

**Agenda for the Board of Lowell Light & Power  
Regular Board Meeting on  
June 9, 2026 @ 6:00 p.m. at the LL&P Energy Center (625 Chatham St.)**

- I. CALL TO ORDER AND ROLL CALL**
- II. APPROVAL OF AGENDA**
- III. APPROVAL OF MINUTES**
  - a. May 12, 2026
- IV. SAFETY MOMENT**
- V. PUBLIC COMMENT (for items not on the agenda)**
- VI. ACTION ITEM(S)**
  - a. FY 2027 Board Meeting Dates
  - b. PA 152 Resolution
  - c. Transformer Purchase Authorization
- VII. INFORMATIONAL ITEMS**
  - a. Performance Data
  - b. Monthly Outage Report
  - c. 2025 Annual Reliability Benchmarking
  - d. Income Statement
  - e. Capital Projects Report
  - f. Distribution Report
  - g. Generation & Engineering Report
  - h. Behind the Meter Generation Project
  - i. Office Report
  - j. Manager's Report
  - k. Monthly Pictures
  - l. Schedule of Meetings
  - m. Supplemental Information
    - i. Sales and Cash & Investments Performance Data Charts
    - ii. Benevolence Report
    - iii. Full Income Statement
    - iv. May Payables
- VIII. NEXT REGULAR LL&P BOARD MEETING: July 14, 2026 (Pending Approval)**
- IX. BOARD COMMENT**
- X. ADJOURNMENT**

NOTE: Any person who wishes to speak on an item included on the printed meeting agenda may do so. Speakers will be recognized by the Chair, at which time they will be required to state their name and will be allowed five (5) minutes maximum to address the Board.

**Minutes for the  
Board of Lowell Light & Power's  
Regular Meeting – May 12, 2026**

**I. CALL TO ORDER AND ROLL CALL:**

The meeting was called to order by Chairperson Beachum at 6:00 p.m., and General Manager West called the roll.

**Present:** Perry Beachum, Tina Cadwallader, Daniel Crawford, and Craig Fonger

**Absent:** Andrew Schrauben

**Also Present:** General Manager Charlie West, City Council Liaison Jim Salzwedel, Distribution Manager Zac Walker, Generation Superintendent Casey Mier, and Financial Analyst Megan Mora

It was MOVED BY CRAWFORD, SUPPORTED BY CADWALLADER, to excuse Andrew Schrauben's absence.

Yea: 4      Nay: 0      Absent: 1      Motion Carried

**II. APPROVAL OF AGENDA:**

It was MOVED BY CRAWFORD, SUPPORTED BY CADWALLADER, to approve the agenda as presented.

Yea: 4      Nay: 0      Absent: 1      Motion Carried

**III. APPROVAL OF MINUTES:**

It was MOVED BY CRAWFORD, SUPPORTED BY FONGER, to approve the April 14, 2026, Regular Board Meeting Minutes.

Yea: 4      Nay: 0      Absent: 1      Motion Carried

It was MOVED BY CRAWFORD, SUPPORTED BY CADWALLADER, to approve the April 14, 2026, Regular Board Meeting Minutes Closed Session as presented.

Yea: 4      Nay: 0      Absent: 1      Motion Carried

**IV. SAFETY MOMENT:**

Walker presented a safety moment regarding downed powerlines.

**V. PUBLIC COMMENTS (for items not on the agenda):**

Beachum welcomed our newest employee, Paul, to the team.

**VI. ACTION ITEMS:**

**A. Revised FY 2027 Operating and Capital Budget:**

The board reviewed and discussed the revised Fiscal Year 2027 Operating and Capital Budget, noting changes from the draft budget. General Manager West provided a list of changes most significantly in revenue and power supply. Staff recommended to approve the FY 2027 Budget as presented.

It was MOVED BY CRAWFORD, SUPPORTED BY FONGER, to approve the revised FY 2027 Operating and Capital Budget as presented and send to City Council for final adoption.

Yea: 4            Nay: 0            Absent: 1            Motion Carried

**B. Employee Benefit Annual Approval:**

For non-union employee health insurance, The Pool allows the group to remain with Priority Health while improving the overall structure and value of the medical plans. From a financial standpoint, remaining with the current program results in an annual cost of \$203,476 (14% increase), while The Pool option totals \$171,786, generating over \$31,000 in annual savings. In addition to these upfront savings, The Pool is designed to provide greater long-term stability by better managing high-cost claims. Staff recommends moving forward with The Pool medical plans while maintaining the current dental, vision, and ancillary programs.

It was MOVED BY FONGER, SUPPORTED BY CRAWFORD, to approve the new healthcare benefits package plans presented by The Pool.

Yea: 4            Nay: 0            Absent: 1            Motion Carried

For dental insurance, Delta Dental issued a renewal quote that included a 2.9% increase. This equates to approximately \$381.84 annually. No plan changes are recommended.

It was MOVED BY FONGER, SUPPORTED BY CADWALLADER, to renew the Delta Dental plan with a 2.9% increase.

Yea: 4            Nay: 0            Absent: 1            Motion Carried

For voluntary vision insurance, Delta Vision supplied a renewal quote that included a 3.6% increase. The voluntary vision insurance is made available to each employee and their family at 100% employee cost. This represents a limited financial impact, and no plan changes are recommended.

It was MOVED BY CRAWFORD, SUPPORTED BY FONGER, to renew the optional Delta Vision plan with a 3.6% increase.

Yea: 4            Nay: 0            Absent: 1            Motion Carried

For Life/AD&D, STD, and LTD insurance, we are currently 1 year into a 2-year rate lock with One America, so no changes are being evaluated.

It was MOVED BY CRAWFORD, SUPPORTED BY FONGER, to move into the second-year rate lock with One America.

Yea: 4            Nay: 0            Absent: 1            Motion Carried

**C. West Michigan Health Insurance Pool Membership Resolution:**

In order to formally join the West Michigan Health Insurance Pool (WMHIP), the LL&P board must pass a resolution authorizing LL&P's membership in the West Michigan Health Insurance Pool for a minimum of three years. The resolution also designates a trustee and alternate trustee to serve on the board of directors and act on behalf of LL&P. Staff are proposing to designate Julie Stewart as the Trustee and Charlie West as the Alternate Trustee. Staff recommends to approve the resolution to join the West Michigan Health Insurance Pool.

It was MOVED BY FONGER, SUPPORTED BY CRAWFORD, to approve the resolution to join the West Michigan Health Insurance Pool with Julie Stewart as the Trustee and Charlie West as the Alternate Trustee.

Yea: 4            Nay: 0            Absent: 1            Motion Carried

**D. Capacity and Generation Expansion Discussion:**

Casey and Charlie led a detailed discussion with the board on capacity, LL&P's future capacity position, and the potential to solve part of our needs through an MPPA project that leverages behind the meter generation assets in member communities. Feedback was encouraged and appreciated from the board while no formal approval was needed at this time.

**VII. INFORMATIONAL ITEMS:**

- A. **Performance Data:** West reported on the April 2026 data.
- B. **Monthly Outage Report:** Walker reported there was one outage in April 2026.
- C. **Income Statement:** West reported on the April 2026 Income Statement.
- D. **Capital Projects Report:** West reported on the April 2026 Capital Projects Report.
- E. **Distribution Report:** Walker provided written updates to the board on Distribution department progress.

