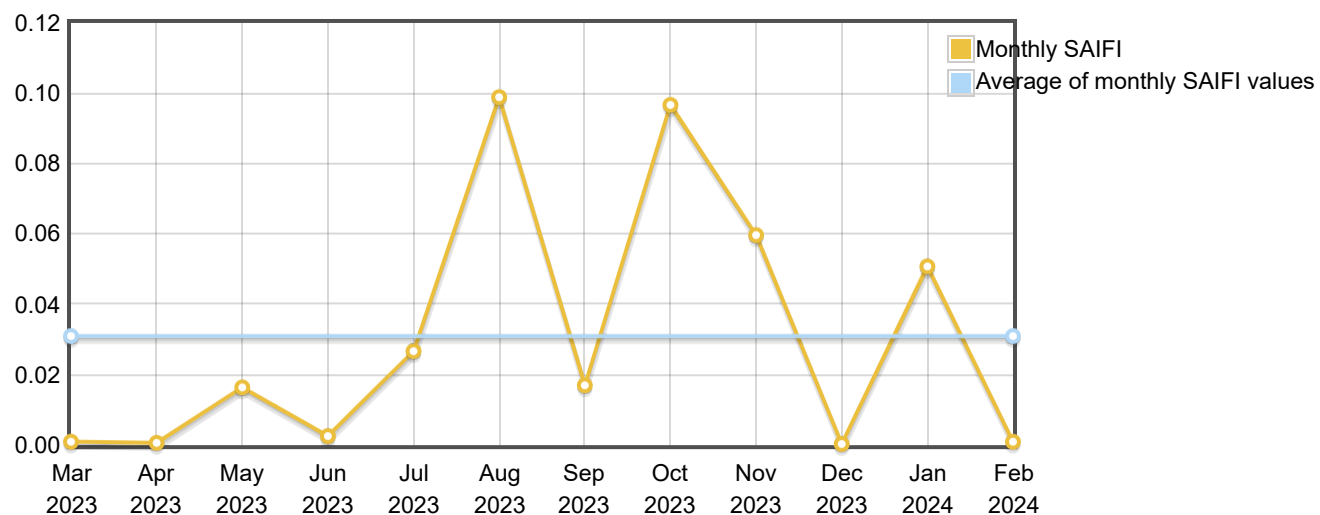
IEEE 1366 Statistics		
Metric	Feb 2024	Feb 2023
SAIDI	0.061	None
SAIFI	0.000964	None
CAIDI	64	None
ASAI	99.9998%	100%
Momentary Interruptions	0	0
Sustained Interruptions	1	0

Circuit Ranking - Worst Performing		
Ranked by Outage Count		
Circuit	Substation	Number of Outages
Circuit 205	138 Sub	1
Ranked by Customer Interruptions		
Circuit	Substation	Customer Interruptions
Circuit 205	138 Sub	3
Ranked by Customer Minutes of Duration		
Circuit	Substation	Customer Minutes of Duration
Circuit 205	138 Sub	192

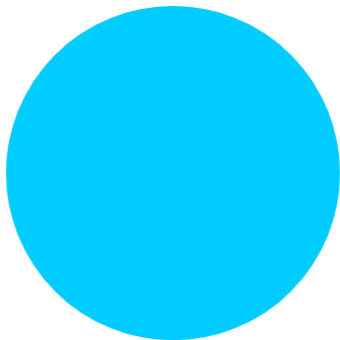
Historical Monthly SAIDI Chart



Historical Monthly SAIFI Chart

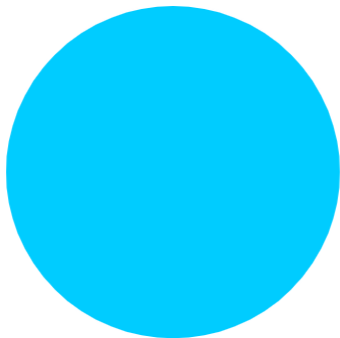


Causes Ranked by Count



Cause	Count
Squirrel	1

Causes Ranked by Duration



Cause	Duration
Squirrel	192

Top 1 Outages for the Month

Address	Customers Interrupted	Duration	Customer Minutes of Interruption	Start Date
177, 172 & 170 S. West St. (squirrel)	3	64	192	02/07/2024

Total Customers Affected for the Month: 3

Average Customers Affected per Outage: 3



February 29, 2024 Income Statement

Line Item	Current Month Actual	Current Month Budget	Variance %	Prior YTD Actual	Current YTD Actual	Current YTD Budget	Current YTD Variance	Variance %	Yearly Budget Total	% of Budget Used	Amount Until Yearly Budget Total is Reached
OPERATING REVENUE											
Sales Revenue	844,462.14	870,666.05	-3.01%	6,519,811.90	6,965,041.51	7,110,082.26	(145,040.75)	-2.04%	10,555,324.00	65.99%	3,590,282.49
Service Revenue	7,472.20	6,103.17	22.43%	56,517.34	87,615.92	61,547.05	26,068.87	42.36%	86,150.00	101.70%	(1,465.92)
Miscellaneous Revenue	4,701.38	5,400.00	-12.94%	38,998.35	38,812.48	43,082.00	(4,269.52)	-9.91%	65,000.00	59.71%	26,187.52
TOTAL OPERATING REVENUE	\$ 856,635.72	\$ 882,169.22	-2.89%	\$ 6,615,327.59	\$ 7,091,469.91	\$ 7,214,711.32	\$ (123,241.41)	-1.71%	\$ 10,706,474.00	66.24%	3,615,004.09
OPERATING EXPENSES											
Generation Expenses	24,712.89	28,939.74	-14.61%	172,322.00	179,718.29	204,068.63	(24,350.34)	-11.93%	310,500.00	57.88%	130,781.71
Purchased Power Expenses	378,850.95	438,249.63	-13.55%	3,605,279.53	3,270,102.99	3,806,824.79	(536,721.80)	-14.10%	5,599,790.00	58.40%	2,329,687.01
Distribution Expenses	70,592.49	57,342.23	23.11%	429,163.58	478,239.49	475,971.94	2,267.55	0.48%	710,000.00	67.36%	231,760.51
Customer Accounting Expense	24,552.39	28,521.55	-13.92%	191,870.68	243,684.64	226,447.22	17,237.42	7.61%	337,000.00	72.31%	93,315.36
Marketing and Advertising Expense	1,662.22	1,221.99	36.03%	13,743.42	12,637.95	16,107.30	(3,469.35)	-21.54%	23,000.00	54.95%	10,362.05
Admin/General/Outside Services Expense	20,814.34	24,269.89	-14.24%	205,454.92	192,656.91	221,400.53	(28,743.62)	-12.98%	325,500.00	59.19%	132,843.09
Office, Insurance, & Maintenance	26,396.51	28,429.58	-7.15%	170,609.48	196,568.31	219,044.08	(22,475.77)	-10.26%	334,000.00	58.85%	137,431.69
Employee Benefits & Other Compensation	89,231.41	90,513.47	-1.42%	716,839.58	780,696.67	810,257.35	(29,560.68)	-3.65%	1,194,000.00	65.38%	413,303.33
Miscellaneous Expenses	2,751.25	3,766.47	-26.95%	24,394.78	38,766.65	40,585.08	(1,818.43)	-4.48%	65,000.00	59.64%	26,233.35
Depreciation Expenses	66,102.13	63,525.00	4.06%	507,840.86	516,979.97	508,200.00	8,779.97	1.73%	770,000.00	67.14%	253,020.03
TOTAL OPERATING EXPENSES	\$ 705,666.58	\$ 764,779.55	-7.73%	\$ 6,037,518.83	\$ 5,910,051.87	\$ 6,528,906.91	\$ (618,855.04)	-9.48%	\$ 9,668,790.00	61.13%	3,758,738.13
OPERATING INCOME (LOSS)	\$ 150,969.14	\$ 117,389.67	28.61%	\$ 577,808.76	\$ 1,181,418.04	\$ 685,804.40	\$ 495,613.64	72.27%	\$ 1,037,684.00	113.85%	(143,734.04)
NON-OPERATING REVENUE (EXPENSE)											
Interest Income	\$ 4,489.98	\$ 1,772.62	153.30%	\$ 21,799.56	\$ 39,939.52	\$ 17,977.89	\$ 21,961.63	122.16%	\$ 30,000.00	133.13%	(9,939.52)
Interest Expense	\$ 3,940.38	\$ 4,259.39	-7.49%	\$ 41,955.33	\$ 33,652.92	\$ 34,275.29	\$ (622.37)	-1.82%	\$ 51,318.00	65.58%	17,665.08
Gain/Loss on Sale of Property/Investments	\$ -	\$ -	#DIV/0!	\$ 20,910.56	\$ (331.08)	\$ -	\$ (331.08)	#DIV/0!	\$ -	#DIV/0!	331.08
Transfers	\$ 37,189.56	\$ 37,465.43	-0.74%	\$ 283,690.31	\$ 307,432.70	\$ 316,244.91	\$ (8,812.21)	-2.79%	\$ 463,650.00	66.31%	156,217.30
TOTAL NON-OPERATING REVENUE (EXPENSE)	\$ (36,639.96)	\$ (39,952.21)	-8.29%	\$ (282,935.52)	\$ (301,477.18)	\$ (332,542.31)	\$ 31,065.13	-9.34%	\$ (484,968.00)	62.16%	(183,490.82)
NET INCOME (LOSS)	\$ 114,329.18	\$ 77,437.46	47.64%	\$ 294,873.24	\$ 879,940.86	\$ 353,262.09	\$ 526,678.77	149.09%	\$ 552,716.00	159.20%	(327,224.86)

Capital Expenses Fiscal Year July 1, 2023 - June 30, 2024

Updated: February, 2024

Capital Budget For Fiscal Year FY 2024

\$945,700

Amount Remaining from FY 2023 Capital Budget

\$50,000

Total Available Capital Budget in FY 2024

\$995,700

Work in Process

G/L #	Description	YTD Amt
107.552.20	Energy Center Improvements	\$1,297
107.630.20	IT Upgrade Project	-\$959
107.630.20	Website Redesign	\$11,235
107.630.20	GIS	\$26,048
107.670.20	East Side Feed - LLP Satellite Projects	\$84,713
107.680.20	Energy Center Emergency Generator	\$5,841
130.100.20	Vehicle Equipment Replacement Fund	\$83,000
	Pending Board-Approved Purchases	\$42,000

Total WIP Capital Expense

\$253,175

Work in Process Transferred to Property, Plant, and Equipment (PPE)

G/L #	Description	YTD Amt
107.670.20	East Side Feed - Contractor	\$264,884
367.000.20	Oberley Dr Infrastructure	\$8,695

Total PPE Expenses

\$273,579

Capital Assets Purchased

154.000.20	Capital Assets Purchased and in Inventory	\$43,356
391.000.20	Office Furniture & Equipment	\$7,715
391.100.20	Computer Equipment & Software	\$2,926
397.000.20	UCaaS Onboarding	\$6,563
397.100.20	Security cameras/Access Control Readers	\$10,848

Total Capital Assets Purchased

\$71,407

Total Capital Expenses

\$598,161

Capital Asset Sales/Invoicing for Capital Projects

Net Capital Sales

\$0

Total Capital Expenses

\$598,161

Remaining Capital Expense Balance

\$397,539

Capital Budget and Expenses Incurred for Fiscal Year 2024
Updated: February 2024

Project	FY 2024 Budget Amt	FY 2023 Budget Remaining	Midyear Reallocation(s)	Total Budget	Current Month Spent	YTD Spent	Pending Board- Approved Purchases	Amount Remaining
IT Related Projects	\$ 101,200			\$ 101,200	\$ 9,551	\$ 42,887		\$ 58,313
Capital Equipment	\$ 107,500			\$ 107,500	\$ 900	\$ 53,997		\$ 53,503
Voltage Conversion Projects	\$ 365,000			\$ 365,000	\$ 2,841	\$ 349,597		\$ 15,403
Vehicle Replacement Fund	\$ 125,000			\$ 125,000	\$ 10,500	\$ 83,000	\$ 42,000	\$ -
Facility Improvements	\$ 47,000			\$ 47,000		\$ 12,145		\$ 34,855
System Expansion Budget	\$ 150,000			\$ 150,000		\$ -		\$ 150,000
Minor Capital Projects	\$ 50,000			\$ 50,000		\$ 8,695		\$ 41,305
Prior Year Projects Remaining		\$ 50,000		\$ 50,000	\$ 672	\$ 5,841		\$ 44,159
Total	\$ 945,700	\$ 50,000	\$ -	\$ 995,700	\$ 24,464	\$ 556,161	\$ 42,000	\$ 397,539

**Manager's Report for the
March 2024 Regular LL&P Board Meeting
Last Updated on March 8, 2024**

A. MPPA/MMEA/APPA Update:

- a. **MPPA:** During the February MPPA Board of Commissioners meeting, the BOC approved the White Tail solar project, which was approved by the LL&P board in February, contingent upon the full BOC approval. The BOC also approved an amendment to the Belle River Participation agreement. This amendment, in part, details how capital dollars will be accounted for during the conversion and before a restated participation agreement is effective.

MPPA also had a presentation on natural gas and power prices. While natural gas and power prices are down now and fairly stable for the past year, MPPA highlighted influences that will put upward pressure on natural gas prices in the future. Natural gas and power prices tend to move together since natural gas is a significant power generation fuel. MPPA shared forward on-peak power pricing for the next 18 months and prices currently look favorable and fairly stable.

- b. **MMEA:** The March MMEA board meeting will be held on the Thursday following our March board meeting. I will provide updates at our April board meeting.

As I mentioned at the last board meeting, there is legislation that is being proposed that would require municipal utilities to participate in PA-95, which requires us to charge our customers a monthly fee to fund the state's LIEAF program. As I shared at the board meeting, we are opposed to this legislation because we have been able to meet our local needs through local resources. MMEA has organized a meeting with the senator proposing the legislation and I have been invited to share Lowell's perspective on the legislation.

B. Distribution Department Update: Ryan has provided the following update:

- a. **Harvest Meadows Phase 4 & 5:** Dirt work contractors installed the water main this past month. While they completed the work, we installed chains and cables in order to hold a pole while they excavated close by. We used a nearby oak tree for the anchoring point. The crew was able to install the water main with no issues. Materials have started to arrive for the next two remaining phases. If anyone would like to look at the piles around the warehouse just let us know during the meeting. Materials are stacking up!
- b. **Other Distribution Projects:** Staff has completed the entire fuse coordination and installation work that we identified in the southeast region of our coverage area. Crews used two new poles and a large amount of other material items to make the needed improvements. It sounds crazy but we are looking forward to another weather event that will "test" our efforts out in this area.

