

**Agenda for the Board of Lowell Light & Power  
Regular Board Meeting on  
May 12, 2026 @ 6:00 p.m. at the LL&P Energy Center (625 Chatham St.)**

- I. CALL TO ORDER AND ROLL CALL**
- II. APPROVAL OF AGENDA**
- III. APPROVAL OF MINUTES**
  - a. April 14, 2026 – Regular Board Meeting
  - b. April 14, 2026 – Closed Session
- IV. SAFETY MOMENT**
- V. PUBLIC COMMENT (for items not on the agenda)**
- VI. ACTION ITEM(S)**
  - a. Revised FY 2027 Operating and Capital Budget
  - b. Employee Benefit Annual Approval
  - c. West Michigan Health Insurance Pool Membership Resolution
  - d. Capacity and Generation Expansion Discussion
- VII. INFORMATIONAL ITEMS**
  - a. Performance Data
  - b. Monthly Outage Report
  - c. Income Statement
  - d. Capital Projects Report
  - e. Distribution Report
  - f. Generation & Engineering Report
  - g. Office Report
  - h. Manager’s Report
  - i. Monthly Pictures
  - j. Schedule of Meetings
  - k. Supplemental Information
    - i. Sales and Cash & Investments Performance Data Charts
    - ii. Benevolence Report
    - iii. Full Income Statement
    - iv. April Payables
- VIII. NEXT REGULAR LL&P BOARD MEETING: June 9, 2026**
- IX. BOARD COMMENT**
- X. ADJOURNMENT**

NOTE: Any person who wishes to speak on an item included on the printed meeting agenda may do so. Speakers will be recognized by the Chair, at which time they will be required to state their name and will be allowed five (5) minutes maximum to address the Board.

**Minutes for the  
Board of Lowell Light & Power's  
Regular Meeting – April 14, 2026**

**I. CALL TO ORDER AND ROLL CALL:**

The meeting was called to order by Chairperson Beachum at 6:01 p.m., and General Manager West called the roll.

**Present:** Perry Beachum, Craig Fonger, Daniel Crawford, Tina Cadwallader (arrived at 6:17 p.m.) and Andrew Schrauben (arrived at 6:17 p.m.)

**Absent:** None

**Also Present:** General Manager Charlie West, City Council Liaison Jim Salzwedel, Generation Superintendent Casey Mier, Office Manager Julie Stewart, Distribution Manager Zac Walker (arrived at 6:38 p.m.)

It was MOVED BY FONGER, SUPPORTED BY CRAWFORD, to excuse Tina Cadwallader and Andrew Schrauben's absence.

Yea: 3          Nay: 0          Absent: 2          Motion Carried

**II. APPROVAL OF AGENDA:**

West proposed changes to the agenda: item (E) Special Recognition was added to action items.

It was MOVED BY CRAWFORD, SUPPORTED BY FONGER, to approve the agenda as amended.

Yea: 3          Nay: 0          Absent: 2          Motion Carried

**III. APPROVAL OF MINUTES:**

It was MOVED BY CRAWFORD, SUPPORTED BY FONGER, to approve the March 10, 2026 Regular Board Meeting Minutes.

Yea: 3          Nay: 0          Absent: 2          Motion Carried

**IV. SAFETY MOMENT:**

West presented a safety moment regarding spring cleaning fire safety.

**V. PUBLIC COMMENTS (for items not on the agenda):**

There was no public comment.

**VI. ACTION ITEMS:**

**A. Lowell Art – Mural Discussion:**

General Manager West introduced the Director of Lowell Arts, Janet Teunis who was present to discuss the mural that is planned to be displayed on the south end of the LL&P office building. Janet described the mural process with the board and the timeline of choosing the artist, planning the design, and execution.

No action was taken.

**B. Introduction to The Pool:**

General Manager West discussed the change in moving the employee benefits package to Gallagher Benefit Services and moving the employee health insurance to The Pool Western Michigan Health Insurance. West described the advantages to the switch. West introduced Chris Glass from Gallagher Benefit Services brokerage firm to discuss the change. Following a presentation on the Pool, West requested consensus support to update LL&P's Agent of Record to Gallagher. West indicated that updating the Agent of Record did not require board approval, but the specific benefit plans would need to be approved during the May board meeting.

No action was taken.

**C. Social Media Policy:**

General Manager West presented the board with the current LL&P social media Policy as well as the new Policy drafted by LL&P's legal counsel. The new Policy was proposed by West and staff to be a stand-alone policy.

It was MOVED BY FONGER, SUPPORTED BY CADWALLADER, to approve Policy Chapter 7: Social Media Policy as presented and direct staff to update the employee handbook to reflect the new policy.

Yea: 5                  Nay: 0                  Absent: 0                  Motion Carried

**D. Customer Survey Update:**

General Manager West provided the board with information on the focus of this year's customer survey on affordability and customer experience. No action was taken.

**E. Special Recognition:**

The board recognized and congratulated Beachum for 20 years of service on the LL&P board. West and Stewart presented a special metal photo of the City of Lowell.

**VII. INFORMATIONAL ITEMS:**

- A. **Performance Data:** West reported on the March 2026 data.
- B. **2025 MPPA Business and Credit Risk Assessment:** West presented a summary of the report.
- C. **Monthly Outage Report:** Walker reported on two outages and a pole replacement with mutual aid assistance in March 2026.
- D. **Income Statement:** West reported on the March 2026 Income Statement.
- E. **Capital Projects Report:** West reported on the March 2026 Capital Projects Report.
- F. **Distribution Report:** Walker provided written updates to the board on Distribution department progress.
- G. **Generation & Engineering Report:** Mier provided written updates to the board on Generation department progress.
- H. **Office Report:** Stewart provided written updates to the board on Office department progress.
- I. **Manager's Report:** West provided written updates to the Board on the following items:
  - MPPA/MMEA/APPA Update
  - Open Position Filled
  - Safety Update
  - MPPA Stakeholder Meeting
  - NISC
  - Lineman Appreciation Dinner
  - Adopt-A-Road
  - Free Tree Giveaway
  - Loss-Prevention Visit
  - Solar Interconnection Review
  - Work Anniversaries
- J. **Monthly Pictures:** Staff provided photos to the board of events over the last month.
- K. **Schedule of Meetings:** April/May was presented.
- L. **Supplemental Information:** West provided supplemental information to the Board on the following items:
  - Sales and Cash & Investments Performance Data Charts
  - Benevolence Report
  - Full Income Statement
  - March Payables

**VIII. CLOSED SESSION – MCL 15.268 (1)(c) – Labor Negotiations:**

It was MOVED BY CRAWFORD, SUPPORTED BY FONGER, to go into closed session, pursuant to MCL 15.268 (1)(c), to discuss Labor Negotiations at 8:29 p.m.

Roll Call Vote:

Yea: Beachum, Fonger, Schrauben, Crawford, and Cadwallader

Nay: 0            Absent: 0            Motion Carried

It was MOVED BY FONGER, SUPPORTED BY CRAWFORD, to come out of closed session at 9:28 p.m.

Yea: 5            Nay: 0            Absent: 0            Motion Carried

**IX. NEXT REGULAR LL&P BOARD MEETING:** Scheduled for Tuesday, May 12, 2026, at the Energy Center.

**X. BOARD COMMENT:**

Salzwedel mentioned the city is working on their budget and there is a touch-a-truck event coming up. Schrauben apologized for being late and congratulated Beachum on his 20 years of service. Cadwallader apologized for being late and expressed appreciation for the LL&P staff. Crawford congratulated Lisa on her new baby and Charlie for his position at MPPA. Fonger congratulated Lisa on her new baby and Perry on his 20 years of service. Beachum thanked everyone for the recognition of his service and mentioned a road clean up on April 25<sup>th</sup> at 9:00 am.

**XI. ADJOURNMENT**

It was MOVED BY CRAWFORD, SUPPORTED BY SCHRAUBEN to adjourn the Regular Board Meeting at 9:29 p.m.

Yea: 5            Nay: 0            Absent: 0            Motion Carried

\_\_\_\_\_  
Chairperson Beachum

\_\_\_\_\_  
Date

# Memorandum



To: Lowell Light & Power Board  
From: Charlie West/ Megan Mora  
Date: May 8, 2026  
Re: Revised FY 2027 Operating and Capital Budget

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## **Background:**

Each year in March, LL&P staff develop and present the draft budget, per city charter requirements. Using the draft budget as a foundation, staff develop and present the final budget for board consideration during the May board meeting. The final FY 2027 Operating and Capital Budget is included in your packet for consideration.

**Recommendation: It is staff's recommendation to approve the FY 2027 Operating and Capital Budget as presented in your packet.**

## **Additional Information:**

- **Summary of Changes between the Draft and Final Budgets**
  - o Sales revenue decreased by \$649,729
  - o Purchased Power Expense decreased by \$749,500
  - o Operating Income increased by \$113,495
  - o Net Income increased by \$148,003
  - o Cash generated for capital budget increased by \$148,003
- This year, the most significant changes between the draft and final budgets are in revenue and power supply.
  - o The most significant impact on power supply is tied to our market balancing and the projection for Campbell 3 to continue to operate through FY 2027. This resulted in an overall decrease in power supply and a corresponding decrease in revenue associated with the PCA.
  - o LL&P participates in the MPPA stability hedge plan, which provides a large degree of price certainty in our power supply. Still, the hedge plan does not eliminate all variability in our power supply expenses.
- The budget includes pension surplus division contributions totaling \$150,000. This is consistent with recent years.

- Labor Update:
  - The budget includes compensation adjustments for non-union employees and the anticipated contractual increases associated with the union agreement.
  - The budget includes flexibility to negotiate a collective bargaining agreement.
  - The draft budget includes the addition of a new apprentice for 6 months of the year.
  - Between the draft budget and the final budget, all employee labor distributions were re-evaluated, and adjustments were included in the final budget.
- Benevolence Fund:
  - The financial support benevolence fund was increased from \$5,000 to \$6,500 to reflect the broad support we provide throughout the community.
  - The in-kind benevolence fund remained consistent at \$11,000.
- Capital Budget Update
  - The capital budget remained relatively consistent.
    - Expanded by \$148K
  - We were able to add two small projects to the capital budget
    - Converting/rebuilding an old underground/overhead tap on Gee Dr. This project will convert the entire tap to underground. – Included in Undergrounding Projects Budget.
    - Kent Street Voltage Conversion – King Milling is upgrading a facility on Kent St. In conjunction with their project, we are completing a voltage conversion. – Included in Voltage Conversion Projects Budget.
  - All distribution projects are budgeted based on internal labor, and we do not intend to utilize contract lineworkers for any projects.
  - We were able to expand the capital materials budget to accommodate ordering material for a larger project anticipated for FY 28.

**Lowell Light and Power FY 2027 Operating Budget**

Type	FY 2024 Actual	FY 2025 Actual	FY 2026 Budget	FY 2026 Projected for Draft Budget	FY 2026 Projected	FY 2027 Draft Budget	FY 2027 Budget	\$ Change FY 26 to 27	% Change FY 26 to 27
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**OPERATING REVENUE**

**Sales**

Residential Sales	2,833,837	3,042,260	3,230,440	3,347,607	3,377,090	3,565,289	3,435,228	58,138	1.72%
Residential Renewable Energy Charge	95,072	46,572	0	0	0	0	0	0	#DIV/0!
RS: Energy Optimization	46,472	47,945	48,018	56,910	64,326	87,559	88,330	24,004	37.32%
Residential VGP Program Charge	689	762	800	650	640	700	700	60	9.38%
<b>Total Residential Sales</b>	<b>2,976,070</b>	<b>3,137,540</b>	<b>3,279,258</b>	<b>3,405,166</b>	<b>3,442,056</b>	<b>3,653,548</b>	<b>3,524,258</b>	<b>82,202</b>	<b>2.39%</b>
Commercial Sales (GS)	1,384,211	1,386,298	1,481,086	1,509,198	1,512,622	1,575,130	1,522,531	9,909	0.66%
Commercial Sales (GSD)	1,725,480	1,899,315	1,952,358	1,983,222	1,972,910	2,107,108	1,968,391	(4,519)	-0.23%
Commercial GS/GSD Renewable Energy Charge	51,835	25,411	0	0	0	0	0	0	#DIV/0!
GS/GSD Energy Optimization	32,487	32,751	33,340	42,779	49,103	77,455	77,855	28,752	58.56%
GS/GSD VGP Program Charge	373	388	450	430	400	450	450	50	12.50%
Commercial Sales (GSDTO)	3,638,424	3,983,765	4,223,765	4,200,789	4,221,362	4,529,645	4,237,628	16,266	0.39%
Commercial Sales (GSDPM)	545,082	565,306	607,071	596,189	596,724	634,031	596,525	(199)	-0.03%
Commercial GSDTO/GSDPM Renewable Energy Charge	17,925	8,704	0	0	0	0	0	0	#DIV/0!
GSDTO/GSDPM Energy Optimization	34,795	34,903	34,848	45,118	52,124	80,532	80,532	28,408	54.50%
<b>Total Commercial Sales</b>	<b>7,430,613</b>	<b>7,936,843</b>	<b>8,332,918</b>	<b>8,377,726</b>	<b>8,405,245</b>	<b>9,004,351</b>	<b>8,483,912</b>	<b>78,667</b>	<b>0.94%</b>
Security/Standby Light Energy Sales	5,921	6,041	6,000	6,100	6,100	6,100	6,100	0	0.00%
<b>Total Sales Revenue</b>	<b>10,412,603</b>	<b>11,080,423</b>	<b>11,618,176</b>	<b>11,788,992</b>	<b>11,853,401</b>	<b>12,663,999</b>	<b>12,014,270</b>	<b>160,869</b>	<b>1.36%</b>

**Service**

Customer Late Charges	59,467	56,932	55,000	53,982	54,654	50,000	50,000	(4,654)	-8.52%
Reconnect/Disconnect Fees	2,750	1,950	2,000	2,550	2,600	2,500	2,500	(100)	-3.85%
Pole Attachment Fees	6,589	6,877	6,900	6,900	6,958	6,900	6,900	(58)	-0.83%
Miscellaneous Fees	40	150	1,500	2,153	2,100	1,500	1,500	(600)	-28.57%
Miscellaneous Service Revenue	2,880	2,080	7,500	2,211	1,767	5,000	5,000	3,233	182.97%
New Account/Account Relocation Fee	35,154	5,850	12,000	11,715	11,926	11,800	11,800	(126)	-1.06%
<b>Total Service Revenue</b>	<b>119,180</b>	<b>85,419</b>	<b>84,900</b>	<b>79,511</b>	<b>80,005</b>	<b>77,700</b>	<b>77,700</b>	<b>(2,305)</b>	<b>-2.88%</b>

**Miscellaneous**

Chatham Street Lease	56,531	59,266	59,220	59,655	59,693	60,000	60,000	307	0.51%
Other Revenue	10,738	12,962	1,500	940	983	1,000	1,000	17	1.73%
<b>Total Miscellaneous Revenue</b>	<b>67,269</b>	<b>72,228</b>	<b>60,720</b>	<b>60,595</b>	<b>60,676</b>	<b>61,000</b>	<b>61,000</b>	<b>324</b>	<b>0.53%</b>

**TOTAL OPERATING REVENUE**

	10,599,052	11,238,070	11,763,796	11,929,097	11,994,082	12,802,699	12,152,970	158,888	1.32%
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**OPERATING EXPENSES**

**Generation**

Fuel	6,674	7,273	10,000	14,984	13,258	15,000	15,000	1,742	13.14%
Generation Expenses	63,038	65,890	57,000	66,084	67,277	66,000	60,000	(7,277)	-10.82%
Maintenance: Generating & Electrical Equipment	14,361	9,251	10,000	9,825	10,931	10,000	10,500	(431)	-3.95%
Maintenance: Other Power Generation	7,201	10,333	11,000	7,393	7,923	12,000	8,000	77	0.97%
Maintenance: Structures	26,590	18,324	22,000	17,419	15,705	20,000	18,000	2,295	14.61%
Miscellaneous Other Power Generation Expenses	308,750	13,346	14,500	13,043	13,885	12,000	14,000	115	0.83%

**Lowell Light and Power FY 2027 Operating Budget**

Type	FY 2024 Actual	FY 2025 Actual	FY 2026 Budget	FY 2026 Projected for Draft Budget	FY 2026 Projected	FY 2027 Draft Budget	FY 2027 Budget	\$ Change FY 26 to 27	% Change FY 26 to 27
Operating Supervision/Engineering	24,455	26,679	30,000	28,830	29,480	29,000	29,000	(480)	-1.63%
Safety and Training Expense	1,623	1,642	7,500	1,080	855	3,500	3,500	2,645	309.37%
Tools	588	228	1,000	326	314	1,000	1,000	686	217.99%
<b>Total Generation Expenses</b>	<b>453,279</b>	<b>152,966</b>	<b>163,000</b>	<b>158,985</b>	<b>159,628</b>	<b>168,500</b>	<b>159,000</b>	<b>(628)</b>	<b>-0.39%</b>
<b>Purchased Power</b>									
AMP Ohio Energy Project	64,726	69,829	79,349	62,748	67,018	79,185	79,185	12,167	18.15%
Belle River Project	811,132	964,169	776,159	686,086	744,803	437,441	437,441	(307,362)	-41.27%
Campbell Number 3 Project	1,291,490	1,672,220	441,995	1,311,483	1,349,537	1,279,965	1,279,965	(69,572)	-5.16%
Deficiency Capacity Charge	(16,786)	(22,477)	116,091	30,522	43,405	196,820	246,320	202,915	467.49%
Forecasted Market Balancing	236,662	298,305	603,765	(698,388)	(605,804)	100,000	(700,000)	(94,196)	15.55%
Energy Services Project	637,529	381,027	1,964,280	2,665,090	2,545,281	2,485,877	2,485,877	(59,404)	-2.33%
Land Filled Gas Projects (Granger & NANR)	820,681	869,987	762,182	773,548	784,346	645,728	645,728	(138,618)	-17.67%
MPPA Transmission Project	61,769	51,443	56,036	67,196	68,544	56,782	57,782	(10,762)	-15.70%
Transmission Charge	129,949	186,752	224,153	229,750	221,433	289,281	289,281	67,848	30.64%
Kaskaska: CT Project	478,486	594,257	599,676	608,883	627,051	598,620	598,620	(28,431)	-4.53%
MPPA Service Committee Expense	56,240	47,245	50,000	50,111	50,519	50,000	50,000	(519)	-1.03%
MPPA Solar Project	290,517	341,294	424,983	394,846	388,668	478,764	478,764	90,096	23.18%
Pegasus Wind Project	259,788	291,687	283,322	266,951	272,721	319,176	319,176	46,455	17.03%
<b>Total Purchased Power Expenses</b>	<b>5,122,182</b>	<b>5,745,740</b>	<b>6,381,991</b>	<b>6,448,825</b>	<b>6,557,522</b>	<b>7,017,639</b>	<b>6,268,139</b>	<b>(289,383)</b>	<b>-4.41%</b>
<b>Distribution</b>									
Customer Installation Expense	54,906	44,551	45,000	54,420	37,649	42,000	42,000	4,351	11.56%
Maintenance: Line Transformers	8,018	5,132	5,000	14,370	11,833	6,000	6,000	(5,833)	-49.29%
Maintenance: Meters	1,608	7,069	11,500	14,310	12,050	15,000	9,000	(3,050)	-25.31%
Maintenance: Overhead Lines	162,592	86,334	81,000	106,824	126,466	130,000	145,000	18,534	14.66%
Maintenance: Street Lighting	13,268	6,673	13,500	4,426	5,105	9,000	5,000	(105)	-2.05%
Maintenance: Structures	21,428	18,446	24,000	16,466	14,891	19,000	18,500	3,609	24.23%
Maintenance: Substations	10,127	13,130	25,000	38,959	33,588	55,000	55,000	21,412	63.75%
Maintenance: Underground Lines	54,866	59,317	71,000	49,587	54,075	75,000	65,000	10,925	20.20%
Miscellaneous Distribution Expense	72,841	110,333	87,000	80,038	78,261	89,000	82,500	4,239	5.42%
Operation Supervision/Engineering	123,795	122,645	100,000	137,846	139,872	120,000	123,000	(16,872)	-12.06%
Operation Supervision/Xmission System	215	556	1,000	1,029	765	2,000	2,000	1,235	161.56%
Overhead Line Expenses	5,512	3,533	2,500	1,128	1,037	3,000	3,000	1,963	189.38%
Substation Expenses	1,222	70	1,000	851	606	1,000	1,000	394	65.04%
Safety and Training Expense	39,533	39,820	47,000	59,363	58,024	56,000	62,500	4,476	7.71%
Tools	7,647	22,637	11,000	9,786	9,439	10,000	10,000	561	5.94%
Trucks and Transportation Expense	50,891	77,801	55,000	65,199	67,504	60,000	60,000	(7,504)	-11.12%
Tree Trimming Expense	48,453	64,306	96,000	58,033	55,412	110,000	104,000	48,588	87.69%
Underground Line Expenses	8,286	11,041	14,000	2,680	2,701	5,500	5,000	2,299	85.11%
<b>Total Distribution Expenses</b>	<b>685,210</b>	<b>693,396</b>	<b>690,500</b>	<b>715,315</b>	<b>709,276</b>	<b>807,500</b>	<b>798,500</b>	<b>89,224</b>	<b>12.58%</b>
<b>Customer Accounting</b>									
Customer Accounts: Supervision	15,965	17,070	21,500	19,279	19,520	23,000	19,000	(520)	-2.66%
Customer Assistance Expense	40,909	40,130	50,000	44,722	45,767	52,000	52,000	6,233	13.62%
Customer Records/Collections Expense	83,359	74,891	92,000	83,331	83,266	92,000	90,000	6,734	8.09%
Customer Service Training	2,367	2,689	5,000	4,467	3,793	5,000	5,000	1,207	31.83%
Uncollectible Account Expense	760	665	0	1,000	1,000	0	0	(1,000)	0.00%

**Lowell Light and Power FY 2027 Operating Budget**

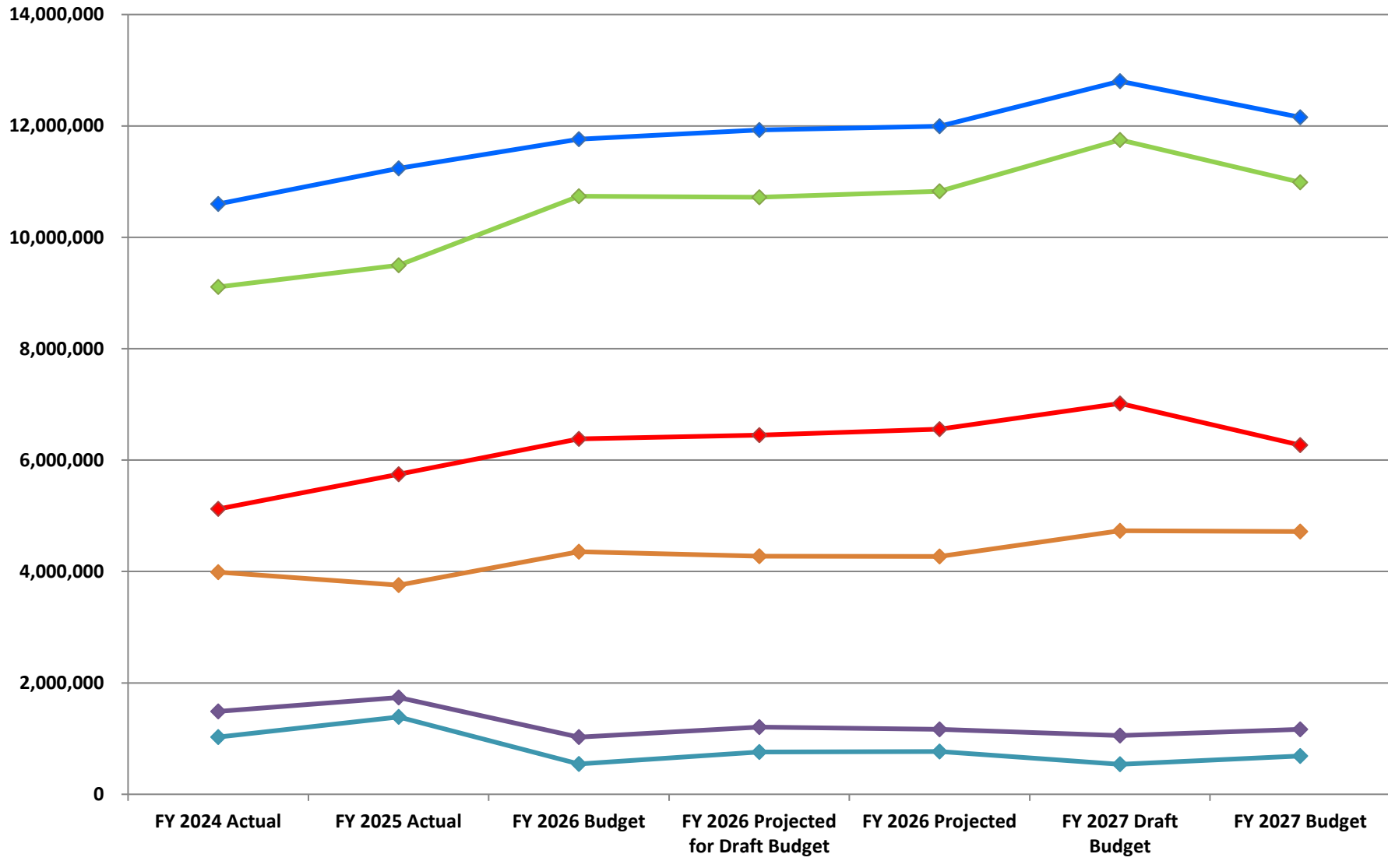
Type	FY 2024 Actual	FY 2025 Actual	FY 2026 Budget	FY 2026 Projected for Draft Budget	FY 2026 Projected	FY 2027 Draft Budget	FY 2027 Budget	\$ Change FY 26 to 27	% Change FY 26 to 27
Meter Reading Expense	17,662	20,763	25,000	20,482	20,426	25,000	25,000	4,574	22.39%
Miscellaneous Customer Accounts Expense	56,610	59,657	61,000	62,369	62,486	61,000	61,000	(1,486)	-2.38%
<b>EOC Program Portfolio</b>									
Residential Program Portfolio	29,864	21,323	50,000	26,740	26,021	74,000	74,000	47,979	184.39%
Comm/Indust. Program Portfolio	94,158	58,496	140,000	65,220	47,831	140,000	140,000	92,169	192.70%
Portfolio-Level Costs (Admin)	7,302	6,476	10,000	14,393	17,847	26,000	26,000	8,153	45.68%
<b>Total EOC Program Portfolio</b>	<b>131,324</b>	<b>86,296</b>	<b>200,000</b>	<b>106,353</b>	<b>91,699</b>	<b>240,000</b>	<b>240,000</b>	<b>148,301</b>	<b>161.73%</b>
<b>Total Customer Accounting Expense</b>	<b>348,957</b>	<b>302,162</b>	<b>454,500</b>	<b>342,004</b>	<b>327,957</b>	<b>498,000</b>	<b>492,000</b>	<b>164,043</b>	<b>50.02%</b>
<b>Marketing and Advertising</b>									
Advertising Expense	21,785	34,639	40,000	36,683	35,555	50,000	50,000	14,445	40.63%
<b>Total Marketing and Advertising Expense</b>	<b>21,785</b>	<b>34,639</b>	<b>40,000</b>	<b>36,683</b>	<b>35,555</b>	<b>50,000</b>	<b>50,000</b>	<b>14,445</b>	<b>40.63%</b>
<b>Admin./General/Outside Services</b>									
Administrative and General Salaries	207,752	211,842	230,000	248,442	255,657	255,000	256,000	343	0.13%
Board Conferences and Training	2,830	7,262	6,000	4,978	753	7,500	7,500	6,747	896.02%
Board Meeting and Related Expense	21,682	19,271	21,000	20,053	20,208	28,000	25,000	4,792	23.71%
O/S: Accounting, Legal, Engineering & Consultant	45,596	54,512	138,100	113,979	115,408	95,600	98,600	(16,808)	-14.56%
<b>Total Admin/General/Outside Services Expense</b>	<b>277,859</b>	<b>292,887</b>	<b>395,100</b>	<b>387,452</b>	<b>392,026</b>	<b>386,100</b>	<b>387,100</b>	<b>(4,926)</b>	<b>-1.26%</b>
<b>Office, Insurance, &amp; Maintenance</b>									
Injuries, Damages, & Safety Expenses	30,022	20,819	20,000	33,264	32,042	26,000	26,000	(6,042)	-18.86%
Maintenance: Office Building	15,080	6,966	13,000	10,350	8,845	10,500	16,500	7,655	86.55%
Office Supplies, Fees, Dues, Phone, Maintenance	197,047	229,619	225,000	232,034	223,820	230,000	230,000	6,180	2.76%
Property/Liability Insurance	56,303	64,521	70,000	66,394	66,610	74,000	74,000	7,390	11.09%
<b>Total Office, Insurance, &amp; Maintenance</b>	<b>298,452</b>	<b>321,925</b>	<b>328,000</b>	<b>342,042</b>	<b>331,317</b>	<b>340,500</b>	<b>346,500</b>	<b>15,183</b>	<b>4.58%</b>
<b>Employee Benefits &amp; Other Compensation</b>									
Compensated Absences	189,995	230,724	206,540	203,274	207,174	230,000	230,000	22,826	11.02%
Employee Pensions & Benefits	663,389	494,126	852,629	839,082	847,193	933,000	937,000	89,807	10.60%
OPEB	(59,014)	39,282	10,000	10,000	10,000	10,000	10,000	0	0.00%
Other Compensation	79,738	86,124	80,000	87,414	88,700	92,000	92,000	3,300	3.72%
Taxes: Social Security & Medicare	111,159	119,511	122,000	120,560	120,015	138,388	134,641	14,626	12.19%
Retiree Medical Insurance Coverage	68,435	72,264	73,858	78,790	79,443	85,000	83,752	4,309	5.42%
<b>Total Employee Benefits &amp; Other Compensation</b>	<b>1,053,701</b>	<b>1,042,030</b>	<b>1,345,026</b>	<b>1,339,120</b>	<b>1,352,525</b>	<b>1,488,388</b>	<b>1,487,393</b>	<b>134,868</b>	<b>9.97%</b>
<b>Miscellaneous</b>									
Conference/Seminar Expense	48,494	86,850	79,500	67,839	73,801	67,500	72,000	(1,801)	-2.44%
Benevolence - In Kind	6,957	15,478	11,000	6,361	5,134	11,000	11,000	5,866	114.24%
Benevolence - Financial	3,395	3,830	5,000	4,833	4,408	6,500	6,500	2,092	47.46%
Miscellaneous General Expenses	2,634	1,366	4,000	10,725	11,303	8,000	8,000	(3,303)	-29.22%
<b>Total Miscellaneous Expenses</b>	<b>61,479</b>	<b>107,524</b>	<b>99,500</b>	<b>89,758</b>	<b>94,646</b>	<b>93,000</b>	<b>97,500</b>	<b>2,854</b>	<b>3.02%</b>
<b>Depreciation Expenses</b>									
Depreciation Expense	786,031	807,169	840,000	861,405	866,673	900,000	900,000	33,327	3.85%

