

**Agenda for the Board of Lowell Light & Power  
Regular Board Meeting on  
April 14, 2026 @ 6:00 p.m. at the LL&P Energy Center (625 Chatham St.)**

- I. CALL TO ORDER AND ROLL CALL**
- II. APPROVAL OF AGENDA**
- III. APPROVAL OF MINUTES**
  - a. March 10, 2026 – Regular Board Meeting
- IV. SAFETY MOMENT**
- V. PUBLIC COMMENT (for items not on the agenda)**
- VI. ACTION ITEM(S)**
  - a. Lowell Art – Mural Discussion
  - b. Introduction to The Pool
  - c. Social Media Policy
  - d. Customer Survey Update
- VII. INFORMATIONAL ITEMS**
  - a. Performance Data
  - b. MPPA Business and Credit Risk Assessment
  - c. Monthly Outage Report
  - d. Income Statement
  - e. Capital Projects Report
  - f. Distribution Report
  - g. Generation & Engineering Report
  - h. Office Report
  - i. Manager’s Report
  - j. Monthly Pictures
  - k. Schedule of Meetings
  - l. Supplemental Information
    - i. Sales and Cash & Investments Performance Data Charts
    - ii. Benevolence Report
    - iii. Full Income Statement
    - iv. March Payables
- VIII. Closed Session – For the purpose of discussing labor negotiations. MCL 15.268(1)(c)**
- IX. NEXT REGULAR LL&P BOARD MEETING: May 12, 2026**
- X. BOARD COMMENT**
- XI. ADJOURNMENT**

NOTE: Any person who wishes to speak on an item included on the printed meeting agenda may do so. Speakers will be recognized by the Chair, at which time they will be required to state their name and will be allowed five (5) minutes maximum to address the Board.

**Minutes for the  
Board of Lowell Light & Power's  
Regular Meeting – March 10, 2026**

**I. CALL TO ORDER AND ROLL CALL:**

The meeting was called to order by Chairperson Beachum at 5:59 p.m., and General Manager West called the roll.

**Present:** Perry Beachum, Craig Fonger, Tina Cadwallader, Daniel Crawford, and Andrew Schrauben

**Absent:** None

**Also Present:** General Manager Charlie West, Distribution Manager Zac Walker, Generation Superintendent Casey Mier, and Financial Analyst Megan Mora

**II. APPROVAL OF AGENDA:**

It was MOVED BY CRAWFORD, SUPPORTED BY SCHRAUBEN, to approve the agenda as presented.

Yea: 5          Nay: 0          Absent: 0          Motion Carried

**III. APPROVAL OF MINUTES:**

It was MOVED BY CRAWFORD, SUPPORTED BY CADWALLADER, to approve the February 10, 2026 Regular Board Meeting Minutes as presented.

Yea: 5          Nay: 0          Absent: 0          Motion Carried

**IV. SAFETY MOMENT:**

Financial Analyst Mora gave a safety moment concerning Spring safety driving tips.

**V. PUBLIC COMMENTS (for items not on the agenda):**

There was no public comment.

**VI. ACTION ITEMS:**

**A. Skid Steer Purchase Consideration:**

Distribution Manager Walker presented information on a new skid steer as well as problems with the current skid steer and what it is used for. The new skid steer comes with a brush hog attachment and allows for the rental of a forestry mulcher attachment. The board discussed the new skid steer purchase.

It was MOVED BY FONGER, SUPPORTED BY CADWALLADER, to authorize the purchase of the Kubota SVL75-3HFWVRCC compact track loader and skid cutter attachment for an amount not to exceed \$89,650.25.

Yea: 5            Nay: 0            Absent: 0            Motion Carried

**B. Michigan Energy Assistance Program Opt-In/Opt-Out Decision:**

General Manager West presented information on LL&P's alternative low-income energy assistance program with Flat River Outreach Ministries called LEO and its positive impacts on the community so far and how it allows for our local funds to go back to the community. The LL&P Board must decide whether to opt into the state program or continue our own program in partnership with FROM.

It was MOVED BY FONGER, SUPPORTED BY CRAWFORD, to Opt-Out of the state program and continue to implement the local program.

Yea: 5            Nay: 0            Absent: 0            Motion Carried

**C. FY 2027 Draft Operating and Capital Budget:**

General Manager West presented the Fiscal Year 2027 Draft Operating and Capital Budgets to the board for review. West detailed various elements of the budget, highlighting major changes and projects. Following board approval, the budget will be sent to the city to be included in the city's budget. A final draft of the FY 2027 Operating and Capital Budget will be presented for board approval at the May board meeting, for inclusion in the City's final budget.

It was MOVED BY CRAWFORD, SUPPORTED BY FONGER, to approve the FY 2027 Draft Operating and Capital Budgets as presented.

Yea: 5            Nay: 0            Absent: 0            Motion Carried

**VII. INFORMATIONAL ITEMS:**

- A. **Performance Data:** West reported on the February 2026 data.
- B. **Monthly Outage Report:** Walker reported no outages in February 2026.
- C. **Income Statement:** West reported on the February 2026 Income Statement.
- D. **Capital Projects Report:** West reported on the February 2026 Capital Projects Report.
- E. **Distribution Report:** Walker provided written updates to the board on Distribution department progress and the Project Timeline.
- F. **Generation & Engineering Report:** Mier provided written updates to the board on Generation and Engineering department progress.
- G. **Office Report:** Mora and West provided written updates to the board on Office department progress. Crawford and West provided an update on the insurance broker search.
- H. **Manager's Report:** West provided written updates to the Board on the following items:
  - MPPA/MMEA/APPA Update
  - Cybersecurity Training

- Open Position
- Free Tree Giveaway
- ITC Scheduled Outage
- Lowell Arts Mural Project
- Social Media Policy
- NISC
- Internal Strategic Planning Review
- Work Anniversaries

I. **Monthly Pictures:** Staff provided photos to the board from the following events over the last month:

- Pepsi Bottle Recovery

J. **Schedule of Meetings:** March/April meetings were presented.

K. **Supplemental Information:** West provided supplemental information to the Board on the following items:

- Sales and Cash & Investments Performance Data Charts
- Benevolence Report
- Full Income Statement
- February Payables

VIII. **NEXT REGULAR LL&P BOARD MEETING:** Scheduled for Tuesday, April 14, 2026, at the Energy Center.

IX. **BOARD COMMENT:**

Schrauben thanked Sarah for conducting the stay interviews with all the staff and compiling all of that information. Crawford appreciated being part of the insurance broker search. Fonger thanked the staff for all the work they put in every day. Beachum highlighted the APPA Lineworker Rodeo that is at the end of the month in Huntsville, Alabama.

X. **ADJOURNMENT**

It was MOVED BY CRAWFORD, SUPPORTED BY SCHRAUBEN to adjourn the Regular Board Meeting at 8:13 p.m.

Yea: 5

Nay: 0

Absent: 0

Motion Carried

\_\_\_\_\_  
Chairperson Beachum

\_\_\_\_\_  
Date



# Spring Cleaning

for **Fire Safety**



## Inside The Home



Test your home's smoke and carbon monoxide alarms.



Don't use electrical appliances with frayed cords.



Check for water around electrical appliances.



Clean debris from your clothes dryer lint trap and exhaust duct.

## Outside The Home



Remove dead leaves and other debris around foundations, decks, porches, and stairs.



Check grills for rust, worn parts, insects, grease, and other debris before use.



Grills should only be used when at least 10 feet away from your house or any building.



# Memorandum



To: Lowell Light & Power Board  
From: Charlie West  
Date: April 1, 2026  
Re: Lowell Arts Mural

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**Consideration:**

During the April LL&P Board Meeting, we will be joined by Janet Teunis, Executive Director of Lowell Arts. She will be at our meeting to discuss their public art initiative called Muralocity.

As I have discussed with the board the last couple of months, Lowell Arts reached out to me to discuss painting a mural on the south wall of our office building as part of Muralocity. The section of the wall in the proposal is an area where we demolished a section of the building and needs attention. The mural is an opportunity to enhance an unappealing, public visible section of our building, participate in enrichment of the community, and bring positive attention to LL&P, Lowell Arts, and the Lowell Community.

Janet will be there to explain the project and answer any questions you have.

**Recommendation: No formal action is requested at this time.**



# Memorandum

To: Lowell Light & Power Board  
From: Charlie West/Julie Stewart/Sarah Janeschek  
Date: April  
Re: Introduction to The Pool

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## **Consideration:**

During the LL&P April Board Meeting, staff will present a recommendation to transition our non-union health insurance to The Pool: West Michigan Health Insurance. The designated broker for The Pool is Gallagher Benefits Services (GBS), and staff will also recommend GBS as the broker for the remaining employee benefits (dental, vision, STD, LTD, Life/AD&D).

At the April Board Meeting, staff will introduce The Pool and our primary point of contact. While a more detailed discussion will take place during the meeting, the following information is provided to give the Board additional context in advance:

- Currently, our benefit year aligns with our fiscal year (July 1 – June 30). Transitioning to The Pool will require moving to a calendar-year plan. Details of this transition will be discussed further at the meeting.
- The Pool is a different insurance structure compared to our current fully-insurances plan.
- The Pool requires a three-year commitment.
- Staff will present a more detailed rationale during the meeting; however, at a high level, The Pool provides an opportunity to enhance benefit offerings, include value-added services, and improve cost stability for LL&P.

**Recommendation: No formal action is required in April. Pending Board consensus, staff will proceed with updating our Agent of Record with all carriers to Gallagher. While this action does not require formal Board approval, staff is seeking consensus to avoid any issues ahead of the May meeting. Formal approval of benefit plans through The Pool will be requested at the May Board Meeting.**



# Memorandum

To: Lowell Light & Power Board  
From: Charlie West  
Date: April  
Re: Social Media Policy

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## **Consideration:**

Currently, our social media policy is located in our All-Employee Handbook and narrowly focuses on acceptable and prohibited conduct for employees. We have been working with our legal counsel to update our policy and draft a more broadly applicable social media policy that addresses all necessary areas of social media use.

Your board packet includes a copy of the proposed policy, along with our current social media policy. The policy being presented applies to LL&P Board members, employees, contractors, officials, and other staff. The policy also governs comments by the public on LL&P-maintained social media sites. Since the policy is broadly applicable, staff is recommending approving this policy as a stand-alone policy (Chapter 7 – Social Media Policy) and then reference the policy in the All-Employee Handbook.

**Recommendation: It is staff's recommendation to approve the social media policy as presented and direct staff to update the employee handbook to reflect the new policy.**

## **Additional Information**

- This policy was drafted by our legal counsel to comply with legal requirements.
- Staff reviewed the draft policy and worked with our legal counsel to reach the final language contained in the policy.

# LOWELL LIGHT AND POWER

## SOCIAL MEDIA POLICY

### PURPOSE

**Intent:** This Social Media Policy (the “Policy”) is intended to establish guidelines for Lowell Light and Power’s (“LL&P”) use of social media platforms to promote the effective and proper use of social media platforms to promote accurate and reliable communication with its customers and the public.

**Applicability:** This Policy applies to all LL&P Board members, employees, contractors, officials, and other such staff (collectively referred to as “Employees”). This Policy also governs comments by the public on LL&P-maintained social media sites.

For purposes of this Policy, “social media” shall include all websites and applications that enable users to create and share content or to participate in social networking, including but not limited to, Facebook, X, Instagram, YouTube, podcasts, blogs, videos, photos, and online posts to newspaper articles.

### GENERAL PROVISIONS

#### Establishment of LL&P-Maintained Social Media

1. The establishment of LL&P-maintained social media sites is subject to the approval of the LL&P General Manager.
2. Administrative access to LL&P social media accounts will be limited to the LL&P General Manager, Communications Specialist, HR & Administrative Assistant, and any other designated Employees by the General Manager.
3. All LL&P social media sites shall clearly state that they are maintained by LL&P and shall contain a link to this Policy.
4. The LL&P General Manager reserves the right to terminate any LL&P social media site at any time without notice, and to block any user who engages in posting obscene, lewd, lascivious, filthy, excessively violent, or harassing, material.

#### Compliance with Applicable Laws and Requirements

1. LL&P social media sites shall be managed consistently with the Open Meetings Act, Act 267 of 1976, as amended (“OMA”), and shall be subject to Michigan’s Freedom of Information Act, Act 442 of 1976, as amended (“FOIA”). Any content maintained on a LL&P social media site that is related to LL&P business, including posted communication, may be considered a public record and subject to public disclosure.
2. LL&P social media sites shall comply with usage rules and regulations required by the site provider, including privacy policies, and shall adhere to all applicable federal, state, and local laws, regulations, and policies.

3. LL&P prohibits the taking of any retaliation action against an Employee for reporting a possible violation from this Policy or from cooperating in any investigation related to it. Any Employee who retaliates against another for such conduct may be subject to disciplinary action, up to and including termination.
4. Content posted to official LL&P social media sites shall not be a substitute for any public notice requirements mandated by federal, state, or local law.

### **LL&P POSTS**

The goal of LL&P-maintained social media sites is to serve as an online information source focused on LL&P issues, projects, news, and events. These sites are not intended to create a public forum. Use of the LL&P social media sites are a privilege, not a right. LL&P social media sites are not mandated by law, and are intended to supplement, not replace legally required notices. They may be removed, terminated, or discontinued at any time.

The content of LL&P social media postings shall pertain to LL&P-related news, issues, programs, meetings, services, and events. Content can include, but is not limited to, information, photographs, videos, and hyperlinks. Wherever possible, links to more information will direct users back to the LL&P's official website.

Postings may not contain any personal information except for the names of Employees whose job duties include being available for contact by the public. Postings may not contain any confidential LL&P information including, but not limited to, pending litigation, personnel matters, or information exempt from disclosure under FOIA.

Any Employee authorized to post items on any of LL&P-maintained social media sites shall do so for authorized LL&P business only. While posting on behalf of LL&P, Employees shall not express personal or political views or concerns through such postings. All postings on any LL&P-maintained social media site shall reflect only official goals, objectives, policies, and views of LL&P. Employees who are authorized to post on LL&P's behalf must ensure that the communication is honest, professional, factual, and accurate and that it is consistent with LL&P's values and professional standards as determined by the General Manager and Board of Directors.

LL&P reserves the right to monitor, prohibit, restrict, block, suspend, terminate, delete, or discontinue an Employee's access to any social media sites on any LL&P-owned equipment or account at any time, without notice and without cause in its sole discretion. Employees do not have any right to or expectation of privacy with respect to their use of social media on LL&P-owned equipment. Further, all passwords to access LL&P-owned equipment or LL&P-maintained social media accounts must be maintained by the Employee and recorded with the LL&P General Manager. The LL&P Manager must be informed of any password changes within 24 hours of the change.

## EMPLOYEE'S PERSONAL POSTS

Any such postings must be made on an Employee's personal equipment and on personal time.

If the personal posting relates to the LL&P in any way, it must include the following disclaimer:

**“This posting represents my own views and does not represent Lowell Light and Power’s position or opinion in any way.”**

Posting may not include any confidential or personal information about any Employees that is not otherwise generally available to the public.

Employees must be respectful to others involved with LL&P. For example, prohibited activity includes statements, photographs, videos, or audios that could be viewed as malicious, obscene, threatening, or intimidating, or that could be viewed as disparaging or harassing Employees or other individuals involved with LL&P. Examples of such conduct might include offensive posts meant to intentionally harm someone's reputation or posts that could contribute to a hostile work environment on the basis of race, sex, disability, religion, or other status protected by law or LL&P policy.

NOTHING IN THIS POLICY SHALL BE INTERPRETED OR APPLIED TO LIMIT OR INTERFERE WITH AN EMPLOYEE'S RIGHT TO ENGAGE IN LAWFUL ACTIVITIES PROTECTED BY STATE OR FEDERAL LAW, OR FROM DISCLOSING NON-CONFIDENTIAL AND NON-PROPRIETARY INFORMATION PURSUANT TO THEIR LAWFUL RIGHT TO DO SO.

## PUBLIC USER POSTS

The following terms of use shall apply to any users of LL&P-maintained social media sites.

LL&P welcomes comments and questions from the public on its social media sites. The site is intended to serve as a mechanism for communication between LL&P and members of the public. **Users are hereby notified that any posted content may be a public record subject to public disclosure under FOIA.** Users are also expected to comply with the following rules and understandings:

1. Communications made through social media sites shall in no way be deemed to constitute legal notice to LL&P or any of its officers, employees, agents, or representatives, with respect to any existing or potential claim or cause of action against LL&P or any of its agencies, officers, employees agents, or representatives, where notice to LL&P is required by any federal, state or local law, or rule/regulation.
2. LL&P shall have full permission or rights to any content posted by LL&P, including, but not limited to, photos and videos.
3. **Comments posted to any of the LL&P-maintained social media sites will be monitored, and LL&P reserves the right to remove, or block users who post, in its sole discretion, certain forms of published content, including, but not limited to, the following:**

- a. Activity that would be excluded from the Constitutional protections of the First Amendment, including activity that would be considered defamatory, obscene, indecent, hate speech, or fighting words;
- b. Activity that the author does not have the necessary rights, licenses, and consents to post;
- c. Activity that constitutes spam, incoherent or excessive links or codes, unauthorized advertising, or solicitation;
- d. Activity that contains sensitive or personally identifiable information or otherwise invades another individual's privacy; and
- e. Activity that violates or encourages the violation of any applicable state or federal law or regulation.
- f. Activity that would be considered obscene, lewd, lascivious, filthy, excessively violent, or harassing in nature.

Comments that are removed from a LL&P social media site shall be documented and recorded. The comment and surrounding context, as well as who removed the comment and the reason for removal, shall also be recorded and retained in accordance with any applicable FOIA and document retention requirements and may be used against the individual or entity who posted it in a court of law.

A comment posted by a member of the public on a LL&P social media site is the opinion of the commentator or poster only, and the posting of a comment does not imply endorsement of, or agreement by, LL&P, nor do such comments necessarily reflect the opinions or policies of LL&P. LL&P does not guarantee the authenticity, accuracy, appropriateness, or security of external links, websites, or linked content. LL&P reserves the right to remove ANY content, and to block any user, without notice and permanently, that violates this use policy.

### **Section 3.11 Social Media**

This policy provides guidance for employee use of social media, which should be broadly understood for purposes of this policy to include blogs, wikis, microblogs, message boards, chat rooms, electronic newsletters, online forums, social networking sites, and other sites and services that permit users to share information with others in a simultaneous manner.

#### **Procedures:**

1. The following principles apply to professional use of social media on behalf of LL&P as well as personal use of social media when referencing LL&P.
2. Employees should be aware of the effect their actions may have on their images, as well as LL&P's. The information that employees post or publish may be public information for a long time.
3. Employees should be aware that LL&P's managers may observe content and information made available by employees through social media. Employees should use their best judgment in posting material that is neither inappropriate nor harmful to LL&P, its employees, or customers.
4. Although not an exclusive list, some specific examples of prohibited social media conduct include posting commentary, content, or images that are defamatory, pornographic, proprietary, harassing, libelous, or that can create a hostile work environment.
5. Employees are not to publish, post or release any information that is considered confidential or not public. If there are questions about what is considered confidential, employees should check with the Human Resources Department and/or their supervisor.
6. Social media networks, blogs and other types of online content sometimes generate press and media attention or legal questions. Employees should refer these inquiries to authorized LL&P spokespersons.
7. If employees encounter a situation while using social media that threatens to become antagonistic, employees should disengage from the dialogue in a polite manner and seek the advice of a supervisor.
8. Employees should get appropriate permission before you refer to or post images of current or former employees, Board members, vendors or suppliers. Additionally, employees should get appropriate permission to use a third party's

copyrights, copyrighted material, trademarks, service marks or other intellectual property.

9. Social media use shouldn't interfere with employee's responsibilities at LL&P. When using LL&P's computer systems, use of social media for business purposes is allowed (ex: Facebook, Twitter, LL&P's blogs and LinkedIn), but personal use of social media networks or personal blogging of online content is prohibited, except on a break or lunch, and may result in disciplinary action.
10. Subject to applicable law, after-hours online activity that violates LL&P's Personnel Handbook or any other company policy may subject an employee to disciplinary action up to and including termination.
11. If employees publish content after-hours that involves work or subjects associated with LL&P, a disclaimer should be used, such as this: "The postings on this site are my own and may not represent LL&P's positions, strategies or opinions."
12. It is required employees keep LL&P's related social media accounts separate from personal accounts, if practical.



# Memorandum

To: Lowell Light & Power Board  
From: Charlie West/Megan Mora  
Date: April 9, 2026  
Re: Customer Survey

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## **Background:**

As previously discussed, we did not participate in American Public Power Association (APPA)'s customer satisfaction survey last year and instead chose to conduct a more comprehensive survey this year. Staff have engaged GreatBlue Research, which has supported our past surveys and administers APPA's Customer Satisfaction Awards Program.

The survey is currently in development, and we are seeking board feedback before it is finalized.

## **Survey Information**

- Available in both paper and digital formats
- Open for 4–6 weeks (late May through early July)
- Approximately 40-50 questions (8–10 minutes to complete)

## **Survey Areas of Focus**

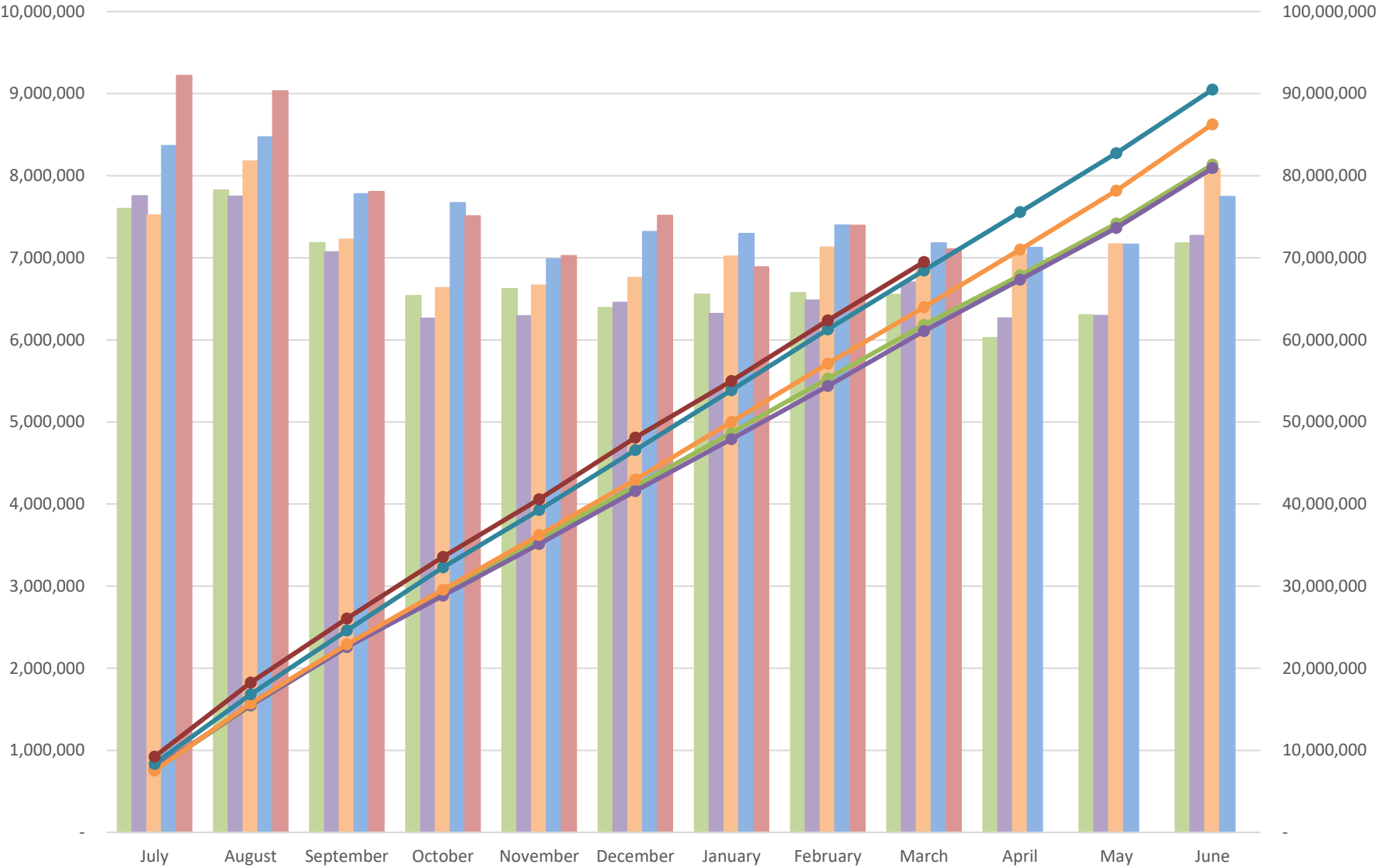
Staff worked with GreatBlue Research to identify priority topics based on timeliness and organizational needs. These are initial recommendations and may be adjusted based on board input:

- **APPA Benchmarking:** Include required questions to remain eligible for APPA Customer Satisfaction Survey
- **Customer Experience:** Understand preferences for conducting business, especially ahead of the upcoming NISC system conversion
- **Affordability:** Assess customer perceptions amid growing state and federal focus on utility affordability
- **Program & Services:** Explore areas where we have historically received lower satisfaction scores

While additional topics may be valuable, adding new areas may require removing others. Board input on priorities is encouraged.

