

**Agenda for the Board of Lowell Light & Power  
Regular Board Meeting on  
May 13, 2025 @ 6:00 p.m. at the LL&P Energy Center (625 Chatham St.)**

- I. CALL TO ORDER AND ROLL CALL**
- II. APPROVAL OF AGENDA**
- III. APPROVAL OF MINUTES**
  - a. April 15, 2025
- IV. SAFETY MOMENT**
- V. PUBLIC COMMENT (for items not on the agenda)**
- VI. ACTION ITEM(S)**
  - a. Revised FY 2026 Operating and Capital Budget
  - b. LL&P June Board Meeting Date
- VII. INFORMATIONAL ITEMS**
  - a. MISO Planning Reserve Auction
  - b. MMEA Community Impact Study
  - c. 2025 MPPA Business and Credit Risk Assessment
  - d. Public Act 229 – Energy Waste Reduction
  - e. Performance Data
  - f. Monthly Outage Report
  - g. Income Statement
  - h. Capital Projects Report
  - i. Distribution Report
  - j. Generation & Engineering Report
  - k. Office Report
  - l. Manager’s Report
  - m. Schedule of Meetings
  - n. Supplemental Information
    - i. Sales and Cash & Investments Performance Data Charts
    - ii. Benevolence Report
    - iii. Full Income Statement
    - iv. April Payables
- VIII. NEXT REGULAR LL&P BOARD MEETING: June 10, 2025 (Subject to change)**
- IX. BOARD COMMENT**
- X. ADJOURNMENT**

NOTE: Any person who wishes to speak on an item included on the printed meeting agenda may do so. Speakers will be recognized by the Chair, at which time they will be required to state their name and will be allowed five (5) minutes maximum to address the Board.

**Minutes for the  
Board of Lowell Light & Power's  
Regular Meeting – April 15, 2025**

**I. CALL TO ORDER AND ROLL CALL:**

The meeting was called to order by Chairperson Beachum at 6:01 p.m., and General Manager West called the roll.

**Present:** Perry Beachum, Craig Fonger, Tina Cadwallader, and Andrew Schrauben

**Absent:** Daniel Crawford

**Also Present:** General Manager Charlie West, City Council Liaison Jim Salzwedel, Distribution Manager Zac Walker, Generation Superintendent Casey Mier, and Office Manager Julie Stewart

It was MOVED BY SCHRAUBEN, SUPPORTED BY CADWALLADER, to excuse Daniel Crawford's absence.

Yea: 4          Nay: 0          Absent: 1          Motion Carried

**II. APPROVAL OF AGENDA:**

It was MOVED BY FONGER, SUPPORTED BY SCHRAUBEN, to approve the agenda as presented.

Yea: 4          Nay: 0          Absent: 1          Motion Carried

**III. APPROVAL OF MINUTES:**

It was MOVED BY SCHRAUBEN, SUPPORTED BY CADWALLADER, to approve the March 11, 2025 Regular Board Meeting Minutes.

Yea: 4          Nay: 0          Absent: 1          Motion Carried

**IV. SAFETY MOMENT:**

Walker presented a safety moment regarding chainsaw personal protection equipment (PPE).

**V. PUBLIC COMMENTS (for items not on the agenda):**

Ryan Hanacek and Mark Droog thanked the board for allowing them to participate in the Lineworkers Rodeo and relayed some highlights from the trip.

**VI. ACTION ITEMS:**

There were no action items.

VII. **INFORMATIONAL ITEMS:**

- A. **2024 eReliability Annual Benchmarking Report:** West presented a summary of the report.
- B. **2024 MPPA Business and Credit Risk Assessment:** West presented a summary of the report.
- C. **UFS Community Benefit Analysis:** West presented a summary of the report.
- D. **Public Act 229 – Energy Waste Reduction:** West presented a summary of the new law requirements.
- E. **Performance Data:** West reported on the March 2025 data.
- F. **Monthly Outage Report:** Walker reported on the one outage in March 2025.
- G. **Income Statement:** West reported on the March 2025 Income Statement.
- H. **Capital Projects Report:** West reported on the March 2025 Capital Projects Report.
- I. **Distribution Report:** Walker provided written updates to the board on Distribution department progress.
- J. **Generation Report:** Mier provided written updates to the board on Generation department progress.
- K. **Office Report:** Stewart provided written updates to the board on Office department progress.
- L. **Manager’s Report:** West provided written updates to the Board on the following items:
  - MPPA/MMEA/APPA Update
  - Safety Update
  - ESTA Update
  - Stony Bluff Easement
  - Mutual Aid
  - Congressman Moolenaar
  - Budget
  - Software Demo
  - Adopt-A-Road
  - Work Anniversaries
- M. **Schedule of Meetings:** April/May was presented.
- N. **Supplemental Information:** West provided supplemental information to the Board on the following items:
  - Sales and Cash & Investments Performance Data Charts
  - Benevolence Report
  - Full Income Statement
  - March Payables

VIII. **NEXT REGULAR LL&P BOARD MEETING:** Scheduled for Tuesday, May 13, 2025 at the Energy Center.

**IX. BOARD COMMENT:**

Schrauben emphasized the importance of continual improvement, expressed appreciation for all employees and the culture at LL&P, and congratulated Megan on her new baby. Salzwedel mentioned new transmission lines he has seen being built around the state, expressed regrets that he will be missing the lineman appreciation dinner, and highlighted Michigan’s Supreme Court upcoming visit to Lowell High School. Cadwallader thanked the staff and board member that participated in the Lineworkers Rodeo and expressed great pride in LL&P. Beachum expressed his appreciation for attending this year’s Lineworkers Rodeo and his support for attending future Lineworkers Rodeos, recognized Lisa for her work on the re-brand committee for the Lowell Area Chamber of Commerce, stated his plan to present a plaque to recognized employees for outstanding work, and mentioned that the board is due to conduct the annual manager evaluation before the end of the fiscal year.

**X. ADJOURNMENT**

It was MOVED BY FONGER, SUPPORTED BY SCHRAUBEN to adjourn the Regular Board Meeting at 8:28 p.m.

Yea: 4            Nay: 0            Absent: 1            Motion Carried

\_\_\_\_\_  
Chairperson Beachum

\_\_\_\_\_  
Date

# Memorandum



To: Lowell Light & Power Board  
From: Charlie West/ Megan Mora  
Date: May 9, 2025  
Re: Revised FY 2026 Operating and Capital Budget

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## **Background:**

Each year in March, LL&P staff develop and present the draft budget, per city charter requirements. Using the draft budget as a foundation, staff develop and present the final budget for board consideration during the May board meeting. The final FY 2026 operating and capital budget is included in your packet for consideration.

## **Recommendation:**

**It is staff's recommendation to approve the FY 2026 Operating and Capital Budget as presented in your packet.**

## **Additional Information:**

- Summary of Changes between the Draft and Final Budgets
  - o Sales revenue decreased by \$283,715
  - o Purchased Power Expense decreased by \$160,070
  - o Operating Income decreased by \$116,093
  - o Net Income decreased by \$103,325
  - o Cash generated for capital budget decreased by \$93,325
- This year, the most significant changes between the draft and final budgets are in revenue and power supply.
  - o The most significant change in power supply is related to the MISO Planning Reserve Auction clearing price.
  - o FY 26 represents a transformative year in our power supply. Campbell will be retired before FY 26, and Belle River will start converting to natural gas in FY 26.
  - o LL&P participates in the MPPA stability hedge plan, which provides a large degree of price certainty in our power supply. Still, the hedge plan does not eliminate all variability in our power supply expenses.

- The budget includes pension surplus division contributions totaling \$150,000. This is consistent with recent years.
- The budget includes an estimated 10% increase in employee insurance.
- The budget includes compensation changes for non-union employees and the contractual increases associated with the union agreement.
- The budget includes funds to participate in the Lineworkers Rodeo next Spring.
- The increase in the Outside Services budget is largely associated with two initiatives. The first is working with GRP Engineering to update our system study and develop a more detailed five/ six-year capital improvement plan. The second is working with a communications company to modify a crisis communication plan for LL&P.
- Capital Budget Update
  - o The proposed capital budget exceeds cash generated through operations by approximately \$120,000. Staff are making this recommendation due to cash reserve growth in FY 25. Our cash reserves put us in a position to support additional capital projects.
  - o All distribution projects are budgeted based on internal labor, and we do not intend to utilize contract lineworkers for any projects.
  - o The voltage conversion on James St was added to the capital budget between the draft and final budget.
  - o West Main St from the railroad tracks to Sibley is the main focus of our voltage conversion efforts for FY 26.
  - o We propose utilizing the Equipment Replacement Fund for the enterprise software conversion project. The Equipment Replacement Fund contribution includes \$175,000 for replacing distribution equipment and \$125,000 for the software conversion.
  - o We removed the office sidewalk project and decided to include money in the operating budget for exterior building maintenance for the main office.

**Lowell Light and Power FY 2026 Operating Budget**

Type	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Projected for Draft Budget	FY 2025 Projected	FY 2026 Draft Budget	FY 2026 Budget	\$ Change FY 25 to 26	% Change FY 25 to 26
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**OPERATING REVENUE**

**Sales**

Residential Sales	2,752,409	2,833,837	2,841,112	3,065,768	3,022,626	3,284,857	3,230,440	207,814	6.88%
Residential Renewable Energy Charge	94,137	95,072	96,372	48,021	48,021	0	0	(48,021)	-100.00%
RS: Energy Optimization	39,349	46,472	45,805	48,564	47,795	47,757	48,018	223	0.47%
Residential VGP Program Charge	N/A	N/A	600	789	777	800	800	23	2.96%
<b>Total Residential Sales</b>	<b>2,886,564</b>	<b>2,976,070</b>	<b>2,983,889</b>	<b>3,163,143</b>	<b>3,119,219</b>	<b>3,333,414</b>	<b>3,279,258</b>	<b>160,039</b>	<b>5.13%</b>
Commercial Sales (GS)	1,353,301	1,384,211	1,370,765	1,394,128	1,378,270	1,523,899	1,481,086	102,816	7.46%
Commercial Sales (GSD)	1,634,863	1,725,480	1,704,028	1,864,673	1,866,506	1,988,255	1,952,358	85,852	4.60%
Commercial GS/GSD Renewable Energy Charge	52,522	51,835	52,272	26,203	26,203	0	0	(26,203)	-100.00%
GS/GSD Energy Optimization	32,741	32,487	32,659	32,696	32,699	33,340	33,340	641	1.96%
GS/GSD VGP Program Charge	N/A	N/A	400	410	396	450	450	54	13.75%
Commercial Sales (GSDTO)	3,263,061	3,638,424	3,762,966	3,987,445	3,959,814	4,353,997	4,223,765	263,951	6.67%
Commercial Sales (GSDPDM)	530,799	545,082	532,565	568,792	564,368	627,689	607,071	42,703	7.57%
Commercial GSDTO/GSDPDM Renewable Energy Charge	16,655	17,925	17,952	8,976	8,976	0	0	(8,976)	-100.00%
GSDTO/GSDPDM Energy Optimization	32,336	34,795	34,848	34,954	34,896	34,848	34,848	(48)	-0.14%
<b>Total Commercial Sales</b>	<b>6,916,810</b>	<b>7,430,613</b>	<b>7,508,455</b>	<b>7,918,277</b>	<b>7,872,128</b>	<b>8,562,478</b>	<b>8,332,918</b>	<b>460,790</b>	<b>5.85%</b>
Security/Standby Light Energy Sales	6,012	5,921	6,000	5,999	6,012	6,000	6,000	(12)	-0.20%

<b>Total Sales Revenue</b>	<b>9,809,385</b>	<b>10,412,603</b>	<b>10,498,344</b>	<b>11,087,419</b>	<b>10,997,359</b>	<b>11,901,892</b>	<b>11,618,176</b>	<b>620,817</b>	<b>5.65%</b>
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**Service**

Customer Late Charges	56,255	59,467	55,000	55,240	56,814	55,000	55,000	(1,814)	-3.19%
Reconnect/Disconnect Fees	2,000	2,750	2,000	1,650	1,620	2,000	2,000	380	23.46%
Pole Attachment Fees	6,639	6,589	6,600	6,877	6,877	6,900	6,900	23	0.33%
Miscellaneous Fees	2,500	40	1,500	1,600	2,200	1,500	1,500	(700)	-31.82%
Miscellaneous Service Revenue	14,903	2,880	10,000	7,512	6,910	7,500	7,500	590	8.54%
New Account/Account Relocation Fee	11,565	35,154	12,000	11,532	11,600	12,000	12,000	400	3.45%

<b>Total Service Revenue</b>	<b>93,862</b>	<b>119,180</b>	<b>87,100</b>	<b>84,411</b>	<b>86,021</b>	<b>84,900</b>	<b>84,900</b>	<b>(1,121)</b>	<b>-1.30%</b>
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**Miscellaneous**

Chatham Street Lease	53,468	56,531	57,000	59,265	59,239	59,220	59,220	(19)	-0.03%
Other Revenue	7,099	10,738	2,500	1,500	1,700	1,500	1,500	(200)	-11.76%

<b>Total Miscellaneous Revenue</b>	<b>60,567</b>	<b>67,269</b>	<b>59,500</b>	<b>60,765</b>	<b>60,939</b>	<b>60,720</b>	<b>60,720</b>	<b>(219)</b>	<b>-0.36%</b>
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<b>TOTAL OPERATING REVENUE</b>	<b>9,963,814</b>	<b>10,599,052</b>	<b>10,644,944</b>	<b>11,232,595</b>	<b>11,144,319</b>	<b>12,047,512</b>	<b>11,763,796</b>	<b>619,477</b>	<b>5.56%</b>
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**OPERATING EXPENSES**

**Generation**

Fuel	6,108	6,674	15,000	6,466	6,069	10,000	10,000	3,931	64.77%
Generation Expenses	61,187	63,038	67,500	64,377	65,979	57,500	57,000	(8,979)	-13.61%
Maintenance: Generating & Electrical Equipment	10,114	14,361	16,500	10,959	11,266	10,000	10,000	(1,266)	-11.24%
Maintenance: Other Power Generation	7,378	7,201	5,000	10,592	10,642	11,000	11,000	358	3.37%
Maintenance: Structures	23,159	26,590	25,000	15,070	20,389	20,000	22,000	1,611	7.90%
Miscellaneous Other Power Generation Expenses	120,806	308,750	125,000	12,917	13,548	13,000	14,500	952	7.03%

**Lowell Light and Power FY 2026 Operating Budget**

Type	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Projected for Draft Budget	FY 2025 Projected	FY 2026 Draft Budget	FY 2026 Budget	\$ Change FY 25 to 26	% Change FY 25 to 26
Operating Supervision/Engineering	25,082	24,455	30,000	27,122	27,624	30,000	30,000	2,376	8.60%
Safety and Training Expense	4,690	1,623	7,500	3,017	2,444	7,500	7,500	5,056	206.93%
Tools	227	588	1,000	472	333	1,000	1,000	667	200.14%

<b>Total Generation Expenses</b>	258,750	453,279	292,500	150,992	158,293	160,000	163,000	4,707	2.97%
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**Purchased Power**

AMP Ohio Energy Project	100,807	64,726	81,190	71,915	68,405	79,349	79,349	10,944	16.00%
Belle River Project	1,163,245	811,132	1,042,888	939,468	911,140	776,159	776,159	(134,981)	-14.81%
Campbell Number 3 Project	1,471,736	1,291,490	1,177,396	1,382,430	1,463,014	441,995	441,995	(1,021,019)	-69.79%
Deficiency Capacity Charge	(135,708)	(16,786)	22,505	11,076	8,611	326,502	116,091	107,480	1248.11%
Forecasted Market Balancing	297,638	236,662	357,305	354,292	426,199	552,003	603,765	177,566	41.66%
Energy Services Project	457,337	637,529	317,314	304,183	298,766	1,965,703	1,964,280	1,665,514	557.46%
Land Filled Gas Projects (Granger & NANR)	765,542	820,681	832,665	868,705	873,081	762,182	762,182	(110,899)	-12.70%
MPPA Transmission Project	48,415	61,769	53,473	50,701	48,075	56,035	56,036	7,961	16.56%
Transmission Charge	45,500	129,949	83,155	185,456	173,400	224,152	224,153	50,753	29.27%
Kalkaska: CT Project	497,281	478,486	600,061	520,445	564,203	599,676	599,676	35,473	6.29%
MPPA Service Committee Expense	37,064	56,240	60,000	46,938	44,218	50,000	50,000	5,782	13.08%
MPPA Solar Project	239,329	290,517	391,103	317,122	294,597	424,983	424,983	130,386	44.26%
Pegasus Wind Project	274,775	259,788	237,482	261,539	264,968	283,322	283,322	18,354	6.93%

<b>Total Purchased Power Expenses</b>	5,262,961	5,122,182	5,256,537	5,314,270	5,438,677	6,542,061	6,381,991	943,314	17.34%
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**Distribution**

Customer Installation Expense	35,311	54,906	60,000	41,266	39,316	45,000	45,000	5,684	14.46%
Maintenance: Line Transformers	11,906	8,018	8,500	1,543	2,868	5,000	5,000	2,132	74.36%
Maintenance: Meters	3,848	1,608	6,000	6,109	5,444	11,500	11,500	6,056	111.24%
Maintenance: Overhead Lines	59,737	162,592	105,000	89,587	97,211	79,500	81,000	(16,211)	-16.68%
Maintenance: Street Lighting	18,956	13,268	17,000	9,836	9,692	13,500	13,500	3,808	39.28%
Maintenance: Structures	25,115	21,428	30,000	18,203	21,002	22,500	24,000	2,998	14.27%
Maintenance: Substations	11,302	10,127	17,500	16,608	14,124	25,000	25,000	10,876	77.01%
Maintenance: Underground Lines	63,643	54,866	65,000	64,610	63,227	72,500	71,000	7,773	12.29%
Miscellaneous Distribution Expense	60,682	72,841	82,500	97,417	106,000	82,000	87,000	(19,000)	-17.92%
Operation Supervision/Engineering	110,129	123,795	117,500	110,441	121,333	130,000	100,000	(21,333)	-17.58%
Operation Supervision/Xmission System	236	215	2,000	1,018	630	1,000	1,000	370	58.73%
Overhead Line Expenses	804	5,512	2,500	1,617	1,531	2,500	2,500	969	63.34%
Substation Expenses	699	1,222	1,500	620	168	1,000	1,000	832	494.51%
Safety and Training Expense	39,957	39,533	51,000	49,765	42,492	47,000	47,000	4,508	10.61%
Tools	5,659	7,647	7,500	22,401	16,251	7,500	11,000	(5,251)	-32.31%
Trucks and Transportation Expense	60,819	50,891	67,000	80,576	81,095	55,000	55,000	(26,095)	-32.18%
Tree Trimming Expense	128,041	48,453	92,500	74,820	72,348	96,000	96,000	23,652	32.69%
Underground Line Expenses	22,312	8,286	14,000	15,210	15,105	14,000	14,000	(1,105)	-7.31%

<b>Total Distribution Expenses</b>	659,155	685,210	747,000	701,646	709,838	710,500	690,500	(19,338)	-2.72%
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**Customer Accounting**

Customer Accounts: Supervision	16,629	15,965	21,500	18,046	17,609	21,500	21,500	3,891	22.10%
Customer Assistance Expense	39,619	40,909	45,000	42,131	42,718	47,500	50,000	7,282	17.05%
Customer Records/Collections Expense	81,219	83,359	92,000	81,743	80,112	92,000	92,000	11,888	14.84%
Customer Service Training	342	2,367	2,500	2,578	2,745	5,000	5,000	2,255	82.12%
Uncollectible Account Expense	260	760	0	0	0	0	0	0	0.00%

**Lowell Light and Power FY 2026 Operating Budget**

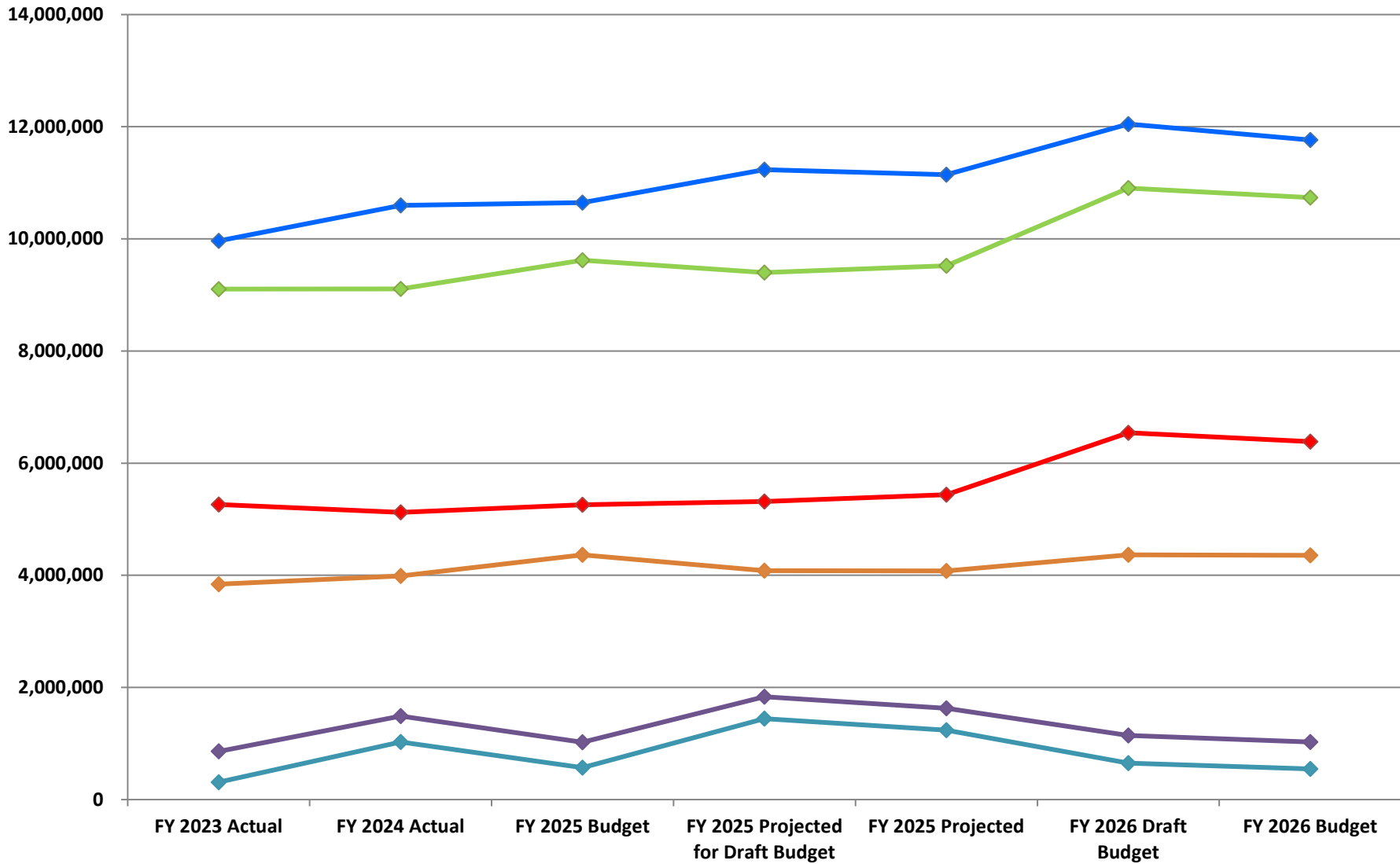
Type	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Projected for Draft Budget	FY 2025 Projected	FY 2026 Draft Budget	FY 2026 Budget	\$ Change FY 25 to 26	% Change FY 25 to 26
Meter Reading Expense	14,932	17,662	24,500	22,899	21,852	25,000	25,000	3,148	14.41%
Miscellaneous Customer Accounts Expense	56,402	56,610	60,000	60,146	60,514	60,500	61,000	486	0.80%
<b>EOC Program Portfolio</b>									
Residential Program Portfolio	18,082	29,864	32,500	26,829	23,199	50,000	50,000	26,801	115.52%
Comm/Indust. Program Portfolio	47,708	94,158	90,000	74,158	63,979	140,000	140,000	76,021	118.82%
Portfolio-Level Costs (Admin)	7,442	7,302	7,500	6,043	6,049	10,000	10,000	3,951	65.32%
<b>Total EOC Program Portfolio</b>	<b>73,231</b>	<b>131,324</b>	<b>130,000</b>	<b>107,030</b>	<b>93,227</b>	<b>200,000</b>	<b>200,000</b>	<b>106,773</b>	<b>114.53%</b>
<b>Total Customer Accounting Expense</b>	<b>282,634</b>	<b>348,957</b>	<b>375,500</b>	<b>334,574</b>	<b>318,777</b>	<b>451,500</b>	<b>454,500</b>	<b>135,723</b>	<b>42.58%</b>
<b>Marketing and Advertising</b>									
Advertising Expense	19,196	21,785	25,000	31,901	34,188	40,000	40,000	5,812	17.00%
<b>Total Marketing and Advertising Expense</b>	<b>19,196</b>	<b>21,785</b>	<b>25,000</b>	<b>31,901</b>	<b>34,188</b>	<b>40,000</b>	<b>40,000</b>	<b>5,812</b>	<b>17.00%</b>
<b>Admin./General/Outside Services</b>									
Administrative and General Salaries	216,534	207,752	217,500	207,228	214,045	230,000	230,000	15,955	7.45%
Board Conferences and Training	0	2,830	7,500	5,831	5,112	6,000	6,000	888	17.37%
Board Meeting and Related Expense	20,417	21,682	25,000	19,711	18,936	21,000	21,000	2,064	10.90%
O/S: Accounting, Legal, Engineering & Consultant	68,857	45,596	73,600	75,613	65,383	137,900	138,100	72,717	111.22%
<b>Total Admin/General/Outside Services Expense</b>	<b>305,808</b>	<b>277,859</b>	<b>323,600</b>	<b>308,383</b>	<b>303,476</b>	<b>394,900</b>	<b>395,100</b>	<b>91,624</b>	<b>30.19%</b>
<b>Office, Insurance, &amp; Maintenance</b>									
Injuries, Damages, & Safety Expenses	34,004	30,022	45,000	24,677	19,408	20,000	20,000	592	3.05%
Maintenance: Office Building	11,778	15,080	12,000	7,513	7,161	8,000	13,000	5,839	81.53%
Office Supplies, Fees, Dues, Phone, Maintenance	172,749	197,047	250,000	238,732	235,275	225,000	225,000	(10,275)	-4.37%
Property/Liability Insurance	45,856	56,303	67,000	66,976	64,448	73,857	70,000	5,552	8.61%
<b>Total Office, Insurance, &amp; Maintenance</b>	<b>264,387</b>	<b>298,452</b>	<b>374,000</b>	<b>337,897</b>	<b>326,292</b>	<b>326,857</b>	<b>328,000</b>	<b>1,708</b>	<b>0.52%</b>
<b>Employee Benefits &amp; Other Compensation</b>									
Compensated Absences	178,900	189,995	198,000	197,288	206,850	208,935	206,540	(311)	-0.15%
Employee Pensions & Benefits	911,801	663,389	850,000	822,430	819,255	852,629	852,629	33,374	4.07%
OPEB	(81,607)	(59,014)	10,000	10,000	10,000	10,000	10,000	0	0.00%
Other Compensation	83,033	79,738	81,000	82,188	86,902	83,000	80,000	(6,902)	-7.94%
Taxes: Social Security & Medicare	101,689	111,159	118,000	109,512	117,228	129,000	122,000	4,772	4.07%
Retiree Medical Insurance Coverage	53,460	68,435	77,000	75,340	75,319	73,858	73,858	(1,461)	-1.94%
<b>Total Employee Benefits &amp; Other Compensation</b>	<b>1,247,277</b>	<b>1,053,701</b>	<b>1,334,000</b>	<b>1,296,758</b>	<b>1,315,554</b>	<b>1,357,421</b>	<b>1,345,026</b>	<b>29,472</b>	<b>2.24%</b>
<b>Miscellaneous</b>									
Conference/Seminar Expense	28,589	48,494	66,500	81,680	76,864	72,000	79,500	2,636	3.43%
Benevolence - In Kind	0	6,957	12,000	16,133	15,566	11,000	11,000	(4,566)	-29.33%
Benevolence - Financial	0	3,395	5,000	4,998	4,337	5,000	5,000	663	15.29%
Miscellaneous General Expenses	14,799	2,634	9,000	4,550	2,025	4,000	4,000	1,975	97.53%
<b>Total Miscellaneous Expenses</b>	<b>43,388</b>	<b>61,479</b>	<b>92,500</b>	<b>107,361</b>	<b>98,792</b>	<b>92,000</b>	<b>99,500</b>	<b>708</b>	<b>0.72%</b>
<b>Depreciation Expenses</b>									
Depreciation Expense	761,339	786,031	800,000	814,908	814,111	830,000	840,000	25,889	3.18%