**Lowell Light and Power FY 2027 Operating Budget**

Type	FY 2024 Actual	FY 2025 Actual	FY 2026 Budget	FY 2026 Projected for Draft Budget	FY 2026 Projected	FY 2027 Draft Budget	FY 2027 Budget	\$ Change FY 26 to 27	% Change FY 26 to 27
<b>Total Depreciation Expenses</b>	786,031	807,169	840,000	861,405	866,673	900,000	900,000	33,327	3.85%
<b>TOTAL OPERATING EXPENSES</b>	9,108,935	9,500,438	10,737,617	10,721,589	10,827,125	11,749,627	10,986,132	159,008	1.47%
<b>OPERATING INCOME (LOSS)</b>	1,490,117	1,737,632	1,026,179	1,207,509	1,166,958	1,053,072	1,166,838	(120)	-0.01%
<b>NON-OPERATING REVENUE (EXPENSE)</b>									
<b>Interest Income</b>									
Interest and Dividend	71,864	80,237	60,000	69,857	80,494	60,000	65,000	(15,494)	-19.25%
Fifth Third Investments FMV Change	(30,170)	(1,037)	0	0	0	0	0	0	0.00%
<b>Total Interest Income</b>	41,694	79,200	60,000	69,857	80,494	60,000	65,000	(15,494)	-19.25%
<b>Interest Expense</b>									
Interest Expense Series 2012 Bonds	51,318	39,863	28,237	29,784	29,785	16,213	16,213	(13,573)	-45.57%
<b>Total Interest Expense</b>	48,991	36,521	28,237	27,944	29,785	16,213	16,213	(13,573)	-45.57%
<b>Gain/Loss on Sale of Property/Investment</b>									
Gain on Property Disposal	1,149	69,050	0	16,000	36,000	0	0	(36,000)	-100.00%
Loss on Property Disposal	(331)	(12,626)	0	0	(3,400)	0	0	3,400	-100.00%
<b>Total Gain/Loss on Sale of Property/Investments</b>	818	56,424	0	16,000	32,600	0	0	(32,600)	-100.00%
<b>Mutual Aid</b>									
Mutual Aid	0	35,048	0	14,697	38,043	0	0	(38,043)	#DIV/0!
<b>Total Mutual Aid</b>	0	35,048	0	14,697	38,043	0	0	(38,043)	#DIV/0!
<b>Transfers</b>									
PILOT - City of Lowell	457,036	483,906	511,478	519,165	518,183	558,540	529,302	11,119	2.15%
<b>Total Transfers</b>	457,036	483,906	511,478	519,165	518,183	558,540	529,302	11,119	2.15%
<b>TOTAL NON-OPERATING REVENUE (EXPENSE)</b>	(463,515)	(349,756)	(479,715)	(446,555)	(396,831)	(514,752)	(480,515)	(83,684)	21.09%
<b>NET INCOME (LOSS)</b>	1,026,602	1,387,876	546,465	760,954	770,127	538,320	686,323	(83,804)	-10.88%

## FY 2024 - FY 2027 Trends of Key Financial Metrics/Measures

◆ Total Operating Revenue     
 ◆ Total Purchased Power Expenses     
 ◆ Total Operating Expenses  
◆ Operating Income (Loss)     
 ◆ Net Income (Loss)     
 ◆ Total Other Operating Expenses



**Projected FY 2027 Capital Expenditures**

<b>Project/Item</b>	<b>Budget</b>	<b>Description</b>
IT Related Projects	\$ 15,000	Misc IT Related Projects
Capital Equipment	\$ 288,000	Distribution, generation, and office tools and equipment, as needed
Voltage Conversion Projects	\$ 135,000	
Undergrounding Projects	\$ 255,000	
Equipment Replacement Fund	\$ 275,000	Annual Contribution - including software replacement
Generation Projects	\$ 80,000	
System Expansion Budget	\$ 50,000	Stony Bluff phase 7
Minor Capital Projects	\$ 50,000	Misc minor projects, including customer installs
<b>Total</b>	<b>\$ 1,148,000</b>	<b>N/A</b>

**Projected FY 2027 Cash Flow**

Operating Revenue	\$ 12,152,970
Operating Expenses	\$ (10,986,132)
OPEB	\$ 10,000
Depreciation	\$ 900,000
Non-Operating Expenses	\$ (480,515)
Bond Principal	\$ (445,000)

**FY 2027 Cash Generated for Capital Budget**      \$      **1,151,323**

**Projected Total Cash Available**      \$      **1,151,323**

**Total FY 2027 Capital Budget**      \$      **1,148,000**

**Projected FY 2027 Cash Growth**      \$      **3,323**



# Memorandum

To: Lowell Light & Power Board  
From: Charlie West/Julie Stewart/Sarah Janeschek  
Date: May 8, 2026  
Re: Employee Benefit Package Annual Approval

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## **Consideration:**

During the April board meeting, we were joined by Chris Glass from Gallagher Benefits to introduce the board to the West Michigan Health Insurance Pool. During the meeting, we highlighted the broker evaluation process and why West Michigan Healthcare Pool was ultimately recommended to the board. Following a board consensus at the April Board Meeting, staff continued to work with The Pool and Gallagher to update our Agent of Record and formally start the process to join the pool.

During the May board meeting, we will continue our discussion and seek formal board approval for our employee benefit package. The employee benefits package includes health insurance for non-union employees, and Dental, Vision, Life/AD&D, Short-Term Disability, and Long-Term Disability for all employees. Union employees receive healthcare coverage through the IBEW.

The board packet includes information on the different insurance plans, and Chris has provided an executive summary of all insurance coverages. In the executive summary, Chris highlights the financial implications of renewals along with healthcare enhancements associated with transitioning to the Pool.

**Non-Union Health Insurance:** The plans being presented are materially aligned with our current offering, with some changes that are highlighted in Chris's executive summary. With a major change like moving to The Pool, we wanted to minimize coverage changes for employees. As a reminder, we will need to transition our plan year to a calendar year. Your board packet includes additional details on the proposed Pool healthcare plans.

**Dental:** Staff are not proposing changes to dental coverage. Delta Dental has a wide network, and changes to dental coverage would negatively impact employees.

- 2.9% increase

**Vision:** Staff are not proposing changes to vision coverage. As a reminder, we are only able to provide this offering because it is tied to our Delta Dental benefit.

- 3.6% increase

**Life/AD&D, STD, LTD:** We are currently 1 year into a 2-year rate lock with One America so no changes are being evaluated.

**Recommendation: It is staff's recommendation to approve the benefits package presented during the board meeting, including the two Pool healthcare options and a renewal of LL&P's Dental and Vision insurance plans.**

**Additional Information:**

- Health insurance and Dental Insurance are split 90% employer/10% employee
- Vision insurance is optional and 100% employee paid
- Life/AD&D, LTD, STD – these coverages are 100% employer paid

# Lowell Light & Power

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## 2026 Benefits Renewal – Executive Summary & Recommendation

### Overview

Lowell Light & Power has the opportunity to enhance its overall benefits program while generating meaningful cost savings by transitioning to The Pool for medical coverage (with Priority Health) and maintaining its current dental, vision, and ancillary programs.

### Medical

The move to The Pool allows the group to remain with Priority Health while improving the overall structure and value of the medical plans. Employees gain PPO flexibility instead of HMO restrictions, along with lower out-of-pocket maximums, reducing financial risk—particularly in higher-cost situations. The 500 plan is a clear upgrade, featuring an embedded deductible, improved cost-sharing for urgent and emergency care, and a more predictable copay-based prescription structure, including for specialty medications. The 1700 plan closely mirrors the current HSA option but still delivers enhanced financial protection.

From a financial standpoint, remaining with the current program results in an annual cost of \$203,476 (14% increase), while The Pool option totals \$171,786, generating over \$31,000 in annual savings. In addition to these upfront savings, The Pool is designed to provide greater long-term rate stability by better managing high-cost claims.

### Dental – Delta Dental of Michigan

The dental plan will remain unchanged, preserving current benefit levels and provider access. The renewal reflects a 2.9% increase. Based on current enrollment, monthly costs increase from \$1,096.95 to \$1,128.77, or \$31.82 per month, equating to approximately \$381.84 annually. No plan changes are recommended.

### Vision

Vision coverage will also remain unchanged, continuing to provide consistent benefits. The renewal results in an increase of approximately 3.6%, annually this represents a \$57.96 increase in cost. This represents a limited financial impact, and no plan changes are recommended.

### Life, AD&D, STD, LTD – OneAmerica

Coverage will remain unchanged and is under a rate guarantee through July 1, 2027. There is no rate increase for the upcoming plan year, providing continued stability in both cost and plan design.

## Recommendation

*We recommend moving forward with The Pool medical plans while maintaining the current dental, vision, and ancillary programs. This approach delivers over \$31,000 in immediate savings, improved benefit structure and member experience, greater provider access, lower financial risk for employees, and stronger long-term cost control.*

## Lowell Light & Power Plan Illustrations

	Pool Alternative Plans		Current Plans	
	Priority Health 500 LLP1	Priority Health 1700 LLP2	PriorityHMO Gold G50	PriorityHSA HMO Gold G17
	<i>In-Network Benefits</i>	<i>In-Network Benefits</i>	<i>In-Network Benefits</i>	<i>In-Network Benefits</i>
Network	PPO	PPO	HMO	HMO
Individual Deductible	\$500	\$1,700	\$500	\$1,700
Family Deductible	\$1,000	\$3,400	\$1,000	\$3,400
Embedded or Aggregate	Embedded	Aggregate	Aggregate	Aggregate
Coinsurance (Insurance Pays)	80%	80%	80%	80%
Individual Coinsurance Max	\$2,500	\$2,000	\$5,500	N/A
Family Coinsurance Max	\$5,000	\$4,000	\$11,000	N/A
Individual Out of Pocket Max	\$4,500	\$3,650	\$9,600	\$5,000
Family Out of Pocket Max	\$9,000	\$7,300	\$19,200	\$10,000
<b>Preventative Care</b>				
Preventative Care	100%	100%	100%	100%
Online Visit	\$30 copay	80% after deductible	\$10 copay	\$10 copay after deductible
Online Mental Health Visit	80% after deductible	80% after deductible	\$10 copay	\$10 copay after deductible
Primary Care Physician Office Visit	\$30 copay	80% after deductible	\$30 copay	80% coinsurance after deductible
Specialist Office Visit	\$50 copay	80% after deductible	\$60 copay	80% coinsurance after deductible
Urgent Care Visit	Facility: 100% after \$60 copay Physician: 100% after \$60 copay	80% after deductible	\$85 copay	80% coinsurance after deductible
Emergency Room	\$150 copay (waived if admitted)	80% after deductible	\$350 copay after deductible	80% coinsurance after deductible
Chiropractic	\$30 copay, limited to 12 visits PMPY	80% after deductible	\$40 copay, combined maximum 30 visits PMPY	80% after deductible, combined maximum 30 visits PMPY
PT/OT/Speech Combined	80% after deductible, limited to 30 combined visits PMPY	80% after deductible, limited to 30 combined visits PMPY	\$60 copay after deductible, combined maximum 30 visits PMPY	80% after deductible, combined maximum 30 visits PMPY
<b>Generic (Tier 1)</b>				
Generic (Tier 1)	\$20 copay	\$10 copay after deductible	Tier 1a - \$5 copay, Tier 1b - \$35 copay	Tier 1a - \$5 copay after deductible, Tier 1b - \$35 copay after deductible
Preferred Brand (Tier 2)	\$40 copay	20% after deductible (\$40 min - \$80 max)	\$80 copay	\$65 copay after deductible
Non-Preferred Brand (Tier 3)	\$80 copay	20% after deductible (\$60 min - \$100 max)	\$95 copay	\$85 copay after deductible
Preferred Speciality (Tier 4)	\$40 copay	20% after deductible (\$40 min - \$80 max)	20% coinsurance (\$250 max)	20% after deductible (\$250 max)
Non-Preferred Speciality (Tier 5)	\$80 copay	20% after deductible (\$60 min - \$100 max)	20% coinsurance (\$450 max)	20% after deductible (\$450 max)
<b>Monthly Premium</b>				
Single	\$724.55	\$605.45		
2-Person	\$1,630.22	\$1,362.26		
Family	\$2,028.72	\$1,695.26		
<b>Enrollment</b>				
Single	2	0		
2-Person	0	0		
Family	3	4		
<b>Total</b>				
Monthly Premium	\$7,535.26	\$6,781.04		
Annual Premium	\$90,423.12	\$81,372.48		
Total Premium	\$171,795.60			

**Delta Dental of Michigan**  
**Renewal Rates for Lowell Light & Power #9291**  
*Effective July 1, 2026*

<b>Rates - Non-Retention</b>		
<b>Rates per enrollee per month</b>	<b>Current Rate(s)</b>	<b>Renewal Rate(s)</b>
	07/01/2025 - 06/30/2026	07/01/2026 - 06/30/2027
Enrollee only	\$35.77	\$36.81
Enrollee and spouse	\$67.18	\$69.13
Enrollee and child(ren)	\$98.83	\$101.70
Enrollee, spouse and child(ren)	\$145.88	\$150.11
Overall Percent Change	2.90%	

<b>Rating Requirements</b>
Minimum client contributions: 90 percent for employee and 90 percent for dependent(s).
Tied to medical: No
Covered Persons choosing this dental plan are required to remain enrolled for a period of 12 months. Should a Covered Person choose to drop coverage after that time, he or she may not re-enroll prior to the date on which 12 months have elapsed. An election may be revoked or changed at any time if the change is the result of a qualifying event as defined under Internal Revenue Code Section 125.

<b>Rating Assumptions</b>
Rates do not include any applicable claims taxes. The rates are valid only for the effective date noted above and are guaranteed for a one year non-retention contract.
Self-billing is not allowed and you agree to pay as invoiced each month.
Standard subscriber materials will be provided to you to distribute to your members. These include the Summary of Dental Plan Benefits, Certificate, and reference cards.
Printed dentist directories are not included. You can find participating dentists on our website at <a href="https://www.DeltaDentalMI.com">https://www.DeltaDentalMI.com</a> .
When an EHB-compliant pediatric dental plan is added to your existing dental benefits, any services included in your current plan that are not covered in the pediatric plan (like orthodontia) will continue to be covered for people under age 19, subject to your current limitations and maximum payment provisions.
The plan specifications are subject to Delta Dental's standard exclusions and limitations, including: <ul style="list-style-type: none"> <li>➤ Oral exams (including evaluations by a specialist) are payable twice per calendar year.</li> <li>➤ Prophylaxes (cleanings) are payable twice per calendar year.</li> <li>➤ People with specific at-risk health conditions may be eligible for additional prophylaxes (cleanings) or fluoride treatment. The patient should talk with his or her Dentist about treatment.</li> <li>➤ Fluoride treatments are payable twice per calendar year for people age 18 and under.</li> <li>➤ Bitewing X-rays are payable once per calendar year and full mouth X-rays (which include bitewing X-rays) or a panorex are payable once in any five-year period.</li> <li>➤ Sealants are not a Covered Service.</li> <li>➤ Crowns, onlays, and substructures are payable once per tooth in any ten-year period.</li> <li>➤ Composite resin (white) restorations are payable on all teeth, including posterior teeth.</li> <li>➤ Full and partial dentures are payable once in any 10-year period.</li> <li>➤ Bridges are payable once in any 10-year period.</li> <li>➤ Implants are payable once per tooth in any 10-year period. Implant related services are Covered Services.</li> <li>➤ Crowns over implants are payable once per tooth in any 10-year period. Services related to crowns over implants are Covered Services.</li> <li>➤ People with special health care needs may be eligible for additional services including exams, hygiene visits, dental case management, and sedation/anesthesia. Special health care needs include any physical, developmental, mental, sensory, behavioral, cognitive, or emotional impairment or limiting condition that requires medical management, healthcare intervention, and/or use of specialized services or programs. The condition may be congenital, developmental, or acquired through disease, trauma, or environmental cause and may impose limitations in performing daily self-maintenance activities or substantial limitations in a major life activity.</li> </ul>

# Renaissance Life & Health Insurance Company of America

## Renaissance Group Vision Policy – Choice Plan

This Policy is effective the 1<sup>st</sup> day of July, 2026 by and between Lowell Light & Power, hereinafter referred to as the Policyholder and RENAISSANCE LIFE & HEALTH INSURANCE COMPANY OF AMERICA, hereinafter referred to as RLHICA.

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### **Section I.       Declarations**

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The Benefits afforded are only with respect to such benefits as are indicated in this Policy. RLHICA's liability is limited to the Benefits stated herein, subject to all the terms, exceptions, limitations and exclusions of this Policy as set forth herein.

**A.       Effective Date:** July 1, 2026

**B.       First Renewal Date:** July 1, 2027

**C.       Group Number:** V9291-0001, 0099

**D.       Rate(s):**

Enrollee only - \$6.41 per month per Enrollee

Enrollee and spouse - \$12.84 per month per Enrollee

Enrollee and child(ren) - \$13.74 per month per Enrollee

Enrollee, spouse and child(ren) - \$21.96 per month per Enrollee

These Rates are contingent upon the enrollment of a minimum of 0% of the eligible Enrollee of the defined group and their Dependents. Rates do not include any applicable claims taxes.

**E.       Benefit Year:**

The Benefit Year shall be based on a Policy Year, from January 1 through December 31.

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## **Accepted:**

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RENAISSANCE LIFE & HEALTH INSURANCE COMPANY OF AMERICA

POLICYHOLDER

BY:   
\_\_\_\_\_  
President and CEO

BY: \_\_\_\_\_  
Authorized Signature

DATE: March 20, 2026

TITLE: \_\_\_\_\_

DATE: \_\_\_\_\_



# Memorandum

To: Lowell Light & Power Board

From: Charlie West/Julie Stewart

Date: May 8, 2026

Re: Resolution to Join the West Michigan Health Insurance Pool

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**Consideration:**

In order to formally join the West Michigan Health Insurance Pool (WMHIP), the LL&P board must pass a resolution authorizing LL&P's membership in the West Michigan Health Insurance Pool for a minimum of three years. The resolution also designates a trustee and alternate trustee to serve on the board of directors and act on behalf of LL&P. Staff are proposing to designate Julie Stewart as the Trustee and Charlie West as the Alternate Trustee. This is ultimately a board decision.

**Recommendation: It is staff's recommendation to approve the resolution included in the board packet to join the West Michigan Health Insurance Pool.**

**BOARD OF \_\_\_\_\_ OF**  
**Lowell Light and Power**  
**(the “Public Entity”)**

**RESOLUTION AUTHORIZING PUBLIC ENTITY MEMBERSHIP  
IN THE WEST MICHIGAN HEALTH INSURANCE POOL (“WMHIP”) FOR A MINIMUM  
THREE-YEAR PERIOD**

**PREMISES**

A. The Western Michigan Health Insurance Pool (“WMHIP”) is a Public Employer Pooled Plan (“PEPP”) that provides pooled self-funded health insurance coverage, as authorized by the Public Employees Health Benefit Act, Act 106 of 2007.

B. WMHIP has received from the Michigan Department of Insurance and Financial Services (“DIFS”) a certificate of registration authorizing establishment of the PEPP.

C. The Board has had opportunity to consider the obligations of the Public Entity to WMHIP and PEPP plans, and services available to the Public Entity by WMHIP, and has carefully reviewed the WMHIP Amended Trust Agreement and Bylaws.

D. The Board desires to authorize membership of the Public Entity in the WMHIP for a minimum period of three years.

NOW, THEREFORE, the Board of the Public Entity hereby resolves:

1. The Board approves the WMHIP Amended Trust Agreement and bylaws, and accepts WMHIP provision of Public Entity self-funded, pooled health insurance coverage under the PEPP plan.

2. The Superintendent, Manager, or CFO of the Public Entity or, with their approval, the person appointed by the Board as WMHIP Trustee or Alternate Trustee, is hereby authorized to

execute all documents necessary for the Public Entity to become a Member in the WMHIP PEPP plan.

3. The Board hereby confirms its appointment of the following persons as Trustee and Alternate Trustee to serve as Trustee when the initial Trustee is not available or in attendance to carry out the Trustee's duties:

**Julie Stewart**

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[Insert Trustee's Name]

**Charlie West**

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[Insert Alternate Trustee's Name]

As required by law, neither the Trustee nor the Alternate Trustee is an owner, officer, or employee of any third-party administrator or any other third party providing services to WMHIP. The Trustee and Alternate Trustee shall serve until replaced by action of the Board. Once appointments are made known to the WMHIP, the persons appointed shall remain in office until the WMHIP receives evidence of appointment of other persons. Evidence of proper appointment of the Trustee and Alternate Trustee shall be a certified copy of the resolution passed by the Board, indicating the names of the designated Trustee and/or Alternate Trustee. Failure of the Public Entity to designate a Trustee, or the failure of that Trustee/Alternate Trustee to participate on the Board of Trustees, shall not affect the responsibilities or duties of the Public Entity under the Amended Trust Agreement.

4. The Public Entity shall continue participation in the WMHIP for a minimum of three full years under its PEPP plan.

5. All resolutions and parts of resolutions insofar as they conflict with the provisions of this Resolution be and the same are hereby rescinded.

**CERTIFICATE**

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of \_\_\_\_\_ of the Lowell Light and Power Public Entity, Kent County(ies), State of Michigan, at a board meeting held on May 12, 2026, and that this meeting was conducted and public notice of this meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan, 1976, and that the minutes of this meeting were kept and will be or have been made available as required by this Act.

I further certify that the following Members were present at this meeting:

\_\_\_\_\_ and that the following Members were absent \_\_\_\_\_.

I further certify that the foregoing resolution was moved by Member \_\_\_\_\_ and seconded by Member \_\_\_\_\_.

I further certify that the following Members voted for adoption of the foregoing resolution:

\_\_\_\_\_ and that the following Members voted against adoption of this resolution:

\_\_\_\_\_.