- F. **Generation Report:** Mier provided written updates to the board on Generation department progress.
- G. **Office Report:** Mora provided written updates to the board on Office department progress.
- H. **Manager's Report:** West provided written updates to the Board on the following items:
  - MPPA/MMEA/APPA Update
  - Safety Update
  - Open Position
  - MPPA Stakeholder Meeting
  - Solar Interconnection Review
  - Tree Give-Away
  - DPW Director Interviews
  - Outside Engineer Meeting
  - Perry Beachum Day
  - Councilwoman Bartkus
  - Transmission Outage
  - Collective Bargaining Planning
  - Work Anniversaries
- I. **Monthly Pictures:** Staff provided photos to the board of events over the last month.
- J. **Schedule of Meetings:** May/June was presented.
- K. **Supplemental Information:** West provided supplemental information to the Board on the following items:
  - Sales and Cash & Investments Performance Data Charts
  - Benevolence Report
  - Full Income Statement
  - April Payables

VIII. **NEXT REGULAR LL&P BOARD MEETING:** Scheduled for Tuesday, June 9, 2026.

IX. **BOARD COMMENT:**

Fonger congratulated both Beachum on his proclamation and Sarah for completing her first year of work with LL&P and expressed appreciation for Tom still working with LL&P. Fonger expressed his regrets for not attending the Lineman Appreciation Dinner. Crawford also congratulated Sarah and Tom on their anniversaries and expressed thanks to Marty Chambers and everyone else involved with making the Lineman Appreciation Dinner such a success. Crawford also mentioned his high hopes for the insurance broker change and that it be well worth it to anyone that is impacted. Beachum mentioned attending the apprentice graduation for Jarred, to which Charlie and Zac are attending also. Beachum also expressed his excitement that Lowell could potentially be a major player with MPPA.

X. **ADJOURNMENT**

It was MOVED BY FONGER, SUPPORTED BY CRAWFORD to adjourn the Regular Board Meeting at 8:48 p.m.

Yea: 4

Nay: 0

Absent: 1

Motion Carried

\_\_\_\_\_  
Chairperson Beachum

\_\_\_\_\_  
Date

# Memorandum



To: Lowell Light & Power Board  
From: Charlie West  
Date: June 5, 2026  
Re: FY 2027 Regular Board Meeting Dates

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Each year in June, the LL&P Board reviews and approves the meeting dates for the upcoming fiscal year. In keeping with how this has been handled in the past, I am proposing the following dates for Fiscal Year 2027 Regular Lowell Light & Power Board Meetings. All these dates follow the typical Tuesday after the second Monday of the month. The only exception is August due to staff commitments.

Tuesday July 14, 2026  
Tuesday August 18, 2026  
Tuesday September 15, 2026  
Tuesday October 13, 2026  
Tuesday November 10, 2026  
Tuesday December 15, 2026  
Tuesday January 12, 2027  
Tuesday February 9, 2027  
Tuesday March 9, 2027  
Tuesday April 13, 2027  
Tuesday May 11, 2027  
Tuesday June 15, 2027

# Memorandum



To: Lowell Light & Power Board

From: Charlie West

Date: June 1, 2026

Re: Public Act 152 Resolution

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Public Act 152 regulates and controls public employers' permitted expenditures for medical benefit plans. The public act also states that the LL&P board is responsible for revisiting the options for compliance with PA 152 annually. The public act allows for three options to comply with the law:

1. apply the hard cap (a fixed dollar amount a government employer may pay toward an employee's health care costs) as set by the Act;
2. adopt by majority vote the 80%-20% cost-sharing model;
3. opt out of (exempt itself from) the requirements of the Act

The board packet includes a resolution prepared by our labor attorney to meet our responsibilities for the upcoming benefit year (July 1 – June 30). The resolution included in the board packet is based on our legal counsel's recommendation to select option 3 and opt out of PA152. While we historically remained under the state's hard cap, opting out of the requirements of PA 152 ensures the board retains the flexibility to consider all the factors which could impact the level of benefits that the board feels are in the best interest of LL&P.

**Recommendation: It is my recommendation to approve the resolution included in your board packet, which opts LL&P out of the requirements of Public Act 152.**

**LOWELL LIGHT & POWER  
CITY OF LOWELL  
KENT COUNTY, MICHIGAN**

**A RESOLUTION TO EXEMPT LOWELL LIGHT & POWER FROM THE  
REQUIREMENTS OF PUBLIC ACT 152 FOR THE NEXT SUCCEEDING MEDICAL  
BENEFIT PLAN COVERAGE YEAR**

Board member \_\_\_\_\_ offered the following resolution and moved for its adoption, seconded by Board member \_\_\_\_\_:

WHEREAS, Act No. 152 of the Public Acts of 2011, as amended (the “Act”) regulates and controls public employers’ permitted expenditures for medical benefit plans; and

WHEREAS, under the Act, communities are given several options for complying with the Act’s requirements; and

WHEREAS, included in those options are:

- 1) apply the hard cap (a fixed dollar amount a government employer may pay toward an employee’s health care costs) as set by the Act;
- 2) adopt by majority vote the 80%-20% cost-sharing model;
- 3) opt out of (exempt itself from) the requirements of the Act; and

WHEREAS, the Lowell Light & Power Board strives to be a good steward of the public’s funds, which requires a balancing of interests; and

WHEREAS, good stewardship can also require that the Lowell Light & Power Board retain a degree of flexibility in the benefits it can offer; and

WHEREAS, based on the foregoing, the Lowell Light & Power Board has determined to exempt itself from the requirements of the Act for the next succeeding medical benefit plan coverage year; and

WHEREAS, the Lowell Light & Power Board recognizes that such exemption requires a two-thirds vote of the Board.

**NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:**

1. The recitals set forth above are affirmed as accurate and are incorporated herein as if fully set forth.
2. The Lowell Light & Power Board hereby exempts Lowell Light & Power from the requirements of the Act for the next succeeding medical benefit plan coverage year.

3. The Lowell Light & Power Board acknowledges its responsibility to annually revisit its options and responsibilities under the Act.

4. All resolutions and parts of resolutions that conflict with the provisions of this Resolution are rescinded.

**YEAS:** Board Member(s): \_\_\_\_\_

**NAYS:** Board Member(s): \_\_\_\_\_

**ABSTAIN:** Board Member(s): \_\_\_\_\_

**ABSENT:** Board Member(s): \_\_\_\_\_

**ADOPTED** this \_\_\_\_ day of \_\_\_\_\_, 2026

\_\_\_\_\_  
Perry Beacham, Board Chairperson

**CERTIFICATION**

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Light and Power of the City of Lowell, at a meeting held on June 9, 2026, and that public notice of said meeting was given pursuant to, and in compliance with, Act 267 of the Public Acts of Michigan of 1976, as amended.

Dated: \_\_\_\_\_

\_\_\_\_\_  
Charlie West, Manager  
Lowell Light and Power



# Memorandum

To: Charlie West  
From: Zac Walker  
Date: 6/3/2026  
Re: Approval of Purchase of Reconditioned Transformers

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**Purpose:** Request for approval to purchase reconditioned three-phase pad mount transformers from T&R Electric.

**Summary:**

We are requesting approval to proceed with the purchase of seven (7) reconditioned three-phase pad mount transformers from T&R Electric per Quote #139884-1, dated May 13, 2026. This purchase has become an annual necessity for our system maintenance and expansion needs.

**Equipment to be purchased:**

- 1 x 150 KVA pad mount transformer - \$11,805.00
- 2 x 300 KVA pad mount transformers - \$31,506.00
- 2 x 500 KVA pad mount transformers - \$37,850.00
- 2 x 750 KVA pad mount transformers - \$46,804.00

Total Cost: \$127,965.00

**Justification:**

- This has become an annual purchase to maintain an adequate inventory of transformers for system reliability and growth.
- We work exclusively with T&R Electric for all our three-phase reconditioned units.
- We have found T&R's reconditioned units to be reliable and of higher quality than others.
- Reconditioned units from T&R are significantly more cost-effective than purchasing new transformers.
- All units come with a 36-month warranty and FR3 fluid.
- We budgeted \$150K for transformers in the FY27 budget, so we will still have some budget capacity after this order.