**Lowell Light and Power FY 2026 Operating Budget**

Type	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Projected for Draft Budget	FY 2025 Projected	FY 2026 Draft Budget	FY 2026 Budget	\$ Change FY 25 to 26	% Change FY 25 to 26
<b>Total Depreciation Expenses</b>	761,339	786,031	800,000	814,908	814,111	830,000	840,000	25,889	3.18%
TOTAL OPERATING EXPENSES	9,104,896	9,108,935	9,620,637	9,398,690	9,517,997	10,905,239	10,737,617	1,219,619	12.81%
OPERATING INCOME (LOSS)	858,918	1,490,117	1,024,307	1,833,906	1,626,321	1,142,272	1,026,179	(600,142)	-36.90%
NON-OPERATING REVENUE (EXPENSE)									
<b>Interest Income</b>									
Interest and Dividend	42,619	71,864	45,000	74,146	74,576	60,000	60,000	(14,576)	-19.55%
Fifth Third Investments FMV Change	(128,528)	(30,170)	0	0	0	0	0	0	0.00%
<b>Total Interest Income</b>	(85,908)	41,694	45,000	74,146	74,576	60,000	60,000	(14,576)	-19.55%
<b>Interest Expense</b>									
Interest Expense Series 2012 Bonds	63,949	51,318	39,863	41,338	41,612	28,237	28,237	(13,375)	-32.14%
<b>Total Interest Expense</b>	63,949	48,991	39,863	41,338	41,612	28,237	28,237	(13,375)	-32.14%
<b>Gain/Loss on Sale of Property/Investment</b>									
Gain on Property Disposal	26,725	1,149	0	69,050	69,050	0	0	(69,050)	-100.00%
Loss on Property Disposal	(5,814)	(331)	0	(12,626)	(12,626)	0	0	12,626	-100.00%
<b>Total Gain/Loss on Sale of Property/Investments</b>	20,911	818	0	56,424	56,424	0	0	(56,424)	-100.00%
<b>Mutual Aid</b>									
Mutual Aid	9,140	0	0	13,696	32,000	0	0	0	#DIV/0!
<b>Total Mutual Aid</b>	9,140	0	0	13,696	32,000	0	0	0	#DIV/0!
<b>Transfers</b>									
PILOT - City of Lowell	428,182	457,036	461,085	480,059	477,761	524,245	511,478	33,717	7.06%
<b>Total Transfers</b>	428,182	457,036	461,085	480,059	477,761	524,245	511,478	33,717	7.06%
TOTAL NON-OPERATING REVENUE (EXPENSE)	(547,990)	(463,515)	(455,948)	(390,828)	(388,373)	(492,482)	(479,715)	(91,341)	23.52%
NET INCOME (LOSS)	310,929	1,026,602	568,359	1,443,078	1,237,948	649,791	546,465	(691,483)	-55.86%

## FY 2023 - FY 2026 Trends of Key Financial Metrics/Measures

◆ Total Operating Revenue     
 ◆ Total Purchased Power Expenses     
 ◆ Total Operating Expenses  
◆ Operating Income (Loss)     
 ◆ Net Income (Loss)     
 ◆ Total Other Operating Expenses



**Projected FY 2026 Capital Expenditures**

<b>Project/Item</b>	<b>Budget</b>	<b>Description</b>
IT Related Projects	\$ 68,000	Server replacement for Data Center, access control at substation
Capital Equipment	\$ 190,000	Distribution, generation, and office tools and equipment, as needed
Voltage Conversion Projects	\$ 165,000	James St and West Main St voltage conversion
Undergrounding Projects	\$ 195,000	Underground Little Gee Dr.
Equipment Replacement Fund	\$ 300,000	Annual Contribution - including software replacement
Facility Improvements	\$ 18,000	Crack seal Energy Center parking lot
Generation Projects	\$ 32,000	480v electric distribution improvements, PLC programming
System Expansion Budget	\$ 68,000	Stony Bluff phase 6
Minor Capital Projects	\$ 50,000	Misc minor projects, including customer installs
<b>Total</b>	<b>\$ 1,086,000</b>	<b>N/A</b>

**Projected FY 2025 Cash Flow**

Operating Revenue	\$ 11,763,796
Operating Expenses	\$ (10,737,617)
OPEB	\$ 10,000
Depreciation	\$ 840,000
Non-Operating Expenses	\$ (479,715)
Bond Principal	\$ (430,000)

<b>FY 2026 Cash Generated for Capital Budget</b>	<b>\$ 966,465</b>
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<b>Projected Total Cash Available</b>	<b>\$ 966,465</b>
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<b>Total FY 2026 Capital Budget</b>	<b>\$ 1,086,000</b>
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<b>Projected FY 26 Cash Growth</b>	<b>\$ (119,535)</b>
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# Memorandum

To: Lowell Light & Power Board  
From: Charlie West  
Date: May 9, 2025  
Re: June Board Meeting Date

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**Background:**

I will be in New Orleans attending the APPA National Conference June 9 – 11. The June LL&P Board meeting is scheduled for June 10 and will include a significant decision point on compliance with the state's new energy waste reduction legislation. We do not have final cost estimates on an MPPA-led program or the state's Energy United program. With the significance of the decision, Perry and I recommend moving the June LL&P Board Meeting to allow for greater participation.

During the board meeting, we will discuss moving the meeting, and if the board chooses, we will select an alternative date/time for the June meeting.

**Recommendation: It is the recommendation of the Board Chairperson and the General Manager to move the June LL&P Board meeting.**



# Memorandum

To: Lowell Light & Power Board  
From: Charlie West/ Casey Mier  
Date: May, 9, 2025  
Re: MISO Planning Reserve Auction Update

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**Background:**

Each year, MISO conducts its Planning Reserve Auction, which is a capacity market auction that helps ensure resource adequacy. This process is critical to ensuring there is enough electric supply to meet peak customer demands while maintaining grid reliability. MISO announced the results of their PY25/26 at the end of April. Casey and I will review the auction results during the board meeting.

# Memorandum



To: Lowell Light & Power Board  
From: Charlie West  
Date: May 9, 2025  
Re: 2024 MPPA Business and Credit Risk Assessment

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## **Background:**

During the April LL&P Board Meeting, I presented the 2024 MPPA Business and Credit Risk Assessment covering the fiscal year ending June 30, 2023. I also provided updates on MPPA's processes, including expediting the report's delivery. Your board packet includes an updated report from MPPA covering the fiscal year ending June 30, 2024.

The FYE 2024 report will look similar to the report we reviewed during the April meeting. I have included a list of updates below. Additionally, I have included the most recent S&P Surveillance Review to highlight the alignment between MPPA's Assessment and the S&P methodology.

- **Total Score**
  - Increased from 4.4/6.0 to 4.8/6.0
- **Financial Profile Score**
  - Increased from 4.7/6.0 to 5.4/6.0
    - Fixed Coverage Ration Score increased from 5 to 6
    - MPPA updated the weighting of Days of Cash Liquidity and Available Reserves
- **Enterprise Profile Score**
  - Increased from 4.0/6.0 to 4.2/6.0
    - Our top customer's percentage of total revenue increased to over 20%, resulting in a slight decrease in our score.
    - Our Operational Management score increased from 1.8 to 2.1



## 2025 BUSINESS AND CREDIT RISK ASSESSMENT EXECUTIVE SUMMARY REPORT



### **Introduction & Purpose**

The electric utility industry is undergoing significant transformation due to decarbonization, decentralization, and consumerization, driven by technological innovation, that is changing how electricity is produced, delivered, and consumed. This transformation, along with changes in public policy, law, and consumer preferences, is leading to significant investment in clean energy.

Public power utilities and municipal power agencies – like MPPA and its Members – face various and serious risks in this transformation, including meeting future reliability requirements, changes in customer preferences, regulatory compliance, increased competition, load forecasting uncertainty, fuel price volatility, cybersecurity failures, and tax exemption issues, all of which could impact a utility’s financial and operational conditions.

Negative impacts to a utility’s financial and operational profile can result in many unfavorable outcomes, including the erosion of a utility’s financial stability and its ability to remain relevant and competitive in the electric industry. Among other things, this will lead to higher wholesale power supply costs (than could otherwise be attained by having a stronger financial profile) for the utility, and in turn, their customers. Staying on top of and addressing the previously identified risk factors, then, should be of critical importance and interest to every utility – which is the principal purpose of this Business and Credit Risk Assessment (“Assessment”).

This is the second year that MPPA has provided your utility with this Assessment. MPPA has chosen to utilize the S&P Global Ratings (“S&P”) (one of the big three global credit rating agencies) United States Municipal Retail Electric (and Gas) Utilities Methodology (“Methodology”). This Methodology, which is utilized to assess the risk profile of utilities for debt issuance credit rating purposes, has two components: The first, a “Financial Profile” analysis, which measures the financial strength of a utility; And the second, an “Enterprise Profile” review, which dives into the utility’s operations through the lens of broad electrical industry and organization specific factors. MPPA concluded that basing the Assessment broadly on S&P’s Methodology will provide Members with the key results and insights that they should be monitoring and, if necessary, addressing on a routine basis.

Your utility’s Assessment Scorecard, which contains the detailed results, can be found herein. A summary of those results, including those that will be of particular interest because of the risk(s) they pose (as reflected by their score) and the corresponding opportunity they present, are highlighted in the remaining sections of this Executive Summary Report.

This Assessment, when paired with MMEA’s Valuation Report, provides the foundation for each utility to make strategic decisions to ensure necessary policies are in place and investment is occurring so the utility continues to provide value to its customers by ensuring its financial and operational health.

**2025 BUSINESS AND CREDIT RISK ASSESSMENT  
EXECUTIVE SUMMARY REPORT**

**Assessment Score – Summary Results**

<b>Financial Profile Score (Weighted):</b>		<b>Enterprise Profile Score (Weighted):</b>	
5.4 / 6.0	Very Strong	4.2 / 6.0	Strong

<b>Total Score (50% Financial / 50% Enterprise):</b>	
4.8 / 6.0	Strong

**Assessment Items of Note**

**Financial Profile (FYE 6/30/24)**

- **Days of Liquidity**
  - o Measures the ability of the utility's flexibility to address fluctuations in cash flows due to the volatility of operating expenses and timing of revenue collection.
    - Score: 4.0 / 6.0 – Strong
  - o The minimum target score for this metric should be 4.0 (i.e., “Strong”).
  
- **Available Reserves**
  - o Measures the ability of the utility's flexibility to address fluctuations in cash flows due to the volatility of operating expenses
    - Score: 2.0 / 6.0 – Vulnerable
  - o S&P’s rating scale does not consider the size of the utility (i.e., there is a “one size fits all approach”).
  - o Consequently, small-to-medium sized utilities, from an industry perspective, will almost always score on the lower end of the rating scale.
  
- **Overall Liquidity**
  - o The “Available Reserves” metric is analyzed in conjunction with the “Days Liquidity” metric to assess the utility’s overall liquidity health.
  - o When doing so, the result reflects a reasonable liquidity score for the utility as the Days of Liquidity is Strong.

## **2025 BUSINESS AND CREDIT RISK ASSESSMENT EXECUTIVE SUMMARY REPORT**

### **Key Takeaways:**

- The electric utility's Financial Profile is Very Strong with all financial metrics scoring 4 and above, with the exception of Available Reserves, which scored a 2 (Vulnerable).

### **Enterprise Profile**

- **Diversity of Sales and Service Area Demographics (“Customer Concentration Risk”)**
  - o Residential customer class as a percentage of total revenues
    - Score: 3.0 / 6.0 – Adequate
  - o Top 10 customers as a percentage of total revenues
    - Score: 1.0 / 6.0 – Highly Vulnerable
  - o Top customer as a percentage of total revenues
    - Score: 1.0 / 6.0 – Highly Vulnerable

### **Key Takeaways:**

- It is common for municipal electric utilities to have at least some level of Customer Concentration Risk.
- While little can be done by the utility to materially change their customer make-up and load, at least in the short-term, this risk can be mitigated through a variety of actions taken by the utility.

### **Recommendations:**

- Consideration should be given to implementing, maintaining, and/or prioritizing all or a combination of the following:
  - o Key Customer Accounts Program (for larger end-users) containing value added solution options and information.
  - o Competitive retail rates compared to surrounding and competing electric utilities.
  - o Retail Rates: (1) Routinely reviewed updated; (2) Reflects cost of service; (3) Unbundled; (4) Established distributed energy resource rate; (5) Established standby rate.

# Lowell Light and Power

## Business and Credit Risk Assessment Scorecard

Fiscal Year End June 30, 2024



	<u>Metric</u>	<u>Score</u>	<u>Weight</u>	<u>Weighted Score</u>	<u>AAA 6 Extremely Strong</u>	<u>AA 5 Very Strong</u>	<u>A 4 Strong</u>	<u>BBB 3 Adequate</u>	<u>BB 2 Vulnerable</u>	<u>B or less 1 Highly Vulnerable</u>		
<b>Financial Profile Assessment</b>												
	<b>Fixed Charge Coverage Ratio</b> - Measures the ability of the utility to service its debt and debt like obligations (PPAs and PILOT)	2.11	6.0	55.0%	3.3	=> 1.6	1.4-1.59	1.2-1.39	1.1-1.19	1.0-1.09	< 1.0	
	<b>Days Liquidity</b>  - Measures the ability of the utility's flexibility to address fluctuations in cash flows due to the volatility of operating expenses and timing of revenue collection	127	4.0	17.5%	0.7	>270	151-270	91-150	45-90	15-44	<15	
	<b>Available Reserves (\$ in millions)</b> - Measures the ability of the utility's flexibility to address fluctuations in cash flows due to the volatility of operating expenses	\$3.1	2.0	7.5%	0.2	=>\$250.0	\$100.0-\$249.9	\$50.0-\$99.9	\$10.0-\$49.9	\$2.1-\$9.9	<=\$2.0	
	<b>Debt to Capitalization</b> - Measures the extent liabilities may affect a utility's debt servicing capability	13.06%	6.0	20.0%	<u>1.2</u>	<20%	20%-29%	30%-39%	40%-49%	50%-59%	=>60%	
	<b>Financial Profile Weighted Score</b>				<b><u>5.4</u></b>							
<b>Enterprise Profile Assessment</b>												
	<b>Diversity of Sales and Service Area Demographics</b> - Residential customer class % of total revenues - Top 10 customers % of total revenues - Top customer % of total revenues	22.9%	3.0	30.0%	33.3%	0.3	>=75%	>50%	36% - 50%	21% - 35%	<=20%	<=10%
		57.3%	1.0	33.3%	33.3%	0.1	<=10%	11%-17%	18% - 24%	25% - 31%	32% - 44%	=>45%
		23.2%	1.0	33.3%	33.3%	0.1	<2%	2% - 3%	4% - 5%	6% - 9%	10% - 19%	=> 20%
	<b>Industry Risk</b> - S&P assessment of industry risk for municipal electric utilities as compared to all industry sectors	n/a	6.0	10.0%	0.6							
	<b>Electric Market Position</b> - Measures a utility's revenue raising flexibility	83.9%	5.0	20.0%	1.0	<80%	80% - 89%	90% - 99%	100% - 109%	110% - 119%	=> 120%	
	<b>Operational Management</b> - Evaluates the risks associated with the operations of the utility based on factors such as operational assets, environmental compliance, management, policies and planning, and rate-setting practices	n/a	5.1	40.0%	<u>2.1</u>							
	<b>Enterprise Profile Weighted Score</b>				<b><u>4.2</u></b>							
	<b>Total Score - Weighted 50% Financial Profile Score, 50% Enterprise Profile Score</b>				<b><u>4.8</u></b>							

The scorecard is largely based on the US Municipal Retail Electric and Gas Utilities Methodology as published by Standard & Poor's. Scoring is based on a scale of 6 (Extremely Strong) to 1 (Highly Vulnerable). The financial profile assessment measures the financial strength of the utility. The enterprise profile assessment captures the operating environment and incorporates broad industry factors as well as organization specific factors of the utility.

# RatingsDirect®

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## Summary:

# Lowell, Michigan; Retail Electric

### Primary Credit Analyst:

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### Secondary Contact:

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## Summary:

# Lowell, Michigan; Retail Electric

### Credit Profile

Lowell elec supp sys (AGM)

*Unenhanced Rating*

A(SPUR)/Stable

Current

Many issues are enhanced by bond insurance.

### Credit Highlights

- S&P Global Ratings' underlying rating (SPUR) on Lowell Light & Power (LLP), Mich.'s existing electric utility debt outstanding is 'A.'
- The outlook is stable.

### Security

The net revenue of the electric system secures the bonds. We view bond provisions as credit neutral. As of fiscal 2023, LLP had approximately \$1.8 million of outstanding debt.

### Credit overview

In our view, LLP's financial profile is robust, with the system's historical fixed-charge coverage ranging between 1.3x and 1.7x since fiscal 2021 and averaging 1.5x (2021-2023), which we believe will remain healthy. The system's total reserves are \$2.5 million, which is equivalent to 109 days of operating expenses and is a sufficient financial cushion considering the distribution nature of the utility. Following an update to cash management strategy in 2023, management expects to improve cash reserves over the next few years to meet a policy goal of at least 120 days of operating expenses. Furthermore, the utility's debt-to-capitalization ratio has continued to decrease and is now below 20% in 2023, which we view positively. The system has no plans for any additional issuances in the next few years.

The rating further reflects our view of LLP's:

- Moderately competitive rates that are 3% below the state average and median household incomes on par with the national figure (97%), providing some rate-raising flexibility;
- Membership in Michigan Public Power Agency (MPPA) that provides power sales and project support contracts through which LLP can purchase energy from a diverse portfolio of suppliers. As a member of MPPA, LLP's power supply centers around purchased power contracts (80%) and the remainder is through market purchases, which we view as a healthy balance for mitigating supply and price risk; and
- An automatic purchase cost adjustment (PCA) mechanism that recoups costs within six months as well as a historically supportive relationship with the board, which, together, have helped LLP maintain coverage metrics.

Partially offsetting the above strengths, in our view, are LLP's:

- Significant coal concentration (54% of energy), ultimately posing risks regarding potentially costly carbon emissions regulations, future lost capacity replacement, and coal asset conversions to include natural gas-firing capabilities;

and

- Limited financial flexibility due to a small budget because of a small customer base concentrated in food retail and product manufacturing, ultimately limiting the utility's economies of scale.

### **Environmental, social, and governance**

In our view, LLP's exposure to climate transition risk has a moderately negative influence on the rating. In 2023, its energy portfolio consisted of a majority from MPPA's ownerships in Campbell and Belle River coal units (54%). The remainder is met with landfill gas (9%), wind (8%), natural gas (5%), solar (7%), and unidentifiable fuels (18%). Because of its reliance on coal- and gas-fired plants, the utility is exposed to potential future stringent regulation and legislation from the state and federal levels that restrict carbon dioxide emissions. LLP plans to replace capacity that will be retired (Campbell unit) through MPPA's hedge strategy. Other coal asset Belle River's conversion to a natural gas-fired unit has extended its useful life from 2028 to 2039; however, fossil-fuel fire emissions remain exposed to potentially costly emissions regulations.

In our view, social factors are credit neutral because rate affordability is not an issue as evidenced by the weighted average rate, which is competitive compared to the state average, while incomes are similar to the national median. Delinquencies have remained low according to management; the utility also can place a lien on bad debt against properties at the end of the year to recoup some of the outstanding payments. We continue to monitor the strength and stability of electric utility's revenue streams for evidence of delinquent payments or other revenue erosion. Although the rate of inflation as measured by the Consumer Price Index (CPI) has softened, Bureau of Labor Statistics data show that electricity price inflation continues to outpace the broader CPI. The amalgam of increases in delinquent credit card, consumer, and auto loans, along with financial pressures associated with the resumption of student loan payments and weaker-than-historical household savings rates, will likely compound the financial pressures electricity consumers face. Potentially exacerbating issues of energy affordability are weakening economic indicators, such as S&P Global Economics' forecast of a 25%-30% recession risk within the next 12 months, which is elevated relative to the historical baseline. A cooling labor market, geopolitical risks, and a potentially disruptive election might add to recessionary pressures. (See "A Cooling U.S. Labor Market Sets Up A September Start for Rate Cuts," published Aug. 6, 2024, on RatingsDirect).

We consider the utility's governance a moderate weakness due to the lack of regularly updated capital plans, although management uses an outside consultant on an annual basis to update financial projections. The team also uses a risk matrix to identify current capital needs. We note that management maintains informal liquidity targets for reserves and days' cash metrics.

## **Outlook**

The stable outlook reflects our view of the electric utility's record of producing robust coverage metrics. Although MPPA's debt obligations mature, the financial forecasts indicate potential increases to costs related to securing replacement energy with PPAs. We expect LLP will continue to deploy its yearly base-rate increases and PCA mechanism as necessary to maintain a healthy financial profile.

### Downside scenario

We could lower the rating over the next two years if LLP experiences significant load loss from leading customers, which in turn would deteriorate coverage and liquidity reserves. We could also do so should MPPA replacement resources, following the Campbell unit retirement, become exorbitantly costly, resulting in erosion of liquidity and coverage. Moreover, if the replacement power that MPPA secures has a high carbon content, it could expose the system to future regulations regarding carbon emissions.

### Upside scenario

We do not expect to raise the rating over the next two years given our view of the present industry concentration as well as the small customer base that ultimately limits the economies of scale.

## Credit Opinion

LLP is an electric distribution system that provides service to 3,109 customers in the city of Lowell. We note that it has 6MW of owned generation used intermittently, which is ultimately immaterial to the revenue and supply provided to the utility. Residential customers make up 30% of total revenue, while industrial and commercial account for the rest. In 2023, income levels were comparable to the national median at 97% and the unemployment rate has remained well below the national average, which we view positively.

About half of revenue (46%) comes from the ten leading customers with flour manufacturer and grain processor King Milling Co. accounting for 16% of total revenue. There is considerable industry concentration in food retail, which, in our view, is not credit-supportive; the next two-largest electric customers consist of salad dressing manufacturer LiteHouse Inc. and grocery store Meijer Cos. Ltd. The top-three customers accounted for 29% of total revenue in 2023. Management notes that a prospective cannabis-growing facility will add significant load demand to the system; however, we still believe that the loss of leading customers during economic cycles could result in a less predictable revenue stream and could weaken financial performance absent sufficient cost recovery.

### Lowell Light & Power, Michigan -- Key credit metrics

	--Fiscal year ended June 30--		
	2023	2022	2021
<b>Operational metrics</b>			
Electric customer accounts	3,109	3,076	3,025
% of electric retail revenues from residential customers	29	30	30
Top 10 electric customers' revenues as % of total electric operating revenue	46	N.A.	46
Service area median household effective buying income as % of U.S.	97	102	110
Weighted average retail electric rate as % of state	97	105	105
<b>Financial metrics</b>			
Gross revenues (\$000s)	9,877	9,158	8,746
Total operating expenses less depreciation and amortization (\$000s)	8,343	7,825	7,073
Debt service (\$000s)	592	621	610
Debt service coverage (x)	2.6	2.1	2.7
Fixed-charge coverage (x)	1.6	1.3	1.6

## Lowell Light &amp; Power, Michigan -- Key credit metrics (cont.)

	--Fiscal year ended June 30--		
	2023	2022	2021
Total available liquidity (\$000s)*	2,487	2,230	2,270
Days' liquidity	109	104	117
Total on-balance-sheet debt (\$000s)	2,199	2,690	2,717
Debt-to-capitalization (%)	17	20	21

\*Total available liquidity includes available committed credit line balances, where applicable. Debt service coverage--Revenues minus expenses divided by debt service. Fixed-charge coverage--Sum of revenues minus expenses minus total net transfers out plus capacity payments (or their proxy), divided by the sum of debt service plus capacity payments (or their proxy). N.A.--Not available.

## Related Research

- Through The ESG Lens 3.0: The Intersection Of ESG Credit Factors And U.S. Public Finance Credit Factors, March 2, 2022

This report does not constitute a rating action.

Certain terms used in this report, particularly certain adjectives used to express our view on rating relevant factors, have specific meanings ascribed to them in our criteria, and should therefore be read in conjunction with such criteria. Please see Ratings Criteria at [www.spglobal.com/ratings](http://www.spglobal.com/ratings) for further information. Complete ratings information is available to RatingsDirect subscribers at [www.capitaliq.com](http://www.capitaliq.com). All ratings affected by this rating action can be found on S&P Global Ratings' public website at [www.spglobal.com/ratings](http://www.spglobal.com/ratings).