\_\_\_\_\_  
Secretary

# Memorandum



To: Lowell Light & Power Board  
From: Charlie West/ Casey Mier  
Date: May 8, 2026  
Re: Capacity and Generation Expansion Discussion

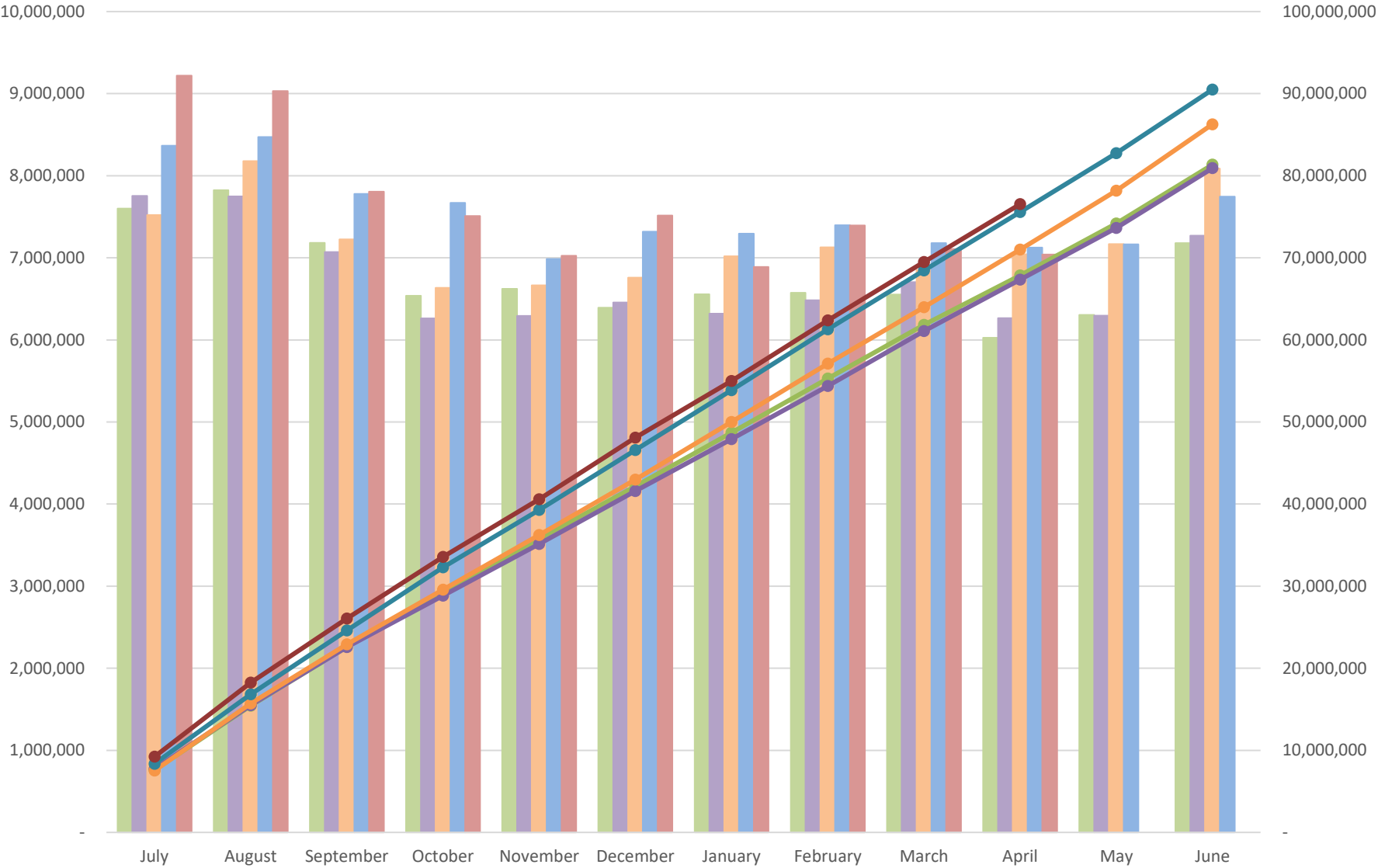
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**Background:**

For about a year, LL&P has been providing broad updates to the board on evaluating our gas supply and expanding our local generation fleet. During the May Board Meeting, Casey and I will lead a more detailed discussion on capacity, LL&P's future capacity position, and the potential to solve part of our future needs through an MPPA project that leverages behind the meter generation assets in member communities.

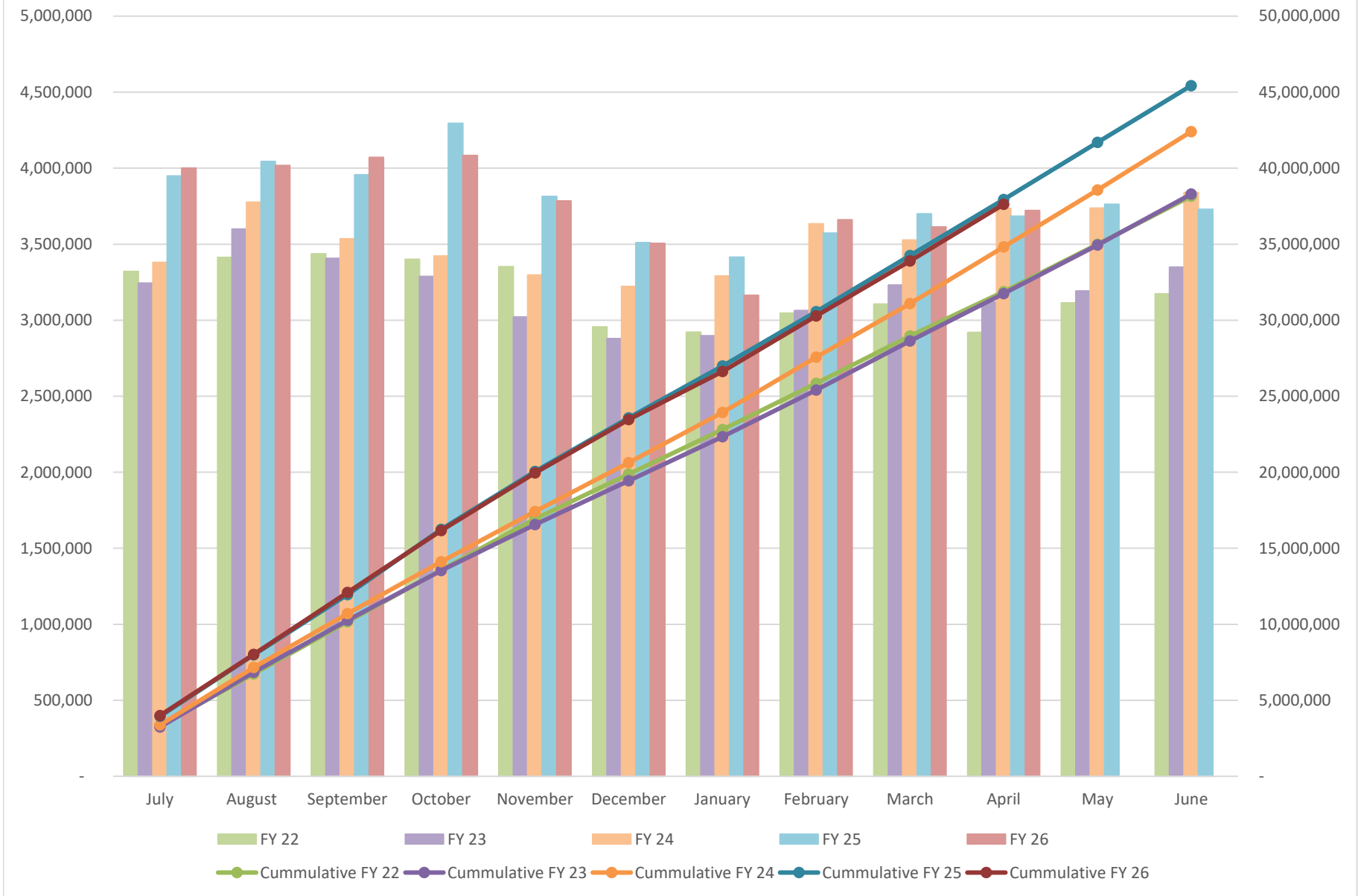
We will **NOT** be asking the board for formal approval during the May meeting, but we will be seeking feedback to share with MPPA. MPPA is requesting participating communities collect feedback from their local governing bodies by the end of May.

Total kWh Sales FY 2022 - FY 2026



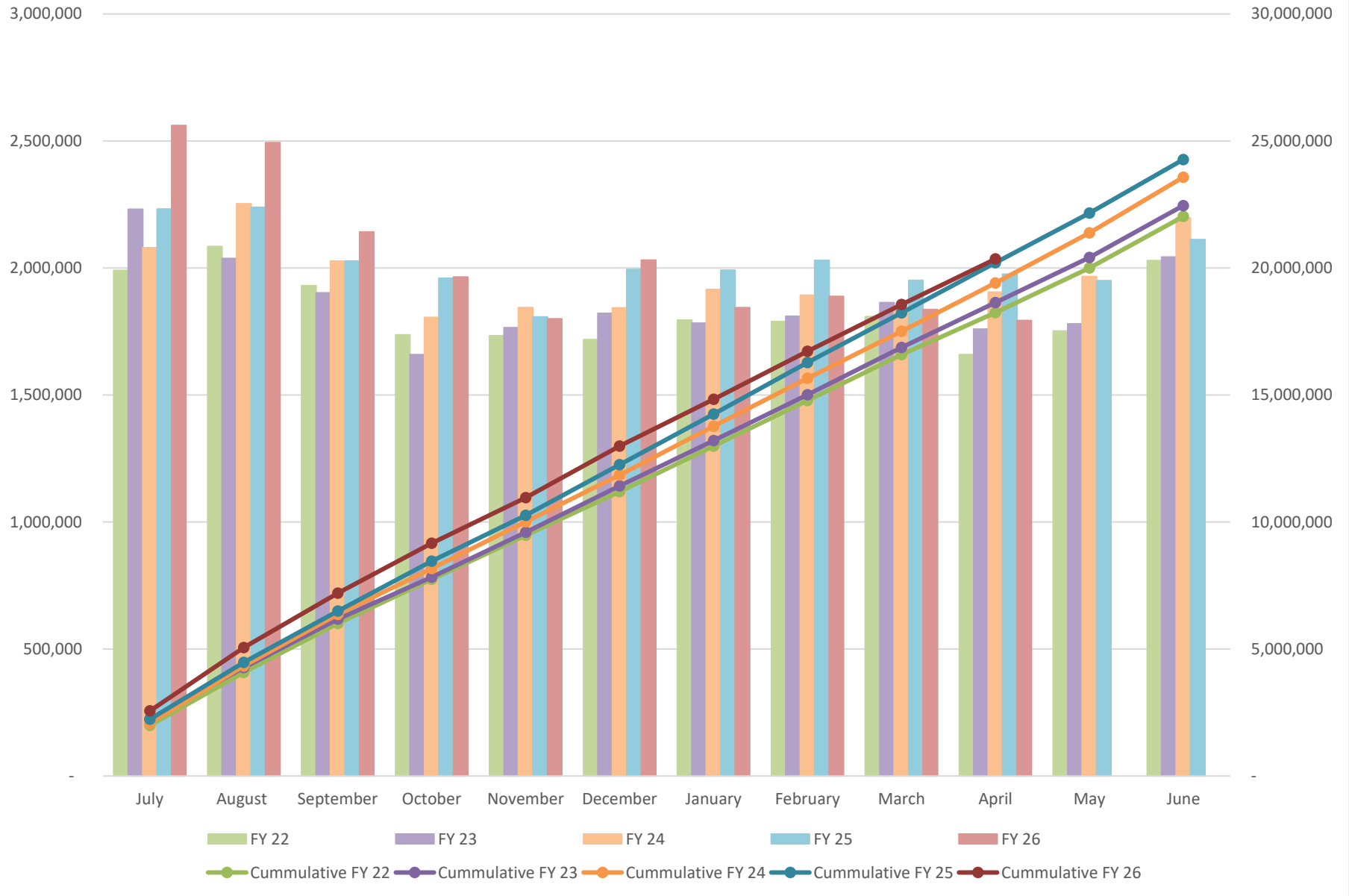
■ FY 22      ■ FY 23      ■ FY 24      ■ FY 25      ■ FY 26  
● Cummulative FY 22      ● Cummulative FY 23      ● Cummulative FY 24      ● Cummulative FY 25      ● Cummulative FY 26

## Industrial kWh Sales FY 2022 - FY 2026 Primary Metered

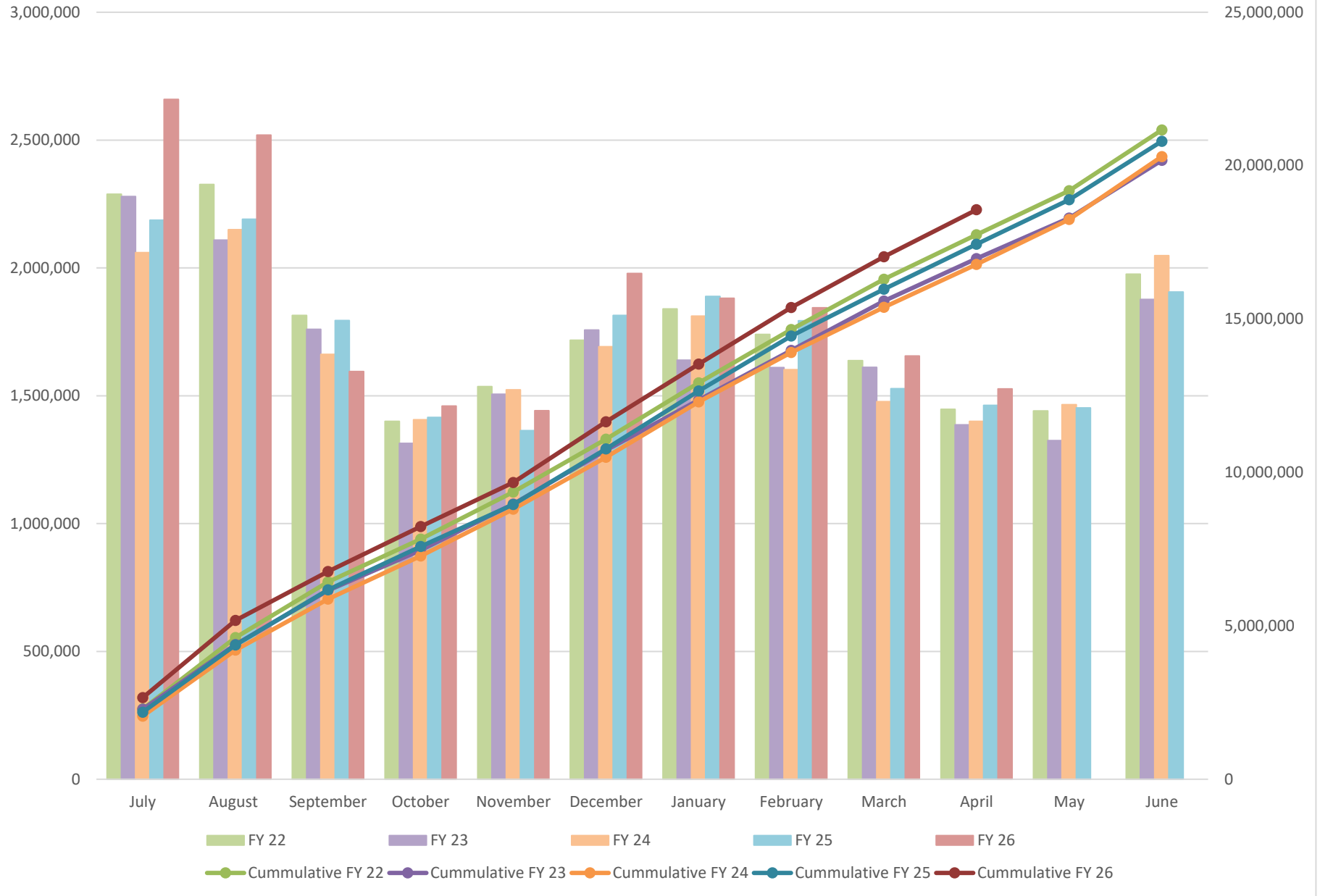


## Commercial kWh Sales FY 2022 - FY 2026

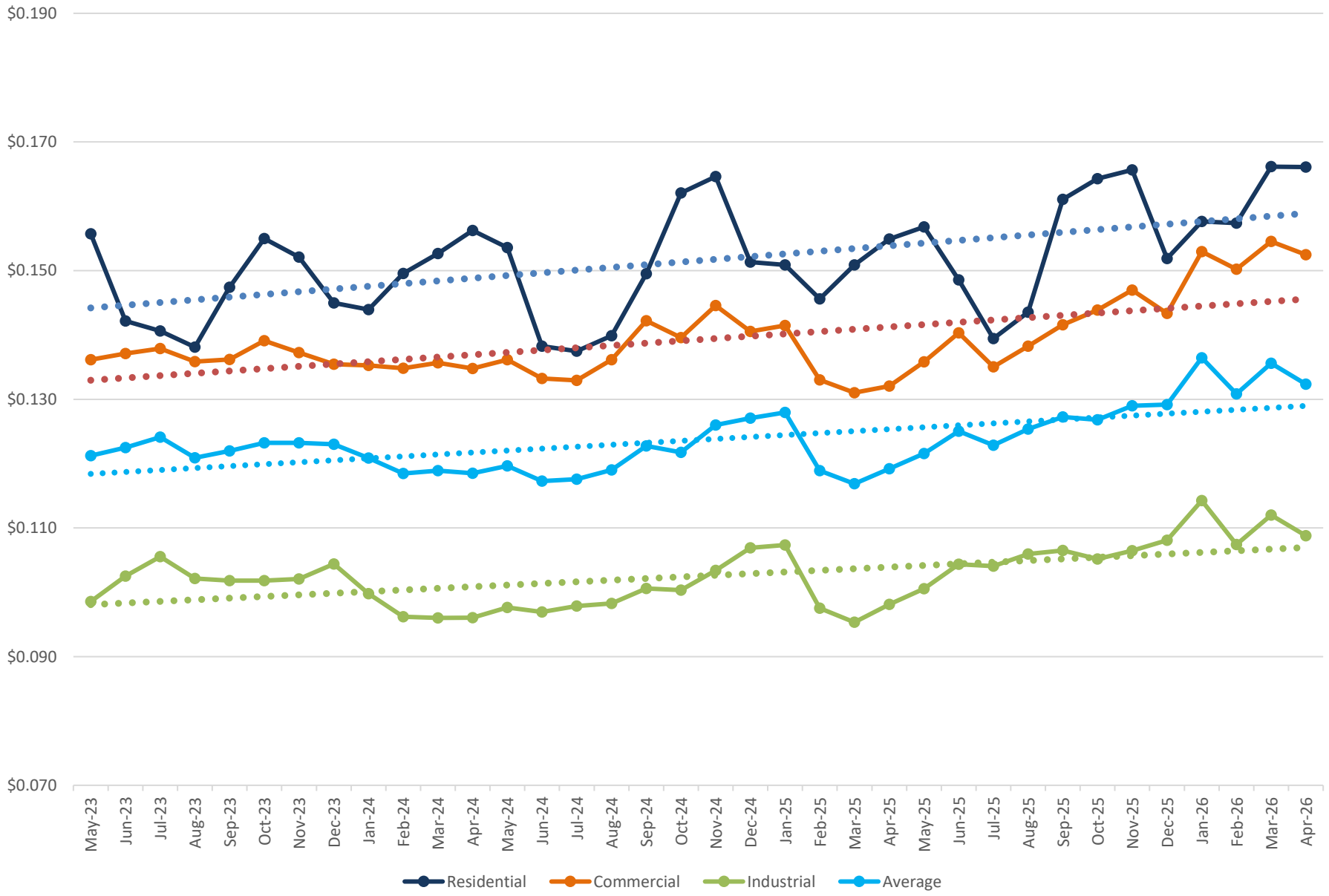
General Service, General Service Demand



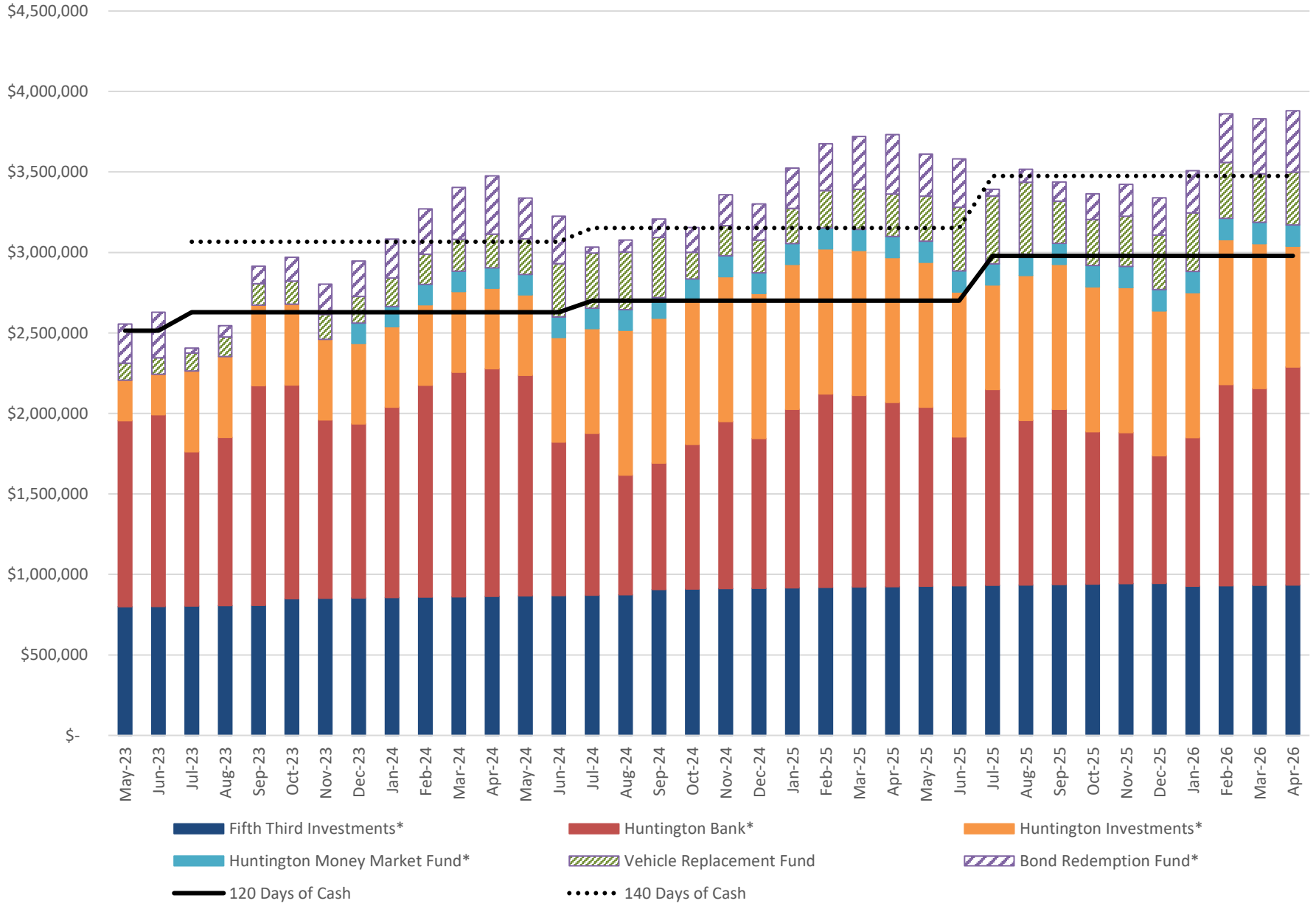
### Residential kWh Sales FY 2022 - FY 2026



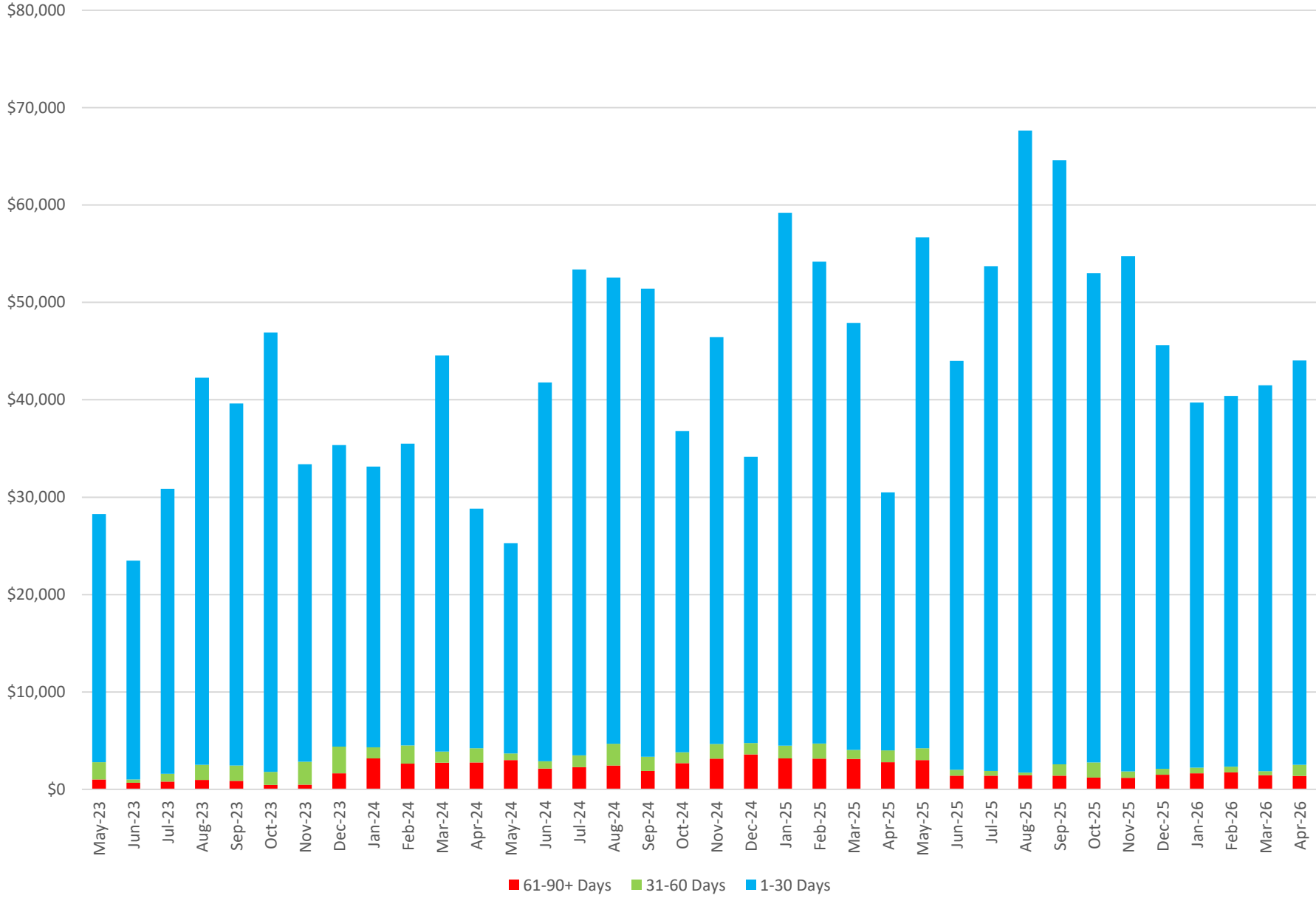
# Cost Per kWh



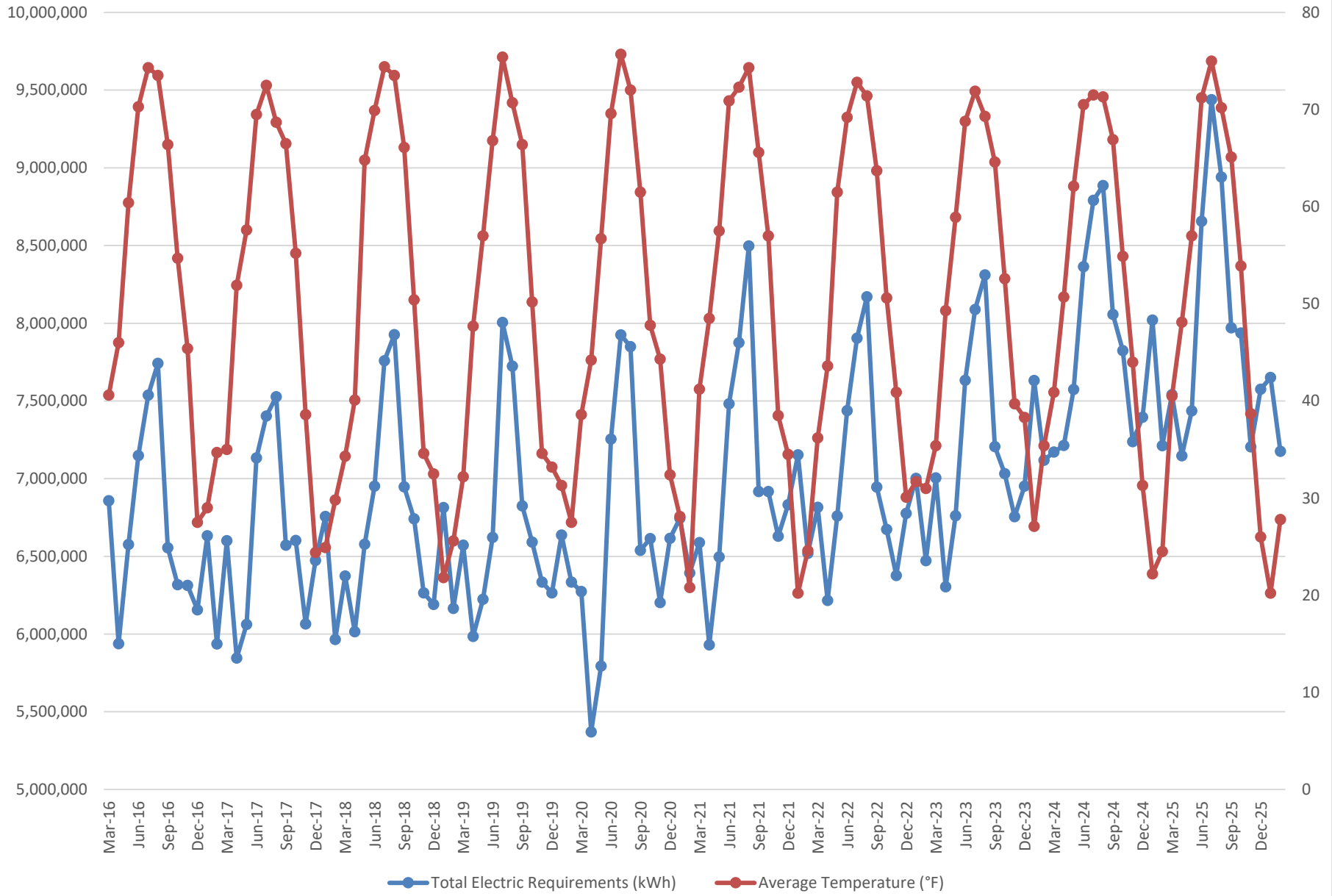
### Unrestricted Investments and Cash



# Aging Analysis



# Electric Requirements



### PCA and PCA Revenue



# Monthly Statistics Report

## Search Criteria Used

**Year:** 2026; **Starting Month:** April;  
**Organization:** Lowell Light & Power;  
**Is an Annual Report:** Unchecked;