**Requested Action:** Approve the purchase order to T&R Electric for the above equipment in the amount of \$127,965.00.



*"The Transformer People"*

**When Every Minute Counts**

Call Toll Free 800-843-7994  
 (Outside U.S.) 605-534-3555  
 FAX 605-534-3861  
 Website <http://t-r.com>

**Quote Rev. 139884-1**

Contact: Zac Walker

Phone: 616-490-5936

Date: 05/13/2026

Company: Lowell Light and Power

Fax: 616-897-4082

Email: [zwalker@lowell-light.org](mailto:zwalker@lowell-light.org)

**Quote Summary**

#	Item	Type	Qty	Category	Ph	KVA	Primary	Secondary	Price	Total
1	0	RC	1	PAD MOUNT	3	150	12470GRDY/7200	480Y/277	\$11,805.00 USD	\$11,805.00 USD
2	0	RC	2	PAD MOUNT	3	300	12470GRDY/7200	480Y/277	\$15,753.00 USD	\$31,506.00 USD
3	0	RC	2	PAD MOUNT	3	500	12470GRDY/7200	480Y/277	\$18,925.00 USD	\$37,850.00 USD
4	0	RC	2	PAD MOUNT	3	750	12470GRDY/7200	480Y/277	\$23,402.00 USD	\$46,804.00 USD
<b>Grand Total</b>										<b>\$127,965.00 USD</b>

**Additional Notes**

1. All quotes are subject to the "Standard Terms and Conditions of Sale".
2. This quote is valid for 15 days.
3. Estimated manufacturing lead-time is a best estimate at time of quotation and may vary.
4. Upon completion of order, immediate shipment is available plus freight on a common carrier. Unless otherwise specified, freight on quotes is prepaid and allowed in the contiguous US on our next available truck going to your area.
5. Electrical Test reports available upon request.
6. Prices subject to change. Due to the current volatility of the transformer components market (including copper), prices are subject to change in the event a rapid or extreme fluctuation in price occurs between the time of order placement and sourcing of materials. A rapid or extreme fluctuation occurs when a component part increases by more than 5% from the time the order is placed, and the time materials are ordered. T&R Electric agrees to use its best efforts to obtain advantageous pricing from materials suppliers. In the event there is a price increase through no fault of T&R Electric, we will notify the customer as soon as practicable.
7. Note: In order for a Purchase Order to be entered into the work queue and receive a designated time slot for production, these conditions must be accepted, and a note of acknowledgement must be present on said purchase order.
8. All terms NET 30 unless prior negotiated. In an event of credit card payment, there will be an additional charge of 4% on the entire order for processing fees.
9. Fuel Surcharge will be added to order at time of shipment, based on FSC Rates.

If you have any questions or need any additional information please call me at 800-843-7994. You may also email me at [brad.relf@trelectric.com](mailto:brad.relf@trelectric.com).

Sincerely,  
*Brad Relf*  
Sales Representative



*"The Transformer People"*

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Website <http://t-r.com>

**Quote Rev. 139884-1**

Contact: Zac Walker

Phone: 616-490-5936

Date: 05/13/2026

Company: Lowell Light and Power

Fax: 616-897-4082

Email: [zwalker@lowell-light.org](mailto:zwalker@lowell-light.org)

### Item #1 - Three Phase 150 KVA Pad Mount

Product Type: Reconditioned

Transformer Type: Pad Mount

#### **Specifications:**

KVA:	150	Phase:	3
High Voltage:	12470GRDY/7200	Low Voltage:	480Y/277
Taps:	W/TAPS		

#### **Accessories:**

- Primary Bushings, Dead Front, Loop Feed
- 8.3/14.4 KV Wells with Inserts
- Secondary Bushings, Standard Spade Connectors
- Bayonet Fusing
- LBOR 2 Position Switch
- Oil Level Gauge
- Pressure Relief Device
- Drain Valve with Sampler
- Pentahead Entry Assembly
- EnviroTemp FR3 Fluid
- Non-PCB Label
- Bell Green Paint
- Undercoating

#### **Notes:**

USED / RECONDITIONED  
2 POS LBOR SWITCH = \$475.00 (INCLUDED IN COST)

**Quantity:**

**1**

**Price:**

**\$11,805.00 USD Each**

Warranty:

36 Month Guarantee

Manufacturing

10 - 12 weeks (ARO)

Time:

Delivery:

Fob: Destination

After Release to Production

#### **Electrical Tests:**

1. Transformer Turns Ratio Test
2. Polarity and Phase Relation Test
3. DC HYPOT TEST  
Performed at Two Times Rated Line Voltage Plus 1000 Volts
  - a. HV to LV
  - b. HV to Ground
  - c. LV to Ground
4. Core Loss and Excitation Test
5. Load and No Load Testing
6. Induced Potential Test at 400 Hertz for 7200 Cycles



"The Transformer People"

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FAX 605-534-3861  
Website <http://t-r.com>

**Quote Rev. 139884-1**

Date: 05/13/2026

Contact: Zac Walker

Company: Lowell Light and Power

Phone: 616-490-5936

Fax: 616-897-4082

Email: [zwalker@lowell-light.org](mailto:zwalker@lowell-light.org)

## Item #2 - Three Phase 300 KVA Pad Mount

Product Type: Reconditioned

Transformer Type: Pad Mount

### **Specifications:**

KVA:	300	Phase:	3
High Voltage:	12470GRDY/7200	Low Voltage:	480Y/277
Taps:	W/TAPS		

### **Accessories:**

- Primary Bushings, Dead Front, Loop Feed
- 8.3/14.4 KV Wells with Inserts
- Secondary Bushings, Standard Spade Connectors
- Bayonet Fusing
- LBOR 2 Position Switch
- Oil Level Gauge
- Temperature Gauge
- Pressure Relief Device
- Drain Valve with Sampler
- Pentahead Entry Assembly
- EnviroTemp FR3 Fluid
- Non-PCB Label
- Bell Green Paint
- Undercoating

### **Notes:**

USED / RECONDITIONED

**Quantity:** 2

Warranty: 36 Month Guarantee

Delivery: Fob: Destination

**Price:** \$15,753.00 USD Each

Manufacturing Time: 10 - 12 weeks (ARO)

After Release to Production

### **Electrical Tests:**

1. Transformer Turns Ratio Test
2. Polarity and Phase Relation Test
3. DC HYPOT TEST  
Performed at Two Times Rated Line Voltage Plus 1000 Volts
  - a. HV to LV
  - b. HV to Ground
  - c. LV to Ground
4. Core Loss and Excitation Test
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6. Induced Potential Test at 400 Hertz for 7200 Cycles



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**Quote Rev. 139884-1**

Date: 05/13/2026

Contact: Zac Walker

Company: Lowell Light and Power

Phone: 616-490-5936

Fax: 616-897-4082

Email: [zwalker@lowell-light.org](mailto:zwalker@lowell-light.org)

### Item #3 - Three Phase 500 KVA Pad Mount

Product Type: Reconditioned

Transformer Type: Pad Mount

#### **Specifications:**

KVA:	500	Phase:	3
High Voltage:	12470GRDY/7200	Low Voltage:	480Y/277
Taps:	W/TAPS		

#### **Accessories:**

- Primary Bushings, Dead Front, Loop Feed
- 8.3/14.4 KV Wells with Inserts
- Secondary Bushings, Standard Spade Connectors
- Bayonet Fusing
- LBOR 2 Position Switch
- Oil Level Gauge
- Temperature Gauge
- Pressure/Vacuum Gauge
- Pressure Relief Device
- Drain Valve with Sampler
- Pentahead Entry Assembly
- EnviroTemp FR3 Fluid
- Non-PCB Label
- Bell Green Paint
- Undercoating