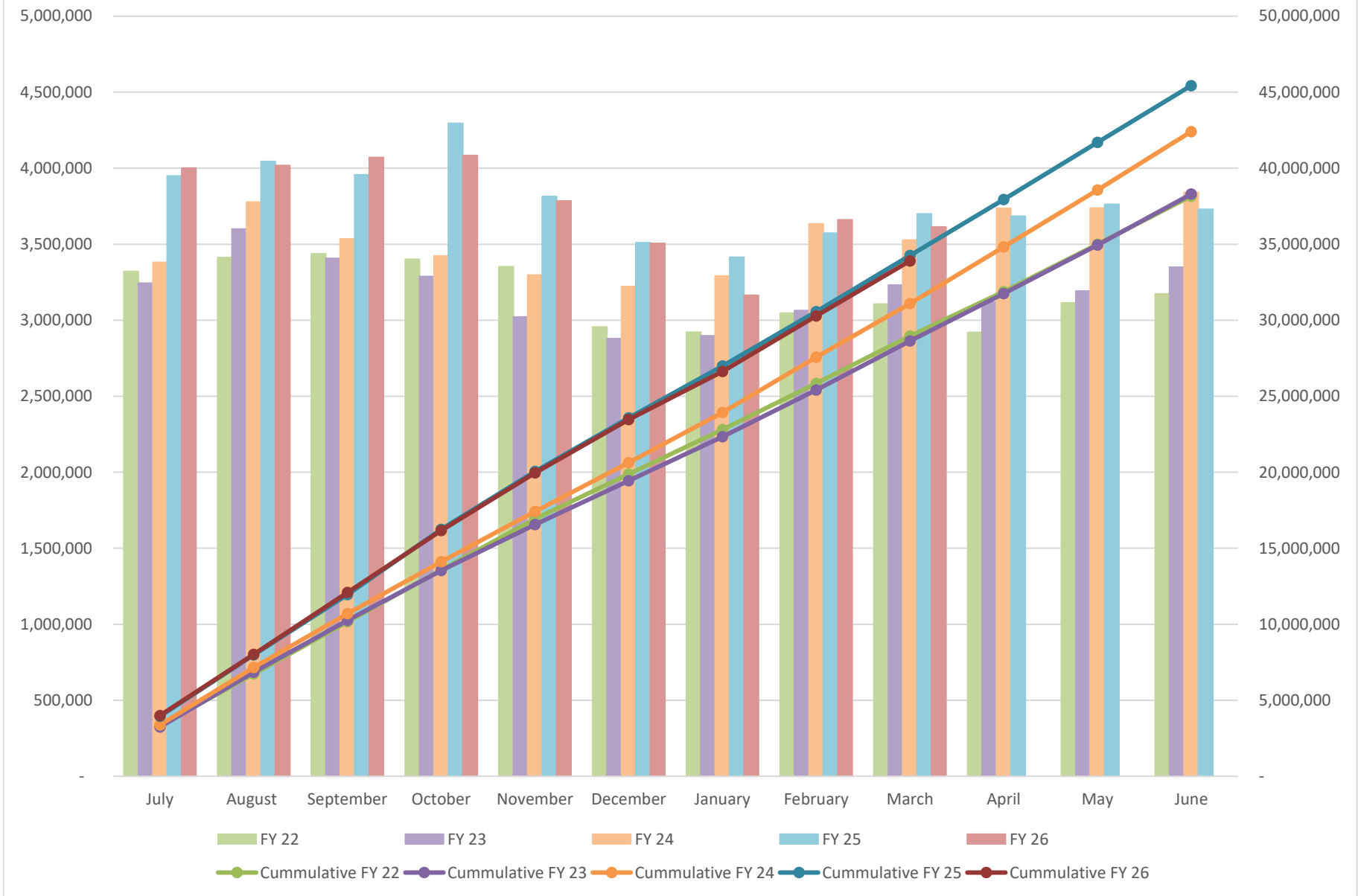
**Recommendation: No formal action is requested. This is an opportunity to provide feedback.**

Total kWh Sales FY 2022 - FY 2026



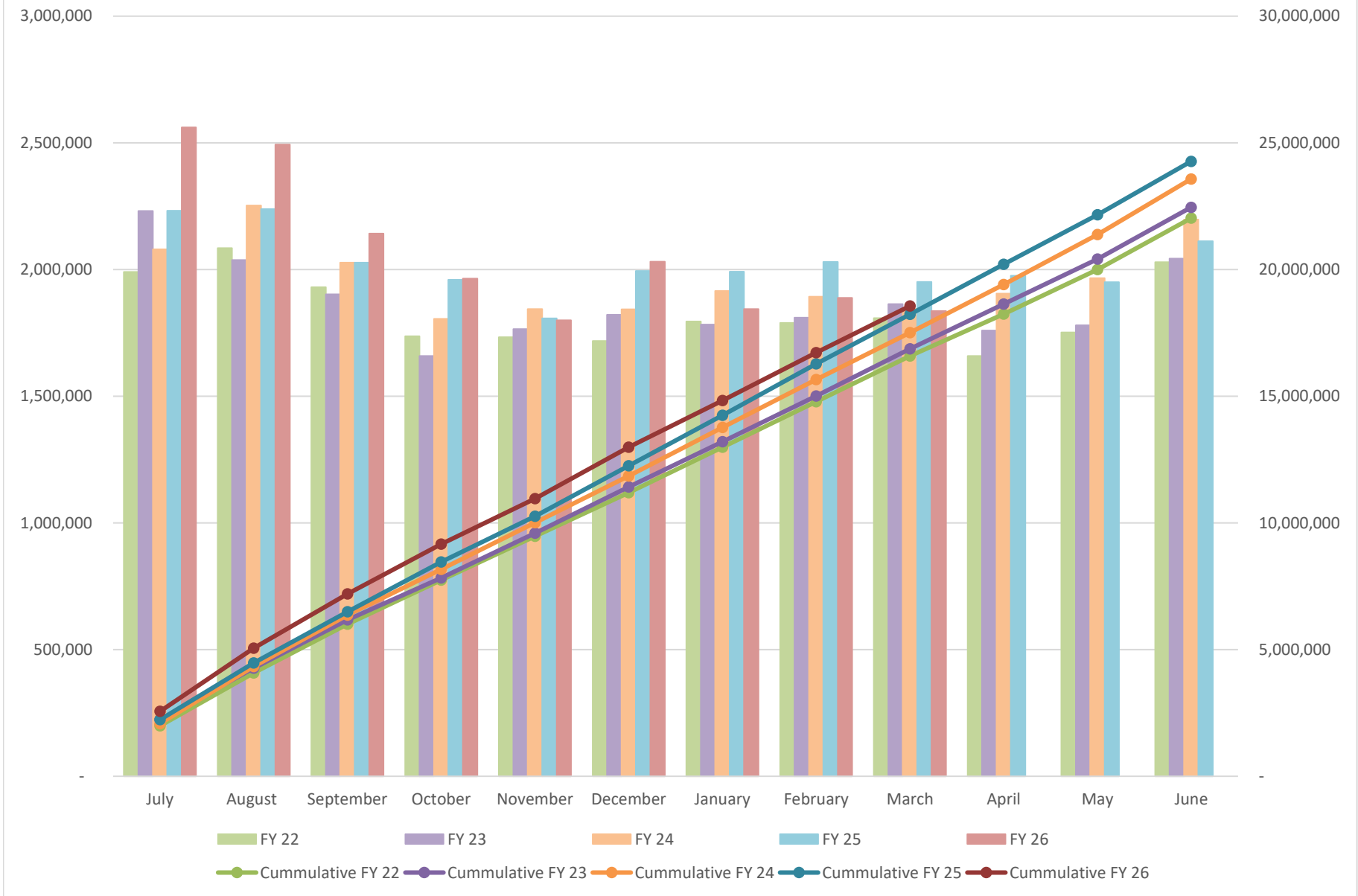
■ FY 22      ■ FY 23      ■ FY 24      ■ FY 25      ■ FY 26  
● Cummulative FY 22      ● Cummulative FY 23      ● Cummulative FY 24      ● Cummulative FY 25      ● Cummulative FY 26

## Industrial kWh Sales FY 2022 - FY 2026 Primary Metered

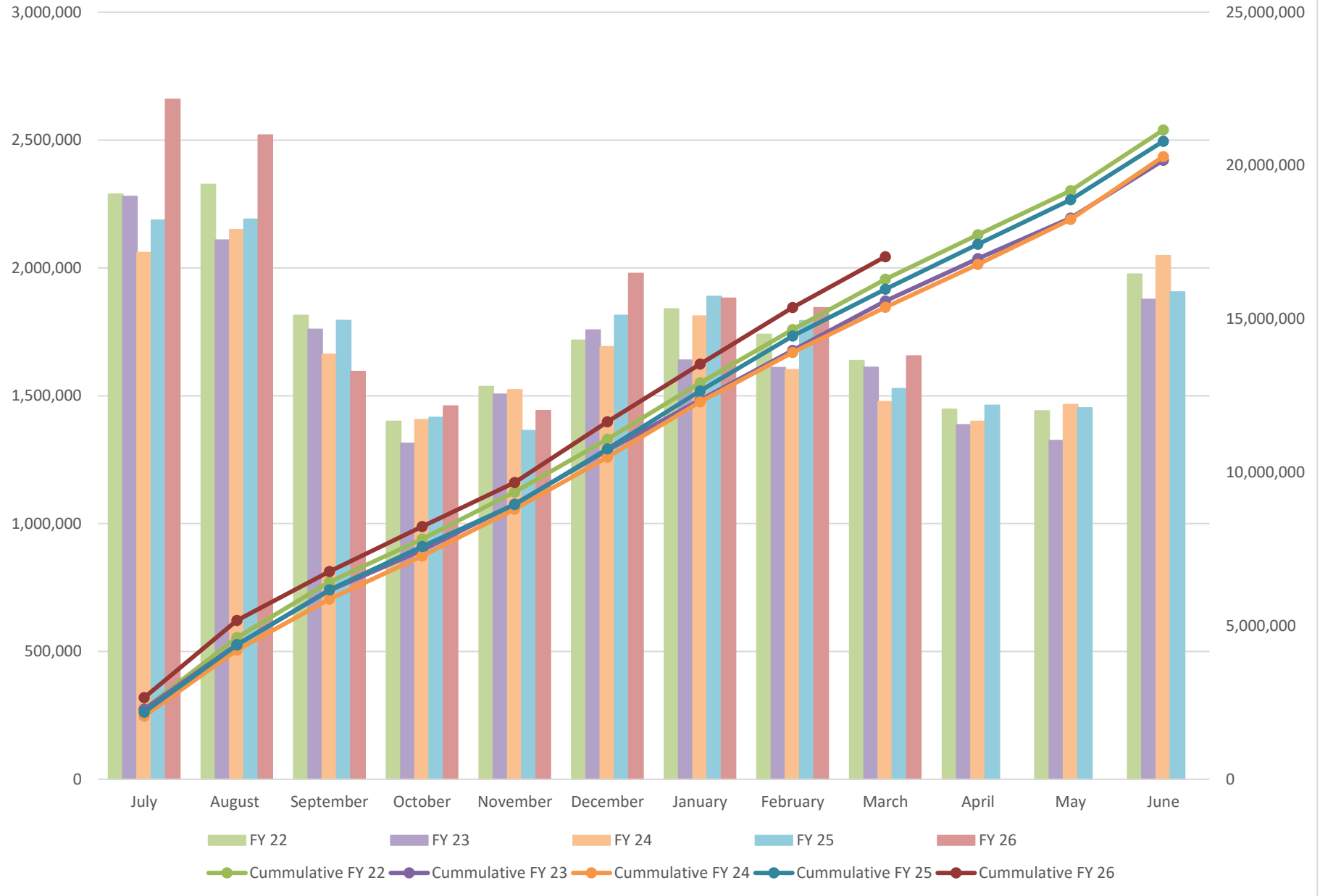


## Commercial kWh Sales FY 2022 - FY 2026

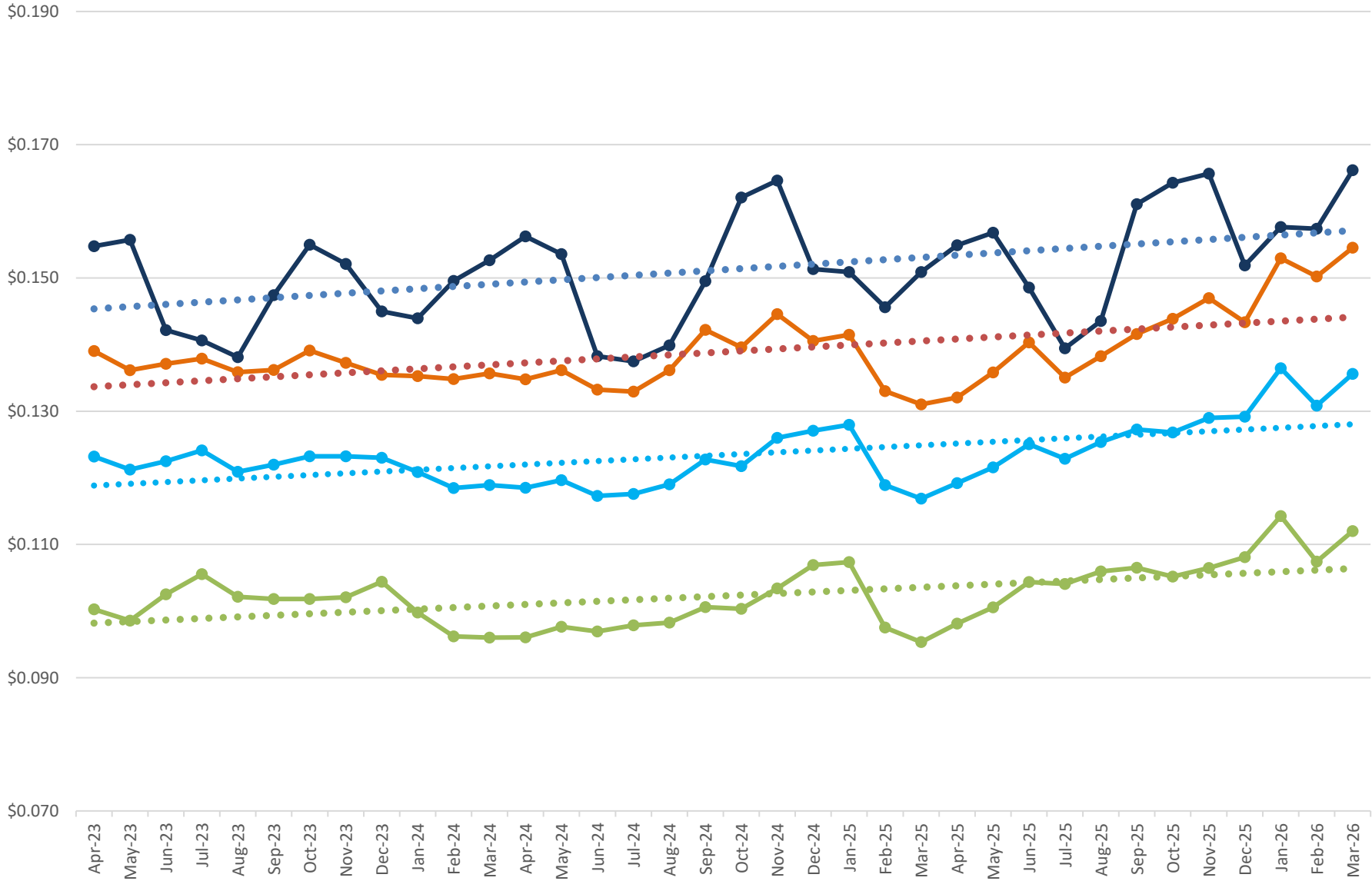
General Service, General Service Demand



### Residential kWh Sales FY 2022 - FY 2026

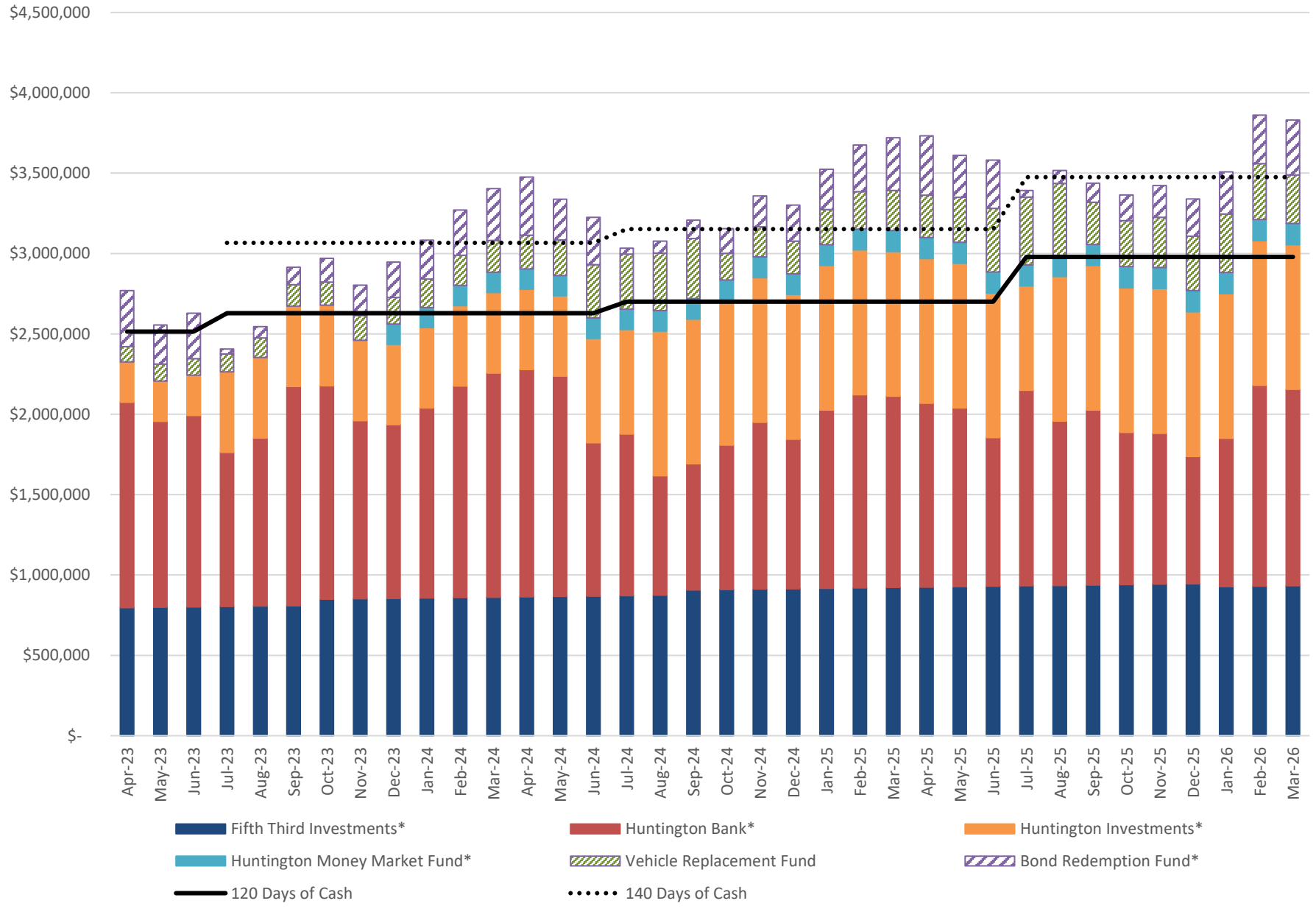


# Cost Per kWh

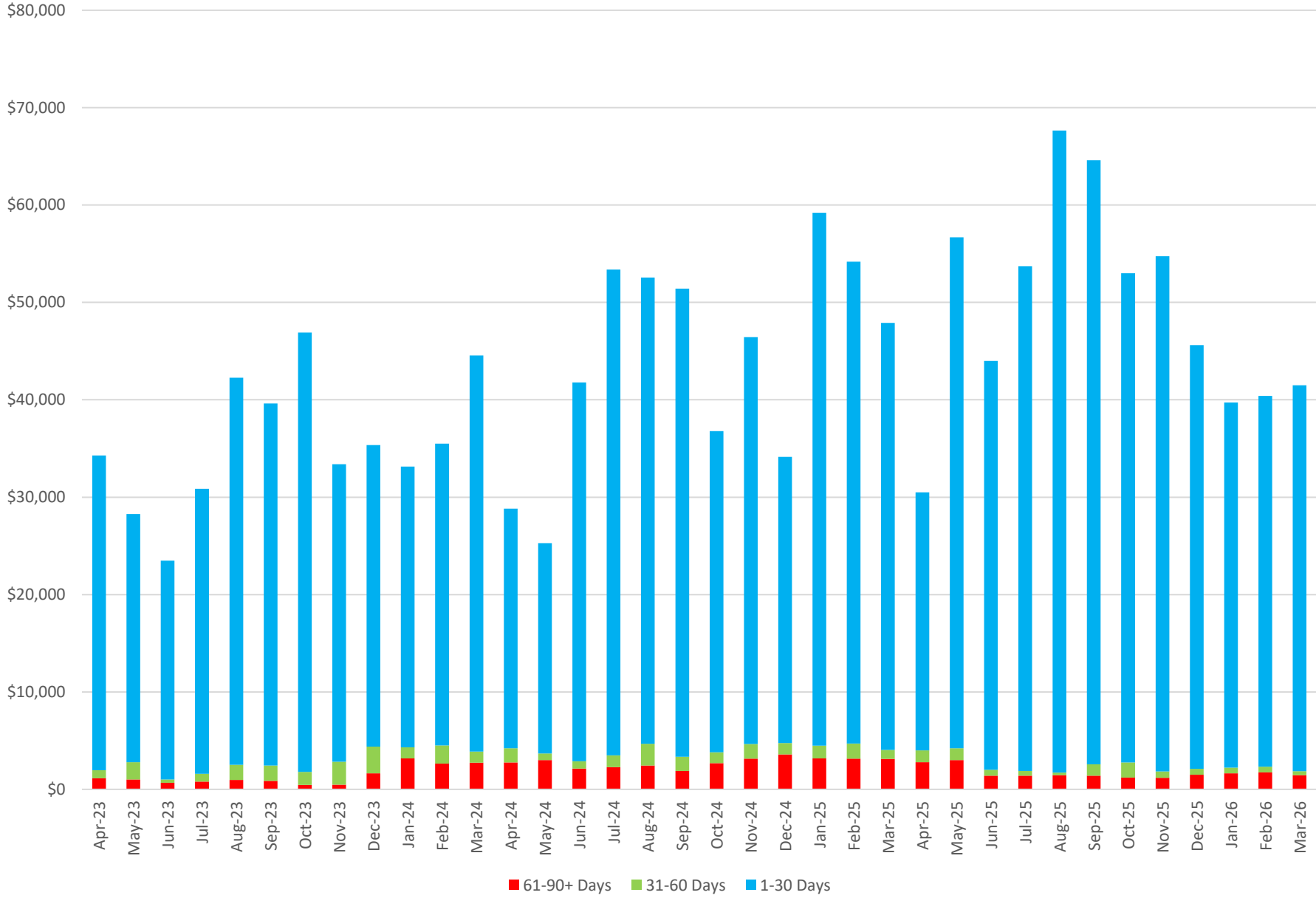


Residential Commercial Industrial Average

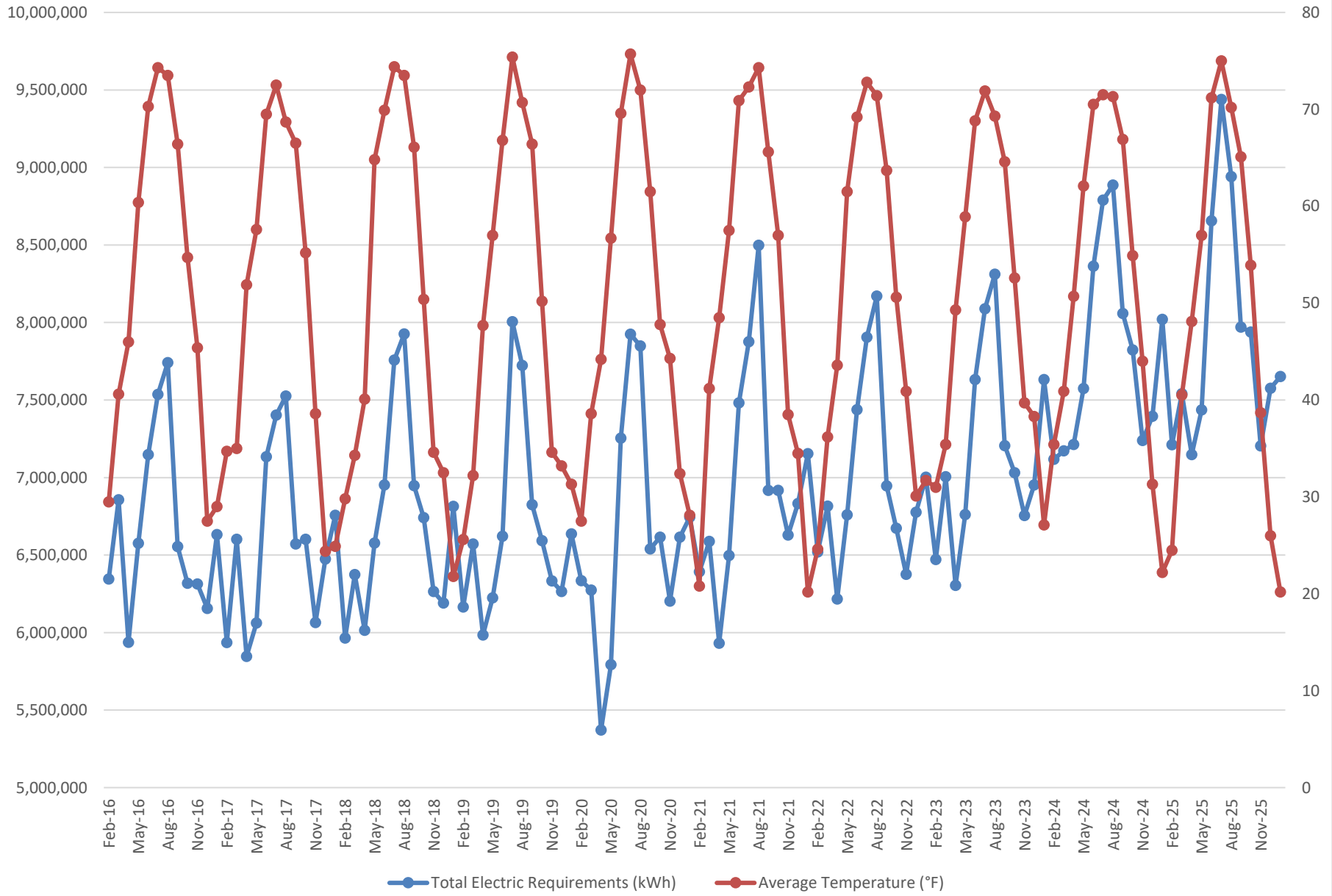
### Unrestricted Investments and Cash



# Aging Analysis



# Electric Requirements



### PCA and PCA Revenue





# 2026 Business and Credit Risk Assessment Executive Summary Report



## Introduction & Purpose

Producing and delivering an individual Business & Credit Risk Assessment (BCRA) for each Member on an annual basis is a core component of MPPA's long-term Financial Stability strategy. MPPA's overall financial strength—and its ability to source power supply competitively and economically for its Members—is fundamentally tied to the collective health of those Members. The BCRA serves as an essential mechanism for monitoring, understanding, and proactively managing Members' operational and financial risk profiles. By evaluating both financial and operational factors in a standardized, repeatable manner, Members can track progress over time, validate the impact of improvement efforts, and maintain a continuous improvement cycle that supports operational excellence and financial resilience.