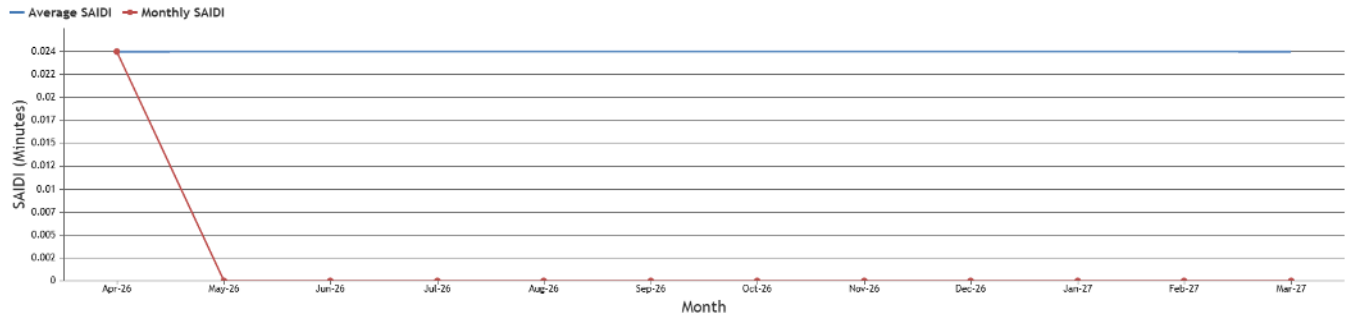
## IEEE 1366 STATISTICS

+/-

	2025 ( 04/01/2025 - 04/30/2025 )	2026 ( 04/01/2026 - 04/30/2026 )
SAIDI	0	0.02441375
SAIFI	0	0.001284934
CAIDI	0	19
ASAI	0	99.99995
Momentary Interruptions	0	0
Sustained Interruptions	0	1

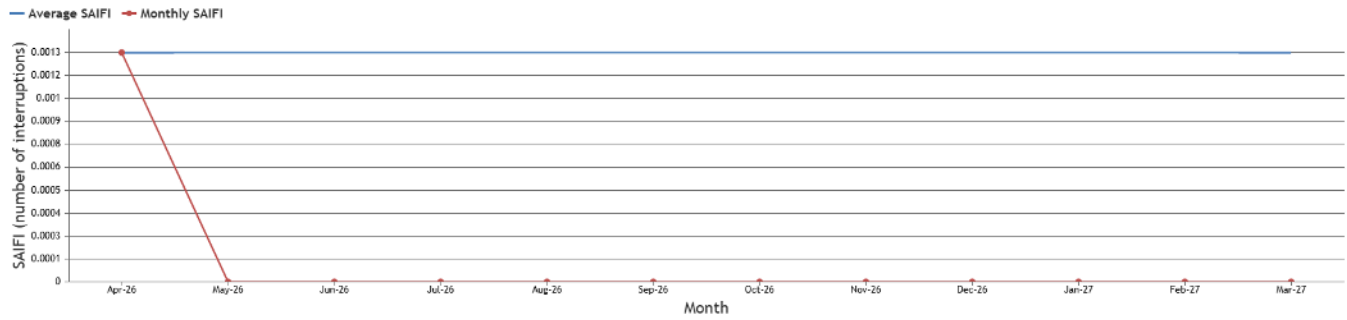
# MONTHLY SAIDI CHART

+/-



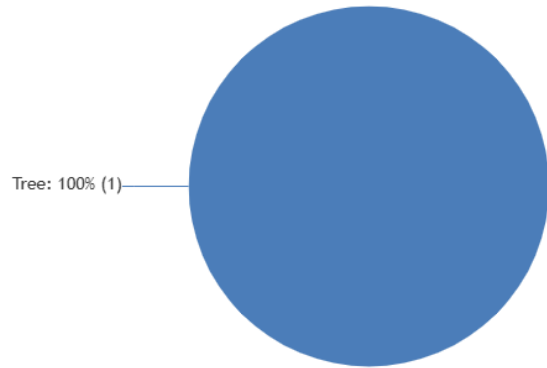
# MONTHLY SAIFI CHART

+/-



**PRIMARY OUTAGE CAUSES (COUNT)**

+/-



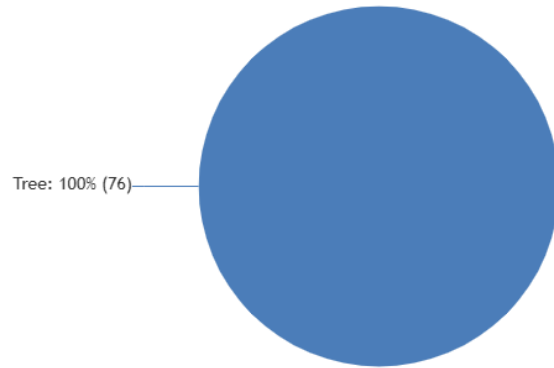
Primary Outage Causes (Count)

Tree

1

**PRIMARY OUTAGE CAUSES (DURATION)**

+/-



Primary Outage Causes (Duration)

Tree

76

## Ranked by Outage Count

Circuit	Substation	Number of Outages
Circuit 202	138 Sub	1

## Ranked by Customer Interruptions

Circuit	Substation	Customer Interruptions
Circuit 202	138 Sub	4

## Ranked by Customer Minutes of Duration

Circuit	Substation	Customer Minutes of Duration
Circuit 202	138 Sub	76

**TOP 10 OUTAGES FOR THE MONTH**

+/-

<b>Address</b>	<b>Customers Interrupted</b>	<b>Duration</b>	<b>Customer Minutes of Interruption</b>	<b>Start Date</b>
1595,1575 Alden Nash tree would not cut (/n/esams/reliability-tracker/dashboard/outages/1061094/details)	4	19	76	4/21/2026 2:31:00 PM

**Total Customers Affected for the Month: 4****Average Customers Affected per Outage: 4**

## April 2026 Income Statement

Line Item	Current Month Actual	Current Month Budget	Variance %	Prior YTD Actual	Current YTD Actual	Current YTD Budget	Current YTD Variance	Variance %	Yearly Budget Total	% of Budget Used	Amount Until Yearly Budget Total is Reached
<b>OPERATING REVENUE</b>											
Sales Revenue	931,800.85	896,486.88	3.94%	9,013,360.96	9,890,371.37	9,663,237.06	227,134.31	2.35%	11,618,176.00	85.13%	1,727,804.63
Service Revenue	6,557.11	5,092.60	28.76%	73,779.67	68,410.04	72,683.86	(4,273.82)	-5.88%	84,900.00	80.58%	16,489.96
Miscellaneous Revenue	5,026.65	5,169.13	-2.76%	51,255.04	50,308.75	49,980.74	328.01	0.66%	60,720.00	82.85%	10,411.25
<b>TOTAL OPERATING REVENUE</b>	<b>\$ 943,384.61</b>	<b>\$ 906,748.61</b>	<b>4.04%</b>	<b>\$ 9,138,395.67</b>	<b>\$ 10,009,090.16</b>	<b>\$ 9,785,901.66</b>	<b>\$ 223,188.50</b>	<b>2.28%</b>	<b>\$ 11,763,796.00</b>	<b>85.08%</b>	<b>\$ 1,754,705.84</b>
<b>OPERATING EXPENSES</b>											
Generation Expenses	14,335.02	13,671.15	4.86%	128,459.52	132,052.69	134,807.69	(2,755.00)	-2.04%	163,000.00	81.01%	30,947.31
Purchased Power Expenses	511,464.54	563,469.48	-9.23%	4,088,714.82	5,216,927.78	5,115,444.78	156,934.43	3.07%	6,381,991.00	81.74%	1,165,063.22
Distribution Expenses	42,780.42	57,785.45	-25.97%	571,946.68	580,166.69	569,292.66	10,874.03	1.91%	690,500.00	84.02%	110,333.31
Customer Accounting Expense	33,782.84	38,065.56	-11.25%	252,019.43	263,283.91	378,474.39	(115,190.48)	-30.44%	454,500.00	57.93%	191,216.09
Marketing and Advertising Expense	3,804.05	4,589.58	-17.12%	30,010.37	28,766.06	33,211.03	(4,444.97)	-13.38%	40,000.00	71.92%	11,233.94
Admin/General/Outside Services Expense	54,678.10	32,721.17	67.10%	247,349.38	327,280.60	343,670.03	(16,389.43)	-4.77%	395,100.00	82.83%	67,819.40
Office, Insurance, & Maintenance	25,271.20	27,672.57	-8.68%	261,679.38	270,004.63	270,162.30	(157.67)	-0.06%	328,000.00	82.32%	57,995.37
Employee Benefits & Other Compensation	129,667.91	118,731.90	9.21%	1,037,784.21	1,100,576.40	1,084,249.14	16,327.26	1.51%	1,345,025.78	81.83%	244,449.38
Miscellaneous Expenses	15,536.87	8,888.28	74.80%	88,065.59	77,148.87	81,804.18	(4,655.31)	-5.69%	99,500.00	77.54%	22,351.13
Depreciation Expenses	70,000.00	69,300.00	1.01%	674,751.38	718,913.37	693,000.00	25,913.37	3.74%	840,000.00	85.58%	121,086.63
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 901,320.95</b>	<b>\$ 934,552.02</b>	<b>-3.56%</b>	<b>\$ 7,380,780.76</b>	<b>\$ 8,715,121.00</b>	<b>\$ 8,645,927.19</b>	<b>\$ 69,193.81</b>	<b>0.80%</b>	<b>\$ 10,737,616.78</b>	<b>81.16%</b>	<b>\$ 2,022,495.78</b>
<b>OPERATING INCOME (LOSS)</b>	<b>42,063.66</b>	<b>(27,803.41)</b>	<b>-251.29%</b>	<b>1,757,614.91</b>	<b>1,293,969.16</b>	<b>1,139,974.47</b>	<b>153,994.69</b>	<b>13.51%</b>	<b>1,026,179.22</b>	<b>126.10%</b>	<b>(267,789.94)</b>
<b>NON-OPERATING REVENUE (EXPENSE)</b>											
Interest Income	9,605.68	5,075.32	89.26%	65,779.95	72,503.90	52,010.18	20,493.72	39.40%	60,000.00	120.84%	(12,503.90)
Interest Expense	2,315.83	2,315.49	0.01%	32,038.07	23,174.81	23,606.69	(431.88)	-1.83%	28,237.67	82.07%	5,062.86
Gain/Loss on Sale of Property/Investments	0.00	0.00	#DIV/0!	56,423.60	12,826.90	0.00	12,826.90	#DIV/0!	0.00	#DIV/0!	(12,826.90)
Mutual Aid	23,346.78	0.00	#DIV/0!	(11,634.41)	38,043.47	0.00	38,043.47	#DIV/0!	0.00	#DIV/0!	(38,043.47)
Transfers	42,277.40	41,826.13	1.08%	366,014.38	431,742.88	431,419.23	323.65	0.08%	511,477.92	84.41%	79,735.04
<b>TOTAL NON-OPERATING REVENUE (EXPENSE)</b>	<b>\$ (11,640.77)</b>	<b>\$ (39,066.29)</b>	<b>-70.20%</b>	<b>\$ (287,483.31)</b>	<b>\$ (331,543.42)</b>	<b>\$ (403,015.74)</b>	<b>\$ 71,472.32</b>	<b>-17.73%</b>	<b>\$ (479,715.59)</b>	<b>69.11%</b>	<b>\$ (148,172.17)</b>
<b>NET INCOME (LOSS)</b>	<b>\$ 30,422.89</b>	<b>\$ (66,869.70)</b>	<b>-145.50%</b>	<b>\$ 1,470,131.60</b>	<b>\$ 962,425.74</b>	<b>\$ 736,958.73</b>	<b>\$ 225,467.01</b>	<b>30.59%</b>	<b>\$ 546,463.63</b>	<b>176.12%</b>	<b>\$ (415,962.11)</b>

# Capital Expenses Fiscal Year July 1, 2025 - June 30, 2026

Updated: April 2026

Capital Budget For Fiscal Year FY 2026	\$1,086,000
Amount Remaining from FY 2025 Capital Budget	\$0
<b>Total Available Capital Budget in FY 2026</b>	<b>\$1,086,000</b>

<b>Work in Process</b>
------------------------

G/L #	Description	YTD Amt
107.552.20	Energy Center Improvements	\$9
107.630.20	Substation Access Control	\$9,838
107.670.20	Voltage Conversion Projects	\$130,216
107.700.20	504 E Main St (FROM)	\$59,261
107.700.20	Aldi	\$10,994
107.700.20	Tommy's Car Wash	\$21,590
107.700.20	Undergrounding Projects	\$5,057
130.100.20	Vehicle Equipment Replacement Fund	\$250,000

<b>Total WIP Capital Expense</b>	<b>\$486,966</b>
----------------------------------	------------------

<b>Work in Process Transferred to Property, Plant, and Equipment (PPE)</b>
--

G/L #	Description	YTD Amt
107.551.20	Engine Room Improvements	\$13,168
107.630.20	SCADA Upgrade	\$16,079
107.630.20	Server Replacement	\$36,718
107.640.20	Stony Bluff	\$13,663
107.700.20	Flat River Estates	-\$9,284

<b>Total PPE Expenses</b>	<b>\$70,344</b>
---------------------------	-----------------

<b>Capital Assets Purchased</b>
---------------------------------

	Crack Seal Energy Center	\$15,550
368.000.20	Transformers	\$233,123
391.100.20	Computer Equipment & Software	\$2,175

<b>Total Capital Assets Purchased</b>	<b>\$250,848</b>
---------------------------------------	------------------

<b>Capital Asset Sales/Invoicing for Capital Projects</b>
---

Net Capital Sales	\$0
-------------------	-----

<b>Total Capital Expenses</b>	<b>\$808,158</b>
-------------------------------	------------------

Remaining Capital Expense Balance	<b>\$277,842</b>
-----------------------------------	------------------

**Capital Budget and Expenses Incurred for Fiscal Year 2026**  
**Updated: April 2026**

Project	FY 2026 Budget Amt	FY 2025 Budget Remaining	Total Budget	Current Month Spent	YTD Spent	Amount Remaining
IT Related Projects	\$ 68,000		\$ 68,000		\$ 63,843	\$ 4,157
Capital Equipment	\$ 190,000		\$ 190,000		\$ 233,123	\$ (43,123)
Voltage Conversion Projects	\$ 165,000		\$ 165,000	\$ 46,648	\$ 130,216	\$ 34,784
Undergrounding Projects	\$ 195,000		\$ 195,000		\$ 5,057	\$ 189,943
Equipment Replacement Fund	\$ 300,000		\$ 300,000	\$ 25,000	\$ 250,000	\$ 50,000
Facility Improvements	\$ 18,000		\$ 18,000		\$ 29,694	\$ (11,694)
Generation Projects	\$ 32,000		\$ 32,000		-	\$ 32,000
System Expansion Budget	\$ 68,000		\$ 68,000		\$ 4,379	\$ 63,621
Minor Capital Projects	\$ 50,000		\$ 50,000	\$ 46,405	\$ 91,845	\$ (41,845)
<b>Total</b>	<b>\$ 1,086,000</b>	<b>\$ -</b>	<b>\$ 1,086,000</b>	<b>\$ 118,053</b>	<b>\$ 808,158</b>	<b>\$ 277,842</b>

# Memorandum



To: Charlie West  
From: Zac Walker  
Date: 5/7/2026  
Re: May board packet

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## **New Services**

- Harvest Meadows 1 meter
- Stony Bluff 1 meter
- Other locations 1 meter

## **Ultra Capacitor**

We are excited to announce that we will start replacing ultra capacitors again this month, especially now that the weather has finally warmed up and become more favorable. As a reminder, we have 331 capacitors to replace.

## **Center Street Project**

The crews have been diligently working on this project. The poles have been framed, and the new wire has been installed. We are currently focused on relocating wires and transferring transformers. Once this project is complete, it will lay the groundwork for the successful completion of several other projects.

## **Line Staff**

We hired Paul Wernet on 4/20/26. Paul is a journeyman lineman who worked for the City of Portland before coming over to LL&P. He has extensive knowledge of underground linework.

## **Equipment**

We recently received our new Kubota track loader, brush hog, and trailer. The staff has been very impressed with the new track loader; it is much quieter and offers significantly more power. Remarkably, we sold our old skid steer for a price that was higher than what we paid for it! This reflects the level of dedication our employees have and the care they take with our equipment.

# Memorandum



To: Charlie West  
From: Casey Mier  
Date: 5/7/2026  
Re: May 2026 Generation and Engineering Update

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- A. **Generator Operation:** Tom and I operated the generators this past month for equipment exercising purposes. They operated very well with no issues. We are prepared for the summer season when there is a higher probability of MISO Max Gen Events.
- B. **Distribution System Study:** We continue to work with Verdantas on updating the electrical system study and future project details.
- C. **IT:** No major updates at this time.
- D. **Electrical Analysis Software Evaluation:** We are continuing to evaluate three different software platforms for electrical modeling and analysis. The software will perform the following functions: protection coordination, fault current calculations, arc flash energy calculations, conductor sizing, transformer sizing, and fuse sizing. Bringing these capabilities in-house will improve scheduling control and provide more timely and accurate information for both internal staff and customer requests.
- E. **Fire Safety:** This past month both turbine enclosures had their semi-annual fire suppression system inspections. All systems are healthy, no issues were found, and no maintenance is required.

# Memorandum



To: Charlie West  
From: Julie Stewart/Megan Mora  
Date: May 7, 2026  
Re: May 2026 Office Department Update

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- A. **NISC:** We have been working with several people at NISC regarding our data. It is only the beginning, and we are seeing lots of time go towards this change.
- B. **Earth Day:** We gave away pollinator seed packets and did a giveaway for a tabletop air purifier.
- C. **Customer Satisfaction Survey:** May 2nd kicked off our 2026 Customer Satisfaction Survey. Alyssa has worked hard on advertising materials. The bill that customers received at the beginning of May included a bill insert, and there will be a variety of other marketing initiatives to make our customers aware of the survey. The survey will be open for approximately 5 weeks.
- D. **Events:** While Lisa is out, many events were planned and we appreciate all the office staff for stepping up and helping with those. We helped plan the Lineworker Appreciation dinner, the Earth Day giveaway, the Tree Event, and the Bushnell First Grade Visit.
- E. **Energy Waste Reduction (EWR):** We had a successful Energy Saving Tree Event on Saturday, May 2nd. We gave away most of the trees that day. We really enjoyed the customer interaction and fun times we had together as a group. A few trees are still being scheduled to be picked up.
- F. **Transition to New Insurance Broker:** Sarah has been working closely with Chris Glass to support a smooth transition to The Pool. She has been coordinating the transfer of necessary information and documentation, including the Agent of Record form, along with the paperwork needed to finalize plan selections and set rates. She has also been working with the team at The Pool to transfer our Employee Navigator files to Gallagher, so we can continue using the same system without interruption.

**Manager's Report for the  
May 2026 Regular LL&P Board Meeting  
Last Updated on May 8, 2026**

A. **MPPA/MMEA/APPA Update:**

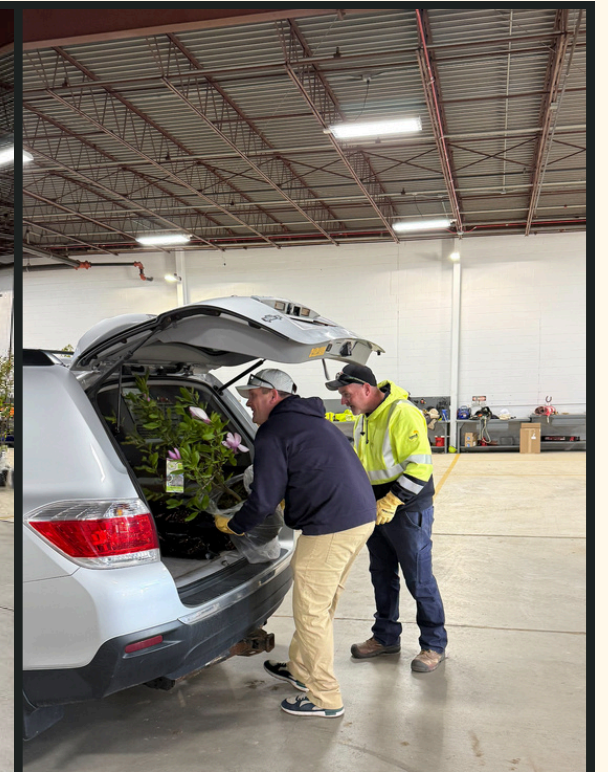
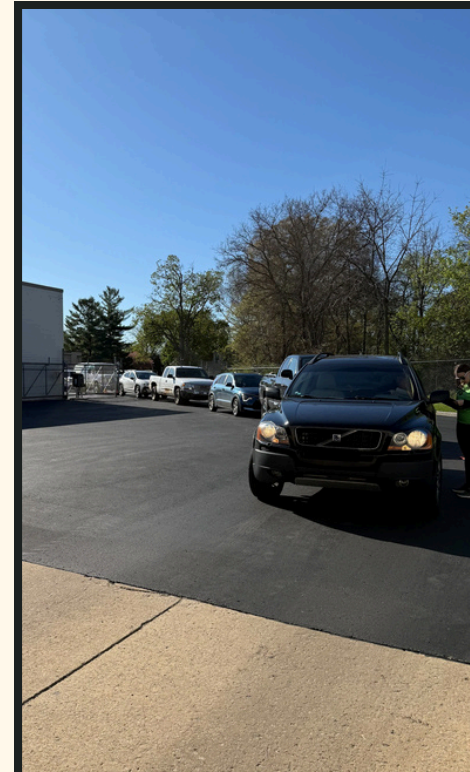
- a. **MPPA:** There has not been an MPPA Board of Commissioners meeting since our last LL&P Board Meeting. The May BOC meeting will be a virtual meeting due to the MPPA Stakeholder Meeting. In late April, I attended a half-day work session with all of the communities that are potentially going to be involved in the Behind the Meter Generation Project. During the meeting, we explored community desires, details of the potential project, and ownership structures. We will discuss this in more detail during the presentation on generation expansion. MPPA also held a Belle River Project Committee Meeting to provide updates on the conversion process. Unit 1 has completed the initial conversion, and Unit 2 is scheduled for later this year. There will be an additional outage on Unit 1 to finalize some modifications.
- b. **MMEA:** MMEA held its annual state legislative rally last month. This is a great opportunity to discuss important issues impacting public power. As we expected, affordability was a major topic of conversation along with the 100% clean energy legislation. We also take the opportunity to have an in-person MMEA board meeting. These meetings are typically virtual, but it is nice to meet in person.

- B. **Safety Update:** Last month, the crews participated in a safety meeting with Portland on competent person and trenching/excavating safety. Alpha Omega brought in a guest instructor who retired from the construction industry and brought extensive knowledge and experience to the discussion.
- C. **Open Position:** I am pleased to announce that Paul Wernet has joined the LL&P team as a journeyman lineworker.
- D. **MPPA Stakeholder Meeting:** The MPPA Stakeholder Meeting will be on Thursday, May 14<sup>th</sup>. Lowell will be well represented with staff, board members, city council members, and the city manager.
- E. **Solar Interconnection Review:** We continue to review our interconnection process and policies internally. We will be presenting proposed changes to the board at a future meeting.
- F. **Tree Give-Away:** The tree give-away event was another success this year. All 100 trees were initially reserved in the first 3 days.
- G. **DPW Director Interviews:** I was invited to participate in the first round of DPW Director interviews. The city has some great candidates to select from, and I appreciate the opportunity to be involved in the process. LL&P and the DPW work together closely, and we look forward to building on an already strong partnership.
- H. **Outside Engineer Meeting:** As we wrap up our work with Verdantas, we have shifted our focus to identifying the correct long-term engineering partner. Casey, Zac, and I met with an outside engineering firm, and we are excited to explore working with them.

- I. **Perry Beachum Day:** At the May 4<sup>th</sup> city council meeting, Perry was recognized by the council for his extensive contributions to the community.
- J. **Councilwoman Bartkus:** Councilwoman Bartkus participated in an LL&P orientation. During the visit, we highlighted LL&P and the relationship between LL&P and the City. She also joined us on a tour of our office and energy center.
- K. **Transmission Outage:** I received an update from ITC that they are exploring options that would avoid the need for a transmission level outage. While the plan has not been finalized, I am optimistic that they will be able to avoid the outage.
- L. **Collective Bargaining Planning:** Following the feedback that we received during the April LL&P board meeting, Zac and I met with our labor counsel to start preparing for collective bargaining negotiations. Due to scheduling conflicts, we will not be able to complete negotiations prior to our June board meeting. I anticipate requesting a special meeting in June to approve the bargaining agreement.
- M. **Anniversaries:** Unfortunately, I failed to recognize a March work anniversary. Sarah Janescheck celebrated her 1-year anniversary with LL&P. Sarah has been a great addition to the team.

In April, we also celebrate Tom Russo's original work anniversary from 1989. Thank you Tom!