#### **Notes:**

USED / RECONDITIONED

**Quantity:**

**2**

Warranty:

36 Month Guarantee

**Price:**

**\$18,925.00 USD Each**

Manufacturing  
Time:

10 - 12 weeks (ARO)

Delivery:

Fob: Destination

After Release to Production

#### **Electrical Tests:**

1. Transformer Turns Ratio Test
2. Polarity and Phase Relation Test
3. DC HYPOT TEST  
Performed at Two Times Rated Line Voltage Plus 1000 Volts
  - a. HV to LV
  - b. HV to Ground
  - c. LV to Ground
4. Core Loss and Excitation Test
5. Load and No Load Testing
6. Induced Potential Test at 400 Hertz for 7200 Cycles



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**Quote Rev. 139884-1**

Contact: Zac Walker

Phone: 616-490-5936

Date: 05/13/2026

Company: Lowell Light and Power

Fax: 616-897-4082

Email: [zwalker@lowell-light.org](mailto:zwalker@lowell-light.org)

### Item #4 - Three Phase 750 KVA Pad Mount

Product Type: Reconditioned

Transformer Type: Pad Mount

#### **Specifications:**

KVA:	750	Phase:	3
High Voltage:	12470GRDY/7200	Low Voltage:	480Y/277
Taps:	W/TAPS		

#### **Accessories:**

- Primary Bushings, Dead Front, Loop Feed
- 8.3/14.4 KV Wells with Inserts
- Secondary Bushings, Standard Spade Connectors
- Bayonet Fusing
- LBOR 2 Position Switch
- Oil Level Gauge
- Temperature Gauge
- Pressure/Vacuum Gauge
- Pressure Relief Device
- Drain Valve with Sampler
- Pentahead Entry Assembly
- EnviroTemp FR3 Fluid
- Non-PCB Label
- Bell Green Paint

#### **Notes:**

USED / RECONDITIONED

**Quantity:**

**2**

**Price:**

**\$23,402.00 USD Each**

Warranty:

36 Month Guarantee

Manufacturing  
Time:

10 - 12 weeks (ARO)

Delivery:

Fob: Destination

After Release to Production

#### **Electrical Tests:**

1. Transformer Turns Ratio Test
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Performed at Two Times Rated Line Voltage Plus 1000 Volts
  - a. HV to LV
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6. Induced Potential Test at 400 Hertz for 7200 Cycles



**36 MONTHS  
100%  
Guarantee**

## **GUARANTEE**

**ALL T&R TRANSFORMERS ARE GUARANTEED TO BE FREE FROM DEFECTS IN WORKMANSHIP AND MATERIALS FOR 36 MONTHS UNDER NORMAL USE OR SERVICE ; THAT NORMAL USE OR SERVICE DOES NOT INCLUDE ABNORMAL STRESSES OR STRESS FROM SUCH CAUSES AS INCORRECT PRIMARY VOLTAGE, FREQUENCY OR IMPROPER LOAD.**

**We are not responsible for consequential losses or damages outside of this equipment nor for any repairs or replacements made by others without our written authorization. Should any unit fail within 36 months, we will either repair or replace the transformer or refund your money at our option.**

Excluded under this guarantee are all newly-manufactured transformers and all transformers rebuilt by other rebuilders, in which case their guarantee will prevail.

This guarantee is expressly in lieu of other guarantees.

(605) 534-3555  
(800) 843-7994  
FAX: (605) 534-3861  
E-MAIL: t-r@t-r.com

**T&R Electric Supply Co., Inc.**  
**STANDARD TERMS AND CONDITIONS OF SALE**  
Effective Date: January 23, 2020

**1. Applicable Terms.** These Terms and Conditions of Sale (the "Terms") apply to and govern the sale of all material, equipment, components, products, goods and/or documents (the "Products") sold by T&R Electric Supply Co., Inc. ("T&R") to Customer, unless otherwise expressly agreed in a written agreement signed by T&R. T&R offers to sell the Products solely pursuant to these Terms, and any acceptance is expressly limited to these Terms. Any terms proposed by Customer in any offer, acceptance, confirmation or other document are rejected by T&R and do not bind the parties. If Customer objects to any provisions of these Terms, such objection must be in writing and received by T&R prior to commencement of performance by T&R. If Customer fails to timely provide a written objection, Customer will be deemed to have conclusively accepted these Terms. All dollar amounts referenced herein, or payments owed under the terms hereof, refer to and shall be paid in US dollars.

**2. Quotations.** Each quotation is valid for 30 days from its issue date unless otherwise stated in the quotation or unless revoked by T&R prior to the issuance of Customer's purchase order.

**3. Prices.** Prices are subject to change by T&R without notice. Unless otherwise specified, prices will be the prices in effect at the time of written order acknowledgment by T&R, subject to any mutually agreed upon escalation formula and/or adjustment for any subsequent change to the Product requested by Customer and agreed to by T&R. Except as otherwise provided in Section 6 (Delivery/Shipment) or as otherwise agreed in writing by T&R, prices will include freight Prepaid and Allowed to the accessible common carrier point nearest the first destination designated by Customer in the 48 contiguous United States on the next available T&R truck delivering to Customer's area, unless immediate shipping is required by Customer, in which case such charges are not included in the original quote and shall be additionally paid by Customer. In the event of a price change, the effective date of the change will be the date shown on the revised quotation. Where a price change is made by letter, fax or email, the effective date may be given as part of the letter, fax or email. Pallets are not included in the price of quote and must be requested separately by Customer. Pallets and export packaging provided by T&R will not be fumigated and any special requests shall be made in advance, and may not be available through T&R. Customer shall give at least two weeks' notice to T&R in the event witness tests are required by Customer, and charges for such tests will be set by T&R but will be no less than \$1,000 per day.

**4. Taxes.** The price quoted by T&R for the Products does not include any federal, state or local property, license, privilege, sales, use, excise, gross receipts or other like taxes which may now or hereafter apply. Customer shall be solely responsible for paying all such applicable taxes. Payment by T&R of any such taxes will be for the account of Customer, and shall be immediately reimbursed by Customer to T&R. Where Customer's or the end-user's destination is located outside of the United States, Customer shall pay all customs, duties and local customs broker fees and costs (U.S. and/or non-U.S.), as well as all other non-U.S. taxes of any type.

**5. Payment.** Payment terms are 30 calendar days from the date of invoice, unless otherwise agreed in writing by T&R. If the financial condition of Customer at any time prior to shipment is reasonably questioned by T&R, T&R may require payment in advance by Customer or cancel any outstanding order, without any liability or obligation to Customer and whereupon, in the event of cancellation, T&R will be entitled to receive reasonable cancellation charges. If any payment is not made when due, Customer shall pay a late charge equal to the greater of 1½% per month cumulative or the highest applicable rate allowed by law on all principal outstanding and prior assessed late charges. In addition, Buyer shall pay T&R all costs and expenses incurred by T&R in enforcing these Terms, including reasonable attorneys' fees.

**6. Delivery/Shipment.** Unless otherwise agreed in writing by T&R, all orders of Products with net invoice values of \$1,000 or more are shipped F.O.B. Colman, South Dakota Prepaid and Allowed, and all orders with net invoice values of less than \$1,000 are shipped F.O.B Colman, South Dakota Prepaid and Added. All shipments are F.O.B. accessible common carrier point nearest first destination designated by Customer in the 48 contiguous United States on the next available contracted carrier truck delivering to Customer's area, unless immediate shipping is required by Customer (which charges are not included in the original quote, freight prepaid, and shall be paid by Customer).

Cartage (Store Door Delivery): Transportation charges incurred from the nearest accessible common carrier point to final destination or to shipside (in case of shipment to U.S. possessions) are the responsibility of Customer unless the common carrier furnishes store delivery at no extra charge.