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# Memorandum



To: Lowell Light & Power Board

From: Charlie West/ Casey Mier

Date: May 9, 2025

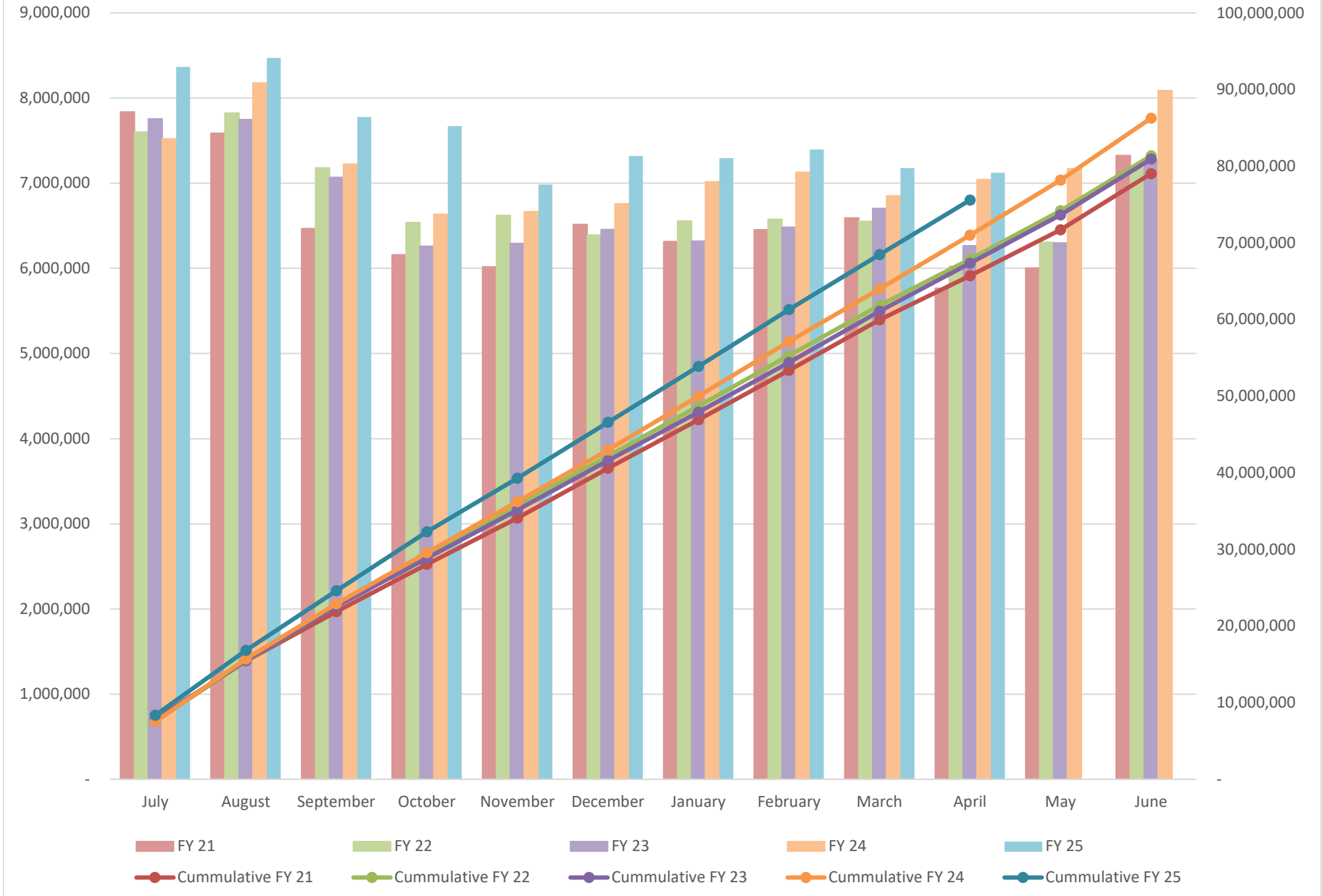
Re: PA – 229 Update

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**Background:**

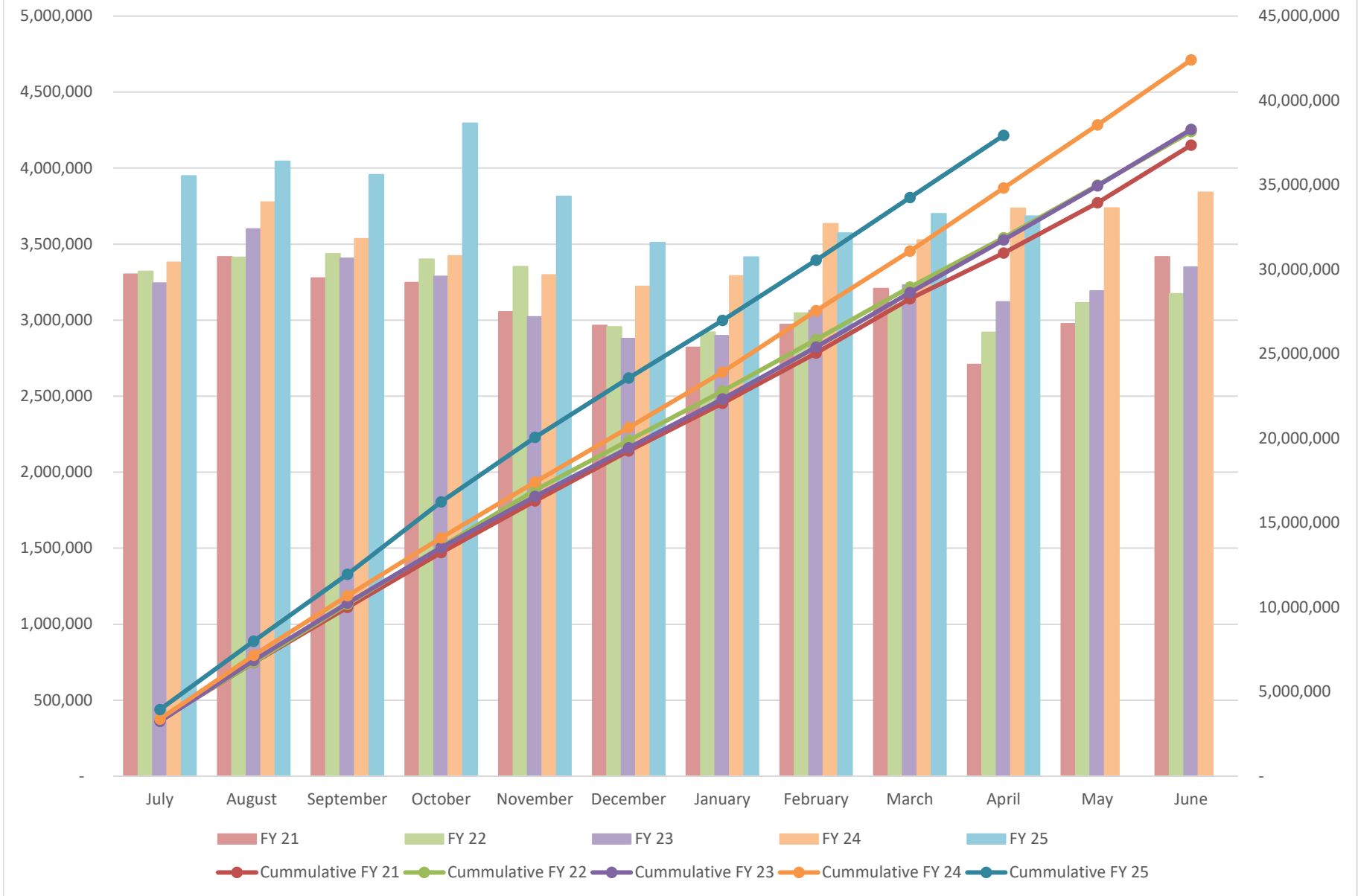
Last month, I presented on the requirements of PA-229, the state's new Energy Waste Reduction Law. During the June board meeting, the board will decide whether to participate in the state's Energy United program. In anticipation of this decision, I will present the most up-to-date information during the May meeting, which may still be limited.

Total kWh Sales FY 2021 - FY 2025



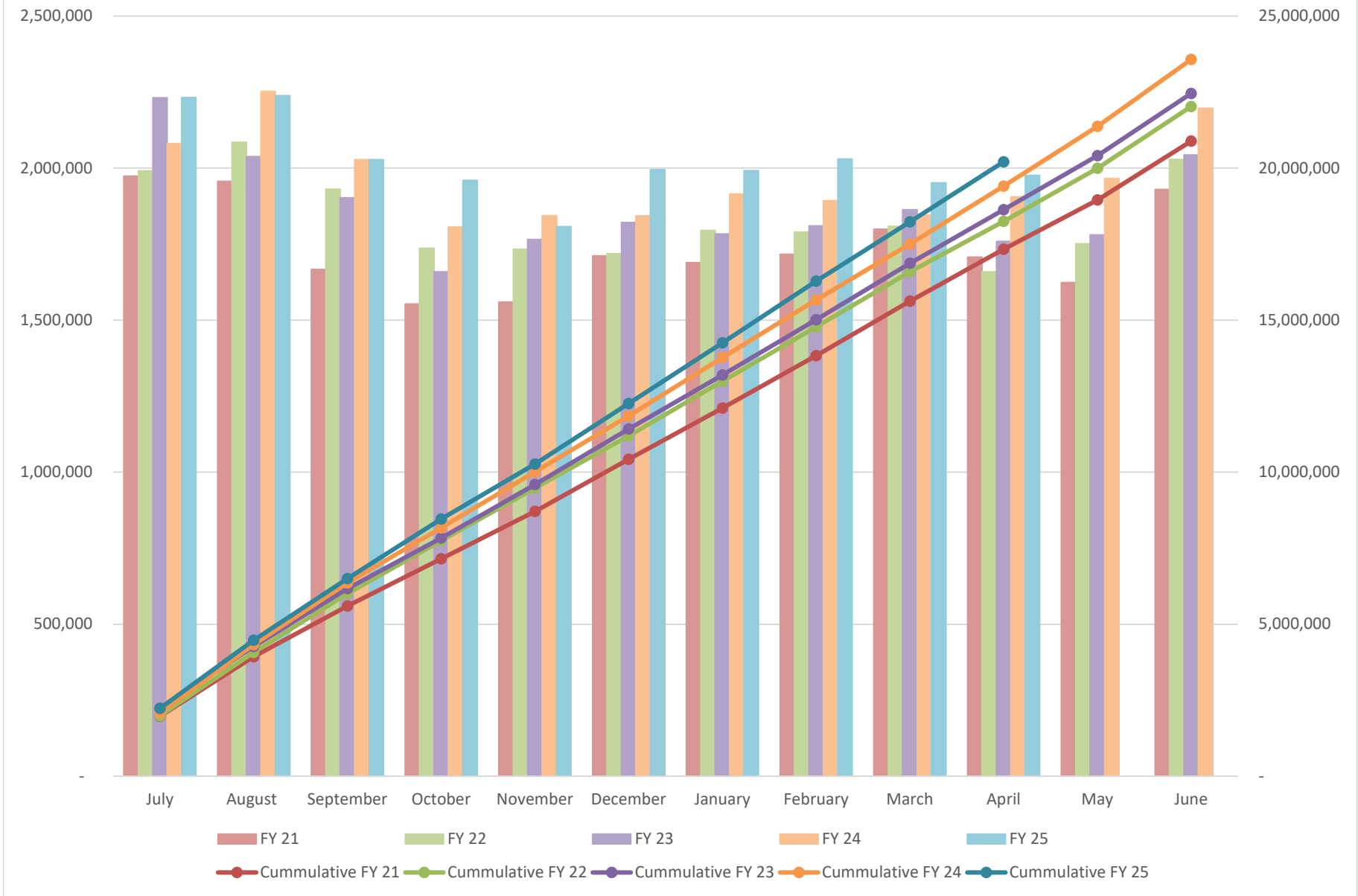
# Industrial kWh Sales FY 2021 - FY 2025