- c. **New Service Install Work:** Crews installed four new services in the Stony Bluff sub-division this past month. Crews also installed & energized the new Dollar Tree store service this past month as well.
- d. **Equipment update:** Modifications to our pole trailer are complete except for the painting. We are actively working on this as time allows. Note that this trailer is still available for hauling poles as well by removing or retracting the extended section we added for hauling pipe.
- e. **Noteworthy Items:** Staff was able to attend an Incident Analysis safety training event set up by the JMAP organization. This event took place at the JMAP/Wolverine training facility in Lake City. This is the same location where our apprentices go for yearly training events as they progress through their apprenticeship.
- f. **New East-Side Feed:** Planning work continues for this area of our system and we have many exciting things that will come together in this area. The new circuit 204 tie line that we hired contractors to install last summer allows for new improvements that will assist with the removal of the stepdown transformers in this area.

C. **Generation Department Update:** Casey provided the following update:

During the month of February, we did not operate the generators. The demand and value of electric energy were low due to mild temperatures.

We had a third party perform the annual fire inspections for all facilities and vehicles. The sprinkler system at the main office required an internal inspection and there were a total of 19 fire extinguishers due for routine replacement.

A new fixed ladder was ordered to replace the existing ladder on the exterior of the generation facility. The new ladder will have proper design dimensions and will add a security gate at the bottom, preventing unauthorized access, and a swing gate on the roof.

A new server for SCADA (Supervisory Control and Data Acquisition) has been ordered. This is the first of multiple steps to update the SCADA network infrastructure. The result of the SCADA update is increased reliability, security, and utilization.

We have been planning next fiscal year's projects and meeting with vendors for quotes. The project list includes building maintenance and equipment upgrades.

D. **Safety Update:** Our next MECA safety meeting is scheduled for later in March. In February, we had the opportunity to send the majority of our outside crews to an accident investigation workshop held by JMAP. It has been a priority to find additional training opportunities to ensure we invest in continued education for our team.

Additionally, we had our annual loss prevention visit and walkthrough with our workers comp insurance carrier. He complimented us on not having a lost time accident in 2023 and did not have any significant recommendations. His only recommendation was to ensure our SDS books are up-to-date and everyone is trained on them. This is an annual process and the office recently completed an update to the office SDS book.

- E. **Facility Projects:** With the completion of the standby generator at the Energy Center, I currently do not have any updates or other facility projects.
- F. **Lineshack:** Nothing new to report.
- G. **Transformer Fire:** Nothing new to report. We are in a holding pattern.
- H. **RP3 Application:** We were notified that the process to review requests for reconsideration is taking longer than expected. I should have a final RP3 designation announcement at the board meeting.
- I. **IT Update:** We have continued to work with IP Consulting to plan for FY 25 capital projects as well as additional changes/ projects lined up for next FY. In addition to the capital projects we have planned, we will also be migrating to Microsoft's O365 platform.

We also kicked off our NIST CSF compliance project. This project is geared towards policy development that ensures we have the policies to support our security needs and that our policies are based on industry best practices. This project will be a lengthy process and will extend into FY 2025.

- J. **Valuation Study:** We continue to work with UFS on how to quantify the value of reliability to our customers. UFS had a meeting with MMEA and a couple of utility managers to continue the discussion. Our individual results will probably be delayed, but we are focusing on ensuring we can create a defensible and repeatable process that can ultimately, be used as a tool to quantify the value of public power to Michigan.
- K. **Website Refresh:** I want to encourage everyone to take some time to review the updated website.
- L. **Alternative Schedule:** The alternative schedule has been effective so far and we have not received any customer complaints about our reduced availability. The operations crews have also moved to a 9-hour Monday through Thursday and a 4-hour Friday. This is being done on a trial basis and before making this a permanent change, we will codify the change in an MOU with the IBEW. This will require future board action.
- M. **Business-to-Customer Payments:** The backend setup has been completed and the initial testing went well. We are currently working on internal processes and will be rolling this out to our customers in the coming months.

- N. **GIS**: We hit the ground running in January with GIS. With the upcoming joint use contract discussions, it was important for us to get our GIS operational and complete an internal joint use audit to identify owner and attachment information. There is still some backend setup work to integrate various data sources, but we are making great strides towards our GIS being a valuable operational tool.
- O. **ATT Joint Use Agreement**: We completed our internal joint use audit and have sent our data to the third party, who will be conducting the formal joint use audit on behalf of LL&P and AT&T. The third-party joint use audit is scheduled for this spring.
- P. **Arbor Board Funding**: I am continuing to have conversations with Mike and our legal counsel regarding an alternative payment methodology to comply with the city's tree ordinance.
- Q. **2024 MPPA Stakeholder Meeting**: Please save the date. MPPA will hold its 2024 Stakeholder Meeting at Frederik Meijer Gardens on May 2, 2024. We have quite a few people registered for this event and I want to encourage everyone to attend that can fit it into their schedule.
- R. **MERS Surplus Contributions**: We continue to make our normal required MERS pension payments, but we have increased our surplus funding from \$10,000/ month to \$15,000/ month.
- S. **APPA Legislative Rally**: I participated in the APPA Legislative Rally in Washington DC in February. As a member of the MPPA executive committee and the MMEA board, my expenses are paid by MPPA and MMEA. Unfortunately, the House was not in session and our elected officials were back in district while we were in DC. We did get the opportunity to meet with staff and we had some great conversations where we shared our perspective on critical issues. This was also a great opportunity to network with peers and stay connected to the national legislative scene.
- T. **UFS**: We finished working with UFS to update our line extension policy and to develop a residential level 2 EV charger rebate. We will have an updated policy for board consideration at the April board meeting.
- U. **Cyber Security Training**: Quarterly cyber security training was issued last month. If you have not completed the training, please complete these before the board meeting so we can close out the training campaign. It is important to have 100% participation in these trainings.
- V. **Anniversaries**: There were no work anniversaries in February.
- W. **Payables**: February payables are included in your packet.

**LL&P and Other City Department's
Schedule of Meetings, Events, and Important Dates**

March 13	MPPA Board Meeting (10:00 am)
March 13	MMEA Board Meeting (10:00 am)
March 18	Lowell City Council Meeting (7:00 pm)
March 22	Lowell Expo (9 am - 2 pm)
March 29	Good Friday – LL&P Office Closed
April 1	Lowell City Council Meeting (7:00 pm)
April 9	Lowell Light & Power Board Meeting (6:00 pm)

Updated March 6, 2024

Lowell Light & Power Performance Data

For the Month of February 2024

Electric Sales and Usage Data

Category	Current Month	Current Month, Previous Year	% Change Year to Year	Current Fiscal Year, YTD	Previous Fiscal Year, YTD
Total Electric Sales (\$)	\$844,462	\$840,673	0.45%	\$6,966,356	\$6,519,812
Residential Customers*	2,676	2,640	1.36%	N/A	N/A
Residential Sales (kWh)	1,601,887	1,610,115	-0.51%	13,906,168	13,974,187
Residential Sales (\$)	\$239,572	\$250,383	-4.32%	\$2,026,863	\$1,946,129
Average Residential Bill	\$90	\$95	-5.78%	N/A	N/A
Average Residential kWh Sales Per Customer	599	611	-2.04%	N/A	N/A
Commercial Customers**	438	439	-0.23%	N/A	N/A
Commercial Sales (kWh)	1,892,747	1,809,918	4.58%	15,660,717	15,010,141
Commercial Sales (\$)	\$255,207	\$263,122	-3.01%	\$2,137,176	\$2,047,398
Average Commercial Bill	\$583	\$599	-2.79%	N/A	N/A
Average Commercial kWh Sales Per Customer	4,321	4,123	4.82%	N/A	N/A
Industrial Customers***	8	7	14.29%	N/A	N/A
Industrial Sales (kWh)	3,634,500	3,063,600	18.63%	27,561,000	25,400,700
Industrial Sales (\$)	\$349,683	\$327,168	6.88%	\$2,802,316	\$2,526,285
Average Industrial Bill	\$43,710	\$46,738	-6.48%	N/A	N/A
Average Industrial kWh Sales Per Customer	454,313	437,657	3.81%	N/A	N/A
Internal Generation (kWh)	0	8,679	-100.00%	36,872	64,239
*Residential Customers Previous Month	2,675				
**Commercial Customers Previous Month	442				
***Industrial Customers Previous Month	8				

Information From Prior Months (Delayed Reporting by MPPA)

Total Electric Requirements (kWh) - December 2023/2022	6,952,241	6,776,890
Peak Demand (mW) - January 2024/2023	13.235	12.239

Cash And Investments

Unrestricted			Restricted		
	Current Month	Change from Previous Month		Current Month	Change from Previous Month
Fifth Third Investments	\$ 859,567.18	\$ 2,430.09	Vehicle Replacement	\$ 187,427.61	\$ 10,925.85
Huntington Bank	\$ 1,316,088.38	\$ 134,260.26	Customer Deposits	\$ 183,797.37	\$ (1,319.34)
Huntington Money Market Fund	\$ 125,715.48	\$ 315.76	Bond Reserve Fund	\$ 155,601.68	\$ 575.54
Bond Redemption Fund	\$ 282,047.36	\$ 39,876.34			
Huntington Investments	\$ 500,000.00	\$ -			
Total	\$ 3,083,418.40	\$ 176,882.45		\$ 526,826.66	\$ 10,182.05

Benevolence Reporting FY 2024

In Kind	Total Budget	Current Month	Year to Date
Chamber Work			\$ 2,583.52
Pink Arrow			\$ 1,079.26
YMCA			\$ 914.80
Total	\$ 11,000.00	\$ -	\$ 4,577.58

Financial	Total Budget	Current Month	Year to Date
Harvest Hustle			\$ 250.00
YMCA Turkey Trot			\$ 250.00
Holiday Lighting/Rotary			\$ 1,000.00
Lowell Little League		\$ 450.00	\$ 450.00
Total	\$ 5,000.00	\$ 450.00	\$ 1,950.00

Grand Total	\$ 16,000.00	\$ 450.00	\$ 6,527.58
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February 29, 2024 Income Statement

Line Item	Current Month Actual	Current Month Budget	Variance %	Prior YTD Actual	Current YTD Actual	Current YTD Budget	Current YTD Variance	Variance %	Yearly Budget Total	% of Budget Used	Amount Until Yearly Budget Total is Reached
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OPERATING REVENUE

Sales

Residential Sales	227,895.12	248,010.03	-8.11%	1,859,164.80	1,931,206.39	1,963,754.66	(32,548.27)	-1.66%	2,927,741.00	65.96%	996,534.61
Residential Renewable Energy Charge	7,952.90	7,953.84	-0.01%	62,584.60	63,304.10	63,427.37	(123.27)	-0.19%	95,400.00	66.36%	32,095.90
RS: Energy Optimization Charge	3,670.70	4,090.74	-10.27%	24,893.80	31,866.21	32,585.22	(719.01)	-2.21%	47,662.00	66.86%	15,795.79
Residential VGP Program Charge	53.37	50.83	5.00%	456.58	462.69	402.44	60.25	14.97%	600.00	77.12%	137.31
Total Residential Sales	239,572.09	260,054.61	-7.88%	1,947,099.78	2,026,839.39	2,059,767.25	(32,927.86)	-1.60%	3,071,403.00	65.99%	1,044,563.61
Commercial Sales (GS)	108,417.87	117,626.33	-7.83%	908,902.45	925,595.14	970,453.87	(44,858.73)	-4.62%	1,425,510.00	64.93%	499,914.86
Commercial Sales (GSD)	139,240.78	148,387.94	-6.16%	1,076,355.99	1,149,767.05	1,199,364.62	(49,597.57)	-4.14%	1,773,649.00	64.82%	623,881.95
Commercial GS/GSD Renewable Energy Charge	4,321.17	4,397.74	-1.74%	35,009.74	34,601.09	35,097.91	(496.82)	-1.42%	52,668.00	65.70%	18,066.91
GS/GSD Energy Optimization	2,705.70	2,739.22	-1.22%	21,794.72	21,697.75	21,862.22	(164.47)	-0.75%	32,810.00	66.13%	11,112.25
GS/GSD VGP Program Charge	25.19	41.26	-38.94%	381.39	280.34	340.39	(60.05)	-17.64%	500.00	56.07%	219.66
Commercial Sales (GSDTO)	301,496.79	287,318.20	4.93%	2,143,774.03	2,405,167.75	2,414,876.92	(9,709.17)	-0.40%	3,591,137.00	66.98%	1,185,969.25
Commercial Sales (GSDPM)	43,786.51	45,209.79	-3.15%	351,234.14	361,948.40	368,981.98	(7,033.58)	-1.91%	548,347.00	66.01%	186,398.60
Commercial GSDTO/GSDPM Renewable Energy Charge	1,496.00	1,478.39	1.19%	10,634.07	11,968.00	11,901.16	66.84	0.56%	17,952.00	66.67%	5,984.00
GSDTO/GSDPM Energy Optimization	2,904.00	2,870.91	1.15%	20,648.90	23,232.00	23,102.61	129.39	0.56%	34,848.00	66.67%	11,616.00
Total Commercial Sales	604,394.01	610,069.77	-0.93%	4,568,735.43	4,934,257.52	5,045,981.68	(111,724.16)	-2.21%	7,477,421.00	65.99%	2,543,163.48
Security/Standby Light Energy Sales	496.04	541.67	-8.42%	3,976.69	3,944.60	4,333.33	(388.73)	-8.97%	6,500.00	60.69%	2,555.40
Total Sales Revenue	\$ 844,462.14	\$ 870,666.05	-3.01%	\$ 6,519,811.90	\$ 6,965,041.51	\$ 7,110,082.26	\$ (145,040.75)	-2.04%	\$ 10,555,324.00	65.99%	3,590,282.49