## What the Assessment Provides

The BCRA delivers a comprehensive, data-driven view of each Member's financial and operational condition. It includes:

### **A Detailed Scorecard**

Modeled after Standard & Poor's credit rating methodology, the scorecard assesses two equally weighted profiles—Financial and Operational—each composed of multiple metrics scored on a scale from *Highly Vulnerable (1)* to *Extremely Strong (6)*. A score of 4 ("Strong") is expected of public power utilities in financial markets, making it a key benchmark for Members. Any score below "Strong" (score < 4) should trigger timely review and documented action by Members to mitigate risk in the affected areas.

### **An Executive Summary Report**

Paired with the scorecard, the Executive Summary highlights areas of strength, identifies opportunities for improvement, and outlines recommended actions.

## How to Use Your Assessment

### **Review Results and Implement Recommendations**

Members should review recommendations to help guide future decision-making and take action by adopting or revising policies, conducting studies where needed, and actively integrating the results of the BCRA into their budgeting and capital planning processes.

## Share with Your Governing Body

MPPA recommends that each Member review the BCRA findings with their governing body to build shared understanding of financial and operational risk areas, align on priorities, and address gaps and opportunities for improvement.

## Results Summary

### Year-over-Year Assessment Scores

The utility has a **Very Strong financial profile score** that has been in the 4.7 (Strong) – 5.4 (Very Strong) range over the last three years. **All four metrics used to derive the financial profile score have improved** over the last three years. Higher net operating revenues is the factor contributing the most to the improved metrics and has favorably impacted the Fixed Charge Coverage score.

The **Operational Profile score is Strong and has remained stable** year-over-year across the four risk categories measured—Operational Assets; Management, Policies, and Procedures; Rate Setting Practices; and Environmental & Regulatory Compliance and Legal Risk.

Year	Financial Profile Score	Operational Profile Score	Total Score (50% Financial / 50% Operational)
2024	4.7/6.0 (Strong)	4.0/6.0 (Strong)	4.4/6.0 (Strong)
2025	5.4/6.0 (Very Strong)	4.2/6.0 (Strong)	4.8/6.0 (Strong)

### 2026 Assessment Score

Financial Profile Score (Weighted):		Operational Profile Score (Weighted):	
5.4 / 6.0	Very Strong	4.2 / 6.0	Strong

Total Score (50% Financial / 50% Operational):	
4.8 / 6.0	Strong

## Financial Profile (Fiscal Year Ending 6/30/25)

### *Areas of Strength*

- **Fixed Charge Coverage (FCC) Ratio: 6.0 (Extremely Strong)**
  - The FCC ratio measures the electric utility's ability to pay fixed obligations, such as debt service and contractual payments (i.e., purchased power).
- **Days Liquidity: 4.0 (Strong)**
  - Measures the utility's ability to address fluctuations in cash flows due to the volatility of operating expenses and timing of revenue collection.
- **Debt to Capitalization: 6.0 (Extremely Strong)**
  - Measures the extent liabilities may affect a utility's debt servicing capability.

### *Opportunities for Improvement*

Only one metric fell below the minimum expected score of 4 (Strong):

- **Available Reserves: 2.0 (Vulnerable)**
  - Measures the utility's financial flexibility to manage fluctuations in cash flow resulting from volatility in operating expenses.
  - However, S&P's scale does not consider the size of the utility (i.e., there is a "one size fits all approach"). Consequently, small-to-medium sized utilities, from an industry perspective, will almost always score on the lower end of the rating scale.
  - From an overall liquidity perspective when the Available Reserves metric is analyzed in conjunction with the Days Liquidity metric, it results in a reasonable liquidity score.

### *Recommendations*

MPPA congratulates the utility on the Very Strong financial profile score and recommends continuation of the current financial management practices.

## Operational Profile (2025)

### *Areas of Strength*

- **Rate Affordability: 5.0 (Very Strong)**
  - Electric rates are very competitive compared to the surrounding investor-owned utility. On average, the utility's rates are:
    - 28% lower for residential customers.
    - 26% lower for commercial customers.
    - 15% lower for industrial customers.

- **Operational Management: 5.3 (Very Strong)**
  - Evaluates the risks associated with the operations of the utility based on factors such as operational assets, environmental compliance, management, policies and planning, and rate-setting practices.

#### *Opportunities for Improvement*

- **Age of System Assets: 3.0 (Adequate)**
  - The utility's electric system is approximately 60% depreciated, meaning the condition of equipment is becoming aged and is more prone to failure.
  - As a result, there is a higher risk of power outages, rising maintenance costs, and the need for significant future investments.
  - Making necessary capital investments in the distribution system, facilities, infrastructure, etc. should not be avoided. However, there will be a direct impact to the Financial Profile of the utility when making these kinds of capital investments.
  - While the degree of the financial impact will depend on many variables, the financial impact becomes larger, and more challenging for retail customers to absorb, the longer necessary capital investments are deferred.
- **Customer Concentration Risk: 1.7 (Vulnerable)**
  - Customer Concentration Risk occurs when a small number of customers account for a significant share of an electric utility's load (energy sales in MWhs) or revenue (\$).
  - This risk is common across municipal electric utilities, and while the utility has limited ability to change its customer mix and load, at least in the short-term, the associated risks can be mitigated through the recommendation below.

#### *Recommendations*

- Continue the work already underway to **update and implement the utility's Capital Plan**, ensuring it is fully integrated into the financial plan and annual budget process. The Capital Plan should clearly define the types of investments to be made—such as transformers, meters, poles, substations, circuit upgrades, facilities, vehicles, and IT systems—and include the timing of those investments. Ongoing execution of this work will help maintain the utility's Strong Operational Profile score.
- Consider expanding current value-added program offerings that strengthen customer relationships and increase satisfaction to help mitigate Customer Concentration Risk, including:

- MPPA's **Commercial & Industrial Demand Response program**, which allows participating customers to manage and reduce energy costs while providing the customer with a revenue stream through annual performance payments.

# Lowell Light and Power

## Business and Credit Risk Assessment Scorecard

Fiscal Year End June 30, 2025



	<u>Metric</u>	<u>Score</u>	<u>Weight</u>	<u>Weighted Score</u>	<u>AAA 6 Extremely Strong</u>	<u>AA 5 Very Strong</u>	<u>A 4 Strong</u>	<u>BBB 3 Adequate</u>	<u>BB 2 Vulnerable</u>	<u>B or less 1 Highly Vulnerable</u>	
<b>Financial Profile Assessment</b>											
	<b>Fixed Charge Coverage Ratio</b> - Measures the ability of the utility to service its debt and debt like obligations (PPAs and PILOT)	2.30	6.0	55.0%	3.3	=> 1.6	1.4-1.59	1.2-1.39	1.1-1.19	1.0-1.09	< 1.0
	<b>Days Liquidity</b>  - Measures the ability of the utility's flexibility to address fluctuations in cash flows due to the volatility of operating expenses and timing of revenue collection	136	4.0	17.5%	0.7	>270	151-270	91-150	45-90	15-44	<15
	<b>Available Reserves (\$ in millions)</b> - Measures the ability of the utility's flexibility to address fluctuations in cash flows due to the volatility of operating expenses	\$3.4	2.0	7.5%	0.2	=>\$250.0	\$100.0-\$249.9	\$50.0-\$99.9	\$10.0-\$49.9	\$2.1-\$9.9	<=\$2.0
	<b>Debt to Capitalization</b> - Measures the extent liabilities may affect a utility's debt servicing capability	9.26%	6.0	20.0%	<u>1.2</u>	<20%	20%-29%	30%-39%	40%-49%	50%-59%	=>60%
	<b>Financial Profile Weighted Score</b>				<u>5.4</u>						
<b>Enterprise Profile Assessment</b>											
	<b>Diversity of Sales and Service Area Demographics</b> - Residential customer class % of total revenues	23.6%	3.0	33.3%	0.3	>=75%	>50%	36% - 50%	21% - 35%	<=20%	<=10%
	- Top 10 customers % of total revenues	56.8%	1.0	33.3%	0.1	<=10%	11%-17%	18% - 24%	25% - 31%	32% - 44%	=>45%
	- Top customer % of total revenues	24.0%	1.0	33.3%	0.1	<2%	2% - 3%	4% - 5%	6% - 9%	10% - 19%	=> 20%
	<b>Industry Risk</b> - S&P assessment of industry risk for municipal electric utilities as compared to all industry sectors	n/a	6.0	10.0%	0.6						
	<b>Electric Market Position</b> - Measures a utility's revenue raising flexibility	79.2%	6.0	20.0%	1.2	<80%	80% - 89%	90% - 99%	100% - 109%	110% - 119%	=> 120%
	<b>Operational Management</b> - Evaluates the risks associated with the operations of the utility based on factors such as operational assets, environmental compliance, management, policies and planning, and rate-setting practices	n/a	5.3	40.0%	<u>2.1</u>						
	<b>Enterprise Profile Weighted Score</b>				<u>4.4</u>						
	<b>Total Score - Weighted 50% Financial Profile Score, 50% Enterprise Profile Score</b>				<u>4.9</u>						

The scorecard is largely based on the US Municipal Retail Electric and Gas Utilities Methodology as published by Standard & Poor's. Scoring is based on a scale of 6 (Extremely Strong) to 1 (Highly Vulnerable). The financial profile assessment measures the financial strength of the utility. The enterprise profile assessment captures the operating environment and incorporates broad industry factors as well as organization specific factors of the utility.

# Monthly Statistics Report

## Search Criteria Used

**Year:** 2026; **Starting Month:** March;  
**Organization:** Lowell Light & Power;  
**Is an Annual Report:** Unchecked;

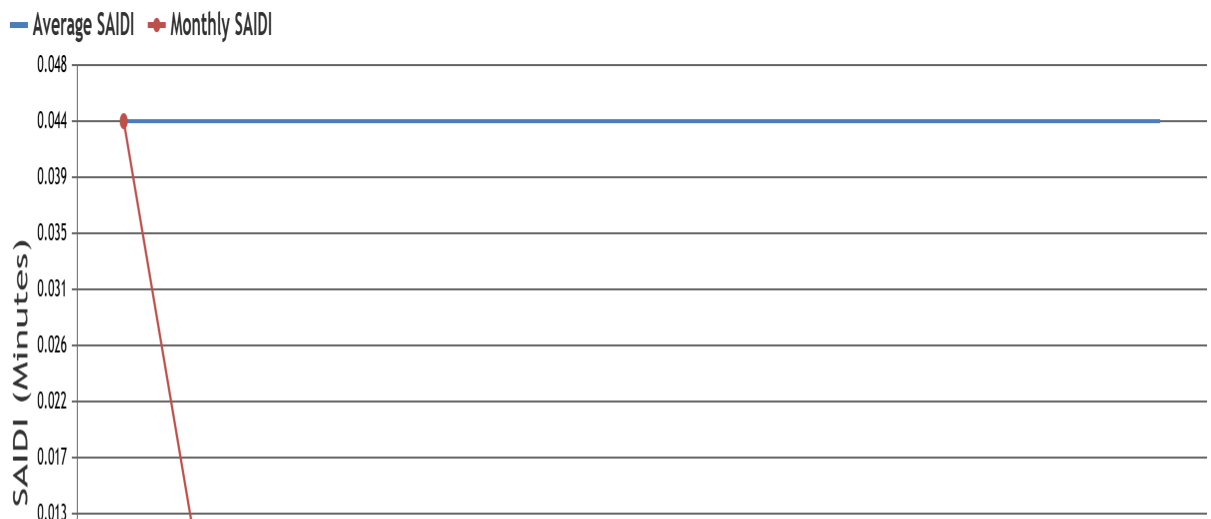
## IEEE 1366 STATISTICS

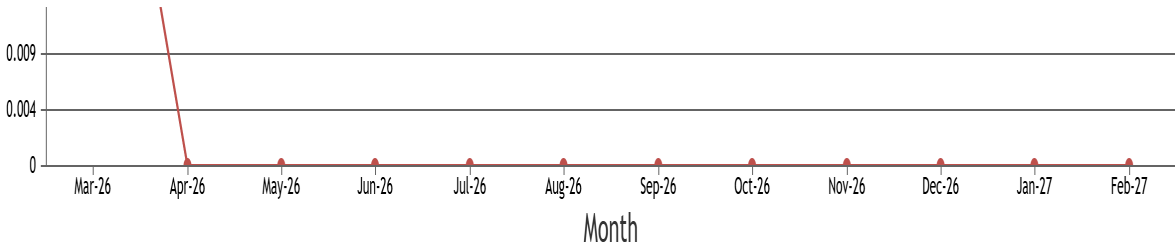
+/-

	Mar 2025	Mar 2026
SAIDI	0	0.04368776
SAIFI	0	0.0009637006
CAIDI	0	45.33333
ASAI	0	99.9999
Momentary Interruptions	0	0
Sustained Interruptions	0	2

## MONTHLY SAIDI CHART

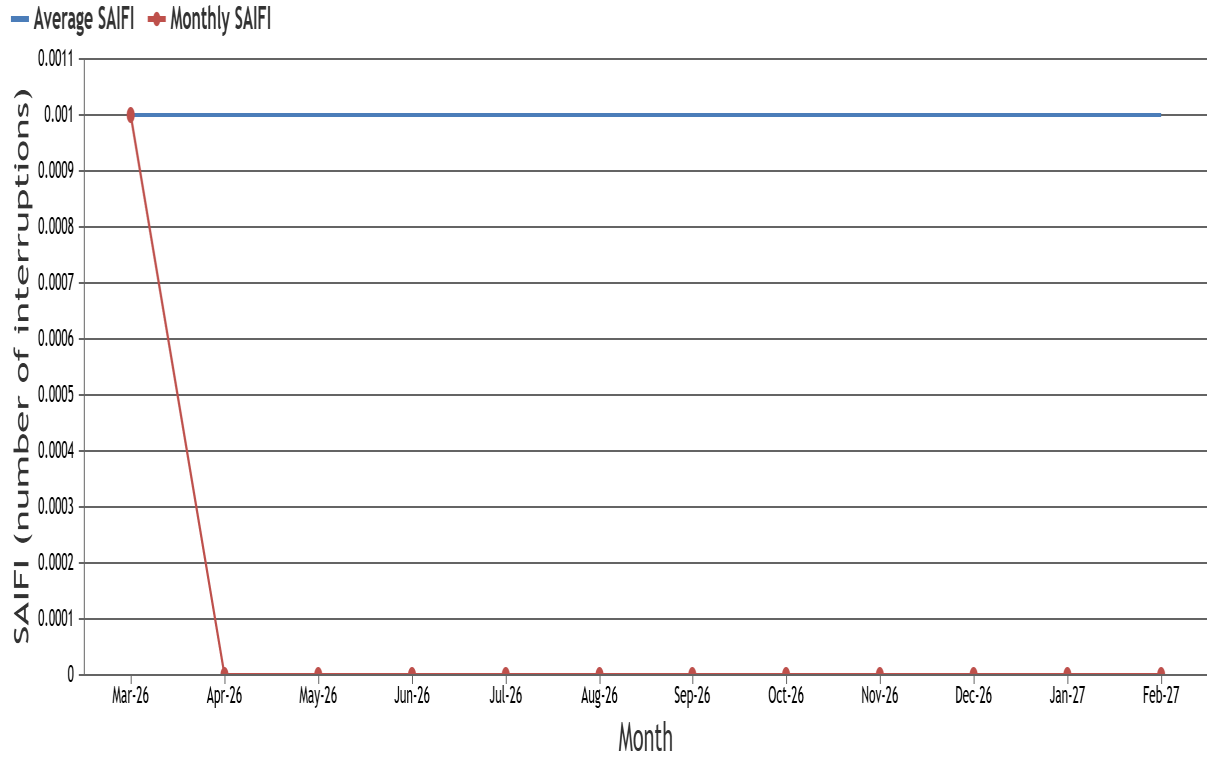
+/-





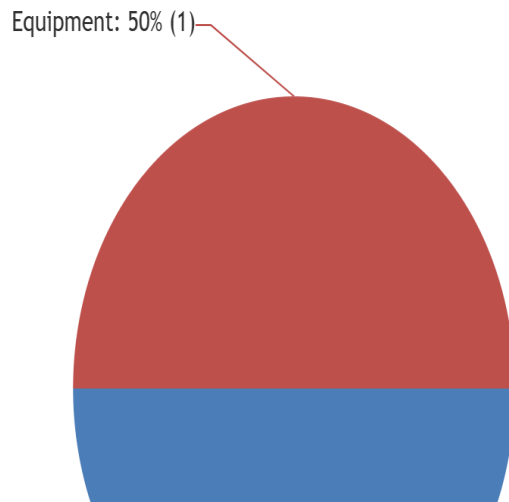
**MONTHLY SAIFI CHART**

+/-



**PRIMARY OUTAGE CAUSES (COUNT)**

+/-



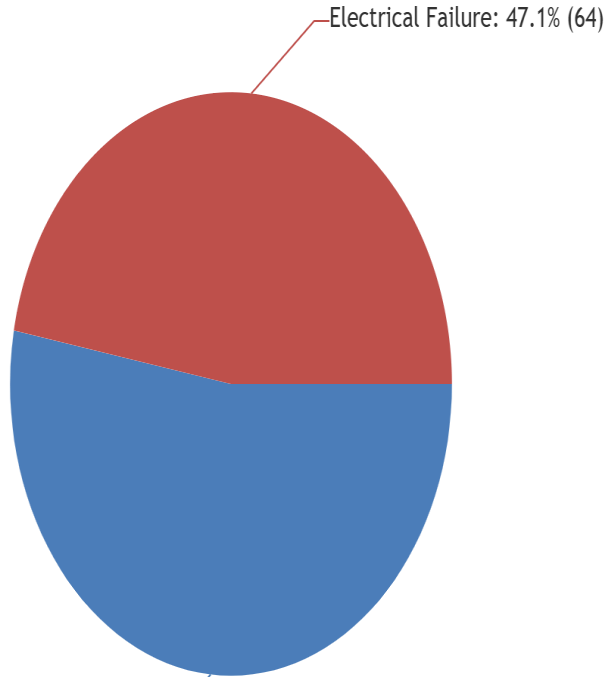


Electrical Failure: 50% (1)

### Primary Outage Causes (Count)

Electrical Failure	1
Equipment	1

### PRIMARY OUTAGE CAUSES (DURATION) +/-



Electrical Failure: 47.1% (64)

Equipment: 52.9% (72)

### Primary Outage Causes (Duration)

Equipment	72
Electrical Failure	64

### CIRCUIT RANKING - WORST PERFORMING +/-

Ranked by Outage Count

Circuit	Substation	Number of Outages
---------	------------	-------------------

Ranked by Customer Interruptions

Circuit	Substation	Customer Interruptions
---------	------------	------------------------

Ranked by Customer Minutes of Duration

Circuit	Substation	Customer Minutes of Duration
---------	------------	------------------------------

**TOP 10 OUTAGES FOR THE MONTH**

+/-

Address	Customers Interrupted	Duration	Customer Minutes of Interruption	Start Date
809 bowes rd (/n/esams/reliability-tracker/dashboard/outages/1010983/details)	1	72	72	3/7/2026 9:59:00 AM
500 block Chatham St (/n/esams/reliability-tracker/dashboard/outages/1011822/details)	2	32	64	3/16/2026 6:03:00 PM

**Total Customers Affected for the Month: 3**

**Average Customers Affected per Outage: 1**

## March 2026 Income Statement

Line Item	Current Month Actual	Current Month Budget	Variance %	Prior YTD Actual	Current YTD Actual	Current YTD Budget	Current YTD Variance	Variance %	Yearly Budget Total	% of Budget Used	Amount Until Yearly Budget Total is Reached
<b>OPERATING REVENUE</b>											
Sales Revenue	963,744.37	945,463.87	1.93%	8,164,322.67	8,958,570.52	8,766,750.18	191,820.34	2.19%	11,618,176.00	77.11%	2,659,605.48
Service Revenue	11,851.99	6,359.00	86.38%	68,175.36	61,852.93	67,591.26	(5,738.33)	-8.49%	84,900.00	72.85%	23,047.07
Miscellaneous Revenue	5,377.93	5,172.91	3.96%	46,249.88	45,282.10	44,811.61	470.49	1.05%	60,720.00	74.58%	15,437.90
<b>TOTAL OPERATING REVENUE</b>	<b>\$ 980,974.29</b>	<b>\$ 956,995.78</b>	<b>2.51%</b>	<b>\$ 8,278,747.91</b>	<b>\$ 9,065,705.55</b>	<b>\$ 8,879,153.05</b>	<b>\$ 186,552.50</b>	<b>2.10%</b>	<b>\$ 11,763,796.00</b>	<b>77.06%</b>	<b>\$ 2,698,090.45</b>
<b>OPERATING EXPENSES</b>											
Generation Expenses	12,060.30	12,352.52	-2.37%	109,526.92	117,717.67	121,136.55	(3,418.88)	-2.82%	163,000.00	72.22%	45,282.33
Purchased Power Expenses	657,443.29	474,949.51	38.42%	3,672,552.26	4,705,463.24	4,551,975.29	208,939.38	4.59%	6,381,991.00	73.73%	1,676,527.76
Distribution Expenses	56,598.89	45,401.12	24.66%	482,064.35	535,998.48	511,507.21	24,491.27	4.79%	690,500.00	77.62%	154,501.52
Customer Accounting Expense	24,919.07	36,194.69	-31.15%	224,003.50	229,501.07	340,408.82	(110,907.75)	-32.58%	454,500.00	50.50%	224,998.93
Marketing and Advertising Expense	2,271.95	2,614.01	-13.09%	26,373.25	24,962.01	28,621.46	(3,659.45)	-12.79%	40,000.00	62.41%	15,037.99
Admin/General/Outside Services Expense	38,807.99	36,421.55	6.55%	217,524.22	272,602.50	310,948.85	(38,346.35)	-12.33%	395,100.00	69.00%	122,497.50
Office, Insurance, & Maintenance	24,793.64	27,672.57	-10.40%	235,980.26	250,026.43	242,489.73	7,536.70	3.11%	328,000.00	76.23%	77,973.57
Employee Benefits & Other Compensation	103,561.35	95,558.74	8.37%	910,721.40	970,908.49	965,517.24	5,391.25	0.56%	1,345,025.78	72.19%	374,117.29
Miscellaneous Expenses	6,655.66	8,217.56	-19.01%	78,406.23	61,612.00	72,915.91	(11,303.91)	-15.50%	99,500.00	61.92%	37,888.00
Depreciation Expenses	74,000.00	69,300.00	6.78%	609,120.96	646,485.28	623,700.00	22,785.28	3.65%	840,000.00	76.96%	193,514.72
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 1,001,112.14</b>	<b>\$ 808,881.57</b>	<b>23.76%</b>	<b>\$ 6,566,273.35</b>	<b>\$ 7,815,277.17</b>	<b>\$ 7,711,375.17</b>	<b>\$ 103,902.00</b>	<b>1.35%</b>	<b>\$ 10,737,616.78</b>	<b>72.78%</b>	<b>\$ 2,922,339.61</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(20,137.85)</b>	<b>148,114.22</b>	<b>-113.60%</b>	<b>1,712,474.56</b>	<b>1,250,428.38</b>	<b>1,167,777.88</b>	<b>82,650.50</b>	<b>7.08%</b>	<b>1,026,179.22</b>	<b>121.85%</b>	<b>(224,249.16)</b>
<b>NON-OPERATING REVENUE (EXPENSE)</b>											
Interest Income	1,426.71	6,593.61	-78.36%	59,257.21	60,485.38	46,934.86	13,550.52	28.87%	60,000.00	100.81%	(485.38)
Interest Expense	2,315.83	2,315.49	0.01%	29,001.72	21,261.13	21,291.20	(30.07)	-0.14%	28,237.67	75.29%	6,976.54
Gain/Loss on Sale of Property/Investments	16,100.00	0.00	#DIV/0!	56,423.60	16,175.00	0.00	16,175.00	#DIV/0!	0.00	#DIV/0!	(16,175.00)
Mutual Aid	0.00	0.00	#DIV/0!	0.00	14,696.69	0.00	14,696.69	#DIV/0!	0.00	#DIV/0!	(14,696.69)
Transfers	41,635.78	42,153.38	-1.23%	329,199.01	389,465.48	389,593.10	(127.62)	-0.03%	511,477.92	76.15%	122,012.44
<b>TOTAL NON-OPERATING REVENUE (EXPENSE)</b>	<b>\$ (26,424.90)</b>	<b>\$ (37,875.25)</b>	<b>-30.23%</b>	<b>\$ (242,519.92)</b>	<b>\$ (319,369.54)</b>	<b>\$ (363,949.44)</b>	<b>\$ 44,579.90</b>	<b>-12.25%</b>	<b>\$ (479,715.59)</b>	<b>66.57%</b>	<b>\$ (160,346.05)</b>
<b>NET INCOME (LOSS)</b>	<b>\$ (46,562.75)</b>	<b>\$ 110,238.96</b>	<b>-142.24%</b>	<b>\$ 1,469,954.64</b>	<b>\$ 931,058.84</b>	<b>\$ 803,828.44</b>	<b>\$ 127,230.40</b>	<b>15.83%</b>	<b>\$ 546,463.63</b>	<b>170.38%</b>	<b>\$ (384,595.21)</b>

# Capital Expenses Fiscal Year July 1, 2025 - June 30, 2026

Updated: March 2026

Capital Budget For Fiscal Year FY 2026	\$1,086,000
Amount Remaining from FY 2025 Capital Budget	\$0
Total Available Capital Budget in FY 2026	<u>\$1,086,000</u>

## Work in Process

G/L #	Description	YTD Amt
107.552.20	Energy Center Improvements	\$9
107.630.20	Substation Access Control	\$9,838
107.670.20	Voltage Conversion Projects	\$83,568
107.700.20	504 E Main St (FROM)	\$45,440
107.700.20	Undergrounding Projects	\$5,057
130.100.20	Vehicle Equipment Replacement Fund	\$225,000

Total WIP Capital Expense	<u>\$368,913</u>
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## Work in Process Transferred to Property, Plant, and Equipment (PPE)

G/L #	Description	YTD Amt
107.551.20	Engine Room Improvements	\$13,168
107.630.20	SCADA Upgrade	\$16,079
107.630.20	Server Replacement	\$36,718
107.640.20	Stony Bluff	\$13,663
107.700.20	Flat River Estates	-\$9,284

Total PPE Expenses	<u>\$70,344</u>
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## Capital Assets Purchased

	Crack Seal Energy Center	\$15,550
368.000.20	Transformers	\$233,123
391.100.20	Computer Equipment & Software	\$2,175

Total Capital Assets Purchased	<u>\$250,848</u>
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## Capital Asset Sales/Invoicing for Capital Projects

Net Capital Sales	<u>\$0</u>
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Total Capital Expenses	<u>\$690,105</u>
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Remaining Capital Expense Balance	<u>\$395,895</u>
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**Capital Budget and Expenses Incurred for Fiscal Year 2026**  
**Updated: March 2026**

<b>Project</b>	<b>FY 2026 Budget Amt</b>	<b>Midyear Reallocation(s)</b>	<b>Total Budget</b>	<b>Current Month Spent</b>	<b>YTD Spent</b>	<b>Amount Remaining</b>
IT Related Projects	\$ 68,000		\$ 68,000		\$ 63,843	\$ 4,157
Capital Equipment	\$ 190,000		\$ 190,000		\$ 233,123	\$ (43,123)
Voltage Conversion Projects	\$ 165,000		\$ 165,000	\$ 5,312	\$ 83,568	\$ 81,432
Undergrounding Projects	\$ 195,000		\$ 195,000		\$ 5,057	\$ 189,943
Equipment Replacement Fund	\$ 300,000		\$ 300,000	\$ 25,000	\$ 225,000	\$ 75,000
Facility Improvements	\$ 18,000		\$ 18,000		\$ 29,694	\$ (11,694)
Generation Projects	\$ 32,000		\$ 32,000		\$ -	\$ 32,000
System Expansion Budget	\$ 68,000		\$ 68,000		\$ 4,379	\$ 63,621
Minor Capital Projects	\$ 50,000		\$ 50,000	\$ 6,867	\$ 45,440	\$ 4,560
<b>Total</b>	<b>\$ 1,086,000</b>	<b>\$ -</b>	<b>\$ 1,086,000</b>	<b>\$ 37,179</b>	<b>\$ 690,105</b>	<b>\$ 395,895</b>

# Memorandum



To: Charlie West  
From: Zac Walker  
Date: 4/2/2026  
Re: April Manager's Report

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## **Alpena Mutual Aid Ice Storm**

On March 16th, we sent Ryan Hanacek, Jaramie Wilson, and Steve Shade to Alpena to assist with power restoration following the ice storm. They returned home on March 22nd. At its peak, Alpena Power Company had 14,000 out of 15,000 customers without power. Our crew had high praise for the employees in Alpena. In a follow-up email, Alpena expressed their gratitude, stating, "I want to sincerely thank you and your crews for helping us through our ice storm restoration. Your crews were extremely helpful and a pleasure to work with; we received all positive feedback from our team."