## Primary Metered

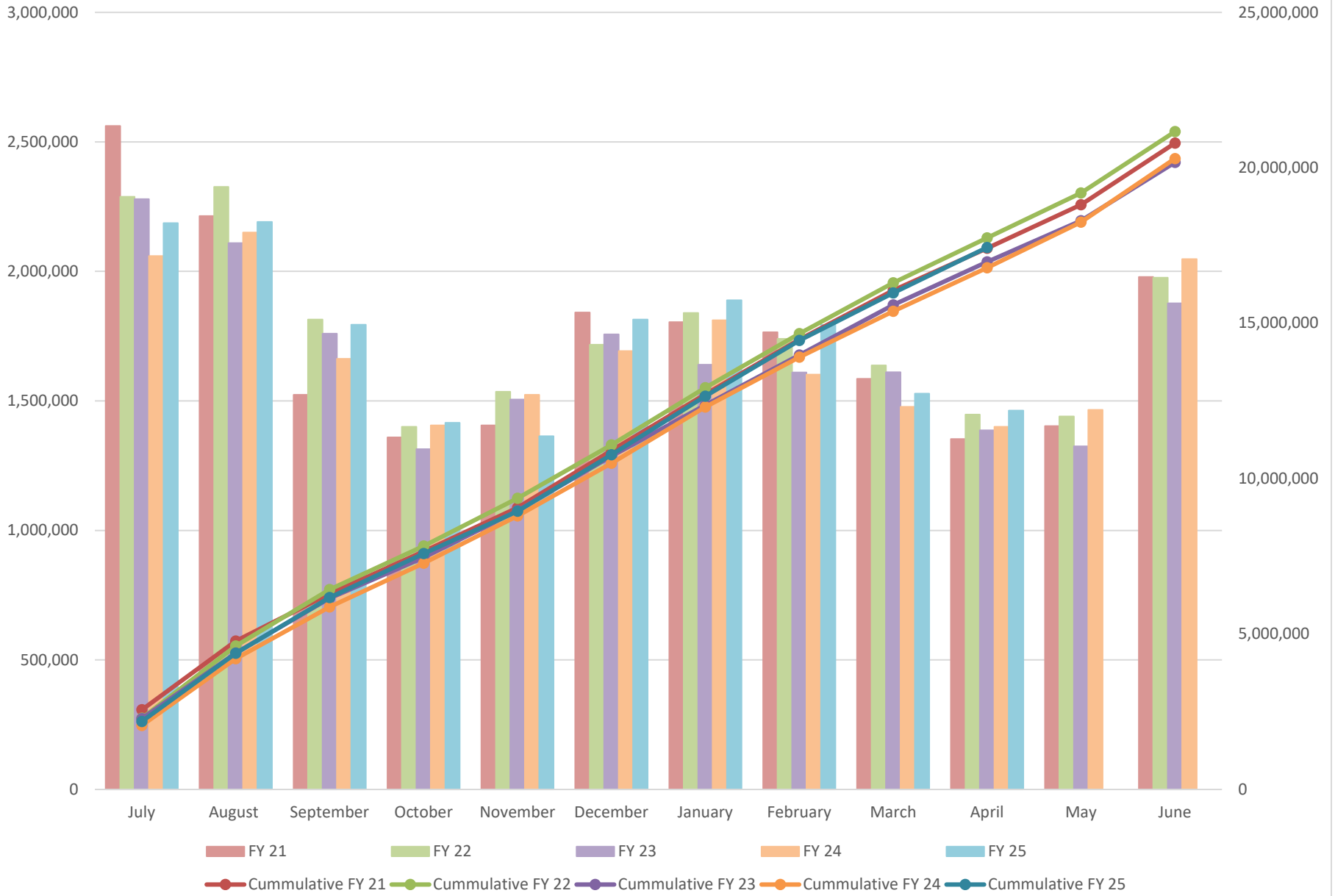


## Commercial kWh Sales FY 2021 - FY 2025

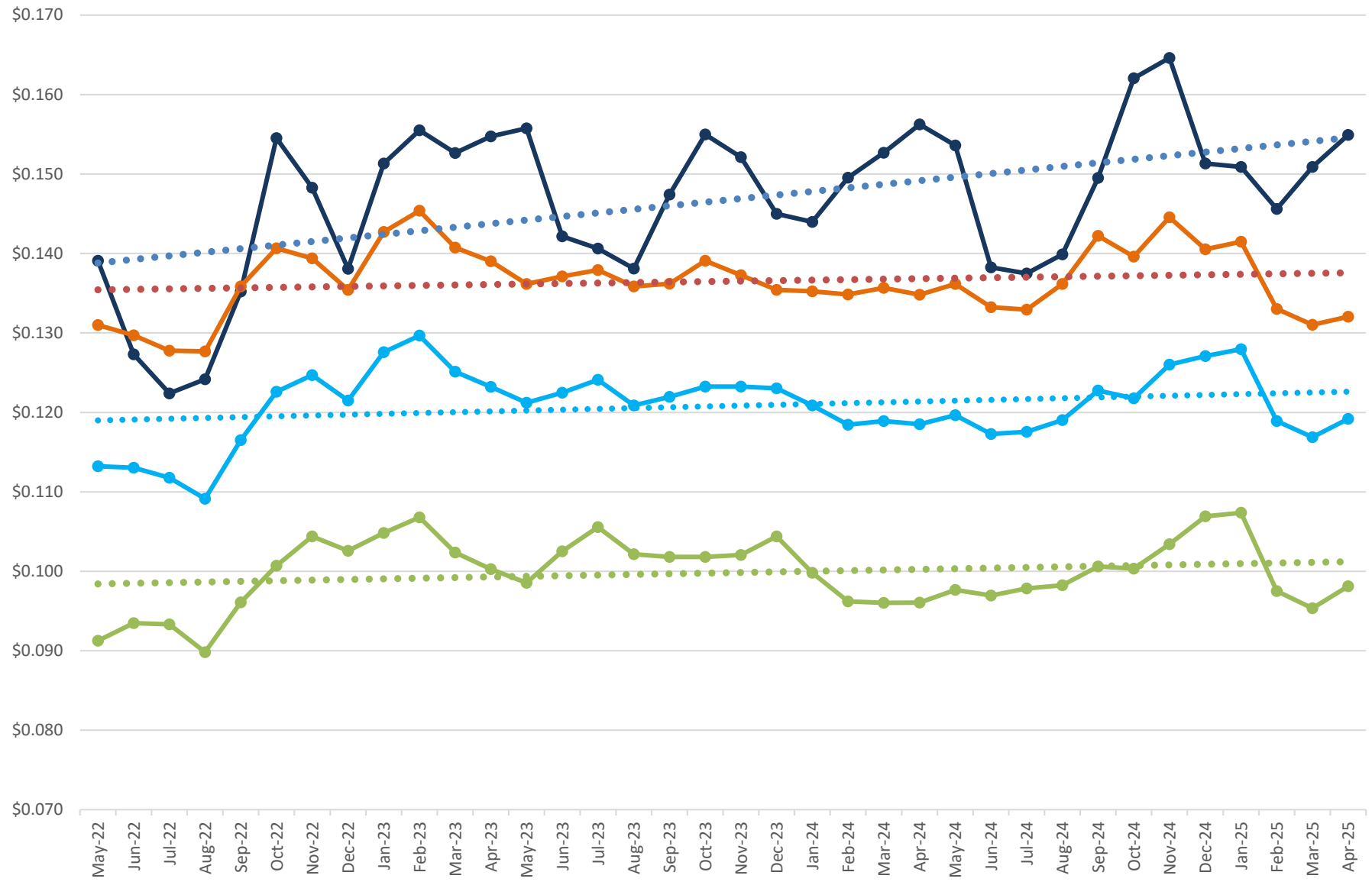
General Service, General Service Demand



### Residential kWh Sales FY 2021 - FY 2025

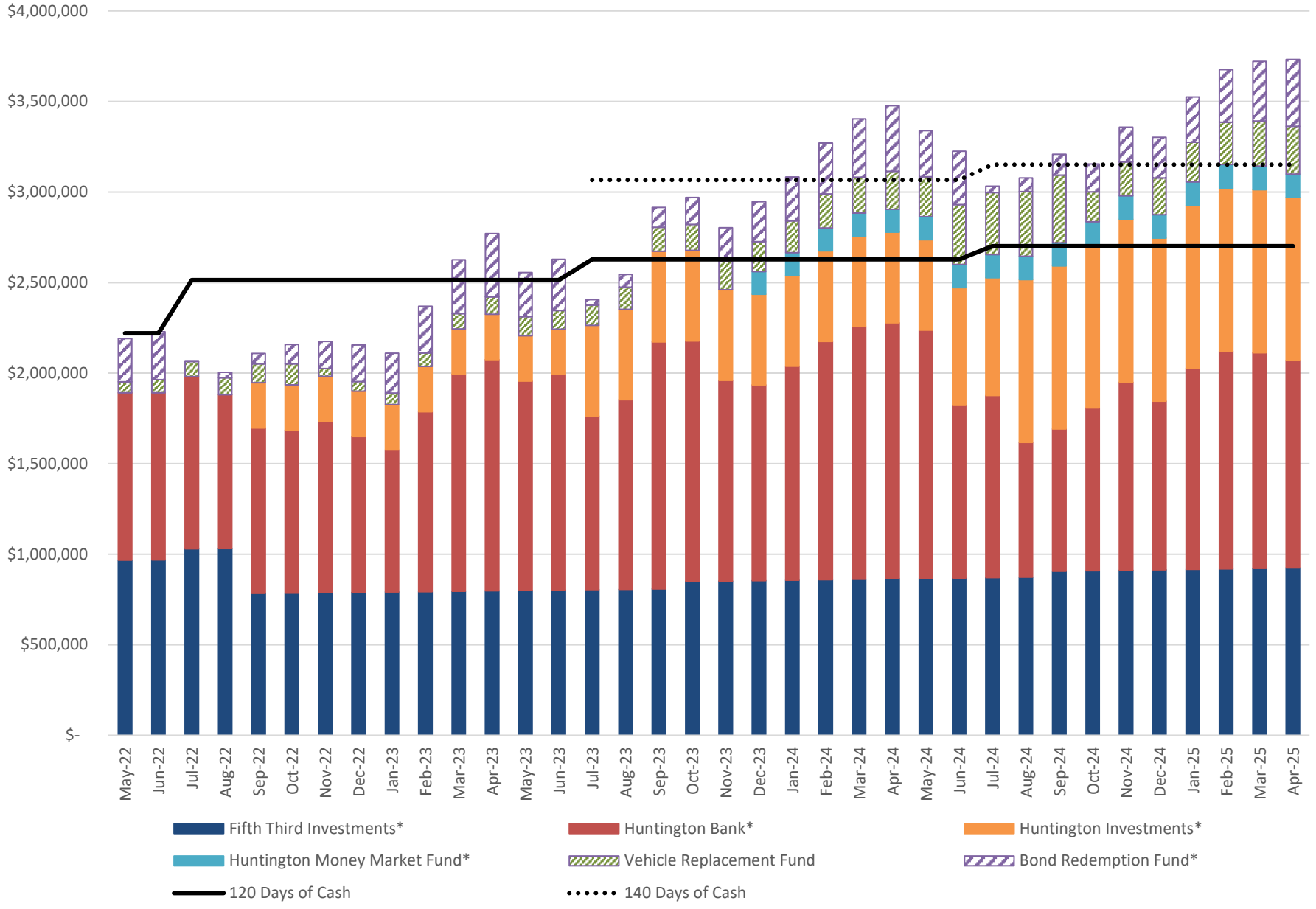


# Cost Per kWh

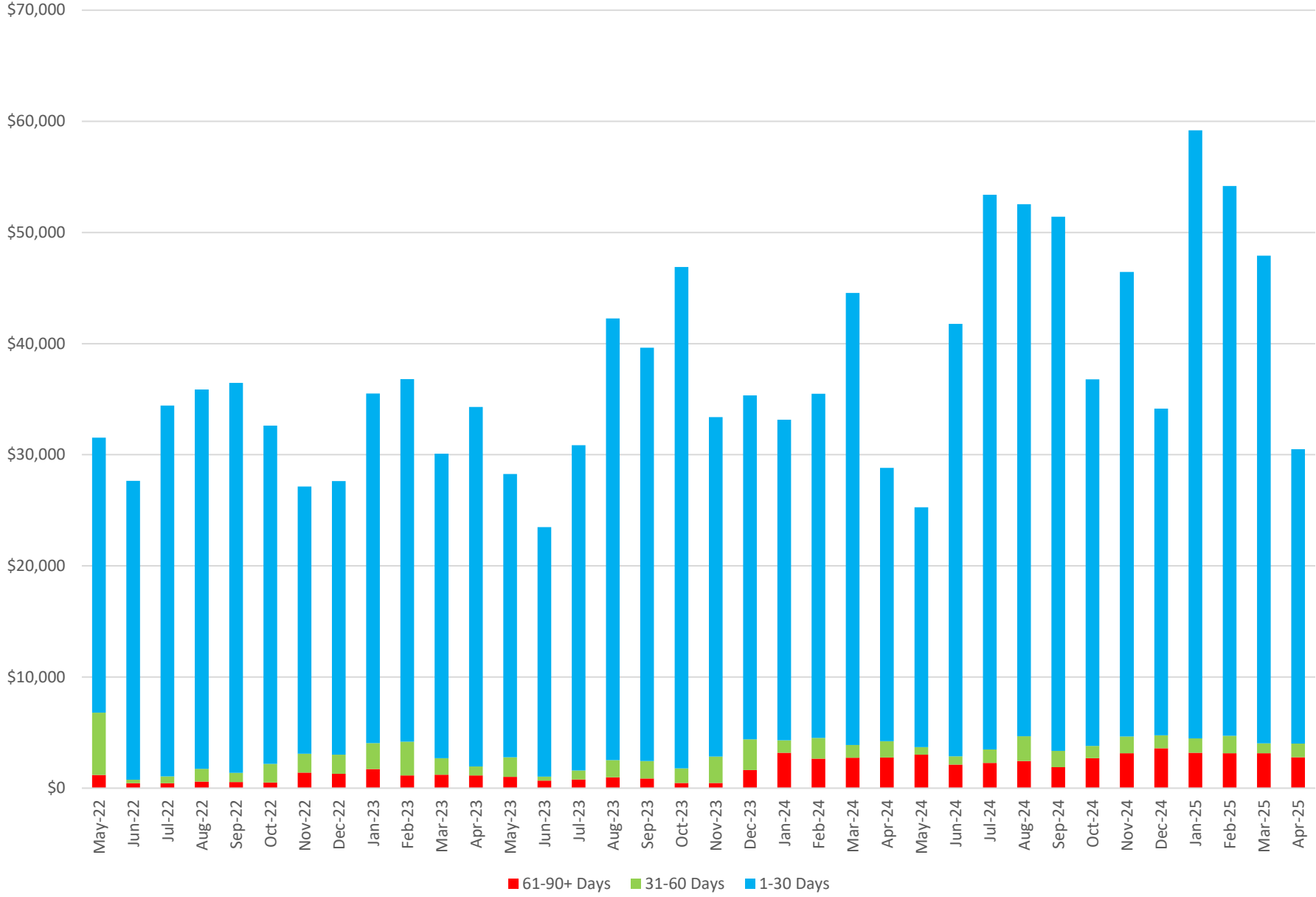


● Residential   
 ● Commercial   
 ● Industrial   
 ● Average

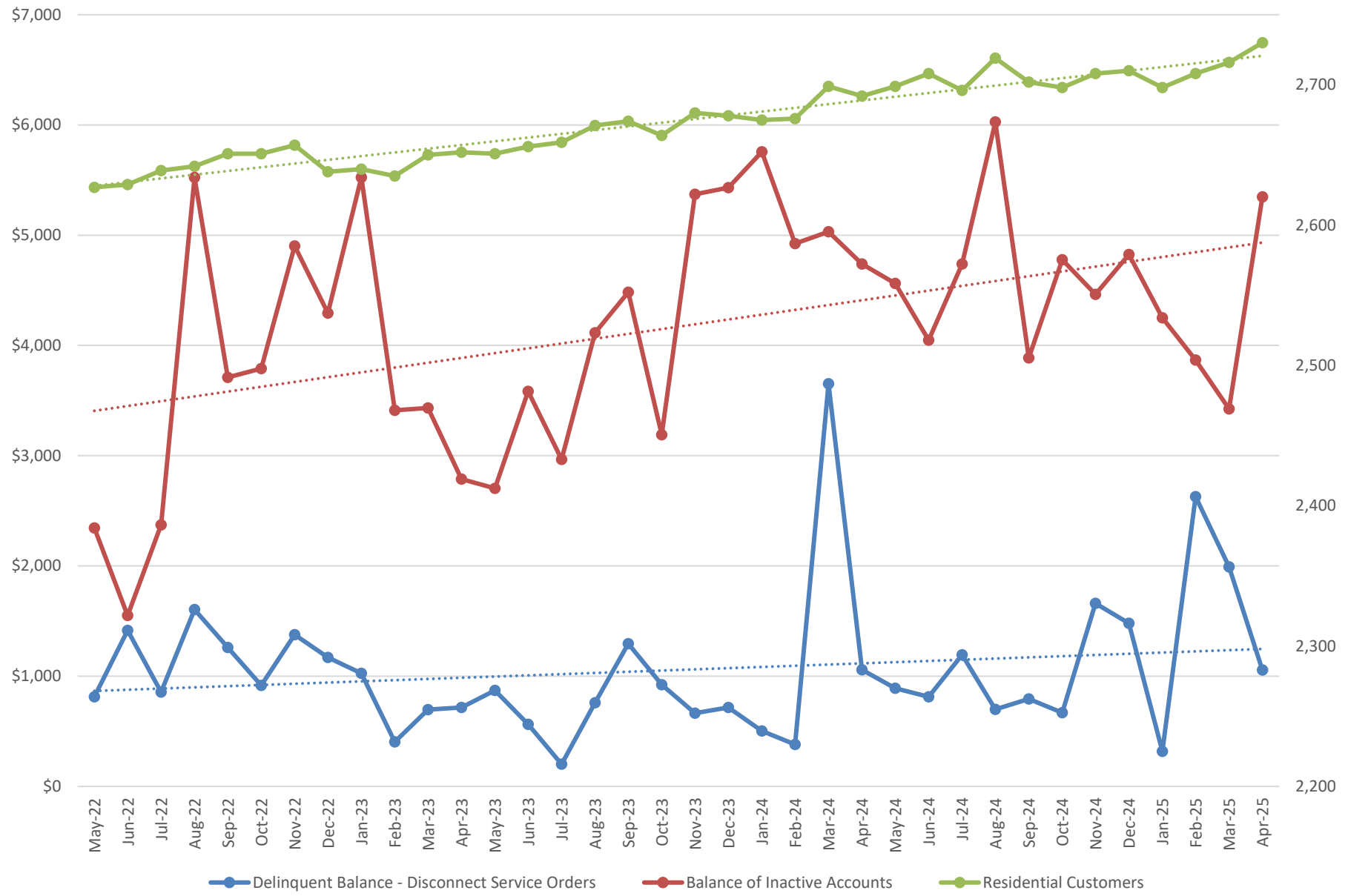
# Unrestricted Investments and Cash



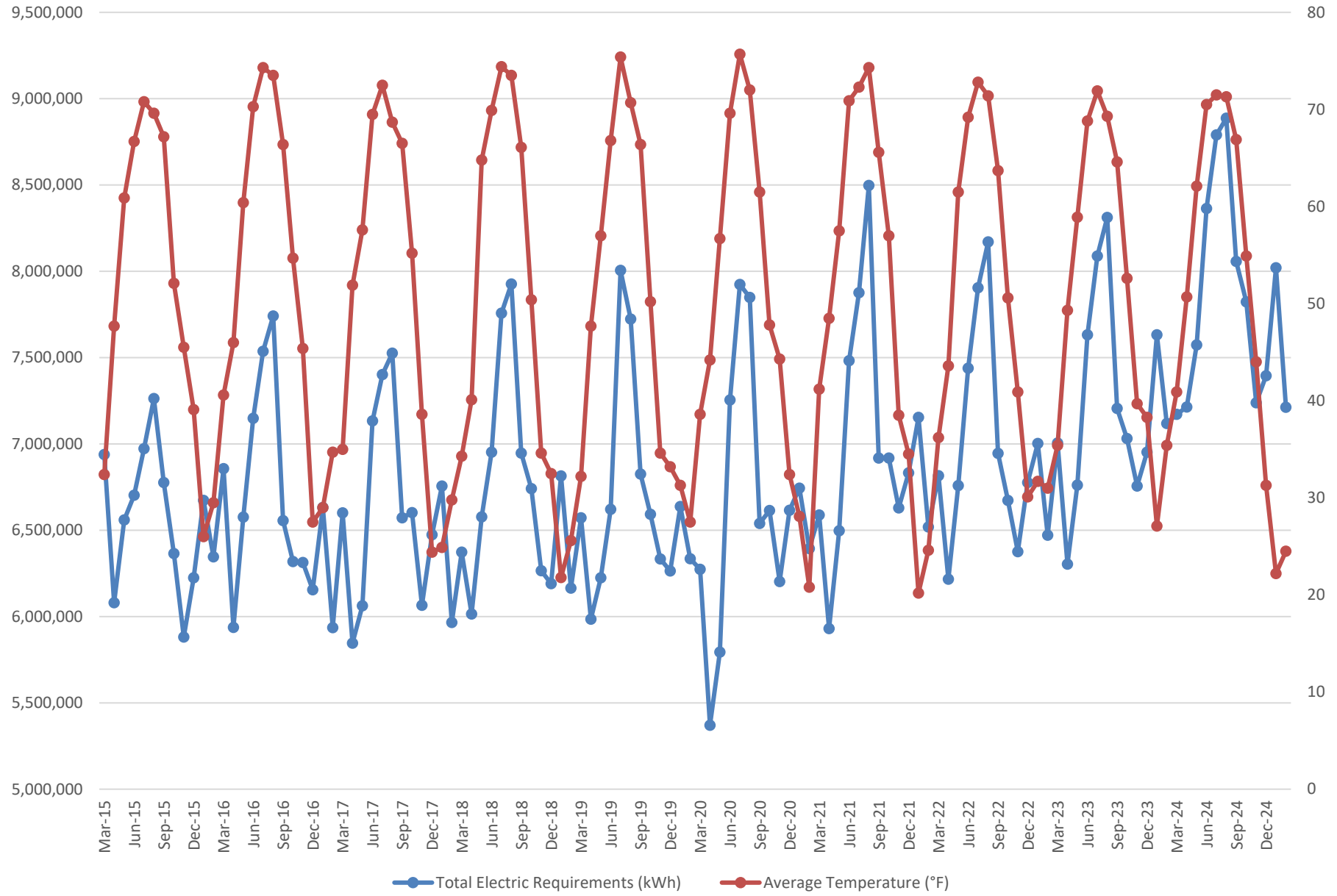
### Aging Analysis



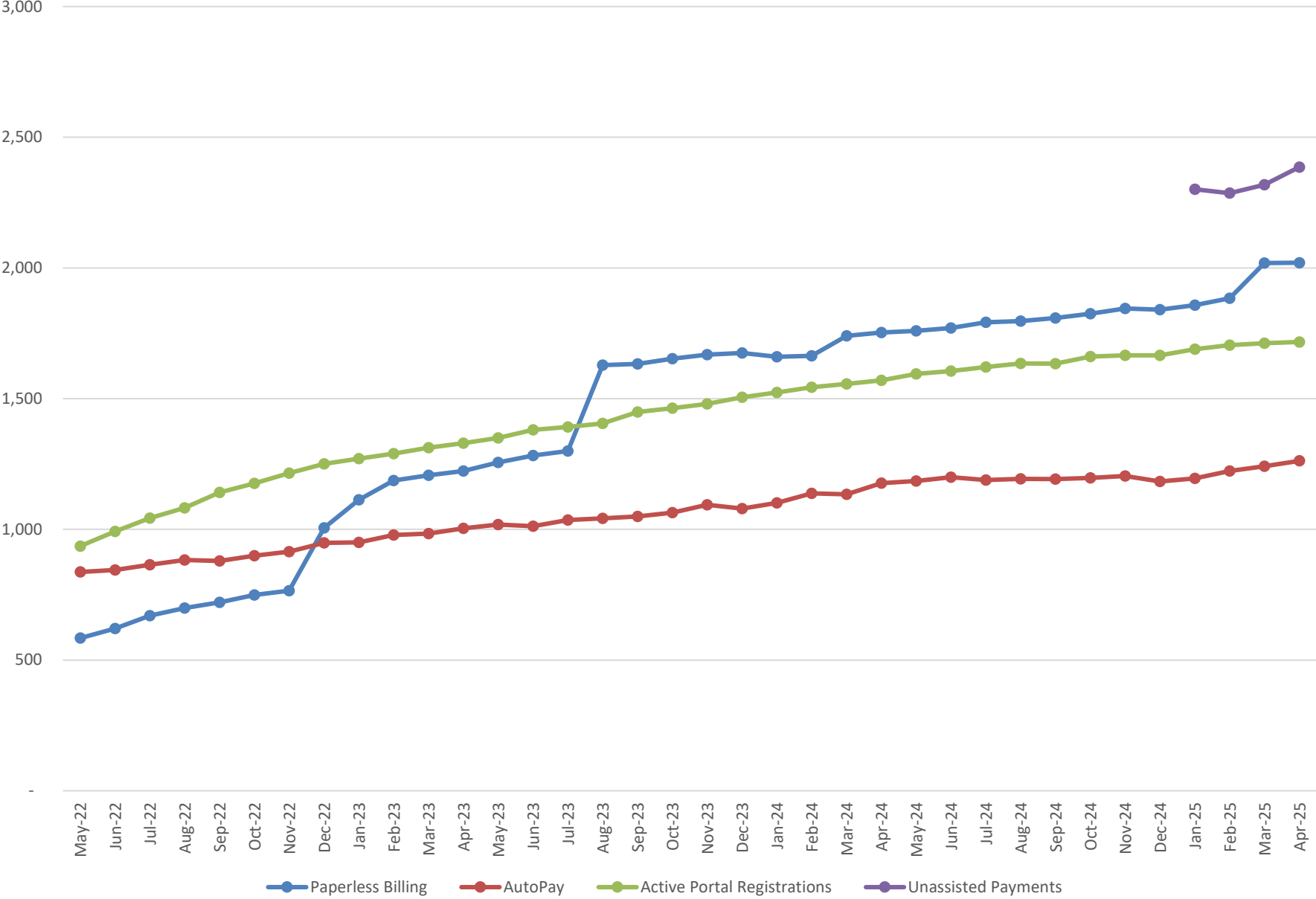
# Delinquent Balances



# Electric Requirements



### Paperless Billing, AutoPay, and Portal Registrations



PCA and PCA Revenue



## April 2025 Income Statement

Line Item	Current Month Actual	Current Month Budget	Variance %	Prior YTD Actual	Current YTD Actual	Current YTD Budget	Current YTD Variance	Variance %	Yearly Budget Total	% of Budget Used	Amount Until Yearly Budget Total is Reached
<b>OPERATING REVENUE</b>											
Sales Revenue	849,038.29	822,536.90	3.22%	8,614,193.71	9,191,992.14	8,726,438.09	465,554.05	5.33%	10,498,344.00	87.56%	1,306,351.86
Service Revenue	5,604.31	5,167.97	8.44%	106,053.36	73,779.67	73,942.89	(163.22)	-0.22%	87,100.00	84.71%	13,320.33
Miscellaneous Revenue	5,005.16	5,022.30	-0.34%	55,327.73	50,968.38	49,460.65	1,507.73	3.05%	59,500.00	85.66%	8,531.62
<b>TOTAL OPERATING REVENUE</b>	<b>\$ 859,647.76</b>	<b>\$ 832,727.16</b>	<b>3.23%</b>	<b>\$ 8,775,574.80</b>	<b>\$ 9,316,740.19</b>	<b>\$ 8,849,841.63</b>	<b>\$ 466,898.56</b>	<b>5.28%</b>	<b>\$ 10,644,944.00</b>	<b>87.52%</b>	<b>\$ 1,328,203.81</b>
<b>OPERATING EXPENSES</b>											
Generation Expenses	18,932.60	24,110.35	-21.48%	221,676.74	130,242.88	241,893.67	(111,650.79)	-46.16%	292,500.00	44.53%	162,257.12
Purchased Power Expenses	416,162.56	431,144.76	-3.47%	4,086,882.20	4,548,712.81	4,373,342.70	154,315.37	3.53%	5,256,536.52	86.53%	707,823.71
Distribution Expenses	89,737.79	62,263.12	44.13%	559,601.89	582,536.58	609,059.06	(26,522.48)	-4.35%	747,000.00	77.98%	164,463.42
Customer Accounting Expense	28,015.93	30,196.77	-7.22%	295,479.71	259,783.97	311,129.30	(51,345.33)	-16.50%	375,500.00	69.18%	115,716.03
Marketing and Advertising Expense	3,637.12	2,642.14	37.66%	16,114.58	30,092.51	20,903.78	9,188.73	43.96%	25,000.00	120.37%	(5,092.51)
Admin/General/Outside Services Expense	29,825.16	24,385.23	22.31%	231,763.39	252,093.67	270,149.26	(18,055.59)	-6.68%	323,600.00	77.90%	71,506.33
Office, Insurance, & Maintenance	25,807.45	32,842.12	-21.42%	248,759.70	264,931.33	309,192.46	(44,261.13)	-14.32%	374,000.00	70.84%	109,068.67
Employee Benefits & Other Compensation	127,062.81	103,386.60	22.90%	973,124.08	1,073,566.37	1,086,117.73	(12,551.36)	-1.16%	1,334,000.00	80.48%	260,433.63
Miscellaneous Expenses	9,659.36	9,173.69	5.29%	49,338.06	91,311.88	75,071.50	16,240.38	21.63%	92,500.00	98.72%	1,188.12
Depreciation Expenses	65,630.42	66,000.00	-0.56%	650,333.16	674,751.38	660,000.00	14,751.38	2.24%	800,000.00	84.34%	125,248.62
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 814,471.20</b>	<b>\$ 784,786.35</b>	<b>3.78%</b>	<b>\$ 7,333,073.51</b>	<b>\$ 7,908,023.38</b>	<b>\$ 7,970,980.88</b>	<b>\$ (62,957.50)</b>	<b>-0.79%</b>	<b>\$ 9,620,636.52</b>	<b>82.20%</b>	<b>\$ 1,712,613.14</b>
<b>OPERATING INCOME (LOSS)</b>	<b>45,176.56</b>	<b>47,940.81</b>	<b>-5.77%</b>	<b>1,442,501.29</b>	<b>1,408,716.81</b>	<b>878,860.75</b>	<b>529,856.06</b>	<b>60.29%</b>	<b>1,024,307.48</b>	<b>137.53%</b>	<b>(384,409.33)</b>
<b>NON-OPERATING REVENUE (EXPENSE)</b>											
Interest Income	4,477.43	4,286.51	4.45%	56,240.13	63,544.70	37,441.81	26,102.89	69.72%	45,000.00	141.21%	(18,544.70)
Interest Expense	3,285.00	3,268.77	0.50%	41,473.19	33,002.77	33,325.47	(322.70)	-0.97%	39,863.00	82.79%	6,860.23
Gain/Loss on Sale of Property/Investments	0.00	0.00	#DIV/0!	(331.08)	56,423.60	0.00	56,423.60	#DIV/0!	0.00	#DIV/0!	(56,423.60)
Mutual Aid	(25,330.01)	0.00	#DIV/0!	0.00	(11,634.41)	0.00	(11,634.41)	#DIV/0!	0.00	#DIV/0!	11,634.41
Transfers	36,815.37	37,705.29	-2.36%	380,202.22	407,590.53	388,914.43	18,676.10	4.80%	461,085.48	88.40%	53,494.95
<b>TOTAL NON-OPERATING REVENUE (EXPENSE)</b>	<b>\$ (60,952.95)</b>	<b>\$ (36,687.54)</b>	<b>66.14%</b>	<b>\$ (365,766.36)</b>	<b>\$ (332,259.41)</b>	<b>\$ (384,798.08)</b>	<b>\$ 52,538.67</b>	<b>-13.65%</b>	<b>\$ (455,948.48)</b>	<b>72.87%</b>	<b>\$ (123,689.07)</b>
<b>NET INCOME (LOSS)</b>	<b>\$ (15,776.39)</b>	<b>\$ 11,253.27</b>	<b>-240.19%</b>	<b>\$ 1,076,734.93</b>	<b>\$ 1,076,457.40</b>	<b>\$ 494,062.67</b>	<b>\$ 582,394.73</b>	<b>117.88%</b>	<b>\$ 568,359.00</b>	<b>189.40%</b>	<b>\$ (508,098.40)</b>

# Capital Expenses Fiscal Year July 1, 2024 - June 30, 2025

Updated: April 2025

Capital Budget For Fiscal Year FY 2025	\$1,053,510
Amount Remaining from FY 2024 Capital Budget	\$15,000
<b>Total Available Capital Budget in FY 2025</b>	<b>\$1,068,510</b>

<b>Work in Process</b>
------------------------

G/L #	Description	YTD Amt
107.552.20	Energy Center Improvements	\$23,968
107.551.20	Engine Room Improvements	\$202
107.630.20	GIS	\$28,231
107.630.20	SCADA Upgrade	\$3,436
107.640.20	Stony Bluff	\$23,597
107.670.20	East Side Feed	\$290,363
107.690.20	Circuit #207 Cap Bank	\$3,516
107.700.20	Substation Project	\$7,024
107.700.20	Riverside Dr Reroute	\$19,026
107.700.20	Flat River Estates	\$11,195
130.100.20	Vehicle Equipment Replacement Fund	\$145,000

<b>Total WIP Capital Expense</b>	<b>\$555,558</b>
----------------------------------	------------------

<b>Work in Process Transferred to Property, Plant, and Equipment (PPE)</b>
--

G/L #	Description	YTD Amt
107.480.20	Harvest Meadows	(\$19,322)
107.550.20	IT Room Electric/HVAC Upgrades	\$17,195
107.630.20	IT Upgrade Project	\$33,607
107.700.20	Schneider Manor Pole Relocate	\$12,603

<b>Total PPE Expenses</b>	<b>\$44,082</b>
---------------------------	-----------------

<b>Capital Assets Purchased</b>
---------------------------------

154.000.20	Capital Assets Purchased and in Inventory	\$79,706
391.100.20	Computer Equipment & Software	\$16,374
397.000.20	Truck Radio	\$3,640
397.100.20	Access Control/Cameras	\$6,668

<b>Total Capital Assets Purchased</b>	<b>\$106,387</b>
---------------------------------------	------------------

<b>Capital Asset Sales/Invoicing for Capital Projects</b>
---

Net Capital Sales	\$0
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<b>Total Capital Expenses</b>	<b>\$706,027</b>
-------------------------------	------------------

<b>Remaining Capital Expense Balance</b>	<b>\$362,483</b>
--	------------------

**Capital Budget and Expenses Incurred for Fiscal Year 2025**  
 Updated: April 2025

Project	FY 2025 Budget Amt	FY 2024 Budget Remaining	Total Budget	Current Month Spent	YTD Spent	Amount Remaining
IT Related Projects	\$ 80,000		\$ 80,000	\$ 3,086	\$ 81,648	\$ (1,648)
Capital Equipment	\$ 110,000		\$ 110,000		\$ 90,370	\$ 19,630
Voltage Conversion Projects	\$ 388,010		\$ 388,010	\$ 6,322	\$ 290,363	\$ 97,647
Vehicle Replacement Fund	\$ 175,000		\$ 175,000	\$ 15,000	\$ 145,000	\$ 30,000
Facility Improvements	\$ 25,500		\$ 25,500	\$ 22,547	\$ 30,837	\$ (5,337)
System Expansion Budget	\$ 75,000		\$ 75,000	\$ 7,608	\$ 15,470	\$ 59,530
Generation Projects	\$ 120,000		\$ 120,000		-	\$ 120,000
Minor Capital Projects	\$ 80,000		\$ 80,000		\$ 35,145	\$ 44,855
Prior Year Projects Remaining		\$ 15,000	\$ 15,000		\$ 17,195	\$ (2,195)
<b>Total</b>	<b>\$ 1,053,510</b>	<b>\$ 15,000</b>	<b>\$ 1,068,510</b>	<b>\$ 54,563</b>	<b>\$ 706,027</b>	<b>\$ 362,483</b>

# Memorandum



To: Charlie West

From: Zac Walker

Date: May 2025

Re: Board packet

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## **1. Safety Training**

We had Tom from MECA come in and do bucket truck/pole top rescue and do a near-miss conversation from the ice storm that went through.

We had our first meeting with Alpha Omega. They came in and gave a little background on their company and then we all went out in the field and pulled in primary underground while Alpha Omega did a job site crew inspection. They were extremely happy with our tidiness and our safe work practices.

At the beginning of April, we started having weekly safety meetings on Monday mornings. They last about 15 minutes and are a great way to get our minds back into work mode while promoting safety.

## **2. New Services**

Harvest Meadows introduced three new services. Stony Bluff added two new services, while the rest of the system implemented three new services.

## **3. Grindle Voltage Conversion**

We are continuing to replace transformers and prepare for the voltage conversion outage. Our prep work will make the outage as brief as possible. We also had a contractor on site to bore conduits to the meter sockets of two houses on Division St.

## **4. Ultracapacitor Changeout**

This is an ongoing process that we are managing carefully. We are gradually replacing them over time due to the involved processes.

## **5. Tree Trimming**

We made significant changes at the Foreman and Beach intersection by removing several trees that were in the Primary. Additionally, we cleared a few trees along Amity Street. These improvements will help create a more reliable power system.

# Memorandum



To: Charlie West  
From: Casey Mier  
Date: 5/7/2025  
Re: May 2025 Generation Department Update

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- A. **Generator Operation:** We did not operate the generators this past month. Electric energy prices were low and there were no grid emergencies.
- B. **SCADA:** The SCADA PCs have been initially configured. The next steps in the project are to order the TVs and mount them to the walls.
- C. **Internet Service Provider Issues:** We have been experiencing multiple challenges with our primary internet service provider. This has caused many disruptions, and we are trying to work through them. Our business is highly dependent on a reliable connection to facilitate dedicated tunnels to share data with our outside partners.
- D. **Turbine/Generator Enclosures Fire Suppression Inspection:** We had the CO2 fire suppression systems inspected by our third-party partner and everything checked out well. No issues to correct.

# Memorandum



To: Charlie West  
From: Julie Stewart/ Megan Mora  
Date: May 8, 2025  
Re: May 2025 Office Department Update

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- A. **Earth Day:** We gave away pollinator seed packets and did a giveaway for a tabletop air purifier. We also participated in road clean up with several employees/board members.
- B. **MMEA/MPPA Annual Stakeholders Meeting:** Julie and Hillary were both able to attend the Meeting at Frederick Meijer Gardens. It was a great experience. And thanks to Sarah and Lisa for holding down the fort at the office!

**Manager's Report for the  
May 2025 Regular LL&P Board Meeting  
Last Updated on May 9, 2025**

**A. MPPA/MMEA/APPA Update:**

- a. **MPPA:** MPPA held its Annual Stakeholder meeting at the beginning of May. Lowell was well represented at the event, with three board members, two city council members, and our leadership team all attending. Patrick Bowland started the meeting by highlighting some challenges MPPA and its members face. The Head of Energy for a data center company followed Patrick, as did the Vice President and Chief Sustainability, Environment, and Safety Officer at Ford Motor Company. Both speakers highlighted opportunities and potential challenges from the expansion of data centers and EVs.

Like most months, last month was also busy with other MPPA business. Casey and I met with MPPA staff to discuss the possibility of adding natural gas generation. We are still in very early stages, but Casey and I have started identifying our most significant challenges and the various opportunities associated with an expanded generation fleet. Additionally, we participated in other meetings to review potential power supply opportunities.

- b. **MMEA:** Before the MPPA Stakeholder meeting, MMEA conducted its Spring General Membership Meeting. During the meeting, there were discussions on a legal situation in Petoskey and Holland. The MMEA audit was also presented and approved during the meeting, and MMEA continues to be in great financial standing. During the Executive Director's report, Katie highlighted various initiatives from the past year. One focal point was the Community Impact Study that MMEA commissioned through UFS. I will touch on this report during our board meeting.

MMEA hosted its annual State Legislative Rally and an in-person board meeting last month. We do not get many opportunities for in-person meetings, so it was great to have the board together in Lansing. We focused our efforts and talking points on affordability and promoting the value that public power utilities bring to their communities.

- c. **APPA:** The APPA National Conference will be held in New Orleans, June 9 – 11, and I will attend the conference.

- B. **Safety Update:** Zac provided information on last month's safety-related activities in the Distribution report.

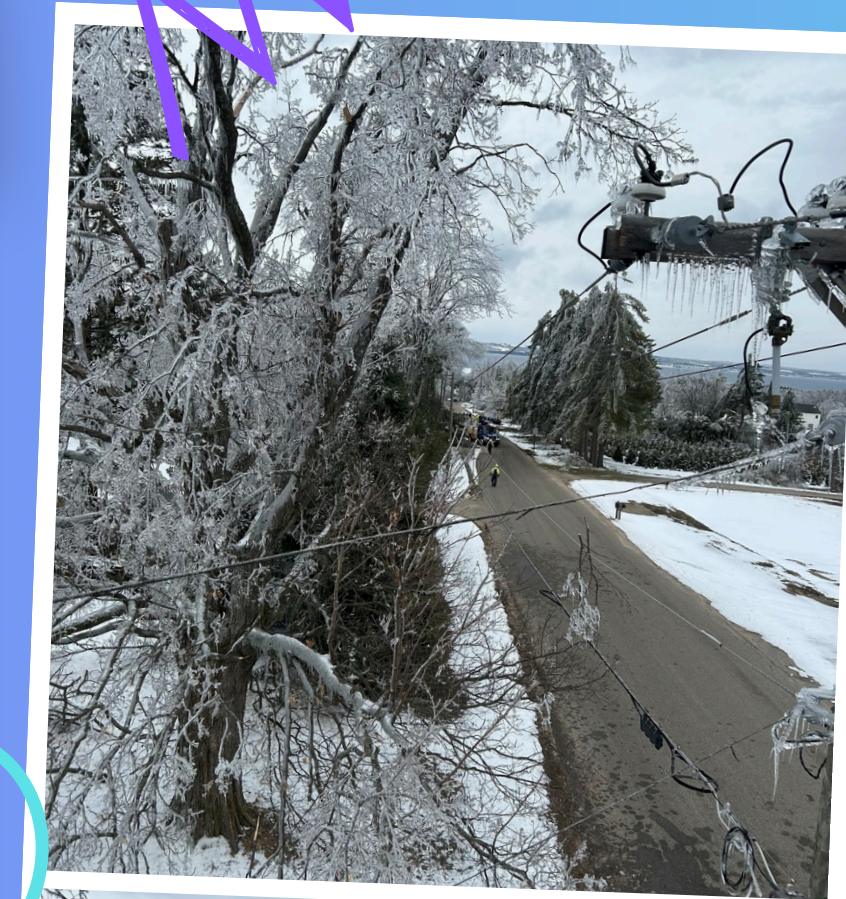
- C. **ESTA Update:** All updates to PTO policies have been incorporated into the employee handbook and posted to our website.

- D. **IT Issue:** Last month, we encountered issues with our internet service provider and our static IP address. Our ISP told us they sold our IP address, forcing us to adjust rapidly. This issue caused significant disruptions to our business and to the city.

- E. **Lineworker Appreciation:** The Portland crew joined us for lunch after the safety meeting last month to celebrate Lineworker Appreciation Day. Councilmember Chambers also hosted his annual Lineworker Appreciation Dinner, which was a great time! Thank you, Marty!
- F. **Stony Bluff Easement:** We are working through formally registering the Stony Bluff easement with Kent County and do not anticipate any issues.
- G. **Low-Income Energy Assistance Program:** We have continued talking with FROM about establishing a low-income energy assistance program. We are meeting on the day of the board meeting to hopefully finalize the details of the program. Once the details are ironed out, we will codify the agreement in a memorandum of agreement (MOA).
- H. **Employee Insurance Update:** We will meet with BHS on the Monday before the May board meeting to review insurance renewals. I will provide an update on the renewal during the board meeting. As a reminder, our plan year follows our fiscal year, so the board will need to take action during the June meeting.
- I. **King Milling Tour:** Lisa and I had the opportunity to tour King Milling's new mill. Patrick Doyle was gracious with his time showing us the new facility. It is an impressive operation, and we are fortunate to have King Milling in our community.
- J. **Budget:** I participated in the city's public budget meeting to review the Light and Power budget. During my presentation, the council was engaged and interested in understanding risk mitigation strategies and how we are addressing our changing generation portfolio.
- K. **Cybersecurity Training:** The next round of cybersecurity training will be sent out the day after our board meeting. The training will remain open through our June meeting.
- L. **Retirement:** Ryan officially retired from LL&P on May 2. Ryan's commitment to LL&P has had a tremendously positive impact, and many generations of our customers will benefit from it.
- M. **Anniversaries:** In April, we celebrated Ryan Teachworth's 9th work anniversary and Tom Russo's original anniversary from 1989. Thank you both for your service to LL&P!

