

**Minutes for the
Board of Lowell Light & Power's
Regular Meeting – September 17, 2024**

I. CALL TO ORDER AND ROLL CALL:

The meeting was called to order by Chairperson Beachum at 6:00 p.m., and General Manager West called the roll.

Present: Perry Beachum, Craig Fonger, Daniel Crawford, and Andrew Schrauben (arrived 6:40pm – after Action Item Votes)

Absent: Tina Cadwallader

Also Present: General Manager Charlie West, City Council Liaison Jim Salzwedel, Transitional Distribution Manager Zac Walker, Generation Superintendent Casey Mier, and Financial Analyst Megan Mora

It was MOVED BY CRAWFORD, SUPPORTED BY FONGER, to excuse Andrew Schrauben and Tina Cadwallader's absences.

Yea: 3 Nay: 0 Absent: 2 Motion Carried

II. APPROVAL OF AGENDA:

General Manager West requested the addition of action item (C) Consideration of the Amended and Restated Purchase Power Commitment Authorization for the White Ox Project.

It was MOVED BY CRAWFORD, SUPPORTED BY FONGER, to approve the agenda as amended.

Yea: 3 Nay: 0 Absent: 2 Motion Carried

III. APPROVAL OF MINUTES:

It was MOVED BY FONGER, SUPPORTED BY CRAWFORD, to approve the August 13, 2024 Regular Board Meeting Minutes.

Yea: 3 Nay: 0 Absent: 2 Motion Carried

IV. SAFETY MOMENT:

Generation Superintendent Mier presented a safety moment about flu season.

V. PUBLIC COMMENTS (for items not on the agenda):

Mayor Mike DeVore provided the board an update on the Lineshack sale progress.

VI. ACTION ITEMS:

A. Member Power Supply Portfolio Risk Management Election Form:

Each year, the board must complete a MPPA Member Power Supply Portfolio Risk Management Election Form. The form and MPPA Power Supply Risk Management Policy was presented to the board for review. Staff recommended to approve the Stability Hedge Plan, accept FTR Services under Congestion Management, and accept Renewable Energy Management Services.

It was MOVED BY CRAWFORD, SUPPORTED BY FONGER, to approve the Stability Hedge Plan, accept FTR Services under Congestion Management, and accept Renewable Energy Management Services on the Member Power Supply Portfolio Risk Management Election Form.

Yea: 3 Nay: 0 Absent: 2 Motion Carried

B. Amended and Restated Belle River Power Sales Contract and Project Support Contract:

With LL&P having an entitlement share in MPPA's ownership stake in the Belle River Power Plant that is being converted to a natural gas plant over the next two years, updates are needed to the Power Sales Contract and Project Support Contract to reflect the repowering of the plant. Additionally, language was added to the contracts to facilitate the ability to finance a piece or all of the capital obligations related to the repower with cash. Staff recommended to authorize and direct the General Manager and Board Chairperson to execute the Belle River Power Sales Contract and Belle River Project Support Contract in substantially the form presented in the board packet and further authorize and direct the General Manager and Board Chairperson to execute any other necessary document(s) to enable LL&P to enter into the Belle River Power Sales Contract and Belle River Project Support Contract.

It was MOVED BY CRAWFORD, SUPPORTED BY FONGER, to authorize and direct the General Manager and Board Chairperson to execute the Belle River Power Sales Contract and Belle River Project Support Contract in substantially the form presented in the board packet and further authorize and direct the General Manager and Board Chairperson to execute any other necessary document(s) to enable LL&P to enter into the Belle River Power Sales Contract and Belle River Project Support Contract.

Yea: 3 Nay: 0 Absent: 2 Motion Carried

C. Consideration of the Amended and Restated Purchase Power Commitment Authorization for the White Ox Project:

In January 2023, MPPA executed a Capacity Purchase and Sale Agreement (CPA) with White Ox, which was only for capacity and did not include an energy or ancillary service component. Due to developer challenges associated with

contracting for the remaining products and competing interests when two or more buyers are representing the resource of the market, the developer and MPPA agreed to terminate the existing CPA and replace it with a financially firm capacity transaction.

Staff recommended to authorize and direct the General Manager to execute the Amended and Restated Purchase Power Commitment Authorization to terminate the CPA for White Ox BESS and replace it with a Replacement ZRC Confirmation.

It was MOVED BY FONGER, SUPPORTED BY CRAWFORD, to authorize and direct the General Manager to execute the Amended and Restated Purchase Power Commitment Authorization to terminate the CPA for White Ox BESS and replace it with a Replacement ZRC Confirmation.

Yea: 3

Nay: 0

Absent: 2

Motion Carried

VII. INFORMATIONAL ITEMS:

- A. **Performance Data:** West reported on the August 2024 data.
- B. **Monthly Outage Report:** Teachworth reported on the 5 outages in the month of August.
- C. **Income Statement:** West reported on the August 2024 Income Statement.
- D. **Capital Projects Report:** West reported on the August 2024 Capital Projects Report.
- E. **Altec Bucket Truck Update:** West and Walker reported on the arrival of the new bucket truck.
- F. **Distribution Report:** Walker provided written updates to the board on Distribution department progress.
- G. **Generation Report:** Mier provided written updates to the board on Generation department progress.
- H. **2024 Public Power Week:** Mora presented an outline of plans for Public Power Week 2024.
- I. **Office Report:** Stewart and Mora provided written updates to the board on Office department progress.
- J. **Manager's Report:** West provided written updates to the Board on the following items:
 - MPPA/MMEA/APPA Update
 - Safety Update
 - Lineshack
 - IT Update
 - GIS Update
 - Staffing Update
 - Cyber Security Training
 - Creekside Kingdom Rebuild

- Earned Sick Leave Act
- Standard and Poor's Surveillance Review
- Community Benefit Analysis
- MPPA Energy Services Project Working Capital Requirement
- APPA Business and Finance Conference/Cybersecurity Summit
- City of Lowell/Village of Middleville Mayors Exchange
- Work Anniversaries
- Payables

K. **Schedule of Meetings:** September/October was presented.

L. **Supplemental Information:** West provided supplemental information to the Board on the following items:

- Sales and Cash & Investments Performance Data Charts
- Benevolence Report
- Full Income Statement
- August Payables

VIII. **NEXT REGULAR LL&P BOARD MEETING:** Scheduled for Tuesday, October 15, 2024 at the Energy Center.

IX. **BOARD COMMENT:**

Schrauben stated that the middle school and high school robotics team is back meeting in the old engine room. Salzwedel shared that he had a door-to-door salesmen for solar and mentioned that Consumers announced a new tree trimming project. Fonger congratulated Jaramie on 4 years, thanked the line crew for making the town look good for Pink Arrow, and thanked LL&P for helping with Creekside Kingdom rebuild. Beachum expressed his heartfelt appreciation to the LL&P line crew for their help with Pink Arrow, mentioned the GR Press article about Consumers outage bill reimbursements, recommended that the Lowell robotics team have a sign made to put up on the building, highlighted the Pink Arrow events, and mentioned the City Hall meeting regarding the 425 agreement.

X. **ADJOURNMENT**

It was MOVED BY FONGER, SUPPORTED BY CRAWFORD to adjourn the Regular Board Meeting at 7:35 p.m.

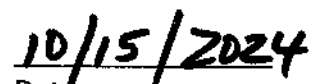
Yea: 4

Nay: 0

Absent: 1

Motion Carried


Chairperson Beachum


Date