## **Straight Line Boring**

While our crew was in Alpena, we had Straight Line Boring on site working in multiple locations: Tommy's, Premier Botanic, Nirvana, and Calvary Church projects. The boring work for these projects was all completed while they were away. We are currently in the process of cleaning up and finishing the remaining pipework for these projects.

## **APPA Lineman Rodeo**

On behalf of the rodeo team—Zac, Ryan, and Jaramie—I want to express our heartfelt gratitude and support that allowed us to participate in this incredible event. This year, the rodeo unfolded in the vibrant town of Huntsville, Alabama, where 61 journeyman teams showcased their talents and hard work.

We had a fantastic time not only competing but also collaborating with the talented crew from the Navajo Nation. Our interactions were enriching, as we exchanged tools and innovative techniques that helped us both complete the events more efficiently. This experience not only strengthened our skills but also fostered a wonderful sense of

camaraderie among the teams. Thank you once again for making this opportunity possible!

## **Appa E&O Conference and Safety Summit**

Following the Rodeo, I stayed in Huntsville for the conference; several highlights stood out:

- Flew a drone located in Tampa, Florida, to run out a line.
- Participated in a private one-on-one outage and mapping session with NISC.
- Attended a breakout session focused on the Navajo Nation.
- Met with Ji Yoon from the APPA to discuss the new Power TRX platform that was switched to in November.

# Memorandum



To: Charlie West  
From: Casey Mier  
Date: 4/2/2026  
Re: April 2026 Generation and Engineering Update

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- A. **Generator Operation:** We did not operate the generators this past month due to low energy prices. We plan to operate during the month of April for exercising purposes.
- B. **Distribution System Study:** We continue to work with Verdantas on updating the electrical system study and future project details.
- C. **IT:** No major updates at this time.
- D. **Electrical Analysis Software Evaluation:** We are evaluating three different software platforms for electrical modeling and analysis. The software will perform the following functions: protection coordination, fault current calculations, arc flash energy calculations, conductor sizing, transformer sizing, and fuse sizing. Bringing these capabilities in-house will improve scheduling control and provide more timely and accurate information for both internal staff and customer requests.

# Memorandum



To: Charlie West  
From: Julie Stewart/Megan Mora  
Date: April 9, 2026  
Re: April 2026 Office Department Update

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- A. Broker Search:** A final decision has been made, and we have selected Chris from Gallagher as our insurance broker. Chris will be providing services through The Michigan Health Insurance Pool. He will attend this month's board meeting, where he will be introduced and provide a brief overview of The Pool.
- B. NISC:** We have been working with several people at NISC regarding our data. It is only the beginning, and we are seeing lots of time go towards this change. Alyssa, Hillary and Julie attended the 1<sup>st</sup> ever Michigan NISC User Group in downtown GR earlier this month. We meet our Account Manager and several people that also use NISC.
- C. Baby Update:** Lisa had her baby March 28<sup>h</sup>, Judah Philip. 8lbs, 7 oz. Everyone is doing well. We have received several updates from Lisa and baby is eating and sleeping good.
- D. Events:** We had two events we attended. We had the Career Fair at the Lowell High School. This event was great to watch younger men and woman interested in our line of work. We also had a booth at the Lowell Expo. We had some of our customers stop by and we enjoyed talking to all of the great people who stopped by our booth and chatted with us.
- E. Energy Waste Reduction (EWR):** The whole office staff has been working on the Energy Saving Trees Program launch. An insert went out in March's bill, and we are now reviewing orders for the 100 trees we have available. The pick-up event is scheduled for May 2<sup>nd</sup>.

**Manager's Report for the  
April 2026 Regular LL&P Board Meeting  
Last Updated on April 10, 2026**

**A. MPPA/MMEA/APPA Update:**

- a. **MPPA:** The March and April MPPA BOC meetings have occurred since our last board meeting. The March BOC meeting was relatively routine, with MPPA providing updates on the Campbell 3 cost recovery filing, Michigan capacity demonstration, MISO capacity auction, and MPPA's demand response program. MPPA also provided a more detailed update on the repowering of Belle River. They have not been able to reach full load on the converted unit and are investigating solutions to bring it up to full capacity. MPPA is dedicating time at each meeting to provide updates on the evaluation of adding generation at member communities. I will provide a more detailed update on this at the LL&P Board meeting.

The April MPPA meeting is the association's annual meeting. At the meeting, the board reviewed and approved the 2025 audit, which received a clean opinion. The meeting also reorganized officers and the executive committee. During this, I was elected Chair of the MPPA Board of Commissioners.

- b. **MMEA:** The March Board of Directors meeting was a routine meeting. Outside of normal business, we discussed the strategic planning session and PA 95 reporting requirements. During our legislative update, we discussed a potential House bill package that would drastically reshape Michigan's energy landscape. You may see the proposals hit the news, but the package is not anticipated to be approved as presented.

Our state legislative rally, along with an in-person board meeting, will be on April 15th.

- B. **Safety Update:** Last month, we held a safety committee meeting with Shane from SEC. We are almost a year into our partnership with SEC and are in discussions with them about renewing the agreement for another year. We are in the process of scheduling a behavioral threat assessment training that will be conducted by a former FBI special agent with experience in the FBI Behavioral Science Unit.
- C. **Open Position:** I am happy to report that we are in the process of hiring a journeyman lineworker.
- D. **MPPA Stakeholder Meeting:** Everyone who requested to be registered has been registered and should have received a confirmation email. If you asked me to register you and have not received a confirmation email, please let me know.
- E. **NISC:** We continue to meet with NISC regularly to work through various components of the conversion process.
- F. **All-Employee Meeting:** Last month, we held an all-employee meeting to update everyone on the NISC conversion and to discuss the stay interviews. While the NISC conversion will impact the office staff the most, it will affect the whole company. The all-employee meeting focused on keeping everyone updated on timelines, processes, and potential impacts.
- G. **Solar Interconnection Review:** Nothing new to report at this time.

- H. **Tree Give-Away:** Registration opened on April 7th, and the pick-up event will be on Saturday, May 2nd. If you would like to join us for the pick-up event, please let me know.
  
- I. **Loss-Prevention Visit:** Each year, our workers' compensation insurance company conducts a site visit to meet with management and walk through the facilities. These meetings foster collaboration to minimize workers' compensation risks. Typically, a list of recommendations follows the visit; however, no recommendations were provided this year, allowing us to focus on maintaining current standards.
  
- J. **Anniversaries:** There were no work anniversaries in March.

# Q1 to Mid-Year 2026: Activities & Outcomes

BTMG Ownership Analysis & MPPA Project Creation Strategies

In Progress

Coming Next



April 30

Vendor & technology assessment (RFI)



May 31

Economic modeling (Dispatch & Investment Models)



June 30

Power supply resource fit & portfolio analysis



July 31

MPPA will present the results of initial financial modeling



**DECISION POINT #1:**

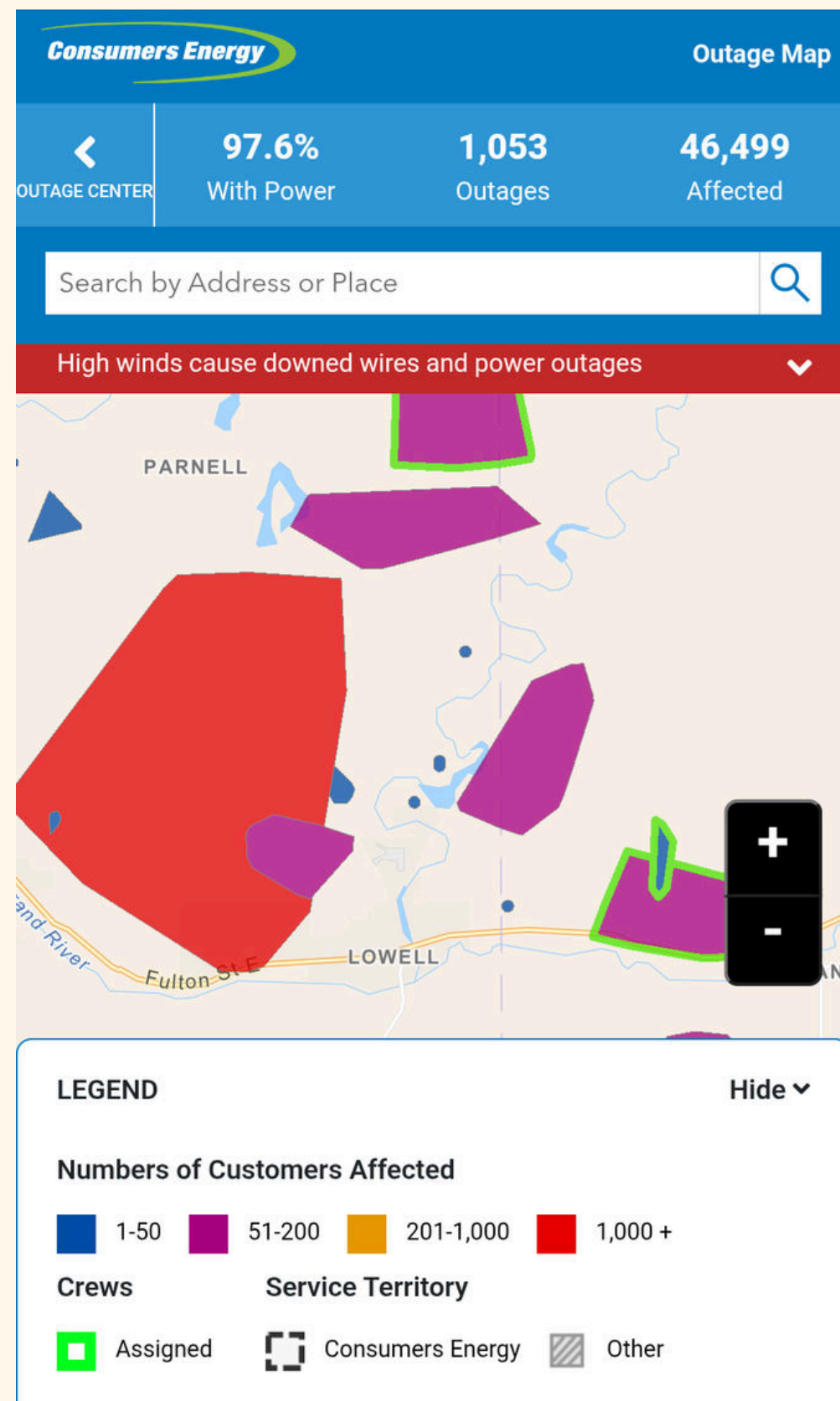
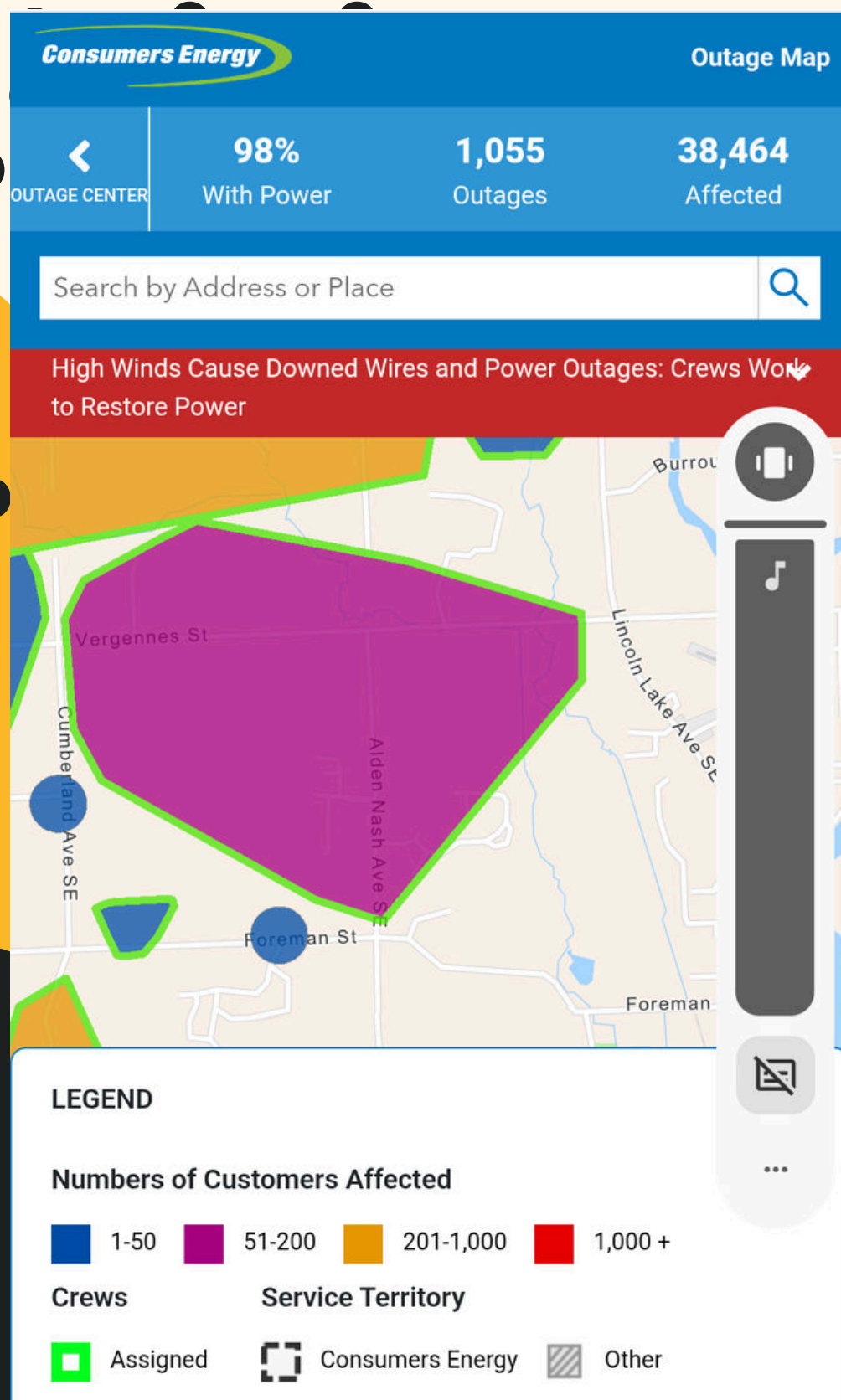
September 30

*Member confirms local support. Commits to fund additional MPPA analysis.*

Member & Governing Body Engagement and Feedback



# LL&P's Reliability



**Lowell Performing Arts Center** 21m · 🌐

While many areas around us are experiencing power outages, Lowell High School still has power and tonight's performance of CHICAGO: Teen Edition will go on as scheduled at 7:00 PM.

What's the schedule for the performance?

10

**Lowell Light & Power**

**LOCAL RELIABLE HERE FOR YOU.**

Learn more at: <https://www.lowell-light.org/>

Proud Sponsor of the Lowell Arts Performing Center

# Career Fair

**Job Shadows**  
18 Students



# Lowell Expo



# Lineworker Rodeo



# Mutual Aid

# Keiser's Pole Changeout

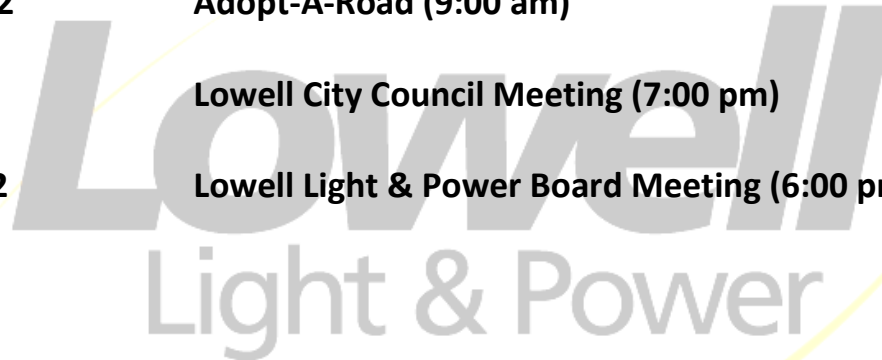


Mutual Aid Assistance from Grand Haven

**LL&P and Other City Department's  
Schedule of Meetings, Events, and Important Dates**

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<b>April 15</b>	<b>MMEA Legislative Reception</b>
<b>April 15</b>	<b>MMEA Board Meeting (10:00 am)</b>
<b>April 18</b>	<b>National Lineworker Appreciation Day</b>
<b>April 18</b>	<b>Lineman/LL&amp;P Appreciation Dinner (5:00 pm)</b>
<b>April 20</b>	<b>Lowell City Council Meeting (7:00 pm)</b>
<b>April 22</b>	<b>Adopt-A-Road (9:00 am)</b>
<b>May 4</b>	<b>Lowell City Council Meeting (7:00 pm)</b>
<b>May 12</b>	<b>Lowell Light &amp; Power Board Meeting (6:00 pm)</b>



**Lowell Light & Power Performance Data  
For the Month of March 2026**

**Electric Sales and Usage Data**

Category	Current Month	Current Month, Previous Year	% Change Year to Year	Current Fiscal Year, YTD	Previous Fiscal Year, YTD
Total Electric Sales (\$)	\$963,744	\$838,980	14.87%	\$8,958,571	\$8,342,954
Residential Customers*	2,778	2,716	2.28%	N/A	N/A
Residential Sales (kWh)	1,655,164	1,528,088	8.32%	17,033,777	15,974,126
Residential Sales (\$)	\$275,022	\$230,588	19.27%	\$2,630,382	\$2,380,281
Average Residential Bill	\$99	\$85	16.61%	N/A	N/A
Average Residential kWh Sales Per Customer	596	563	5.90%	N/A	N/A
Commercial Customers**	449	441	1.81%	N/A	N/A
Commercial Sales (kWh)	1,836,841	1,951,429	-5.87%	18,560,019	18,233,266
Commercial Sales (\$)	\$283,845	\$255,696	11.01%	\$2,681,648	\$2,512,575
Average Commercial Bill	\$632	\$580	9.03%	N/A	N/A
Average Commercial kWh Sales Per Customer	4,091	4,425	-7.55%	N/A	N/A
Industrial Customers***	8	8	0.00%	N/A	N/A
Industrial Sales (kWh)	3,614,400	3,699,300	-2.30%	33,900,600	34,254,300
Industrial Sales (\$)	\$404,877	\$352,695	14.80%	\$3,646,541	\$3,450,098
Average Industrial Bill	\$50,610	\$44,087	14.80%	N/A	N/A
Average Industrial kWh Sales Per Customer	451,800	462,413	-2.30%	N/A	N/A
Internal Generation (kWh)	0	0	#DIV/0!	189,992	45,056
*Residential Customers Previous Month				2,762	
**Commercial Customers Previous Month				446	
***Industrial Customers Previous Month				8	

**Information From Prior Months (Delayed Reporting by MPPA)**

Total Electric Requirements (kWh) - January 2026/2025	7,651,379	8,020,516
Peak Demand (mW) - February 2026/2025	13.595	13.539

**Cash And Investments**

	Unrestricted		Restricted		
	Current Month	Change from Previous Month	Current Month	Change from Previous Month	
Fifth Third Investments	\$ 932,826.31	\$ 2,412.71	Equipment Replacement	\$ 301,957.34	\$ (46,198.38)
Huntington Bank	\$ 1,222,772.23	\$ (26,576.76)	Customer Deposits	\$ 201,628.65	\$ 750.20
Huntington Money Market Fund	\$ 132,006.78	\$ 184.06	Bond Reserve Fund	\$ 136,808.46	\$ 332.12
Bond Redemption Fund	\$ 341,537.28	\$ 39,426.85	LEO Fund	\$ 14,170.59	\$ 3,009.60
Huntington Investments	\$ 900,000.00	\$ -			
<b>Total</b>	<b>\$ 3,529,142.60</b>	<b>\$ 15,446.86</b>		<b>\$ 654,565.04</b>	<b>\$ (42,106.46)</b>

## Benevolence Reporting FY 2026

In Kind	Total Budget	Current Month	Year to Date
Chamber Work		\$ 605.90	\$ 2,485.93
Pink Arrow			\$ 814.69
<b>Total</b>	<b>\$ 11,000.00</b>	<b>\$ 605.90</b>	<b>\$ 3,300.62</b>

Financial	Total Budget	Current Month	Year to Date
Harvest Hustle			\$ 350.00
YMCA Turkey Trot			\$ 250.00
Pink Arrow			\$ 100.00
Lowell Area Museum			\$ 300.00
Lowell Chamber			\$ 50.00
Lowell High School Athletics			\$ 500.00
Lowell Showboat			\$ 500.00
LWC Golf Outing			\$ 200.00
Lowell Little League			\$ 450.00
Lowell Girls Lacrosse			\$ 350.00
Lowell Musical		\$ 158.25	\$ 158.25
<b>Total</b>	<b>\$ 5,000.00</b>	<b>\$ 158.25</b>	<b>\$ 3,208.25</b>

<b>Grand Total</b>	<b>\$ 16,000.00</b>	<b>\$ 764.15</b>	<b>\$ 6,508.87</b>
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## March 2026 Income Statement

Line Item	Current Month Actual	Current Month Budget	Variance %	Prior YTD Actual	Current YTD Actual	Current YTD Budget	Current YTD Variance	Variance %	Yearly Budget Total	% of Budget Used	Amount Until Yearly Budget Total is Reached
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### OPERATING REVENUE

#### Sales

Residential Sales	268,351.27	256,037.39	4.81%	2,242,846.03	2,581,684.48	2,452,204.04	129,480.44	5.28%	3,230,440.00	79.92%	648,755.52
Residential Renewable Energy Charge	0.00	0.00	#DIV/0!	46,571.93	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
RS: Energy Optimization Charge	6,616.84	3,774.23	75.32%	35,685.02	48,215.98	36,481.48	11,734.50	32.17%	48,018.00	100.41%	(197.98)
Residential VGP Program Charge	54.09	63.41	-14.69%	588.26	481.16	607.27	(126.11)	-20.77%	800.00	60.15%	318.84
<b>Total Residential Sales</b>	<b>275,022.20</b>	<b>259,875.02</b>	<b>5.83%</b>	<b>2,325,691.24</b>	<b>2,630,381.62</b>	<b>2,489,292.79</b>	<b>141,088.83</b>	<b>5.67%</b>	<b>3,279,258.00</b>	<b>80.21%</b>	<b>648,876.38</b>
Commercial Sales (GS)	122,568.86	126,668.90	-3.24%	1,022,875.90	1,150,557.72	1,126,545.76	24,011.96	2.13%	1,481,086.00	77.68%	330,528.28
Commercial Sales (GSD)	154,503.93	157,898.85	-2.15%	1,381,668.38	1,490,662.34	1,463,192.99	27,469.35	1.88%	1,952,358.00	76.35%	461,695.66
Commercial GS/GSD Renewable Energy Charge	0.00	0.00	#DIV/0!	25,411.42	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
GS/GSD Energy Optimization	6,229.55	2,788.14	123.43%	24,028.20	35,512.66	24,983.72	10,528.94	42.14%	33,340.00	106.52%	(2,172.66)
GS/GSD VGP Program Charge	25.86	38.49	-32.81%	297.37	313.41	342.28	(28.87)	-8.43%	450.00	69.65%	136.59
Commercial Sales (GSDTO)	349,178.64	344,733.69	1.29%	2,927,394.57	3,163,080.88	3,174,028.36	(10,947.48)	-0.34%	4,223,765.00	74.89%	1,060,684.12
Commercial Sales (GSDPDM)	48,999.98	50,023.99	-2.05%	418,228.36	445,940.46	457,846.30	(11,905.84)	-2.60%	607,071.00	73.46%	161,130.54
Commercial GSDTO/GSDPDM Renewable Energy Charge	0.00	0.00	#DIV/0!	8,704.33	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
GSDTO/GSDPDM Energy Optimization	6,698.50	2,936.80	128.09%	25,608.63	37,519.50	26,017.98	11,501.52	44.21%	34,848.00	107.67%	(2,671.50)
<b>Total Commercial Sales</b>	<b>688,205.32</b>	<b>685,088.85</b>	<b>0.45%</b>	<b>5,834,217.16</b>	<b>6,323,586.97</b>	<b>6,272,957.39</b>	<b>50,629.58</b>	<b>0.81%</b>	<b>8,332,918.00</b>	<b>75.89%</b>	<b>2,009,331.03</b>
Security/Standby Light Energy Sales	516.85	500.00	3.37%	4,414.27	4,601.93	4,500.00	101.93	2.27%	6,000.00	76.70%	1,398.07
<b>Total Sales Revenue</b>	<b>\$ 963,744.37</b>	<b>\$ 945,463.87</b>	<b>1.93%</b>	<b>\$ 8,164,322.67</b>	<b>\$ 8,958,570.52</b>	<b>\$ 8,766,750.18</b>	<b>\$ 191,820.34</b>	<b>2.19%</b>	<b>\$ 11,618,176.00</b>	<b>77.11%</b>	<b>2,659,605.48</b>