# Lineman Appreciation Dinner



## Free Tree Giveaway

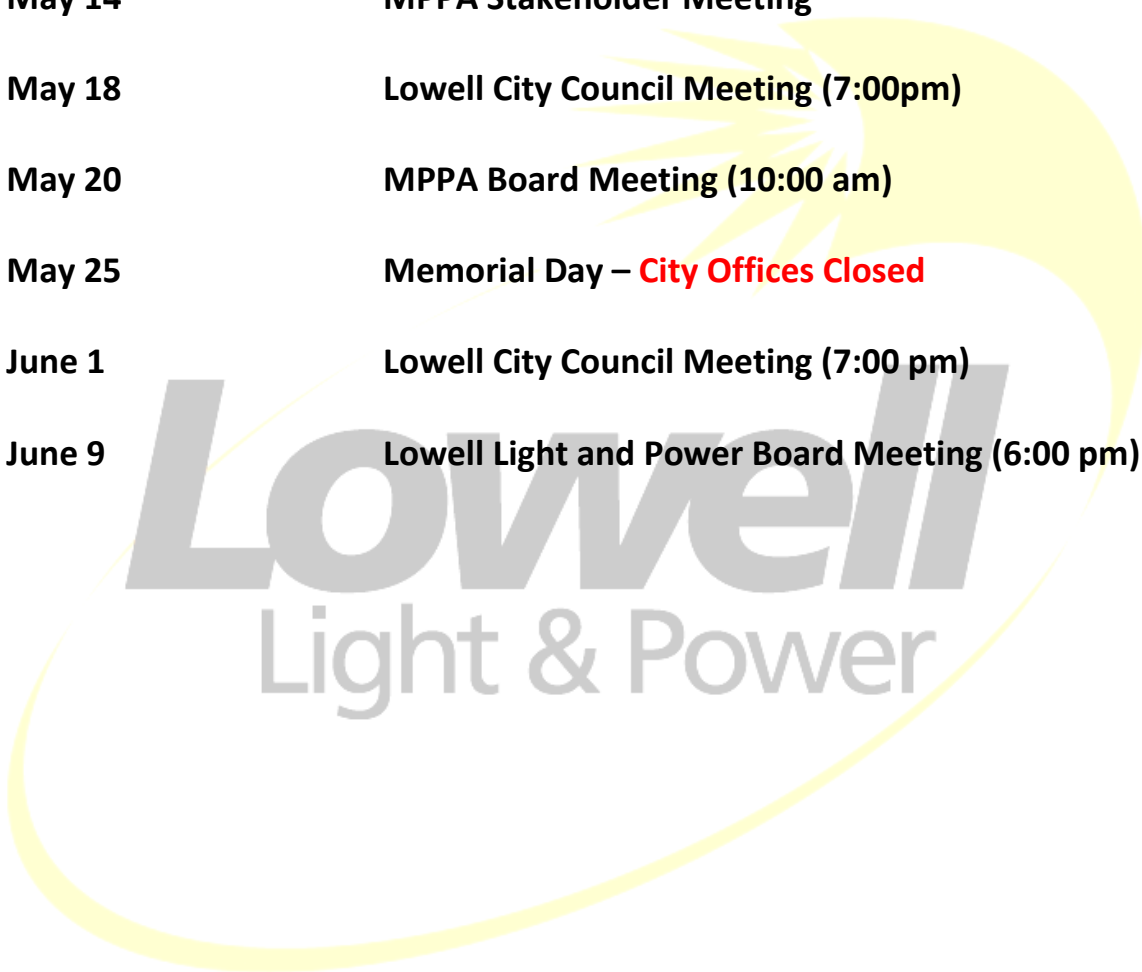
# 1st Grade Visit @ Bushnell



**LL&P and Other City Department's  
Schedule of Meetings, Events, and Important Dates**

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<b>May 14</b>	<b>MMEA Spring Membership Meeting</b>
<b>May 14</b>	<b>MPPA Stakeholder Meeting</b>
<b>May 18</b>	<b>Lowell City Council Meeting (7:00pm)</b>
<b>May 20</b>	<b>MPPA Board Meeting (10:00 am)</b>
<b>May 25</b>	<b>Memorial Day – <b>City Offices Closed</b></b>
<b>June 1</b>	<b>Lowell City Council Meeting (7:00 pm)</b>
<b>June 9</b>	<b>Lowell Light and Power Board Meeting (6:00 pm)</b>



**Lowell**  
Light & Power

**Lowell Light & Power Performance Data  
For the Month of April 2026**

**Electric Sales and Usage Data**

Category	Current Month	Current Month, Previous Year	% Change Year to Year	Current Fiscal Year, YTD	Previous Fiscal Year, YTD
Total Electric Sales (\$)	\$931,801	\$849,038	9.75%	\$9,890,371	\$9,191,992
Residential Customers*	2,781	2,730	1.87%	N/A	N/A
Residential Sales (kWh)	1,526,691	1,462,542	4.39%	18,560,468	17,436,668
Residential Sales (\$)	\$253,584	\$226,591	11.91%	\$2,883,966	\$2,606,872
Average Residential Bill	\$91	\$83	9.86%	N/A	N/A
Average Residential kWh Sales Per Customer	549	536	2.47%	N/A	N/A
Commercial Customers**	446	439	1.59%	N/A	N/A
Commercial Sales (kWh)	1,792,932	1,975,936	-9.26%	20,352,951	20,209,202
Commercial Sales (\$)	\$273,382	\$260,915	4.78%	\$2,955,030	\$2,773,490
Average Commercial Bill	\$613	\$594	3.13%	N/A	N/A
Average Commercial kWh Sales Per Customer	4,020	4,501	-10.69%	N/A	N/A
Industrial Customers***	8	8	0.00%	N/A	N/A
Industrial Sales (kWh)	3,721,500	3,684,900	0.99%	37,622,100	37,939,200
Industrial Sales (\$)	\$404,834	\$361,532	11.98%	\$4,051,375	\$3,811,630
Average Industrial Bill	\$50,604	\$45,192	11.98%	N/A	N/A
Average Industrial kWh Sales Per Customer	465,188	460,613	0.99%	N/A	N/A
Internal Generation (kWh)	0	0	#DIV/0!	189,992	45,056
*Residential Customers Previous Month				2,778	
**Commercial Customers Previous Month				449	
***Industrial Customers Previous Month				8	

**Information From Prior Months (Delayed Reporting by MPPA)**

Total Electric Requirements (kWh) - February 2026/2025	7,176,304	7,212,114
Peak Demand (mW) - March 2026/2025	12.828	13.327

**Cash And Investments**

	Unrestricted		Restricted		
	Current Month	Change from Previous Month	Current Month	Change from Previous Month	
Fifth Third Investments	\$ 935,294.65	\$ 2,468.34	Equipment Replacement	\$ 327,331.06	\$ 25,373.72
Huntington Bank	\$ 1,354,171.23	\$ 131,399.00	Customer Deposits	\$ 158,478.77	\$ (43,149.88)
Huntington Money Market Fund	\$ 132,190.38	\$ 183.60	Bond Reserve Fund	\$ 137,170.09	\$ 361.63
Bond Redemption Fund	\$ 380,981.64	\$ 39,444.36	LEO Fund	\$ 17,200.14	\$ 3,029.55
Huntington Investments	\$ 750,000.00	\$ (150,000.00)			
<b>Total</b>	<b>\$ 3,552,637.90</b>	<b>\$ 23,495.30</b>		<b>\$ 640,180.06</b>	<b>\$ (14,384.98)</b>

## Benevolence Reporting FY 2026

In Kind	Total Budget	Current Month	Year to Date
Chamber Work			\$ 2,485.93
Pink Arrow			\$ 814.69
<b>Total</b>	<b>\$ 11,000.00</b>	<b>\$ -</b>	<b>\$ 3,300.62</b>

Financial	Total Budget	Current Month	Year to Date
Harvest Hustle			\$ 350.00
YMCA Turkey Trot			\$ 250.00
Pink Arrow			\$ 100.00
Lowell Area Museum			\$ 300.00
Lowell Chamber			\$ 50.00
Lowell High School Athletics			\$ 500.00
Lowell Showboat			\$ 500.00
LWC Golf Outing			\$ 200.00
Lowell Little League			\$ 450.00
Lowell Girls Lacrosse			\$ 350.00
Lowell Musical			\$ 158.25
Bushnell Elementary PTO		\$ 250.00	\$ 250.00
<b>Total</b>	<b>\$ 5,000.00</b>	<b>\$ 250.00</b>	<b>\$ 3,458.25</b>

<b>Grand Total</b>	<b>\$ 16,000.00</b>	<b>\$ 250.00</b>	<b>\$ 6,758.87</b>
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## April 2026 Income Statement

Line Item	Current Month Actual	Current Month Budget	Variance %	Prior YTD Actual	Current YTD Actual	Current YTD Budget	Current YTD Variance	Variance %	Yearly Budget Total	% of Budget Used	Amount Until Yearly Budget Total is Reached
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### OPERATING REVENUE

#### Sales

Residential Sales	247,438.33	238,128.62	3.91%	2,466,036.02	2,829,122.81	2,690,332.66	138,790.15	5.16%	3,230,440.00	87.58%	401,317.19
Residential Renewable Energy Charge	0.00	0.00	#DIV/0!	46,571.93	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
RS: Energy Optimization Charge	6,099.17	3,418.56	78.41%	39,033.63	54,315.15	39,900.04	14,415.11	36.13%	48,018.00	113.11%	(6,297.15)
Residential VGP Program Charge	46.80	58.97	-20.64%	640.46	527.96	666.25	(138.29)	-20.76%	800.00	66.00%	272.04
<b>Total Residential Sales</b>	<b>253,584.30</b>	<b>241,606.15</b>	<b>4.96%</b>	<b>2,552,282.04</b>	<b>2,883,965.92</b>	<b>2,730,898.94</b>	<b>153,066.98</b>	<b>5.61%</b>	<b>3,279,258.00</b>	<b>87.95%</b>	<b>395,292.08</b>
Commercial Sales (GS)	118,095.51	110,571.58	6.80%	1,129,068.46	1,268,653.23	1,237,117.34	31,535.89	2.55%	1,481,086.00	85.66%	212,432.77
Commercial Sales (GSD)	148,583.91	155,501.12	-4.45%	1,533,134.62	1,639,246.25	1,618,694.11	20,552.14	1.27%	1,952,358.00	83.96%	313,111.75
Commercial GS/GSD Renewable Energy Charge	0.00	0.00	#DIV/0!	25,411.42	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
GS/GSD Energy Optimization	6,166.14	2,784.00	121.48%	26,751.30	41,678.80	27,767.72	13,911.08	50.10%	33,340.00	125.01%	(8,338.80)
GS/GSD VGP Program Charge	19.93	33.60	-40.68%	323.64	333.34	375.87	(42.53)	-11.32%	450.00	74.08%	116.66
Commercial Sales (GSDTO)	348,062.91	335,670.08	3.69%	3,242,180.04	3,511,143.79	3,509,698.44	1,445.35	0.04%	4,223,765.00	83.13%	712,621.21
Commercial Sales (GSDPM)	50,072.80	46,877.02	6.82%	462,071.18	496,013.26	504,723.32	(8,710.06)	-1.73%	607,071.00	81.71%	111,057.74
Commercial GSDTO/GSDPM Renewable Energy Charge	0.00	0.00	#DIV/0!	8,704.33	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
GSDTO/GSDPM Energy Optimization	6,698.50	2,943.34	127.58%	28,512.63	44,218.00	28,961.32	15,256.68	52.68%	34,848.00	126.89%	(9,370.00)
<b>Total Commercial Sales</b>	<b>677,699.70</b>	<b>654,380.73</b>	<b>3.56%</b>	<b>6,456,157.62</b>	<b>7,001,286.67</b>	<b>6,927,338.12</b>	<b>73,948.55</b>	<b>1.07%</b>	<b>8,332,918.00</b>	<b>84.02%</b>	<b>1,331,631.33</b>
Security/Standby Light Energy Sales	516.85	500.00	3.37%	4,921.30	5,118.78	5,000.00	118.78	2.38%	6,000.00	85.31%	881.22
<b>Total Sales Revenue</b>	<b>\$ 931,800.85</b>	<b>\$ 896,486.88</b>	<b>3.94%</b>	<b>\$ 9,013,360.96</b>	<b>\$ 9,890,371.37</b>	<b>\$ 9,663,237.06</b>	<b>\$ 227,134.31</b>	<b>2.35%</b>	<b>\$ 11,618,176.00</b>	<b>85.13%</b>	<b>1,727,804.63</b>

#### Service

Customer Late Charges	4,877.11	3,724.03	30.96%	47,802.59	46,134.05	46,480.12	(346.07)	-0.74%	55,000.00	83.88%	8,865.95
Reconnect/Disconnect Fees	250.00	185.33	34.90%	1,350.00	2,000.00	1,328.19	671.81	50.58%	2,000.00	100.00%	0.00
Pole Attachment Fees	0.00	5.02	-100.00%	6,876.60	6,958.12	6,889.95	68.17	0.99%	6,900.00	100.84%	(58.12)
Meter Charges	0.00	0.00	#DIV/0!	150.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
Miscellaneous Fees	280.00	160.38	74.59%	1,880.00	1,880.00	1,189.40	690.60	58.06%	1,500.00	125.33%	(380.00)
Miscellaneous Service Revenue	100.00	92.94	7.60%	5,850.48	1,477.87	6,757.46	(5,279.59)	-78.13%	7,500.00	19.70%	6,022.13
New Account/Account Relocation Fee	1,050.00	924.90	13.53%	9,870.00	9,960.00	10,038.74	(78.74)	-0.78%	12,000.00	83.00%	2,040.00
<b>Total Service Revenue</b>	<b>\$ 6,557.11</b>	<b>\$ 5,092.60</b>	<b>28.76%</b>	<b>\$ 73,779.67</b>	<b>\$ 68,410.04</b>	<b>\$ 72,683.86</b>	<b>\$ (4,273.82)</b>	<b>-5.88%</b>	<b>\$ 84,900.00</b>	<b>80.58%</b>	<b>16,489.96</b>

#### Miscellaneous

Chatham Street Lease	5,052.93	5,102.09	-0.96%	49,395.76	49,587.14	49,072.97	514.17	1.05%	59,220.00	83.73%	9,632.86
Other Revenue	(26.28)	67.05	-139.20%	1,859.28	721.61	907.78	(186.17)	-20.51%	1,500.00	48.11%	778.39
<b>Total Miscellaneous Revenue</b>	<b>\$ 5,026.65</b>	<b>\$ 5,169.13</b>	<b>-2.76%</b>	<b>\$ 51,255.04</b>	<b>\$ 50,308.75</b>	<b>\$ 49,980.74</b>	<b>\$ 328.01</b>	<b>0.66%</b>	<b>\$ 60,720.00</b>	<b>82.85%</b>	<b>10,411.25</b>

### TOTAL OPERATING REVENUE

	\$ 943,384.61	\$ 906,748.61	4.04%	\$ 9,138,395.67	\$ 10,009,090.16	\$ 9,785,901.66	\$ 223,188.50	2.28%	\$ 11,763,796.00	85.08%	1,754,705.84
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### OPERATING EXPENSES

#### Generation

Fuel	133.73	498.51	-73.17%	5,311.16	11,230.87	8,363.22	2,867.65	34.29%	10,000.00	112.31%	(1,230.87)
Generation Expenses	6,716.10	4,775.20	40.65%	54,062.86	56,238.72	47,040.72	9,198.00	19.55%	57,000.00	98.66%	761.28
Maintenance: Generating & Electrical Equipment	1,177.53	426.14	176.32%	7,818.07	9,324.77	8,393.37	931.40	11.10%	10,000.00	93.25%	675.23
Maintenance: Other Power Generation	1,012.41	395.17	156.20%	9,056.82	6,278.91	8,849.26	(2,570.35)	-29.05%	11,000.00	57.08%	4,721.09
Maintenance: Structures	583.88	2,758.34	-78.83%	16,975.77	12,521.88	17,859.00	(5,337.12)	-29.88%	22,000.00	56.92%	9,478.12

## April 2026 Income Statement

Line Item	Current Month Actual	Current Month Budget	Variance %	Prior YTD Actual	Current YTD Actual	Current YTD Budget	Current YTD Variance	Variance %	Yearly Budget Total	% of Budget Used	Amount Until Yearly Budget Total is Reached
Maintenance: Supervision & Engineering	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
Miscellaneous Other Power Generation Expenses	1,433.91	1,201.63	19.33%	10,897.80	11,525.10	12,059.19	(534.09)	-4.43%	14,500.00	79.48%	2,974.90
Operating Supervision/Engineering	3,134.34	2,560.07	22.43%	22,384.54	24,064.63	24,260.02	(195.39)	-0.81%	30,000.00	80.22%	5,935.37
Safety and Training Expense	107.98	993.52	-89.13%	1,724.69	721.26	7,366.29	(6,645.03)	-90.21%	7,500.00	9.62%	6,778.74
Tools	35.14	62.56	-43.83%	227.81	146.55	616.62	(470.07)	-76.23%	1,000.00	14.66%	853.45
<b>Total Generation Expenses</b>	\$ 14,335.02	\$ 13,671.15	4.86%	\$ 128,459.52	\$ 132,052.69	\$ 134,807.69	\$ (2,755.00)	-2.04%	\$ 163,000.00	81.01%	30,947.31
<b>Purchased Power</b>											
AMP Ohio Energy Project	6,938.94	7,332.76	-5.37%	53,937.34	55,498.33	66,555.61	(11,057.28)	-16.61%	79,349.00	69.94%	23,850.67
Belle River Project	49,387.39	52,502.28	-5.93%	602,211.43	620,669.48	635,947.89	(15,278.41)	-2.40%	776,159.00	79.97%	155,489.52
Campbell Number 3 Project	99,930.69	32,832.53	204.36%	1,083,114.68	1,177,994.37	374,664.22	803,330.15	214.41%	441,995.00	266.52%	(735,999.37)
Deficiency Capacity Charge	19,718.15	8,170.72	141.33%	6,669.40	30,489.24	91,593.95	(61,104.71)	-66.71%	116,091.00	26.26%	85,601.76
Forecasted Market Balancing	26,758.28	49,574.20	-46.02%	384,913.56	(625,804.22)	531,987.81	(1,157,792.03)	-217.64%	603,765.00	-103.65%	1,229,569.22
Energy Services Project	123,138.88	230,491.23	-46.58%	171,436.52	1,932,150.69	1,363,222.61	568,928.08	41.73%	1,964,280.00	98.36%	32,129.31
Granger Energy Project	71,066.38	64,029.34	10.99%	724,778.71	652,659.34	630,495.18	22,164.16	3.52%	762,182.00	85.63%	109,522.66
MPPA Transmission Project	6,149.93	3,814.95	61.21%	35,881.92	58,276.40	47,443.61	10,832.79	22.83%	56,036.00	104.00%	(2,240.40)
Transmission Charge	564.86	(7,586.84)	-107.45%	105,388.59	195,717.01	204,723.55	(9,006.54)	-4.40%	224,153.00	87.31%	28,435.99
Kalkaska: CT Project	48,785.88	53,850.74	-9.41%	433,583.86	561,167.77	533,792.40	27,375.37	5.13%	599,676.00	93.58%	38,508.23
MPPA Service Supply Committee Expense	4,854.83	4,261.45	13.92%	34,477.51	42,569.07	42,049.16	519.91	1.24%	50,000.00	85.14%	7,430.93
Assembly Solar Project	27,583.46	34,474.19	-19.99%	224,386.17	289,736.56	302,905.54	(13,168.98)	-4.35%	424,983.00	68.18%	135,246.44
Pegasus Wind Project	26,586.87	29,721.95	-10.55%	227,935.13	225,803.74	234,611.83	(8,808.09)	-3.75%	283,322.00	79.70%	57,518.26
<b>Total Purchased Power Expenses</b>	\$ 511,464.54	\$ 563,469.48	-9.23%	\$ 4,088,714.82	\$ 5,216,927.78	\$ 5,115,444.78	\$ 156,934.43	3.07%	\$ 6,381,991.00	81.74%	1,165,063.22
<b>Distribution</b>											
Customer Installation Expense	(9,168.39)	6,305.91	-245.39%	32,215.94	31,850.00	38,935.36	(7,085.36)	-18.20%	45,000.00	70.78%	13,150.00
Load Dispatching	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
Maintenance: Line Transformers	443.78	552.27	-19.64%	1,491.33	8,657.65	2,996.26	5,661.39	188.95%	5,000.00	173.15%	(3,657.65)
Maintenance: Meters	0.00	1,417.07	-100.00%	4,525.64	10,642.84	10,462.80	180.04	1.72%	11,500.00	92.55%	857.16
Maintenance: Overhead Lines	14,733.26	3,413.54	331.61%	76,493.06	107,227.21	67,046.08	40,181.13	59.93%	81,000.00	132.38%	(26,227.21)
Maintenance: Street Lighting	0.00	504.87	-100.00%	6,568.91	3,744.88	9,903.73	(6,158.85)	-62.19%	13,500.00	27.74%	9,755.12
Maintenance: Structures	442.82	2,625.84	-83.14%	17,574.95	11,966.60	20,007.48	(8,040.88)	-40.19%	24,000.00	49.86%	12,033.40
Maintenance: Substations	1,043.51	3,276.13	-68.15%	11,155.35	26,551.77	18,510.78	8,040.99	43.44%	25,000.00	106.21%	(1,551.77)
Maintenance: Underground Lines	5,711.90	6,237.66	-8.43%	53,086.11	43,350.49	57,589.72	(14,239.23)	-24.73%	71,000.00	61.06%	27,649.51
Meter Expenses	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
Miscellaneous Distribution Expense	3,613.21	5,408.88	-33.20%	86,657.08	65,774.20	74,121.92	(8,347.72)	-11.26%	87,000.00	75.60%	21,225.80
Operation Supervision/Engineering	12,675.39	8,671.95	46.17%	97,770.42	117,023.19	81,471.87	35,551.32	43.64%	100,000.00	117.02%	(17,023.19)
Operation Supervision/Xmission System	0.00	17.88	-100.00%	273.26	563.42	723.93	(160.51)	-22.17%	1,000.00	56.34%	436.58
Overhead Line Expenses	159.21	58.63	171.56%	1,248.29	875.66	2,277.54	(1,401.88)	-61.55%	2,500.00	55.03%	1,624.34
Street Lighting Expenses	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
Substation Expenses	0.00	79.87	-100.00%	70.19	165.50	238.96	(73.46)	-30.74%	1,000.00	16.55%	834.50
Safety and Training Expense	3,982.51	5,620.59	-29.14%	33,630.82	48,909.75	39,188.42	9,721.33	24.81%	47,000.00	104.06%	(1,909.75)
Tools	105.24	3,145.73	-96.65%	15,636.19	6,758.02	10,577.99	(3,819.97)	-36.11%	11,000.00	61.44%	4,241.98
Trucks and Transportation Expense	7,222.58	3,287.57	119.69%	66,878.20	56,325.26	45,097.30	11,227.96	24.90%	55,000.00	102.41%	(1,325.26)
Tree Trimming Expense	1,420.50	6,797.53	-79.10%	55,787.47	38,185.47	78,773.61	(40,588.14)	-51.53%	96,000.00	39.78%	57,814.53
Underground Line Expenses	394.90	363.56	8.62%	10,883.47	1,594.78	11,368.93	(9,774.15)	-85.97%	14,000.00	11.39%	12,405.22
<b>Total Distribution Expenses</b>	\$ 42,780.42	\$ 57,785.45	-25.97%	\$ 571,946.68	\$ 580,166.69	\$ 569,292.66	\$ 10,874.03	1.91%	\$ 690,500.00	84.02%	110,333.31

## April 2026 Income Statement

Line Item	Current Month Actual	Current Month Budget	Variance %	Prior YTD Actual	Current YTD Actual	Current YTD Budget	Current YTD Variance	Variance %	Yearly Budget Total	% of Budget Used	Amount Until Yearly Budget Total is Reached
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### Customer Accounting

Customer Accounts: Supervision	2,205.49	1,889.01	16.75%	14,213.51	16,008.83	17,655.14	(1,646.31)	-9.32%	21,500.00	74.46%	5,491.17
Customer Assistance Expense	5,057.84	4,244.86	19.15%	34,251.82	37,545.57	41,040.83	(3,495.26)	-8.52%	50,000.00	75.09%	12,454.43
Customer Records/Collections Expense	7,852.37	8,019.16	-2.08%	61,471.75	68,357.82	75,683.51	(7,325.69)	-9.68%	92,000.00	74.30%	23,642.18
Customer Service Training	337.58	904.71	-62.69%	2,253.63	3,169.57	4,289.27	(1,119.70)	-26.10%	5,000.00	63.39%	1,830.43
Uncollectible Account Expense	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
Meter Reading Expense	1,753.53	1,962.66	-10.66%	17,504.29	16,318.86	20,011.00	(3,692.14)	-18.45%	25,000.00	65.28%	8,681.14
Miscellaneous Customer Accounts Expense	5,377.83	5,313.03	1.22%	46,108.83	51,899.47	50,460.18	1,439.29	2.85%	61,000.00	85.08%	9,100.53
<b>EOC Program Portfolio</b>											
Residential Program Portfolio	2,449.92	3,733.63	-34.38%	19,003.69	18,865.31	42,844.79	(23,979.48)	-55.97%	50,000.00	37.73%	31,134.69
Comm/Indust. Program Portfolio	7,036.11	11,200.00	-37.18%	52,605.04	35,996.85	118,300.00	(82,303.15)	-69.57%	140,000.00	25.71%	104,003.15
Portfolio-Level Costs (Admin)	1,712.17	798.50	114.42%	4,606.87	15,121.63	8,189.67	6,931.96	84.64%	10,000.00	151.22%	(5,121.63)
<b>Total EOC Program Portfolio</b>	11,198.20	15,732.13	-28.82%	76,215.60	69,983.79	169,334.47	(99,350.68)	-58.67%	200,000.00	34.99%	130,016.21

<b>Total Customer Accounting Expense</b>	\$ 33,782.84	\$ 38,065.56	-11.25%	\$ 252,019.43	\$ 263,283.91	\$ 378,474.39	\$ (115,190.48)	-30.44%	\$ 454,500.00	57.93%	191,216.09
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### Marketing and Advertising

Advertising Expense	3,804.05	4,589.58	-17.12%	30,010.37	28,766.06	33,211.03	(4,444.97)	-13.38%	40,000.00	71.92%	11,233.94
Demonstrating and Selling Expense	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00

<b>Total Marketing and Advertising Expense</b>	\$ 3,804.05	\$ 4,589.58	-17.12%	\$ 30,010.37	\$ 28,766.06	\$ 33,211.03	\$ (4,444.97)	-13.38%	\$ 40,000.00	71.92%	11,233.94
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### Admin./General/Outside Services

Administrative and General Salaries	29,084.78	22,542.28	29.02%	174,158.97	215,210.18	192,981.66	22,228.52	11.52%	230,000.00	93.57%	14,789.82
Board Conferences and Training	0.00	128.40	-100.00%	3,456.27	1,468.16	5,554.20	(4,086.04)	-73.57%	6,000.00	24.47%	4,531.84
Board Meeting and Related Expense	1,419.82	1,509.33	-5.93%	15,598.02	17,043.04	17,883.74	(840.70)	-4.70%	21,000.00	81.16%	3,956.96
O/S: Accounting, Legal, Engineering & Consultant	24,173.50	8,541.17	183.02%	54,136.12	93,559.22	127,250.42	(33,691.20)	-26.48%	138,100.00	67.75%	44,540.78
					0.00						

<b>Total Admin/General/Outside Services Expense</b>	\$ 54,678.10	\$ 32,721.17	67.10%	\$ 247,349.38	\$ 327,280.60	\$ 343,670.03	\$ (16,389.43)	-4.77%	\$ 395,100.00	82.83%	67,819.40
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### Office, Insurance, & Maintenance