# Mutual Aid

Harbor Springs



HomeWorks Tri-County

# Team Training



Lineworker Appreciation Training

# HIGHWAY CLEANUP



APRIL 2025

Adopt-A-Road Cleanup

REDUCE  
REUSE  
RECYCLE

Community Engagement

**LL&P and Other City Department's  
Schedule of Meetings, Events, and Important Dates**

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<b>May 14</b>	<b>MPPA Board Meeting (10:00 am)</b>
<b>May 19</b>	<b>Lowell City Council Meeting (7:00pm)</b>
<b>May 26</b>	<b>Memorial Day – <b>City Offices Closed</b></b>
<b>June 2</b>	<b>Lowell City Council Meeting (7:00 pm)</b>
<b>June 8-11</b>	<b>APPA National Conference</b>
<b>June 10</b>	<b>Lowell Light and Power Board Meeting (6:00 pm)</b>

*Updated May 6, 2025*



**Lowell Light & Power Performance Data**  
**For the Month of April 2025**

**Electric Sales and Usage Data**

Category	Current Month	Current Month, Previous Year	% Change Year to Year	Current Fiscal Year, YTD	Previous Fiscal Year, YTD
Total Electric Sales (\$)	\$849,038	\$834,559	1.74%	\$9,191,992	\$8,615,508
Residential Customers*	2,730	2,692	1.41%	N/A	N/A
Residential Sales (kWh)	1,462,542	1,400,265	4.45%	17,436,668	16,783,286
Residential Sales (\$)	\$226,591	\$218,804	3.56%	\$2,606,872	\$2,471,153
Average Residential Bill	\$83	\$81	2.12%	N/A	N/A
Average Residential kWh Sales Per Customer	536	520	2.99%	N/A	N/A
Commercial Customers**	439	438	0.23%	N/A	N/A
Commercial Sales (kWh)	1,975,936	1,905,293	3.71%	20,209,202	19,411,134
Commercial Sales (\$)	\$260,915	\$256,846	1.58%	\$2,773,490	\$2,644,382
Average Commercial Bill	\$594	\$586	1.35%	N/A	N/A
Average Commercial kWh Sales Per Customer	4,501	4,350	3.47%	N/A	N/A
Industrial Customers***	8	8	0.00%	N/A	N/A
Industrial Sales (kWh)	3,684,900	3,736,500	-1.38%	37,939,200	34,825,500
Industrial Sales (\$)	\$361,532	\$358,908	0.73%	\$3,811,630	\$3,499,973
Average Industrial Bill	\$45,192	\$44,864	0.73%	N/A	N/A
Average Industrial kWh Sales Per Customer	460,613	467,063	-1.38%	N/A	N/A
Internal Generation (kWh)	0	0	#DIV/0!	45,056	53,121

*Residential Customers Previous Month	2,716
**Commercial Customers Previous Month	441
***Industrial Customers Previous Month	8

**Information From Prior Months (Delayed Reporting by MPPA)**

Total Electric Requirements (kWh) - February 2025/2024	7,212,480	7,118,055
Peak Demand (mW) - March 2025/2024	13.327	13.297

**Cash And Investments**

	Unrestricted		Restricted		
	Current Month	Change from Previous Month	Current Month	Change from Previous Month	
Fifth Third Investments	\$ 924,994.52	\$ 2,580.88	Vehicle Replacement	\$ 264,785.43	\$ 15,485.22
Huntington Bank	\$ 1,144,101.97	\$ (46,531.86)	Customer Deposits	\$ 199,979.17	\$ 1,442.85
Huntington Money Market Fund	\$ 129,707.44	\$ 247.03	Bond Reserve Fund	\$ 132,577.58	\$ 403.24
Bond Redemption Fund	\$ 368,160.92	\$ 39,233.78			
Huntington Investments	\$ 900,000.00	\$ -			
<b>Total</b>	<b>\$ 3,466,964.85</b>	<b>\$ (4,470.17)</b>		<b>\$ 597,342.18</b>	<b>\$ 17,331.31</b>

## Benevolence Reporting FY 2025

In Kind	Total Budget	Current Month	Year to Date
Chamber Work		\$ 535.71	\$ 3,275.45
Pink Arrow			\$ 660.50
Creekside Kingdom			\$ 8,933.62
YMCA			\$ 696.40
<b>Total</b>	<b>\$ 20,000.00</b>	<b>\$ 535.71</b>	<b>\$ 13,565.97</b>

Financial	Total Budget	Current Month	Year to Date
Harvest Hustle			\$ 250.00
YMCA Turkey Trot			\$ 250.00
Rotary/Creekside Kingdom			\$ 1,000.00
Lowell Chamber			\$ 288.39
Lowell High School Football			\$ 500.00
Lowell Showboat			\$ 500.00
Lowell Little League			\$ 450.00
River Trail Triathlon		\$ 250.00	\$ 250.00
<b>Total</b>	<b>\$ 5,000.00</b>	<b>\$ 250.00</b>	<b>\$ 3,488.39</b>

<b>Grand Total</b>	<b>\$ 25,000.00</b>	<b>\$ 785.71</b>	<b>\$ 17,054.36</b>
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## April 2025 Income Statement

Line Item	Current Month Actual	Current Month Budget	Variance %	Prior YTD Actual	Current YTD Actual	Current YTD Budget	Current YTD Variance	Variance %	Yearly Budget Total	% of Budget Used	Amount Until Yearly Budget Total is Reached
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### OPERATING REVENUE

#### Sales

Residential Sales	223,189.99	222,369.24	0.37%	2,352,874.82	2,518,252.83	2,353,452.09	164,800.74	7.00%	2,841,112.00	88.64%	322,859.17
Residential Renewable Energy Charge	0.00	8,064.02	-100.00%	79,234.60	48,021.30	80,195.28	(32,173.98)	-40.12%	96,372.00	49.83%	48,350.70
RS: Energy Optimization Charge	3,348.61	3,236.82	3.45%	38,456.70	39,943.73	38,197.05	1,746.68	4.57%	45,805.00	87.20%	5,861.27
Residential VGP Program Charge	52.20	46.96	11.16%	562.62	654.38	497.01	157.37	31.66%	600.00	109.06%	(54.38)
<b>Total Residential Sales</b>	<b>226,590.80</b>	<b>233,717.03</b>	<b>-3.05%</b>	<b>2,471,128.74</b>	<b>2,606,872.24</b>	<b>2,472,341.44</b>	<b>134,530.80</b>	<b>5.44%</b>	<b>2,983,889.00</b>	<b>87.36%</b>	<b>377,016.76</b>
Commercial Sales (GS)	106,192.56	101,322.58	4.81%	1,140,992.58	1,152,591.85	1,147,956.92	4,634.93	0.40%	1,370,765.00	84.08%	218,173.15
Commercial Sales (GSD)	151,466.24	134,766.18	12.39%	1,426,481.19	1,562,108.10	1,418,151.68	143,956.42	10.15%	1,704,028.00	91.67%	141,919.90
Commercial GS/GSD Renewable Energy Charge	0.00	4,359.39	-100.00%	43,246.60	26,203.12	43,546.06	(17,342.94)	-39.83%	52,272.00	50.13%	26,068.88
GS/GSD Energy Optimization	2,723.10	2,724.68	-0.06%	27,111.25	27,244.86	27,205.58	39.28	0.14%	32,659.00	83.42%	5,414.14
GS/GSD VGP Program Charge	26.27	29.57	-11.15%	324.01	330.52	334.98	(4.46)	-1.33%	400.00	82.63%	69.48
Commercial Sales (GSDTO)	314,785.47	299,488.50	5.11%	3,006,828.65	3,302,633.02	3,125,519.26	177,113.76	5.67%	3,762,966.00	87.77%	460,332.98
Commercial Sales (GSDPM)	43,842.82	41,178.52	6.47%	449,144.01	470,981.05	442,483.09	28,497.96	6.44%	532,565.00	88.44%	61,583.95
Commercial GSDTO/GSDPM Renewable Energy Charge	0.00	1,513.19	-100.00%	14,960.00	8,976.00	14,925.63	(5,949.63)	-39.86%	17,952.00	50.00%	8,976.00
GSDTO/GSDPM Energy Optimization	2,904.00	2,937.27	-1.13%	29,040.00	29,040.00	28,973.46	66.54	0.23%	34,848.00	83.33%	5,808.00
<b>Total Commercial Sales</b>	<b>621,940.46</b>	<b>588,319.87</b>	<b>5.71%</b>	<b>6,138,128.29</b>	<b>6,580,108.52</b>	<b>6,249,096.65</b>	<b>331,011.87</b>	<b>5.30%</b>	<b>7,508,455.00</b>	<b>87.64%</b>	<b>928,346.48</b>
Security/Standby Light Energy Sales	507.03	500.00	1.41%	4,936.68	5,011.38	5,000.00	11.38	0.23%	6,000.00	83.52%	988.62

<b>Total Sales Revenue</b>	<b>\$ 849,038.29</b>	<b>\$ 822,536.90</b>	<b>3.22%</b>	<b>\$ 8,614,193.71</b>	<b>\$ 9,191,992.14</b>	<b>\$ 8,726,438.09</b>	<b>\$ 465,554.05</b>	<b>5.33%</b>	<b>\$ 10,498,344.00</b>	<b>87.56%</b>	<b>1,306,351.86</b>
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#### Service

Customer Late Charges	4,034.31	3,816.54	5.71%	49,860.33	47,802.59	46,393.46	1,409.13	3.04%	55,000.00	86.91%	7,197.41
Reconnect/Disconnect Fees	250.00	149.73	66.96%	1,850.00	1,350.00	1,379.68	(29.68)	-2.15%	2,000.00	67.50%	650.00
Pole Attachment Fees	0.00	13.93	-100.00%	6,589.29	6,876.60	6,145.06	731.54	11.90%	6,600.00	104.19%	(276.60)
Meter Charges	0.00	0.00	#DIV/0!	40.00	150.00	0.00	150.00	#DIV/0!	0.00	#DIV/0!	(150.00)
Miscellaneous Fees	120.00	169.88	-29.36%	2,420.00	1,880.00	1,159.70	720.30	62.11%	1,500.00	125.33%	(380.00)
Miscellaneous Service Revenue	0.00	143.13	-100.00%	35,153.74	5,850.48	8,793.64	(2,943.16)	-33.47%	10,000.00	58.50%	4,149.52
New Account/Account Relocation Fee	1,200.00	874.76	37.18%	10,140.00	9,870.00	10,071.35	(201.35)	-2.00%	12,000.00	82.25%	2,130.00

<b>Total Service Revenue</b>	<b>\$ 5,604.31</b>	<b>\$ 5,167.97</b>	<b>8.44%</b>	<b>\$ 106,053.36</b>	<b>\$ 73,779.67</b>	<b>\$ 73,942.89</b>	<b>\$ (163.22)</b>	<b>-0.22%</b>	<b>\$ 87,100.00</b>	<b>84.71%</b>	<b>13,320.33</b>
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#### Miscellaneous

Chatham Street Lease	4,935.16	4,810.80	2.59%	46,649.61	49,395.76	47,378.40	2,017.36	4.26%	57,000.00	86.66%	7,604.24
Other Revenue	70.00	211.50	-66.90%	8,678.12	1,572.62	2,082.25	(509.63)	-24.47%	2,500.00	62.90%	927.38

<b>Total Miscellaneous Revenue</b>	<b>\$ 5,005.16</b>	<b>\$ 5,022.30</b>	<b>-0.34%</b>	<b>\$ 55,327.73</b>	<b>\$ 50,968.38</b>	<b>\$ 49,460.65</b>	<b>\$ 1,507.73</b>	<b>3.05%</b>	<b>\$ 59,500.00</b>	<b>85.66%</b>	<b>8,531.62</b>
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<b>TOTAL OPERATING REVENUE</b>	<b>\$ 859,647.76</b>	<b>\$ 832,727.16</b>	<b>3.23%</b>	<b>\$ 8,775,574.80</b>	<b>\$ 9,316,740.19</b>	<b>\$ 8,849,841.63</b>	<b>\$ 466,898.56</b>	<b>5.28%</b>	<b>\$ 10,644,944.00</b>	<b>87.52%</b>	<b>1,328,203.81</b>
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### OPERATING EXPENSES

#### Generation

Fuel	133.32	2,202.00	-93.95%	6,384.83	3,777.70	10,500.00	(6,722.30)	-64.02%	15,000.00	25.18%	11,222.30
Generation Expenses	6,732.44	4,725.00	42.49%	52,290.76	55,623.57	57,375.00	(1,751.43)	-3.05%	67,500.00	82.41%	11,876.43
Maintenance: Generating & Electrical Equipment	1,560.34	1,320.00	18.21%	12,451.08	8,751.81	13,035.00	(4,283.19)	-32.86%	16,500.00	53.04%	7,748.19
Maintenance: Other Power Generation	828.67	400.00	107.17%	5,601.46	9,180.06	4,200.00	4,980.06	118.57%	5,000.00	183.60%	(4,180.06)

## April 2025 Income Statement

Line Item	Current Month Actual	Current Month Budget	Variance %	Prior YTD Actual	Current YTD Actual	Current YTD Budget	Current YTD Variance	Variance %	Yearly Budget Total	% of Budget Used	Amount Until Yearly Budget Total is Reached
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Maintenance: Structures	5,267.29	2,000.00	163.36%	20,648.86	17,004.73	21,250.00	(4,245.27)	-19.98%	25,000.00	68.02%	7,995.27
Maintenance: Supervision & Engineering	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
Miscellaneous Other Power Generation Expenses	1,252.14	10,128.35	-87.64%	102,124.64	11,325.97	104,218.67	(92,892.70)	-89.13%	125,000.00	9.06%	113,674.03
Operating Supervision/Engineering	3,158.40	2,400.00	31.60%	19,998.45	22,749.05	24,750.00	(2,000.95)	-8.08%	30,000.00	75.83%	7,250.95
Safety and Training Expense	0.00	825.00	-100.00%	1,615.48	1,602.18	5,775.00	(4,172.82)	-72.26%	7,500.00	21.36%	5,897.82
Tools	0.00	110.00	-100.00%	561.18	227.81	790.00	(562.19)	-71.16%	1,000.00	22.78%	772.19

<b>Total Generation Expenses</b>	\$ 18,932.60	\$ 24,110.35	-21.48%	\$ 221,676.74	\$ 130,242.88	\$ 241,893.67	\$ (111,650.79)	-46.16%	\$ 292,500.00	44.53%	162,257.12
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### Purchased Power

AMP Ohio Energy Project	5,857.35	7,603.80	-22.97%	56,494.51	56,935.87	68,610.35	(11,674.48)	-17.02%	81,190.00	70.13%	24,254.13
Belle River Project	65,953.46	75,548.50	-12.70%	624,360.18	750,706.69	865,544.47	(114,837.78)	-13.27%	1,042,888.00	71.98%	292,181.31
Campbell Number 3 Project	110,112.69	94,792.47	16.16%	1,062,021.14	1,234,830.37	983,403.26	251,427.11	25.57%	1,177,396.00	104.88%	(57,434.37)
Deficiency Capacity Charge	2,923.35	1,792.93	63.05%	(13,857.94)	6,372.45	18,459.33	(12,086.88)	-65.48%	22,505.00	28.32%	16,132.55
Forecasted Market Balancing	17,682.26	22,304.86	-20.72%	223,648.40	353,590.47	290,904.82	62,685.65	21.55%	357,304.52	98.96%	3,714.05
Energy Services Project	23,404.07	42,948.70	-45.51%	434,959.04	232,946.58	240,651.60	(7,705.02)	-3.20%	317,314.00	73.41%	84,367.42
Granger Energy Project	68,927.74	71,030.55	-2.96%	651,182.88	725,048.39	687,135.99	37,912.40	5.52%	832,665.00	87.08%	107,616.61
MPPA Transmission Project	2,959.03	3,871.58	-23.57%	52,369.39	40,954.80	46,472.39	(5,517.59)	-11.87%	53,473.00	76.59%	12,518.20
Transmission Charge	(752.51)	8,315.50	-109.05%	104,107.18	150,371.75	70,681.75	79,690.00	112.74%	83,155.00	180.83%	(67,216.75)
Kalkaska: CT Project	64,505.78	43,725.42	47.52%	408,417.46	489,560.60	534,300.82	(44,740.22)	-8.37%	600,061.00	81.59%	110,500.40
MPPA Service Supply Committee Expense	4,233.78	5,563.96	-23.91%	54,789.42	36,959.64	51,617.61	(14,657.97)	-28.40%	60,000.00	61.60%	23,040.36
Assembly Solar Project	22,666.89	30,509.70	-25.71%	216,508.65	246,042.56	335,459.38	(89,416.82)	-26.66%	391,103.00	62.91%	145,060.44
Pegasus Wind Project	27,688.67	23,136.80	19.67%	211,881.89	224,392.64	201,155.66	23,236.98	11.55%	237,482.00	94.49%	13,089.36

<b>Total Purchased Power Expenses</b>	\$ 416,162.56	\$ 431,144.76	-3.47%	\$ 4,086,882.20	\$ 4,548,712.81	\$ 4,373,342.70	\$ 154,315.37	3.53%	\$ 5,256,536.52	86.53%	707,823.71
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### Distribution

Customer Installation Expense	5,187.37	4,286.05	21.03%	46,159.55	32,082.92	50,643.44	(18,560.52)	-36.65%	60,000.00	53.47%	27,917.08
Load Dispatching	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
Maintenance: Line Transformers	1,221.75	784.19	55.80%	1,569.85	1,491.33	5,487.92	(3,996.59)	-72.83%	8,500.00	17.55%	7,008.67
Maintenance: Meters	466.00	734.19	-36.53%	681.72	4,525.64	5,026.54	(500.90)	-9.97%	6,000.00	75.43%	1,474.36
Maintenance: Overhead Lines	11,068.10	8,281.59	33.65%	143,344.26	78,975.07	84,846.17	(5,871.10)	-6.92%	105,000.00	75.21%	26,024.93
Maintenance: Street Lighting	740.40	660.09	12.17%	11,317.18	6,639.27	11,963.46	(5,324.19)	-44.50%	17,000.00	39.05%	10,360.73
Maintenance: Structures	6,207.49	3,669.13	69.18%	20,577.56	17,616.39	26,043.07	(8,426.68)	-32.36%	30,000.00	58.72%	12,383.61
Maintenance: Substations	1,152.59	4,239.53	-72.81%	8,084.47	11,389.48	14,211.08	(2,821.60)	-19.85%	17,500.00	65.08%	6,110.52
Maintenance: Underground Lines	6,050.72	5,459.88	10.82%	45,081.81	53,163.82	55,050.88	(1,887.06)	-3.43%	65,000.00	81.79%	11,836.18
Meter Expenses	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
Miscellaneous Distribution Expense	3,686.33	4,901.79	-24.80%	60,821.35	92,815.61	73,241.43	19,574.18	26.73%	82,500.00	112.50%	(10,315.61)
Operation Supervision/Engineering	18,686.48	8,389.47	122.74%	97,658.93	98,807.12	94,167.12	4,640.00	4.93%	117,500.00	84.09%	18,692.88
Operation Supervision/Xmission System	0.00	29.33	-100.00%	215.39	273.26	1,175.90	(902.64)	-76.76%	2,000.00	13.66%	1,726.74
Overhead Line Expenses	258.90	39.79	550.67%	2,389.79	1,248.29	2,123.90	(875.61)	-41.23%	2,500.00	49.93%	1,251.71
Street Lighting Expenses	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
Substation Expenses	0.00	145.20	-100.00%	1,000.37	70.19	1,235.05	(1,164.86)	-94.32%	1,500.00	4.68%	1,429.81
Safety and Training Expense	4,797.46	6,086.95	-21.18%	30,609.28	34,270.36	41,269.04	(6,998.68)	-16.96%	51,000.00	67.20%	16,729.64
Tools	9,616.10	1,445.55	565.22%	6,873.22	14,483.16	6,735.88	7,747.28	115.02%	7,500.00	193.11%	(6,983.16)
Trucks and Transportation Expense	5,776.05	6,350.33	-9.04%	43,359.46	67,321.96	54,533.86	12,788.10	23.45%	67,000.00	100.48%	(321.96)
Tree Trimming Expense	14,533.76	6,519.53	122.93%	32,667.07	56,412.49	72,018.70	(15,606.21)	-21.67%	92,500.00	60.99%	36,087.51
Underground Line Expenses	288.29	240.53	19.85%	7,190.63	10,950.22	9,285.60	1,664.62	17.93%	14,000.00	78.22%	3,049.78

<b>Total Distribution Expenses</b>	\$ 89,737.79	\$ 62,263.12	44.13%	\$ 559,601.89	\$ 582,536.58	\$ 609,059.06	\$ (26,522.48)	-4.35%	\$ 747,000.00	77.98%	164,463.42
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## April 2025 Income Statement

Line Item	Current Month Actual	Current Month Budget	Variance %	Prior YTD Actual	Current YTD Actual	Current YTD Budget	Current YTD Variance	Variance %	Yearly Budget Total	% of Budget Used	Amount Until Yearly Budget Total is Reached
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### Customer Accounting

Customer Accounts: Supervision	2,105.75	1,581.60	33.14%	13,220.24	14,286.01	17,576.68	(3,290.67)	-18.72%	21,500.00	66.45%	7,213.99
Customer Assistance Expense	4,966.87	3,317.47	49.72%	33,167.73	34,973.29	36,685.81	(1,712.52)	-4.67%	45,000.00	77.72%	10,026.71
Customer Records/Collections Expense	7,924.34	7,558.78	4.84%	67,917.77	63,669.41	75,556.60	(11,887.19)	-15.73%	92,000.00	69.21%	28,330.59
Customer Service Training	342.49	484.41	-29.30%	1,314.11	2,347.50	2,153.48	194.02	9.01%	2,500.00	93.90%	152.50
Uncollectible Account Expense	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
Meter Reading Expense	1,602.03	1,908.11	-16.04%	14,159.38	17,558.56	19,563.06	(2,004.50)	-10.25%	24,500.00	71.67%	6,941.44
Miscellaneous Customer Accounts Expense	5,693.91	5,042.63	12.92%	47,056.16	50,076.64	49,422.33	654.31	1.32%	60,000.00	83.46%	9,923.36
<b>EOC Program Portfolio</b>											
Residential Program Portfolio	430.18	2,478.15	-82.64%	24,078.06	19,348.07	27,958.50	(8,610.43)	-30.80%	32,500.00	59.53%	13,151.93
Comm/Indust. Program Portfolio	4,361.42	7,200.00	-39.42%	88,778.59	52,605.04	76,050.00	(23,444.96)	-30.83%	90,000.00	58.45%	37,394.96
Portfolio-Level Costs (Admin)	588.94	625.63	-5.86%	5,787.67	4,919.45	6,162.83	(1,243.38)	-20.18%	7,500.00	65.59%	2,580.55
<b>Total EOC Program Portfolio</b>	<b>5,380.54</b>	<b>10,303.79</b>	<b>-47.78%</b>	<b>118,644.32</b>	<b>76,872.56</b>	<b>110,171.33</b>	<b>(33,298.77)</b>	<b>-30.22%</b>	<b>130,000.00</b>	<b>59.13%</b>	<b>53,127.44</b>

<b>Total Customer Accounting Expense</b>	<b>\$ 28,015.93</b>	<b>\$ 30,196.77</b>	<b>-7.22%</b>	<b>\$ 295,479.71</b>	<b>\$ 259,783.97</b>	<b>\$ 311,129.30</b>	<b>\$ (51,345.33)</b>	<b>-16.50%</b>	<b>\$ 375,500.00</b>	<b>69.18%</b>	<b>115,716.03</b>
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### Marketing and Advertising

Advertising Expense	3,637.12	2,642.14	37.66%	16,114.58	30,092.51	20,903.78	9,188.73	43.96%	25,000.00	120.37%	(5,092.51)
Demonstrating and Selling Expense	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00

<b>Total Marketing and Advertising Expense</b>	<b>\$ 3,637.12</b>	<b>\$ 2,642.14</b>	<b>37.66%</b>	<b>\$ 16,114.58</b>	<b>\$ 30,092.51</b>	<b>\$ 20,903.78</b>	<b>\$ 9,188.73</b>	<b>43.96%</b>	<b>\$ 25,000.00</b>	<b>120.37%</b>	<b>(5,092.51)</b>
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### Admin./General/Outside Services

Administrative and General Salaries	21,673.60	16,122.04	34.43%	167,757.51	177,623.96	180,350.57	(2,726.61)	-1.51%	217,500.00	81.67%	39,876.04
Board Conferences and Training	3,456.27	160.50	2053.44%	0.00	4,505.32	6,942.75	(2,437.43)	-35.11%	7,500.00	60.07%	2,994.68
Board Meeting and Related Expense	1,466.29	1,843.44	-20.46%	17,897.63	15,689.27	21,205.76	(5,516.49)	-26.01%	25,000.00	62.76%	9,310.73
O/S: Accounting, Legal, Engineering & Consultant	3,229.00	6,259.25	-48.41%	46,108.25	54,275.12	61,650.18	(7,375.06)	-11.96%	73,600.00	73.74%	19,324.88

0.00

<b>Total Admin/General/Outside Services Expense</b>	<b>\$ 29,825.16</b>	<b>\$ 24,385.23</b>	<b>22.31%</b>	<b>\$ 231,763.39</b>	<b>\$ 252,093.67</b>	<b>\$ 270,149.26</b>	<b>\$ (18,055.59)</b>	<b>-6.68%</b>	<b>\$ 323,600.00</b>	<b>77.90%</b>	<b>71,506.33</b>
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### Office, Insurance, & Maintenance

Injuries, Damages, & Safety Expenses	1,272.00	3,466.41	-63.31%	25,867.13	15,218.90	38,191.10	(22,972.20)	-60.15%	45,000.00	33.82%	29,781.10
Maintenance: Office Building	1,004.49	1,153.84	-12.94%	14,510.48	5,407.39	9,351.22	(3,943.83)	-42.17%	12,000.00	45.06%	6,592.61
Office Supplies, Fees, Dues, Phone, Maintenance	18,061.24	21,280.10	-15.13%	161,503.39	190,723.44	200,993.44	(10,270.00)	-5.11%	250,000.00	76.29%	59,276.56
Property/Liability Insurance	5,469.72	5,583.33	-2.03%	46,878.70	53,581.60	55,833.33	(2,251.73)	-4.03%	67,000.00	79.97%	13,418.40

<b>Total Office, Insurance, &amp; Maintenance</b>	<b>\$ 25,807.45</b>	<b>\$ 32,842.12</b>	<b>-21.42%</b>	<b>\$ 248,759.70</b>	<b>\$ 264,931.33</b>	<b>\$ 309,192.46</b>	<b>\$ (44,261.13)</b>	<b>-14.32%</b>	<b>\$ 374,000.00</b>	<b>70.84%</b>	<b>109,068.67</b>
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### Employee Benefits & Other Compensation

Compensated Absences	22,913.07	14,533.78	57.65%	151,494.33	175,460.29	169,013.12	6,447.17	3.81%	198,000.00	88.62%	22,539.71
Employee Pensions & Benefits	73,081.35	66,711.40	9.55%	614,021.20	666,768.88	685,680.99	(18,912.11)	-2.76%	850,000.00	78.44%	183,231.12
OPEB	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	10,000.00	0.00%	10,000.00
Other Compensation	10,258.05	7,764.21	32.12%	65,052.03	72,503.13	67,196.87	5,306.26	7.90%	81,000.00	89.51%	8,496.87
Taxes: Social Security & Medicare	15,045.57	8,602.20	74.90%	86,321.12	99,299.92	100,901.80	(1,601.88)	-1.59%	118,000.00	84.15%	18,700.08
Retiree Medical Insurance Coverage	5,764.77	5,775.00	-0.18%	56,235.40	59,534.15	61,215.00	(1,680.85)	-2.75%	77,000.00	77.32%	17,465.85

<b>Total Employee Benefits &amp; Other Compensation</b>	<b>\$ 127,062.81</b>	<b>\$ 103,386.60</b>	<b>22.90%</b>	<b>\$ 973,124.08</b>	<b>\$ 1,073,566.37</b>	<b>\$ 1,086,117.73</b>	<b>\$ (12,551.36)</b>	<b>-1.16%</b>	<b>\$ 1,334,000.00</b>	<b>80.48%</b>	<b>260,433.63</b>
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## April 2025 Income Statement