Method of Shipment: T&R will determine the point of origin of shipment, the method of transportation, and the routing of shipment. Customers requiring shipment by a method or routing other than that of T&R's selection will be billed any excess or premium in transportation charges. Any charges for special services, including special train, lighterage, coordinated arrival times of multiple trucks or other modes of conveyance shall be paid or reimbursed by Customer.

Shipping Dates: Shipping dates contained in quotations are approximate and are based on receipt of complete information with the order. If drawing approval by Customer is required, drawings must be returned to T&R by Customer and released to production within 14 days, in writing, by email, facsimile or first class mail. Upon release to production, a shipment date will be determined by work load level at the time of release and may not be the same as initially quoted. An acknowledgement shipment date will be provided upon Customer request.

Customer Pick-Up: No allowance will be made in lieu of transportation if Customer accepts shipment at the factory or warehouse or freight station.

Will Call Orders: Customer expressly consents that will-call orders (e.g. orders for which Customer elects to arrange for transportation) will be invoiced on the later of the contractually acknowledged shipment date or the date of Product completion. T&R will not be responsible in any way for Customer's inability to secure timely transportation or any other delay by Customer or its service providers whatsoever. Any applicable storage charges of completed Products will be in accordance with Section 17 (Delayed Shipment).

Shipment Damage: Except in the event of F.O.B. Destination shipment, T&R will not participate in any settlement of claims for concealed or other shipment damage. When shipment has been made on an F.O.B. Destination basis, Customer shall unpack immediately and, if damage is discovered, shall: (i) not move the Product from the point of examination; (ii) retain shipping container and packing material (if applicable); (iii) notify the carrier of any apparent damage in writing on carrier's delivery receipt and request carrier to make an inspection; (iv) notify T&R within 72 hours of delivery; and (v) send T&R a copy of the carrier's inspection report.

Inspection and Acceptance: Products will be deemed accepted by Customer upon receipt. Should a Product not comply with required technical specifications, Customer shall notify T&R in writing of any alleged noncompliance within two calendar days of receipt and off-loading. Any notification of alleged noncompliance must cite each specification criteria that is alleged to be non-compliant, with evidence of the deviation. Correction of any confirmed noncompliance will be in accordance with T&R's obligations under Section 8 (Warranty).

**7. Force Majeure.** T&R shall not be liable for failure to perform or for delay in performance due to any cause beyond its reasonable control, including but not limited to: acts of God; acts or omissions which are substantially attributable to Customer or Customer's service providers; fire; floods, hurricanes, tornadoes or other unusually severe or harsh weather conditions; strikes or other labor difficulties; any act or failure to act or delay in acting on the part of any governmental authority or entity; changes in law; epidemics; quarantine restrictions; war; insurrection or riot; acts of a civil or military authority; title or environmental issues; embargoes; fuel or energy shortage; blockage; transportation delays or accidents; inability to obtain necessary labor, material or manufacturing facilities from usual sources; or delays of subcontractors. In the event of delay in performance due to any such cause, the date of shipment or time for completing will be extended by a period of time equal to the greater of (i) the time reasonably necessary to overcome the effect of such delay, or (ii) the time equal to the period of the delay.

**8. Warranty.** T&R warrants to Customer that, for the length of time stated in the quote given by T&R to Customer (or if no length of time is stated, for a period of one year from the date of invoice), the Products will be free from defects in material and workmanship under normal use, service and conditions. T&R shall have no liability for the failure of any Product to conform with this warranty if such failure is caused by abnormal stresses (such as stresses caused by incorrect primary voltage, frequency or improper overload), accident, misuse, neglect, alteration, improper installation or repair, inadequate maintenance, normal wear and tear, or use contrary to any product specifications or instructions of T&R. Customer may elect, at Customer's sole expense, to install, use and maintain a metering device that will record values for current (amps), voltage (V), frequency (Hz), loading of the transformer (kW), and such other information as may be required by T&R (collectively, the "Metered Information"). In the event of a defect or other failure of the Product, Customer is required to provide Metered Information regarding the Product to T&R, and such Metered Information will be used by T&R to determine whether the alleged defect or failure is covered by this warranty. If Customer elects not to install, use, and maintain a metering device, or otherwise fails to provide Metered Information to T&R, T&R shall analyze the Product and make the determination, in its sole discretion, whether the alleged defect or failure is covered by this warranty. In the event a Product fails to conform to this warranty during the warranty period, T&R, at its sole option, will repair the Product, replace the Product, or refund the purchase price of the Product to Customer. Excluded from this warranty are all newly manufactured transformers, regulators, switches and other equipment and all transformers, regulators, switches and other equipment rebuilt by other rebuilders, in which case such other manufacturers' or rebuilders' warranties will apply and be Customer's exclusive warranty to be enforced directly by Customer against such third party. TO THE MAXIMUM EXTENT PERMITTED BY LAW, THIS WARRANTY CONSTITUTES T&R'S SOLE LIABILITY, AND CUSTOMER'S SOLE REMEDY, FOR ANY BREACH OF WARRANTY OR OTHER NONCONFORMITY OF PRODUCTS. T&R MAKES NO OTHER WARRANTY, EXPRESS, IMPLIED OR STATUTORY, INCLUDING ANY WARRANTY OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR NON-INFRINGEMENT, OR THAT MAY ARISE FROM COURSE OF DEALING, COURSE OF PERFORMANCE OR USAGE OF TRADE. T&R does not extend this warranty, and Customer may not transfer it, to any third party; in the event this warranty is deemed to extend to any third party, this warranty shall be subject to all conditions and limitations of these Terms.

**9. Limitation of Liability.** The total, aggregate, and cumulative liability of T&R, and its affiliates, parent, subsidiaries, shareholders, directors, officers, employees, agents, assigns and their respective predecessors and successors, to Customer or any third party, whether by indemnity, in contract, guaranty or tort (including negligence or strict liability), by statute or under any other legal theory, shall in no event exceed the amount paid by Customer for the Product giving rise to such liability. The existence of multiple claims with respect to the same Product will not enlarge this limit.

Under no circumstances will T&R be liable to Customer or any third party, whether by indemnity, in contract, guaranty or tort (including negligence or strict liability), by statute or under any other legal theory, for any punitive, special, incidental, indirect or consequential damages or losses of any nature, even if Customer advised T&R in advance of the possibility of such damages, including without limitation loss of profit, loss of production, loss of contract, loss of revenue, cost of replacement power or temporary equipment, claims of Customer's customers, cost of money, loss of investment or business opportunity, increased operating costs, financing costs or government fines, penalties or sums due.

No action, regardless of form, arising with respect to any Product may be brought by Customer more than one year after the event giving rise to the cause of action occurred. T&R shall be entitled to the payment of its attorneys' fees and costs in the event T&R is forced to defend a legal action by Customer on a claim precluded by this section. The remedies of Customer set forth in these Terms are exclusive and include anything done in connection with the Products, such as the performance or breach of these Terms or the manufacture, sale, repair, replacement, delivery, resale or use of the Products.

Customer acknowledges that T&R set its prices, and agreed to sell the Products to Customer, in reliance on the limitations of liability, disclaimer of warranties, and remedies set forth in these Terms,

and that such provisions form an essential basis of the bargain between the parties, without which T&R would not have agreed to sell the Products to Customer.