Injuries, Damages, & Safety Expenses	2,622.00	1,577.91	66.17%	15,364.74	27,498.40	16,904.32	10,594.08	62.67%	20,000.00	137.49%	(7,498.40)
Maintenance: Office Building	61.30	1,847.85	-96.68%	5,375.32	6,916.52	10,360.16	(3,443.64)	-33.24%	13,000.00	53.20%	6,083.48
Office Supplies, Fees, Dues, Phone, Maintenance	17,097.40	18,070.36	-5.38%	187,357.72	180,646.71	181,826.91	(1,180.20)	-0.65%	225,000.00	80.29%	44,353.29
Property/Liability Insurance	5,490.50	5,833.33	-5.88%	53,581.60	54,943.00	58,333.33	(3,390.33)	-5.81%	70,000.00	78.49%	15,057.00

<b>Total Office, Insurance, &amp; Maintenance</b>	\$ 25,271.20	\$ 27,672.57	-8.68%	\$ 261,679.38	\$ 270,004.63	\$ 270,162.30	\$ (157.67)	-0.06%	\$ 328,000.00	82.32%	57,995.37
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### Employee Benefits & Other Compensation

Compensated Absences	22,913.66	19,949.08	14.86%	144,275.69	176,083.12	177,402.68	(1,319.56)	-0.74%	206,539.50	85.25%	30,456.38
Employee Pensions & Benefits	76,952.69	76,197.15	0.99%	667,185.54	684,241.71	677,498.10	6,743.61	1.00%	852,628.58	80.25%	168,386.87
OPEB	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	10,000.00	0.00%	10,000.00
Other Compensation	8,503.67	8,152.54	4.31%	71,604.51	74,097.31	66,309.28	7,788.03	11.75%	80,000.00	92.62%	5,902.69
Taxes: Social Security & Medicare	14,967.34	8,893.80	68.29%	95,184.32	101,609.16	104,322.20	(2,713.04)	-2.60%	122,000.00	83.29%	20,390.84
Retiree Medical Insurance Coverage	6,330.55	5,539.33	14.28%	59,534.15	64,545.10	58,716.87	5,828.23	9.93%	73,857.70	87.39%	9,312.60

<b>Total Employee Benefits &amp; Other Compensation</b>	\$ 129,667.91	\$ 118,731.90	9.21%	\$ 1,037,784.21	\$ 1,100,576.40	\$ 1,084,249.14	\$ 16,327.26	1.51%	\$ 1,345,025.78	81.83%	244,449.38
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### Miscellaneous

Conference/Seminar Expense	15,036.87	7,081.90	112.33%	69,712.16	60,558.27	65,183.81	(4,625.54)	-7.10%	79,500.00	76.17%	18,941.73
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## April 2026 Income Statement

Line Item	Current Month Actual	Current Month Budget	Variance %	Prior YTD Actual	Current YTD Actual	Current YTD Budget	Current YTD Variance	Variance %	Yearly Budget Total	% of Budget Used	Amount Until Yearly Budget Total is Reached
Benevolence - In Kind	0.00	916.30	-100.00%	13,565.97	3,300.62	9,166.30	(5,865.68)	-63.99%	11,000.00	30.01%	7,699.38
Benevolence - Financial	250.00	416.50	-39.98%	3,488.39	3,574.36	4,166.50	(592.14)	-14.21%	5,000.00	71.49%	1,425.64
Miscellaneous General Expenses	250.00	473.58	-47.21%	1,299.07	9,715.62	3,287.58	6,428.04	195.53%	4,000.00	242.89%	(5,715.62)
<b>Total Miscellaneous Expenses</b>	\$ 15,536.87	\$ 8,888.28	74.80%	\$ 88,065.59	\$ 77,148.87	\$ 81,804.18	\$ (4,655.31)	-5.69%	\$ 99,500.00	77.54%	22,351.13
<b>Depreciation Expenses</b>											
Depreciation Expense	70,000.00	69,300.00	1.01%	674,751.38	718,913.37	693,000.00	25,913.37	3.74%	840,000.00	85.58%	121,086.63
<b>Total Depreciation Expenses</b>	\$ 70,000.00	\$ 69,300.00	1.01%	\$ 674,751.38	\$ 718,913.37	\$ 693,000.00	\$ 25,913.37	3.74%	\$ 840,000.00	85.58%	121,086.63
<b>TOTAL OPERATING EXPENSES</b>	\$ 901,320.95	\$ 934,552.02	-3.56%	\$ 7,380,780.76	\$ 8,715,121.00	\$ 8,645,927.19	\$ 69,193.81	0.80%	\$ 10,737,616.78	81.16%	2,022,495.78
<b>OPERATING INCOME (LOSS)</b>	\$ 42,063.66	\$ (27,803.41)	-251.29%	\$ 1,757,614.91	\$ 1,293,969.16	\$ 1,139,974.47	\$ 153,994.69	13.51%	\$ 1,026,179.22	126.10%	(267,789.94)
<b>NON-OPERATING REVENUE (EXPENSE)</b>											
<b>Interest Income</b>											
Interest and Dividend	9,605.68	5,075.32	89.26%	65,779.95	72,503.90	52,010.18	20,493.72	39.40%	60,000.00	120.84%	(12,503.90)
Fifth Third Investments FMV Change	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
<b>Total Interest Income</b>	\$ 9,605.68	\$ 5,075.32	89.26%	\$ 65,779.95	\$ 72,503.90	\$ 52,010.18	\$ 20,493.72	39.40%	\$ 60,000.00	120.84%	(12,503.90)
<b>Interest Expense</b>											
Interest Expense on Customer Deposits	0.00	0.00	#DIV/0!	(2,795.28)	(1,979.34)	0.00	(1,979.34)	#DIV/0!	0.00	#DIV/0!	1,979.34
Interest Expense Installment Purchase Loan(s)	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
Interest Expense Series 2012 Bonds	2,315.83	2,315.49	0.01%	34,833.35	25,154.15	23,606.69	1,547.46	6.56%	28,237.67	89.08%	3,083.52
<b>Total Interest Expense</b>	\$ 2,315.83	\$ 2,315.49	0.01%	\$ 32,038.07	\$ 23,174.81	\$ 23,606.69	\$ (431.88)	-1.83%	\$ 28,237.67	82.07%	5,062.86
<b>Gain/Loss on Sale of Property/Investment</b>											
Gain on Property Disposal	0.00	0.00	#DIV/0!	69,050.00	16,175.00	0.00	16,175.00	#DIV/0!	0.00	#DIV/0!	(16,175.00)
Gain on Sale of Investments	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
Loss on Property Disposal	0.00	0.00	#DIV/0!	(12,626.40)	(3,348.10)	0.00	(3,348.10)	#DIV/0!	0.00	#DIV/0!	3,348.10
Loss on Sale of Investments	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
<b>Total Gain/Loss on Sale of Property/Investments</b>	\$ -	\$ -	#DIV/0!	\$ 56,423.60	\$ 12,826.90	\$ -	\$ 12,826.90	#DIV/0!	\$ -	#DIV/0!	(12,826.90)
<b>Mutual Aid</b>											
Mutual Aid	23,346.78	0.00	#DIV/0!	(11,634.41)	38,043.47	0.00	38,043.47	#DIV/0!	0.00	#DIV/0!	(38,043.47)
<b>Total Mutual Aid</b>	\$ 23,346.78	\$ -	#DIV/0!	\$ (11,634.41)	\$ 38,043.47	\$ -	\$ 38,043.47	#DIV/0!	\$ -	#DIV/0!	(38,043.47)
<b>Transfers</b>											
PILOT - City of Lowell	42,277.40	41,826.13	1.08%	366,014.38	431,742.88	431,419.23	323.65	0.08%	511,477.92	84.41%	79,735.04
<b>Total Transfers</b>	\$ 42,277.40	\$ 41,826.13	1.08%	\$ 366,014.38	\$ 431,742.88	\$ 431,419.23	\$ 323.65	0.08%	\$ 511,477.92	84.41%	79,735.04

### April 2026 Income Statement

Line Item	Current Month Actual	Current Month Budget	Variance %	Prior YTD Actual	Current YTD Actual	Current YTD Budget	Current YTD Variance	Variance %	Yearly Budget Total	% of Budget Used	Amount Until Yearly Budget Total is Reached
TOTAL NON-OPERATING REVENUE (EXPENSE)	\$ (11,640.77)	\$ (39,066.29)	-70.20%	\$ (287,483.31)	\$ (331,543.42)	\$ (403,015.74)	\$ 71,472.32	-17.73%	\$ (479,715.59)	69.11%	(148,172.17)
NET INCOME (LOSS)	\$ 30,422.89	\$ (66,869.70)	-145.50%	\$ 1,470,131.60	\$ 962,425.74	\$ 736,958.73	\$ 225,467.01	30.59%	\$ 546,463.63	176.12%	(415,962.11)

VENDOR/INVOICE GL NO	INVOICE DATE DUE DATE	PO # WO #	INVOICE AMOUNT DIST AMOUNT	1099	DISCOUNT FACTOR DISCOUNT AMOUNT	NET AMOUNT	CHECK NUMBER DATE	CHARGE MO
1187 - AFLAC								
591231	April Payroll Deductions	04/24/26	0	79.30	N	0.000	9999999	
242.250	20	04/14/26	0			0.00	79.30	04/30/26
	1099 YES: 0.00	1099 NO: 79.30						
VENDOR TOTAL:			1187 - AFLAC	79.30		79.30		
8480 - AMAZON CAPITAL SERVICES, INC.								
1TFNXFYLR6NC	USB to Ethernet Adapter	04/09/26	0	18.98	N	0.000	9999999	
548.000	10	03/30/26	0			0.00	18.98	04/30/26
1TFNXFYLR6NC	Strut Channel End Caps	04/09/26	0	15.19	N	0.000	9999999	
548.000	10	03/30/26	0			0.00	15.19	04/30/26
1TFNXFYLR6NC	Strut Channel Cone Nuts	04/09/26	0	40.74	N	0.000	9999999	
548.000	10	03/30/26	0			0.00	40.74	04/30/26
1TFNXFYLR6NC	Inventory labels	04/09/26	0	19.78	N	0.000	9999999	
588.000	20	03/30/26	0			0.00	19.78	04/30/26
1TFNXFYLR6NC	iPhone case	04/09/26	0	143.60	N	0.000	9999999	
588.000	20	03/30/26	0			0.00	143.60	04/30/26
1TFNXFYLR6NC	Picture Frames	04/09/26	0	24.99	N	0.000	9999999	
921.200	20	03/30/26	0			0.00	24.99	04/30/26
1TFNXFYLR6NC	Popcorn	04/09/26	0	89.99	N	0.000	9999999	
921.200	20	03/30/26	0			0.00	89.99	04/30/26
1TFNXFYLR6NC	Vlogging Kit	04/09/26	0	44.99	N	0.000	9999999	
921.200	20	03/30/26	0			0.00	44.99	04/30/26
1TFNXFYLR6NC	Copy paper	04/09/26	0	42.09	N	0.000	9999999	
921.200	20	03/30/26	0			0.00	42.09	04/30/26
1YKXKDYV1LM9	Tool Bag	04/02/26	0	35.14	N	0.000	9999999	
549.000	10	03/16/26	0			0.00	35.14	04/20/26
1YKXKDYV1LM9	LED Exit Sign	04/02/26	0	67.74	N	0.000	9999999	
552.000	10	03/16/26	0			0.00	67.74	04/20/26
1YKXKDYV1LM9	Work boots, Zac	04/02/26	0	239.95	N	0.000	9999999	
588.000	20	03/16/26	0			0.00	239.95	04/20/26
1YKXKDYV1LM9	Bucket Teeth	04/02/26	0	49.39	N	0.000	9999999	
588.200	20	03/16/26	0			0.00	49.39	04/20/26
1YKXKDYV1LM9	Synthetic Winch Rope	04/02/26	0	129.00	N	0.000	9999999	
588.200	20	03/16/26	0			0.00	129.00	04/20/26
1YKXKDYV1LM9	Liquid Hand Soap	04/02/26	0	16.62	N	0.000	9999999	
921.200	20	03/16/26	0			0.00	16.62	04/20/26
1YKXKDYV1LM9	HDMI Cable	04/02/26	0	28.49	N	0.000	9999999	
921.200	20	03/16/26	0			0.00	28.49	04/20/26
1YKXKDYV1LM9	Eyewash station refill bottles	04/02/26	0	107.98	N	0.000	9999999	
925.100	10	03/16/26	0			0.00	107.98	04/20/26
17P1FH3PGJRW	Flower Seed Packets	04/20/26	0	77.84	N	0.000	9999999	
913.000	20	03/02/26	0			0.00	77.84	04/20/26
17P1FH3PGJRW	Hot Cocoa Pods	04/20/26	0	21.56	N	0.000	9999999	
921.200	20	03/02/26	0			0.00	21.56	04/20/26
17P1FH3PGJRW	Multifold Paper Towels	04/20/26	0	34.99	N	0.000	9999999	
921.200	20	03/02/26	0			0.00	34.99	04/20/26
17P1FH3PGJRW	First Aid Kit Inside Sticker	04/20/26	0	55.79	N	0.000	9999999	
921.200	20	03/02/26	0			0.00	55.79	04/20/26
17P1FH3PGJRW	LED Emergency Lights	04/20/26	0	39.88	N	0.000	9999999	
925.000	20	03/02/26	0			0.00	39.88	04/20/26

VENDOR/INVOICE GL NO	INVOICE DATE DUE DATE	PO # WO #	INVOICE AMOUNT DIST AMOUNT	1099	DISCOUNT FACTOR DISCOUNT AMOUNT	NET AMOUNT	CHECK NUMBER DATE	CHARGE MO
1099 YES: 0.00		1099 NO: 1344.72						
VENDOR TOTAL:		8480 - AMAZON CAPITAL SERVICES, INC.		1344.72		1344.72		
9067 - AMERICAN UNITED LIFE INSURANCE CO								
AUL0426	Life and AD&D Insurance	04/11/26	0	184.48	N	0.000	9999999	
926.050	20 33	04/01/26	0			184.48	04/20/26	202604
AUL0426	Short Term Disability	04/11/26	0	283.57	N	0.000	9999999	
926.050	20 36	04/01/26	0			283.57	04/20/26	202604
AUL0426	Long Term Disabiity	04/11/26	0	366.12	N	0.000	9999999	
926.050	20 36	04/01/26	0			366.12	04/20/26	202604
1099 YES: 0.00		1099 NO: 834.17						
VENDOR TOTAL:		9067 - AMERICAN UNITED LIFE INSURANCE CO		834.17		834.17		
5749 - Boileau Communications Management LL								
27529	Outage Communication Material	04/14/26	0	1145.00	N	0.000	34416	
923.000	20 OS	04/07/26	0			1145.00	04/14/26	202604
1099 YES: 0.00		1099 NO: 1145.00						
VENDOR TOTAL:		5749 - Boileau Communications Management LL		1145.00		1145.00		
1869 - BASIC								
IN3725095	Card Fee, Second quarter 2026	04/21/26	0	119.70	N	0.000	9999999	
926.050	20 FP	04/11/26	0			119.70	04/30/26	202604
1099 YES: 0.00		1099 NO: 119.70						
VENDOR TOTAL:		1869 - BASIC		119.70		119.70		
1090 - BERNARD'S ACE HARDWARE								
1594212	Elbow, Nipple black	04/14/26	6077	25.13	N	0.000	34417	
548.000	10 75	03/24/26	0			25.13	04/14/26	202604
1594270	Hex cap, Washer, Elbow	04/14/26	6077	84.29	N	0.000	34417	
548.000	10 75	03/24/26	0			84.29	04/14/26	202604
1594857	Oil for chainsaws	04/14/26	6078	27.48	N	0.000	34417	
593.200	20 79	03/27/26	0			27.48	04/14/26	202604
1099 YES: 0.00		1099 NO: 136.90						
VENDOR TOTAL:		1090 - BERNARD'S ACE HARDWARE		136.90		136.90		
7949 - BESCO WATER TREATMENT, INC.								
942113633.1	Salt bags, Fuel surcharge	04/14/26	0	32.55	N	0.000	34418	
553.000	10 69	03/31/26	0			32.55	04/14/26	202604
1099 YES: 0.00		1099 NO: 32.55						
VENDOR TOTAL:		7949 - BESCO WATER TREATMENT, INC.		32.55		32.55		
9207 - BRAGENZER, JACOB								
000013974001	REFUND CREDIT BALANCE 13974-1-1	04/30/26	0	63.47	N	0.000	100083	
232.200	20	04/30/26	0			63.47	04/30/26	202604
1099 YES: 0.00		1099 NO: 63.47						
VENDOR TOTAL:		9207 - BRAGENZER, JACOB		63.47		63.47		
9198 - BRUCE DOLL								
129	Lowell Metal Print for Perry	04/24/26	0	135.00	N	0.000	34429	
930.260	20 BE	04/13/26	0			135.00	04/24/26	202604
1099 YES: 0.00		1099 NO: 135.00						
VENDOR TOTAL:		9198 - BRUCE DOLL		135.00		135.00		

VENDOR/INVOICE GL NO	INVOICE DATE DUE DATE	PO # WO #	INVOICE AMOUNT DIST AMOUNT	1099	DISCOUNT FACTOR DISCOUNT AMOUNT	NET AMOUNT	CHECK NUMBER DATE	CHARGE MO
9196 - BUSHNELL PTO								
BUSHNELL0426	Teacher Appreciation Donation	04/14/26	0	250.00	N	0.000	34419	
930.230 20	S4	04/13/26	0			250.00	04/14/26	202604
1099 YES: 0.00		1099 NO: 250.00						
VENDOR TOTAL:			9196 - BUSHNELL PTO	250.00		250.00		
5729 - Comcast								
COMCAST0426	City Charges	04/06/26	0	112.70	N	0.000	9999999	
146.500 20		03/27/26	0			112.70	04/30/26	202604
COMCAST0426	LLP Charges	04/06/26	0	17.15	N	0.000	9999999	
921.200 20	77	03/27/26	0			17.15	04/30/26	202604
1099 YES: 0.00		1099 NO: 129.85						
VENDOR TOTAL:			5729 - Comcast	129.85		129.85		
8377 - CASCADE HOME IMPROVEMENTS								
000011339002	REFUND CREDIT BALANCE 11339-1-1	04/30/26	0	195.41	N	0.000	100084	
232.200 20		04/30/26	0			195.41	04/30/26	202604
1099 YES: 0.00		1099 NO: 195.41						
VENDOR TOTAL:			8377 - CASCADE HOME IMPROVEMENTS	195.41		195.41		
9201 - CHITWOOD, GAIL								
000011693001	REFUND CREDIT BALANCE 11693-3-1	04/30/26	0	130.54	N	0.000	100085	
232.200 20		04/30/26	0			130.54	04/30/26	202604
1099 YES: 0.00		1099 NO: 130.54						
VENDOR TOTAL:			9201 - CHITWOOD, GAIL	130.54		130.54		
1010 - CITY OF LOWELL								
CTYREVAPR26	Apr 2026 PILOT Payment	04/10/26	0	42277.40	N	0.000	9999999	
927.000 20	RC	03/31/26	0			42277.40	04/30/26	202604
1000501APR26	Broadway water and sewer	04/10/26	0	179.74	N	0.000	9999999	
921.200 20	80	03/31/26	0			179.74	04/30/26	202604
1043655APR26	Chatham water and sewer	04/10/26	0	94.15	N	0.000	9999999	
549.000 10	80	03/31/26	0			94.15	04/30/26	202604
1043655APR26	Chatham water and sewer	04/10/26	0	94.15	N	0.000	9999999	
588.000 20	80	03/31/26	0			94.15	04/30/26	202604
1099 YES: 0.00		1099 NO: 42645.44						
VENDOR TOTAL:			1010 - CITY OF LOWELL	42645.44		42645.44		
1013 - CONSUMERS ENERGY								
201098584109	Chatham heating	04/04/26	0	628.68	N	0.000	9999999	
549.000 10	80	03/25/26	0			628.68	04/20/26	202604
201098584109	Chatham heating	04/04/26	0	628.67	N	0.000	9999999	
588.000 20	80	03/25/26	0			628.67	04/20/26	202604
201365512343	CT Generators Gas	04/04/26	0	133.73	N	0.000	9999999	
547.000 10	67	03/25/26	0			133.73	04/20/26	202604
201810425513	Engine Room Generator	04/04/26	0	24.64	N	0.000	9999999	
921.200 20	80	03/25/26	0			24.64	04/20/26	202604
204124148758	Broadway heating	04/04/26	0	153.86	N	0.000	9999999	
588.000 20	80	03/25/26	0			153.86	04/20/26	202604
204124148758	Broadway heating	04/04/26	0	615.42	N	0.000	9999999	
921.200 20	80	03/25/26	0			615.42	04/20/26	202604

VENDOR/INVOICE GL NO	INVOICE DATE DUE DATE	PO # WO #	INVOICE AMOUNT DIST AMOUNT	1099	DISCOUNT FACTOR DISCOUNT AMOUNT	NET AMOUNT	CHECK NUMBER DATE	CHARGE MO
1099 YES: 0.00		1099 NO: 2185.00						
VENDOR TOTAL:		1013 - CONSUMERS ENERGY		2185.00		2185.00		
8373 - COTTAGE GROVE CLEANING SERVICES								
326026	March Office Cleaning	04/05/26	0	250.00	Y	0.000	9999999	
921.200	20 OS	03/26/26	0			250.00	04/30/26	202604
1099 YES: 250.00		1099 NO: 0.00						
VENDOR TOTAL:		8373 - COTTAGE GROVE CLEANING SERVICES		250.00		250.00		
1192 - D & D TRUCKING ACQUISITION LLC								
43151	Repair brake light	04/16/26	0	1230.00	N	0.000	34430	
588.200	20 OS	04/06/26	0			1230.00	04/24/26	202604
1099 YES: 0.00		1099 NO: 1230.00						
VENDOR TOTAL:		1192 - D & D TRUCKING ACQUISITION LLC		1230.00		1230.00		
7568 - DELTA DENTAL								
0002108108	Employee Premiums Withheld, Vision	04/11/26	0	133.44	N	0.000	9999999	
242.410	20	04/01/26	0			133.44	04/20/26	202604
0002108108	Employee Premiums Withheld	04/11/26	0	109.76	N	0.000	9999999	
242.550	20	04/01/26	0			109.76	04/20/26	202604
0002108108	Employer Dental Expense	04/11/26	0	987.19	N	0.000	9999999	
926.050	20 32	04/01/26	0			987.19	04/20/26	202604
1099 YES: 0.00		1099 NO: 1230.39						
VENDOR TOTAL:		7568 - DELTA DENTAL		1230.39		1230.39		
9202 - DUNN, ASHLEY								
000012328001	REFUND CREDIT BALANCE 12328-4-1	04/30/26	0	166.38	N	0.000	100086	
232.200	20	04/30/26	0			166.38	04/30/26	202604
1099 YES: 0.00		1099 NO: 166.38						
VENDOR TOTAL:		9202 - DUNN, ASHLEY		166.38		166.38		
9200 - EICKHOFF, LOIS								
000005018001	REFUND CREDIT BALANCE 5018-9-1	04/30/26	0	148.02	N	0.000	100087	
232.200	20	04/30/26	0			148.02	04/30/26	202604
1099 YES: 0.00		1099 NO: 148.02						
VENDOR TOTAL:		9200 - EICKHOFF, LOIS		148.02		148.02		
6700 - FAHEY SCHULTZ BURZYCH RHODES PLC								
37978	Council regarding Labor	04/01/26	0	688.50	N	0.000	9999999	
923.000	20 LS	03/02/26	0			688.50	04/20/26	202604
1099 YES: 0.00		1099 NO: 688.50						
VENDOR TOTAL:		6700 - FAHEY SCHULTZ BURZYCH RHODES PLC		688.50		688.50		
4855 - FEDERAL TAX DEPOSIT								
11170127	FICA Taxes W/H PE 04/12/26	04/15/26	0	3369.54	N	0.000	9999999	
241.100	20	04/15/26	0			3369.54	04/30/26	202604
11170127	Med Taxes W/H PE 04/12/26	04/15/26	0	788.04	N	0.000	9999999	
241.200	20	04/15/26	0			788.04	04/30/26	202604
11170127	Fed Taxes W/H PE 04/12/26	04/15/26	0	5099.39	N	0.000	9999999	
241.000	20	04/15/26	0			5099.39	04/30/26	202604
11170127	FICA/Med Tax Exp PE 04/12/26	04/15/26	0	4157.53	N	0.000	9999999	
408.350	20 30	04/15/26	0			4157.53	04/30/26	202604

VENDOR/INVOICE	INVOICE DATE	PO #	INVOICE AMOUNT	1099	DISCOUNT FACTOR	CHECK NUMBER	CHARGE
GL NO	DUE DATE	WO #	DIST AMOUNT		DISCOUNT AMOUNT	DATE	MO
54044925	FICA Taxes W/H PE 4/26/26	0	3583.04	N	0.000	9999999	
241.100 20	04/29/26	0			0.00	04/30/26	202604
54044925	Med Taxes W/H PE 4/26/26	0	837.94	N	0.000	9999999	
241.200 20	04/29/26	0			0.00	04/30/26	202604
54044925	Fed Taxes W/H PE 4/26/26	0	5383.93	N	0.000	9999999	
241.000 20	04/29/26	0			0.00	04/30/26	202604
54044925	FICA/Med Tax Exp PE 4/26/26	0	4421.05	N	0.000	9999999	
408.350 20	04/29/26	0			0.00	04/30/26	202604
94584872	FICA Taxes W/H PE 3/29/26	0	5177.84	N	0.000	9999999	
241.100 20	04/01/26	0			0.00	04/30/26	202604
94584872	Med Taxes W/H PE 3/29/26	0	1210.96	N	0.000	9999999	
241.200 20	04/01/26	0			0.00	04/30/26	202604
94584872	Fed Taxes W/H PE 3/29/26	0	8284.29	N	0.000	9999999	
241.000 20	04/01/26	0			0.00	04/30/26	202604
94584872	FICA/Med Tax Exp PE 3/29/26	0	6388.76	N	0.000	9999999	
408.350 20	04/01/26	0			0.00	04/30/26	202604
1099 YES: 0.00		1099 NO: 48702.31					
VENDOR TOTAL:		4855 - FEDERAL TAX DEPOSIT		48702.31		48702.31	
6630 - FERRELLGAS							
2047180469	Propane tanks	0	151.74	N	0.000	9999999	
588.200 20	04/01/26	0			0.00	04/30/26	202604
1099 YES: 0.00		1099 NO: 151.74					
VENDOR TOTAL:		6630 - FERRELLGAS		151.74		151.74	
1936 - FIFTH THIRD BANK							
BONDAPR26	BOND INTEREST PAYABLE	0	1500.00	N	0.000	9999999	
129.200 20	04/11/26	0			0.00	04/20/26	202604
BONDAPR26	BOND PRINCIPAL PAYABLE	0	24583.33	N	0.000	9999999	
129.200 20	04/11/26	0			0.00	04/20/26	202604
1099 YES: 0.00		1099 NO: 26083.33					
VENDOR TOTAL:		1936 - FIFTH THIRD BANK		26083.33		26083.33	
2843 - FIFTH THIRD BANK							
ANNUALFEE26	Annual program fee	0	250.00	N	0.000	9999999	
921.200 20	04/10/26	0			0.00	04/30/26	202604
Mora0426	Phone Storage	0	0.99	N	0.000	9999999	
921.200 20	04/10/26	0			0.00	04/30/26	202604
Mora0426	PO Box rental	0	316.00	N	0.000	9999999	
921.200 20	04/10/26	0			0.00	04/30/26	202604
Mora0426	Popcorn	0	14.99	N	0.000	9999999	
921.200 20	04/10/26	0			0.00	04/30/26	202604
Pape0426	Sunglasses	0	398.36	N	0.000	9999999	
913.000 20	04/10/26	0			0.00	04/30/26	202604
Pape0426	Donation for Keith Parrott's Family	0	250.00	N	0.000	9999999	
930.250 20	04/10/26	0			0.00	04/30/26	202604
Pape0426	Board meeting food	0	58.34	N	0.000	9999999	
930.260 20	04/10/26	0			0.00	04/30/26	202604
Stew0426	Postage	0	15.85	N	0.000	9999999	
921.200 20	04/10/26	0			0.00	04/30/26	202604
Stew0426	Postage	0	200.00	N	0.000	9999999	
921.200 20	04/10/26	0			0.00	04/30/26	202604