Service

Customer Late Charges	5,892.20	4,661.59	26.40%	37,129.64	41,400.33	38,116.15	3,284.18	8.62%	55,000.00	75.27%	13,599.67
Reconnect/Disconnect Fees	0.00	48.01	-100.00%	1,250.00	1,400.00	1,044.50	355.50	34.04%	1,700.00	82.35%	300.00
Pole Attachment Fees	0.00	355.02	-100.00%	6,639.29	6,589.29	6,191.02	398.27	6.43%	6,700.00	98.35%	110.71
Miscellaneous Fees	680.00	58.09	1070.59%	1,240.00	1,840.00	418.90	1,421.10	339.25%	750.00	245.33%	(1,090.00)
Miscellaneous Service Revenue	0.00	189.98	-100.00%	2,143.41	28,556.30	7,628.71	20,927.59	274.33%	10,000.00	285.56%	(18,556.30)
New Account/Account Relocation Fee	900.00	790.49	13.85%	8,115.00	7,830.00	8,147.78	(317.78)	-3.90%	12,000.00	65.25%	4,170.00
Total Service Revenue	\$ 7,472.20	\$ 6,103.17	22.43%	\$ 56,517.34	\$ 87,615.92	\$ 61,547.05	\$ 26,068.87	42.36%	\$ 86,150.00	101.70%	(1,465.92)

Miscellaneous

Chatham Street Lease	4,631.38	4,554.00	1.70%	34,942.08	37,051.04	36,432.00	619.04	1.70%	55,000.00	67.37%	17,948.96
Other Revenue	70.00	846.00	-91.73%	4,056.27	1,761.44	6,650.00	(4,888.56)	-73.51%	10,000.00	17.61%	8,238.56
Total Miscellaaneous Revenue	\$ 4,701.38	\$ 5,400.00	-12.94%	\$ 38,998.35	\$ 38,812.48	\$ 43,082.00	\$ (4,269.52)	-9.91%	\$ 65,000.00	59.71%	26,187.52

TOTAL OPERATING REVENUE	\$ 856,635.72	\$ 882,169.22	-2.89%	\$ 6,615,327.59	\$ 7,091,469.91	\$ 7,214,711.32	\$ (123,241.41)	-1.71%	\$ 10,706,474.00	66.24%	3,615,004.09
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OPERATING EXPENSES

Generation

February 29, 2024 Income Statement

Line Item	Current Month Actual	Current Month Budget	Variance %	Prior YTD Actual	Current YTD Actual	Current YTD Budget	Current YTD Variance	Variance %	Yearly Budget Total	% of Budget Used	Amount Until Yearly Budget Total is Reached
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Fuel	138.89	2,025.00	-93.14%	10,926.10	4,616.32	6,195.00	(1,578.68)	-25.48%	15,000.00	30.78%	10,383.68
Generation Expenses	4,371.59	5,840.00	-25.14%	37,905.05	43,103.00	51,830.00	(8,727.00)	-16.84%	73,000.00	59.05%	29,897.00
Maintenance: Generating & Electrical Equipment	1,409.98	2,600.00	-45.77%	5,267.83	11,252.98	20,475.00	(9,222.02)	-45.04%	32,500.00	34.62%	21,247.02
Maintenance: Other Power Generation	459.97	720.00	-36.12%	4,583.76	4,442.07	6,120.00	(1,677.93)	-27.42%	9,000.00	49.36%	4,557.93
Maintenance: Structures	3,735.32	1,750.00	113.45%	14,283.15	16,618.53	12,075.00	4,543.53	37.63%	17,500.00	94.96%	881.47
Maintenance: Supervision & Engineering	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
Miscellaneous Other Power Generation Expenses	11,943.28	12,359.74	-3.37%	79,610.47	81,452.14	79,763.63	1,688.51	2.12%	120,000.00	67.88%	38,547.86
Operating Supervision/Engineering	1,904.79	2,800.00	-31.97%	15,668.99	16,300.71	22,925.00	(6,624.29)	-28.90%	35,000.00	46.57%	18,699.29
Safety and Training Expense	599.08	750.00	-20.12%	4,192.61	1,371.36	4,125.00	(2,753.64)	-66.75%	7,500.00	18.28%	6,128.64
Tools	149.99	95.00	57.88%	(115.96)	561.18	560.00	1.18	0.21%	1,000.00	56.12%	438.82

Total Generation Expenses	\$ 24,712.89	\$ 28,939.74	-14.61%	\$ 172,322.00	\$ 179,718.29	\$ 204,068.63	\$ (24,350.34)	-11.93%	\$ 310,500.00	57.88%	130,781.71
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Purchased Power

AMP Ohio Energy Project	5,432.58	7,387.78	-26.47%	67,166.71	42,455.49	58,316.05	(15,860.56)	-27.20%	87,973.00	48.26%	45,517.51
Belle River Project	68,701.28	88,750.97	-22.59%	800,983.57	517,096.13	725,404.96	(208,308.83)	-28.72%	1,059,114.00	48.82%	542,017.87
Campbell Number 3 Project	98,163.40	122,689.60	-19.99%	1,032,738.69	810,122.69	1,017,802.65	(207,679.96)	-20.40%	1,469,788.00	55.12%	659,665.31
Deficiency Capacity Charge	(1,283.80)	(8,757.32)	-85.34%	(96,131.91)	(10,662.33)	(75,369.29)	64,706.96	-85.85%	(114,919.00)	9.28%	(104,256.67)
Forecasted Market Balancing	39,697.89	48,967.32	-18.93%	295,232.54	191,953.84	416,464.63	(224,510.79)	-53.91%	617,378.00	31.09%	425,424.16
Energy Services Project	28,104.68	9,902.89	183.80%	210,714.46	358,098.47	149,408.63	208,689.84	139.68%	253,168.00	141.45%	(104,930.47)
Granger Energy Project	63,684.21	69,868.89	-8.85%	514,231.53	505,514.22	563,391.80	(57,877.58)	-10.27%	858,751.00	58.87%	353,236.78
MPPA Transmission Project	5,067.76	4,128.68	22.75%	38,687.36	42,667.40	35,893.17	6,774.23	18.87%	50,927.00	83.78%	8,259.60
Transmission Charge	4,242.74	2,368.00	79.17%	40,436.56	103,045.09	28,416.00	74,629.09	262.63%	47,360.00	217.58%	(55,685.09)
Kalkaska: CT Project	32,176.06	54,709.59	-41.19%	365,325.07	339,395.34	466,560.75	(127,165.41)	-27.26%	641,036.00	52.94%	301,640.66
MPPA Service Supply Committee Expense	2,307.81	2,630.33	-12.26%	21,815.49	48,776.00	22,141.84	26,634.16	120.29%	35,000.00	139.36%	(13,776.00)
Assembly Solar Project	10,487.67	13,609.38	-22.94%	130,979.96	171,558.68	188,491.29	(16,932.61)	-8.98%	284,214.00	60.36%	112,655.32
Pegasus Wind Project	22,068.67	21,993.51	0.34%	183,099.50	150,081.97	209,902.31	(59,820.34)	-28.50%	310,000.00	48.41%	159,918.03

Total Purchased Power Expenses	\$ 378,850.95	\$ 438,249.63	-13.55%	\$ 3,605,279.53	\$ 3,270,102.99	\$ 3,806,824.79	\$ (536,721.80)	-14.10%	\$ 5,599,790.00	58.40%	2,329,687.01
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Distribution

Customer Installation Expense	5,850.20	3,724.68	57.07%	35,354.39	45,032.55	56,125.15	(11,092.60)	-19.76%	73,000.00	61.69%	27,967.45
Load Dispatching	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
Maintenance: Line Transformers	0.00	568.03	-100.00%	1,626.61	1,059.97	3,564.74	(2,504.77)	-70.27%	7,500.00	14.13%	6,440.03
Maintenance: Meters	240.16	405.10	-40.72%	3,497.40	627.22	6,424.45	(5,797.23)	-90.24%	8,500.00	7.38%	7,872.78
Maintenance: Overhead Lines	24,259.12	3,278.58	639.93%	46,518.17	121,195.92	41,056.32	80,139.60	195.19%	57,500.00	210.78%	(63,695.92)
Maintenance: Street Lighting	1,045.55	369.21	183.18%	12,041.87	11,116.10	6,108.41	5,007.69	81.98%	10,000.00	111.16%	(1,116.10)
Maintenance: Structures	3,735.31	4,644.37	-19.57%	15,252.48	16,729.03	27,627.61	(10,898.58)	-39.45%	40,000.00	41.82%	23,270.97
Maintenance: Substations	614.59	378.40	62.42%	6,288.01	6,858.33	8,380.27	(1,521.94)	-18.16%	17,000.00	40.34%	10,141.67
Maintenance: Underground Lines	4,480.08	5,602.28	-20.03%	35,189.62	47,573.92	36,626.98	10,946.94	29.89%	55,000.00	86.50%	7,426.08
Meter Expenses	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
Miscellaneous Distribution Expense	4,704.09	6,261.13	-24.87%	40,205.21	54,204.29	55,880.78	(1,676.49)	-3.00%	75,000.00	72.27%	20,795.71
Operation Supervision/Engineering	11,343.09	12,348.58	-8.14%	61,851.65	77,689.89	91,913.41	(14,223.52)	-15.47%	140,000.00	55.49%	62,310.11
Operation Supervision/Xsmission System	0.00	281.62	-100.00%	236.35	215.39	750.12	(534.73)	-71.29%	2,500.00	8.62%	2,284.61
Overhead Line Expenses	351.89	945.65	-62.79%	315.96	2,389.79	2,271.07	118.72	5.23%	3,000.00	79.66%	610.21

February 29, 2024 Income Statement

Line Item	Current Month Actual	Current Month Budget	Variance %	Prior YTD Actual	Current YTD Actual	Current YTD Budget	Current YTD Variance	Variance %	Yearly Budget Total	% of Budget Used	Amount Until Yearly Budget Total is Reached
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Street Lighting Expenses	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
Substation Expenses	0.00	458.33	-100.00%	185.50	1,000.37	3,482.97	(2,482.60)	-71.28%	5,500.00	18.19%	4,499.63
Safety and Training Expense	2,608.30	5,118.34	-49.04%	28,405.20	17,888.67	34,571.18	(16,682.51)	-48.26%	58,000.00	30.84%	40,111.33
Tools	806.70	220.85	265.27%	3,515.38	4,290.79	5,431.16	(1,140.37)	-21.00%	7,500.00	57.21%	3,209.21
Trucks and Transportation Expense	5,013.03	3,641.31	37.67%	42,744.45	33,688.42	33,939.84	(251.42)	-0.74%	50,000.00	67.38%	16,311.58
Tree Trimming Expense	4,781.42	7,422.07	-35.58%	84,039.72	31,113.90	45,684.90	(14,571.00)	-31.89%	70,000.00	44.45%	38,886.10
Underground Line Expenses	758.96	1,673.70	-54.65%	11,895.61	5,564.94	16,132.61	(10,567.67)	-65.51%	30,000.00	18.55%	24,435.06

Total Distribution Expenses	\$ 70,592.49	\$ 57,342.23	23.11%	\$ 429,163.58	\$ 478,239.49	\$ 475,971.94	\$ 2,267.55	0.48%	\$ 710,000.00	67.36%	231,760.51
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Customer Accounting

Customer Accounts: Supervision	1,353.46	1,409.63	-3.98%	10,596.12	10,988.48	11,817.61	(829.13)	-7.02%	17,500.00	62.79%	6,511.52
Customer Assistance Expense	3,309.80	4,201.84	-21.23%	25,393.63	26,749.56	33,381.07	(6,631.51)	-19.87%	50,000.00	53.50%	23,250.44
Customer Records/Collections Expense	6,106.87	5,634.38	8.39%	51,982.86	53,042.12	51,500.35	1,541.77	2.99%	77,500.00	68.44%	24,457.88
Customer Service Training	54.16	415.52	-86.97%	147.67	608.45	1,726.60	(1,118.15)	-64.76%	2,500.00	24.34%	1,891.55
Uncollectible Account Expense	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
Meter Reading Expense	1,756.97	1,343.60	30.77%	8,519.46	11,296.64	11,138.26	158.38	1.42%	17,000.00	66.45%	5,703.36
Miscellaneous Customer Accounts Expense	4,472.85	5,131.33	-12.83%	36,854.82	37,516.95	41,028.14	(3,511.19)	-8.56%	62,500.00	60.03%	24,983.05
EOC Program Portfolio											
Residential Program Portfolio	4,346.27	2,130.91	103.96%	14,830.29	20,617.60	15,891.90	4,725.70	29.74%	22,500.00	91.63%	1,882.40
Comm/Indust. Program Portfolio	2,365.83	7,600.00	-68.87%	38,226.31	78,115.44	54,800.00	23,315.44	42.55%	80,000.00	97.64%	1,884.56
Portfolio-Level Costs (Admin)	786.18	654.35	20.15%	5,319.52	4,749.40	5,163.30	(413.90)	-8.02%	7,500.00	63.33%	2,750.60
Total EOC Program Portfolio	7,498.28	10,385.26	-27.80%	58,376.12	103,482.44	75,855.20	27,627.24	36.42%	110,000.00	94.07%	6,517.56

Total Customer Accounting Expense	\$ 24,552.39	\$ 28,521.55	-13.92%	\$ 191,870.68	\$ 243,684.64	\$ 226,447.22	\$ 17,237.42	7.61%	\$ 337,000.00	72.31%	93,315.36
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Marketing and Advertising

Advertising Expense	1,662.22	1,221.99	36.03%	13,743.42	12,637.95	16,107.30	(3,469.35)	-21.54%	23,000.00	54.95%	10,362.05
Demonstrating and Selling Expense	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00

Total Marketing and Advertising Expense	\$ 1,662.22	\$ 1,221.99	36.03%	\$ 13,743.42	\$ 12,637.95	\$ 16,107.30	\$ (3,469.35)	-21.54%	\$ 23,000.00	54.95%	10,362.05
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Admin./General/Outside Services

Administrative and General Salaries	18,577.14	16,721.56	11.10%	141,375.28	134,805.94	146,652.14	(11,846.20)	-8.08%	214,000.00	62.99%	79,194.06
Board Conferences and Training	0.00	242.00	-100.00%	881.19	0.00	1,112.50	(1,112.50)	-100.00%	5,000.00	0.00%	5,000.00
Board Meeting and Related Expense	2,237.20	2,021.48	10.67%	15,960.70	14,742.72	19,395.02	(4,652.30)	-23.99%	27,500.00	53.61%	12,757.28
O/S: Accounting, Legal, Engineering & Consultant	0.00	5,284.85	-100.00%	47,237.75	43,108.25	54,240.87	(11,132.62)	-20.52%	79,000.00	54.57%	35,891.75