Line Item	Current Month Actual	Current Month Budget	Variance %	Prior YTD Actual	Current YTD Actual	Current YTD Budget	Current YTD Variance	Variance %	Yearly Budget Total	% of Budget Used	Amount Until Yearly Budget Total is Reached
<b>Miscellaneous</b>											
Conference/Seminar Expense	8,873.65	6,831.82	29.89%	38,514.68	72,864.99	53,537.33	19,327.66	36.10%	66,500.00	109.57%	(6,364.99)
Benevolence - In Kind	535.71	999.60	-46.41%	5,303.66	13,565.97	9,999.60	3,566.37	35.67%	12,000.00	113.05%	(1,565.97)
Benevolence - Financial	250.00	416.50	-39.98%	2,950.00	3,581.85	4,166.50	(584.65)	-14.03%	5,000.00	71.64%	1,418.15
Miscellaneous General Expenses	0.00	925.77	-100.00%	2,569.72	1,299.07	7,368.07	(6,069.00)	-82.37%	9,000.00	14.43%	7,700.93
<b>Total Miscellaneous Expenses</b>	\$ 9,659.36	\$ 9,173.69	5.29%	\$ 49,338.06	\$ 91,311.88	\$ 75,071.50	\$ 16,240.38	21.63%	\$ 92,500.00	98.72%	1,188.12
<b>Depreciation Expenses</b>											
Depreciation Expense	65,630.42	66,000.00	-0.56%	650,333.16	674,751.38	660,000.00	14,751.38	2.24%	800,000.00	84.34%	125,248.62
<b>Total Depreciation Expenses</b>	\$ 65,630.42	\$ 66,000.00	-0.56%	\$ 650,333.16	\$ 674,751.38	\$ 660,000.00	\$ 14,751.38	2.24%	\$ 800,000.00	84.34%	125,248.62
<b>TOTAL OPERATING EXPENSES</b>	\$ 814,471.20	\$ 784,786.35	3.78%	\$ 7,333,073.51	\$ 7,908,023.38	\$ 7,970,980.88	\$ (62,957.50)	-0.79%	\$ 9,620,636.52	82.20%	1,712,613.14
<b>OPERATING INCOME (LOSS)</b>	\$ 45,176.56	\$ 47,940.81	-5.77%	\$ 1,442,501.29	\$ 1,408,716.81	\$ 878,860.75	\$ 529,856.06	60.29%	\$ 1,024,307.48	137.53%	(384,409.33)
<b>NON-OPERATING REVENUE (EXPENSE)</b>											
<b>Interest Income</b>											
Interest and Dividend	4,477.43	4,286.51	4.45%	56,240.13	63,544.70	37,441.81	26,102.89	69.72%	45,000.00	141.21%	(18,544.70)
Fifth Third Investments FMV Change	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
<b>Total Interest Income</b>	\$ 4,477.43	\$ 4,286.51	4.45%	\$ 56,240.13	\$ 63,544.70	\$ 37,441.81	\$ 26,102.89	69.72%	\$ 45,000.00	141.21%	(18,544.70)
<b>Interest Expense</b>											
Interest Expense on Customer Deposits	0.00	0.00	#DIV/0!	(1,618.51)	(1,830.58)	0.00	(1,830.58)	#DIV/0!	0.00	#DIV/0!	1,830.58
Interest Expense Installment Purchase Loan(s)	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
Interest Expense Series 2012 Bonds	3,285.00	3,268.77	0.50%	43,091.70	34,833.35	33,325.47	1,507.88	4.52%	39,863.00	87.38%	5,029.65
<b>Total Interest Expense</b>	\$ 3,285.00	\$ 3,268.77	0.50%	\$ 41,473.19	\$ 33,002.77	\$ 33,325.47	\$ (322.70)	-0.97%	\$ 39,863.00	82.79%	6,860.23
<b>Gain/Loss on Sale of Property/Investment</b>											
Gain on Property Disposal	0.00	0.00	#DIV/0!	0.00	69,050.00	0.00	69,050.00	#DIV/0!	0.00	#DIV/0!	(69,050.00)
Gain on Sale of Investments	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
Loss on Property Disposal	0.00	0.00	#DIV/0!	(331.08)	(12,626.40)	0.00	(12,626.40)	#DIV/0!	0.00	#DIV/0!	12,626.40
Loss on Sale of Investments	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
<b>Total Gain/Loss on Sale of Property/Investments</b>	\$ -	\$ -	#DIV/0!	\$ (331.08)	\$ 56,423.60	\$ -	\$ 56,423.60	#DIV/0!	\$ -	#DIV/0!	(56,423.60)
<b>Mutual Aid</b>											
Mutual Aid	(25,330.01)	0.00	#DIV/0!	0.00	(11,634.41)	0.00	(11,634.41)	#DIV/0!	0.00	#DIV/0!	11,634.41
<b>Total Mutual Aid</b>	\$ (25,330.01)	\$ -	#DIV/0!	\$ -	\$ (11,634.41)	\$ -	\$ (11,634.41)	#DIV/0!	\$ -	#DIV/0!	11,634.41
<b>Transfers</b>											
PILOT - City of Lowell	36,815.37	37,705.29	-2.36%	380,202.22	407,590.53	388,914.43	18,676.10	4.80%	461,085.48	88.40%	53,494.95

### April 2025 Income Statement

Line Item	Current Month Actual	Current Month Budget	Variance %	Prior YTD Actual	Current YTD Actual	Current YTD Budget	Current YTD Variance	Variance %	Yearly Budget Total	% of Budget Used	Amount Until Yearly Budget Total is Reached
<b>Total Transfers</b>	\$ 36,815.37	\$ 37,705.29	-2.36%	\$ 380,202.22	\$ 407,590.53	\$ 388,914.43	\$ 18,676.10	4.80%	\$ 461,085.48	88.40%	53,494.95
TOTAL NON-OPERATING REVENUE (EXPENSE)	\$ (60,952.95)	\$ (36,687.54)	66.14%	\$ (365,766.36)	\$ (332,259.41)	\$ (384,798.08)	\$ 52,538.67	-13.65%	\$ (455,948.48)	72.87%	(123,689.07)
NET INCOME (LOSS)	\$ (15,776.39)	\$ 11,253.27	-240.19%	\$ 1,076,734.93	\$ 1,076,457.40	\$ 494,062.67	\$ 582,394.73	117.88%	\$ 568,359.00	189.40%	(508,098.40)

VENDOR/INVOICE	INVOICE DATE	PO #	INVOICE AMOUNT	1099	DISCOUNT FACTOR	CHECK NUMBER	CHARGE
GL NO	DUE DATE	WO #	DIST AMOUNT		DISCOUNT AMOUNT	NET AMOUNT	DATE
453 - AAA SLING & INDUSTRIAL SUPPLY INC							
0396352IN	Poly Round Sling trk 64	04/09/25	0	188.25	N	0.000	34170
588.200 20	79	03/10/25	0		0.00	188.25	04/25/25 202504
1099 YES: 0.00		1099 NO: 188.25					
VENDOR TOTAL:			453 - AAA SLING & INDUSTRIAL SUPPLY INC		188.25	188.25	
1187 - AFLAC							
399062	March Payroll Deduction	04/22/25	0	79.30	N	0.000	9999999
242.250 20		03/12/25	0		0.00	79.30	04/21/25 202504
1099 YES: 0.00		1099 NO: 79.30					
VENDOR TOTAL:			1187 - AFLAC		79.30	79.30	
8480 - AMAZON CAPITAL SERVICES, INC.							
1K4Q4MKL1	Southwire 250ft strd armor cable	04/30/25	0	239.72	N	0.000	9999999
107.552 20	69	03/17/25	3595		0.00	239.72	04/30/25 202504
1K4Q4MKL1	4pk 2 slot U post brace fl mnt	04/30/25	0	26.99	N	0.000	9999999
552.000 10	75	03/17/25	0		0.00	26.99	04/30/25 202504
1K4Q4MKL1	50 Piece Silverware	04/30/25	0	27.98	N	0.000	9999999
588.000 20	KS	03/17/25	0		0.00	27.98	04/30/25 202504
1K4Q4MKL1	4 16oz Stainless Steel cups	04/30/25	0	12.99	N	0.000	9999999
588.000 20	KS	03/17/25	0		0.00	12.99	04/30/25 202504
1K4Q4MKL1	Shipping and Handling	04/30/25	0	5.98	N	0.000	9999999
588.000 20	SH	03/17/25	0		0.00	5.98	04/30/25 202504
1K4Q4MKL1	Boot Allowance, 1 pair Steve	04/30/25	0	199.95	N	0.000	9999999
588.000 20	57	03/17/25	0		0.00	199.95	04/30/25 202504
1K4Q4MKL1	Boot Allowance, 1 pair Ryan H	04/30/25	0	224.99	N	0.000	9999999
588.000 20	57	03/17/25	0		0.00	224.99	04/30/25 202504
1K4Q4MKL1	Rizom 18 pcs socket set	04/30/25	0	26.98	N	0.000	9999999
588.200 20	79	03/17/25	0		0.00	26.98	04/30/25 202504
1K4Q4MKL1	Renogy Wave Inverter	04/30/25	0	379.99	N	0.000	9999999
588.200 20	79	03/17/25	0		0.00	379.99	04/30/25 202504
1K4Q4MKL1	WYZBEN Strut Chl Square end Protection	04/30/25	0	32.99	N	0.000	9999999
591.000 20	79	03/17/25	0		0.00	32.99	04/30/25 202504
1K4Q4MKL1	Duracell Security	04/30/25	0	9.98	N	0.000	9999999
591.000 20	79	03/17/25	0		0.00	9.98	04/30/25 202504
1K4Q4MKL1	10pcs Strut Beam Clamp notched	04/30/25	0	19.99	N	0.000	9999999
591.000 20	79	03/17/25	0		0.00	19.99	04/30/25 202504
1K4Q4MKL1	4pcs 4 hole 90 dge wing shp fi	04/30/25	0	26.09	N	0.000	9999999
591.000 20	79	03/17/25	0		0.00	26.09	04/30/25 202504
1K4Q4MKL1	20pk 16 strut cone nuts	04/30/25	0	19.94	N	0.000	9999999
591.000 20	79	03/17/25	0		0.00	19.94	04/30/25 202504
1K4Q4MKL1	13 gallon trash can	04/30/25	0	71.27	N	0.000	9999999
592.000 20	75	03/17/25	0		0.00	71.27	04/30/25 202504
1K4Q4MKL1	Toilet Paper	04/30/25	0	9.99	N	0.000	9999999
921.200 20	MI	03/17/25	0		0.00	9.99	04/30/25 202504
1XRR7QFCDCX	HOLKIE Office Chair Wheels	04/10/25	0	14.35	N	0.000	9999999
107.552 20	69	03/31/25	3595		0.00	14.35	04/24/25 202504
1XRR7QFCDCX	48 Pack AA Batteries	04/10/25	0	14.38	N	0.000	9999999
548.000 10	75	03/31/25	0		0.00	14.38	04/24/25 202504
1XRR7QFCDCX	Air Filter	04/10/25	0	74.99	N	0.000	9999999
553.000 10	69	03/31/25	0		0.00	74.99	04/24/25 202504
1XRR7QFCDCX	20 pcs square plate washers	04/10/25	0	21.89	N	0.000	9999999
553.000 10	69	03/31/25	0		0.00	21.89	04/24/25 202504

VENDOR/INVOICE	INVOICE DATE	PO #	INVOICE AMOUNT	1099	DISCOUNT FACTOR	CHECK NUMBER	CHARGE
GL NO	DUE DATE	WO #	DIST AMOUNT		DISCOUNT AMOUNT	NET AMOUNT	DATE
							MO
1XRR7QFCDCX	20 Pack strut cone nuts	04/10/25	0	39.48	N	0.000	9999999
553.000	10	69	03/31/25	0	0.00	39.48	04/24/25
202504							
1XRR7QFCDCX	Shipping and Handling	04/10/25	0	2.99	N	0.000	9999999
588.000	20	SH	03/31/25	0	0.00	2.99	04/24/25
202504							
1XRR7QFCDCX	Foam Sheets w Adhesive Backing	04/10/25	0	22.88	N	0.000	9999999
588.200	20	79	03/31/25	0	0.00	22.88	04/24/25
202504							
1XRR7QFCDCX	HDMI 6 ft Cable	04/10/25	0	28.88	N	0.000	9999999
588.200	20	79	03/31/25	0	0.00	28.88	04/24/25
202504							
1XRR7QFCDCX	Fastronix Panel Battery Termin	04/10/25	0	31.77	N	0.000	9999999
588.200	20	79	03/31/25	0	0.00	31.77	04/24/25
202504							
1XRR7QFCDCX	Non Insulated Elec Cable Pin	04/10/25	0	14.22	N	0.000	9999999
588.200	20	79	03/31/25	0	0.00	14.22	04/24/25
202504							
1XRR7QFCDCX	Fuse Holder Kit	04/10/25	0	23.99	N	0.000	9999999
588.200	20	79	03/31/25	0	0.00	23.99	04/24/25
202504							
1XRR7QFCDCX	Fastronix Stud Terminal Covers	04/10/25	0	8.99	N	0.000	9999999
588.200	20	79	03/31/25	0	0.00	8.99	04/24/25
202504							
1XRR7QFCDCX	Heavy Duty Booster Cables	04/10/25	0	94.76	N	0.000	9999999
588.200	20	79	03/31/25	0	0.00	94.76	04/24/25
202504							
1XRR7QFCDCX	LED Commercial Emerg lights	04/10/25	0	36.58	N	0.000	9999999
591.250	20	75	03/31/25	0	0.00	36.58	04/24/25
202504							
1XRR7QFCDCX	Business Prime Annual Memb Fee	04/10/25	0	179.00	N	0.000	9999999
921.200	20	MF	03/31/25	0	0.00	179.00	04/24/25
202504							
1XRR7QFCDCX	Scott Multifold Paper Towels	04/10/25	0	36.71	N	0.000	9999999
921.200	20	MI	03/31/25	0	0.00	36.71	04/24/25
202504							
1XRR7QFCDCX	OSHA Compliant Binder	04/10/25	0	57.95	N	0.000	9999999
921.200	20	81	03/31/25	0	0.00	57.95	04/24/25
202504							
1XRR7QFCDCX	Wireless keyboard and mouse Sa	04/10/25	0	24.91	N	0.000	9999999
921.200	20	81	03/31/25	0	0.00	24.91	04/24/25
202504							
1XRR7QFCDCX	8 pcs Heavy duty Lugs	04/10/25	0	15.01	N	0.000	9999999
588.200	20	79	03/31/25	0	0.00	15.01	04/24/25
202504							
1XRR7QFCDCX	Fastronix Stud Terminal Covers	04/10/25	0	8.99	N	0.000	9999999
588.200	20	79	03/31/25	0	0.00	8.99	04/24/25
202504							
1YHJFXHK37MG	Outlet power Strip	04/22/25	0	89.97	N	0.000	9999999
107.552	20	69	03/03/25	3595	0.00	89.97	04/21/25
202504							
1YHJFXHK37MG	Cover kit two lift lids floor	04/22/25	0	65.26	N	0.000	9999999
107.552	20	69	03/03/25	3595	0.00	65.26	04/21/25
202504							
1YHJFXHK37MG	Hubbell Floor Box Adapter ring	04/22/25	0	42.40	N	0.000	9999999
107.552	20	69	03/03/25	3595	0.00	42.40	04/21/25
202504							
1YHJFXHK37MG	Outlets dual side power strip	04/22/25	0	89.97	N	0.000	9999999
107.552	20	69	03/03/25	3595	0.00	89.97	04/21/25
202504							
1YHJFXHK37MG	Round nonmetallic lift lids	04/22/25	0	61.68	N	0.000	9999999
107.552	20	69	03/03/25	3595	0.00	61.68	04/21/25
202504							
1YHJFXHK37MG	UNGER Black Floor Squeegee	04/22/25	0	106.89	N	0.000	9999999
107.552	20	69	03/03/25	3595	0.00	106.89	04/21/25
202504							
1YHJFXHK37MG	Hubbell Floor Box Ring Device	04/22/25	0	21.20	N	0.000	9999999
107.552	20	69	03/03/25	3595	0.00	21.20	04/21/25
202504							
1YHJFXHK37MG	Hubbell Floor Box Ring Device	04/22/25	0	21.20	N	0.000	9999999
107.552	20	69	03/03/25	3595	0.00	21.20	04/21/25
202504							
1YHJFXHK37MG	National Hardware U Bolt	04/22/25	0	27.12	N	0.000	9999999
553.000	10	69	03/03/25	0	0.00	27.12	04/21/25
202504							
1YHJFXHK37MG	Shipping and Handling	04/22/25	0	2.99	N	0.000	9999999
588.000	20	SH	03/03/25	0	0.00	2.99	04/21/25
202504							

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1YHJFXHK37MG	LED Emergency lighting fixture	04/22/25	0	36.58	N	0.000	9999999
588.200 20	79	03/03/25	0		0.00	36.58	04/21/25 202504
1YHJFXHK37MG	4 Rubber Heavy Duty Wheel Choc	04/22/25	0	86.78	N	0.000	9999999
588.200 20	79	03/03/25	0		0.00	86.78	04/21/25 202504
1YHJFXHK37MG	Rubber Heavy Duty Wheel Chock	04/22/25	0	22.99	N	0.000	9999999
588.200 20	79	03/03/25	0		0.00	22.99	04/21/25 202504
1YHJFXHK37MG	Hot Chocolate mix	04/22/25	0	21.99	N	0.000	9999999
921.200 20	CO	03/03/25	0		0.00	21.99	04/21/25 202504
1YHJFXHK37MG	Manilla expanding file folder	04/22/25	0	19.85	N	0.000	9999999
921.200 20	CO	03/03/25	0		0.00	19.85	04/21/25 202504
1YHJFXHK37MG	Scott Paper towels	04/22/25	0	36.71	N	0.000	9999999
921.200 20	MI	03/03/25	0		0.00	36.71	04/21/25 202504
VENDOR TOTAL:		1099 YES: 0.00	1099 NO: 2842.12	2842.12		2842.12	
8480 - AMAZON CAPITAL SERVICES, INC.							
1869 - BASIC							
IN3418680	Basic Flex card fee, 2nd Qtr 2	04/21/25	0	139.65	N	0.000	9999999
926.050 20	FP	04/11/25	0		0.00	139.65	04/21/25 202504
VENDOR TOTAL:		1099 YES: 0.00	1099 NO: 139.65	139.65		139.65	
1869 - BASIC							
3547 - BEACHUM, PERRY S.							
RODEO0425	Rodeo Expenses 3/16/25-4/14/25	04/24/25	0	23.29	Y	0.000	34171
930.050 20	CF	04/24/25	0		0.00	23.29	04/25/25 202504
VENDOR TOTAL:		1099 YES: 23.29	1099 NO: 0.00	23.29		23.29	
3547 - BEACHUM, PERRY S.							
1090 - BERNARD'S ACE HARDWARE							
1473708	Washers, Phil Pan, Cable Tie	04/16/25	5978	62.92	N	0.000	34161
548.000 10	75	03/10/25	0		0.00	62.92	04/16/25 202504
1480843	Safety hook, Cable 3/32' 7x7 Glav	04/16/25	5977	16.26	N	0.000	34161
588.200 20	79	02/26/25	0		0.00	16.26	04/16/25 202504
1480884	Safety hook, Midwest Springs	04/16/25	5977	19.73	N	0.000	34161
588.200 20	79	02/26/25	0		0.00	19.73	04/16/25 202504
1486230	Compound Sweep 25LB bag	04/16/25	5979	27.98	N	0.000	34161
588.000 20	79	03/19/25	0		0.00	27.98	04/16/25 202504
VENDOR TOTAL:		1099 YES: 0.00	1099 NO: 126.89	126.89		126.89	
1090 - BERNARD'S ACE HARDWARE							
9024 - CertaPro Painters of Grand Rapids							
4244	Painting inside at warehouse	04/25/25	5983	7197.24	N	0.000	34172
107.552 20	OS	04/08/25	3595		0.00	7197.24	04/25/25 202504
VENDOR TOTAL:		1099 YES: 0.00	1099 NO: 7197.24	7197.24		7197.24	
9024 - CertaPro Painters of Grand Rapids							
5729 - Comcast							
COMCAST0425	City Charges	04/06/25	0	108.60	N	0.000	9999999
146.500 20		03/27/25	0		0.00	108.60	04/24/25 202504
COMCAST0425	LLP Charges	04/06/25	0	21.25	N	0.000	9999999
921.200 20	77	03/27/25	0		0.00	21.25	04/24/25 202504
VENDOR TOTAL:		1099 YES: 0.00	1099 NO: 129.85	129.85		129.85	
5729 - Comcast							

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9031 - CAROL & DANIEL WINGEIER								
000013251001	REFUND CREDIT BALANCE 13251-1-1	04/30/25	0	24.00	N	0.000	3661	
232.200 20		04/30/25	0			0.00	24.00	04/30/25 202504
1099 YES: 0.00		1099 NO: 24.00						
VENDOR TOTAL:			9031 - CAROL & DANIEL WINGEIER	24.00		24.00		
9032 - CHEN, JUSTIN								
000013390001	REFUND CREDIT BALANCE 13390-1-1	04/30/25	0	154.09	N	0.000	3662	
232.200 20		04/30/25	0			0.00	154.09	04/30/25 202504
1099 YES: 0.00		1099 NO: 154.09						
VENDOR TOTAL:			9032 - CHEN, JUSTIN	154.09		154.09		
1010 - CITY OF LOWELL								
CTYREVAPR25	April 2025 PILOT Payment	04/30/25	0	36815.37	N	0.000	9999999	
927.000 20	RC	04/29/25	0			0.00	36815.37	04/30/25 202504
1000501MAR25	Broadway water and sewer	04/10/25	0	166.80	N	0.000	9999999	
921.200 20	80	03/31/25	0			0.00	166.80	04/24/25 202504
1043655MAR25	Chatham water and sewer	04/10/25	0	95.36	N	0.000	9999999	
549.000 10	80	03/31/25	0			0.00	95.36	04/24/25 202504
1043655MAR25	Chatham water and sewer	04/10/25	0	95.35	N	0.000	9999999	
588.000 20	80	03/31/25	0			0.00	95.35	04/24/25 202504
7121	Service call for folding machine	04/22/25	0	130.00	N	0.000	9999999	
903.200 20	MI	03/20/25	0			0.00	130.00	04/21/25 202504
1099 YES: 0.00		1099 NO: 37302.88						
VENDOR TOTAL:			1010 - CITY OF LOWELL	37302.88		37302.88		
1013 - CONSUMERS ENERGY								
204924528424	CT Generation Gas Exp	04/22/25	0	133.32	N	0.000	9999999	
547.000 10	67	02/12/25	0			0.00	133.32	04/21/25 202504
205458406284	Broadway heating expense	04/10/25	0	161.56	N	0.000	9999999	
588.000 20	80	03/31/25	0			0.00	161.56	04/21/25 202504
205458406284	Broadway heating expense	04/10/25	0	646.23	N	0.000	9999999	
921.200 20	80	03/31/25	0			0.00	646.23	04/21/25 202504
207059402566	Chatham heating expense	04/10/25	0	574.47	N	0.000	9999999	
549.000 10	80	03/31/25	0			0.00	574.47	04/21/25 202504
207059402566	Chatham heating expense	04/10/25	0	574.47	N	0.000	9999999	
588.000 20	80	03/31/25	0			0.00	574.47	04/21/25 202504
207147932839	Engine Room Generator Gas	04/22/25	0	21.15	N	0.000	9999999	
921.200 20	80	02/12/25	0			0.00	21.15	04/21/25 202504
1099 YES: 0.00		1099 NO: 2111.20						
VENDOR TOTAL:			1013 - CONSUMERS ENERGY	2111.20		2111.20		
8373 - COTTAGE GROVE CLEANING SERVICES								
033125	March Office Cleaning	04/10/25	0	200.00	Y	0.000	9999999	
921.200 20	OS	03/31/25	0			0.00	200.00	04/21/25 202504
1099 YES: 200.00		1099 NO: 0.00						
VENDOR TOTAL:			8373 - COTTAGE GROVE CLEANING SERVICES	200.00		200.00		
7568 - DELTA DENTAL								
000180820	Employee Premiums Withheld, Vi	04/11/25	0	138.78	N	0.000	9999999	
242.410 20		04/01/25	0			0.00	138.78	04/24/25 202504
000180820	Employee Premiums Withheld	04/11/25	0	124.86	N	0.000	9999999	
242.550 20		04/01/25	0			0.00	124.86	04/24/25 202504

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000180820	Employer Dental Expense	04/11/25	0	1122.81	N	9999999	
926.050	20	32	04/01/25	0	0.00	1122.81	04/24/25 202504
1099 YES: 0.00		1099 NO: 1386.45					
VENDOR TOTAL:			7568 - DELTA DENTAL	1386.45		1386.45	
1191 - DICKINSON WRIGHT PLLC							
2018163	GENERAL MUNI MATTER	04/22/25	0	259.00	Y	9999999	
923.000	20	LS	03/13/25	0	0.00	259.00	04/21/25 202504
1099 YES: 259.00		1099 NO: 0.00					
VENDOR TOTAL:			1191 - DICKINSON WRIGHT PLLC	259.00		259.00	
8951 - DOUBLE K UNDERGROUND							
LLP001	Directional Bore	04/16/25	0	1170.00	N	34162	
107.670	20	OS	04/14/25	0	0.00	1170.00	04/16/25 202504
LLP002	Directional Bore	04/16/25	0	1300.00	N	34162	
107.670	20	OS	04/14/25	3562	0.00	1300.00	04/16/25 202504
1099 YES: 0.00		1099 NO: 2470.00					
VENDOR TOTAL:			8951 - DOUBLE K UNDERGROUND	2470.00		2470.00	
366 - DROOG, MARK							
DROOG0425	Droog - Mutual Aid (Harbor Springs)	04/25/25	0	139.13	N	34173	
593.000	20	MU	04/07/25	3611	0.00	139.13	04/25/25 202504
1099 YES: 0.00		1099 NO: 139.13					
VENDOR TOTAL:			366 - DROOG, MARK	139.13		139.13	
9036 - ENNIS, WILLIAM							
000013732001	REFUND CREDIT BALANCE 13732-1-1	04/30/25	0	147.53	N	3663	
232.200	20		04/30/25	0	0.00	147.53	04/30/25 202504
1099 YES: 0.00		1099 NO: 147.53					
VENDOR TOTAL:			9036 - ENNIS, WILLIAM	147.53		147.53	
6700 - FAHEY SCHULTZ BURZYCH RHODES PLC							
27402	Council Re ESTA PTO	04/22/25	0	728.00	N	9999999	
923.000	20	LS	03/03/25	0	0.00	728.00	04/21/25 202504
27403	Council Re ESTA and retiree op	04/22/25	0	1150.00	N	9999999	
923.000	20	LS	03/03/25	0	0.00	1150.00	04/21/25 202504
28497	Council Re ESTA and PTO	04/11/25	0	78.00	N	9999999	
923.000	20	LS	04/01/25	0	0.00	78.00	04/30/25 202504
28498	Council Re ESTA and PTO	04/11/25	0	1014.00	N	9999999	
923.000	20	LS	04/01/25	0	0.00	1014.00	04/30/25 202504
1099 YES: 0.00		1099 NO: 2970.00					
VENDOR TOTAL:			6700 - FAHEY SCHULTZ BURZYCH RHODES PLC	2970.00		2970.00	
4855 - FEDERAL TAX DEPOSIT							
25049076	FICA Taxes W/H PE 4/27/25	04/30/25	0	3517.91	N	9999999	
241.100	20		04/30/25	0	0.00	3517.91	04/30/25 202504
25049076	Med Taxes W/H PE 4/27/25	04/30/25	0	822.71	N	9999999	
241.200	20		04/30/25	0	0.00	822.71	04/30/25 202504
25049076	Fed Taxes W/H PE 4/27/25	04/30/25	0	5775.18	N	9999999	
241.000	20		04/30/25	0	0.00	5775.18	04/30/25 202504
25049076	FICA/Med Tax Exp W/H PE 4/27/25	04/30/25	0	4340.66	N	9999999	
408.350	20	30	04/30/25	0	0.00	4340.66	04/30/25 202504