**10. Delay Damages.** In the event T&R fails to deliver a Product at the time required by an order, T&R's liability for such delay shall be limited by these Terms (including, but not limited to, Section 9 (Limitation of Liability)) and in no event shall exceed an amount equal to 5% of the purchase price of the Product at issue. Such compensation shall represent full and final satisfaction of T&R's liability for delay. Customer shall be entitled to the delay damages described in this section only if Customer substantiates through appropriate and reliable documents the damages it incurred due to the late performance of T&R. Customer shall be entitled to such damages only if T&R fails to meet the final shipment date of a Product; no delay damages shall apply with respect to any intermediate milestone or deliverable. Any amounts payable by T&R pursuant to this section shall be subject to the terms of Section 9 (Limitation of Liability), including the total, aggregate liability cap set forth therein. Customer shall use all reasonable efforts to mitigate the effect of any delay caused by T&R. In no event shall T&R be liable for delay damages where late shipment was caused by a force majeure event as defined in Section 7 (Force Majeure), a suspension of the work, a change order or modification to the Product requested by Customer, or any other act or omission of Customer or end-user which contributed to the delay at issue.

**11. Intellectual Property.** The sale by T&R of a Product does not convey or grant any license, express or implied, to Customer regarding any of T&R's intellectual property, including but not limited to any patents, copyrights, trademarks, trade secrets, designs, artwork or other proprietary rights, except Customer's non-exclusive right to use such intellectual property solely for the purpose of, and only to the extent necessary for, use of the Product in accordance with T&R's specifications or use documentation.

**12. Transfer.** In the event Customer sells, assigns or otherwise transfers a Product or any right or interest therein to a third party, such third party shall be bound by these Terms in the same manner as Customer. In the event such third party is for any reason determined to not be bound by these Terms, Customer shall indemnify, defend and hold harmless T&R from and against all liability of T&R to such transferee or any subsequent transferee in excess of what T&R's liability would have been if such transferee had been bound by these Terms in the same manner as Customer.

**13. Title; Risk of Loss.** Title to the Products will pass to Customer at the point of delivery to Customer. Risk of loss of the Products will pass to Customer upon the earlier of the invoicing date or the date of delivery to Customer. Until such time as Customer has paid T&R in full for a Product, Customer shall perform all acts necessary to protect the Product free of claims, demands, liens and encumbrances, to insure the Product for its full replacement value at Customer's expense, and, to the extent Customer owes T&R any amount under the purchase order, hold the proceeds of any insurance claim in respect of the Product in trust for T&R.

Without prejudice to any other remedy or right of T&R, if Customer fails to timely pay for a Product delivered to Customer, T&R may take possession of the Product and sell it. Customer irrevocably authorizes T&R or its agents to enter any premises owned, leased or otherwise occupied by Customer for the purpose of taking possession of the Product. If T&R takes possession of and sells a Product, Customer continues to be liable to T&R for an amount equal to the aggregate of the unpaid amounts and costs and expenses incurred by T&R in taking possession of, transporting, storing and selling the Product, less an amount equal to the proceeds of the sale.

**14. Contract Variations.** The following terms apply to purchase order variations.

**Drawing Approval and Changes:** If Customer approval of drawings is required, such review, comment or approval must be received by T&R no later than 14 calendar days after submittal of drawings by T&R to Customer. If Customer fails to meet this requirement, or if the Product has not otherwise been released to production within 30 calendar days of written order acknowledgement by T&R, the order shall be subject to adjustment of price and shipment terms. Where Customer's specifications are not sufficiently detailed, T&R reserves the right to design the Product in accordance with T&R's professional judgment and good commercial practices. If at any time Customer makes changes to a design as covered in Customer's specifications, the order shall be subject to adjustment of price and shipment terms to reasonably cover any additional costs and commitments caused by the change.

**Hold:** An order placed on hold by Customer for any reason, or by T&R while awaiting payment of overdue invoices, will be taken out of the production schedule. If/when the hold is removed, the order will be rescheduled from that subsequent release date at the then prevailing lead-time, and Customer shall be responsible for all additional costs and expenses associated therewith.

**Change Order:** A change order submitted by Customer for a previously acknowledged purchase order is subject to additional charges. Changes to purchase orders that have not been released for production are subject to price adjustments for changes to the Products and the costs of technical and administrative services, as well as applicable material and/or restocking costs. Changes made to purchase orders that have been released to production are subject to these same price adjustments, plus \$500 per change for production disruption and inefficiency costs. Lead-time extensions may result, depending on the nature of the changes.

**Customer Supplied Material:** In the event T&R agrees to install Customer-supplied material, the following additional terms shall apply:

(i) T&R will not be responsible for delays in shipment caused by delays in the receipt of Customer-supplied material. Such delays will be subject to possible price adjustments due to Customer-induced delays and disruptions.

(ii) Customer shall supply T&R all applicable technical data and drawings, in sufficient detail as determined by T&R, at time of order entry, so as to ensure the Product design can be made to accommodate form, fit, function and interface with Customer-supplied material.

(iii) Failure by Customer to supply the correct material per the detailed technical data supplied at the time of order may result in delays in shipment and price adjustments.

T&R will not be responsible for Customer-supplied material that is inferior, damaged or defective. In such an event, delays in shipment may result and shall be subject to price adjustments in favor of T&R.

**Service Conditions:** Liquid-filled transformer products supplied by T&R shall be suitable for operation within the "usual service conditions" as defined in IEEE Standard C57.12.00, Section 4.1. These usual service conditions include, without limitation, the following:

(i) The transformer is designed for step down duty.

(ii) The transformer is designed for operation at the rated kVA, at 3300 feet altitude, without exceeding temperature limits, provided the average temperature of the ambient air does not exceed the limits as listed below. The dielectric strength of the bushings and arrestors will be suitable to allow satisfactory operation at 3300 feet.

(iii) The temperature of the ambient air may not exceed 40 degrees C at any one time and the average temperature of the ambient air, for any 24 hour period, may not exceed 30 degrees C.

(iv) The input voltage when applied to any rated tap, at rated frequency, may not result in an output voltage greater than 110% at no load, and 105% at rated output load. The output load power factor must be 80% or better.

(v) When unusual or special service conditions occur or exist, such as damaging or explosive vapors, abnormal vibrations, shocks, transportation or storage conditions, poor wave form, unbalanced voltage, or planned regular short circuits, or service conditions other than those described in (i), (ii), (iii) or (iv) above, it is the responsibility of Customer to bring these conditions to the attention of T&R at the time a quotation is requested by Customer.

Failure by Customer to expressly provide advance notice to T&R of any unusual or special service conditions which do not meet the above shall render the Product warranty void.

**15. Termination by Customer.** An order or contract may be terminated by Customer only by written notice to T&R and upon payment to T&R of the termination charges described in this section, which must be paid with 30 days of the notice of termination.

Where the order is in process, but the Product is not released for manufacture, cancellation charges paid by Customer to T&R shall equal the cost of materials that are not useable on other orders, plus 20% of the price of the Product noted on the purchase order.

Where the order is in process and the Product is released for manufacture, the following charges shall be paid by Customer to T&R, based on stage of production:

If engineering is complete, 25% of the Product price

If purchasing is complete, 50% of the Product price

If materials have been received by T&R, 75% of the Product price

Within six weeks of acknowledged date of shipment, 100% of the Product price

**16. Suspension by Customer.** Any order held or delayed or rescheduled at the request of Customer shall be subject to the prices and conditions of sale in effect at the time of the release of the hold or reschedule. Any such order held or delayed beyond 30 calendar days will be treated as a Customer termination pursuant to Section 15 (Termination by Customer).

**17. Delayed Shipment; Storage.** When a Product is ready for shipment and shipment cannot be made because of reasons beyond T&R's control, T&R shall submit an invoice for the Product due and payable in accordance with the agreed payment terms, and T&R, upon written notice to Customer, shall store the Product, subject to the terms of this section.