Total Admin/General/Outside Services Expense	\$ 20,814.34	\$ 24,269.89	-14.24%	\$ 205,454.92	\$ 192,656.91	\$ 221,400.53	\$ (28,743.62)	-12.98%	\$ 325,500.00	59.19%	132,843.09
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Office, Insurance, & Maintenance

Injuries, Damages, & Safety Expenses	3,550.45	4,880.81	-27.26%	27,141.81	21,263.13	35,049.07	(13,785.94)	-39.33%	51,000.00	41.69%	29,736.87
Maintenance: Office Building	1,770.74	1,665.07	6.35%	3,652.18	11,414.10	9,510.66	1,903.44	20.01%	16,000.00	71.34%	4,585.90
Office Supplies, Fees, Dues, Phone, Maintenance	16,452.32	17,550.37	-6.26%	108,913.49	126,519.08	139,817.68	(13,298.60)	-9.51%	215,000.00	58.85%	88,480.92

February 29, 2024 Income Statement

Line Item	Current Month Actual	Current Month Budget	Variance %	Prior YTD Actual	Current YTD Actual	Current YTD Budget	Current YTD Variance	Variance %	Yearly Budget Total	% of Budget Used	Amount Until Yearly Budget Total is Reached
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Property/Liability Insurance	4,623.00	4,333.33	6.68%	30,902.00	37,372.00	34,666.67	2,705.33	7.80%	52,000.00	71.87%	14,628.00
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Total Office, Insurance, & Maintenance	\$ 26,396.51	\$ 28,429.58	-7.15%	\$ 170,609.48	\$ 196,568.31	\$ 219,044.08	\$ (22,475.77)	-10.26%	\$ 334,000.00	58.85%	137,431.69
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Employee Benefits & Other Compensation

Compensated Absenses	5,380.49	12,908.53	-58.32%	123,133.89	124,342.74	140,185.36	(15,842.62)	-11.30%	193,000.00	64.43%	68,657.26
Employee Pensions & Benefits	64,511.61	57,048.77	13.08%	436,638.50	487,689.39	482,599.55	5,089.84	1.05%	720,000.00	67.73%	232,310.61
OPEB	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	10,000.00	0.00%	10,000.00
Other Compensation	5,800.93	5,083.96	14.10%	56,081.79	53,313.22	55,276.35	(1,963.13)	-3.55%	80,000.00	66.64%	26,686.78
Taxes: Social Security & Medicare	8,070.38	8,972.20	-10.05%	65,959.14	70,115.08	80,196.10	(10,081.02)	-12.57%	113,000.00	62.05%	42,884.92
Retiree Medical Insurance Coverage	5,468.00	6,500.00	-15.88%	35,026.26	45,236.24	52,000.00	(6,763.76)	-13.01%	78,000.00	58.00%	32,763.76

Total Employee Benefits & Other Compensation	\$ 89,231.41	\$ 90,513.47	-1.42%	\$ 716,839.58	\$ 780,696.67	\$ 810,257.35	\$ (29,560.68)	-3.65%	\$ 1,194,000.00	65.38%	413,303.33
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Miscellaneous

Conference/Seminar Expense	1,923.25	2,390.00	-19.53%	15,898.25	29,857.92	27,333.86	2,524.06	9.23%	45,000.00	66.35%	15,142.08
Property Tax - Chatham	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
Benevolence - In Kind	0.00	917.40	-100.00%	0.00	4,577.58	7,333.70	(2,756.12)	-37.58%	11,000.00	41.61%	6,422.42
Benevolence - Financial	450.00	417.00	7.91%	0.00	1,950.00	3,333.50	(1,383.50)	-41.50%	5,000.00	39.00%	3,050.00
Miscellaneous General Expenses	378.00	42.07	798.54%	8,496.53	2,381.15	2,584.01	(202.86)	-7.85%	4,000.00	59.53%	1,618.85

Total Miscellaneous Expenses	\$ 2,751.25	\$ 3,766.47	-26.95%	\$ 24,394.78	\$ 38,766.65	\$ 40,585.08	\$ (1,818.43)	-4.48%	\$ 65,000.00	59.64%	26,233.35
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Depreciation Expenses

Depreciation Expense	66,102.13	63,525.00	4.06%	507,840.86	516,979.97	508,200.00	8,779.97	1.73%	770,000.00	67.14%	253,020.03
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Total Depreciation Expenses	\$ 66,102.13	\$ 63,525.00	4.06%	\$ 507,840.86	\$ 516,979.97	\$ 508,200.00	\$ 8,779.97	1.73%	\$ 770,000.00	67.14%	253,020.03
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TOTAL OPERATING EXPENSES	\$ 705,666.58	\$ 764,779.55	-7.73%	\$ 6,037,518.83	\$ 5,910,051.87	\$ 6,528,906.91	\$ (618,855.04)	-9.48%	\$ 9,668,790.00	61.13%	3,758,738.13
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OPERATING INCOME (LOSS)	\$ 150,969.14	\$ 117,389.67	28.61%	\$ 577,808.76	\$ 1,181,418.04	\$ 685,804.40	\$ 495,613.64	72.27%	\$ 1,037,684.00	113.85%	(143,734.04)
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NON-OPERATING REVENUE (EXPENSE)

Interest Income

Interest and Dividend	4,489.98	1,772.62	153.30%	22,674.56	39,939.52	7,793.61	32,145.91	412.47%	30,000.00	133.13%	(9,939.52)
Interest Income Series 2012	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
MPPA Trust Fund Change	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
MPPA Working Capital Interest	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
Fifth Third Investments FMV Change	0.00	0.00	#DIV/0!	(875.00)	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00

Total Interest Income	\$ 4,489.98	\$ 1,772.62	153.30%	\$ 21,799.56	\$ 39,939.52	\$ 17,977.89	\$ 21,961.63	122.16%	\$ 30,000.00	133.13%	(9,939.52)
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February 29, 2024 Income Statement

Line Item	Current Month Actual	Current Month Budget	Variance %	Prior YTD Actual	Current YTD Actual	Current YTD Budget	Current YTD Variance	Variance %	Yearly Budget Total	% of Budget Used	Amount Until Yearly Budget Total is Reached
Interest Expense											
Interest Expense on Customer Deposits	(301.29)	0.00	#DIV/0!	(8.03)	(955.44)	0.00	(955.44)	#DIV/0!	0.00	#DIV/0!	955.44
Interest Expense Installment Purchase Loan(s)	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
Interest Expense - Bonds	4,241.67	4,259.39	-0.42%	41,963.36	34,608.36	34,275.29	333.07	0.97%	51,318.00	67.44%	16,709.64
Total Interest Expense	\$ 3,940.38	\$ 4,259.39	-7.49%	\$ 41,955.33	\$ 33,652.92	\$ 34,275.29	\$ (622.37)	-1.82%	\$ 51,318.00	65.58%	17,665.08
Gain/Loss on Sale of Property/Investment											
Gain on Property Disposal	0.00	0.00	#DIV/0!	26,725.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
Gain on Sale of Investments	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
Loss on Property Disposal	0.00	0.00	#DIV/0!	(5,814.44)	(331.08)	0.00	(331.08)	#DIV/0!	0.00	#DIV/0!	331.08
Loss on Sale of Investments	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
Total Gain/Loss on Sale of Property/Investments	\$ -	\$ -	#DIV/0!	\$ 20,910.56	\$ (331.08)	\$ -	\$ (331.08)	#DIV/0!	\$ -	#DIV/0!	331.08
Transfers											
PILOT - City of Lowell	37,189.56	37,465.43	-0.74%	283,690.31	307,432.70	316,244.91	(8,812.21)	-2.79%	463,650.00	66.31%	156,217.30
Total Transfers	\$ 37,189.56	\$ 37,465.43	-0.74%	\$ 283,690.31	\$ 307,432.70	\$ 316,244.91	\$ (8,812.21)	-2.79%	\$ 463,650.00	66.31%	156,217.30
TOTAL NON-OPERATING REVENUE (EXPENSE)	\$ (36,639.96)	\$ (39,952.21)	-8.29%	\$ (282,935.52)	\$ (301,477.18)	\$ (332,542.31)	\$ 31,065.13	-9.34%	\$ (484,968.00)	62.16%	(183,490.82)
NET INCOME (LOSS)	\$ 114,329.18	\$ 77,437.46	47.64%	\$ 294,873.24	\$ 879,940.86	\$ 353,262.09	\$ 526,678.77	149.09%	\$ 552,716.00	159.20%	(327,224.86)

VENDOR/INVOICE			INVOICE DATE		PO #	INVOICE AMOUNT	1099	DISCOUNT FACTOR	CHECK NUMBER	CHARGE	
GL NO			DUE DATE		WO #	DIST AMOUNT		DISCOUNT AMOUNT	NET AMOUNT	DATE	MO
5998 - Arctic Inc. Heating & Cooling											
104433			Site visit, troubleshooting	02/08/24	0	75.00	N	0.000		33811	
552.000	10		OS	01/09/24	0			0.00	75.00	02/26/24	202402
104433			Site visit, troubleshooting	02/08/24	0	75.00	N	0.000		33811	
591.000	20		OS	01/09/24	0			0.00	75.00	02/26/24	202402
104464			Ignition Control, Ignitor, Cable	02/10/24	5816	189.81	N	0.000		33802	
552.000	10		79	01/30/24	0			0.00	189.81	02/09/24	202402
104464			Ignition Control, Ignitor, Cable	02/10/24	5816	189.80	N	0.000		33802	
591.000	20		79	01/30/24	0			0.00	189.80	02/09/24	202402
104465			Goodman gas furnace, Installation	02/10/24	5815	1953.80	N	0.000		33802	
552.000	10		79	01/30/24	0			0.00	1953.80	02/09/24	202402
104465			Goodman gas furnace, Installation	02/10/24	5815	1953.80	N	0.000		33802	
591.000	20		79	01/30/24	0			0.00	1953.80	02/09/24	202402
104468			Installation, Start-up Labor	02/10/24	5815	62.50	N	0.000		33802	
552.000	10		79	01/30/24	0			0.00	62.50	02/09/24	202402
104468			Installation, Start-up Labor	02/10/24	5815	62.50	N	0.000		33802	
591.000	20		79	01/30/24	0			0.00	62.50	02/09/24	202402
			1099 YES: 0.00	1099 NO: 4562.21							
VENDOR TOTAL:			5998 - Arctic Inc. Heating & Cooling			4562.21			4562.21		
1187 - AFLAC											
998568			February Payroll Deductions	02/29/24	0	79.30	N	0.000		9999999	
242.250	20			02/20/24	0			0.00	79.30	02/29/24	202402
			1099 YES: 0.00	1099 NO: 79.30							
VENDOR TOTAL:			1187 - AFLAC			79.30			79.30		
2920 - ALLIED WASTE SERVICES #240											
003523639			Chatham St Dumpster	02/10/24	0	269.51	N	0.000		9999999	
588.000	20		TR	01/31/24	0			0.00	269.51	02/29/24	202402
003523639			Admin Fee	02/10/24	0	5.95	N	0.000		9999999	
921.200	20		MF	01/31/24	0			0.00	5.95	02/29/24	202402
003523639			Office Dumpster	02/10/24	0	65.00	N	0.000		9999999	
921.200	20		TR	01/31/24	0			0.00	65.00	02/29/24	202402
			1099 YES: 0.00	1099 NO: 340.46							
VENDOR TOTAL:			2920 - ALLIED WASTE SERVICES #240			340.46			340.46		
6053 - AM CONSERVATION GROUP, INC.											
IN1528181			Light Bulbs	02/09/24	0	1550.00	N	0.000		33803	
908.510	20		EL	01/30/24	0			0.00	1550.00	02/09/24	202402
IN1528181			Air purifiers	02/09/24	0	1300.00	N	0.000		33803	
908.540	20		EO	01/30/24	0			0.00	1300.00	02/09/24	202402
IN1528181			Light Bulbs	02/09/24	0	380.00	N	0.000		33803	
908.500	20		EL	01/30/24	0			0.00	380.00	02/09/24	202402
			1099 YES: 0.00	1099 NO: 3230.00							
VENDOR TOTAL:			6053 - AM CONSERVATION GROUP, INC.			3230.00			3230.00		
8480 - AMAZON CAPITAL SERVICES, INC.											
1QK6LWJXPHC1			Hex Lag Screws	02/01/24	0	97.32	N	0.000		9999999	
154.100	20			01/22/24	0			0.00	97.32	02/29/24	202402
1QK6LWJXPHC1			Brass Mini Brushes, Nylon joint	02/01/24	0	15.96	N	0.000		9999999	
548.000	10		75	01/22/24	0			0.00	15.96	02/29/24	202402
1QK6LWJXPHC1			Electric Hoist Winch	02/01/24	0	149.99	N	0.000		9999999	
549.000	10		78	01/22/24	0			0.00	149.99	02/29/24	202402