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35037968	FICA Taxes W/H PE 4/13/25	0	4933.41	N	0.000	9999999	
241.100 20	04/16/25	0			0.00	04/30/25	202504
35037968	Med Taxes W/H PE 4/13/25	0	1153.78	N	0.000	9999999	
241.200 20	04/16/25	0			0.00	04/30/25	202504
35037968	Fed Taxes W/H PE 4/13/25	0	10615.06	N	0.000	9999999	
241.000 20	04/16/25	0			0.00	04/30/25	202504
35037968	FICA/Med Tax Exp W/H PE 4/13/25	0	6087.15	N	0.000	9999999	
408.350 20	04/16/25	0			0.00	04/30/25	202504
55113584	FICA Taxes W/H PE 3/30/25	0	3742.46	N	0.000	9999999	
241.100 20	04/02/25	0			0.00	04/30/25	202504
55113584	Med Taxes W/H PE 3/30/25	0	875.25	N	0.000	9999999	
241.200 20	04/02/25	0			0.00	04/30/25	202504
55113584	Fed Taxes W/H PE 3/30/25	0	6097.65	N	0.000	9999999	
241.000 20	04/02/25	0			0.00	04/30/25	202504
55113584	FICA/Med Tax Exp W/H PE 3/30/25	0	4617.76	N	0.000	9999999	
408.350 20	04/02/25	0			0.00	04/30/25	202504
1099 YES: 0.00		1099 NO: 52578.98					
VENDOR TOTAL:		4855 - FEDERAL TAX DEPOSIT		52578.98		52578.98	
1936 - FIFTH THIRD BANK							
BOND04 2025	Bond Interest Payable	0	2212.50	N	0.000	9999999	
129.200 20	04/04/25	0			0.00	04/21/25	202504
BOND04 2025	Bond Principal Payable	0	23750.00	N	0.000	9999999	
129.200 20	04/04/25	0			0.00	04/21/25	202504
1099 YES: 0.00		1099 NO: 25962.50					
VENDOR TOTAL:		1936 - FIFTH THIRD BANK		25962.50		25962.50	
8249 - FIRST UNUM LIFE INSURANCE COMPANY							
UNUM0425	Life and AD D Insurance	0	207.36	N	0.000	9999999	
926.050 20	03/14/25	0			0.00	04/21/25	202504
UNUM0425	Short Term Disability Ins	0	294.86	N	0.000	9999999	
926.050 20	03/14/25	0			0.00	04/21/25	202504
UNUM0425	Long Term Disability Ins	0	403.27	N	0.000	9999999	
926.050 20	03/14/25	0			0.00	04/21/25	202504
1099 YES: 0.00		1099 NO: 905.49					
VENDOR TOTAL:		8249 - FIRST UNUM LIFE INSURANCE COMPANY		905.49		905.49	
2878 - FLEETCOR TECHNOLOGIES							
NP68235838	Trk #41 Fuel	0	95.43	N	0.000	9999999	
184.020 20	04/07/25	0			0.00	04/30/25	202504
NP68235838	Trk #55 Fuel	0	46.08	N	0.000	9999999	
184.010 20	04/07/25	0			0.00	04/30/25	202504
NP68235838	Trk #56	0	74.28	N	0.000	9999999	
184.010 20	04/07/25	0			0.00	04/30/25	202504
NP68235838	Trk #59	0	80.07	N	0.000	9999999	
184.010 20	04/07/25	0			0.00	04/30/25	202504
NP68235838	Trk #60	0	48.30	N	0.000	9999999	
184.010 20	04/07/25	0			0.00	04/30/25	202504
NP68235838	Trk #60	0	41.50	N	0.000	9999999	
184.010 20	04/07/25	0			0.00	04/30/25	202504
NP68235838	Trk #60	0	55.43	N	0.000	9999999	
184.010 20	04/07/25	0			0.00	04/30/25	202504

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NP68235838	Card Fee	04/18/25	0	35.00	N	9999999	
588.200	20	MF	04/07/25	0	0.00	35.00	04/30/25 202504
NP68288150	Trk #55	04/24/25	0	51.88	N	9999999	
184.010	20		04/21/25	0	0.00	51.88	04/30/25 202504
NP68288150	Trk #56	04/24/25	0	82.00	N	9999999	
184.010	20		04/21/25	0	0.00	82.00	04/30/25 202504
NP68288150	Trk #60	04/24/25	0	54.44	N	9999999	
184.010	20		04/21/25	0	0.00	54.44	04/30/25 202504
NP68288150	Promotional Credit	04/24/25	0	-9.16	N	9999999	
588.200	20	MF	04/21/25	0	0.00	-9.16	04/30/25 202504
VENDOR TOTAL:		1099 YES: 0.00	1099 NO: 655.25	2878 - FLEETCOR TECHNOLOGIES	655.25	655.25	

8761 - FLYERS ENERGY LLC							
4206875	Trk #40	04/10/25	0	79.56	Y	9999999	
184.020	20		03/31/25	0	0.00	79.56	04/30/25 202504
4206875	Trk #56	04/10/25	0	76.21	Y	9999999	
184.010	20		03/31/25	0	0.00	76.21	04/30/25 202504
4206875	Trk #58	04/10/25	0	18.83	Y	9999999	
184.030	20		03/31/25	0	0.00	18.83	04/30/25 202504
4224179	Trk #57	04/25/25	0	49.20	Y	9999999	
184.020	20		04/14/25	0	0.00	49.20	04/30/25 202504
4224179	Trk #64	04/25/25	0	84.77	Y	9999999	
184.020	20		04/14/25	0	0.00	84.77	04/30/25 202504
4224179	Trk #64	04/25/25	0	98.18	Y	9999999	
184.020	20		04/14/25	0	0.00	98.18	04/30/25 202504
VENDOR TOTAL:		1099 YES: 406.75	1099 NO: 0.00	8761 - FLYERS ENERGY LLC	406.75	406.75	

4031 - GARY'S MEATS							
GCM042025	Brats/beef - new employee lunch	04/16/25	0	69.03	N	34163	
926.250	20	EG	04/03/25	0	0.00	69.03	04/16/25 202504
VENDOR TOTAL:		1099 YES: 0.00	1099 NO: 69.03	4031 - GARY'S MEATS	69.03	69.03	

1081 - GENUINE AUTO PARTS COMPANY-GD RAPIDS							
743268	Blade Guide Org3 4 in	04/25/25	5984	47.03	N	9999999	
588.200	20	79	04/15/25	0	0.00	47.03	04/30/25 202504
865020	AA Cleaning Wipes	04/25/25	5984	14.98	N	9999999	
588.200	20	79	03/20/25	0	0.00	14.98	04/30/25 202504
865020	Tree Black Ice 6pk	04/25/25	5984	7.99	N	9999999	
588.200	20	79	03/20/25	0	0.00	7.99	04/30/25 202504
865684	ATR-10 AMP Blade Fuse	04/25/25	5984	6.49	N	9999999	
588.200	20	79	03/26/25	0	0.00	6.49	04/30/25 202504
865684.	Grease	04/25/25	5984	74.90	N	9999999	
588.200	20	79	03/26/25	0	0.00	74.90	04/30/25 202504
866473	Hyd parts Equipment	04/25/25	5984	7.38	N	9999999	
588.200	20	79	04/03/25	0	0.00	7.38	04/30/25 202504
867076	2.5 Def	04/25/25	5984	25.98	N	9999999	
588.200	20	79	04/08/25	0	0.00	25.98	04/30/25 202504
VENDOR TOTAL:		1099 YES: 0.00	1099 NO: 184.75	1081 - GENUINE AUTO PARTS COMPANY-GD RAPIDS	184.75	184.75	

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8834 - GFL ENVIRONMENTAL								
KR0063934821	Cardboard Dumpster, Purforms	04/19/25	0	40.00	N	0.000	9999999	
232.950 20		03/20/25	0			40.00	04/21/25	202504
KR0063934821	Trash, Recycling Srvc	04/19/25	0	101.00	N	0.000	9999999	
549.000 10	TR	03/20/25	0			101.00	04/21/25	202504
KR0063934821	Trash, Recycling Srvc	04/19/25	0	101.00	N	0.000	9999999	
588.000 20	TR	03/20/25	0			101.00	04/21/25	202504
KR0063934821	Trash, Recycling Srvc	04/19/25	0	50.95	N	0.000	9999999	
921.200 20	TR	03/20/25	0			50.95	04/21/25	202504
VENDOR TOTAL:		1099 YES: 0.00	1099 NO: 292.95	8834 - GFL ENVIRONMENTAL		292.95		292.95
216 - HOOPER PRINTING								
70508	Retractable banner	04/16/25	0	207.97	N	0.000	34164	
913.000 20	MI	03/24/25	0			207.97	04/16/25	202504
VENDOR TOTAL:		1099 YES: 0.00	1099 NO: 207.97	216 - HOOPER PRINTING		207.97		207.97
8536 - HUNTINGTON BANK BOND REDEMPTION								
HUNTBOND0425	Bond Interest Payable	04/22/25	0	1072.50	N	0.000	9999999	
129.250 20		04/04/25	0			1072.50	04/21/25	202504
HUNTBOND0425	Bond Principal Payable	04/22/25	0	11666.67	N	0.000	9999999	
129.250 20		04/04/25	0			11666.67	04/21/25	202504
VENDOR TOTAL:		1099 YES: 0.00	1099 NO: 12739.17	8536 - HUNTINGTON BANK BOND REDEMPTION		12739.17		12739.17
6452 - IBEW- LOCAL 876								
DUES0325	DUES (8)	04/03/25	0	346.00	N	0.000	34157	
242.730 20		04/03/25	0			346.00	04/03/25	202504
PERCENT0325	IBEW (8) 1.5%(see spreadsheet)	04/03/25	0	888.43	N	0.000	34157	
242.730 20		04/03/25	0			888.43	04/03/25	202504
VENDOR TOTAL:		1099 YES: 0.00	1099 NO: 1234.43	6452 - IBEW- LOCAL 876		1234.43		1234.43
7174 - IBEW/NECA FAMILY MEDICAL CARE PLAN								
NECA0425	Retiree Premium Inv- April 2025	04/05/25	0	146.20	N	0.000	9999999	
232.850 20		03/26/25	0			146.20	04/24/25	202504
NECA0425	Employee Premiums Withheld- April 2025	04/05/25	0	715.00	N	0.000	9999999	
242.500 20		03/26/25	0			715.00	04/24/25	202504
NECA0425	Retiree Medical Exp- April 2025	04/05/25	0	1315.80	N	0.000	9999999	
926.000 20	34	03/26/25	0			1315.80	04/24/25	202504
NECA0425	Employee Medical Exp- April 2025	04/05/25	0	6434.96	N	0.000	9999999	
926.050 20	31	03/26/25	0			6434.96	04/24/25	202504
VENDOR TOTAL:		1099 YES: 0.00	1099 NO: 8611.96	7174 - IBEW/NECA FAMILY MEDICAL CARE PLAN		8611.96		8611.96
8371 - INVOICE CLOUD								
26612025.3	Paperless Billing, March 2025	04/10/25	0	825.60	N	0.000	9999999	
903.200 20	87	03/31/25	0			825.60	04/21/25	202504
26612025.3	Credit Card Fees	04/10/25	0	2588.97	N	0.000	9999999	
905.200 20	MF	03/31/25	0			2588.97	04/21/25	202504
26612025.3	Portal, OBD, Reject Fees Mar 2025	04/10/25	0	375.50	N	0.000	9999999	
921.200 20	MF	03/31/25	0			375.50	04/21/25	202504

VENDOR/INVOICE GL NO	INVOICE DATE DUE DATE	PO # WO #	INVOICE AMOUNT DIST AMOUNT	1099	DISCOUNT FACTOR DISCOUNT AMOUNT	NET AMOUNT	CHECK NUMBER DATE	CHARGE MO
1099 YES: 0.00		1099 NO: 3790.07						
VENDOR TOTAL:		8371 - INVOICE CLOUD				3790.07		
6629 - IP CONSULTING INC								
DG1196	City Charges	04/14/25	0	1497.13	N	0.000	9999999	
146.500	20	04/04/25	0			0.00	1497.13	04/24/25 202504
DG1196	LLP Charges	04/14/25	0	292.92	N	0.000	9999999	
921.200	20	04/04/25	0			0.00	292.92	04/24/25 202504
18392	2 credits for DUO	04/22/25	0	-48.00	N	0.000	9999999	
921.200	20	03/07/25	0			0.00	-48.00	04/21/25 202504
18429	Network Card DPW UPS	04/10/25	0	375.28	N	0.000	9999999	
146.500	20	03/31/25	0			0.00	375.28	04/21/25 202504
18471	City Charges	04/13/25	0	947.00	N	0.000	9999999	
146.500	20	04/03/25	0			0.00	947.00	04/24/25 202504
18471	LLP Charges	04/13/25	0	472.00	N	0.000	9999999	
921.200	20	04/03/25	0			0.00	472.00	04/24/25 202504
18507	Foxit PDF Editor	04/13/25	0	56.00	N	0.000	9999999	
146.500	20	04/03/25	0			0.00	56.00	04/24/25 202504
18515	City Charges	04/18/25	0	4193.87	N	0.000	9999999	
146.500	20	04/08/25	0			0.00	4193.87	04/24/25 202504
18515	LLP Charges	04/18/25	0	3660.03	N	0.000	9999999	
921.200	20	04/08/25	0			0.00	3660.03	04/24/25 202504
18516	City Charges	04/18/25	0	1625.00	N	0.000	9999999	
146.500	20	04/08/25	0			0.00	1625.00	04/24/25 202504
18516	LLP Charges	04/18/25	0	1375.00	N	0.000	9999999	
921.200	20	04/08/25	0			0.00	1375.00	04/24/25 202504
18525	Microsoft Windows 11 Pro	04/21/25	0	398.00	N	0.000	9999999	
146.500	20	04/11/25	0			0.00	398.00	04/30/25 202504
18536	City Charges	05/01/25	0	36.00	N	0.000	9999999	
146.500	20	04/21/25	0			0.00	36.00	04/30/25 202504
1099 YES: 0.00		1099 NO: 14880.23						
VENDOR TOTAL:		6629 - IP CONSULTING INC				14880.23		
9029 - KEECH, KEVIN								
000013060001	REFUND CREDIT BALANCE 13060-1-1	04/30/25	0	178.39	N	0.000	3664	
232.200	20	04/30/25	0			0.00	178.39	04/30/25 202504
1099 YES: 0.00		1099 NO: 178.39						
VENDOR TOTAL:		9029 - KEECH, KEVIN				178.39		
9026 - KINYON, JERRY								
000001401001	REFUND CREDIT BALANCE 1401-2-1	04/30/25	0	109.56	N	0.000	3665	
232.200	20	04/30/25	0			0.00	109.56	04/30/25 202504
1099 YES: 0.00		1099 NO: 109.56						
VENDOR TOTAL:		9026 - KINYON, JERRY				109.56		
9035 - LANSER, AMY								
000013724001	REFUND CREDIT BALANCE 13724-1-1	04/30/25	0	164.75	N	0.000	3666	
232.200	20	04/30/25	0			0.00	164.75	04/30/25 202504
1099 YES: 0.00		1099 NO: 164.75						
VENDOR TOTAL:		9035 - LANSER, AMY				164.75		
8520 - LOWELL COMMUNITY WELLNESS								

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LCW04.25 River Trail Triathlon -River Sponsorship	04/30/25	0	250.00	N	0.000	34177	
930.230 20 S4	04/29/25	0			0.00	04/30/25	202504
1099 YES: 0.00		1099 NO: 250.00					
VENDOR TOTAL: 8520 - LOWELL COMMUNITY WELLNESS			250.00			250.00	
6850 - LOWELL LIGHT AND POWER - PAYMENTS							
106780043.25 Chatham Electric Charges	04/10/25	0	481.31	N	0.000	9999999	
549.000 10 80	03/31/25	0			0.00	04/24/25	202504
106780043.25 Chatham Electric Charges	04/10/25	0	481.31	N	0.000	9999999	
588.000 20 80	03/31/25	0			0.00	04/24/25	202504
106780051325 Broadway Electric	04/10/25	0	121.33	N	0.000	9999999	
588.000 20 80	03/31/25	0			0.00	04/24/25	202504
106780051325 Broadway Electric Expense	04/10/25	0	485.30	N	0.000	9999999	
921.200 20 80	03/31/25	0			0.00	04/24/25	202504
1099 YES: 0.00		1099 NO: 1569.25					
VENDOR TOTAL: 6850 - LOWELL LIGHT AND POWER - PAYMENTS			1569.25			1569.25	
9027 - MARTIN, EVELYN							
000009928001 REFUND CREDIT BALANCE 9928-1-1	04/30/25	0	47.29	N	0.000	3667	
232.200 20	04/30/25	0			0.00	04/30/25	202504
1099 YES: 0.00		1099 NO: 47.29					
VENDOR TOTAL: 9027 - MARTIN, EVELYN			47.29			47.29	
4169 - MERS OF MICHIGAN							
HCSP0325 MERS HCSP Retirees April 25	04/27/25	0	2700.00	N	0.000	9999999	
926.000 20 34	04/17/25	0			0.00	04/24/25	202504
MERS0425 MERS Employee Exp- April 2025	04/29/25	0	2258.69	N	0.000	9999999	
926.050 20 26	04/29/25	0			0.00	04/30/25	202504
MERS0425 MERS Employee Exp Hybrid- April 2025	04/29/25	0	2351.83	N	0.000	9999999	
242.150 20	04/29/25	0			0.00	04/30/25	202504
MERS0425 MERS Employee Exp- April 2025	04/29/25	0	5057.94	N	0.000	9999999	
242.150 20	04/29/25	0			0.00	04/30/25	202504
MERS0425 MERS Employer Exp- April 2025	04/29/25	0	26925.82	N	0.000	9999999	
926.050 20 27	04/29/25	0			0.00	04/30/25	202504
MERS0425 MERS Employer Exp DC- April 2025	04/29/25	0	12831.64	N	0.000	9999999	
926.050 20 27	04/29/25	0			0.00	04/30/25	202504
001663481 Monthly Surplus	04/25/25	0	12500.00	N	0.000	9999999	
926.050 20 29	04/30/25	0			0.00	04/24/25	202504
1099 YES: 0.00		1099 NO: 64625.92					
VENDOR TOTAL: 4169 - MERS OF MICHIGAN			64625.92			64625.92	
4822 - MICHIGAN PUBLIC POWER AGENCY							
LOWE20250401 RAA Capacity Credit	04/11/25	0	-694.11	N	0.000	9999999	
555.000 20 60	04/01/25	0			0.00	04/28/25	202504
LOWE20250401 Campbell OH	04/11/25	0	107.46	N	0.000	9999999	
555.100 20 OH	04/01/25	0			0.00	04/28/25	202504
LOWE20250401 Belle River OH	04/11/25	0	44.16	N	0.000	9999999	
555.200 20 OH	04/01/25	0			0.00	04/28/25	202504
LOWE20250401 Kalkaska CT OH	04/11/25	0	6.09	N	0.000	9999999	
555.250 20 OH	04/01/25	0			0.00	04/28/25	202504
LOWE20250401 Stage II ARR	04/11/25	0	0.02	N	0.000	9999999	
555.400 20 64	04/01/25	0			0.00	04/28/25	202504

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							MO
LOWE20250401	Solar OH	04/11/25	0	20.23	N	0.000	9999999
555.630	20	OH	04/01/25	0	0.00	20.23	04/28/25 202504
LOWE20250401	Assembly I Contract Cost	04/11/25	0	2003.35	N	0.000	9999999
555.630	20	61	04/01/25	0	0.00	2003.35	04/28/25 202504
LOWE20250401	Assembly II Contract Cost	04/11/25	0	2095.99	N	0.000	9999999
555.630	20	61	04/01/25	0	0.00	2095.99	04/28/25 202504
LOWE20250401	Calhoun Contract Cost	04/11/25	0	1733.23	N	0.000	9999999
555.630	20	61	04/01/25	0	0.00	1733.23	04/28/25 202504
LOWE20250401	Brandt Woods Contract Cost	04/11/25	0	187.97	N	0.000	9999999
555.630	20	61	04/01/25	0	0.00	187.97	04/28/25 202504
LOWE20250401	Pegasus OH	04/11/25	0	20.47	N	0.000	9999999
555.640	20	OH	04/01/25	0	0.00	20.47	04/28/25 202504
LOWE20250401	Pegasus Contract Cost	04/11/25	0	8947.94	N	0.000	9999999
555.640	20	61	04/01/25	0	0.00	8947.94	04/28/25 202504
LOWE20250401	PJM Project Cost	04/11/25	0	1361.16	N	0.000	9999999
555.660	20	61	04/01/25	0	0.00	1361.16	04/28/25 202504
LOWE20250401	Bilat Contract	04/11/25	0	2477.12	N	0.000	9999999
555.670	20	BI	04/01/25	0	0.00	2477.12	04/28/25 202504
LOWE20250401	ESP OH	04/11/25	0	388.28	N	0.000	9999999
555.670	20	OH	04/01/25	0	0.00	388.28	04/28/25 202504
LOWE20250401	Load Generation Surplus	04/11/25	0	-3586.25	N	0.000	9999999
555.670	20	62	04/01/25	0	0.00	-3586.25	04/28/25 202504
LOWE20250401	PJM Generation	04/11/25	0	-2163.31	N	0.000	9999999
555.670	20	62	04/01/25	0	0.00	-2163.31	04/28/25 202504
LOWE20250401	MVP Distribution	04/11/25	0	-83.69	N	0.000	9999999
555.670	20	62	04/01/25	0	0.00	-83.69	04/28/25 202504
LOWE20250401	Load Generation Deficiency	04/11/25	0	10125.24	N	0.000	9999999
555.670	20	63	04/01/25	0	0.00	10125.24	04/28/25 202504
LOWE20250408	Monthly Capacity March 2025	04/18/25	0	5398.47	N	0.000	9999999
555.000	20	60	04/08/25	0	0.00	5398.47	04/28/25 202504
LOWE20250408	RAA Capacity Credit	04/18/25	0	-593.67	N	0.000	9999999
555.000	20	60	04/08/25	0	0.00	-593.67	04/28/25 202504
LOWE20250408	Campbell OH	04/18/25	0	121.82	N	0.000	9999999
555.100	20	OH	04/08/25	0	0.00	121.82	04/28/25 202504
LOWE20250408	Belle River OH	04/18/25	0	59.43	N	0.000	9999999
555.200	20	OH	04/08/25	0	0.00	59.43	04/28/25 202504
LOWE20250408	Kalkaska CT OH	04/18/25	0	4.37	N	0.000	9999999
555.250	20	OH	04/08/25	0	0.00	4.37	04/28/25 202504
LOWE20250408	Monthly Transmission Prior Adj	04/18/25	0	-7.93	N	0.000	9999999
555.400	20	64	04/08/25	0	0.00	-7.93	04/28/25 202504
LOWE20250408	Monthly Transmission March 202	04/18/25	0	1466.00	N	0.000	9999999
555.400	20	64	04/08/25	0	0.00	1466.00	04/28/25 202504
LOWE20250408	Solar OH	04/18/25	0	27.85	N	0.000	9999999
555.630	20	OH	04/08/25	0	0.00	27.85	04/28/25 202504
LOWE20250408	Assembly I Contract Cost	04/18/25	0	1931.06	N	0.000	9999999
555.630	20	61	04/08/25	0	0.00	1931.06	04/28/25 202504
LOWE20250408	Assembly II Contract Cost	04/18/25	0	1906.72	N	0.000	9999999
555.630	20	61	04/08/25	0	0.00	1906.72	04/28/25 202504
LOWE20250408	Calhoun Contract Cost	04/18/25	0	1709.27	N	0.000	9999999
555.630	20	61	04/08/25	0	0.00	1709.27	04/28/25 202504
LOWE20250408	Brandt Woods Contract Cost	04/18/25	0	247.52	N	0.000	9999999
555.630	20	61	04/08/25	0	0.00	247.52	04/28/25 202504

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LOWE20250408	Pegasus OH	04/18/25	0	17.56	N	0.000	9999999
555.640	20	OH	04/08/25	0	0.00	17.56	04/28/25 202504
LOWE20250408	Pegasus Contract Cost	04/18/25	0	6989.27	N	0.000	9999999
555.640	20	61	04/08/25	0	0.00	6989.27	04/28/25 202504
LOWE20250408	PJM Project Cost	04/18/25	0	1367.96	N	0.000	9999999
555.660	20	61	04/08/25	0	0.00	1367.96	04/28/25 202504
LOWE20250408	Bilat Contract	04/18/25	0	4916.56	N	0.000	9999999
555.670	20	BI	04/08/25	0	0.00	4916.56	04/28/25 202504
LOWE20250408	ESP OH	04/18/25	0	410.43	N	0.000	9999999
555.670	20	OH	04/08/25	0	0.00	410.43	04/28/25 202504
LOWE20250408	Load Generation Surplus	04/18/25	0	-2074.75	N	0.000	9999999
555.670	20	62	04/08/25	0	0.00	-2074.75	04/28/25 202504
LOWE20250408	PJM Generation	04/18/25	0	-2053.69	N	0.000	9999999
555.670	20	62	04/08/25	0	0.00	-2053.69	04/28/25 202504
LOWE20250408	Load Generation Deficiency	04/18/25	0	12456.23	N	0.000	9999999
555.670	20	63	04/08/25	0	0.00	12456.23	04/28/25 202504
LOWE20250415	RAA Capacity Credit	04/25/25	0	-593.67	N	0.000	9999999
555.000	20	60	04/15/25	0	0.00	-593.67	04/28/25 202504
LOWE20250415	Campbell OH	04/25/25	0	128.67	N	0.000	9999999
555.100	20	OH	04/15/25	0	0.00	128.67	04/28/25 202504
LOWE20250415	Belle River OH	04/25/25	0	65.07	N	0.000	9999999
555.200	20	OH	04/15/25	0	0.00	65.07	04/28/25 202504
LOWE20250415	Kalkaska CT OH	04/25/25	0	9.01	N	0.000	9999999
555.250	20	OH	04/15/25	0	0.00	9.01	04/28/25 202504
LOWE20250415	Stage II ARR	04/25/25	0	-2210.60	N	0.000	9999999
555.400	20	64	04/15/25	0	0.00	-2210.60	04/28/25 202504
LOWE20250415	Solar OH	04/25/25	0	45.31	N	0.000	9999999
555.630	20	OH	04/15/25	0	0.00	45.31	04/28/25 202504
LOWE20250415	Assembly I Contract Cost	04/25/25	0	1016.47	N	0.000	9999999
555.630	20	61	04/15/25	0	0.00	1016.47	04/28/25 202504
LOWE20250415	Assembly II Contract Cost	04/25/25	0	1075.75	N	0.000	9999999
555.630	20	61	04/15/25	0	0.00	1075.75	04/28/25 202504
LOWE20250415	Calhoun Contract Cost	04/25/25	0	1305.38	N	0.000	9999999
555.630	20	61	04/15/25	0	0.00	1305.38	04/28/25 202504
LOWE20250415	Brandt Woods Contract Cost	04/25/25	0	337.70	N	0.000	9999999
555.630	20	61	04/15/25	0	0.00	337.70	04/28/25 202504
LOWE20250415	Pegasus OH	04/25/25	0	19.05	N	0.000	9999999
555.640	20	OH	04/15/25	0	0.00	19.05	04/28/25 202504
LOWE20250415	Pegasus Contract Cost	04/25/25	0	6542.08	N	0.000	9999999
555.640	20	61	04/15/25	0	0.00	6542.08	04/28/25 202504
LOWE20250415	PJM Project Cost	04/25/25	0	1530.11	N	0.000	9999999
555.660	20	61	04/15/25	0	0.00	1530.11	04/28/25 202504
LOWE20250415	Bilat Contract	04/25/25	0	4916.56	N	0.000	9999999
555.670	20	BI	04/15/25	0	0.00	4916.56	04/28/25 202504
LOWE20250415	ESP OH	04/25/25	0	476.85	N	0.000	9999999
555.670	20	OH	04/15/25	0	0.00	476.85	04/28/25 202504
LOWE20250415	Load Generation Surplus	04/25/25	0	-2124.29	N	0.000	9999999
555.670	20	62	04/15/25	0	0.00	-2124.29	04/28/25 202504
LOWE20250415	PJM Generation	04/25/25	0	-2148.14	N	0.000	9999999
555.670	20	62	04/15/25	0	0.00	-2148.14	04/28/25 202504
LOWE20250415	MVP Distribution	04/25/25	0	-58.71	N	0.000	9999999
555.670	20	62	04/15/25	0	0.00	-58.71	04/28/25 202504