#### Service

Customer Late Charges	3,708.87	4,499.59	-17.57%	43,768.28	41,256.94	42,756.09	(1,499.15)	-3.51%	55,000.00	75.01%	13,743.06
Reconnect/Disconnect Fees	50.00	0.00	#DIV/0!	1,100.00	1,750.00	1,142.86	607.14	53.13%	2,000.00	87.50%	250.00
Pole Attachment Fees	6,933.12	15.07	45896.13%	6,876.60	6,958.12	6,884.93	73.19	1.06%	6,900.00	100.84%	(58.12)
Meter Charges	0.00	0.00	#DIV/0!	150.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
Miscellaneous Fees	80.00	162.08	-50.64%	1,760.00	1,600.00	1,029.03	570.97	55.49%	1,500.00	106.67%	(100.00)
Miscellaneous Service Revenue	0.00	638.79	-100.00%	5,850.48	1,377.87	6,664.53	(5,286.66)	-79.33%	7,500.00	18.37%	6,122.13
New Account/Account Relocation Fee	1,080.00	1,043.48	3.50%	8,670.00	8,910.00	9,113.83	(203.83)	-2.24%	12,000.00	74.25%	3,090.00
<b>Total Service Revenue</b>	<b>\$ 11,851.99</b>	<b>\$ 6,359.00</b>	<b>86.38%</b>	<b>\$ 68,175.36</b>	<b>\$ 61,852.93</b>	<b>\$ 67,591.26</b>	<b>\$ (5,738.33)</b>	<b>-8.49%</b>	<b>\$ 84,900.00</b>	<b>72.85%</b>	<b>23,047.07</b>

#### Miscellaneous

Chatham Street Lease	5,052.93	5,007.00	0.92%	44,460.60	44,534.21	43,970.88	563.33	1.28%	59,220.00	75.20%	14,685.79
Other Revenue	325.00	165.90	95.90%	1,789.28	747.89	840.73	(92.84)	-11.04%	1,500.00	49.86%	752.11
<b>Total Miscellaneous Revenue</b>	<b>\$ 5,377.93</b>	<b>\$ 5,172.91</b>	<b>3.96%</b>	<b>\$ 46,249.88</b>	<b>\$ 45,282.10</b>	<b>\$ 44,811.61</b>	<b>\$ 470.49</b>	<b>1.05%</b>	<b>\$ 60,720.00</b>	<b>74.58%</b>	<b>15,437.90</b>

<b>TOTAL OPERATING REVENUE</b>	<b>\$ 980,974.29</b>	<b>\$ 956,995.78</b>	<b>2.51%</b>	<b>\$ 8,278,747.91</b>	<b>\$ 9,065,705.55</b>	<b>\$ 8,879,153.05</b>	<b>\$ 186,552.50</b>	<b>2.10%</b>	<b>\$ 11,763,796.00</b>	<b>77.06%</b>	<b>2,698,090.45</b>
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### OPERATING EXPENSES

#### Generation

Fuel	133.73	507.58	-73.65%	5,177.84	11,097.14	7,864.70	3,232.44	41.10%	10,000.00	110.97%	(1,097.14)
Generation Expenses	4,986.43	4,664.53	6.90%	47,330.42	49,522.62	42,265.52	7,257.10	17.17%	57,000.00	86.88%	7,477.38
Maintenance: Generating & Electrical Equipment	1,051.82	367.35	186.33%	6,257.73	8,147.24	7,967.23	180.01	2.26%	10,000.00	81.47%	1,852.76
Maintenance: Other Power Generation	548.68	935.67	-41.36%	8,228.15	5,266.50	8,454.10	(3,187.60)	-37.70%	11,000.00	47.88%	5,733.50
Maintenance: Structures	1,415.83	1,734.38	-18.37%	11,708.48	11,938.00	15,100.66	(3,162.66)	-20.94%	22,000.00	54.26%	10,062.00

### March 2026 Income Statement

Line Item	Current Month Actual	Current Month Budget	Variance %	Prior YTD Actual	Current YTD Actual	Current YTD Budget	Current YTD Variance	Variance %	Yearly Budget Total	% of Budget Used	Amount Until Yearly Budget Total is Reached
Maintenance: Supervision & Engineering	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
Miscellaneous Other Power Generation Expenses	1,662.72	1,219.44	36.35%	9,645.66	10,219.86	10,857.56	(637.70)	-5.87%	14,500.00	70.48%	4,280.14
Operating Supervision/Engineering	2,053.81	2,311.47	-11.15%	19,226.14	20,801.62	21,699.95	(898.33)	-4.14%	30,000.00	69.34%	9,198.38
Safety and Training Expense	207.28	573.46	-63.85%	1,724.69	613.28	6,372.77	(5,759.49)	-90.38%	7,500.00	8.18%	6,886.72
Tools	0.00	38.64	-100.00%	227.81	111.41	554.06	(442.65)	-79.89%	1,000.00	11.14%	888.59
<b>Total Generation Expenses</b>	\$ 12,060.30	\$ 12,352.52	-2.37%	\$ 109,526.92	\$ 117,717.67	\$ 121,136.55	\$ (3,418.88)	-2.82%	\$ 163,000.00	72.22%	45,282.33
<b>Purchased Power</b>											
AMP Ohio Energy Project	8,497.18	7,041.75	20.67%	48,079.99	48,559.39	59,222.84	(10,663.45)	-18.01%	79,349.00	61.20%	30,789.61
Belle River Project	118,987.51	61,815.47	92.49%	536,257.97	571,282.09	583,445.62	(12,163.53)	-2.08%	776,159.00	73.60%	204,876.91
Campbell Number 3 Project	116,326.88	36,723.55	216.76%	973,001.99	1,078,063.68	341,831.68	736,232.00	215.38%	441,995.00	243.91%	(636,068.68)
Deficiency Capacity Charge	(1,269.75)	9,808.95	-112.94%	3,746.05	10,771.09	83,423.23	(72,652.14)	-87.09%	116,091.00	9.28%	105,319.91
Forecasted Market Balancing	(7,580.74)	91,103.59	-108.32%	367,231.30	(652,562.50)	482,413.61	(1,134,976.11)	-235.27%	603,765.00	-108.08%	1,256,327.50
Energy Services Project	192,912.27	87,211.31	121.20%	148,032.45	1,809,011.81	1,132,731.38	676,280.43	59.70%	1,964,280.00	92.10%	155,268.19
Granger Energy Project	70,657.14	67,352.50	4.91%	655,850.97	581,592.96	566,465.84	15,127.12	2.67%	762,182.00	76.31%	180,589.04
MPPA Transmission Project	4,717.81	3,858.73	22.26%	32,922.89	52,126.47	43,628.66	8,497.81	19.48%	56,036.00	93.02%	3,909.53
Transmission Charge	(180.50)	(8,877.05)	-97.97%	106,141.10	195,152.15	212,310.39	(17,158.24)	-8.08%	224,153.00	87.06%	29,000.85
Kalkaska: CT Project	86,923.04	49,934.09	74.08%	369,078.08	512,381.89	479,941.66	32,440.23	6.76%	599,676.00	85.44%	87,294.11
MPPA Service Supply Committee Expense	3,410.32	3,022.90	12.82%	30,243.73	37,714.24	37,787.72	(73.48)	-0.19%	50,000.00	75.43%	12,285.76
Assembly Solar Project	31,434.76	33,618.26	-6.49%	201,719.28	262,153.10	268,431.35	(6,278.25)	-2.34%	424,983.00	61.69%	162,829.90
Pegasus Wind Project	32,607.37	32,335.47	0.84%	200,246.46	199,216.87	204,889.88	(5,673.01)	-2.77%	283,322.00	70.31%	84,105.13
<b>Total Purchased Power Expenses</b>	\$ 657,443.29	\$ 474,949.51	38.42%	\$ 3,672,552.26	\$ 4,705,463.24	\$ 4,551,975.29	\$ 208,939.38	4.59%	\$ 6,381,991.00	73.73%	1,676,527.76
<b>Distribution</b>											
Customer Installation Expense	3,376.08	1,813.95	86.12%	26,895.55	41,018.39	32,629.45	8,388.94	25.71%	45,000.00	91.15%	3,981.61
Load Dispatching	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
Maintenance: Line Transformers	0.00	355.46	-100.00%	269.58	8,213.87	2,444.00	5,769.87	236.08%	5,000.00	164.28%	(3,213.87)
Maintenance: Meters	53.07	212.81	-75.06%	4,059.64	10,642.84	9,045.74	1,597.10	17.66%	11,500.00	92.55%	857.16
Maintenance: Overhead Lines	15,437.08	4,809.10	221.00%	65,413.44	92,377.19	63,632.55	28,744.64	45.17%	81,000.00	114.05%	(11,377.19)
Maintenance: Street Lighting	1,496.58	242.24	517.81%	5,828.51	3,744.88	9,398.86	(5,653.98)	-60.16%	13,500.00	27.74%	9,755.12
Maintenance: Structures	1,316.74	1,669.78	-21.14%	11,367.46	11,523.78	17,381.64	(5,857.86)	-33.70%	24,000.00	48.02%	12,476.22
Maintenance: Substations	732.02	1,160.79	-36.94%	10,002.76	25,508.26	15,234.66	10,273.60	67.44%	25,000.00	102.03%	(508.26)
Maintenance: Underground Lines	5,625.88	2,527.90	122.55%	47,035.39	37,638.59	51,352.06	(13,713.47)	-26.70%	71,000.00	53.01%	33,361.41
Meter Expenses	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
Miscellaneous Distribution Expense	6,779.06	6,243.73	8.57%	82,970.75	62,160.99	68,713.04	(6,552.05)	-9.54%	87,000.00	71.45%	24,839.01
Operation Supervision/Engineering	11,485.38	8,887.20	29.24%	79,083.94	104,347.80	72,799.92	31,547.88	43.34%	100,000.00	104.35%	(4,347.80)
Operation Supervision/Xmission System	0.00	221.82	-100.00%	273.26	563.42	706.05	(142.63)	-20.20%	1,000.00	56.34%	436.58
Overhead Line Expenses	0.00	351.45	-100.00%	989.39	716.45	2,218.91	(1,502.46)	-67.71%	2,500.00	28.66%	1,783.55
Street Lighting Expenses	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
Substation Expenses	0.00	28.81	-100.00%	70.19	165.50	159.09	6.41	4.03%	1,000.00	16.55%	834.50
Safety and Training Expense	6,733.95	5,413.86	24.38%	28,833.36	44,927.24	33,567.83	11,359.41	33.84%	47,000.00	95.59%	2,072.76
Tools	547.00	638.50	-14.33%	6,020.09	6,652.78	7,432.26	(779.48)	-10.49%	11,000.00	60.48%	4,347.22
Trucks and Transportation Expense	2,378.64	3,506.60	-32.17%	61,102.15	47,831.65	41,809.73	6,021.92	14.40%	55,000.00	86.97%	7,168.35
Tree Trimming Expense	462.91	6,275.39	-92.62%	41,253.71	36,764.97	71,976.08	(35,211.11)	-48.92%	96,000.00	38.30%	59,235.03
Underground Line Expenses	174.50	1,041.70	-83.25%	10,595.18	1,199.88	11,005.36	(9,805.48)	-89.10%	14,000.00	8.57%	12,800.12
<b>Total Distribution Expenses</b>	\$ 56,598.89	\$ 45,401.12	24.66%	\$ 482,064.35	\$ 535,998.48	\$ 511,507.21	\$ 24,491.27	4.79%	\$ 690,500.00	77.62%	154,501.52

## March 2026 Income Statement

Line Item	Current Month Actual	Current Month Budget	Variance %	Prior YTD Actual	Current YTD Actual	Current YTD Budget	Current YTD Variance	Variance %	Yearly Budget Total	% of Budget Used	Amount Until Yearly Budget Total is Reached
<b>Customer Accounting</b>											
Customer Accounts: Supervision	1,179.56	1,508.59	-21.81%	12,107.76	13,803.34	15,766.12	(1,962.78)	-12.45%	21,500.00	64.20%	7,696.66
Customer Assistance Expense	3,364.76	3,895.65	-13.63%	29,284.95	32,487.73	36,795.97	(4,308.24)	-11.71%	50,000.00	64.98%	17,512.27
Customer Records/Collections Expense	6,183.36	7,198.93	-14.11%	53,547.41	60,505.45	67,664.35	(7,158.90)	-10.58%	92,000.00	65.77%	31,494.55
Customer Service Training	235.90	612.99	-61.52%	1,911.14	2,831.99	3,384.56	(552.57)	-16.33%	5,000.00	56.64%	2,168.01
Uncollectible Account Expense	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
Meter Reading Expense	1,522.63	1,809.53	-15.86%	15,902.26	14,565.33	18,048.34	(3,483.01)	-19.30%	25,000.00	58.26%	10,434.67
Miscellaneous Customer Accounts Expense	5,156.26	4,995.94	3.21%	40,414.92	46,521.64	45,147.15	1,374.49	3.04%	61,000.00	76.26%	14,478.36
<b>EOC Program Portfolio</b>											
Residential Program Portfolio	2,542.71	4,199.14	-39.45%	18,573.51	16,415.39	39,111.16	(22,695.77)	-58.03%	50,000.00	32.83%	33,584.61
Comm/Indust. Program Portfolio	2,334.95	11,200.00	-79.15%	48,243.62	28,960.74	107,100.00	(78,139.26)	-72.96%	140,000.00	20.69%	111,039.26
Portfolio-Level Costs (Admin)	2,398.94	773.92	209.97%	4,017.93	13,409.46	7,391.17	6,018.29	81.43%	10,000.00	134.09%	(3,409.46)
<b>Total EOC Program Portfolio</b>	<b>7,276.60</b>	<b>16,173.06</b>	<b>-55.01%</b>	<b>70,835.06</b>	<b>58,785.59</b>	<b>153,602.33</b>	<b>(94,816.74)</b>	<b>-61.73%</b>	<b>200,000.00</b>	<b>29.39%</b>	<b>141,214.41</b>
<b>Total Customer Accounting Expense</b>	<b>\$ 24,919.07</b>	<b>\$ 36,194.69</b>	<b>-31.15%</b>	<b>\$ 224,003.50</b>	<b>\$ 229,501.07</b>	<b>\$ 340,408.82</b>	<b>\$ (110,907.75)</b>	<b>-32.58%</b>	<b>\$ 454,500.00</b>	<b>50.50%</b>	<b>224,998.93</b>
<b>Marketing and Advertising</b>											
Advertising Expense	2,271.95	2,614.01	-13.09%	26,373.25	24,962.01	28,621.46	(3,659.45)	-12.79%	40,000.00	62.41%	15,037.99
Demonstrating and Selling Expense	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
<b>Total Marketing and Advertising Expense</b>	<b>\$ 2,271.95</b>	<b>\$ 2,614.01</b>	<b>-13.09%</b>	<b>\$ 26,373.25</b>	<b>\$ 24,962.01</b>	<b>\$ 28,621.46</b>	<b>\$ (3,659.45)</b>	<b>-12.79%</b>	<b>\$ 40,000.00</b>	<b>62.41%</b>	<b>15,037.99</b>
<b>Admin./General/Outside Services</b>											
Administrative and General Salaries	19,859.86	18,467.61	7.54%	152,485.37	186,125.40	170,439.39	15,686.01	9.20%	230,000.00	80.92%	43,874.60
Board Conferences and Training	0.00	4,090.80	-100.00%	0.00	1,468.16	5,425.80	(3,957.64)	-72.94%	6,000.00	24.47%	4,531.84
Board Meeting and Related Expense	1,843.13	1,556.00	18.45%	14,131.73	15,623.22	16,374.41	(751.19)	-4.59%	21,000.00	74.40%	5,376.78
O/S: Accounting, Legal, Engineering & Consultant	17,105.00	12,307.14	38.98%	50,907.12	69,385.72	118,709.25	(49,323.53)	-41.55%	138,100.00	50.24%	68,714.28
				0.00							
<b>Total Admin/General/Outside Services Expense</b>	<b>\$ 38,807.99</b>	<b>\$ 36,421.55</b>	<b>6.55%</b>	<b>\$ 217,524.22</b>	<b>\$ 272,602.50</b>	<b>\$ 310,948.85</b>	<b>\$ (38,346.35)</b>	<b>-12.33%</b>	<b>\$ 395,100.00</b>	<b>69.00%</b>	<b>122,497.50</b>
<b>Office, Insurance, &amp; Maintenance</b>											
Injuries, Damages, & Safety Expenses	1,555.50	1,949.59	-20.21%	14,092.74	24,876.40	15,326.41	9,549.99	62.31%	20,000.00	124.38%	(4,876.40)
Maintenance: Office Building	1,339.45	1,910.77	-29.90%	4,370.83	6,855.22	8,512.31	(1,657.09)	-19.47%	13,000.00	52.73%	6,144.78
Office Supplies, Fees, Dues, Phone, Maintenance	16,408.19	18,178.16	-9.74%	169,404.81	168,842.31	163,756.55	5,085.76	3.11%	225,000.00	75.04%	56,157.69
Property/Liability Insurance	5,490.50	5,833.33	-5.88%	48,111.88	49,452.50	52,500.00	(3,047.50)	-5.80%	70,000.00	70.65%	20,547.50
<b>Total Office, Insurance, &amp; Maintenance</b>	<b>\$ 24,793.64</b>	<b>\$ 27,672.57</b>	<b>-10.40%</b>	<b>\$ 235,980.26</b>	<b>\$ 250,026.43</b>	<b>\$ 242,489.73</b>	<b>\$ 7,536.70</b>	<b>3.11%</b>	<b>\$ 328,000.00</b>	<b>76.23%</b>	<b>77,973.57</b>
<b>Employee Benefits &amp; Other Compensation</b>											
Compensated Absenses	12,489.67	10,846.61	15.15%	121,362.62	153,169.46	157,453.60	(4,284.14)	-2.72%	206,539.50	74.16%	53,370.04
Employee Pensions & Benefits	68,949.49	64,691.65	6.58%	594,104.19	607,289.02	601,300.96	5,988.06	1.00%	852,628.58	71.23%	245,339.56
OPEB	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	10,000.00	0.00%	10,000.00
Other Compensation	7,241.62	5,636.16	28.49%	61,346.46	65,593.64	58,156.74	7,436.90	12.79%	80,000.00	81.99%	14,406.36
Taxes: Social Security & Medicare	8,550.02	8,845.00	-3.33%	80,138.75	86,641.82	95,428.40	(8,786.58)	-9.21%	122,000.00	71.02%	35,358.18
Retiree Medical Insurance Coverage	6,330.55	5,539.33	14.28%	53,769.38	58,214.55	53,177.54	5,037.01	9.47%	73,857.70	78.82%	15,643.15
<b>Total Employee Benefits &amp; Other Compensation</b>	<b>\$ 103,561.35</b>	<b>\$ 95,558.74</b>	<b>8.37%</b>	<b>\$ 910,721.40</b>	<b>\$ 970,908.49</b>	<b>\$ 965,517.24</b>	<b>\$ 5,391.25</b>	<b>0.56%</b>	<b>\$ 1,345,025.78</b>	<b>72.19%</b>	<b>374,117.29</b>
<b>Miscellaneous</b>											
Conference/Seminar Expense	5,860.41	6,780.27	-13.57%	60,838.51	45,521.40	58,101.91	(12,580.51)	-21.65%	79,500.00	57.26%	33,978.60

March 2026 Income Statement

Line Item	Current Month Actual	Current Month Budget	Variance %	Prior YTD Actual	Current YTD Actual	Current YTD Budget	Current YTD Variance	Variance %	Yearly Budget Total	% of Budget Used	Amount Until Yearly Budget Total is Reached
Benevolence - In Kind	605.90	916.30	-33.88%	13,030.26	3,300.62	8,250.00	(4,949.38)	-59.99%	11,000.00	30.01%	7,699.38
Benevolence - Financial	158.25	416.50	-62.00%	3,238.39	3,324.36	3,750.00	(425.64)	-11.35%	5,000.00	66.49%	1,675.64
Miscellaneous General Expenses	31.10	104.49	-70.24%	1,299.07	9,465.62	2,814.00	6,651.62	236.38%	4,000.00	236.64%	(5,465.62)
<b>Total Miscellaneous Expenses</b>	\$ 6,655.66	\$ 8,217.56	-19.01%	\$ 78,406.23	\$ 61,612.00	\$ 72,915.91	\$ (11,303.91)	-15.50%	\$ 99,500.00	61.92%	37,888.00
<b>Depreciation Expenses</b>											
Depreciation Expense	74,000.00	69,300.00	6.78%	609,120.96	646,485.28	623,700.00	22,785.28	3.65%	840,000.00	76.96%	193,514.72
<b>Total Depreciation Expenses</b>	\$ 74,000.00	\$ 69,300.00	6.78%	\$ 609,120.96	\$ 646,485.28	\$ 623,700.00	\$ 22,785.28	3.65%	\$ 840,000.00	76.96%	193,514.72
<b>TOTAL OPERATING EXPENSES</b>	\$ 1,001,112.14	\$ 808,881.57	23.76%	\$ 6,566,273.35	\$ 7,815,277.17	\$ 7,711,375.17	\$ 103,902.00	1.35%	\$ 10,737,616.78	72.78%	2,922,339.61
<b>OPERATING INCOME (LOSS)</b>	\$ (20,137.85)	\$ 148,114.22	-113.60%	\$ 1,712,474.56	\$ 1,250,428.38	\$ 1,167,777.88	\$ 82,650.50	7.08%	\$ 1,026,179.22	121.85%	(224,249.16)
<b>NON-OPERATING REVENUE (EXPENSE)</b>											
<b>Interest Income</b>											
Interest and Dividend	1,426.71	6,593.61	-78.36%	59,257.21	60,485.38	46,934.86	13,550.52	28.87%	60,000.00	100.81%	(485.38)
Fifth Third Investments FMV Change	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
<b>Total Interest Income</b>	\$ 1,426.71	\$ 6,593.61	-78.36%	\$ 59,257.21	\$ 60,485.38	\$ 46,934.86	\$ 13,550.52	28.87%	\$ 60,000.00	100.81%	(485.38)
<b>Interest Expense</b>											
Interest Expense on Customer Deposits	0.00	0.00	#DIV/0!	(2,546.63)	(1,577.19)	0.00	(1,577.19)	#DIV/0!	0.00	#DIV/0!	1,577.19
Interest Expense Installment Purchase Loan(s)	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
Interest Expense Series 2012 Bonds	2,315.83	2,315.49	0.01%	31,548.35	22,838.32	21,291.20	1,547.12	7.27%	28,237.67	80.88%	5,399.35
<b>Total Interest Expense</b>	\$ 2,315.83	\$ 2,315.49	0.01%	\$ 29,001.72	\$ 21,261.13	\$ 21,291.20	\$ (30.07)	-0.14%	\$ 28,237.67	75.29%	6,976.54
<b>Gain/Loss on Sale of Property/Investment</b>											
Gain on Property Disposal	16,100.00	0.00	#DIV/0!	69,050.00	16,175.00	0.00	16,175.00	#DIV/0!	0.00	#DIV/0!	(16,175.00)
Gain on Sale of Investments	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
Loss on Property Disposal	0.00	0.00	#DIV/0!	(12,626.40)	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
Loss on Sale of Investments	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
<b>Total Gain/Loss on Sale of Property/Investments</b>	\$ 16,100.00	\$ -	#DIV/0!	\$ 56,423.60	\$ 16,175.00	\$ -	\$ 16,175.00	#DIV/0!	\$ -	#DIV/0!	(16,175.00)
<b>Mutual Aid</b>											
Mutual Aid	0.00	0.00	#DIV/0!	0.00	14,696.69	0.00	14,696.69	#DIV/0!	0.00	#DIV/0!	(14,696.69)
					\$ -						
<b>Total Mutual Aid</b>	\$ -	\$ -	#DIV/0!	\$ -	\$ 14,696.69	\$ -	\$ 14,696.69	#DIV/0!	\$ -	#DIV/0!	(14,696.69)
<b>Transfers</b>											
PILOT - City of Lowell	41,635.78	42,153.38	-1.23%	329,199.01	389,465.48	389,593.10	(127.62)	-0.03%	511,477.92	76.15%	122,012.44
<b>Total Transfers</b>	\$ 41,635.78	\$ 42,153.38	-1.23%	\$ 329,199.01	\$ 389,465.48	\$ 389,593.10	\$ (127.62)	-0.03%	\$ 511,477.92	76.15%	122,012.44

### March 2026 Income Statement

Line Item	Current Month Actual	Current Month Budget	Variance %	Prior YTD Actual	Current YTD Actual	Current YTD Budget	Current YTD Variance	Variance %	Yearly Budget Total	% of Budget Used	Amount Until Yearly Budget Total is Reached
TOTAL NON-OPERATING REVENUE (EXPENSE)	\$ (26,424.90)	\$ (37,875.25)	-30.23%	\$ (242,519.92)	\$ (319,369.54)	\$ (363,949.44)	\$ 44,579.90	-12.25%	\$ (479,715.59)	66.57%	(160,346.05)
NET INCOME (LOSS)	\$ (46,562.75)	\$ 110,238.96	-142.24%	\$ 1,469,954.64	\$ 931,058.84	\$ 803,828.44	\$ 127,230.40	15.83%	\$ 546,463.63	170.38%	(384,595.21)