VENDOR/INVOICE			INVOICE DATE	PO #	INVOICE AMOUNT	1099	DISCOUNT FACTOR	CHECK NUMBER	CHARGE	
GL NO			DUE DATE	WO #	DIST AMOUNT		DISCOUNT AMOUNT	NET AMOUNT	DATE	MO
1QK6LWJXPHC1			Screw extractor set	02/01/24	0	227.88	N	0.000	9999999	
588.100	20	79	01/22/24	0			0.00	227.88	02/29/24	202402
1QK6LWJXPHC1			Coffee stir sticks, Forks, Knives	02/01/24	0	45.87	N	0.000	9999999	
921.200	20	KS	01/22/24	0			0.00	45.87	02/29/24	202402
1QK6LWJXPHC1			Popcorn	02/01/24	0	83.29	N	0.000	9999999	
921.200	20	KS	01/22/24	0			0.00	83.29	02/29/24	202402
1QK6LWJXPHC1			Office name plates, Holders	02/01/24	0	148.15	N	0.000	9999999	
921.200	20	81	01/22/24	0			0.00	148.15	02/29/24	202402
1QK6LWJXPHC1			White out, Tab dividers, File folders	02/01/24	0	39.62	N	0.000	9999999	
921.200	20	81	01/22/24	0			0.00	39.62	02/29/24	202402
19F1GC43X6H4			Hazelnut, Hot Chocolate kcups	02/02/24	0	53.31	N	0.000	9999999	
921.200	20	KS	01/08/24	0			0.00	53.31	02/20/24	202402
19F1GC43X6H4			Disinfecting Wipes	02/02/24	0	13.09	N	0.000	9999999	
921.200	20	MI	01/08/24	0			0.00	13.09	02/20/24	202402
19F1GC43X6H4			Docking Station, Toner, Keyboard	02/02/24	0	197.95	N	0.000	9999999	
921.200	20	81	01/08/24	0			0.00	197.95	02/20/24	202402
1099 YES: 0.00			1099 NO: 1072.43							
VENDOR TOTAL:			8480 - AMAZON CAPITAL SERVICES, INC.			1072.43	1072.43			
1090 - BERNARD'S ACE HARDWARE										
1356142			Cap hex, Thread seal	02/10/24	5822	12.55	N	0.000	33804	
588.200	20	79	01/11/24	0			0.00	12.55	02/09/24	202402
1357799			Rocker switch	02/10/24	5822	9.59	N	0.000	33804	
588.200	20	79	01/17/24	0			0.00	9.59	02/09/24	202402
1359480			Brush, Paint, Handle	02/10/24	5822	34.97	N	0.000	33804	
588.000	20	79	01/24/24	0			0.00	34.97	02/09/24	202402
1359490			Cap Slip SCH40	02/10/24	5822	2.79	N	0.000	33804	
591.250	20	79	01/24/24	0			0.00	2.79	02/09/24	202402
1361111			Lampholder	02/10/24	5822	7.98	N	0.000	33804	
588.000	20	79	01/31/24	0			0.00	7.98	02/09/24	202402
1099 YES: 0.00			1099 NO: 67.88							
VENDOR TOTAL:			1090 - BERNARD'S ACE HARDWARE			67.88	67.88			
7659 - BORDER STATES ELECTRIC SUPPLY										
927727423			7654-S-4 COLD SHRINK TERMNTN KIT	02/20/24	5813	999.78	N	0.000	9999999	
107.670	20	69	01/22/24	3376			0.00	999.78	02/29/24	202402
927733978			Meter jumper set	02/20/24	5817	214.55	N	0.000	9999999	
597.000	20	75	01/23/24	0			0.00	214.55	02/29/24	202402
927733978			Shipping & Handling	02/20/24	5817	25.61	N	0.000	9999999	
597.000	20	OS	01/23/24	0			0.00	25.61	02/29/24	202402
927764764			Termination, PCT15J3-CF	02/20/24	5813	243.36	N	0.000	9999999	
107.670	20	69	01/29/24	3376			0.00	243.36	02/29/24	202402
927764764			2 -Hole Lugs, 4/0-500-ALSB2	02/20/24	5813	110.52	N	0.000	9999999	
107.670	20	69	01/29/24	3376			0.00	110.52	02/29/24	202402
927764764			SHEER BOLT AI CONNECTOR	02/20/24	5813	1487.16	N	0.000	9999999	
107.670	20	69	01/29/24	3376			0.00	1487.16	02/29/24	202402
1099 YES: 0.00			1099 NO: 3080.98							
VENDOR TOTAL:			7659 - BORDER STATES ELECTRIC SUPPLY			3080.98	3080.98			
5729 - Comcast										
COMCAST0224			City of Lowell Charges	02/06/24	0	109.35	N	0.000	9999999	
146.500	20		01/27/24	0			0.00	109.35	02/29/24	202402

AP0215

VENDOR: 'ALL' CHARGE MONTH: 'ALL' GL: 'ALL' DEPT: 'ALL'

3

6268 - EATON COOPER POWER SYSTEMS

VENDOR/INVOICE			INVOICE DATE	PO #	INVOICE AMOUNT	1099	DISCOUNT FACTOR	CHECK NUMBER		CHARGE
GL NO			DUE DATE	WO #	DIST AMOUNT		DISCOUNT AMOUNT	NET AMOUNT	DATE	MO
951509944	Smart Meter, Remote Disconnect, Form 2S		02/10/24	5746	900.00	N	0.000		33805	
232.400	20		01/25/24	0			0.00	900.00	02/09/24	202402
951509944	Shipping & Handling		02/10/24	5746	36.00	N	0.000		33805	
588.000	20	SH	01/25/24	0			0.00	36.00	02/09/24	202402
1099 YES: 0.00			1099 NO: 936.00							
VENDOR TOTAL:			6268 - EATON COOPER POWER SYSTEMS			936.00	936.00			
4855 - FEDERAL TAX DEPOSIT										
5150602	FICA Taxes W/H PE 2/18/24		02/21/24	0	3262.61	N	0.000		9999999	
241.100	20		02/21/24	0			0.00	3262.61	02/29/24	202402
5150602	Med Taxes W/H PE 2/18/24		02/21/24	0	763.02	N	0.000		9999999	
241.200	20		02/21/24	0			0.00	763.02	02/29/24	202402
5150602	Fed Taxes W/H PE 2/18/24		02/21/24	0	4612.00	N	0.000		9999999	
241.000	20		02/21/24	0			0.00	4612.00	02/29/24	202402
5150602	FICA/Med Tax Exp PE 2/18/24		02/21/24	0	4025.70	N	0.000		9999999	
408.350	20	30	02/21/24	0			0.00	4025.70	02/29/24	202402
82815894	FICA Taxes W/H PE 2/4/24		02/07/24	0	3278.01	N	0.000		9999999	
241.100	20		02/07/24	0			0.00	3278.01	02/29/24	202402
82815894	Med Taxes W/H PE 2/4/24		02/07/24	0	766.64	N	0.000		9999999	
241.200	20		02/07/24	0			0.00	766.64	02/29/24	202402
82815894	Fed Taxes W/H PE 2/4/24		02/07/24	0	4473.88	N	0.000		9999999	
241.000	20		02/07/24	0			0.00	4473.88	02/29/24	202402
82815894	FICA/Med Tax Exp PE 2/4/24		02/07/24	0	4044.68	N	0.000		9999999	
408.350	20	30	02/07/24	0			0.00	4044.68	02/29/24	202402
1099 YES: 0.00			1099 NO: 25226.54							
VENDOR TOTAL:			4855 - FEDERAL TAX DEPOSIT			25226.54	25226.54			
1936 - FIFTH THIRD BANK										
BONDFEB24	BOND INTEREST PAYABLE		02/11/24	0	2912.50	N	0.000		9999999	
129.200	20		02/01/24	0			0.00	2912.50	02/20/24	202402
BONDFEB24	BOND PRINCIPAL PAYABLE		02/11/24	0	23333.33	N	0.000		9999999	
129.200	20		02/01/24	0			0.00	23333.33	02/20/24	202402
1099 YES: 0.00			1099 NO: 26245.83							
VENDOR TOTAL:			1936 - FIFTH THIRD BANK			26245.83	26245.83			
2843 - FIFTH THIRD BANK										
Mier0224	Conductor cable		02/10/24	0	97.59	N	0.000		9999999	
548.000	10	75	01/31/24	0			0.00	97.59	02/29/24	202402
Mier0224	Batteries		02/10/24	0	7.20	N	0.000		9999999	
548.000	10	75	01/31/24	0			0.00	7.20	02/29/24	202402
Mier0224	PVC parts		02/10/24	0	61.91	N	0.000		9999999	
553.000	10	69	01/31/24	3460			0.00	61.91	02/29/24	202402
Mier0224	Pipe supplies		02/10/24	0	7.96	N	0.000		9999999	
553.000	10	69	01/31/24	3460			0.00	7.96	02/29/24	202402
Mier0224	PVC parts		02/10/24	0	55.98	N	0.000		9999999	
553.000	10	69	01/31/24	3460			0.00	55.98	02/29/24	202402
Mier0224	Socket		02/10/24	0	24.00	N	0.000		9999999	
553.000	10	69	01/31/24	3460			0.00	24.00	02/29/24	202402
Mier0224	Brackets, light, wire duct, gu		02/10/24	0	335.00	N	0.000		9999999	
553.000	10	69	01/31/24	3460			0.00	335.00	02/29/24	202402
Mora0224	Phone Storage		02/10/24	0	0.99	N	0.000		9999999	
921.200	20	IS	01/31/24	0			0.00	0.99	02/29/24	202402

VENDOR/INVOICE			INVOICE DATE	PO #	INVOICE AMOUNT	1099	DISCOUNT FACTOR		CHECK NUMBER	CHARGE
GL NO			DUE DATE	WO #	DIST AMOUNT		DISCOUNT AMOUNT	NET AMOUNT	DATE	MO
Pape0224		Lowell Expo registration	02/10/24	0	135.00	N	0.000		9999999	
913.000	20	EX	01/31/24	0			0.00	135.00	02/29/24	202402
Pape0224		Toner for printer	02/10/24	0	109.16	N	0.000		9999999	
921.200	20	81	01/31/24	0			0.00	109.16	02/29/24	202402
Pape0224		Clothing for staff, refund	02/10/24	0	-16.40	N	0.000		9999999	
926.250	20	EG	01/31/24	0			0.00	-16.40	02/29/24	202402
Pape0224		Clothing for staff, refund	02/10/24	0	-40.59	N	0.000		9999999	
926.250	20	EG	01/31/24	0			0.00	-40.59	02/29/24	202402
Pape0224		Birthdays party food	02/10/24	0	52.00	N	0.000		9999999	
926.250	20	EG	01/31/24	0			0.00	52.00	02/29/24	202402
Pape0224		Lunch with Holland staff	02/10/24	0	20.00	N	0.000		9999999	
930.000	20	BL	01/31/24	0			0.00	20.00	02/29/24	202402
Pape0224		Board meeting food, kitchen supplies	02/10/24	0	30.29	N	0.000		9999999	
930.260	20	BE	01/31/24	0			0.00	30.29	02/29/24	202402
Pape0224		Board meeting food	02/10/24	0	40.23	N	0.000		9999999	
930.260	20	BE	01/31/24	0			0.00	40.23	02/29/24	202402
Stew0224		Quarterly Federal Filing	02/10/24	0	5.49	N	0.000		9999999	
921.200	20	MF	01/31/24	0			0.00	5.49	02/29/24	202402
Stew0224		Postage	02/10/24	0	200.00	N	0.000		9999999	
921.200	20	86	01/31/24	0			0.00	200.00	02/29/24	202402
Stew0224		Stamps.com Fee	02/10/24	0	19.99	N	0.000		9999999	
921.200	20	86	01/31/24	0			0.00	19.99	02/29/24	202402
Stew0224		Postage	02/10/24	0	200.00	N	0.000		9999999	
921.200	20	86	01/31/24	0			0.00	200.00	02/29/24	202402
Teach0224		Impact wrenches	02/10/24	0	498.00	N	0.000		9999999	
588.100	20	78	01/31/24	0			0.00	498.00	02/29/24	202402
Teach0224		Snow shovels	02/10/24	0	80.82	N	0.000		9999999	
588.100	20	79	01/31/24	0			0.00	80.82	02/29/24	202402
Teach0224		Parts for Truck 46	02/10/24	0	11.38	N	0.000		9999999	
588.200	20	79	01/31/24	0			0.00	11.38	02/29/24	202402
Teach0224		Office paint supplies	02/10/24	0	76.27	N	0.000		9999999	
591.250	20	79	01/31/24	0			0.00	76.27	02/29/24	202402
Teach0224		Office paint supplies, return	02/10/24	0	-16.94	N	0.000		9999999	
591.250	20	79	01/31/24	0			0.00	-16.94	02/29/24	202402
Teach0224		Saw horses, Office paint	02/10/24	0	122.90	N	0.000		9999999	
591.250	20	79	01/31/24	0			0.00	122.90	02/29/24	202402
Teach0224		APPA Safety Awards of Excellence	02/10/24	0	50.00	N	0.000		9999999	
925.000	20	MI	01/31/24	0			0.00	50.00	02/29/24	202402
Teach0224		Miss Dig Conference, Tony hotel	02/10/24	0	172.33	N	0.000		9999999	
930.200	20	CF	01/31/24	0			0.00	172.33	02/29/24	202402
West0224		Legislative Rally flight	02/10/24	0	28.77	N	0.000		9999999	
930.000	20	CF	01/31/24	0			0.00	28.77	02/29/24	202402
West0224		Legislative Rally flight	02/10/24	0	409.20	N	0.000		9999999	
930.000	20	CF	01/31/24	0			0.00	409.20	02/29/24	202402
1099 YES: 0.00			1099 NO: 2778.53							
VENDOR TOTAL:			2843 - FIFTH THIRD BANK		2778.53			2778.53		
8249 - FIRST UNUM LIFE INSURANCE COMPANY										
UNUM0224		Life and AD&D Insurance	02/11/24	0	182.72	N	0.000		9999999	
926.050	20	33	02/01/24	0			0.00	182.72	02/20/24	202402
UNUM0224		Short Term Disability Insuranc	02/11/24	0	258.51	N	0.000		9999999	
926.050	20	36	02/01/24	0			0.00	258.51	02/20/24	202402