Notwithstanding anything to the contrary herein, risk of loss of the Product shall pass to Customer upon moving the Product to storage. All expenses incurred by T&R in connection with the storage of the Product, including demurrage, cost of preparation for storage, storage charges, insurance and handling charges, shall be payable by Customer upon submission of invoices by T&R.

T&R, in its sole discretion, may agree to store completed Products for a maximum of two weeks at no additional charge on a space available basis, with the understanding and the hereby expressed consent of Customer that the date of invoice will be the date the Product was originally scheduled to ship and that payment terms will not be changed. After such two-week timeframe, a storage charge of \$250 per Product per week, or part thereof, will be assessed and billed monthly to Customer.

**18. Termination by T&R.** T&R shall have the right to terminate an order at any time in the event Customer breaches these Terms. T&R shall notify Customer of termination by written notice.

**19. Returning of Product.** No Product may be returned to T&R by Customer, except with the prior written agreement of T&R and subject to the terms specified therein by T&R.

**20. Product Notices.** Customer shall provide the end-user of a Product with all T&R-supplied Product and patent notices, warnings, instructions, recommendations and similar materials. Under no circumstances shall Customer or the end-user remove any such information which may be affixed to the Product or to the related materials shipped with the Product.

**21. United States Export Controls.** Customer acknowledges that the Products and all documentation and other technical information delivered pursuant to these Terms is subject to export controls under U.S. laws, including but not limited to the Export Administration Act and the regulations promulgated thereunder. Customer shall comply with all legal requirements established under these controls and cooperate fully with T&R in any official or unofficial audit or inspection that relates to these controls. Customer shall not export, re-export, divert or transfer, directly or indirectly, the Products or any documentation or other technical information delivered pursuant to these Terms to any country, or to the nationals of any country, which the U.S. government determines is a country to which such export, re-export, diversion, transfer or disclosure is restricted. Customer shall defend, indemnify and hold harmless T&R from and against any claims, liability and expenses arising from or related to any breach of this section by Customer. T&R's obligation to deliver the Products to Customer is conditioned upon Customer's attainment of all required licenses and permits.

**22. Testing and Acceptance of Goods.** Testing of the Products before shipment is done in accordance with T&R's standard factory test procedures. Upon Customer's request, T&R will provide test reports for the Products. In the event Customer requests testing other than T&R's standard factory tests and/or requests witness testing and/or inspections, Customer shall pay for all such additional testing, witness costs, and all associated charges.

**23. Severability.** If any provision of these Terms is found to be in violation of law or unenforceable, the remainder of these Terms shall remain in full force and effect.

**24. No Assignment.** Neither these Terms nor any rights, interest or benefits of Customer hereunder may be assigned by Customer to any other party, except upon the prior written consent of T&R.

**25. Disputes; Choice of Law; Venue.** If any dispute arises under these Terms between Customer and T&R, no action, suit, arbitration or other proceeding may be commenced before the parties have attempted to resolve the dispute pursuant to mediation, unless immediate injunctive relief is being sought. The validity, performance, construction, and effect of any purchase order which is subject to

these Terms shall be governed by the laws of the State of South Dakota, without regard to its choice of law rules or those of any other jurisdiction. The parties agree that the United Nations Convention on Contracts for the International Sale of Goods shall not apply to any Products sold by T&R to Customer or any agreement or dispute between the parties. The sole and exclusive jurisdiction and venue for any legal action arising from or related to a dispute between T&R and Customer with respect to the Products, a purchase order, these Terms or any related matter shall be in the federal or state courts located in the State of South Dakota, and the parties consent to such jurisdiction and venue.

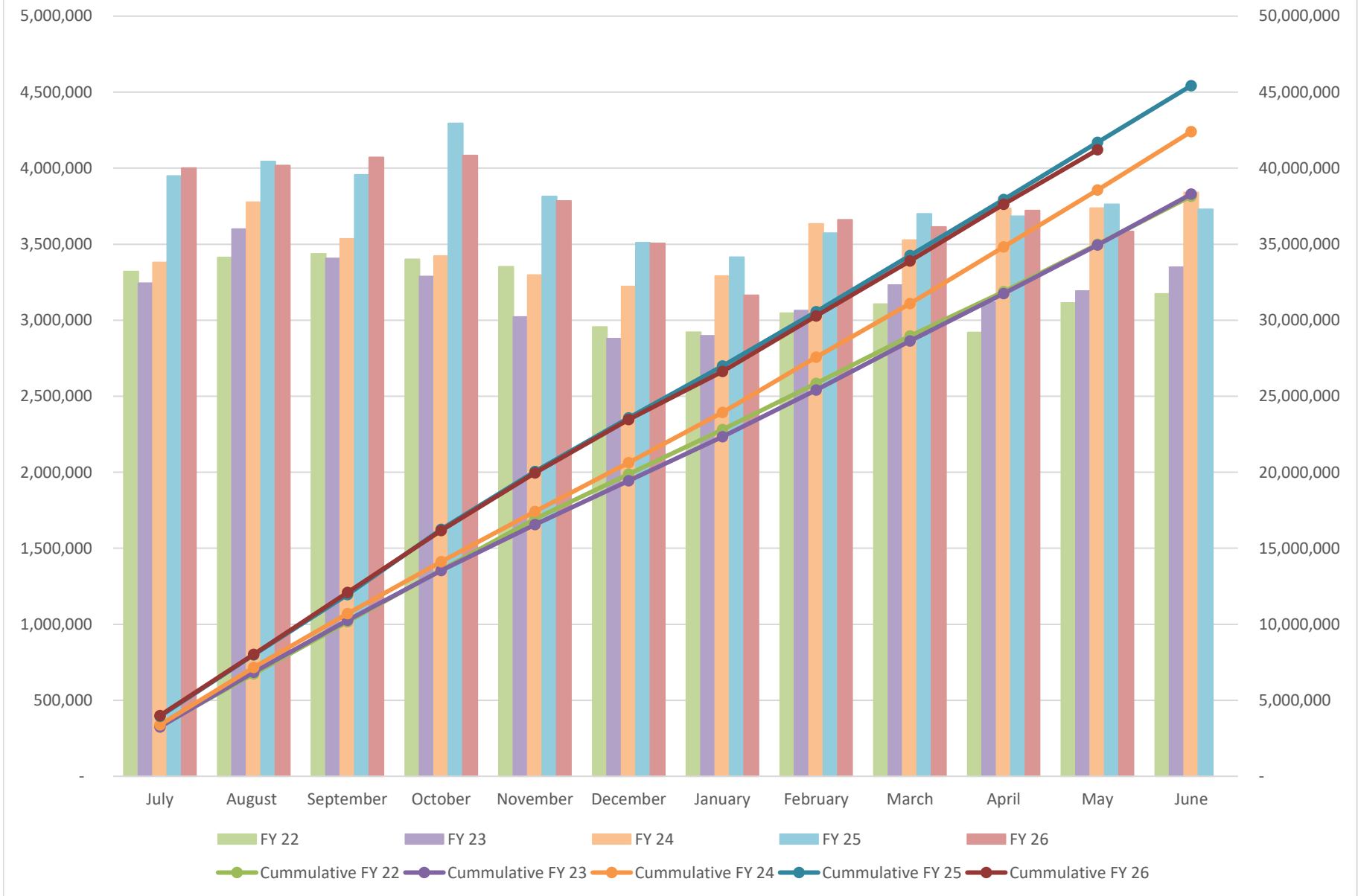
Total kWh Sales FY 2022 - FY 2026



■ FY 22      ■ FY 23      ■ FY 24      ■ FY 25      ■ FY 26  
● Cummulative FY 22      ● Cummulative FY 23      ● Cummulative FY 24      ● Cummulative FY 25      ● Cummulative FY 26