VENDOR/INVOICE GL NO	INVOICE DATE DUE DATE	PO # WO #	INVOICE AMOUNT DIST AMOUNT	1099	DISCOUNT FACTOR DISCOUNT AMOUNT	NET AMOUNT	CHECK NUMBER DATE	CHARGE MO
1187 - AFLAC								
277482	March Payroll Deductions	03/16/26	0	79.30	N	0.000	9999999	
242.250	20	03/06/26	0			79.30	03/31/26	202603
VENDOR TOTAL:		1099 YES: 0.00	1099 NO: 79.30	1187 - AFLAC		79.30		
9189 - ALLEN, CRAIG								
000013907001	REFUND CREDIT BALANCE 13907-1-1	03/31/26	0	138.69	N	0.000	3743	
232.200	20	03/31/26	0			138.69	03/31/26	202603
VENDOR TOTAL:		1099 YES: 0.00	1099 NO: 138.69	9189 - ALLEN, CRAIG		138.69		
8921 - ALPHA OMEGA UTILITY SERVICES								
1238	Crew Observation	03/13/26	0	2582.23	N	0.000	9999999	
925.000	20	02/11/26	0			2582.23	03/18/26	202603
VENDOR TOTAL:		1099 YES: 0.00	1099 NO: 2582.23	8921 - ALPHA OMEGA UTILITY SERVICES		2582.23		
9007 - ALYSSA KECK								
CELLPH0326	Cell phone reimbursement	03/31/26	0	25.00	N	0.000	9999999	
926.050	20	03/11/26	0			25.00	03/31/26	202603
VENDOR TOTAL:		1099 YES: 0.00	1099 NO: 25.00	9007 - ALYSSA KECK		25.00		
8480 - AMAZON CAPITAL SERVICES, INC.								
1DXFNFC3XM6	Door Mat	03/03/26	0	55.98	N	0.000	9999999	
588.000	20	02/02/26	0			55.98	03/18/26	202603
1DXFNFC3XM6	Inserta Clamp, Bench vise	03/03/26	0	85.26	N	0.000	9999999	
588.100	20	02/02/26	0			85.26	03/18/26	202603
1DXFNFC3XM6	Dump Trailer Pump	03/03/26	0	185.25	N	0.000	9999999	
588.200	20	02/02/26	0			185.25	03/18/26	202603
1DXFNFC3XM6	Coffee creamer	03/03/26	0	12.99	N	0.000	9999999	
921.200	20	02/02/26	0			12.99	03/18/26	202603
1DXFNFC3XM6	Paper plates, bowls, Paper towels	03/03/26	0	70.89	N	0.000	9999999	
921.200	20	02/02/26	0			70.89	03/18/26	202603
1DXFNFC3XM6	Engraved Name Tag	03/03/26	0	10.99	N	0.000	9999999	
921.200	20	02/02/26	0			10.99	03/18/26	202603
1KRGWF1X4WGR	Water Column Gauge	03/02/26	0	15.99	N	0.000	9999999	
548.000	10	02/16/26	0			15.99	03/31/26	202603
1KRGWF1X4WGR	Battery	03/02/26	0	13.19	N	0.000	9999999	
553.000	10	02/16/26	0			13.19	03/31/26	202603
1KRGWF1X4WGR	Paper Plates	03/02/26	0	24.26	N	0.000	9999999	
921.200	20	02/16/26	0			24.26	03/31/26	202603
1KRGWF1X4WGR	Blood Clot Powder, Benadryl, Tourniquets	03/02/26	0	658.46	N	0.000	9999999	
925.000	20	02/16/26	0			658.46	03/31/26	202603
VENDOR TOTAL:		1099 YES: 0.00	1099 NO: 1133.26	8480 - AMAZON CAPITAL SERVICES, INC.		1133.26		
1113 - AMERICAN PUBLIC POWER ASSOCIATION								
000244601	Accounting Virtual Summit 2026	03/18/26	0	695.00	N	0.000	9999999	
930.000	20	03/09/26	0			695.00	03/18/26	202603

VENDOR/INVOICE GL NO	INVOICE DATE DUE DATE	PO # WO #	INVOICE AMOUNT DIST AMOUNT	1099	DISCOUNT FACTOR DISCOUNT AMOUNT	NET AMOUNT	CHECK NUMBER DATE	CHARGE MO
1099 YES: 0.00		1099 NO: 695.00						
VENDOR TOTAL:		1113 - AMERICAN PUBLIC POWER ASSOCIATION		695.00		695.00		
9067 - AMERICAN UNITED LIFE INSURANCE CO								
AUL0326	Life and AD&D Insurance	03/12/26	0	184.48	N	0.000	9999999	
926.050	20 33	03/02/26	0			184.48	03/18/26	202603
AUL0326	Short Term Disability	03/12/26	0	283.57	N	0.000	9999999	
926.050	20 36	03/02/26	0			283.57	03/18/26	202603
AUL0326	Long Term Disability	03/12/26	0	366.12	N	0.000	9999999	
926.050	20 36	03/02/26	0			366.12	03/18/26	202603
1099 YES: 0.00		1099 NO: 834.17						
VENDOR TOTAL:		9067 - AMERICAN UNITED LIFE INSURANCE CO		834.17		834.17		
7275 - APEX OIL LAB, LLC								
33001	Oil Analysis 10 Pack	03/20/26	0	241.50	N	0.000	34408	
553.000	10 75	03/10/26	0			241.50	03/25/26	202603
1099 YES: 0.00		1099 NO: 241.50						
VENDOR TOTAL:		7275 - APEX OIL LAB, LLC		241.50		241.50		
5749 - Boileau Communications Management LL								
27446	Outage Communications Material	03/25/26	0	1432.50	N	0.000	34409	
923.000	20 OS	03/06/26	0			1432.50	03/25/26	202603
1099 YES: 0.00		1099 NO: 1432.50						
VENDOR TOTAL:		5749 - Boileau Communications Management LL		1432.50		1432.50		
9191 - BARTLETT, GABRIEL								
000013958001	REFUND CREDIT BALANCE 13958-1-1	03/31/26	0	147.40	N	0.000	100071	
232.200	20	03/31/26	0			147.40	03/31/26	202603
1099 YES: 0.00		1099 NO: 147.40						
VENDOR TOTAL:		9191 - BARTLETT, GABRIEL		147.40		147.40		
9194 - BECK, LORENZ								
000014188001	REFUND CREDIT BALANCE 14188-1-1	03/31/26	0	161.50	N	0.000	100072	
232.200	20	03/31/26	0			161.50	03/31/26	202603
1099 YES: 0.00		1099 NO: 161.50						
VENDOR TOTAL:		9194 - BECK, LORENZ		161.50		161.50		
1090 - BERNARD'S ACE HARDWARE								
1582819	Grease	03/10/26	6068	8.59	N	0.000	34400	
588.000	20 79	02/02/26	0			8.59	03/11/26	202603
1583003	Fasteners	03/10/26	6068	0.99	N	0.000	34400	
588.000	20 79	02/03/26	0			0.99	03/11/26	202603
1099 YES: 0.00		1099 NO: 9.58						
VENDOR TOTAL:		1090 - BERNARD'S ACE HARDWARE		9.58		9.58		
7949 - BESCO WATER TREATMENT, INC.								
942113633	Fuel surcharge	03/25/26	6065	3.50	N	0.000	34410	
553.000	10 69	03/05/26	0			3.50	03/25/26	202603
942113633	Salt bags, 50 lbs	03/25/26	6065	244.95	N	0.000	34410	
553.000	10 69	03/05/26	0			244.95	03/25/26	202603
1099 YES: 0.00		1099 NO: 248.45						
VENDOR TOTAL:		7949 - BESCO WATER TREATMENT, INC.		248.45		248.45		

VENDOR/INVOICE GL NO	INVOICE DATE DUE DATE	PO # WO #	INVOICE AMOUNT DIST AMOUNT	1099	DISCOUNT FACTOR DISCOUNT AMOUNT	NET AMOUNT	CHECK NUMBER DATE	CHARGE MO
7505 - Chrouch Communications, Inc.								
13085400	Move vehicle radio	03/09/26	0	379.13	N	0.000	34411	
588.200 20	OS	02/27/26	0			0.00	03/25/26	202603
1099 YES: 0.00		1099 NO: 379.13						
VENDOR TOTAL:			7505 - Chrouch Communications, Inc.		379.13		379.13	
5729 - Comcast								
COMCAST0326	City Charges	03/09/26	0	112.70	N	0.000	9999999	
146.500 20		02/27/26	0			0.00	03/31/26	202603
COMCAST0326	LLP Charges	03/09/26	0	17.15	N	0.000	9999999	
921.200 20	77	02/27/26	0			0.00	03/31/26	202603
1099 YES: 0.00		1099 NO: 129.85						
VENDOR TOTAL:			5729 - Comcast		129.85		129.85	
9182 - CHOPP, THERESA								
000009619001	REFUND CREDIT BALANCE 9619-1-1	03/31/26	0	14.15	N	0.000	100073	
232.200 20		03/31/26	0			0.00	03/31/26	202603
1099 YES: 0.00		1099 NO: 14.15						
VENDOR TOTAL:			9182 - CHOPP, THERESA		14.15		14.15	
1010 - CITY OF LOWELL								
CTYREVMAR26	Mar 2026 PILOT Payment	03/10/26	0	41635.78	N	0.000	9999999	
927.000 20	RC	02/28/26	0			0.00	03/31/26	202603
1000501MAR26	Broadway water and sewer	03/10/26	0	171.18	N	0.000	9999999	
921.200 20	80	02/28/26	0			0.00	03/31/26	202603
1043655MAR26	Chatham water and sewer	03/10/26	0	111.27	N	0.000	9999999	
549.000 10	80	02/28/26	0			0.00	03/31/26	202603
1043655MAR26	Chatham water and sewer	03/10/26	0	111.27	N	0.000	9999999	
588.000 20	80	02/28/26	0			0.00	03/31/26	202603
1099 YES: 0.00		1099 NO: 42029.50						
VENDOR TOTAL:			1010 - CITY OF LOWELL		42029.50		42029.50	
1013 - CONSUMERS ENERGY								
201009838330	CT Generators Gas	03/07/26	0	133.73	N	0.000	9999999	
547.000 10	67	02/25/26	0			0.00	03/18/26	202603
201454406317	Chatham heating	03/07/26	0	734.68	N	0.000	9999999	
549.000 10	80	02/25/26	0			0.00	03/18/26	202603
201454406317	Chatham heating	03/07/26	0	734.68	N	0.000	9999999	
588.000 20	80	02/25/26	0			0.00	03/18/26	202603
202433332962	Engine Room Generator	03/07/26	0	22.71	N	0.000	9999999	
921.200 20	80	02/25/26	0			0.00	03/18/26	202603
203857136806	Broadway heating	03/07/26	0	227.75	N	0.000	9999999	
588.000 20	80	02/25/26	0			0.00	03/18/26	202603
203857136806	Broadway heating	03/07/26	0	911.01	N	0.000	9999999	
921.200 20	80	02/25/26	0			0.00	03/18/26	202603
1099 YES: 0.00		1099 NO: 2764.56						
VENDOR TOTAL:			1013 - CONSUMERS ENERGY		2764.56		2764.56	
8400 - CORPORATE CONVERSIONS, LLC								
INV2186	Website Hosting	03/31/26	0	1500.00	N	0.000	9999999	
165.500 20	WH	03/01/26	0			0.00	03/31/26	202603
INV2186	Domain Registrations	03/31/26	0	50.00	N	0.000	9999999	
921.200 20	WH	03/01/26	0			0.00	03/31/26	202603

VENDOR/INVOICE GL NO	INVOICE DATE DUE DATE	PO # WO #	INVOICE AMOUNT DIST AMOUNT	1099	DISCOUNT FACTOR DISCOUNT AMOUNT	NET AMOUNT	CHECK NUMBER DATE	CHARGE MO
1099 YES: 0.00		1099 NO: 1550.00						
VENDOR TOTAL:		8400 - CORPORATE CONVERSIONS, LLC				1550.00		
8373 - COTTAGE GROVE CLEANING SERVICES								
224026	January Office Cleaning	03/06/26	0	250.00	Y	0.000	9999999	
921.200	20 OS	02/24/26	0			0.00	250.00	03/31/26 202603
224026	February Office Clean	03/06/26	0	200.00	Y	0.000	9999999	
921.200	20 OS	02/24/26	0			0.00	200.00	03/31/26 202603
1099 YES: 450.00		1099 NO: 0.00						
VENDOR TOTAL:		8373 - COTTAGE GROVE CLEANING SERVICES				450.00		
7568 - DELTA DENTAL								
0002079262	Employee Premiums Withheld, Vision	03/11/26	0	127.21	N	0.000	9999999	
242.410	20	03/01/26	0			0.00	127.21	03/18/26 202603
0002079262	Employee Premiums Withheld	03/11/26	0	106.18	N	0.000	9999999	
242.550	20	03/01/26	0			0.00	106.18	03/18/26 202603
0002079262	Employer Dental Expense	03/11/26	0	955.00	N	0.000	9999999	
926.050	20 32	03/01/26	0			0.00	955.00	03/18/26 202603
1099 YES: 0.00		1099 NO: 1188.39						
VENDOR TOTAL:		7568 - DELTA DENTAL				1188.39		
1191 - DICKINSON WRIGHT PLLC								
2125331	Council Re Gen Muni Matters	03/04/26	0	647.50	Y	0.000	9999999	
923.000	20 LS	02/16/26	0			0.00	647.50	03/18/26 202603
1099 YES: 647.50		1099 NO: 0.00						
VENDOR TOTAL:		1191 - DICKINSON WRIGHT PLLC				647.50		
366 - DROOG, MARK								
DROOG0326	DOT Physical	03/18/26	0	80.00	N	0.000	9999999	
925.200	20 EM	02/25/26	0			0.00	80.00	03/18/26 202603
1099 YES: 0.00		1099 NO: 80.00						
VENDOR TOTAL:		366 - DROOG, MARK				80.00		
6700 - FAHEY SCHULTZ BURZYCH RHODES PLC								
37019	Council Re Labor	03/02/26	0	28.50	N	0.000	9999999	
923.000	20 LS	02/02/26	0			0.00	28.50	03/18/26 202603
37020	Council Re Employment	03/02/26	0	2066.50	N	0.000	9999999	
923.000	20 LS	02/02/26	0			0.00	2066.50	03/18/26 202603
1099 YES: 0.00		1099 NO: 2095.00						
VENDOR TOTAL:		6700 - FAHEY SCHULTZ BURZYCH RHODES PLC				2095.00		
9186 - FARMAN, STEPHANIE								
000013485001	REFUND CREDIT BALANCE 13485-2-1	03/31/26	0	165.48	N	0.000	100074	
232.200	20	03/31/26	0			0.00	165.48	03/31/26 202603
1099 YES: 0.00		1099 NO: 165.48						
VENDOR TOTAL:		9186 - FARMAN, STEPHANIE				165.48		
4855 - FEDERAL TAX DEPOSIT								
23140895	FICA Taxes WH PE 3/15/26	03/18/26	0	3485.79	N	0.000	9999999	
241.100	20	03/18/26	0			0.00	3485.79	03/31/26 202603
23140895	Med Taxes WH PE 3/15/26	03/18/26	0	815.23	N	0.000	9999999	
241.200	20	03/18/26	0			0.00	815.23	03/31/26 202603

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GL NO	DUE DATE	WO #	DIST AMOUNT		DISCOUNT AMOUNT	DATE	MO
23140895	Fed Taxes WH PE 3/15/26	03/18/26	0	5227.89	N	0.000	9999999
241.000	20	03/18/26	0		0.00	5227.89	03/31/26
							202603
23140895	FICA/Med Tax Exp PE 3/15/26	03/18/26	0	4301.00	N	0.000	9999999
408.350	20	03/18/26	0		0.00	4301.00	03/31/26
	30						202603
82806624	FICA Taxes W/H PE 3/1/26	03/04/26	0	3443.64	N	0.000	9999999
241.100	20	03/04/26	0		0.00	3443.64	03/31/26
							202603
82806624	Med Taxes W/H PE 3/1/26	03/04/26	0	805.38	N	0.000	9999999
241.200	20	03/04/26	0		0.00	805.38	03/31/26
							202603
82806624	Fed Taxes W/H PE 3/1/26	03/04/26	0	5094.98	N	0.000	9999999
241.000	20	03/04/26	0		0.00	5094.98	03/31/26
							202603
82806624	FICA/Med Tax Exp W/H PE 3/1/26	03/04/26	0	4249.02	N	0.000	9999999
408.350	20	03/04/26	0		0.00	4249.02	03/31/26
	30						202603
VENDOR TOTAL:		1099 YES: 0.00	1099 NO: 27422.93	4855 - FEDERAL TAX DEPOSIT	27422.93	27422.93	
1936 - FIFTH THIRD BANK							
BONDMAR26	BOND INTEREST PAYABLE	03/12/26	0	1500.00	N	0.000	9999999
129.200	20	03/02/26	0		0.00	1500.00	03/18/26
							202603
BONDMAR26	BOND PRINCIPAL PAYABLE	03/12/26	0	24583.33	N	0.000	9999999
129.200	20	03/02/26	0		0.00	24583.33	03/18/26
							202603
VENDOR TOTAL:		1099 YES: 0.00	1099 NO: 26083.33	1936 - FIFTH THIRD BANK	26083.33	26083.33	
2843 - FIFTH THIRD BANK							
Mier0326	Pipes	03/10/26	0	28.64	N	0.000	9999999
548.000	10	02/28/26	0		0.00	28.64	03/31/26
	75						202603
Mier0326	Inducer for warehouse heater	03/10/26	0	145.35	N	0.000	9999999
552.000	10	02/28/26	0		0.00	145.35	03/31/26
	75						202603
Mier0326	Gas pressure regulator	03/10/26	0	106.09	N	0.000	9999999
552.000	10	02/28/26	0		0.00	106.09	03/31/26
	75						202603
Mier0326	Inducer for warehouse heater	03/10/26	0	145.34	N	0.000	9999999
591.000	20	02/28/26	0		0.00	145.34	03/31/26
	75						202603
Mier0326	Jimmy Johns gift cards for Zac	03/10/26	0	75.00	N	0.000	9999999
926.250	20	02/28/26	0		0.00	75.00	03/31/26
	EG						202603
Mora0326	Phone Storage	03/10/26	0	0.99	N	0.000	9999999
921.200	20	02/28/26	0		0.00	0.99	03/31/26
	81						202603
Pape0326	Expo registration	03/10/26	0	135.00	N	0.000	9999999
913.000	20	02/28/26	0		0.00	135.00	03/31/26
	EX						202603
Pape0326	baby shower food	03/10/26	0	23.32	N	0.000	9999999
926.250	20	02/28/26	0		0.00	23.32	03/31/26
	EG						202603
Pape0326	Board meeting food	03/10/26	0	53.76	N	0.000	9999999
930.260	20	02/28/26	0		0.00	53.76	03/31/26
	BE						202603
Stew0326	Stamps.com Fee	03/10/26	0	20.99	N	0.000	9999999
921.200	20	02/28/26	0		0.00	20.99	03/31/26
	86						202603
Stew0326	Postage	03/10/26	0	200.00	N	0.000	9999999
921.200	20	02/28/26	0		0.00	200.00	03/31/26
	86						202603
Stew0326	Strategic planning working lunch	03/10/26	0	54.60	N	0.000	9999999
926.250	20	02/28/26	0		0.00	54.60	03/31/26
	EG						202603
Stew0326	baby shower food	03/10/26	0	89.24	N	0.000	9999999
926.250	20	02/28/26	0		0.00	89.24	03/31/26
	EG						202603
Stew0326	Casey birthday gift	03/10/26	0	30.49	N	0.000	9999999
926.250	20	02/28/26	0		0.00	30.49	03/31/26
	EG						202603

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Stew0326	National Pizza Day lunch	03/10/26	0	39.59	N	0.000	9999999
926.250	20	EG	02/28/26	0	0.00	39.59	03/31/26 202603
Stew0326	Casey birthday party food	03/10/26	0	121.25	N	0.000	9999999
926.250	20	EG	02/28/26	0	0.00	121.25	03/31/26 202603
Stew0326	February birthdays party food	03/10/26	0	49.82	N	0.000	9999999
926.250	20	EG	02/28/26	0	0.00	49.82	03/31/26 202603
Stew0326	Lowell Musical ad	03/10/26	0	158.25	N	0.000	9999999
930.230	20	S4	02/28/26	0	0.00	158.25	03/31/26 202603
Walk0326	Pipe elbows	03/10/26	0	174.50	N	0.000	9999999
584.000	20	79	02/28/26	0	0.00	174.50	03/31/26 202603
Walk0326	Replacement blades, rubber blankets	03/10/26	0	266.74	N	0.000	9999999
588.100	20	75	02/28/26	0	0.00	266.74	03/31/26 202603
Walk0326	Safety Award application fee	03/10/26	0	50.00	N	0.000	9999999
921.200	20	MF	02/28/26	0	0.00	50.00	03/31/26 202603
Walk0326	Utility work ahead signs	03/10/26	0	641.64	N	0.000	9999999
925.000	20	54	02/28/26	0	0.00	641.64	03/31/26 202603
Walk0326	MISS DIG conference, parking	03/10/26	0	15.50	N	0.000	9999999
930.200	20	CF	02/28/26	0	0.00	15.50	03/31/26 202603
Walk0326	MISS DIG conference, parking	03/10/26	0	15.50	N	0.000	9999999
930.200	20	CF	02/28/26	0	0.00	15.50	03/31/26 202603
Walk0326	Lineworkers Rodeo, banquet table	03/10/26	0	300.00	N	0.000	9999999
930.200	20	CF	02/28/26	0	0.00	300.00	03/31/26 202603
Walk0326	Safety Summit, registration	03/10/26	0	995.00	N	0.000	9999999
930.200	20	CF	02/28/26	0	0.00	995.00	03/31/26 202603
Walk0326	Lineworkers Rodeo, flight, Ryan	03/10/26	0	197.20	N	0.000	9999999
930.200	20	CF	02/28/26	0	0.00	197.20	03/31/26 202603
Walk0326	Lineworkers Rodeo, flight, Mark	03/10/26	0	197.20	N	0.000	9999999
930.200	20	CF	02/28/26	0	0.00	197.20	03/31/26 202603
Walk0326	Lineworkers Rodeo, flight, Zac	03/10/26	0	197.20	N	0.000	9999999
930.200	20	CF	02/28/26	0	0.00	197.20	03/31/26 202603
Walk0326	Lineworkers Rodeo, flight, Ryan	03/10/26	0	271.08	N	0.000	9999999
930.200	20	CF	02/28/26	0	0.00	271.08	03/31/26 202603
Walk0326	Lineworkers Rodeo, flight, Mark & Zac	03/10/26	0	542.16	N	0.000	9999999
930.200	20	CF	02/28/26	0	0.00	542.16	03/31/26 202603
Walk0326	Suckers for Middle School Career Day	03/10/26	0	5.00	N	0.000	9999999
930.250	20	MI	02/28/26	0	0.00	5.00	03/31/26 202603
West0326	Grammarly yearly subscription	03/10/26	0	144.00	N	0.000	9999999
921.200	20	MI	02/28/26	0	0.00	144.00	03/31/26 202603
West0326	Lunch with board member	03/10/26	0	44.31	N	0.000	9999999
930.000	20	BL	02/28/26	0	0.00	44.31	03/31/26 202603
West0326	APPA Legislative Rally expenses	03/10/26	0	288.17	N	0.000	9999999
930.000	20	CF	02/28/26	0	0.00	288.17	03/31/26 202603
VENDOR TOTAL:		1099 YES: 0.00	1099 NO: 5822.92	2843 - FIFTH THIRD BANK	5822.92	5822.92	
2878 - FLEETCOR TECHNOLOGIES							
NP70048994	Trk #55 Fuel	03/02/26	0	31.01	N	0.000	9999999
184.010	20	02/23/26	0			31.01	03/31/26 202603
NP70162159	Trk #55 Fuel	03/16/26	0	61.21	N	0.000	9999999
184.010	20	03/09/26	0			61.21	03/31/26 202603
NP70162159	Trk #56 Fuel	03/16/26	0	71.31	N	0.000	9999999
184.010	20	03/09/26	0			71.31	03/31/26 202603

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NP70162159	03/16/26	0	128.63	N	0.000	9999999	
184.010 20	03/09/26	0			0.00	03/31/26	202603
NP70162159	03/16/26	0	89.42	N	0.000	9999999	
184.010 20	03/09/26	0			0.00	03/31/26	202603
NP70162159	03/16/26	0	119.09	N	0.000	9999999	
184.010 20	03/09/26	0			0.00	03/31/26	202603
NP70162159	03/16/26	0	88.00	N	0.000	9999999	
588.200 20 MF	03/09/26	0			0.00	03/31/26	202603
NP70213913	03/30/26	0	61.85	N	0.000	9999999	
184.010 20	03/23/26	0			0.00	03/31/26	202603
NP70213913	03/30/26	0	344.85	N	0.000	9999999	
184.010 20	03/23/26	0			0.00	03/31/26	202603
NP70213913	03/30/26	0	83.38	N	0.000	9999999	
184.010 20	03/23/26	0			0.00	03/31/26	202603
NP70213913	03/30/26	0	75.16	N	0.000	9999999	
184.010 20	03/23/26	0			0.00	03/31/26	202603
NP70213913	03/30/26	0	205.12	N	0.000	9999999	
184.020 20	03/23/26	0			0.00	03/31/26	202603
1099 YES: 0.00		1099 NO: 1359.03					
VENDOR TOTAL:		2878 - FLEETCOR TECHNOLOGIES		1359.03		1359.03	

1081 - GENUINE AUTO PARTS COMPANY-GD RAPIDS							
900664	03/18/26	6072	27.98	N	0.000	9999999	
588.200 20 79	02/23/26	0			0.00	03/31/26	202603
900846	03/18/26	6072	38.98	N	0.000	9999999	
588.200 20 79	02/24/26	0			0.00	03/31/26	202603
901025	03/18/26	6072	22.98	N	0.000	9999999	
588.200 20 79	02/26/26	0			0.00	03/31/26	202603
1099 YES: 0.00		1099 NO: 89.94					
VENDOR TOTAL:		1081 - GENUINE AUTO PARTS COMPANY-GD RAPIDS		89.94		89.94	

8834 - GFL ENVIRONMENTAL							
KR0063991437	03/18/26	0	40.00	N	0.000	9999999	
232.950 20	02/20/26	0			0.00	03/18/26	202603
KR0063991437	03/18/26	0	109.30	N	0.000	9999999	
549.000 10 TR	02/20/26	0			0.00	03/18/26	202603
KR0063991437	03/18/26	0	109.30	N	0.000	9999999	
588.000 20 TR	02/20/26	0			0.00	03/18/26	202603
KR0063991437	03/18/26	0	55.95	N	0.000	9999999	
921.200 20 TR	02/20/26	0			0.00	03/18/26	202603
1099 YES: 0.00		1099 NO: 314.55					
VENDOR TOTAL:		8834 - GFL ENVIRONMENTAL		314.55		314.55	