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UNUM0224		Long Term Disability Insurance	02/11/24	0	354.51	N	0.000	9999999		
926.050	20	36	02/01/24	0			0.00	354.51	02/20/24	202402
1099 YES: 0.00			1099 NO: 795.74							
VENDOR TOTAL:			8249 - FIRST UNUM LIFE INSURANCE COMPANY			795.74		795.74		
2878 - FLEETCOR TECHNOLOGIES										
NP65834451		Trk #55 Fuel Exp.	02/05/24	0	49.04	N	0.000	9999999		
184.010	20		01/29/24	0			0.00	49.04	02/29/24	202402
NP65834451		Trk #60 Fuel Exp.	02/05/24	0	52.86	N	0.000	9999999		
184.010	20		01/29/24	0			0.00	52.86	02/29/24	202402
NP65938834		Trk #55 Fuel Exp.	02/16/24	0	47.98	N	0.000	9999999		
184.010	20		02/12/24	0			0.00	47.98	02/29/24	202402
NP65938834		Trk #59 Fuel Exp.	02/16/24	0	68.12	N	0.000	9999999		
184.010	20		02/12/24	0			0.00	68.12	02/29/24	202402
NP65938834		Trk #60 Fuel Exp.	02/16/24	0	129.33	N	0.000	9999999		
184.010	20		02/12/24	0			0.00	129.33	02/29/24	202402
NP65938834		Card Fee	02/16/24	0	25.00	N	0.000	9999999		
588.200	20	MF	02/12/24	0			0.00	25.00	02/29/24	202402
1099 YES: 0.00			1099 NO: 372.33							
VENDOR TOTAL:			2878 - FLEETCOR TECHNOLOGIES			372.33		372.33		
8761 - FLYERS ENERGY LLC										
3728524		Trk #56 Fuel Exp.	02/10/24	0	129.50	Y	0.000	9999999		
184.010	20		01/31/24	0			0.00	129.50	02/29/24	202402
3728524		Trk #57 Fuel Exp.	02/10/24	0	64.47	Y	0.000	9999999		
184.020	20		01/31/24	0			0.00	64.47	02/29/24	202402
3728524		MISC Fuel	02/10/24	0	59.15	Y	0.000	9999999		
588.200	20	74	01/31/24	0			0.00	59.15	02/29/24	202402
3748837		Trk #40 Fuel Exp.	02/25/24	0	104.34	Y	0.000	9999999		
184.020	20		02/15/24	0			0.00	104.34	02/29/24	202402
3748837		Trk #41 Fuel Exp.	02/25/24	0	83.61	Y	0.000	9999999		
184.020	20		02/15/24	0			0.00	83.61	02/29/24	202402
3748837		Trk #56 Fuel Exp.	02/25/24	0	135.85	Y	0.000	9999999		
184.010	20		02/15/24	0			0.00	135.85	02/29/24	202402
1099 YES: 576.92			1099 NO: 0.00							
VENDOR TOTAL:			8761 - FLYERS ENERGY LLC			576.92		576.92		
1081 - GENUINE AUTO PARTS COMPANY-GD RAPIDS										
818465		Tax refund	02/20/24	5828	-3.71	N	0.000	9999999		
588.200	20	75	01/08/24	0			0.00	-3.71	02/29/24	202402
819367.1		Gear oil	02/20/24	5828	21.76	N	0.000	9999999		
588.200	20	75	01/16/24	0			0.00	21.76	02/29/24	202402
819645		Battery, Truck 46	02/20/24	5828	293.94	N	0.000	9999999		
588.200	20	75	01/18/24	0			0.00	293.94	02/29/24	202402
819979		Exhaust fluid, LED light	02/20/24	5828	35.98	N	0.000	9999999		
588.200	20	75	01/22/24	0			0.00	35.98	02/29/24	202402
820147		Clearance LED lights	02/20/24	5828	14.98	N	0.000	9999999		
588.200	20	75	01/23/24	0			0.00	14.98	02/29/24	202402
820214		Combination switch, truck 40	02/20/24	5828	184.46	N	0.000	9999999		
588.200	20	75	01/23/24	0			0.00	184.46	02/29/24	202402
820225		Turn signal	02/20/24	5828	28.41	N	0.000	9999999		
588.200	20	75	01/23/24	0			0.00	28.41	02/29/24	202402

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VENDOR TOTAL:			1099 YES: 0.00		1099 NO: 575.82						
			1081 - GENUINE AUTO PARTS COMPANY-GD RAPIDS		575.82		575.82				
8812 - GUDINO, EPIFANIO											
000010004001			REFUND CREDIT BALANCE 10004-2-1		02/27/24	0	133.28	N	0.000	3470	
232.200 20					02/27/24	0			0.00	133.28	02/27/24 202402
VENDOR TOTAL:			1099 YES: 0.00		1099 NO: 133.28						
			8812 - GUDINO, EPIFANIO		133.28		133.28				
8776 - HARRINGTON INDUSTRIAL PLASTICS LLC											
04518406			LI99-2001 FOB USB		02/26/24	5821	48.91	N	0.000	33812	
553.000 10			69		02/08/24	3460			0.00	48.91	02/26/24 202402
04518406			Freight		02/26/24	5821	22.30	N	0.000	33812	
553.000 10			OS		02/08/24	3460			0.00	22.30	02/26/24 202402
VENDOR TOTAL:			1099 YES: 0.00		1099 NO: 71.21						
			8776 - HARRINGTON INDUSTRIAL PLASTICS LLC		71.21		71.21				
8815 - HART, JAMES											
000012681001			REFUND CREDIT BALANCE 12681-1-1		02/27/24	0	61.81	N	0.000	3471	
232.200 20					02/27/24	0			0.00	61.81	02/27/24 202402
VENDOR TOTAL:			1099 YES: 0.00		1099 NO: 61.81						
			8815 - HART, JAMES		61.81		61.81				
8818 - HINES, EDDIE											
000013403001			REFUND CREDIT BALANCE 13403-1-1		02/27/24	0	82.34	N	0.000	3472	
232.200 20					02/27/24	0			0.00	82.34	02/27/24 202402
VENDOR TOTAL:			1099 YES: 0.00		1099 NO: 82.34						
			8818 - HINES, EDDIE		82.34		82.34				
8536 - HUNTINGTON BANK BOND REDEMPTION											
HUNTBOND0224			Bond Interest Payable		02/02/24	0	1329.17	N	0.000	9999999	
129.250 20					02/01/24	0			0.00	1329.17	02/20/24 202402
HUNTBOND0224			Bond Principal Payable		02/02/24	0	11666.67	N	0.000	9999999	
129.250 20					02/01/24	0			0.00	11666.67	02/20/24 202402
VENDOR TOTAL:			1099 YES: 0.00		1099 NO: 12995.84						
			8536 - HUNTINGTON BANK BOND REDEMPTION		12995.84		12995.84				
6452 - IBEW- LOCAL 876											
DUES0124			Dues (6)		02/09/24	0	240.00	N	0.000	33806	
242.730 20					12/10/23	0			0.00	240.00	02/09/24 202402
PERCENT0124			IBEW (6) 1.5% (see spreadsheet)		02/09/24	0	626.85	N	0.000	33806	
242.730 20					12/24/23	0			0.00	626.85	02/09/24 202402
VENDOR TOTAL:			1099 YES: 0.00		1099 NO: 866.85						
			6452 - IBEW- LOCAL 876		866.85		866.85				
7174 - IBEW/NECA FAMILY MEDICAL CARE PLAN											
NECA0224			Retiree Premiums Invoiced		02/04/24	0	142.69	N	0.000	9999999	
232.850 20					01/25/24	0			0.00	142.69	02/20/24 202402
NECA0224			Employee Premiums Withheld		02/04/24	0	605.20	N	0.000	9999999	
242.500 20					01/25/24	0			0.00	605.20	02/20/24 202402
NECA0224			Retiree Medical Expense		02/04/24	0	1284.22	N	0.000	9999999	
926.000 20			34		01/25/24	0			0.00	1284.22	02/20/24 202402

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NECA0224			Employee Medical Expense	02/04/24	0	5446.93	N	0.000	9999999	
926.050	20	31	01/25/24	0			0.00	5446.93	02/20/24	202402
1099 YES: 0.00			1099 NO: 7479.04							
VENDOR TOTAL:			7174 - IBEW/NECA FAMILY MEDICAL CARE PLAN			7479.04	7479.04			
8371 - INVOICE CLOUD										
266120241			Paperless Billing Jan 24	02/10/24	0	694.40	N	0.000	9999999	
903.200	20	87	01/31/24	0			0.00	694.40	02/20/24	202402
266120241			Credit Card Fees Jan 24	02/10/24	0	2406.74	N	0.000	9999999	
905.200	20	MF	01/31/24	0			0.00	2406.74	02/20/24	202402
266120241			Portal, OBD, Reject Fees Jan 2024	02/10/24	0	210.00	N	0.000	9999999	
921.200	20	MF	01/31/24	0			0.00	210.00	02/20/24	202402
1099 YES: 0.00			1099 NO: 3311.14							
VENDOR TOTAL:			8371 - INVOICE CLOUD			3311.14	3311.14			
6629 - IP CONSULTING INC										
DG1147			UCaaS January 2024	02/26/24	0	1463.41	N	0.000	9999999	
146.500	20		02/16/24	0			0.00	1463.41	02/29/24	202402
DG1147			AFLEX Refund	02/26/24	0	-297.04	N	0.000	9999999	
232.950	20		02/16/24	0			0.00	-297.04	02/29/24	202402
DG1147			UCaaS January 2024	02/26/24	0	282.15	N	0.000	9999999	
921.200	20	77	02/16/24	0			0.00	282.15	02/29/24	202402
17030			vSan Project Labor	02/02/24	0	9116.25	N	0.000	9999999	
107.630	20	OS	01/16/24	3389			0.00	9116.25	02/20/24	202402
17136			Managed Services February 2024	02/26/24	0	6516.54	N	0.000	9999999	
146.500	20		02/16/24	0			0.00	6516.54	02/29/24	202402
17136			Managed Services February 2024	02/26/24	0	4541.36	N	0.000	9999999	
921.200	20	OS	02/16/24	0			0.00	4541.36	02/29/24	202402
1099 YES: 0.00			1099 NO: 21622.67							
VENDOR TOTAL:			6629 - IP CONSULTING INC			21622.67	21622.67			
5208 - KUNTZ, JIM										
RESHVAC0224			Residential HVAC	02/26/24	0	150.00	N	0.000	33813	
908.540	20	EO	01/29/24	0			0.00	150.00	02/26/24	202402
1099 YES: 0.00			1099 NO: 150.00							
VENDOR TOTAL:			5208 - KUNTZ, JIM			150.00	150.00			
271 - LOWELL AREA CHAMBER OF COMMERCE										
21298			Chamber Gathering, 2 tables	02/09/24	0	378.00	N	0.000	33807	
930.250	20	MI	02/02/24	0			0.00	378.00	02/09/24	202402
1099 YES: 0.00			1099 NO: 378.00							
VENDOR TOTAL:			271 - LOWELL AREA CHAMBER OF COMMERCE			378.00	378.00			
6850 - LOWELL LIGHT AND POWER - PAYMENTS										
106780040224			Chatham Electric	02/10/24	0	565.06	N	0.000	9999999	
549.000	10	80	01/31/24	0			0.00	565.06	02/29/24	202402
106780040224			Chatham Electric	02/10/24	0	565.05	N	0.000	9999999	
588.000	20	80	01/31/24	0			0.00	565.05	02/29/24	202402
106780050224			Broadway Electric	02/10/24	0	145.36	N	0.000	9999999	
588.000	20	80	01/31/24	0			0.00	145.36	02/29/24	202402
106780050224			Broadway Electric	02/10/24	0	581.44	N	0.000	9999999	
921.200	20	80	01/31/24	0			0.00	581.44	02/29/24	202402

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1099 YES: 0.00			1099 NO: 1856.91								
VENDOR TOTAL:			6850 - LOWELL LIGHT AND POWER - PAYMENTS			1856.91		1856.91			
8399 - LOWELL LITTLE LEAGUE											
LLL0224			MVP Sponsorship Package, 1 Year		02/26/24	0	450.00	N	0.000	33814	
930.230 20			S4		02/20/24	0			0.00	450.00	02/26/24 202402
1099 YES: 0.00			1099 NO: 450.00								
VENDOR TOTAL:			8399 - LOWELL LITTLE LEAGUE			450.00		450.00			
8817 - LUTKE, SAMANTHA											
000013207001			REFUND CREDIT BALANCE 13207-1-1		02/27/24	0	146.78	N	0.000	3473	
232.200 20					02/27/24	0			0.00	146.78	02/27/24 202402
1099 YES: 0.00			1099 NO: 146.78								
VENDOR TOTAL:			8817 - LUTKE, SAMANTHA			146.78		146.78			
4169 - MERS OF MICHIGAN											
HCSP0224			HCSP Retirees		02/23/24	0	2400.00	N	0.000	9999999	
926.000 20			34		02/13/24	0			0.00	2400.00	02/29/24 202402
MERS02.24			MERS Employee Exp- Feb 2024		02/22/24	0	1018.20	N	0.000	9999999	
926.050 20			26		02/22/24	0			0.00	1018.20	02/29/24 202402
MERS02.24			MERS Employee Exp Hybrid- Feb 2024		02/22/24	0	2173.27	N	0.000	9999999	
242.150 20					02/22/24	0			0.00	2173.27	02/29/24 202402
MERS02.24			MERS Employee Exp DC- Feb 2024		02/22/24	0	2297.31	N	0.000	9999999	
242.150 20					02/22/24	0			0.00	2297.31	02/29/24 202402
MERS02.24			MERS Employer Exp- Feb 2024		02/22/24	0	23609.27	N	0.000	9999999	
926.050 20			27		02/22/24	0			0.00	23609.27	02/29/24 202402
MERS02.24			MERS Employer Exp DC- Feb 2024		02/22/24	0	5614.01	N	0.000	9999999	
926.050 20			27		02/22/24	0			0.00	5614.01	02/29/24 202402
00152409			Monthly Surplus		02/29/24	0	15000.00	N	0.000	9999999	
926.050 20			29		02/29/24	0			0.00	15000.00	02/29/24 202402
1099 YES: 0.00			1099 NO: 52112.06								
VENDOR TOTAL:			4169 - MERS OF MICHIGAN			52112.06		52112.06			
413 - MICH DEPT OF ENVIRONMENTAL QUALITY											
11172833			CATEGORY D FACILITY CHARGE		02/11/24	0	1795.00	N	0.000	9999999	
549.000 10			MF		01/12/24	0			0.00	1795.00	02/20/24 202402
1099 YES: 0.00			1099 NO: 1795.00								
VENDOR TOTAL:			413 - MICH DEPT OF ENVIRONMENTAL QUALITY			1795.00		1795.00			
846 - MICHIGAN MUNICIPAL LEAGUE											
9776206			Workers Comp FY 24		02/16/24	0	6370.00	N	0.000	33815	
165.500 20			WC		02/06/24	0			0.00	6370.00	02/26/24 202402
1099 YES: 0.00			1099 NO: 6370.00								
VENDOR TOTAL:			846 - MICHIGAN MUNICIPAL LEAGUE			6370.00		6370.00			
4822 - MICHIGAN PUBLIC POWER AGENCY											
20240130LOWE			RAA Capacity Credit		02/09/24	0	-357.93	N	0.000	9999999	
555.000 20			60		01/30/24	0			0.00	-357.93	02/27/24 202402
20240130LOWE			Campbell OH		02/09/24	0	440.97	N	0.000	9999999	
555.100 20			OH		01/30/24	0			0.00	440.97	02/27/24 202402
20240130LOWE			Belle River OH		02/09/24	0	252.31	N	0.000	9999999	
555.200 20			OH		01/30/24	0			0.00	252.31	02/27/24 202402