VENDOR/INVOICE	INVOICE DATE	PO #	INVOICE AMOUNT	1099	DISCOUNT FACTOR	CHECK NUMBER	CHARGE
GL NO	DUE DATE	WO #	DIST AMOUNT		DISCOUNT AMOUNT	DATE	MO
Stew0426	04/10/26	0	20.99	N	0.000	9999999	
921.200 20	86	0			0.00	04/30/26	202604
Stew0426	04/10/26	0	30.34	N	0.000	9999999	
926.250 20	EG	0			0.00	04/30/26	202604
Walk0426	04/10/26	0	268.69	N	0.000	9999999	
146.500 20		0			0.00	04/30/26	202604
Walk0426	04/10/26	0	50.67	N	0.000	9999999	
588.000 20	MI	0			0.00	04/30/26	202604
Walk0426	04/10/26	0	65.25	N	0.000	9999999	
588.100 20	75	0			0.00	04/30/26	202604
Walk0426	04/10/26	0	80.00	N	0.000	9999999	
925.200 20	EM	0			0.00	04/30/26	202604
Walk0426	04/10/26	0	3027.60	N	0.000	9999999	
930.200 20	CF	0			0.00	04/30/26	202604
West0426	04/10/26	0	48.02	N	0.000	9999999	
930.000 20	BL	0			0.00	04/30/26	202604
West0426	04/10/26	0	27.96	N	0.000	9999999	
930.000 20	BL	0			0.00	04/30/26	202604
West0426	04/10/26	0	1195.00	N	0.000	9999999	
930.000 20	CF	0			0.00	04/30/26	202604
1099 YES: 0.00		1099 NO: 6319.05					
VENDOR TOTAL:		2843 - FIFTH THIRD BANK		6319.05		6319.05	

4788 - FLAT RIVER OUTREACH MINISTRIES							
1170	04/14/26	0	102.11	N	0.000	34420	
232.090 20		0			0.00	04/14/26	202604
1099 YES: 0.00		1099 NO: 102.11					
VENDOR TOTAL:		4788 - FLAT RIVER OUTREACH MINISTRIES		102.11		102.11	

2878 - FLEETCOR TECHNOLOGIES							
NP70322136	04/13/26	0	36.80	N	0.000	9999999	
184.030 20		0			0.00	04/30/26	202604
NP70322136	04/13/26	0	68.77	N	0.000	9999999	
184.010 20		0			0.00	04/30/26	202604
NP70322136	04/13/26	0	105.11	N	0.000	9999999	
184.010 20		0			0.00	04/30/26	202604
NP70322136	04/13/26	0	101.13	N	0.000	9999999	
184.020 20		0			0.00	04/30/26	202604
NP70322136	04/13/26	0	423.49	N	0.000	9999999	
184.010 20		0			0.00	04/30/26	202604
NP70322136	04/13/26	0	105.09	N	0.000	9999999	
184.010 20		0			0.00	04/30/26	202604
NP70322136	04/13/26	0	97.00	N	0.000	9999999	
588.200 20	MF	0			0.00	04/30/26	202604
NP70370387	04/27/26	0	127.02	N	0.000	9999999	
184.020 20		0			0.00	04/30/26	202604
NP70370387	04/27/26	0	63.17	N	0.000	9999999	
184.010 20		0			0.00	04/30/26	202604
NP70370387	04/27/26	0	85.72	N	0.000	9999999	
184.010 20		0			0.00	04/30/26	202604
NP70370387	04/27/26	0	96.21	N	0.000	9999999	
184.010 20		0			0.00	04/30/26	202604

VENDOR/INVOICE	INVOICE DATE	PO #	INVOICE AMOUNT	1099	DISCOUNT FACTOR	CHECK NUMBER	CHARGE
GL NO	DUE DATE	WO #	DIST AMOUNT		DISCOUNT AMOUNT	DATE	MO
NP70370387	Trk #60 Fuel	04/27/26	0	93.97	N	9999999	
184.010 20		04/20/26	0		0.00	04/30/26	202604
1099 YES: 0.00		1099 NO: 1403.48					
VENDOR TOTAL:		2878 - FLEETCOR TECHNOLOGIES		1403.48		1403.48	
8834 - GFL ENVIRONMENTAL							
KR0063998177	Cardboard Dumpster, Purforms	04/19/26	0	40.00	N	9999999	
232.950 20		03/20/26	0		0.00	04/20/26	202604
KR0063998177	Trash, Recycling Services	04/19/26	0	114.66	N	9999999	
549.000 10	TR	03/20/26	0		0.00	04/20/26	202604
KR0063998177	Trash, Recycling Services	04/19/26	0	114.66	N	9999999	
588.000 20	TR	03/20/26	0		0.00	04/20/26	202604
KR0063998177	Trash, Recycling Services	04/19/26	0	57.95	N	9999999	
921.200 20	TR	03/20/26	0		0.00	04/20/26	202604
1099 YES: 0.00		1099 NO: 327.27					
VENDOR TOTAL:		8834 - GFL ENVIRONMENTAL		327.27		327.27	
9197 - GREATBLUE RESEARCH, INC.							
013983	Customer Satisfaction Survey	04/20/26	0	5000.00	N	9999999	
923.000 20	OS	04/01/26	0		0.00	04/20/26	202604
1099 YES: 0.00		1099 NO: 5000.00					
VENDOR TOTAL:		9197 - GREATBLUE RESEARCH, INC.		5000.00		5000.00	
2875 - GRP ENGINEERING INC.							
2025532	Lowell System Model Update	04/02/26	0	4000.00	N	9999999	
923.000 20	ES	03/04/26	0		0.00	04/20/26	202604
2025533	Lowell System Study, 5 Year Plan	04/02/26	0	13340.00	N	9999999	
923.000 20	ES	03/04/26	0		0.00	04/20/26	202604
1099 YES: 0.00		1099 NO: 17340.00					
VENDOR TOTAL:		2875 - GRP ENGINEERING INC.		17340.00		17340.00	
216 - HOOPER PRINTING							
72411	Energy Saving Trees Postcards	04/24/26	0	57.52	N	34431	
908.570 20	EO	04/15/26	0		0.00	04/24/26	202604
1099 YES: 0.00		1099 NO: 57.52					
VENDOR TOTAL:		216 - HOOPER PRINTING		57.52		57.52	
8536 - HUNTINGTON BANK BOND REDEMPTION							
HUNTBOND0426	Bond Interest Payable	04/20/26	0	815.83	N	9999999	
129.250 20		04/01/26	0		0.00	04/20/26	202604
HUNTBOND0426	Bond Principal Payable	04/20/26	0	12083.33	N	9999999	
129.250 20		04/01/26	0		0.00	04/20/26	202604
1099 YES: 0.00		1099 NO: 12899.16					
VENDOR TOTAL:		8536 - HUNTINGTON BANK BOND REDEMPTION		12899.16		12899.16	
6452 - IBEW- LOCAL 876							
DUES0326	Dues (5)	04/14/26	0	214.00	N	34421	
242.730 20		04/14/26	0		0.00	04/14/26	202604
PERCENT0326	IBEW (5) 1.5%(see spreadsheet)	04/14/26	0	596.96	N	34421	
242.730 20		04/14/26	0		0.00	04/14/26	202604
1099 YES: 0.00		1099 NO: 810.96					
VENDOR TOTAL:		6452 - IBEW- LOCAL 876		810.96		810.96	

VENDOR/INVOICE GL NO	INVOICE DATE DUE DATE	PO # WO #	INVOICE AMOUNT DIST AMOUNT	1099	DISCOUNT FACTOR DISCOUNT AMOUNT	NET AMOUNT	CHECK NUMBER DATE	CHARGE MO
7174 - IBEW/NECA FAMILY MEDICAL CARE PLAN								
NECA0426	Retiree Premiums Invoiced	04/04/26	0	146.20	N	0.000	9999999	
232.850	20	03/25/26	0			146.20	04/20/26	202604
NECA0426	Employee Premiums Withheld	04/04/26	0	676.53	N	0.000	9999999	
242.500	20	03/25/26	0			676.53	04/20/26	202604
NECA0426	Retiree Medical Expense	04/04/26	0	1315.80	N	0.000	9999999	
926.000	20	03/25/26	0			1315.80	04/20/26	202604
NECA0426	Employee Medical Expense	04/04/26	0	6088.59	N	0.000	9999999	
926.050	20	03/25/26	0			6088.59	04/20/26	202604
		1099 YES: 0.00	1099 NO: 8227.12					
VENDOR TOTAL:		7174 - IBEW/NECA FAMILY MEDICAL CARE PLAN		8227.12	8227.12			
8371 - INVOICE CLOUD								
266120263	Paperless Billing	04/10/26	0	855.60	N	0.000	9999999	
903.200	20	03/31/26	0			855.60	04/20/26	202604
266120263	Credit Card Fees	04/10/26	0	2754.06	N	0.000	9999999	
905.200	20	03/31/26	0			2754.06	04/20/26	202604
266120263	Portal, OBD, Reject Fees	04/10/26	0	215.00	N	0.000	9999999	
921.200	20	03/31/26	0			215.00	04/20/26	202604
		1099 YES: 0.00	1099 NO: 3824.66					
VENDOR TOTAL:		8371 - INVOICE CLOUD		3824.66	3824.66			
6629 - IP CONSULTING INC								
19771	City Charges	04/12/26	0	993.60	N	0.000	9999999	
146.500	20	04/02/26	0			993.60	04/30/26	202604
19771	LLP Charges	04/12/26	0	533.40	N	0.000	9999999	
921.200	20	04/02/26	0			533.40	04/30/26	202604
19796	Foxit PDF Editor	04/12/26	0	70.00	N	0.000	9999999	
146.500	20	04/02/26	0			70.00	04/30/26	202604
19810	City Charges	04/19/26	0	4951.62	N	0.000	9999999	
146.500	20	04/09/26	0			4951.62	04/30/26	202604
19810	LLP Charges	04/19/26	0	3505.48	N	0.000	9999999	
921.200	20	04/09/26	0			3505.48	04/30/26	202604
19813	City Charges	04/19/26	0	1617.20	N	0.000	9999999	
146.500	20	04/09/26	0			1617.20	04/30/26	202604
19813	LLP Charges	04/19/26	0	239.76	N	0.000	9999999	
921.200	20	04/09/26	0			239.76	04/30/26	202604
19815	City Charges	04/19/26	0	1172.50	N	0.000	9999999	
146.500	20	04/09/26	0			1172.50	04/30/26	202604
19815	LLP Charges	04/19/26	0	502.50	N	0.000	9999999	
921.200	20	04/09/26	0			502.50	04/30/26	202604
		1099 YES: 0.00	1099 NO: 13586.06					
VENDOR TOTAL:		6629 - IP CONSULTING INC		13586.06	13586.06			
9203 - KURZHALS, DAVID								
000012538001	REFUND CREDIT BALANCE 12538-1-1	04/30/26	0	155.79	N	0.000	100088	
232.200	20	04/30/26	0			155.79	04/30/26	202604
		1099 YES: 0.00	1099 NO: 155.79					
VENDOR TOTAL:		9203 - KURZHALS, DAVID		155.79	155.79			
9122 - LOWELL LIGHT & POWER LEO FUND								
LEO0426	Lowell Energy Outreach Fund	04/01/26	0	3029.55	N	0.000	9999999	
130.600	20	03/31/26	0			3029.55	04/20/26	202604

VENDOR/INVOICE GL NO	INVOICE DATE DUE DATE	PO # WO #	INVOICE AMOUNT DIST AMOUNT	1099	DISCOUNT FACTOR DISCOUNT AMOUNT	NET AMOUNT	CHECK NUMBER DATE	CHARGE MO
1099 YES: 0.00		1099 NO: 3029.55						
VENDOR TOTAL:		9122 - LOWELL LIGHT & POWER LEO FUND		3029.55		3029.55		
6850 - LOWELL LIGHT AND POWER - PAYMENTS								
106780040426	Chatham electric	04/10/26	0	596.42	N	0.000	9999999	
549.000	10	80	03/31/26	0	0.00	596.42	04/30/26	202604
106780040426	Chatham electric	04/10/26	0	596.43	N	0.000	9999999	
588.000	20	80	03/31/26	0	0.00	596.43	04/30/26	202604
106780050426	Broadway electric	04/10/26	0	135.93	N	0.000	9999999	
588.000	20	80	03/31/26	0	0.00	135.93	04/30/26	202604
106780050426	Broadway electric	04/10/26	0	543.71	N	0.000	9999999	
921.200	20	80	03/31/26	0	0.00	543.71	04/30/26	202604
1099 YES: 0.00		1099 NO: 1872.49						
VENDOR TOTAL:		6850 - LOWELL LIGHT AND POWER - PAYMENTS		1872.49		1872.49		
9208 - MASSA, RAYMOND								
000013997001	REFUND CREDIT BALANCE 13997-1-1	04/30/26	0	183.58	N	0.000	100089	
232.200	20		04/30/26	0	0.00	183.58	04/30/26	202604
1099 YES: 0.00		1099 NO: 183.58						
VENDOR TOTAL:		9208 - MASSA, RAYMOND		183.58		183.58		
4169 - MERS OF MICHIGAN								
HCSP0426	HCSP Retirees	04/27/26	0	2925.00	N	0.000	9999999	
926.000	20	34	04/17/26	0	0.00	2925.00	04/30/26	202604
MERS0426	MERS Employee Exp- April 2026	04/30/26	0	1784.69	N	0.000	9999999	
926.050	20	26	04/30/26	0	0.00	1784.69	04/30/26	202604
MERS0426	MERS Employee Exp Hybrid- April 2026	04/30/26	0	2979.91	N	0.000	9999999	
242.150	20		04/30/26	0	0.00	2979.91	04/30/26	202604
MERS0426	MERS Employee Exp DC- April 2026	04/30/26	0	5760.06	N	0.000	9999999	
242.150	20		04/30/26	0	0.00	5760.06	04/30/26	202604
MERS0426	MERS Employer Exp- April 2026	04/30/26	0	28817.91	N	0.000	9999999	
926.050	20	27	04/30/26	0	0.00	28817.91	04/30/26	202604
MERS0426	MERS Employer Exp DC- April 2026	04/30/26	0	12667.51	N	0.000	9999999	
926.050	20	27	04/30/26	0	0.00	12667.51	04/30/26	202604
00178204	Monthly Surplus	04/30/26	0	12500.00	N	0.000	9999999	
926.050	20	29	04/30/26	0	0.00	12500.00	04/30/26	202604
1099 YES: 0.00		1099 NO: 67435.08						
VENDOR TOTAL:		4169 - MERS OF MICHIGAN		67435.08		67435.08		
4822 - MICHIGAN PUBLIC POWER AGENCY								
LOWE20260331	RAA Capacity Credit	04/10/26	0	-58.80	N	0.000	9999999	
555.000	20	60	03/31/26	0	0.00	-58.80	04/30/26	202604
LOWE20260331	Campbell OH	04/10/26	0	152.81	N	0.000	9999999	
555.100	20	OH	03/31/26	0	0.00	152.81	04/30/26	202604
LOWE20260331	Belle River OH	04/10/26	0	85.36	N	0.000	9999999	
555.200	20	OH	03/31/26	0	0.00	85.36	04/30/26	202604
LOWE20260331	Kalkaska CT OH	04/10/26	0	16.59	N	0.000	9999999	
555.250	20	OH	03/31/26	0	0.00	16.59	04/30/26	202604
LOWE20260331	Solar OH	04/10/26	0	25.91	N	0.000	9999999	
555.630	20	OH	03/31/26	0	0.00	25.91	04/30/26	202604
LOWE20260331	Assembly I Contract Cost	04/10/26	0	1491.23	N	0.000	9999999	
555.630	20	61	03/31/26	0	0.00	1491.23	04/30/26	202604

VENDOR/INVOICE	INVOICE DATE	PO #	INVOICE AMOUNT	1099	DISCOUNT FACTOR	CHECK NUMBER	CHARGE
GL NO	DUE DATE	WO #	DIST AMOUNT		DISCOUNT AMOUNT	DATE	MO
					NET AMOUNT		
LOWE20260331	Assembly II Contract Cost	04/10/26	0	1603.84	N	0.000	9999999
555.630	20	61	03/31/26	0	0.00	1603.84	04/30/26 202604
LOWE20260331	Calhoun Contract Cost	04/10/26	0	1408.20	N	0.000	9999999
555.630	20	61	03/31/26	0	0.00	1408.20	04/30/26 202604
LOWE20260331	Brandt Woods Contract Cost	04/10/26	0	449.20	N	0.000	9999999
555.630	20	61	03/31/26	0	0.00	449.20	04/30/26 202604
LOWE20260331	White Tail Contract Cost	04/10/26	0	685.50	N	0.000	9999999
555.630	20	61	03/31/26	0	0.00	685.50	04/30/26 202604
LOWE20260331	Pegasus OH	04/10/26	0	7.76	N	0.000	9999999
555.640	20	OH	03/31/26	0	0.00	7.76	04/30/26 202604
LOWE20260331	Pegasus Contract Cost	04/10/26	0	4701.93	N	0.000	9999999
555.640	20	61	03/31/26	0	0.00	4701.93	04/30/26 202604
LOWE20260331	PJM Project Cost	04/10/26	0	1686.01	N	0.000	9999999
555.660	20	61	03/31/26	0	0.00	1686.01	04/30/26 202604
LOWE20260331	Bilat Contract	04/10/26	0	31256.71	N	0.000	9999999
555.670	20	BI	03/31/26	0	0.00	31256.71	04/30/26 202604
LOWE20260331	ESP OH	04/10/26	0	425.92	N	0.000	9999999
555.670	20	OH	03/31/26	0	0.00	425.92	04/30/26 202604
LOWE20260331	Load Generation Surplus	04/10/26	0	-4560.23	N	0.000	9999999
555.670	20	62	03/31/26	0	0.00	-4560.23	04/30/26 202604
LOWE20260331	PJM Generation	04/10/26	0	-2502.53	N	0.000	9999999
555.670	20	62	03/31/26	0	0.00	-2502.53	04/30/26 202604
LOWE20260331	MVP Distribution	04/10/26	0	2.79	N	0.000	9999999
555.670	20	62	03/31/26	0	0.00	2.79	04/30/26 202604
LOWE20260331	Load Generation Deficiency	04/10/26	0	16720.53	N	0.000	9999999
555.670	20	63	03/31/26	0	0.00	16720.53	04/30/26 202604
LOWE20260407	RAA Capacity Credit	04/17/26	0	-58.80	N	0.000	9999999
555.000	20	60	04/07/26	0	0.00	-58.80	04/30/26 202604
LOWE20260407	Campbell OH	04/17/26	0	66.75	N	0.000	9999999
555.100	20	OH	04/07/26	0	0.00	66.75	04/30/26 202604
LOWE20260407	Belle River OH	04/17/26	0	37.03	N	0.000	9999999
555.200	20	OH	04/07/26	0	0.00	37.03	04/30/26 202604
LOWE20260407	Kalkaska CT OH	04/17/26	0	6.10	N	0.000	9999999
555.250	20	OH	04/07/26	0	0.00	6.10	04/30/26 202604
LOWE20260407	Solar OH	04/17/26	0	14.00	N	0.000	9999999
555.630	20	OH	04/07/26	0	0.00	14.00	04/30/26 202604
LOWE20260407	Assembly I Contract Cost	04/17/26	0	1640.85	N	0.000	9999999
555.630	20	61	04/07/26	0	0.00	1640.85	04/30/26 202604
LOWE20260407	Assembly II Contract Cost	04/17/26	0	1756.40	N	0.000	9999999
555.630	20	61	04/07/26	0	0.00	1756.40	04/30/26 202604
LOWE20260407	Calhoun Contract Cost	04/17/26	0	1862.06	N	0.000	9999999
555.630	20	61	04/07/26	0	0.00	1862.06	04/30/26 202604
LOWE20260407	Brandt Woods Contract Cost	04/17/26	0	713.99	N	0.000	9999999
555.630	20	61	04/07/26	0	0.00	713.99	04/30/26 202604
LOWE20260407	White Tail Contract Cost	04/17/26	0	790.58	N	0.000	9999999
555.630	20	61	04/07/26	0	0.00	790.58	04/30/26 202604
LOWE20260407	Pegasus OH	04/17/26	0	7.65	N	0.000	9999999
555.640	20	OH	04/07/26	0	0.00	7.65	04/30/26 202604
LOWE20260407	Pegasus Contract Cost	04/17/26	0	5767.15	N	0.000	9999999
555.640	20	61	04/07/26	0	0.00	5767.15	04/30/26 202604
LOWE20260407	PJM Project Cost	04/17/26	0	1744.40	N	0.000	9999999
555.660	20	61	04/07/26	0	0.00	1744.40	04/30/26 202604

VENDOR/INVOICE	INVOICE DATE	PO #	INVOICE AMOUNT	1099	DISCOUNT FACTOR	CHECK NUMBER	CHARGE
GL NO	DUE DATE	WO #	DIST AMOUNT		DISCOUNT AMOUNT	DATE	MO
LOWE20260407	Bilat Contract	04/17/26	0	28247.30	N	0.000	9999999
555.670 20 BI	04/07/26	0			0.00	28247.30	04/30/26 202604
LOWE20260407	ESP OH	04/17/26	0	377.91	N	0.000	9999999
555.670 20 OH	04/07/26	0			0.00	377.91	04/30/26 202604
LOWE20260407	Load Generation Surplus	04/17/26	0	-3432.86	N	0.000	9999999
555.670 20 62	04/07/26	0			0.00	-3432.86	04/30/26 202604
LOWE20260407	PJM Generation	04/17/26	0	-3146.23	N	0.000	9999999
555.670 20 62	04/07/26	0			0.00	-3146.23	04/30/26 202604
LOWE20260407	Load Generation Deficiency	04/17/26	0	14805.46	N	0.000	9999999
555.670 20 63	04/07/26	0			0.00	14805.46	04/30/26 202604
LOWE20260414	RAA Capacity Credit	04/24/26	0	-58.80	N	0.000	9999999
555.000 20 60	04/14/26	0			0.00	-58.80	04/30/26 202604
LOWE20260414	Monthly Capacity March 2026	04/24/26	0	19953.35	N	0.000	9999999
555.000 20 60	04/14/26	0			0.00	19953.35	04/30/26 202604
LOWE20260414	Campbell OH	04/24/26	0	98.18	N	0.000	9999999
555.100 20 OH	04/14/26	0			0.00	98.18	04/30/26 202604
LOWE20260414	Belle River OH	04/24/26	0	55.17	N	0.000	9999999
555.200 20 OH	04/14/26	0			0.00	55.17	04/30/26 202604
LOWE20260414	Kalkaska CT OH	04/24/26	0	15.37	N	0.000	9999999
555.250 20 OH	04/14/26	0			0.00	15.37	04/30/26 202604
LOWE20260414	Stage II ARR	04/24/26	0	-2391.53	N	0.000	9999999
555.400 20 64	04/14/26	0			0.00	-2391.53	04/30/26 202604
LOWE20260414	Monthly Transmission Prior Adj	04/24/26	0	84.85	N	0.000	9999999
555.400 20 64	04/14/26	0			0.00	84.85	04/30/26 202604
LOWE20260414	Monthly Transmission March 202	04/24/26	0	2871.54	N	0.000	9999999
555.400 20 64	04/14/26	0			0.00	2871.54	04/30/26 202604
LOWE20260414	Solar OH	04/24/26	0	17.24	N	0.000	9999999
555.630 20 OH	04/14/26	0			0.00	17.24	04/30/26 202604
LOWE20260414	Assembly I Contract Cost	04/24/26	0	1789.89	N	0.000	9999999
555.630 20 61	04/14/26	0			0.00	1789.89	04/30/26 202604
LOWE20260414	Assembly II Contract Cost	04/24/26	0	1905.80	N	0.000	9999999
555.630 20 61	04/14/26	0			0.00	1905.80	04/30/26 202604
LOWE20260414	Calhoun Contract Cost	04/24/26	0	1950.23	N	0.000	9999999
555.630 20 61	04/14/26	0			0.00	1950.23	04/30/26 202604
LOWE20260414	Brandt Woods Contract Cost	04/24/26	0	510.34	N	0.000	9999999
555.630 20 61	04/14/26	0			0.00	510.34	04/30/26 202604
LOWE20260414	White Tail Contract Cost	04/24/26	0	866.85	N	0.000	9999999
555.630 20 61	04/14/26	0			0.00	866.85	04/30/26 202604
LOWE20260414	Pegasus OH	04/24/26	0	12.50	N	0.000	9999999
555.640 20 OH	04/14/26	0			0.00	12.50	04/30/26 202604
LOWE20260414	Pegasus Contract Cost	04/24/26	0	8190.35	N	0.000	9999999
555.640 20 61	04/14/26	0			0.00	8190.35	04/30/26 202604
LOWE20260414	PJM Project Cost	04/24/26	0	1717.67	N	0.000	9999999
555.660 20 61	04/14/26	0			0.00	1717.67	04/30/26 202604
LOWE20260414	Bilat Contract	04/24/26	0	28247.30	N	0.000	9999999
555.670 20 BI	04/14/26	0			0.00	28247.30	04/30/26 202604
LOWE20260414	ESP OH	04/24/26	0	430.71	N	0.000	9999999
555.670 20 OH	04/14/26	0			0.00	430.71	04/30/26 202604
LOWE20260414	Load Generation Surplus	04/24/26	0	-4866.45	N	0.000	9999999
555.670 20 62	04/14/26	0			0.00	-4866.45	04/30/26 202604
LOWE20260414	PJM Generation	04/24/26	0	-2767.46	N	0.000	9999999
555.670 20 62	04/14/26	0			0.00	-2767.46	04/30/26 202604