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GL NO	DUE DATE	WO #	DIST AMOUNT		DISCOUNT AMOUNT	NET AMOUNT	DATE
							MO
LOWE20250415	04/25/25	0	13314.84	N	0.000	9999999	
555.670 20	04/15/25	0			0.00	13314.84	202504
LOWE20250422	04/28/25	0	-593.67	N	0.000	9999999	
555.000 20	04/22/25	0			0.00	-593.67	202504
LOWE20250422	04/28/25	0	186.35	N	0.000	9999999	
555.100 20	04/22/25	0			0.00	186.35	202504
LOWE20250422	04/28/25	0	80.55	N	0.000	9999999	
555.200 20	04/22/25	0			0.00	80.55	202504
LOWE20250422	04/28/25	0	19.02	N	0.000	9999999	
555.250 20	04/22/25	0			0.00	19.02	202504
LOWE20250422	04/28/25	0	34.94	N	0.000	9999999	
555.630 20	04/22/25	0			0.00	34.94	202504
LOWE20250422	04/28/25	0	2003.96	N	0.000	9999999	
555.630 20	04/22/25	0			0.00	2003.96	202504
LOWE20250422	04/28/25	0	2182.70	N	0.000	9999999	
555.630 20	04/22/25	0			0.00	2182.70	202504
LOWE20250422	04/28/25	0	2088.26	N	0.000	9999999	
555.630 20	04/22/25	0			0.00	2088.26	202504
LOWE20250422	04/28/25	0	713.23	N	0.000	9999999	
555.630 20	04/22/25	0			0.00	713.23	202504
LOWE20250422	04/28/25	0	15.51	N	0.000	9999999	
555.640 20	04/22/25	0			0.00	15.51	202504
LOWE20250422	04/28/25	0	5136.79	N	0.000	9999999	
555.640 20	04/22/25	0			0.00	5136.79	202504
LOWE20250422	04/28/25	0	1522.34	N	0.000	9999999	
555.660 20	04/22/25	0			0.00	1522.34	202504
LOWE20250422	04/28/25	0	4916.56	N	0.000	9999999	
555.670 20	04/22/25	0			0.00	4916.56	202504
LOWE20250422	04/28/25	0	523.67	N	0.000	9999999	
555.670 20	04/22/25	0			0.00	523.67	202504
LOWE20250422	04/28/25	0	-7808.41	N	0.000	9999999	
555.670 20	04/22/25	0			0.00	-7808.41	202504
LOWE20250422	04/28/25	0	-2429.99	N	0.000	9999999	
555.670 20	04/22/25	0			0.00	-2429.99	202504
LOWE20250422	04/28/25	0	-12.01	N	0.000	9999999	
555.670 20	04/22/25	0			0.00	-12.01	202504
LOWE20250422	04/28/25	0	0.11	N	0.000	9999999	
555.670 20	04/22/25	0			0.00	0.11	202504
LOWE20250422	04/28/25	0	6329.08	N	0.000	9999999	
555.670 20	04/22/25	0			0.00	6329.08	202504
20250401009	04/20/25	0	1231.68	N	0.000	9999999	
556.500 20	04/10/25	0			0.00	1231.68	202504
20250402009	04/20/25	0	18604.40	N	0.000	9999999	
555.100 20	04/10/25	0			0.00	18604.40	202504
20250402009	04/20/25	0	90963.99	N	0.000	9999999	
555.100 20	04/10/25	0			0.00	90963.99	202504
20250403003	04/20/25	0	9717.82	N	0.000	9999999	
555.200 20	04/10/25	0			0.00	9717.82	202504
20250403003	04/20/25	0	55986.43	N	0.000	9999999	
555.200 20	04/10/25	0			0.00	55986.43	202504
20250405003	04/20/25	0	49992.58	N	0.000	9999999	
555.250 20	04/10/25	0			0.00	49992.58	202504

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20250405003	TC and Fuel Costs	04/20/25	0	14474.71	N	0.000	9999999
555.250 20 61		04/10/25	0		0.00	14474.71	04/28/25 202504
20250407011	Transmission Project Actual Co	04/20/25	0	2959.03	N	0.000	9999999
555.600 20 64		04/10/25	0		0.00	2959.03	04/28/25 202504
20250408009	MPPA Exp Incurred Actual	04/20/25	0	701.56	N	0.000	9999999
555.650 20 61		04/10/25	0		0.00	701.56	04/28/25 202504
20250408009	Granger Energy Purch Actual	04/20/25	0	51940.64	N	0.000	9999999
555.650 20 61		04/10/25	0		0.00	51940.64	04/28/25 202504
20250408009	Granger Energy Purch Estimated	04/20/25	0	-52607.19	N	0.000	9999999
555.650 20 61		04/10/25	0		0.00	-52607.19	04/28/25 202504
20250408009	NANR Energy Purch Actual	04/20/25	0	10527.63	N	0.000	9999999
555.650 20 61		04/10/25	0		0.00	10527.63	04/28/25 202504
20250408009	NANR Energy Purch Estimated	04/20/25	0	-12150.36	N	0.000	9999999
555.650 20 61		04/10/25	0		0.00	-12150.36	04/28/25 202504
20250408009	Granger Energy Purch Estimated	04/20/25	0	57892.15	N	0.000	9999999
555.650 20 61		04/10/25	0		0.00	57892.15	04/28/25 202504
20250408009	NANR Energy Purch Estimated	04/20/25	0	12623.31	N	0.000	9999999
555.650 20 61		04/10/25	0		0.00	12623.31	04/28/25 202504
20250409008	AFEC Power Cost Adjustment	04/20/25	0	75.78	N	0.000	9999999
555.660 20 61		04/10/25	0		0.00	75.78	04/28/25 202504
20250410017	Distributed Energy Resources S	04/20/25	0	877.28	N	0.000	9999999
556.500 20 DR		04/10/25	0		0.00	877.28	04/28/25 202504
20250410017	Long Term Power Supply Service	04/20/25	0	1256.74	N	0.000	9999999
556.500 20 LG		04/10/25	0		0.00	1256.74	04/28/25 202504
20250410017	NERC Compliance Support Com	04/20/25	0	65.90	N	0.000	9999999
556.500 20 NC		04/10/25	0		0.00	65.90	04/28/25 202504
20250410017	Generators Service Committee	04/20/25	0	211.92	N	0.000	9999999
556.500 20 RS		04/10/25	0		0.00	211.92	04/28/25 202504
20250410017	Transmission Investment Srvc C	04/20/25	0	402.07	N	0.000	9999999
556.500 20 TI		04/10/25	0		0.00	402.07	04/28/25 202504
20250410017	Utility State Reg Compliance S	04/20/25	0	188.19	N	0.000	9999999
556.500 20 UR		04/10/25	0		0.00	188.19	04/28/25 202504
20250410017	Apr 25 Res Energy Assessments	04/20/25	0	31.50	N	0.000	9999999
908.590 20 FE		04/10/25	0		0.00	31.50	04/28/25 202504
20250410017	Apr 25 Com Prescriptive Incent	04/20/25	0	1704.79	N	0.000	9999999
908.600 20 FE		04/10/25	0		0.00	1704.79	04/28/25 202504
20250410017	Apr 25 Com Custom Incentive Co	04/20/25	0	730.63	N	0.000	9999999
908.610 20 FE		04/10/25	0		0.00	730.63	04/28/25 202504
20250410017	Clean Energy Service Committee	04/20/25	0	234.27	N	0.000	9999999
908.700 20 AM		04/10/25	0		0.00	234.27	04/28/25 202504
20250419009	ESP Actual Costs	04/20/25	0	4378.04	N	0.000	9999999
555.670 20 AM		04/10/25	0		0.00	4378.04	04/28/25 202504
1099 YES: 0.00		1099 NO: 418863.75					
VENDOR TOTAL:		4822 - MICHIGAN PUBLIC POWER AGENCY		418863.75		418863.75	
7206 - MICHIGAN STATE DISBURSEMENT UNIT							
JWILSON0402	Garnishment ID 914020391- Wilson	04/03/25	0	509.66	N	0.000	34158
242.980 20		04/03/25	0		0.00	509.66	04/03/25 202504
JWILSON0414	Garnishment ID 914020391- Wilson	04/16/25	0	509.66	N	0.000	34165
242.980 20		04/16/25	0		0.00	509.66	04/16/25 202504
1099 YES: 0.00		1099 NO: 1019.32					
VENDOR TOTAL:		7206 - MICHIGAN STATE DISBURSEMENT UNIT		1019.32		1019.32	

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7239 - MIER, CASEY								
MIER0425	APPA E&O Conference Expenses	04/15/25	0	142.33	N	0.000	34166	
930.100 10	CF	04/07/25	0			142.33	04/16/25	202504
MIER0425.	34 Miles, Apex Oil	04/16/25	0	21.25	N	0.000	34166	
548.000 10	ML	03/21/25	0			21.25	04/16/25	202504
1099 YES: 0.00		1099 NO: 163.58						
VENDOR TOTAL:			7239 - MIER, CASEY		163.58		163.58	
7631 - MILSOFT UTILITY SOLUTIONS								
20251507	MDM Fee April 2025	04/22/25	0	500.00	N	0.000	9999999	
902.000 20	SS	03/01/25	0			500.00	04/21/25	202504
20251507	ePrint fee January 2025	04/22/25	0	80.00	N	0.000	9999999	
903.200 20	87	03/01/25	0			80.00	04/21/25	202504
20251507	ASP Monthly Fee April 2025	04/22/25	0	820.00	N	0.000	9999999	
921.200 20	A1	03/01/25	0			820.00	04/21/25	202504
20251507	eBusiness Fee April 2025	04/22/25	0	675.00	N	0.000	9999999	
921.200 20	EB	03/01/25	0			675.00	04/21/25	202504
20251507	Monthly Support CIS,FMS,WMS Ap	04/22/25	0	1424.70	N	0.000	9999999	
921.200 20	48	03/01/25	0			1424.70	04/21/25	202504
1099 YES: 0.00		1099 NO: 3499.70						
VENDOR TOTAL:			7631 - MILSOFT UTILITY SOLUTIONS		3499.70		3499.70	
6266 - MORRISON INDUSTRIAL EQUIPMENT CO.								
RS0100474-1	Floor Scrubber rental	04/16/25	0	300.00	N	0.000	34167	
552.000 10	68	03/28/25	0			300.00	04/16/25	202504
RS0100474-1	Floor Scrubber rental	04/16/25	0	300.00	N	0.000	34167	
591.000 20	68	03/28/25	0			300.00	04/16/25	202504
RS0100474-1	Freight	04/16/25	0	250.00	N	0.000	34167	
588.000 20	SH	03/28/25	0			250.00	04/16/25	202504
1099 YES: 0.00		1099 NO: 850.00						
VENDOR TOTAL:			6266 - MORRISON INDUSTRIAL EQUIPMENT CO.		850.00		850.00	
8013 - NEONOVA NETWORK SERVICES								
NNS78903	March 2025 Answering Svc	04/10/25	0	520.00	N	0.000	34159	
921.200 20	MF	03/31/25	0			520.00	04/03/25	202504
1099 YES: 0.00		1099 NO: 520.00						
VENDOR TOTAL:			8013 - NEONOVA NETWORK SERVICES		520.00		520.00	
8372 - PAYMENTECH, LLC								
1301930APR25	Interchange, Assessment Fees M	04/11/25	0	1127.54	N	0.000	9999999	
905.200 20	MF	04/01/25	0			1127.54	04/21/25	202504
1541818MAR25	POS Fees, March 25	04/11/25	0	28.85	N	0.000	9999999	
905.200 20	MF	04/01/25	0			28.85	04/21/25	202504
1099 YES: 0.00		1099 NO: 1156.39						
VENDOR TOTAL:			8372 - PAYMENTECH, LLC		1156.39		1156.39	
7066 - PERFORMANCE PLUS #0002								
93532	Oil Change Trk 60	04/25/25	0	87.95	N	0.000	34174	
588.200 20	OS	04/15/25	0			87.95	04/25/25	202504
1099 YES: 0.00		1099 NO: 87.95						
VENDOR TOTAL:			7066 - PERFORMANCE PLUS #0002		87.95		87.95	
1063 - POWER LINE SUPPLY								

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56880623	Coupler, Transition 3 in in Shur-lok	04/29/25	5963	1451.52	N	0.000	9999999
232.400	20	03/10/25	0		0.00	1451.52	04/30/25 202504
56881320	Kit Crimper M18 force Logie 6 Ton Linear	04/29/25	5972	2143.00	N	0.000	9999999
588.100	20 78	03/12/25	0		0.00	2143.00	04/30/25 202504
56881987	Die Set C for Mech tool	04/29/25	5972	55.00	N	0.000	9999999
588.100	20 78	03/14/25	0		0.00	55.00	04/30/25 202504
56881988	Block Tackle Self-locking	04/29/25	5972	522.00	N	0.000	9999999
588.100	20 78	03/14/25	0		0.00	522.00	04/30/25 202504
56881988.	Grip Rated 4500lbs Little Mule	04/29/25	5972	1128.00	N	0.000	9999999
588.100	20 78	03/14/25	0		0.00	1128.00	04/30/25 202504
56881988.	Link Isolating Stick 12in w/std eye&hook	04/29/25	5972	501.00	N	0.000	9999999
588.100	20 78	03/14/25	0		0.00	501.00	04/30/25 202504
56881988.	Tester Meter Sequence 3-phase	04/29/25	5972	176.00	N	0.000	9999999
588.100	20 78	03/14/25	0		0.00	176.00	04/30/25 202504
56881988.	Meter Clamp AC (POP)	04/29/25	5972	110.00	N	0.000	9999999
588.100	20 78	03/14/25	0		0.00	110.00	04/30/25 202504
56881988.	Die Set 840 For Mech Tools	04/29/25	5972	55.00	N	0.000	9999999
588.100	20 78	03/14/25	0		0.00	55.00	04/30/25 202504
56881988.	Bit Impact Auger 13/16in x 18in	04/29/25	5972	30.50	N	0.000	9999999
588.100	20 78	03/14/25	0		0.00	30.50	04/30/25 202504
56881988.	Auger Utility 11/16in x 18in	04/29/25	5972	28.00	N	0.000	9999999
588.100	20 78	03/14/25	0		0.00	28.00	04/30/25 202504
56881988.	Pliers 10in Pump Yellow Plastic Handle	04/29/25	5972	46.00	N	0.000	9999999
588.100	20 78	03/14/25	0		0.00	46.00	04/30/25 202504
56881988.	Knife Skinning Lineman Plastic Handle	04/29/25	5972	31.00	N	0.000	9999999
588.100	20 78	03/14/25	0		0.00	31.00	04/30/25 202504
56881988.	Wrench Bug Reversing 4 in 1	04/29/25	5972	48.00	N	0.000	9999999
588.100	20 78	03/14/25	0		0.00	48.00	04/30/25 202504
56882075	Wire, #2 UG Primary, Stranded	04/29/25	5965	7725.00	N	0.000	9999999
232.400	20	03/14/25	0		0.00	7725.00	04/30/25 202504
56883056	Hot Stick Telescopic 8Ft Extended	04/29/25	5950	182.00	N	0.000	9999999
588.100	20 79	03/19/25	0		0.00	182.00	04/30/25 202504
56883056	Canister Bucket For HV-208 Tel-O-Pole	04/29/25	5950	156.00	N	0.000	9999999
588.100	20 79	03/19/25	0		0.00	156.00	04/30/25 202504
56883454	Conduit, 3in Red pipe, 40' sticks	04/29/25	5963	2944.00	N	0.000	9999999
107.640	20 69	03/20/25	3467		0.00	2944.00	04/30/25 202504
56883454.	Conduit, HDPE2 in SDR 13.5 Red	04/29/25	5963	2425.00	N	0.000	9999999
107.640	20 69	03/20/25	3467		0.00	2425.00	04/30/25 202504
56883632	Die W	04/29/25	5972	55.00	N	0.000	9999999
588.100	20 78	03/21/25	0		0.00	55.00	04/30/25 202504
56883632	Die W Burndy For MD6 Tools	04/29/25	5972	55.00	N	0.000	9999999
588.100	20 78	03/21/25	0		0.00	55.00	04/30/25 202504
56883639	Wire Ground 2/0 ASTM F-855 500ft Rls	04/29/25	5972	323.84	N	0.000	9999999
588.100	20 78	03/21/25	0		0.00	323.84	04/30/25 202504
56883639	Clamp Grnd Single Term 6 Sol-4/0 Str	04/29/25	5972	1616.00	N	0.000	9999999
588.100	20 78	03/21/25	0		0.00	1616.00	04/30/25 202504
56883639	Ferrule Comp for 5/8-11 NC Threaded	04/29/25	5972	320.00	N	0.000	9999999
588.100	20 78	03/21/25	0		0.00	320.00	04/30/25 202504
56883639	Tube Heat Shrink 5in	04/29/25	5972	96.00	N	0.000	9999999
588.100	20 78	03/21/25	0		0.00	96.00	04/30/25 202504
56883639	Tool Evaluation review by tool repair De	04/29/25	5972	160.00	N	0.000	9999999
588.100	20 78	03/21/25	0		0.00	160.00	04/30/25 202504

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56883639	Test EA Ground Set PER ASTM	04/29/25	5972	160.00	N	9999999	
588.100 20	78	03/21/25	0		0.00	04/30/25	202504
56883781	Elbow Conduit 90 Degr 2 in PVC	04/29/25	5963	1086.00	N	9999999	
107.640 20	69	03/21/25	3467		0.00	04/30/25	202504
56885326	Wrench Linemans Bell Type F/NEMA	04/29/25	5972	82.00	N	9999999	
588.100 20	78	03/28/25	0		0.00	04/30/25	202504
56885327	Jack Jumper Cutout Bypass Tool	04/29/25	5972	415.00	N	9999999	
588.100 20	78	03/28/25	0		0.00	04/30/25	202504
56885328	Wrench 5in 1 Ratcheting w/Milled Face	04/29/25	5972	125.00	N	9999999	
588.100 20	78	03/28/25	0		0.00	04/30/25	202504
56885329	Board Buck-It Rail 20x18.5in w/Holes	04/29/25	5971	198.00	N	9999999	
588.100 20	78	03/28/25	0		0.00	04/30/25	202504
56885329	Pouch Buck-It Rail 3 Pocket	04/29/25	5971	124.00	N	9999999	
588.100 20	78	03/28/25	0		0.00	04/30/25	202504
56885329	Knife Sheath Skinning Buck-It Rail	04/29/25	5971	80.00	N	9999999	
588.100 20	78	03/28/25	0		0.00	04/30/25	202504
56885329	Tool Loop Buck-It Rail	04/29/25	5971	90.00	N	9999999	
588.100 20	78	03/28/25	0		0.00	04/30/25	202504
56885329	Auger Bit Holder Buck-It Rail	04/29/25	5971	134.00	N	9999999	
588.100 20	78	03/28/25	0		0.00	04/30/25	202504
56885329	Tool Loop Holder w/Rings Buck-It Rail	04/29/25	5971	119.00	N	9999999	
588.100 20	78	03/28/25	0		0.00	04/30/25	202504
56885329	Tool Holder Long Handle Buck-It Rail	04/29/25	5971	132.00	N	9999999	
588.100 20	78	03/28/25	0		0.00	04/30/25	202504
1099 YES: 0.00		1099 NO: 25127.86					
VENDOR TOTAL:		1063 - POWER LINE SUPPLY		25127.86		25127.86	
1806 - PRIORITY HEALTH							
25075000912	Retiree Premiums Invoiced	04/11/25	0	194.34	N	9999999	
232.850 20		04/01/25	0		0.00	04/21/25	202504
25075000912	Employee Premiums Withheld	04/11/25	0	910.30	N	9999999	
242.500 20		04/01/25	0		0.00	04/21/25	202504
25075000912	Retiree Medical Expense	04/11/25	0	1748.97	N	9999999	
926.000 20	34	04/01/25	0		0.00	04/21/25	202504
25075000912	Employee Medical Expense	04/11/25	0	8192.64	N	9999999	
926.050 20	31	04/01/25	0		0.00	04/21/25	202504
1099 YES: 0.00		1099 NO: 11046.25					
VENDOR TOTAL:		1806 - PRIORITY HEALTH		11046.25		11046.25	
9033 - RETTKE, LINDSEY							
000013412001	REFUND CREDIT BALANCE 13412-1-1	04/30/25	0	178.95	N	3668	
232.200 20		04/30/25	0		0.00	04/30/25	202504
1099 YES: 0.00		1099 NO: 178.95					
VENDOR TOTAL:		9033 - RETTKE, LINDSEY		178.95		178.95	
9025 - RGHR							
CICUSTOM0425	C&I Prescriptive	04/07/25	0	1926.00	N	34175	
908.600 20	C2	03/08/25	0		0.00	04/25/25	202504
1099 YES: 0.00		1099 NO: 1926.00					
VENDOR TOTAL:		9025 - RGHR		1926.00		1926.00	
8976 - RYAN HANACEK							

VENDOR/INVOICE	INVOICE DATE	PO #	INVOICE AMOUNT	1099	DISCOUNT FACTOR	CHECK NUMBER	CHARGE
GL NO	DUE DATE	WO #	DIST AMOUNT		DISCOUNT AMOUNT	DATE	MO
HANACEK	Rodeo expenses on personal credit card	04/16/25	0	496.89	N	0.000	34168
930.200 20	CF	04/07/25	0		0.00	496.89	04/16/25 202504
HANACEK1	Rodeo charges for Rachele Hanacek	04/16/25	0	-447.36	N	0.000	34168
930.200 20	CF	04/07/25	0		0.00	-447.36	04/16/25 202504
VENDOR TOTAL:		1099 YES: 0.00	1099 NO: 49.53	8976 - RYAN HANACEK	49.53	49.53	
4790 - SELF SERVE LUMBER							
212673	Concrete mix, elbow, conduit	04/03/25	5974	135.80	N	0.000	34160
107.551 20	69	03/20/25	3608		0.00	135.80	04/03/25 202504
212673	Plywood	04/03/25	5974	66.10	N	0.000	34160
107.551 20	69	03/20/25	3608		0.00	66.10	04/03/25 202504
VENDOR TOTAL:		1099 YES: 0.00	1099 NO: 201.90	4790 - SELF SERVE LUMBER	201.90	201.90	
8440 - SPECTROTEL							
12909753	City Charges	04/11/25	0	490.03	N	0.000	9999999
146.500 20		04/01/25	0		0.00	490.03	04/21/25 202504
12909753	LLP Charges	04/11/25	0	69.87	N	0.000	9999999
921.200 20	77	04/01/25	0		0.00	69.87	04/21/25 202504
VENDOR TOTAL:		1099 YES: 0.00	1099 NO: 559.90	8440 - SPECTROTEL	559.90	559.90	
4851 - STATE OF MICHIGAN-SALES AND WH TAX							
SALESTAXMA25	Sales Tax Billed- March 2025	04/12/25	0	22477.52	N	0.000	9999999
236.000 20		04/12/25	0		0.00	22477.52	04/30/25 202504
SALESTAXMA25	Sales Tax Discount- March 2025	04/12/25	0	-135.42	N	0.000	9999999
236.000 20		04/12/25	0		0.00	-135.42	04/30/25 202504
SALESTAXMA25	MICH Tax Withholding- March 2025	04/12/25	0	4667.21	N	0.000	9999999
241.300 20		04/12/25	0		0.00	4667.21	04/30/25 202504
VENDOR TOTAL:		1099 YES: 0.00	1099 NO: 27009.31	4851 - STATE OF MICHIGAN-SALES AND WH TAX	27009.31	27009.31	
9028 - SULLIVAN, IVY							
000012860001	REFUND CREDIT BALANCE 12860-1-1	04/30/25	0	116.80	N	0.000	3669
232.200 20		04/30/25	0		0.00	116.80	04/30/25 202504
VENDOR TOTAL:		1099 YES: 0.00	1099 NO: 116.80	9028 - SULLIVAN, IVY	116.80	116.80	
9030 - SULLIVAN, STEPHANIE							
000013118001	REFUND CREDIT BALANCE 13118-2-1	04/30/25	0	134.69	N	0.000	3670
232.200 20		04/30/25	0		0.00	134.69	04/30/25 202504
VENDOR TOTAL:		1099 YES: 0.00	1099 NO: 134.69	9030 - SULLIVAN, STEPHANIE	134.69	134.69	
3864 - TIMPSON ORCHARDS INC							
24517	Yards Screened Topsoil	04/13/25	0	34.57	N	0.000	34169
584.000 20	79	04/03/25	0		0.00	34.57	04/16/25 202504
VENDOR TOTAL:		1099 YES: 0.00	1099 NO: 34.57	3864 - TIMPSON ORCHARDS INC	34.57	34.57	
7390 - TOTAL FIRE PROTECTION, INC.							

VENDOR/INVOICE	INVOICE DATE	PO #	INVOICE AMOUNT	1099	DISCOUNT FACTOR	CHECK NUMBER	CHARGE
GL NO	DUE DATE	WO #	DIST AMOUNT		DISCOUNT AMOUNT	DATE	MO
12528601	20 Pd ABC Fire Extinguisher re	04/25/25	0	170.00	N	9999999	
925.200	20 54	03/14/25	0		0.00	04/24/25	202504
1099 YES: 0.00		1099 NO: 170.00					
VENDOR TOTAL:			7390 - TOTAL FIRE PROTECTION, INC.	170.00		170.00	
5034 - TRACTOR SUPPLY COMPANY							
777031	10 ft strap Padded Ratchet 4pk 500lbs	04/24/25	5976	16.99	N	9999999	
588.200	20 79	03/04/25	0		0.00	04/30/25	202504
777031	Battery	04/24/25	5976	7.99	N	9999999	
588.200	20 79	03/04/25	0		0.00	04/30/25	202504
777031	Battery	04/24/25	5976	7.99	N	9999999	
588.200	20 79	03/04/25	0		0.00	04/30/25	202504
779978	Spring for trk #64	04/24/25	5976	14.98	N	9999999	
588.200	20 79	03/17/25	0		0.00	04/30/25	202504
1099 YES: 0.00		1099 NO: 47.95					
VENDOR TOTAL:			5034 - TRACTOR SUPPLY COMPANY	47.95		47.95	
1073 - U S POSTAL SERVICE							
POSTAGE0425	Monthly Postage for Billing	04/29/25	0	567.37	N	34178	
903.200	20 85	04/29/25	0		0.00	04/30/25	202504
1099 YES: 0.00		1099 NO: 567.37					
VENDOR TOTAL:			1073 - U S POSTAL SERVICE	567.37		567.37	
8988 - UMB BANK							
UMBHSA0425	Employee Contributions	04/29/25	0	1113.48	N	9999999	
242.910	20	04/29/25	0		0.00	04/30/25	202504
UMBHSA0425	Employer Contribution	04/29/25	0	416.66	N	9999999	
926.050	20 HA	04/29/25	0		0.00	04/30/25	202504
1099 YES: 0.00		1099 NO: 1530.14					
VENDOR TOTAL:			8988 - UMB BANK	1530.14		1530.14	
5544 - Verizon Wireless							
6108234158	Line Dept Cell Phones	04/22/25	0	439.76	N	9999999	
588.000	20 77	03/10/25	0		0.00	04/21/25	202504
6109227300	Line Dept iPads	04/02/25	0	80.88	N	9999999	
588.000	20 77	03/23/25	0		0.00	04/21/25	202504
6109227300	Line Dept Data Plan	04/02/25	0	38.50	N	9999999	
588.000	20 77	03/23/25	0		0.00	04/21/25	202504
6109227300	Office Cell Phones	04/02/25	0	51.91	N	9999999	
921.200	20 77	03/23/25	0		0.00	04/21/25	202504
1099 YES: 0.00		1099 NO: 611.05					
VENDOR TOTAL:			5544 - Verizon Wireless	611.05		611.05	
9034 - WEILER, JAMES							
000013718001	REFUND CREDIT BALANCE 13718-1-1	04/30/25	0	131.42	N	3671	
232.200	20	04/30/25	0		0.00	04/30/25	202504
1099 YES: 0.00		1099 NO: 131.42					
VENDOR TOTAL:			9034 - WEILER, JAMES	131.42		131.42	
9023 - Xtreme Engineered Floor Systems, Inc							
17851	New coating on floors at warehouse	04/25/25	5981	12350.00	N	34176	
107.552	20 OS	04/07/25	3595		0.00	04/25/25	202504

04/30/2025

LOWELL LIGHT & POWER

14:18:21 2025/04  
AP0215

PAID HISTORY FROM 04/01/2025 TO 04/30/2025  
VENDOR: 'ALL' CHARGE MONTH: 'ALL' GL: 'ALL' DEPT: 'ALL'

VENDOR/INVOICE	INVOICE DATE	PO #	INVOICE AMOUNT	1099	DISCOUNT FACTOR	CHECK NUMBER	CHARGE
GL NO	DUE DATE	WO #	DIST AMOUNT		DISCOUNT AMOUNT	DATE	MO
	1099 YES: 0.00		1099 NO: 12350.00				
VENDOR TOTAL:	9023 - Xtreme Engineered Floor Systems, Inc		12350.00			12350.00	
FINAL	889.04	754420.90	755309.94			755309.94	