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20240130LOWE		Kalkaska CT OH	02/09/24	0	171.36	N	0.000		9999999	
555.250	20	OH	01/30/24	0			0.00	171.36	02/27/24	202402
20240130LOWE		Solar OH	02/09/24	0	16.70	N	0.000		9999999	
555.630	20	OH	01/30/24	0			0.00	16.70	02/27/24	202402
20240130LOWE		Assembly I Contract Cost	02/09/24	0	807.31	N	0.000		9999999	
555.630	20	61	01/30/24	0			0.00	807.31	02/27/24	202402
20240130LOWE		Assembly II Contract Cost	02/09/24	0	1064.31	N	0.000		9999999	
555.630	20	61	01/30/24	0			0.00	1064.31	02/27/24	202402
20240130LOWE		Calhoun Contract Cost	02/09/24	0	243.85	N	0.000		9999999	
555.630	20	61	01/30/24	0			0.00	243.85	02/27/24	202402
20240130LOWE		Pegasus OH	02/09/24	0	28.56	N	0.000		9999999	
555.640	20	OH	01/30/24	0			0.00	28.56	02/27/24	202402
20240130LOWE		Pegasus Contract Cost	02/09/24	0	10013.71	N	0.000		9999999	
555.640	20	61	01/30/24	0			0.00	10013.71	02/27/24	202402
20240130LOWE		PJM Project Cost	02/09/24	0	1739.50	N	0.000		9999999	
555.660	20	61	01/30/24	0			0.00	1739.50	02/27/24	202402
20240130LOWE		Bilat Contract	02/09/24	0	3362.30	N	0.000		9999999	
555.670	20	BI	01/30/24	0			0.00	3362.30	02/27/24	202402
20240130LOWE		ESP OH	02/09/24	0	674.47	N	0.000		9999999	
555.670	20	OH	01/30/24	0			0.00	674.47	02/27/24	202402
20240130LOWE		Load Generation Surplus	02/09/24	0	-12654.67	N	0.000		9999999	
555.670	20	62	01/30/24	0			0.00	-12654.67	02/27/24	202402
20240130LOWE		PJM Generation	02/09/24	0	-1559.08	N	0.000		9999999	
555.670	20	62	01/30/24	0			0.00	-1559.08	02/27/24	202402
20240130LOWE		MVP Distribution	02/09/24	0	-0.76	N	0.000		9999999	
555.670	20	62	01/30/24	0			0.00	-0.76	02/27/24	202402
20240130LOWE		Load Generation Deficiency	02/09/24	0	20792.23	N	0.000		9999999	
555.670	20	63	01/30/24	0			0.00	20792.23	02/27/24	202402
20240202008		Campbell Estimated and Actual	02/20/24	0	17994.96	N	0.000		9999999	
555.100	20	61	02/10/24	0			0.00	17994.96	02/27/24	202402
20240202008		Consumers Actual Costs	02/20/24	0	79446.13	N	0.000		9999999	
555.100	20	61	02/10/24	0			0.00	79446.13	02/27/24	202402
20240203011		Belle River Estimated and Actual	02/20/24	0	18946.21	N	0.000		9999999	
555.200	20	61	02/10/24	0			0.00	18946.21	02/27/24	202402
20240203011		DTE Actual Costs	02/20/24	0	49349.24	N	0.000		9999999	
555.200	20	61	02/10/24	0			0.00	49349.24	02/27/24	202402
20240205001		CT Project Estimated and Actual	02/20/24	0	24520.44	N	0.000		9999999	
555.250	20	61	02/10/24	0			0.00	24520.44	02/27/24	202402
20240205001		TC and Fuel Costs	02/20/24	0	7501.39	N	0.000		9999999	
555.250	20	61	02/10/24	0			0.00	7501.39	02/27/24	202402
20240206LOWE		RAA Capacity Credit	02/16/24	0	-57.47	N	0.000		9999999	
555.000	20	60	02/06/24	0			0.00	-57.47	02/27/24	202402
20240206LOWE		Campbell OH	02/16/24	0	82.32	N	0.000		9999999	
555.100	20	OH	02/06/24	0			0.00	82.32	02/27/24	202402
20240206LOWE		Belle River OH	02/16/24	0	39.31	N	0.000		9999999	
555.200	20	OH	02/06/24	0			0.00	39.31	02/27/24	202402
20240206LOWE		Kalkaska CT OH	02/16/24	0	-22.84	N	0.000		9999999	
555.250	20	OH	02/06/24	0			0.00	-22.84	02/27/24	202402
20240206LOWE		Solar OH	02/16/24	0	5.60	N	0.000		9999999	
555.630	20	OH	02/06/24	0			0.00	5.60	02/27/24	202402
20240206LOWE		Assembly Contract Cost	02/16/24	0	685.86	N	0.000		9999999	
555.630	20	61	02/06/24	0			0.00	685.86	02/27/24	202402

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20240206LOWE		Assembly II Contract Cost	02/16/24	0	756.00	N	0.000		9999999	
555.630	20	61	02/06/24	0			0.00	756.00	02/27/24	202402
20240206LOWE		Calhoun Contract Cost	02/16/24	0	317.28	N	0.000		9999999	
555.630	20	61	02/06/24	0			0.00	317.28	02/27/24	202402
20240206LOWE		Pegasus OH	02/16/24	0	5.71	N	0.000		9999999	
555.640	20	OH	02/06/24	0			0.00	5.71	02/27/24	202402
20240206LOWE		Pegasus Contract Cost	02/16/24	0	3774.33	N	0.000		9999999	
555.640	20	61	02/06/24	0			0.00	3774.33	02/27/24	202402
20240206LOWE		PJM Project Cost	02/16/24	0	1665.94	N	0.000		9999999	
555.660	20	61	02/06/24	0			0.00	1665.94	02/27/24	202402
20240206LOWE		AFEC Adj	02/16/24	0	-513.80	N	0.000		9999999	
555.660	20	61	02/06/24	0			0.00	-513.80	02/27/24	202402
20240206LOWE		Bilat Contract	02/16/24	0	1823.04	N	0.000		9999999	
555.670	20	BI	02/06/24	0			0.00	1823.04	02/27/24	202402
20240206LOWE		ESP OH	02/16/24	0	227.48	N	0.000		9999999	
555.670	20	OH	02/06/24	0			0.00	227.48	02/27/24	202402
20240206LOWE		Load Generation Surplus	02/16/24	0	-678.25	N	0.000		9999999	
555.670	20	62	02/06/24	0			0.00	-678.25	02/27/24	202402
20240206LOWE		PJM Generation	02/16/24	0	-4859.43	N	0.000		9999999	
555.670	20	62	02/06/24	0			0.00	-4859.43	02/27/24	202402
20240206LOWE		Load Generation Deficiency	02/16/24	0	16766.81	N	0.000		9999999	
555.670	20	63	02/06/24	0			0.00	16766.81	02/27/24	202402
20240207008		Transmission Project Actual Cost	02/20/24	0	5067.76	N	0.000		9999999	
555.600	20	64	02/10/24	0			0.00	5067.76	02/27/24	202402
20240208009		MPPA Exp Incurred Actual	02/20/24	0	715.68	N	0.000		9999999	
555.650	20	61	02/10/24	0			0.00	715.68	02/27/24	202402
20240208009		Granger Energy Purchases Actual	02/20/24	0	54509.43	N	0.000		9999999	
555.650	20	61	02/10/24	0			0.00	54509.43	02/27/24	202402
20240208009		Granger Energy Purchases Estimated	02/20/24	0	-60711.11	N	0.000		9999999	
555.650	20	61	02/10/24	0			0.00	-60711.11	02/27/24	202402
20240208009		NANR Energy Purchases Actual	02/20/24	0	14547.20	N	0.000		9999999	
555.650	20	61	02/10/24	0			0.00	14547.20	02/27/24	202402
20240208009		NANR Energy Purchases Estimated	02/20/24	0	-13908.00	N	0.000		9999999	
555.650	20	61	02/10/24	0			0.00	-13908.00	02/27/24	202402
20240208009		Granger Energy Purchases Estimated	02/20/24	0	54379.48	N	0.000		9999999	
555.650	20	61	02/10/24	0			0.00	54379.48	02/27/24	202402
20240208009		NANR Energy Purchases Estimated	02/20/24	0	14151.53	N	0.000		9999999	
555.650	20	61	02/10/24	0			0.00	14151.53	02/27/24	202402
20240209008		AFEC Power Cost Adjustment	02/20/24	0	-42.20	N	0.000		9999999	
555.660	20	61	02/10/24	0			0.00	-42.20	02/27/24	202402
20240210017		Distributed Energy Resources Svc Committ	02/20/24	0	271.08	N	0.000		9999999	
556.500	20	DR	02/10/24	0			0.00	271.08	02/27/24	202402
20240210017		Long Term Power Supply Service Comm	02/20/24	0	748.93	N	0.000		9999999	
556.500	20	LG	02/10/24	0			0.00	748.93	02/27/24	202402
20240210017		NERC Compliance Support Commit	02/20/24	0	60.60	N	0.000		9999999	
556.500	20	NC	02/10/24	0			0.00	60.60	02/27/24	202402
20240210017		Generators Service Committee	02/20/24	0	110.71	N	0.000		9999999	
556.500	20	RS	02/10/24	0			0.00	110.71	02/27/24	202402
20240210017		Transmission Investment Srvs Committee	02/20/24	0	1029.17	N	0.000		9999999	
556.500	20	TI	02/10/24	0			0.00	1029.17	02/27/24	202402
20240210017		Utility State Reg Compliance Srvs Commit	02/20/24	0	87.32	N	0.000		9999999	
556.500	20	UR	02/10/24	0			0.00	87.32	02/27/24	202402

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20240210017	Feb 24 Commercial Prescriptive Incentive		02/20/24	0	1656.08	N	0.000		9999999	
908.600	20	FE	02/10/24	0			0.00	1656.08	02/27/24	202402
20240210017	Feb 24 Commercial Custom Incentive		02/20/24	0	709.75	N	0.000		9999999	
908.610	20	FE	02/10/24	0			0.00	709.75	02/27/24	202402
20240210017	Clean Energy Service Committee		02/20/24	0	179.63	N	0.000		9999999	
908.700	20	AM	02/10/24	0			0.00	179.63	02/27/24	202402
20240213LOWE	RAA Capacity Credit		02/23/24	0	-57.47	N	0.000		9999999	
555.000	20	60	02/13/24	0			0.00	-57.47	02/27/24	202402
20240213LOWE	Monthly Capacity January 2024		02/23/24	0	-753.46	N	0.000		9999999	
555.000	20	60	02/13/24	0			0.00	-753.46	02/27/24	202402
20240213LOWE	Campbell OH		02/23/24	0	93.81	N	0.000		9999999	
555.100	20	OH	02/13/24	0			0.00	93.81	02/27/24	202402
20240213LOWE	Belle River OH		02/23/24	0	53.65	N	0.000		9999999	
555.200	20	OH	02/13/24	0			0.00	53.65	02/27/24	202402
20240213LOWE	Kalkaska CT OH		02/23/24	0	2.44	N	0.000		9999999	
555.250	20	OH	02/13/24	0			0.00	2.44	02/27/24	202402
20240213LOWE	Stage II ARR		02/23/24	0	-1943.27	N	0.000		9999999	
555.400	20	64	02/13/24	0			0.00	-1943.27	02/27/24	202402
20240213LOWE	Monthly Transmission Prior Adj		02/23/24	0	-972.40	N	0.000		9999999	
555.400	20	64	02/13/24	0			0.00	-972.40	02/27/24	202402
20240213LOWE	Monthly Transmission January 2024		02/23/24	0	7158.41	N	0.000		9999999	
555.400	20	64	02/13/24	0			0.00	7158.41	02/27/24	202402
20240213LOWE	Solar OH		02/23/24	0	8.96	N	0.000		9999999	
555.630	20	OH	02/13/24	0			0.00	8.96	02/27/24	202402
20240213LOWE	Assembly I Contract Cost		02/23/24	0	446.46	N	0.000		9999999	
555.630	20	61	02/13/24	0			0.00	446.46	02/27/24	202402
20240213LOWE	Assembly II Contract Cost		02/23/24	0	447.91	N	0.000		9999999	
555.630	20	61	02/13/24	0			0.00	447.91	02/27/24	202402
20240213LOWE	Calhoun Contract Cost		02/23/24	0	546.45	N	0.000		9999999	
555.630	20	61	02/13/24	0			0.00	546.45	02/27/24	202402
20240213LOWE	Pegasus OH		02/23/24	0	13.69	N	0.000		9999999	
555.640	20	OH	02/13/24	0			0.00	13.69	02/27/24	202402
20240213LOWE	Pegasus Contract Cost		02/23/24	0	4359.91	N	0.000		9999999	
555.640	20	61	02/13/24	0			0.00	4359.91	02/27/24	202402
20240213LOWE	PJM Project Cost		02/23/24	0	1862.07	N	0.000		9999999	
555.660	20	61	02/13/24	0			0.00	1862.07	02/27/24	202402
20240213LOWE	Bilat Contract		02/23/24	0	4917.24	N	0.000		9999999	
555.670	20	BI	02/13/24	0			0.00	4917.24	02/27/24	202402
20240213LOWE	ESP OH		02/23/24	0	287.90	N	0.000		9999999	
555.670	20	OH	02/13/24	0			0.00	287.90	02/27/24	202402
20240213LOWE	Load Generation Surplus		02/23/24	0	-395.98	N	0.000		9999999	
555.670	20	62	02/13/24	0			0.00	-395.98	02/27/24	202402
20240213LOWE	PJM Generation		02/23/24	0	-2164.72	N	0.000		9999999	
555.670	20	62	02/13/24	0			0.00	-2164.72	02/27/24	202402
20240213LOWE	MVP Distribution		02/23/24	0	-159.76	N	0.000		9999999	
555.670	20	62	02/13/24	0			0.00	-159.76	02/27/24	202402
20240213LOWE	Load Generation Deficiency		02/23/24	0	14864.96	N	0.000		9999999	
555.670	20	63	02/13/24	0			0.00	14864.96	02/27/24	202402
20240219009	ESP Actual Costs		02/20/24	0	7458.43	N	0.000		9999999	
555.670	20	AM	02/10/24	0			0.00	7458.43	02/27/24	202402
20240220LOWE	RAA Capacity Credit		02/27/24	0	-57.47	N	0.000		9999999	
555.000	20	60	02/20/24	0			0.00	-57.47	02/27/24	202402