2875 - GRP ENGINEERING INC.							
2025504	03/03/26	0	6532.50	N	0.000	9999999	
923.000 20 ES	02/04/26	0			0.00	03/18/26	202603
2025505	03/03/26	0	2775.00	N	0.000	9999999	
923.000 20 ES	02/04/26	0			0.00	03/18/26	202603
2025506	03/03/26	0	380.00	N	0.000	9999999	
923.000 20 ES	02/04/26	0			0.00	03/18/26	202603
1099 YES: 0.00		1099 NO: 9687.50					
VENDOR TOTAL:		2875 - GRP ENGINEERING INC.		9687.50		9687.50	

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8536 - HUNTINGTON BANK BOND REDEMPTION								
HUNTBOND0326	Bond Interest Payable	03/18/26	0	815.83	N	0.000	9999999	
129.250 20		03/02/26	0			815.83	03/18/26	202603
HUNTBOND0326	Bond Principal Payable	03/18/26	0	12083.33	N	0.000	9999999	
129.250 20		03/02/26	0			12083.33	03/18/26	202603
VENDOR TOTAL:		1099 YES: 0.00	1099 NO: 12899.16	12899.16		12899.16		
8536 - HUNTINGTON BANK BOND REDEMPTION								
6452 - IBEW- LOCAL 876								
DUES0226	Dues (6)	03/11/26	0	266.00	N	0.000	34401	
242.730 20		03/11/26	0			266.00	03/11/26	202603
PERCENT0226	IBEW (6) 1.5% (see spreadsheet)	03/11/26	0	587.45	N	0.000	34401	
242.730 20		03/11/26	0			587.45	03/11/26	202603
VENDOR TOTAL:		1099 YES: 0.00	1099 NO: 853.45	853.45		853.45		
6452 - IBEW- LOCAL 876								
7174 - IBEW/NECA FAMILY MEDICAL CARE PLAN								
NECA0326	Retiree Premiums Invoiced	03/07/26	0	146.20	N	0.000	9999999	
232.850 20		02/25/26	0			146.20	03/18/26	202603
NECA0326	Employee Premiums Withheld	03/07/26	0	676.53	N	0.000	9999999	
242.500 20		02/25/26	0			676.53	03/18/26	202603
NECA0326	Retiree Medical Expense	03/07/26	0	1315.80	N	0.000	9999999	
926.000 20	34	02/25/26	0			1315.80	03/18/26	202603
NECA0326	Employee Medical Expense	03/07/26	0	6088.59	N	0.000	9999999	
926.050 20	31	02/25/26	0			6088.59	03/18/26	202603
VENDOR TOTAL:		1099 YES: 0.00	1099 NO: 8227.12	8227.12		8227.12		
7174 - IBEW/NECA FAMILY MEDICAL CARE PLAN								
8371 - INVOICE CLOUD								
266120262	Paperless Billing	03/10/26	0	849.60	N	0.000	9999999	
903.200 20	87	02/28/26	0			849.60	03/18/26	202603
266120262	Credit Card Fees	03/10/26	0	2988.09	N	0.000	9999999	
905.200 20	MF	02/28/26	0			2988.09	03/18/26	202603
266120262	Portal, OBD, Reject Fees	03/10/26	0	215.00	N	0.000	9999999	
921.200 20	MF	02/28/26	0			215.00	03/18/26	202603
VENDOR TOTAL:		1099 YES: 0.00	1099 NO: 4052.69	4052.69		4052.69		
8371 - INVOICE CLOUD								
6629 - IP CONSULTING INC								
19653	City Charges	03/20/26	0	993.60	N	0.000	9999999	
146.500 20		03/10/26	0			993.60	03/31/26	202603
19653	LLP Charges	03/20/26	0	533.40	N	0.000	9999999	
921.200 20	IS	03/10/26	0			533.40	03/31/26	202603
19667	City Charges	03/26/26	0	4951.62	N	0.000	9999999	
146.500 20		03/16/26	0			4951.62	03/31/26	202603
19667	LLP Charges	03/26/26	0	3505.48	N	0.000	9999999	
921.200 20	OS	03/16/26	0			3505.48	03/31/26	202603
19677	Foxit PDF Editor	03/23/26	0	70.00	N	0.000	9999999	
146.500 20		03/13/26	0			70.00	03/31/26	202603
19688	City Charges	03/28/26	0	1611.70	N	0.000	9999999	
146.500 20		03/18/26	0			1611.70	03/31/26	202603
19688	LLP Charges	03/28/26	0	245.26	N	0.000	9999999	
921.200 20	77	03/18/26	0			245.26	03/31/26	202603

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1099 YES: 0.00		1099 NO: 11911.06						
VENDOR TOTAL:	6629 - IP CONSULTING INC		11911.06			11911.06		
5204 - Julie Stewart								
CELLPHRE0326	Cell Phone Reimbursement	03/21/26	0	128.67	N	0.000	9999999	
926.050	20 77	03/11/26	0			128.67	03/31/26	202603
STEWART0326	Mileage, 36 miles	03/12/26	0	26.10	N	0.000	9999999	
930.250	20 ML	03/02/26	0			26.10	03/18/26	202603
1099 YES: 0.00		1099 NO: 154.77						
VENDOR TOTAL:	5204 - Julie Stewart		154.77			154.77		
8582 - JIAN ZOU								
EVREBATE0326	EV Charger Rebate	03/11/26	0	350.00	N	0.000	34402	
908.570	20 C3	02/24/26	0			350.00	03/11/26	202603
1099 YES: 0.00		1099 NO: 350.00						
VENDOR TOTAL:	8582 - JIAN ZOU		350.00			350.00		
9183 - JOHNSON, ZACHARY								
000012240001	REFUND CREDIT BALANCE 12240-1-1	03/31/26	0	109.65	N	0.000	100075	
232.200	20	03/31/26	0			109.65	03/31/26	202603
1099 YES: 0.00		1099 NO: 109.65						
VENDOR TOTAL:	9183 - JOHNSON, ZACHARY		109.65			109.65		
7086 - KENT EQUIPMENT INC.								
E07899	Track Loader, SVL75-3HFWCC	03/25/26	6071	74763.62	N	0.000	34412	
396.000	20	03/24/26	0			74763.62	03/25/26	202603
E07899	Skid Cutter, 72" AP-SC6072-87-41-60	03/25/26	6071	12931.50	N	0.000	34412	
396.000	20	03/24/26	0			12931.50	03/25/26	202603
1099 YES: 0.00		1099 NO: 87695.12						
VENDOR TOTAL:	7086 - KENT EQUIPMENT INC.		87695.12			87695.12		
9122 - LOWELL LIGHT & POWER LEO FUND								
LEO0326	Lowell Energy Outreach Fund	03/18/26	0	3009.60	N	0.000	9999999	
130.600	20	02/28/26	0			3009.60	03/18/26	202603
1099 YES: 0.00		1099 NO: 3009.60						
VENDOR TOTAL:	9122 - LOWELL LIGHT & POWER LEO FUND		3009.60			3009.60		
6850 - LOWELL LIGHT AND POWER - PAYMENTS								
106780040326	Chatham electric	03/09/26	0	578.80	N	0.000	9999999	
549.000	10 80	02/27/26	0			578.80	03/31/26	202603
106780040326	Chatham electric	03/09/26	0	578.80	N	0.000	9999999	
588.000	20 80	02/27/26	0			578.80	03/31/26	202603
106780050326	Broadway electric	03/09/26	0	145.36	N	0.000	9999999	
588.000	20 80	02/27/26	0			145.36	03/31/26	202603
106780050326	Broadway electric	03/09/26	0	581.43	N	0.000	9999999	
921.200	20 80	02/27/26	0			581.43	03/31/26	202603
1099 YES: 0.00		1099 NO: 1884.39						
VENDOR TOTAL:	6850 - LOWELL LIGHT AND POWER - PAYMENTS		1884.39			1884.39		
8556 - LOWELL'S FIRST LOOK								
142	Journeyman Lineworker ad	03/25/26	0	12.00	N	0.000	34413	
913.000	20 AD	03/12/26	0			12.00	03/25/26	202603

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1099 YES: 0.00		1099 NO: 12.00						
VENDOR TOTAL:		8556 - LOWELL'S FIRST LOOK			12.00	12.00		
4169 - MERS OF MICHIGAN								
HCSP0326	HCSP Retirees	03/31/26	0	2925.00	N	0.000	9999999	
926.000	20 34	03/30/26	0			2925.00	03/31/26	202603
MERS0326	MERS Employee Exp- March 2026	03/31/26	0	1094.55	N	0.000	9999999	
926.050	20 26	03/31/26	0			1094.55	03/31/26	202603
MERS0326	MERS Employee Exp Hybrid- March 2026	03/31/26	0	1770.82	N	0.000	9999999	
242.150	20	03/31/26	0			1770.82	03/31/26	202603
MERS0326	MERS Employee Exp DC- March 2026	03/31/26	0	2776.23	N	0.000	9999999	
242.150	20	03/31/26	0			2776.23	03/31/26	202603
MERS0326	MERS Employer Exp- March 2026	03/31/26	0	27628.82	N	0.000	9999999	
926.050	20 27	03/31/26	0			27628.82	03/31/26	202603
MERS0326	MERS Employer Exp DC- March 2026	03/31/26	0	6967.81	N	0.000	9999999	
926.050	20 27	03/31/26	0			6967.81	03/31/26	202603
00177415	Monthly Surplus	03/31/26	0	12500.00	N	0.000	9999999	
926.050	20 29	03/31/26	0			12500.00	03/31/26	202603
1099 YES: 0.00		1099 NO: 55663.23						
VENDOR TOTAL:		4169 - MERS OF MICHIGAN			55663.23	55663.23		
9195 - MICHIGAN MOBILE HOME CONNECTIO								
000014273001	REFUND CREDIT BALANCE 14273-1-1	03/31/26	0	145.11	N	0.000	3744	
232.200	20	03/31/26	0			145.11	03/31/26	202603
1099 YES: 0.00		1099 NO: 145.11						
VENDOR TOTAL:		9195 - MICHIGAN MOBILE HOME CONNECTIO			145.11	145.11		
4822 - MICHIGAN PUBLIC POWER AGENCY								
LOWE20260224	RAA Capacity Credit	03/06/26	0	-346.71	N	0.000	9999999	
555.000	20 60	02/24/26	0			-346.71	03/27/26	202603
LOWE20260224	Campbell OH	03/06/26	0	109.88	N	0.000	9999999	
555.100	20 OH	02/24/26	0			109.88	03/27/26	202603
LOWE20260224	Belle River OH	03/06/26	0	62.59	N	0.000	9999999	
555.200	20 OH	02/24/26	0			62.59	03/27/26	202603
LOWE20260224	Kalkaska CT OH	03/06/26	0	33.11	N	0.000	9999999	
555.250	20 OH	02/24/26	0			33.11	03/27/26	202603
LOWE20260224	Solar OH	03/06/26	0	25.21	N	0.000	9999999	
555.630	20 OH	02/24/26	0			25.21	03/27/26	202603
LOWE20260224	Assembly I Contract Cost	03/06/26	0	2069.74	N	0.000	9999999	
555.630	20 61	02/24/26	0			2069.74	03/27/26	202603
LOWE20260224	Assembly II Contract Cost	03/06/26	0	2324.00	N	0.000	9999999	
555.630	20 61	02/24/26	0			2324.00	03/27/26	202603
LOWE20260224	Calhoun Contract Cost	03/06/26	0	1921.15	N	0.000	9999999	
555.630	20 61	02/24/26	0			1921.15	03/27/26	202603
LOWE20260224	White Tail Contract Cost	03/06/26	0	800.74	N	0.000	9999999	
555.630	20 61	02/24/26	0			800.74	03/27/26	202603
LOWE20260224	Pegasus OH	03/06/26	0	15.73	N	0.000	9999999	
555.640	20 OH	02/24/26	0			15.73	03/27/26	202603
LOWE20260224	Pegasus Contract Cost	03/06/26	0	5591.37	N	0.000	9999999	
555.640	20 61	02/24/26	0			5591.37	03/27/26	202603
LOWE20260224	PJM Project Cost	03/06/26	0	1831.74	N	0.000	9999999	
555.660	20 61	02/24/26	0			1831.74	03/27/26	202603

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LOWE20260224	AFEC Rate Correction	03/06/26	0	-45.86	N	0.000	9999999
555.660	20	61	02/24/26	0	0.00	-45.86	03/27/26 202603
LOWE20260224	Bilat Contract	03/06/26	0	49175.29	N	0.000	9999999
555.670	20	BI	02/24/26	0	0.00	49175.29	03/27/26 202603
LOWE20260224	ESP OH	03/06/26	0	603.57	N	0.000	9999999
555.670	20	OH	02/24/26	0	0.00	603.57	03/27/26 202603
LOWE20260224	Load Generation Surplus	03/06/26	0	-28466.54	N	0.000	9999999
555.670	20	62	02/24/26	0	0.00	-28466.54	03/27/26 202603
LOWE20260224	PJM Generation	03/06/26	0	-7300.87	N	0.000	9999999
555.670	20	62	02/24/26	0	0.00	-7300.87	03/27/26 202603
LOWE20260224	MVP Distribution	03/06/26	0	1.17	N	0.000	9999999
555.670	20	62	02/24/26	0	0.00	1.17	03/27/26 202603
LOWE20260224	Load Generation Deficiency	03/06/26	0	2660.09	N	0.000	9999999
555.670	20	63	02/24/26	0	0.00	2660.09	03/27/26 202603
LOWE20260303	RAA Capacity Credit	03/13/26	0	-346.71	N	0.000	9999999
555.000	20	60	03/03/26	0	0.00	-346.71	03/27/26 202603
LOWE20260303	Campbell OH	03/13/26	0	99.43	N	0.000	9999999
555.100	20	OH	03/03/26	0	0.00	99.43	03/27/26 202603
LOWE20260303	Belle River OH	03/13/26	0	54.65	N	0.000	9999999
555.200	20	OH	03/03/26	0	0.00	54.65	03/27/26 202603
LOWE20260303	Kalkaska CT OH	03/13/26	0	2.88	N	0.000	9999999
555.250	20	OH	03/03/26	0	0.00	2.88	03/27/26 202603
LOWE20260303	Solar OH	03/13/26	0	37.25	N	0.000	9999999
555.630	20	OH	03/03/26	0	0.00	37.25	03/27/26 202603
LOWE20260303	Assembly Contract Cost	03/13/26	0	1509.67	N	0.000	9999999
555.630	20	61	03/03/26	0	0.00	1509.67	03/27/26 202603
LOWE20260303	Assembly II Contract Cost	03/13/26	0	1727.00	N	0.000	9999999
555.630	20	61	03/03/26	0	0.00	1727.00	03/27/26 202603
LOWE20260303	Calhoun Contract Cost	03/13/26	0	1031.86	N	0.000	9999999
555.630	20	61	03/03/26	0	0.00	1031.86	03/27/26 202603
LOWE20260303	Brandt Woods Contract Cost	03/13/26	0	226.65	N	0.000	9999999
555.630	20	61	03/03/26	0	0.00	226.65	03/27/26 202603
LOWE20260303	White Tail Contract Cost	03/13/26	0	529.24	N	0.000	9999999
555.630	20	61	03/03/26	0	0.00	529.24	03/27/26 202603
LOWE20260303	Pegasus OH	03/13/26	0	15.49	N	0.000	9999999
555.640	20	OH	03/03/26	0	0.00	15.49	03/27/26 202603
LOWE20260303	Pegasus Contract Cost	03/13/26	0	5349.46	N	0.000	9999999
555.640	20	61	03/03/26	0	0.00	5349.46	03/27/26 202603
LOWE20260303	PJM Project Cost	03/13/26	0	1704.43	N	0.000	9999999
555.660	20	61	03/03/26	0	0.00	1704.43	03/27/26 202603
LOWE20260303	Bilat Contract	03/13/26	0	35257.78	N	0.000	9999999
555.670	20	BI	03/03/26	0	0.00	35257.78	03/27/26 202603
LOWE20260303	ESP OH	03/13/26	0	483.63	N	0.000	9999999
555.670	20	OH	03/03/26	0	0.00	483.63	03/27/26 202603
LOWE20260303	Load Generation Surplus	03/13/26	0	-7963.80	N	0.000	9999999
555.670	20	62	03/03/26	0	0.00	-7963.80	03/27/26 202603
LOWE20260303	PJM Generation	03/13/26	0	-4238.34	N	0.000	9999999
555.670	20	62	03/03/26	0	0.00	-4238.34	03/27/26 202603
LOWE20260303	MVP Distribution	03/13/26	0	0.29	N	0.000	9999999
555.670	20	62	03/03/26	0	0.00	0.29	03/27/26 202603
LOWE20260303	Load Generation Deficiency	03/13/26	0	5438.35	N	0.000	9999999
555.670	20	63	03/03/26	0	0.00	5438.35	03/27/26 202603

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LOWE20260310	RAA Capacity Credit	03/20/26	0	-346.71	N	0.000	9999999
555.000	20	60	03/10/26	0	0.00	-346.71	03/27/26 202603
LOWE20260310	Monthly Capacity February 2026	03/20/26	0	23.79	N	0.000	9999999
555.000	20	60	03/10/26	0	0.00	23.79	03/27/26 202603
LOWE20260310	Campbell OH	03/20/26	0	83.32	N	0.000	9999999
555.100	20	OH	03/10/26	0	0.00	83.32	03/27/26 202603
LOWE20260310	Belle River OH	03/20/26	0	47.82	N	0.000	9999999
555.200	20	OH	03/10/26	0	0.00	47.82	03/27/26 202603
LOWE20260310	Kalkaska CT OH	03/20/26	0	11.92	N	0.000	9999999
555.250	20	OH	03/10/26	0	0.00	11.92	03/27/26 202603
LOWE20260310	Monthly Transmission Prior Adj	03/20/26	0	-238.14	N	0.000	9999999
555.400	20	64	03/10/26	0	0.00	-238.14	03/27/26 202603
LOWE20260310	Monthly Transmission February 2026	03/20/26	0	2449.17	N	0.000	9999999
555.400	20	64	03/10/26	0	0.00	2449.17	03/27/26 202603
LOWE20260310	Solar OH	03/20/26	0	33.23	N	0.000	9999999
555.630	20	OH	03/10/26	0	0.00	33.23	03/27/26 202603
LOWE20260310	Assembly I Contract Cost	03/20/26	0	1754.90	N	0.000	9999999
555.630	20	61	03/10/26	0	0.00	1754.90	03/27/26 202603
LOWE20260310	Assembly II Contract Cost	03/20/26	0	1922.60	N	0.000	9999999
555.630	20	61	03/10/26	0	0.00	1922.60	03/27/26 202603
LOWE20260310	Calhoun Contract Cost	03/20/26	0	1480.13	N	0.000	9999999
555.630	20	61	03/10/26	0	0.00	1480.13	03/27/26 202603
LOWE20260310	Brandt Woods Contract Cost	03/20/26	0	491.46	N	0.000	9999999
555.630	20	61	03/10/26	0	0.00	491.46	03/27/26 202603
LOWE20260310	White Tail Contract Cost	03/20/26	0	669.00	N	0.000	9999999
555.630	20	61	03/10/26	0	0.00	669.00	03/27/26 202603
LOWE20260310	Pegasus OH	03/20/26	0	17.22	N	0.000	9999999
555.640	20	OH	03/10/26	0	0.00	17.22	03/27/26 202603
LOWE20260310	Pegasus Contract Cost	03/20/26	0	7942.31	N	0.000	9999999
555.640	20	61	03/10/26	0	0.00	7942.31	03/27/26 202603
LOWE20260310	PJM Project Cost	03/20/26	0	1323.56	N	0.000	9999999
555.660	20	61	03/10/26	0	0.00	1323.56	03/27/26 202603
LOWE20260310	Bilat Contract	03/20/26	0	33464.12	N	0.000	9999999
555.670	20	BI	03/10/26	0	0.00	33464.12	03/27/26 202603
LOWE20260310	ESP OH	03/20/26	0	472.27	N	0.000	9999999
555.670	20	OH	03/10/26	0	0.00	472.27	03/27/26 202603
LOWE20260310	Load Generation Surplus	03/20/26	0	-4111.94	N	0.000	9999999
555.670	20	62	03/10/26	0	0.00	-4111.94	03/27/26 202603
LOWE20260310	PJM Generation	03/20/26	0	-2219.38	N	0.000	9999999
555.670	20	62	03/10/26	0	0.00	-2219.38	03/27/26 202603
LOWE20260310	Load Generation Deficiency	03/20/26	0	17161.73	N	0.000	9999999
555.670	20	63	03/10/26	0	0.00	17161.73	03/27/26 202603
LOWE20260317	RAA Capacity Credit	03/27/26	0	-99.93	N	0.000	9999999
555.000	20	60	03/17/26	0	0.00	-99.93	03/27/26 202603
LOWE20260317	Campbell OH	03/27/26	0	123.63	N	0.000	9999999
555.100	20	OH	03/17/26	0	0.00	123.63	03/27/26 202603
LOWE20260317	Belle River OH	03/27/26	0	69.53	N	0.000	9999999
555.200	20	OH	03/17/26	0	0.00	69.53	03/27/26 202603
LOWE20260317	Kalkaska CT OH	03/27/26	0	36.03	N	0.000	9999999
555.250	20	OH	03/17/26	0	0.00	36.03	03/27/26 202603
LOWE20260317	Stage II ARR	03/27/26	0	-2391.53	N	0.000	9999999
555.400	20	64	03/17/26	0	0.00	-2391.53	03/27/26 202603

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LOWE20260317	Solar OH	03/27/26	0	34.40	N	0.000	9999999
555.630	20	OH	03/17/26	0	0.00	34.40	03/27/26 202603
LOWE20260317	Assembly I Contract Cost	03/27/26	0	1856.36	N	0.000	9999999
555.630	20	61	03/17/26	0	0.00	1856.36	03/27/26 202603
LOWE20260317	Assembly II Contract Cost	03/27/26	0	2016.40	N	0.000	9999999
555.630	20	61	03/17/26	0	0.00	2016.40	03/27/26 202603
LOWE20260317	Calhoun Contract Cost	03/27/26	0	1651.02	N	0.000	9999999
555.630	20	61	03/17/26	0	0.00	1651.02	03/27/26 202603
LOWE20260317	Brandt Woods Contract Cost	03/27/26	0	430.86	N	0.000	9999999
555.630	20	61	03/17/26	0	0.00	430.86	03/27/26 202603
LOWE20260317	White Tail Contract Cost	03/27/26	0	661.48	N	0.000	9999999
555.630	20	61	03/17/26	0	0.00	661.48	03/27/26 202603
LOWE20260317	Pegasus OH	03/27/26	0	7.83	N	0.000	9999999
555.640	20	OH	03/17/26	0	0.00	7.83	03/27/26 202603
LOWE20260317	Pegasus Contract Cost	03/27/26	0	3314.95	N	0.000	9999999
555.640	20	61	03/17/26	0	0.00	3314.95	03/27/26 202603
LOWE20260317	PJM Project Cost	03/27/26	0	1488.59	N	0.000	9999999
555.660	20	61	03/17/26	0	0.00	1488.59	03/27/26 202603
LOWE20260317	Bilat Contract	03/27/26	0	33464.12	N	0.000	9999999
555.670	20	BI	03/17/26	0	0.00	33464.12	03/27/26 202603
LOWE20260317	ESP OH	03/27/26	0	526.19	N	0.000	9999999
555.670	20	OH	03/17/26	0	0.00	526.19	03/27/26 202603
LOWE20260317	Load Generation Surplus	03/27/26	0	-2091.75	N	0.000	9999999
555.670	20	62	03/17/26	0	0.00	-2091.75	03/27/26 202603
LOWE20260317	PJM Generation	03/27/26	0	-2628.46	N	0.000	9999999
555.670	20	62	03/17/26	0	0.00	-2628.46	03/27/26 202603
LOWE20260317	MVP Distribution	03/27/26	0	-123.41	N	0.000	9999999
555.670	20	62	03/17/26	0	0.00	-123.41	03/27/26 202603
LOWE20260317	Load Generation Deficiency	03/27/26	0	19301.32	N	0.000	9999999
555.670	20	63	03/17/26	0	0.00	19301.32	03/27/26 202603
LOWE20260324	RAA Capacity Credit	03/30/26	0	-153.48	N	0.000	9999999
555.000	20	60	03/24/26	0	0.00	-153.48	03/27/26 202603
LOWE20260324	Campbell OH	03/30/26	0	342.49	N	0.000	9999999
555.100	20	OH	03/24/26	0	0.00	342.49	03/27/26 202603
LOWE20260324	Belle River OH	03/30/26	0	171.77	N	0.000	9999999
555.200	20	OH	03/24/26	0	0.00	171.77	03/27/26 202603
LOWE20260324	Kalkaska CT OH	03/30/26	0	10.02	N	0.000	9999999
555.250	20	OH	03/24/26	0	0.00	10.02	03/27/26 202603
LOWE20260324	Solar OH	03/30/26	0	78.45	N	0.000	9999999
555.630	20	OH	03/24/26	0	0.00	78.45	03/27/26 202603
LOWE20260324	Assembly I Contract Cost	03/30/26	0	1597.76	N	0.000	9999999
555.630	20	61	03/24/26	0	0.00	1597.76	03/27/26 202603
LOWE20260324	Assembly II Contract Cost	03/30/26	0	1752.96	N	0.000	9999999
555.630	20	61	03/24/26	0	0.00	1752.96	03/27/26 202603
LOWE20260324	Calhoun Contract Cost	03/30/26	0	1413.08	N	0.000	9999999
555.630	20	61	03/24/26	0	0.00	1413.08	03/27/26 202603
LOWE20260324	Brandt Woods Contract Cost	03/30/26	0	403.34	N	0.000	9999999
555.630	20	61	03/24/26	0	0.00	403.34	03/27/26 202603
LOWE20260324	White Tail Contract Cost	03/30/26	0	578.34	N	0.000	9999999
555.630	20	61	03/24/26	0	0.00	578.34	03/27/26 202603
LOWE20260324	Brandt Woods Curtailment	03/30/26	0	406.48	N	0.000	9999999
555.630	20	61	03/24/26	0	0.00	406.48	03/27/26 202603

