

**Amended Minutes for the
Board of Lowell Light & Power's
Regular Meeting – March 12, 2024
LL&P Energy Center (625 Chatham St)**

I. CALL TO ORDER AND ROLL CALL:

The meeting was called to order by Vice Chairperson Fonger at 6:01 p.m., and General Manager West called the roll.

Present: Craig Fonger, Tina Cadwallader, Daniel Crawford, & Andrew Schrauben (arrived at 6:13 p.m.)

Absent: Perry Beachum

Also Present: General Manager Charlie West, Generation Superintendent Casey Mier, and Financial Analyst Megan Mora

It was MOVED BY CRAWFORD, SUPPORTED BY CADWALLADER, to excuse Perry Beachum's absence.

Yea: 3 Nay: 0 Absent: 2 Motion Carried

II. APPROVAL OF AGENDA:

It was MOVED BY CRAWFORD, SUPPORTED BY CADWALLADER, to approve the agenda as presented.

Yea: 3 Nay: 0 Absent: 2 Motion Carried

III. APPROVAL OF MINUTES:

It was MOVED BY ~~SCHRAUBEN~~ CRAWFORD, SUPPORTED BY ~~FONGER~~ CADWALLADER, to approve the February 13, 2024 Regular Board Meeting Minutes.

Yea: 3 Nay: 0 Absent: 2 Motion Carried

IV. SAFETY MOMENT:

General Manager West gave a safety moment about the importance of hydration.

V. PUBLIC COMMENTS (for items not on the agenda):

There was no public comment.

VI. ACTION ITEMS:

A. Consideration to Purchase a Replacement Forestry Truck:

Based on the lengthy lead times, future equipment replacement needs, the age of LL&P's forestry truck, and the increasing likelihood of needed major repairs,

General Manager West recommended and requested approval to purchase a replacement forestry truck. A quote based on Michigan MIDeal pricing was presented for an Altec Model LR8-60 forestry truck for \$211,413 subject to change based on a lead time of 18 to 20 months.

It was MOVED BY CRAWFORD, SUPPORTED BY CADWALLADER, to approve the purchase of the Altec Model LR8-60 for a price of \$211,413 subject to pricing adjustments as detailed in the presented quote.

Yea: 3 Nay: 0 Absent: 2 Motion Carried

B. FY 2025 Draft Operating and Capital Budget:

General Manager West presented the Fiscal Year 2025 Draft Operating and Capital Budgets to the board for review, to be sent to the City for their preliminary budgeting process. A final draft of the FY 2025 Operating and Capital Budget will be presented for board approval at the May board meeting, for inclusion in the City's final budget.

It was MOVED BY CRAWFORD, SUPPORTED BY SCHRAUBEN, to approve the FY 2025 Draft Operating and Capital Budgets as presented.

Yea: 4 Nay: 0 Absent: 1 Motion Carried.

C. Strategic Priorities Update:

Based on Board feedback at the previous board meeting, General Manager West presented Updated Strategic Priorities. If the updates are formally adopted by the board, staff will incorporate the updated strategic priorities into the strategic plan and update the visual appearance.

It was MOVED BY SCHRAUBEN, SUPPORTED BY CADWALLADER, to approve the updated Strategic Priorities with changing "theory" to "culture" under the Process and Workforce Development bullet point.

Yea: 4 Nay: 0 Absent: 1 Motion Carried.

VII. INFORMATIONAL ITEMS:

- A. **Performance Data:** West reported on the February 2024 data.
- B. **Monthly Outage Report:** West reported on one outage in the month of February.
- C. **Income Statement:** West reported on the February 2024 Income Statement.
- D. **Capital Projects Report:** West reported on the February 2024 Capital Projects Report.
- E. **Manager's Report:** West provided written updates to the Board on the following items:

- MPPA/MMEA/APPA Update
- Distribution Department Update
- Generation Department Update
- Safety Update
- Facility Projects
- Lineshack
- Transformer Fire
- RP3 Application
- IT Update
- Valuation Study
- Website Refresh
- Alternative Schedule
- Business-to-Customer Payments
- GIS Update
- ATT Joint Use Agreement
- Arbor Board Funding
- 2024 MPPA Stakeholder Meeting
- MERS Surplus Contributions
- APPA Legislative Rally
- UFS
- Cyber Security Training
- Work Anniversaries
- Payables

F. **Schedule of Meetings:** March/April was presented.

G. **Supplemental Information:** West provided supplemental information to the Board on the following items:

- Sales and Cash & Investments Performance Data Charts
- Benevolence Report
- Full Income Statement
- February Payables

VIII. **NEXT REGULAR LL&P BOARD MEETING:** Scheduled for Tuesday, April 9, 2024 at the Energy Center.

IX. **BOARD COMMENT:**

Crawford thanked staff for understanding the anticipated needs for future expansion and equipment needs. Schrauben expressed appreciation for the staff's detailed efforts on the Strategic Priorities. Fonger also expressed appreciation for the improvements to the Strategic Plan to give better direction to the future and acknowledged the work done on the draft budget.

X. **ADJOURNMENT**

It was MOVED BY CRAWFORD, SUPPORTED BY SCHRAUBEN to adjourn the Regular Board Meeting at 7:39 p.m.

Yea: 4

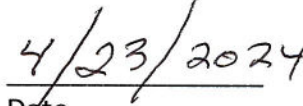
Nay: 0

Absent: 1

Motion Carried



Chairperson Beachum



Date