VENDOR/INVOICE	INVOICE DATE	PO #	INVOICE AMOUNT	1099	DISCOUNT FACTOR	CHECK NUMBER	CHARGE
GL NO	DUE DATE	WO #	DIST AMOUNT		DISCOUNT AMOUNT	NET AMOUNT	DATE MO
LOWE20260414	MVP Distribution	04/24/26	0	-81.90	N	0.000	9999999
555.670	20	62	04/14/26	0	0.00	-81.90	04/30/26 202604
LOWE20260414	Load Generation Deficiency	04/24/26	0	13760.52	N	0.000	9999999
555.670	20	63	04/14/26	0	0.00	13760.52	04/30/26 202604
LOWE20260421	RAA Capacity Credit	05/01/26	0	-58.80	N	0.000	9999999
555.000	20	60	04/21/26	0	0.00	-58.80	04/30/26 202604
LOWE20260421	Campbell OH	05/01/26	0	114.37	N	0.000	9999999
555.100	20	OH	04/21/26	0	0.00	114.37	04/30/26 202604
LOWE20260421	Belle River OH	05/01/26	0	65.12	N	0.000	9999999
555.200	20	OH	04/21/26	0	0.00	65.12	04/30/26 202604
LOWE20260421	Kalkaska CT OH	05/01/26	0	17.71	N	0.000	9999999
555.250	20	OH	04/21/26	0	0.00	17.71	04/30/26 202604
LOWE20260421	Solar OH	05/01/26	0	25.69	N	0.000	9999999
555.630	20	OH	04/21/26	0	0.00	25.69	04/30/26 202604
LOWE20260421	Assembly I Contract Cost	05/01/26	0	2172.00	N	0.000	9999999
555.630	20	61	04/21/26	0	0.00	2172.00	04/30/26 202604
LOWE20260421	Assembly II Contract Cost	05/01/26	0	2303.44	N	0.000	9999999
555.630	20	61	04/21/26	0	0.00	2303.44	04/30/26 202604
LOWE20260421	Calhoun Contract Cost	05/01/26	0	2044.90	N	0.000	9999999
555.630	20	61	04/21/26	0	0.00	2044.90	04/30/26 202604
LOWE20260421	Brandt Woods Contract Cost	05/01/26	0	542.58	N	0.000	9999999
555.630	20	61	04/21/26	0	0.00	542.58	04/30/26 202604
LOWE20260421	White Tail Contract Cost	05/01/26	0	1012.74	N	0.000	9999999
555.630	20	61	04/21/26	0	0.00	1012.74	04/30/26 202604
LOWE20260421	Pegasus OH	05/01/26	0	15.80	N	0.000	9999999
555.640	20	OH	04/21/26	0	0.00	15.80	04/30/26 202604
LOWE20260421	Pegasus Contract Cost	05/01/26	0	7656.67	N	0.000	9999999
555.640	20	61	04/21/26	0	0.00	7656.67	04/30/26 202604
LOWE20260421	Pegasus Out of Market Settleme	05/01/26	0	227.06	N	0.000	9999999
555.640	20	61	04/21/26	0	0.00	227.06	04/30/26 202604
LOWE20260421	PJM Project Cost	05/01/26	0	1702.95	N	0.000	9999999
555.660	20	61	04/21/26	0	0.00	1702.95	04/30/26 202604
LOWE20260421	Bilat Contract	05/01/26	0	28247.30	N	0.000	9999999
555.670	20	BI	04/21/26	0	0.00	28247.30	04/30/26 202604
LOWE20260421	ESP OH	05/01/26	0	488.54	N	0.000	9999999
555.670	20	OH	04/21/26	0	0.00	488.54	04/30/26 202604
LOWE20260421	Load Generation Surplus	05/01/26	0	-3254.21	N	0.000	9999999
555.670	20	62	04/21/26	0	0.00	-3254.21	04/30/26 202604
LOWE20260421	PJM Generation	05/01/26	0	-2787.24	N	0.000	9999999
555.670	20	62	04/21/26	0	0.00	-2787.24	04/30/26 202604
LOWE20260421	MVP Distribution	05/01/26	0	-0.10	N	0.000	9999999
555.670	20	62	04/21/26	0	0.00	-0.10	04/30/26 202604
LOWE20260421	PJM Missed Revenue	05/01/26	0	-38.13	N	0.000	9999999
555.670	20	62	04/21/26	0	0.00	-38.13	04/30/26 202604
LOWE20260421	Load Generation Deficiency	05/01/26	0	8906.32	N	0.000	9999999
555.670	20	63	04/21/26	0	0.00	8906.32	04/30/26 202604
20260401009	NERC 2026 Second Quarter Assessment	04/20/26	0	1437.91	N	0.000	9999999
556.500	20	NC	04/10/26	0	0.00	1437.91	04/30/26 202604
20260402010	Campbell Estimated and Actual	04/20/26	0	28904.52	N	0.000	9999999
555.100	20	61	04/10/26	0	0.00	28904.52	04/30/26 202604
20260402010	Consumers Actual Costs	04/20/26	0	70594.06	N	0.000	9999999
555.100	20	61	04/10/26	0	0.00	70594.06	04/30/26 202604

VENDOR/INVOICE	INVOICE DATE	PO #	INVOICE AMOUNT	1099	DISCOUNT FACTOR	CHECK NUMBER	CHARGE
GL NO	DUE DATE	WO #	DIST AMOUNT		DISCOUNT AMOUNT	NET AMOUNT	DATE
							MO
20260403002	Belle River Estimated and Actual	04/20/26	0	9441.54	N	0.000	9999999
555.200 20	61	04/10/26	0		0.00	9441.54	04/30/26 202604
20260403002	DTE Actual Costs	04/20/26	0	39703.17	N	0.000	9999999
555.200 20	61	04/10/26	0		0.00	39703.17	04/30/26 202604
20260405002	CT Project Estimated and Actual	04/20/26	0	22818.60	N	0.000	9999999
555.250 20	61	04/10/26	0		0.00	22818.60	04/30/26 202604
20260405002	TC and Fuel Costs	04/20/26	0	25911.51	N	0.000	9999999
555.250 20	61	04/10/26	0		0.00	25911.51	04/30/26 202604
20260407007	Transmission Project Actual Costs	04/20/26	0	6149.93	N	0.000	9999999
555.600 20	64	04/10/26	0		0.00	6149.93	04/30/26 202604
20260408009	MPPA Exp Incurred Actual	04/20/26	0	794.61	N	0.000	9999999
555.650 20	61	04/10/26	0		0.00	794.61	04/30/26 202604
20260408009	Granger Energy Purch Actual	04/20/26	0	50239.59	N	0.000	9999999
555.650 20	61	04/10/26	0		0.00	50239.59	04/30/26 202604
20260408009	Granger Energy Purch Estimated	04/20/26	0	-46544.35	N	0.000	9999999
555.650 20	61	04/10/26	0		0.00	-46544.35	04/30/26 202604
20260408009	NANR Energy Purch Actual	04/20/26	0	15369.96	N	0.000	9999999
555.650 20	61	04/10/26	0		0.00	15369.96	04/30/26 202604
20260408009	NANR Energy Purch Estimated	04/20/26	0	-12453.36	N	0.000	9999999
555.650 20	61	04/10/26	0		0.00	-12453.36	04/30/26 202604
20260408009	Granger Energy Purch Estimated	04/20/26	0	50721.83	N	0.000	9999999
555.650 20	61	04/10/26	0		0.00	50721.83	04/30/26 202604
20260408009	NANR Energy Purch Estimated	04/20/26	0	12938.10	N	0.000	9999999
555.650 20	61	04/10/26	0		0.00	12938.10	04/30/26 202604
20260409008	AFEC Power Cost Adjustment	04/20/26	0	87.91	N	0.000	9999999
555.660 20	61	04/10/26	0		0.00	87.91	04/30/26 202604
20260410017	Distributed Energy Resources Svc Committ	04/20/26	0	649.01	N	0.000	9999999
556.500 20	DR	04/10/26	0		0.00	649.01	04/30/26 202604
20260410017	Long Term Power Supply Service Comm	04/20/26	0	1718.02	N	0.000	9999999
556.500 20	LG	04/10/26	0		0.00	1718.02	04/30/26 202604
20260410017	NERC Compliance Support Committee	04/20/26	0	164.50	N	0.000	9999999
556.500 20	NC	04/10/26	0		0.00	164.50	04/30/26 202604
20260410017	Generators Service Committee	04/20/26	0	157.08	N	0.000	9999999
556.500 20	RS	04/10/26	0		0.00	157.08	04/30/26 202604
20260410017	Transmission Investment Srvc Committee	04/20/26	0	500.05	N	0.000	9999999
556.500 20	TI	04/10/26	0		0.00	500.05	04/30/26 202604
20260410017	Utility State Reg Compliance Srvc Commit	04/20/26	0	228.26	N	0.000	9999999
556.500 20	UR	04/10/26	0		0.00	228.26	04/30/26 202604
20260410017	Apr 26 Res Low Inc EFEL Member	04/20/26	0	100.53	N	0.000	9999999
908.410 20	FE	04/10/26	0		0.00	100.53	04/30/26 202604
20260410017	Apr 26 Residential Member Charges	04/20/26	0	1521.02	N	0.000	9999999
908.500 20	FE	04/10/26	0		0.00	1521.02	04/30/26 202604
20260410017	Apr 26 Franklin Monthly Performance	04/20/26	0	1.14	N	0.000	9999999
908.500 20	FE	04/10/26	0		0.00	1.14	04/30/26 202604
20260410017	Apr 26 Res EFEL Member Charges	04/20/26	0	74.46	N	0.000	9999999
908.505 20	FE	04/10/26	0		0.00	74.46	04/30/26 202604
20260410017	Apr 26 Commercial Member Charges	04/20/26	0	2076.58	N	0.000	9999999
908.640 20	FE	04/10/26	0		0.00	2076.58	04/30/26 202604
20260410017	Apr 26 Com EFEL Member Charges	04/20/26	0	197.32	N	0.000	9999999
908.650 20	FE	04/10/26	0		0.00	197.32	04/30/26 202604
20260410017	Retail Energy Improvement Program	04/20/26	0	355.72	N	0.000	9999999
908.700 20	AM	04/10/26	0		0.00	355.72	04/30/26 202604

VENDOR/INVOICE	INVOICE DATE	PO #	INVOICE AMOUNT	1099	DISCOUNT FACTOR	CHECK NUMBER	CHARGE
GL NO	DUE DATE	WO #	DIST AMOUNT		DISCOUNT AMOUNT	DATE	MO
20260419009	04/20/26	0	38417.03	N	0.000	9999999	
124.000 20	04/10/26	0			0.00	04/30/26	202604
ESP Working Capital							
20260419009	04/20/26	0	5417.19	N	0.000	9999999	
555.670 20	04/10/26	0			0.00	04/30/26	202604
ESP Actual Costs							
1099 YES: 0.00 1099 NO: 554208.34							
VENDOR TOTAL:			4822 - MICHIGAN PUBLIC POWER AGENCY	554208.34		554208.34	
7206 - MICHIGAN STATE DISBURSEMENT UNIT							
JWILSON0401	04/20/26	0	509.66	N	0.000	9999999	
242.980 20	04/02/26	0			0.00	04/20/26	202604
Garnishment ID 914020391, Wilson							
JWILSON0415	04/16/26	0	509.66	N	0.000	9999999	
242.980 20	04/16/26	0			0.00	04/30/26	202604
Garnishment ID 914020391, Wilson							
JWILSON0429	04/30/26	0	509.66	N	0.000	9999999	
242.980 20	04/30/26	0			0.00	04/30/26	202604
Garnishment ID 914020391,							
1099 YES: 0.00 1099 NO: 1528.98							
VENDOR TOTAL:			7206 - MICHIGAN STATE DISBURSEMENT UNIT	1528.98		1528.98	
8936 - MILLER, JOANNE							
000002371001	04/30/26	0	26.60	N	0.000	34435	
232.200 20	04/30/26	0			0.00	04/30/26	202604
REFUND CREDIT BALANCE 2371-1-1							
1099 YES: 0.00 1099 NO: 26.60							
VENDOR TOTAL:			8936 - MILLER, JOANNE	26.60		26.60	
7631 - MILSOFT UTILITY SOLUTIONS							
20261601	04/01/26	0	500.00	N	0.000	9999999	
902.000 20	03/01/26	0			0.00	04/20/26	202604
MDM Fee Apr 26							
20261601	04/01/26	0	80.00	N	0.000	9999999	
903.200 20	03/01/26	0			0.00	04/20/26	202604
ePrint Fee Jan 26							
20261601	04/01/26	0	820.00	N	0.000	9999999	
921.200 20	03/01/26	0			0.00	04/20/26	202604
ASP Monthly Fee Apr 26							
20261601	04/01/26	0	675.00	N	0.000	9999999	
921.200 20	03/01/26	0			0.00	04/20/26	202604
eBusiness Fee Mar 26							
20261601	04/01/26	0	1424.70	N	0.000	9999999	
921.200 20	03/01/26	0			0.00	04/20/26	202604
Monthly Support CIS, FMS, WMS							
1099 YES: 0.00 1099 NO: 3499.70							
VENDOR TOTAL:			7631 - MILSOFT UTILITY SOLUTIONS	3499.70		3499.70	
5326 - MIRECS							
10055	04/14/26	0	102.91	N	0.000	34422	
921.200 20	04/01/26	0			0.00	04/14/26	202604
Load based and subscription fees							
1099 YES: 0.00 1099 NO: 102.91							
VENDOR TOTAL:			5326 - MIRECS	102.91		102.91	
5970 - MORA, MEGAN							
MORA0426	04/09/26	0	39.60	N	0.000	9999999	
926.250 20	03/17/26	0			0.00	04/20/26	202604
Donuts for company meeting							
1099 YES: 0.00 1099 NO: 39.60							
VENDOR TOTAL:			5970 - MORA, MEGAN	39.60		39.60	
8013 - NEONOVA NETWORK SERVICES							
NNS95006	04/10/26	0	520.00	N	0.000	34423	
921.200 20	03/31/26	0			0.00	04/14/26	202604
March Answering Services							

VENDOR/INVOICE GL NO	INVOICE DATE DUE DATE	PO # WO #	INVOICE AMOUNT DIST AMOUNT	1099	DISCOUNT FACTOR DISCOUNT AMOUNT	NET AMOUNT	CHECK NUMBER DATE	CHARGE MO
1099 YES: 0.00		1099 NO: 520.00						
VENDOR TOTAL:		8013 - NEONOVA NETWORK SERVICES		520.00		520.00		
8372 - PAYMENTECH, LLC								
POSFEESMAR26	POS Fees Mar 26	04/10/26	0	24.24	N	0.000	9999999	
905.200	20 MF	03/31/26	0			24.24	04/20/26	202604
1301930MAR26	Interchange, Assessment Fees Mar 26	04/10/26	0	1193.50	N	0.000	9999999	
905.200	20 MF	03/31/26	0			1193.50	04/20/26	202604
1099 YES: 0.00		1099 NO: 1217.74						
VENDOR TOTAL:		8372 - PAYMENTECH, LLC		1217.74		1217.74		
7066 - PERFORMANCE PLUS #0002								
100043	Oil Change, Truck 59	04/14/26	0	123.95	N	0.000	34424	
588.200	20 OS	03/24/26	0			123.95	04/14/26	202604
1099 YES: 0.00		1099 NO: 123.95						
VENDOR TOTAL:		7066 - PERFORMANCE PLUS #0002		123.95		123.95		
1063 - POWER LINE SUPPLY								
56961266	Guard Line 7.8/15KV 6Ft Poly x 1.77in ID	04/10/26	6066	436.00	N	0.000	9999999	
925.000	20 54	03/13/26	0			436.00	04/30/26	202604
56961494	Fuselink 3A TypeK 23in Removable Head	04/10/26	6070	372.00	N	0.000	9999999	
593.000	20 79	03/16/26	0			372.00	04/30/26	202604
56961494	Fuselink 6A TypeK 23in Removable Head	04/10/26	6070	372.00	N	0.000	9999999	
593.000	20 79	03/16/26	0			372.00	04/30/26	202604
56961683	Insulator Guy Strain CL54-3 20000#	04/10/26	6070	340.34	N	0.000	9999999	
593.000	20 79	03/17/26	0			340.34	04/30/26	202604
56961683	Connector Transformer Tank	04/10/26	6070	803.57	N	0.000	9999999	
593.000	20 79	03/17/26	0			803.57	04/30/26	202604
56961683	Meter Socket, Type 3R 20A 600V	04/10/26	6070	2626.86	N	0.000	9999999	
232.400	20	03/17/26	0			2626.86	04/30/26	202604
56962648	Connector Pedestal 6-Conductor Ped A-G	04/10/26	6070	836.43	N	0.000	9999999	
593.000	20 79	03/20/26	0			836.43	04/30/26	202604
5696390	Gaff Guard BuckGuard 2.0 Retractable	04/10/26	6058	88.25	N	0.000	9999999	
925.000	20 54	03/30/26	0			88.25	04/30/26	202604
1099 YES: 0.00		1099 NO: 5875.45						
VENDOR TOTAL:		1063 - POWER LINE SUPPLY		5875.45		5875.45		
1806 - PRIORITY HEALTH								
260760001003	Retiree Premiums Invoiced	04/01/26	0	232.21	N	0.000	9999999	
232.850	20	03/16/26	0			232.21	04/20/26	202604
260760001003	Employee Premiums Withheld	04/01/26	0	1217.26	N	0.000	9999999	
242.500	20	03/16/26	0			1217.26	04/20/26	202604
260760001003	Retiree Medical Expense	04/01/26	0	2089.75	N	0.000	9999999	
926.000	20 34	03/16/26	0			2089.75	04/20/26	202604
260760001003	Employee Medical Expense	04/01/26	0	10955.05	N	0.000	9999999	
926.050	20 31	03/16/26	0			10955.05	04/20/26	202604
1099 YES: 0.00		1099 NO: 14494.27						
VENDOR TOTAL:		1806 - PRIORITY HEALTH		14494.27		14494.27		
7393 - PURITY CYLINDER GASES INC.								
0002447527	Cylinder rental	04/14/26	0	53.65	N	0.000	34425	
588.000	20 79	03/31/26	0			53.65	04/14/26	202604

VENDOR/INVOICE GL NO	INVOICE DATE DUE DATE	PO # WO #	INVOICE AMOUNT DIST AMOUNT	1099	DISCOUNT FACTOR DISCOUNT AMOUNT	NET AMOUNT	CHECK NUMBER DATE	CHARGE MO
1099 YES: 0.00		1099 NO: 53.65						
VENDOR TOTAL:		7393 - PURITY CYLINDER GASES INC.				53.65		
1059 - RESCO								
3105335	Insulation piercing connector	04/10/26	6064	780.00	N	0.000	9999999	
593.000	20 69	03/09/26	0			0.00	780.00	04/30/26 202604
3105335	Shipping	04/10/26	6064	17.63	N	0.000	9999999	
588.000	20 SH	03/09/26	0			0.00	17.63	04/30/26 202604
3107930	Poly insulator, 2.25"	04/10/26	6044	819.00	N	0.000	9999999	
593.000	20 69	03/30/26	0			0.00	819.00	04/30/26 202604
3107930	Shipping	04/10/26	6044	40.44	N	0.000	9999999	
588.000	20 SH	03/30/26	0			0.00	40.44	04/30/26 202604
1099 YES: 0.00		1099 NO: 1657.07						
VENDOR TOTAL:		1059 - RESCO				1657.07		1657.07
8976 - RYAN HANACEK								
HANACEK0426	Fuel on personal credit card	04/20/26	0	80.62	N	0.000	9999999	
588.200	20 74	04/15/26	0			0.00	80.62	04/20/26 202604
1099 YES: 0.00		1099 NO: 80.62						
VENDOR TOTAL:		8976 - RYAN HANACEK				80.62		80.62
9206 - SALDANA, TERRY								
000013837001	REFUND CREDIT BALANCE 13837-1-1	04/30/26	0	97.74	N	0.000	34436	
232.200	20	04/30/26	0			0.00	97.74	04/30/26 202604
1099 YES: 0.00		1099 NO: 97.74						
VENDOR TOTAL:		9206 - SALDANA, TERRY				97.74		97.74
4790 - SELF SERVE LUMBER								
667640	Dimension lumber	04/14/26	6076	91.12	N	0.000	34426	
584.000	20 79	04/30/26	0			0.00	91.12	04/14/26 202604
1099 YES: 0.00		1099 NO: 91.12						
VENDOR TOTAL:		4790 - SELF SERVE LUMBER				91.12		91.12
8440 - SPECTROTEL								
13678950	City Charges	04/11/26	0	393.40	N	0.000	9999999	
146.500	20	04/01/26	0			0.00	393.40	04/30/26 202604
13678950	LLP Charges	04/11/26	0	69.94	N	0.000	9999999	
921.200	20 77	04/01/26	0			0.00	69.94	04/30/26 202604
1099 YES: 0.00		1099 NO: 463.34						
VENDOR TOTAL:		8440 - SPECTROTEL				463.34		463.34
4851 - STATE OF MICHIGAN-SALES AND WH TAX								
SALESTAX0326	Sales Tax Billed - March 2026	04/12/26	0	22954.52	N	0.000	9999999	
236.000	20	04/09/26	0			0.00	22954.52	04/30/26 202604
SALESTAX0326	Sales Tax Discount - March 2026	04/12/26	0	-142.25	N	0.000	9999999	
236.000	20	04/09/26	0			0.00	-142.25	04/30/26 202604
SALESTAX0326	Mich Tax Withholding- March 2026	04/12/26	0	4344.76	N	0.000	9999999	
241.300	20	04/09/26	0			0.00	4344.76	04/30/26 202604
1099 YES: 0.00		1099 NO: 27157.03						
VENDOR TOTAL:		4851 - STATE OF MICHIGAN-SALES AND WH TAX				27157.03		27157.03
9102 - STRAIGHT-LINE DIRECTIONAL DRILLING								

VENDOR/INVOICE	INVOICE DATE	PO #	INVOICE AMOUNT	1099	DISCOUNT FACTOR	CHECK NUMBER	CHARGE
GL NO	DUE DATE	WO #	DIST AMOUNT		DISCOUNT AMOUNT	DATE	MO
1562	04/14/26	0	13150.00	N	0.000	34427	
107.700 20 OS	03/27/26	3735			0.00	04/14/26	202604
1563	04/14/26	0	6000.00	N	0.000	34427	
107.700 20 OS	03/27/26	3678			0.00	04/14/26	202604
1564	04/14/26	0	20725.00	N	0.000	34427	
107.700 20 OS	03/27/26	3677			0.00	04/14/26	202604
1099 YES: 0.00		1099 NO: 39875.00					
VENDOR TOTAL:		9102 - STRAIGHT-LINE DIRECTIONAL DRILLING		39875.00		39875.00	
9209 - THOMPSON, LANA							
000014008001	04/30/26	0	190.34	N	0.000	100090	
232.200 20	04/30/26	0			0.00	04/30/26	202604
1099 YES: 0.00		1099 NO: 190.34					
VENDOR TOTAL:		9209 - THOMPSON, LANA		190.34		190.34	
3864 - TIMPSON ORCHARDS INC							
25517	04/11/26	0	91.50	N	0.000	9999999	
584.000 20 79	04/01/26	0			0.00	04/30/26	202604
1099 YES: 0.00		1099 NO: 91.50					
VENDOR TOTAL:		3864 - TIMPSON ORCHARDS INC		91.50		91.50	
9199 - TLC LEASING							
CIINCEN0426	04/24/26	0	100.00	N	0.000	34432	
908.640 20 IN	03/25/26	0			0.00	04/24/26	202604
1099 YES: 0.00		1099 NO: 100.00					
VENDOR TOTAL:		9199 - TLC LEASING		100.00		100.00	
7421 - TMI COMPRESSED AIR SYSTEMS							
CIINCEN0426	04/24/26	0	4650.00	N	0.000	34433	
908.640 20 IN	02/23/26	0			0.00	04/24/26	202604
1099 YES: 0.00		1099 NO: 4650.00					
VENDOR TOTAL:		7421 - TMI COMPRESSED AIR SYSTEMS		4650.00		4650.00	
7390 - TOTAL FIRE PROTECTION, INC.							
12562462	04/10/26	0	1261.65	N	0.000	9999999	
925.200 20 54	03/31/26	0			0.00	04/30/26	202604
12562463	04/10/26	0	127.35	N	0.000	9999999	
925.200 20 54	03/31/26	0			0.00	04/30/26	202604
12565157	04/30/26	0	250.00	N	0.000	9999999	
554.000 10 OS	04/21/26	0			0.00	04/30/26	202604
1099 YES: 0.00		1099 NO: 1639.00					
VENDOR TOTAL:		7390 - TOTAL FIRE PROTECTION, INC.		1639.00		1639.00	
5034 - TRACTOR SUPPLY COMPANY							
865629	04/20/26	6079	39.99	N	0.000	9999999	
588.100 20 79	03/26/26	0			0.00	04/30/26	202604
865919	04/20/26	6079	39.99	N	0.000	9999999	
588.200 20 79	03/25/26	0			0.00	04/30/26	202604
1099 YES: 0.00		1099 NO: 79.98					
VENDOR TOTAL:		5034 - TRACTOR SUPPLY COMPANY		79.98		79.98	
1073 - U S POSTAL SERVICE							

VENDOR/INVOICE	INVOICE DATE	PO #	INVOICE AMOUNT	1099	DISCOUNT FACTOR	CHECK NUMBER	CHARGE
GL NO	DUE DATE	WO #	DIST AMOUNT		DISCOUNT AMOUNT	DATE	MO
POSTAGE0426	Monthly Postage for billing- April 26	04/30/26	0	601.97	N	0.000	34434
903.200 20	85	04/30/26	0		0.00	601.97	04/30/26 202604
1099 YES: 0.00		1099 NO: 601.97					
VENDOR TOTAL:	1073 - U S POSTAL SERVICE		601.97			601.97	
8988 - UMB BANK							
UMBHSA0426	Employee Deductions	04/30/26	0	1756.74	N	0.000	9999999
242.910 20		04/30/26	0		0.00	1756.74	04/30/26 202604
UMBHSA0426	Employer Contributions	04/30/26	0	833.32	N	0.000	9999999
926.050 20	HA	04/30/26	0		0.00	833.32	04/30/26 202604
1099 YES: 0.00		1099 NO: 2590.06					
VENDOR TOTAL:	8988 - UMB BANK		2590.06			2590.06	
5544 - Verizon Wireless							
6138261211	Line Dept cell phones	04/02/26	0	369.57	N	0.000	9999999
588.000 20	77	03/10/26	0		0.00	369.57	04/20/26 202604
6139279826	Line Dept iPads	04/02/26	0	119.38	N	0.000	9999999
588.000 20	77	03/23/26	0		0.00	119.38	04/20/26 202604
6139279826	Office Cell Phone	04/02/26	0	51.94	N	0.000	9999999
921.200 20	77	03/23/26	0		0.00	51.94	04/20/26 202604
1099 YES: 0.00		1099 NO: 540.89					
VENDOR TOTAL:	5544 - Verizon Wireless		540.89			540.89	
9205 - VERBURG, BRIAN							
000013777001	REFUND CREDIT BALANCE 13777-1-1	04/30/26	0	268.75	N	0.000	100091
232.200 20		04/30/26	0		0.00	268.75	04/30/26 202604
1099 YES: 0.00		1099 NO: 268.75					
VENDOR TOTAL:	9205 - VERBURG, BRIAN		268.75			268.75	
7043 - WALKER, ZACHARY							
WALKER0426	Hotel at APPA Rodeo	04/12/26	0	761.55	N	0.000	34428
930.200 20	CF	04/02/26	0		0.00	761.55	04/14/26 202604
1099 YES: 0.00		1099 NO: 761.55					
VENDOR TOTAL:	7043 - WALKER, ZACHARY		761.55			761.55	
9204 - WILLIAMS, BLAZE							
000013421001	REFUND CREDIT BALANCE 13421-1-1	04/30/26	0	121.31	N	0.000	100092
232.200 20		04/30/26	0		0.00	121.31	04/30/26 202604
1099 YES: 0.00		1099 NO: 121.31					
VENDOR TOTAL:	9204 - WILLIAMS, BLAZE		121.31			121.31	
4720 - WOLVERINE POWER COOPERATIVE							
II2300220	Apprentice Program, Jarred Bennett	04/02/26	0	6500.00	Y	0.000	9999999
165.500 20	TN	03/03/26	0		0.00	6500.00	04/20/26 202604
1099 YES: 6500.00		1099 NO: 0.00					
VENDOR TOTAL:	4720 - WOLVERINE POWER COOPERATIVE		6500.00			6500.00	
FINAL	6750.00	933150.06		939900.06		939900.06	