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LOWE20260324	Pegasus OH	03/30/26	0	17.58	N	0.000	9999999
555.640	20	OH	03/24/26	0	0.00	17.58	03/27/26 202603
LOWE20260324	Pegasus Contract Cost	03/30/26	0	10335.43	N	0.000	9999999
555.640	20	61	03/24/26	0	0.00	10335.43	03/27/26 202603
LOWE20260324	PJM Project Cost	03/30/26	0	1720.90	N	0.000	9999999
555.660	20	61	03/24/26	0	0.00	1720.90	03/27/26 202603
LOWE20260324	Bilat Contract	03/30/26	0	33464.12	N	0.000	9999999
555.670	20	BI	03/24/26	0	0.00	33464.12	03/27/26 202603
LOWE20260324	ESP OH	03/30/26	0	1342.73	N	0.000	9999999
555.670	20	OH	03/24/26	0	0.00	1342.73	03/27/26 202603
LOWE20260324	Load Generation Surplus	03/30/26	0	-3477.07	N	0.000	9999999
555.670	20	62	03/24/26	0	0.00	-3477.07	03/27/26 202603
LOWE20260324	PJM Generation	03/30/26	0	-2870.88	N	0.000	9999999
555.670	20	62	03/24/26	0	0.00	-2870.88	03/27/26 202603
LOWE20260324	MVP Distribution	03/30/26	0	1.42	N	0.000	9999999
555.670	20	62	03/24/26	0	0.00	1.42	03/27/26 202603
LOWE20260324	Load Generation Deficiency	03/30/26	0	13347.33	N	0.000	9999999
555.670	20	63	03/24/26	0	0.00	13347.33	03/27/26 202603
20260302006	Campbell Estimated and Actual	03/20/26	0	24236.46	N	0.000	9999999
555.100	20	61	03/10/26	0	0.00	24236.46	03/27/26 202603
20260302006	Consumers Actual Costs	03/20/26	0	91331.67	N	0.000	9999999
555.100	20	61	03/10/26	0	0.00	91331.67	03/27/26 202603
20260303002	Belle River Estimated and Actual	03/20/26	0	7880.91	N	0.000	9999999
555.200	20	61	03/10/26	0	0.00	7880.91	03/27/26 202603
20260303002	DTE Actual Costs	03/20/26	0	110700.24	N	0.000	9999999
555.200	20	61	03/10/26	0	0.00	110700.24	03/27/26 202603
20260305002	CT Project Estimated and Actual	03/20/26	0	20754.06	N	0.000	9999999
555.250	20	61	03/10/26	0	0.00	20754.06	03/27/26 202603
20260305002	TC and Fuel Costs	03/20/26	0	66075.02	N	0.000	9999999
555.250	20	61	03/10/26	0	0.00	66075.02	03/27/26 202603
20260307001	Transmission Project Actual Costs	03/20/26	0	4717.81	N	0.000	9999999
555.600	20	64	03/10/26	0	0.00	4717.81	03/27/26 202603
20260308009	MPPA Exp Incurred Actual	03/20/26	0	1493.84	N	0.000	9999999
555.650	20	61	03/10/26	0	0.00	1493.84	03/27/26 202603
20260308009	Granger Energy Purch Actual	03/20/26	0	54038.97	N	0.000	9999999
555.650	20	61	03/10/26	0	0.00	54038.97	03/27/26 202603
20260308009	Granger Energy Purch Estimated	03/20/26	0	-50815.99	N	0.000	9999999
555.650	20	61	03/10/26	0	0.00	-50815.99	03/27/26 202603
20260308009	NANR Energy Purch Actual	03/20/26	0	14120.46	N	0.000	9999999
555.650	20	61	03/10/26	0	0.00	14120.46	03/27/26 202603
20260308009	NANR Energy Purch Estimated	03/20/26	0	-15004.40	N	0.000	9999999
555.650	20	61	03/10/26	0	0.00	-15004.40	03/27/26 202603
20260308009	Granger Energy Purch Estimated	03/20/26	0	51493.45	N	0.000	9999999
555.650	20	61	03/10/26	0	0.00	51493.45	03/27/26 202603
20260308009	NANR Energy Purch Estimated	03/20/26	0	15330.81	N	0.000	9999999
555.650	20	61	03/10/26	0	0.00	15330.81	03/27/26 202603
20260309008	AFEC Power Cost Adjustment	03/20/26	0	473.82	N	0.000	9999999
555.660	20	61	03/10/26	0	0.00	473.82	03/27/26 202603
20260310017	2025 Franklin True Up	03/20/26	0	-4689.29	N	0.000	9999999
232.950	20		03/10/26	0	0.00	-4689.29	03/27/26 202603
20260310017	2025 Franklin True Up	03/20/26	0	-2009.69	N	0.000	9999999
232.950	20		03/10/26	0	0.00	-2009.69	03/27/26 202603

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20260310017	Distributed Energy Resources Srv Commit	03/20/26	0	659.69	N	0.000	9999999
556.500 20	DR	03/10/26	0		0.00	659.69	03/27/26 202603
20260310017	Long Term Power Supply Service Committee	03/20/26	0	1875.95	N	0.000	9999999
556.500 20	LG	03/10/26	0		0.00	1875.95	03/27/26 202603
20260310017	NERC Compliance Support Committee	03/20/26	0	163.15	N	0.000	9999999
556.500 20	NC	03/10/26	0		0.00	163.15	03/27/26 202603
20260310017	Generators Service Committee	03/20/26	0	155.69	N	0.000	9999999
556.500 20	RS	03/10/26	0		0.00	155.69	03/27/26 202603
20260310017	Transmission Investment Srv Committee	03/20/26	0	340.38	N	0.000	9999999
556.500 20	TI	03/10/26	0		0.00	340.38	03/27/26 202603
20260310017	Utility State Reg Compliance Srv Commit	03/20/26	0	215.46	N	0.000	9999999
556.500 20	UR	03/10/26	0		0.00	215.46	03/27/26 202603
20260310017	Mar 26 Res Low Inc EFEL Member Charges	03/20/26	0	100.53	N	0.000	9999999
908.410 20	FE	03/10/26	0		0.00	100.53	03/27/26 202603
20260310017	Mar 26 Residential Member Charges	03/20/26	0	1521.02	N	0.000	9999999
908.500 20	FE	03/10/26	0		0.00	1521.02	03/27/26 202603
20260310017	Mar 26 Franklin Monthly Performance	03/20/26	0	9.75	N	0.000	9999999
908.500 20	FE	03/10/26	0		0.00	9.75	03/27/26 202603
20260310017	Mar 26 Res EFEL Member Charges	03/20/26	0	74.46	N	0.000	9999999
908.505 20	FE	03/10/26	0		0.00	74.46	03/27/26 202603
20260310017	Mar 26 Commercial Member Charges	03/20/26	0	2076.58	N	0.000	9999999
908.640 20	FE	03/10/26	0		0.00	2076.58	03/27/26 202603
20260310017	Mar 26 Com EFEL Member Charges	03/20/26	0	197.32	N	0.000	9999999
908.650 20	FE	03/10/26	0		0.00	197.32	03/27/26 202603
20260310017	Retail Energy Improvement Program	03/20/26	0	340.41	N	0.000	9999999
908.700 20	AM	03/10/26	0		0.00	340.41	03/27/26 202603
20260319009	ESP Actual Costs	03/20/26	0	4658.45	N	0.000	9999999
555.670 20	AM	03/10/26	0		0.00	4658.45	03/27/26 202603
VENDOR TOTAL:		1099 YES: 0.00	1099 NO: 655064.38	4822 - MICHIGAN PUBLIC POWER AGENCY	655064.38		655064.38
7206 - MICHIGAN STATE DISBURSEMENT UNIT							
JWILSON0304	Garnishment ID 914020391, Wilson	03/18/26	0	509.66	N	0.000	9999999
242.980 20		03/05/26	0		0.00	509.66	03/18/26 202603
JWILSON0318	Garnishment ID 914020391, Wilson	03/31/26	0	509.66	N	0.000	9999999
242.980 20		03/19/26	0		0.00	509.66	03/31/26 202603
VENDOR TOTAL:		1099 YES: 0.00	1099 NO: 1019.32	7206 - MICHIGAN STATE DISBURSEMENT UNIT	1019.32		1019.32
7239 - MIER, CASEY							
CELLPH0326	Cell Phone Reimbursement	03/21/26	0	128.67	N	0.000	9999999
549.000 10	77	03/11/26	0		0.00	128.67	03/31/26 202603
VENDOR TOTAL:		1099 YES: 0.00	1099 NO: 128.67	7239 - MIER, CASEY	128.67		128.67
9188 - MILLER, AHNA							
000013881001	REFUND CREDIT BALANCE 13881-1-1	03/31/26	0	11.38	N	0.000	100076
232.200 20		03/31/26	0		0.00	11.38	03/31/26 202603
VENDOR TOTAL:		1099 YES: 0.00	1099 NO: 11.38	9188 - MILLER, AHNA	11.38		11.38
7631 - MILSOFT UTILITY SOLUTIONS							

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7631 - MILSOFT UTILITY SOLUTIONS							
20260946	MDM Fee Mar 26	03/02/26	0	500.00	N	0.000	9999999
902.000	20	SS	02/01/26	0	0.00	500.00	03/18/26 202603
20260946	ePrint Fee Dec 25	03/02/26	0	80.00	N	0.000	9999999
903.200	20	87	02/01/26	0	0.00	80.00	03/18/26 202603
20260946	ASP Monthly Fee Mar 26	03/02/26	0	820.00	N	0.000	9999999
921.200	20	A1	02/01/26	0	0.00	820.00	03/18/26 202603
20260946	eBusiness Fee Mar 26	03/02/26	0	675.00	N	0.000	9999999
921.200	20	EB	02/01/26	0	0.00	675.00	03/18/26 202603
20260946	Monthly Support CIS, FMS, WMS	03/02/26	0	1424.70	N	0.000	9999999
921.200	20	48	02/01/26	0	0.00	1424.70	03/18/26 202603
VENDOR TOTAL:		1099 YES: 0.00	1099 NO: 3499.70	7631 - MILSOFT UTILITY SOLUTIONS	3499.70	3499.70	
5970 - MORA, MEGAN							
CELLPH0326	Cell Phone Reimbursement	03/21/26	0	128.67	N	0.000	9999999
926.050	20	77	03/11/26	0	0.00	128.67	03/31/26 202603
VENDOR TOTAL:		1099 YES: 0.00	1099 NO: 128.67	5970 - MORA, MEGAN	128.67	128.67	
8013 - NEONOVA NETWORK SERVICES							
NNS94317	February Answering Services	03/10/26	0	520.00	N	0.000	34403
921.200	20	MF	02/28/26	0	0.00	520.00	03/11/26 202603
VENDOR TOTAL:		1099 YES: 0.00	1099 NO: 520.00	8013 - NEONOVA NETWORK SERVICES	520.00	520.00	
5771 - OTIS Elevator Company							
CVG16447001	Fix emergency light	03/12/26	0	907.87	N	0.000	9999999
591.250	20	OS	02/10/26	0	0.00	907.87	03/18/26 202603
VENDOR TOTAL:		1099 YES: 0.00	1099 NO: 907.87	5771 - OTIS Elevator Company	907.87	907.87	
8372 - PAYMENTECH, LLC							
POSFEESEB26	POS Fees, Feb 26	03/10/26	0	28.53	N	0.000	9999999
905.200	20	MF	02/28/26	0	0.00	28.53	03/18/26 202603
1301930FEB26	Interchange, Assessment Fees Feb 26	03/10/26	0	1240.39	N	0.000	9999999
905.200	20	MF	02/28/26	0	0.00	1240.39	03/18/26 202603
VENDOR TOTAL:		1099 YES: 0.00	1099 NO: 1268.92	8372 - PAYMENTECH, LLC	1268.92	1268.92	
7305 - PINE REST MENTAL HEALTH SERVICES							
INV124456	Travel Fee for Training	03/10/26	0	50.00	N	0.000	9999999
923.000	20	TN	02/28/26	0	0.00	50.00	03/31/26 202603
VENDOR TOTAL:		1099 YES: 0.00	1099 NO: 50.00	7305 - PINE REST MENTAL HEALTH SERVICES	50.00	50.00	
9185 - POP III, FRANK							
000013420001	REFUND CREDIT BALANCE 13420-2-1	03/31/26	0	160.57	N	0.000	100077
232.200	20		03/31/26	0	0.00	160.57	03/31/26 202603
VENDOR TOTAL:		1099 YES: 0.00	1099 NO: 160.57	9185 - POP III, FRANK	160.57	160.57	
1063 - POWER LINE SUPPLY							

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			NET AMOUNT				
56953220	Wire, #2 OH Triplex	03/10/26	6059	2238.00	N	0.000	9999999
232.400	20	02/02/26	0		0.00	2238.00	03/31/26 202603
56953220	Tape Vinyl Elec lin x 66Ft w/1.5in Core	03/10/26	6059	291.43	N	0.000	9999999
588.000	20	02/02/26	0		0.00	291.43	03/31/26 202603
56953220	Tape Vinyl Elec 3/4in x 66Ft Wht	03/10/26	6059	239.72	N	0.000	9999999
588.000	20	02/02/26	0		0.00	239.72	03/31/26 202603
56953220	Tape Vinyl Elec 3/4in x 66Ft Blue	03/10/26	6059	241.30	N	0.000	9999999
588.000	20	02/02/26	0		0.00	241.30	03/31/26 202603
56953220	Cross Arm, Fiberglass Deadend	03/10/26	6059	4508.83	N	0.000	9999999
232.400	20	02/02/26	0		0.00	4508.83	03/31/26 202603
56953432	Coupler, 2" TWIST Lock, 20005097	03/10/26	6059	1214.28	N	0.000	9999999
232.400	20	02/03/26	0		0.00	1214.28	03/31/26 202603
56953729	Box Pad Fibercrete 18x32x12	03/10/26	6010	1230.40	N	0.000	9999999
232.400	20	02/04/26	0		0.00	1230.40	03/31/26 202603
56953729	Box Pad, Fibercrete 43X43X15	03/10/26	6010	4656.60	N	0.000	9999999
232.400	20	02/04/26	0		0.00	4656.60	03/31/26 202603
56953729	Freight	03/10/26	6010	2700.00	N	0.000	9999999
588.000	20	02/04/26	0		0.00	2700.00	03/31/26 202603
56956054	PVC, 2 in 90 Deg Sweep, UB9FJ	03/10/26	6059	2604.86	N	0.000	9999999
232.400	20	02/17/26	0		0.00	2604.86	03/31/26 202603
56957228	Washer 3 x 3 x 1/4 Sq Crv For 5/8in Bolt	03/10/26	6059	328.58	N	0.000	9999999
154.100	20	02/24/26	0		0.00	328.58	03/31/26 202603
56959857	Die W Burndy For MD6 Tools	03/10/26	6058	195.00	N	0.000	9999999
588.100	20	03/06/26	0		0.00	195.00	03/31/26 202603
		1099 YES: 0.00	1099 NO: 20449.00				
VENDOR TOTAL:		1063 - POWER LINE SUPPLY		20449.00			20449.00
1806 - PRIORITY HEALTH							
260470000412	Retiree Premiums Invoiced	03/02/26	0	232.21	N	0.000	9999999
232.850	20	02/16/26	0		0.00	232.21	03/18/26 202603
260470000412	Employee Premiums Withheld	03/02/26	0	1217.26	N	0.000	9999999
242.500	20	02/16/26	0		0.00	1217.26	03/18/26 202603
260470000412	Retiree Medical Expense	03/02/26	0	2089.75	N	0.000	9999999
926.000	20	02/16/26	0		0.00	2089.75	03/18/26 202603
260470000412	Employee Medical Expense	03/02/26	0	10955.05	N	0.000	9999999
926.050	20	02/16/26	0		0.00	10955.05	03/18/26 202603
		1099 YES: 0.00	1099 NO: 14494.27				
VENDOR TOTAL:		1806 - PRIORITY HEALTH		14494.27			14494.27
7393 - PURITY CYLINDER GASES INC.							
0002417786	Nitrogen, Delivery Charge	03/11/26	0	178.87	N	0.000	34404
588.000	20	02/20/26	0		0.00	178.87	03/11/26 202603
		1099 YES: 0.00	1099 NO: 178.87				
VENDOR TOTAL:		7393 - PURITY CYLINDER GASES INC.		178.87			178.87
9008 - RAIZEDUP LLC							
3035	Giveaway shirts	03/18/26	0	270.00	N	0.000	9999999
913.000	20	03/02/26	0		0.00	270.00	03/18/26 202603
3035	Rodeo shirts, Employees	03/18/26	0	690.00	N	0.000	9999999
926.250	20	03/02/26	0		0.00	690.00	03/18/26 202603
		1099 YES: 0.00	1099 NO: 960.00				
VENDOR TOTAL:		9008 - RAIZEDUP LLC		960.00			960.00

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9121 - ROZELLE, DAVID & MAKAYLA								
000014036002	REFUND CREDIT BALANCE 14036-1-1	03/31/26	0	168.63	N	0.000	100078	
232.200 20		03/31/26	0			0.00	03/31/26	202603
1099 YES: 0.00		1099 NO: 168.63						
VENDOR TOTAL:			9121 - ROZELLE, DAVID & MAKAYLA	168.63		168.63		
4790 - SELF SERVE LUMBER								
633451	Propane for grill	03/10/26	6067	27.06	N	0.000	34405	
588.000 20	79	02/26/26	0			0.00	03/11/26	202603
1099 YES: 0.00		1099 NO: 27.06						
VENDOR TOTAL:			4790 - SELF SERVE LUMBER	27.06		27.06		
9192 - SELOVER, LEXI								
000013970001	REFUND CREDIT BALANCE 13970-1-1	03/31/26	0	160.52	N	0.000	100079	
232.200 20		03/31/26	0			0.00	03/31/26	202603
1099 YES: 0.00		1099 NO: 160.52						
VENDOR TOTAL:			9192 - SELOVER, LEXI	160.52		160.52		
9146 - SKOOG, AVA								
11.25overpyt	re-issued ck#034337; Acct 13838-001	03/04/26	0	88.73	N	0.000	34406	
232.200 20		03/04/26	0			0.00	03/11/26	202603
1099 YES: 0.00		1099 NO: 88.73						
VENDOR TOTAL:			9146 - SKOOG, AVA	88.73		88.73		
8440 - SPECTROTEL								
13597241	City Charges	03/11/26	0	393.76	N	0.000	9999999	
146.500 20		03/01/26	0			0.00	03/31/26	202603
13597241	LLP Charges	03/11/26	0	70.01	N	0.000	9999999	
921.200 20	77	03/01/26	0			0.00	03/31/26	202603
1099 YES: 0.00		1099 NO: 463.77						
VENDOR TOTAL:			8440 - SPECTROTEL	463.77		463.77		
4851 - STATE OF MICHIGAN-SALES AND WH TAX								
SALESTAX0226	Sales Tax Billed- Feb 2026	03/12/26	0	23422.66	N	0.000	9999999	
236.000 20		03/12/26	0			0.00	03/31/26	202603
SALESTAX0226	Sales Tax Discount- Feb 2026	03/12/26	0	-146.10	N	0.000	9999999	
236.000 20		03/12/26	0			0.00	03/31/26	202603
SALESTAX0226	Mich Tax Withholding Tax- Feb 2026	03/12/26	0	4445.68	N	0.000	9999999	
241.300 20		03/12/26	0			0.00	03/31/26	202603
1099 YES: 0.00		1099 NO: 27722.24						
VENDOR TOTAL:			4851 - STATE OF MICHIGAN-SALES AND WH TAX	27722.24		27722.24		
9184 - STEFFENS, LARA								
000013383001	REFUND CREDIT BALANCE 13383-1-1	03/31/26	0	129.86	N	0.000	100080	
232.200 20		03/31/26	0			0.00	03/31/26	202603
1099 YES: 0.00		1099 NO: 129.86						
VENDOR TOTAL:			9184 - STEFFENS, LARA	129.86		129.86		
9190 - THE SANCTUARY BEAUTY AND BODY								
000013948001	REFUND CREDIT BALANCE 13948-1-1	03/31/26	0	284.96	N	0.000	3745	
232.200 20		03/31/26	0			0.00	03/31/26	202603

VENDOR/INVOICE GL NO	INVOICE DATE DUE DATE	PO # WO #	INVOICE AMOUNT DIST AMOUNT	1099	DISCOUNT FACTOR DISCOUNT AMOUNT	NET AMOUNT	CHECK NUMBER DATE	CHARGE MO
1099 YES: 0.00		1099 NO: 284.96						
VENDOR TOTAL:		9190 - THE SANCTUARY BEAUTY AND BODY		284.96		284.96		
7390 - TOTAL FIRE PROTECTION, INC.								
12558502	Annual Fire Protection Inspection	03/01/26	0	87.50	N	0.000	9999999	
552.000	10 OS	02/19/26	0			87.50	03/31/26	202603
12558502	Annual Fire Protection Inspection	03/01/26	0	87.50	N	0.000	9999999	
591.000	20 OS	02/19/26	0			87.50	03/31/26	202603
12558502	Annual Fire Extinguisher Inspection	03/01/26	0	30.00	N	0.000	9999999	
925.100	10 OS	02/19/26	0			30.00	03/31/26	202603
12558502	Annual Fire Alarm System Inspection	03/01/26	0	112.50	N	0.000	9999999	
925.100	10 OS	02/19/26	0			112.50	03/31/26	202603
12558502	Annual Fire Extinguisher Inspection	03/01/26	0	170.00	N	0.000	9999999	
925.200	20 OS	02/19/26	0			170.00	03/31/26	202603
12558502	Annual Fire Alarm System Inspection	03/01/26	0	112.50	N	0.000	9999999	
925.200	20 OS	02/19/26	0			112.50	03/31/26	202603
12558538	Annual Fire Protection Inspection	03/01/26	0	175.00	N	0.000	9999999	
591.250	20 OS	02/19/26	0			175.00	03/31/26	202603
12558538	Annual Fire Extinguisher Inspection	03/01/26	0	40.00	N	0.000	9999999	
925.200	20 OS	02/19/26	0			40.00	03/31/26	202603
1099 YES: 0.00		1099 NO: 815.00						
VENDOR TOTAL:		7390 - TOTAL FIRE PROTECTION, INC.		815.00		815.00		
5034 - TRACTOR SUPPLY COMPANY								
854451	Ubolt, Lock pin	03/24/26	6074	16.97	N	0.000	9999999	
548.000	10 75	01/30/26	0			16.97	03/31/26	202603
855516	Brake parts, Wing nuts	03/24/26	6073	12.17	N	0.000	9999999	
548.000	10 75	02/04/26	0			12.17	03/31/26	202603
1099 YES: 0.00		1099 NO: 29.14						
VENDOR TOTAL:		5034 - TRACTOR SUPPLY COMPANY		29.14		29.14		
1073 - U S POSTAL SERVICE								
POSTAGE0326	Monthly Postage for billing- March 26	03/31/26	0	607.27	N	0.000	34415	
903.200	20 85	03/31/26	0			607.27	03/31/26	202603
1099 YES: 0.00		1099 NO: 607.27						
VENDOR TOTAL:		1073 - U S POSTAL SERVICE		607.27		607.27		
8988 - UMB BANK								
UMBHSA0326	Employee Deductions	03/31/26	0	1171.16	N	0.000	9999999	
242.910	20	03/30/26	0			1171.16	03/31/26	202603
UMBHSA0326	Employer Contributions	03/31/26	0	833.32	N	0.000	9999999	
926.050	20 HA	03/30/26	0			833.32	03/31/26	202603
1099 YES: 0.00		1099 NO: 2004.48						
VENDOR TOTAL:		8988 - UMB BANK		2004.48		2004.48		
9181 - USA TRAILER SALES OF WAYLAND								
WAY034527	2026 Tri axle Trailer	03/11/26	0	8399.00	N	0.000	34407	
392.000	20	03/11/26	0			8399.00	03/11/26	202603
1099 YES: 0.00		1099 NO: 8399.00						
VENDOR TOTAL:		9181 - USA TRAILER SALES OF WAYLAND		8399.00		8399.00		
1664 - UTILITY FINANCIAL SOLUTIONS								

VENDOR/INVOICE	INVOICE DATE	PO #	INVOICE AMOUNT	1099	DISCOUNT FACTOR	CHECK NUMBER	CHARGE
GL NO	DUE DATE	WO #	DIST AMOUNT		DISCOUNT AMOUNT	DATE	MO
1471UFS	EWR and Miscellaneous Services	03/25/26	0	1352.50	Y	0.000	34414
923.000 20	OS	03/05/26	0		0.00	1352.50	03/25/26 202603
27414UFS	FP Update, One Year Rate Design	03/25/26	0	1840.00	Y	0.000	34414
923.000 20	OS	03/05/26	0		0.00	1840.00	03/25/26 202603
VENDOR TOTAL:		1099 YES: 3192.50	1099 NO: 0.00	3192.50		3192.50	
1664 - UTILITY FINANCIAL SOLUTIONS							
5544 - Verizon Wireless							
6135742701	Line Dept Cell Phones	03/02/26	0	369.57	N	0.000	9999999
588.000 20	77	02/10/26	0		0.00	369.57	03/18/26 202603
6136747717	Line Dept iPads	03/05/26	0	119.38	N	0.000	9999999
588.000 20	77	02/23/26	0		0.00	119.38	03/18/26 202603
6136747717	Office Cell Phone	03/05/26	0	51.94	N	0.000	9999999
921.200 20	77	02/23/26	0		0.00	51.94	03/18/26 202603
VENDOR TOTAL:		1099 YES: 0.00	1099 NO: 540.89	540.89		540.89	
5544 - Verizon Wireless							
9187 - VARELA, ALYSSA							
000013761001	REFUND CREDIT BALANCE 13761-1-1	03/31/26	0	227.88	N	0.000	100081
232.200 20		03/31/26	0		0.00	227.88	03/31/26 202603
VENDOR TOTAL:		1099 YES: 0.00	1099 NO: 227.88	227.88		227.88	
9187 - VARELA, ALYSSA							
9193 - VESPI, JACQUELINE							
000013979001	REFUND CREDIT BALANCE 13979-1-1	03/31/26	0	156.74	N	0.000	100082
232.200 20		03/31/26	0		0.00	156.74	03/31/26 202603
VENDOR TOTAL:		1099 YES: 0.00	1099 NO: 156.74	156.74		156.74	
9193 - VESPI, JACQUELINE							
FINAL	4290.00	1056539.98		1060829.98		1060829.98	