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20240220LOWE			Campbell OH	02/27/24	0	105.21	N	0.000	9999999	
555.100	20	OH	02/20/24	0			0.00	105.21	02/27/24	202402
20240220LOWE			Belle River OH	02/27/24	0	60.56	N	0.000	9999999	
555.200	20	OH	02/20/24	0			0.00	60.56	02/27/24	202402
20240220LOWE			Kalkaska CT OH	02/27/24	0	3.27	N	0.000	9999999	
555.250	20	OH	02/20/24	0			0.00	3.27	02/27/24	202402
20240220LOWE			Solar OH	02/27/24	0	19.71	N	0.000	9999999	
555.630	20	OH	02/20/24	0			0.00	19.71	02/27/24	202402
20240220LOWE			Assembly I Contract Cost	02/27/24	0	1674.39	N	0.000	9999999	
555.630	20	61	02/20/24	0			0.00	1674.39	02/27/24	202402
20240220LOWE			Assembly II Contract Cost	02/27/24	0	1796.81	N	0.000	9999999	
555.630	20	61	02/20/24	0			0.00	1796.81	02/27/24	202402
20240220LOWE			Calhoun Contract Cost	02/27/24	0	1618.32	N	0.000	9999999	
555.630	20	61	02/20/24	0			0.00	1618.32	02/27/24	202402
20240220LOWE			Calhoun Solar Rate Adj	02/27/24	0	31.75	N	0.000	9999999	
555.630	20	61	02/20/24	0			0.00	31.75	02/27/24	202402
20240220LOWE			Pegasus OH	02/27/24	0	12.60	N	0.000	9999999	
555.640	20	OH	02/20/24	0			0.00	12.60	02/27/24	202402
20240220LOWE			Pegasus Contract Cost	02/27/24	0	3860.16	N	0.000	9999999	
555.640	20	61	02/20/24	0			0.00	3860.16	02/27/24	202402
20240220LOWE			PJM Project Cost	02/27/24	0	721.07	N	0.000	9999999	
555.660	20	61	02/20/24	0			0.00	721.07	02/27/24	202402
20240220LOWE			Bilat Contract	02/27/24	0	9042.84	N	0.000	9999999	
555.670	20	BI	02/20/24	0			0.00	9042.84	02/27/24	202402
20240220LOWE			ESP OH	02/27/24	0	310.98	N	0.000	9999999	
555.670	20	OH	02/20/24	0			0.00	310.98	02/27/24	202402
20240220LOWE			Load Generation Surplus	02/27/24	0	-1268.53	N	0.000	9999999	
555.670	20	62	02/20/24	0			0.00	-1268.53	02/27/24	202402
20240220LOWE			PJM Generation	02/27/24	0	-871.95	N	0.000	9999999	
555.670	20	62	02/20/24	0			0.00	-871.95	02/27/24	202402
20240220LOWE			MVP Distribution	02/27/24	0	-2.77	N	0.000	9999999	
555.670	20	62	02/20/24	0			0.00	-2.77	02/27/24	202402
20240220LOWE			Load Generation Deficiency	02/27/24	0	11889.79	N	0.000	9999999	
555.670	20	63	02/20/24	0			0.00	11889.79	02/27/24	202402
1099 YES: 0.00			1099 NO: 381396.41							
VENDOR TOTAL:			4822 - MICHIGAN PUBLIC POWER AGENCY			381396.41		381396.41		
7239 - MIER, CASEY										
MIER0224			Mileage, Safety training	02/19/24	0	37.52	N	0.000	33816	
925.100	10	TN		02/09/24	0			0.00	37.52	02/26/24
1099 YES: 0.00			1099 NO: 37.52							
VENDOR TOTAL:			7239 - MIER, CASEY			37.52		37.52		
7631 - MILSOFT UTILITY SOLUTIONS										
20237095			ePrint Fee	02/01/24	0	89.06	N	0.000	9999999	
903.200	20	87		01/01/24	0			0.00	89.06	02/20/24
20237095			ASP Monthly Fee Feb 2024	02/01/24	0	820.00	N	0.000	9999999	
921.200	20	A1		01/01/24	0			0.00	820.00	02/20/24
20237095			eBusiness Feb 2024	02/01/24	0	675.00	N	0.000	9999999	
921.200	20	EB		01/01/24	0			0.00	675.00	02/20/24
20237095			Silo Inv Integration Feb 2024	02/01/24	0	175.00	N	0.000	9999999	
921.200	20	IV		01/01/24	0			0.00	175.00	02/20/24

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20237095		Monthly Support CIS, FMS, WMS Feb 2024	02/01/24	0	1356.87	N	0.000		9999999	
921.200	20	48	01/01/24	0			0.00	1356.87	02/20/24	202402
1099 YES: 0.00			1099 NO: 3115.93							
VENDOR TOTAL:			7631 - MILSOFT UTILITY SOLUTIONS			3115.93		3115.93		
2070 - MISS DIG SYSTEMS										
20240954		2024 Annual Membership, Fees	02/28/24	0	1546.59	N	0.000		9999999	
594.000	20	OS	01/29/24	0			0.00	1546.59	02/29/24	202402
1099 YES: 0.00			1099 NO: 1546.59							
VENDOR TOTAL:			2070 - MISS DIG SYSTEMS			1546.59		1546.59		
8422 - MORBARK, LLC										
8862715		Chipper Blades	02/09/24	0	303.69	N	0.000		33808	
588.200	20	79	01/23/24	0			0.00	303.69	02/09/24	202402
1099 YES: 0.00			1099 NO: 303.69							
VENDOR TOTAL:			8422 - MORBARK, LLC			303.69		303.69		
8013 - NEONOVA NETWORK SERVICES										
NNS60234		Jan 2024 Answering Service	02/09/24	0	520.00	N	0.000		33809	
921.200	20	MF	01/31/24	0			0.00	520.00	02/09/24	202402
1099 YES: 0.00			1099 NO: 520.00							
VENDOR TOTAL:			8013 - NEONOVA NETWORK SERVICES			520.00		520.00		
4850 - ONLINE UTILITY										
444900000259		Collections Fee	02/05/24	0	10.00	N	0.000		9999999	
903.200	20	OS	01/31/24	0			0.00	10.00	02/20/24	202402
1099 YES: 0.00			1099 NO: 10.00							
VENDOR TOTAL:			4850 - ONLINE UTILITY			10.00		10.00		
8372 - PAYMENTECH, LLC										
1301930JAN24		Interchange, Assessment Fees Jan 24	02/10/24	0	1039.03	N	0.000		9999999	
905.200	20	MF	01/31/24	0			0.00	1039.03	02/20/24	202402
1099 YES: 0.00			1099 NO: 1039.03							
VENDOR TOTAL:			8372 - PAYMENTECH, LLC			1039.03		1039.03		
1063 - POWER LINE SUPPLY										
56792926		PVC, 2 in 90 Deg Sweep, UB9FJ	02/10/24	5759	947.66	N	0.000		9999999	
232.400	20		01/08/24	0			0.00	947.66	02/29/24	202402
56792928		Street Light Fixture, ATB0	02/10/24	5783	1731.84	N	0.000		9999999	
232.400	20		01/08/24	0			0.00	1731.84	02/29/24	202402
56792929		Tape Rubber Splicing EPR 1/1/2in x 30Ft	02/10/24	5806	115.15	N	0.000		9999999	
588.000	20	79	01/08/24	0			0.00	115.15	02/29/24	202402
56794243		Tape Rubber Splicing EPR 1/1/2in x 30Ft	02/10/24	5806	161.21	N	0.000		9999999	
588.000	20	79	01/12/24	0			0.00	161.21	02/29/24	202402
56794245		Meter Socket, U1980XL, UG/OH 200A	02/10/24	5811	1468.75	N	0.000		9999999	
232.400	20		01/12/24	0			0.00	1468.75	02/29/24	202402
56794246		Hot Tap, Alum 1/0-336	02/10/24	5712	808.00	N	0.000		9999999	
232.400	20		01/12/24	0			0.00	808.00	02/29/24	202402
1099 YES: 0.00			1099 NO: 5232.61							
VENDOR TOTAL:			1063 - POWER LINE SUPPLY			5232.61		5232.61		
1806 - PRIORITY HEALTH										

VENDOR/INVOICE			INVOICE DATE	PO #	INVOICE AMOUNT	1099	DISCOUNT FACTOR	CHECK NUMBER	CHARGE	
GL NO			DUE DATE	WO #	DIST AMOUNT		DISCOUNT AMOUNT	NET AMOUNT	DATE	MO
240170000736		Retiree Premiums Invoiced	02/01/24	0	292.00	N	0.000	9999999		
232.850	20		01/16/24	0			0.00	292.00	02/20/24	202402
240170000736		EMPLOYEES Premiums Withheld	02/01/24	0	1147.80	N	0.000	9999999		
242.500	20		01/16/24	0			0.00	1147.80	02/20/24	202402
240170000736		Retiree Medical Expense	02/01/24	0	1783.78	N	0.000	9999999		
926.000	20	34	01/16/24	0			0.00	1783.78	02/20/24	202402
240170000736		Employee Medical Expense	02/01/24	0	11173.94	N	0.000	9999999		
926.050	20	31	01/16/24	0			0.00	11173.94	02/20/24	202402
1099 YES: 0.00			1099 NO: 14397.52							
VENDOR TOTAL:			1806 - PRIORITY HEALTH			14397.52		14397.52		
4930 - RONDA AUTO CENTERS										
62135		Oil Change, Truck 56	02/09/24	0	105.50	N	0.000	33810		
588.200	20	75	01/04/24	0			0.00	105.50	02/09/24	202402
1099 YES: 0.00			1099 NO: 105.50							
VENDOR TOTAL:			4930 - RONDA AUTO CENTERS			105.50		105.50		
8814 - SLENDEBROEK, MARTIN										
000012665001		REFUND CREDIT BALANCE 12665-1-1	02/27/24	0	189.49	N	0.000	3474		
232.200	20		02/27/24	0			0.00	189.49	02/27/24	202402
1099 YES: 0.00			1099 NO: 189.49							
VENDOR TOTAL:			8814 - SLENDEBROEK, MARTIN			189.49		189.49		
8440 - SPECTROTEL										
12075683		City of Lowell Charges	02/11/24	0	437.36	N	0.000	9999999		
146.500	20		02/01/24	0			0.00	437.36	02/29/24	202402
12075683		LLP Charges	02/11/24	0	72.64	N	0.000	9999999		
921.200	20	77	02/01/24	0			0.00	72.64	02/29/24	202402
1099 YES: 0.00			1099 NO: 510.00							
VENDOR TOTAL:			8440 - SPECTROTEL			510.00		510.00		
4851 - STATE OF MICHIGAN-SALES AND WH TAX										
SALESTAX0124		Sales Tax Billed- Jan 2024	02/12/24	0	25457.65	N	0.000	9999999		
236.000	20		02/12/24	0			0.00	25457.65	02/29/24	202402
SALESTAX0124		Sales Tax Discount- Jan 2024	02/12/24	0	-153.34	N	0.000	9999999		
236.000	20		02/12/24	0			0.00	-153.34	02/29/24	202402
SALESTAX0124		Mich Tax Withholding- Jan 2024	02/12/24	0	4161.96	N	0.000	9999999		
241.300	20		02/12/24	0			0.00	4161.96	02/29/24	202402
1099 YES: 0.00			1099 NO: 29466.27							
VENDOR TOTAL:			4851 - STATE OF MICHIGAN-SALES AND WH TAX			29466.27		29466.27		
8816 - TINNELLY, REBECCA										
000013191001		REFUND CREDIT BALANCE 13191-1-1	02/27/24	0	156.58	N	0.000	3475		
232.200	20		02/27/24	0			0.00	156.58	02/27/24	202402
1099 YES: 0.00			1099 NO: 156.58							
VENDOR TOTAL:			8816 - TINNELLY, REBECCA			156.58		156.58		
5034 - TRACTOR SUPPLY COMPANY										
679877		Steel flat bar	02/20/24	5827	71.98	N	0.000	9999999		
588.200	20	75	01/10/24	0			0.00	71.98	02/29/24	202402
1099 YES: 0.00			1099 NO: 71.98							
VENDOR TOTAL:			5034 - TRACTOR SUPPLY COMPANY			71.98		71.98		

VENDOR/INVOICE			INVOICE DATE		PO #	INVOICE AMOUNT	1099	DISCOUNT FACTOR	CHECK NUMBER		CHARGE
GL NO			DUE DATE		WO #	DIST AMOUNT		DISCOUNT AMOUNT	NET AMOUNT	DATE	MO
1073 - U S POSTAL SERVICE											
POSTAGE02.24			Monthly Postage for Billing		02/28/24	0	621.03	N	0.000	33817	
903.200	20	85	02/28/24		0			0.00	621.03	02/28/24	202402
1099 YES: 0.00			1099 NO: 621.03								
VENDOR TOTAL:			1073 - U S POSTAL SERVICE			621.03			621.03		
8813 - URBAEZ, YOMAIRA											
000012578001			REFUND CREDIT BALANCE 12578-1-1		02/27/24	0	204.43	N	0.000	3476	
232.200	20		02/27/24		0			0.00	204.43	02/27/24	202402
1099 YES: 0.00			1099 NO: 204.43								
VENDOR TOTAL:			8813 - URBAEZ, YOMAIRA			204.43			204.43		
5544 - Verizon Wireless											
9953954656			Line Dept Cell Phones		02/02/24	0	317.59	N	0.000	9999999	
588.000	20	77	01/10/24		0			0.00	317.59	02/20/24	202402
9954929418			Line Dept iPads		02/02/24	0	109.28	N	0.000	9999999	
588.000	20	77	01/23/24		0			0.00	109.28	02/20/24	202402
9954929418			Office Cell Phones		02/02/24	0	51.85	N	0.000	9999999	
921.200	20	77	01/23/24		0			0.00	51.85	02/20/24	202402
1099 YES: 0.00			1099 NO: 478.72								
VENDOR TOTAL:			5544 - Verizon Wireless			478.72			478.72		
8811 - WATROUS, JAMIE											
000009378001			REFUND CREDIT BALANCE 9378-3-1		02/27/24	0	54.70	N	0.000	3477	
232.200	20		02/27/24		0			0.00	54.70	02/27/24	202402
1099 YES: 0.00			1099 NO: 54.70								
VENDOR TOTAL:			8811 - WATROUS, JAMIE			54.70			54.70		
FINAL											
576.92			659785.99		660362.91		660362.91				