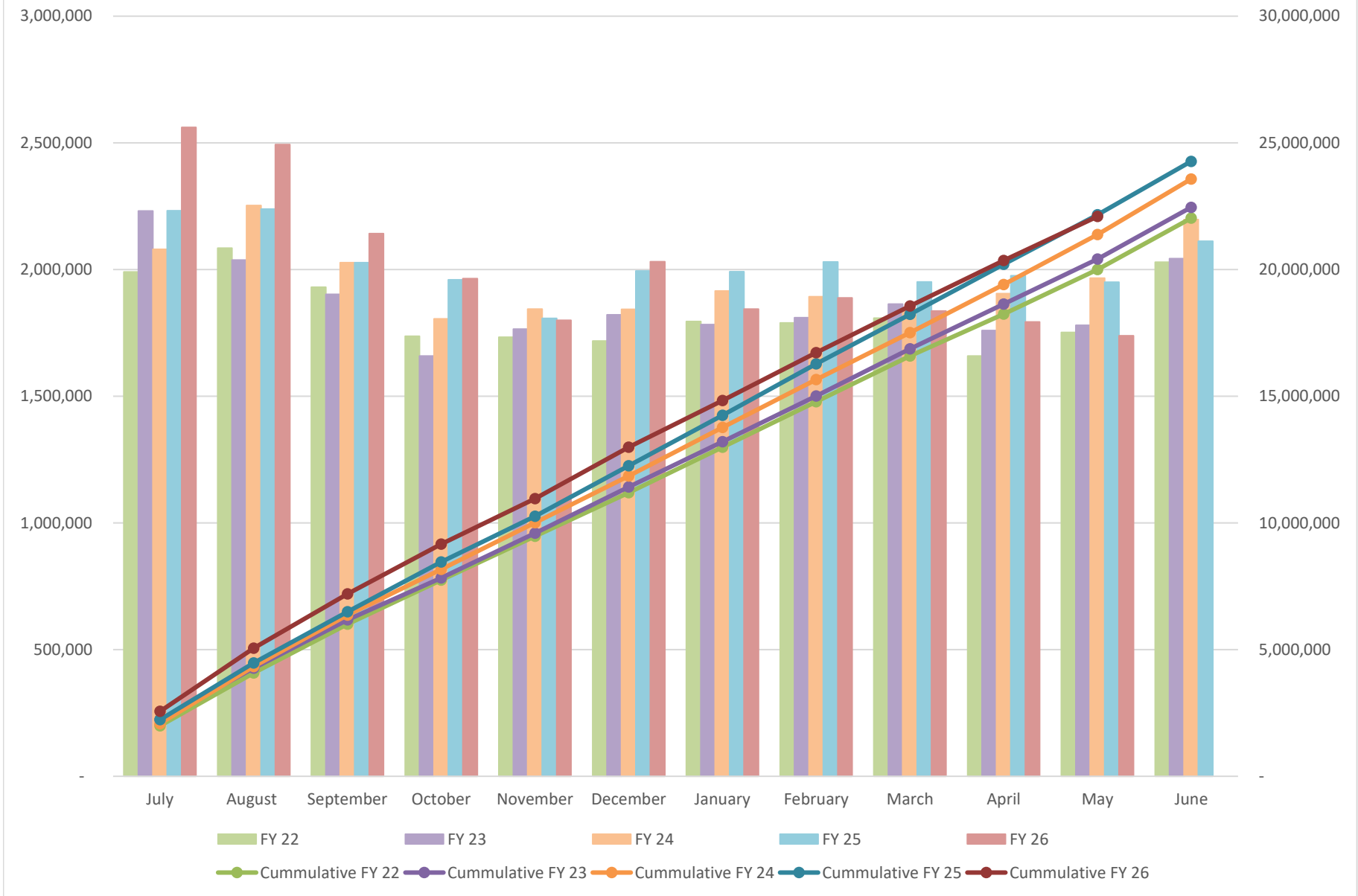
# Industrial kWh Sales FY 2022 - FY 2026

## Primary Metered

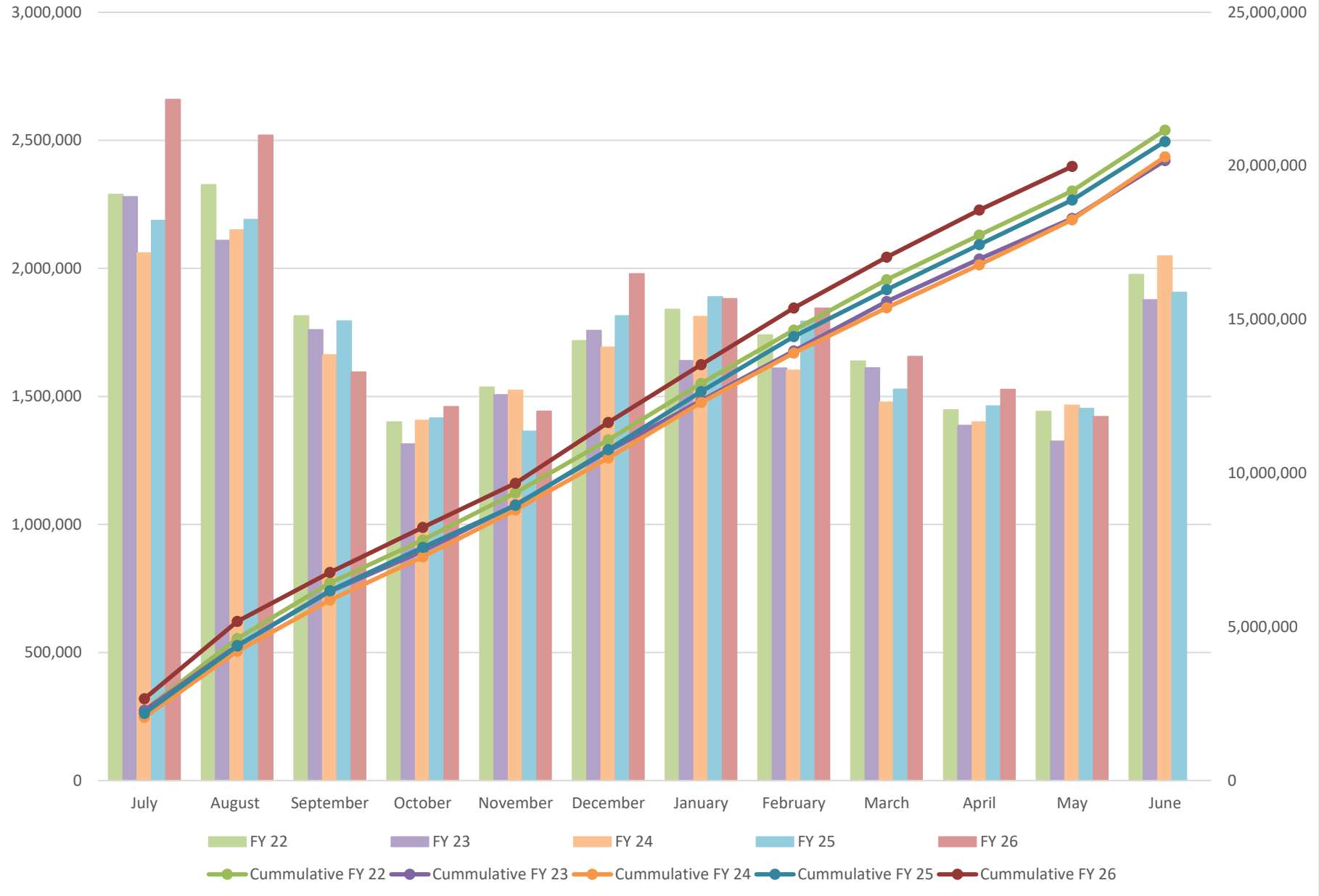


## Commercial kWh Sales FY 2022 - FY 2026

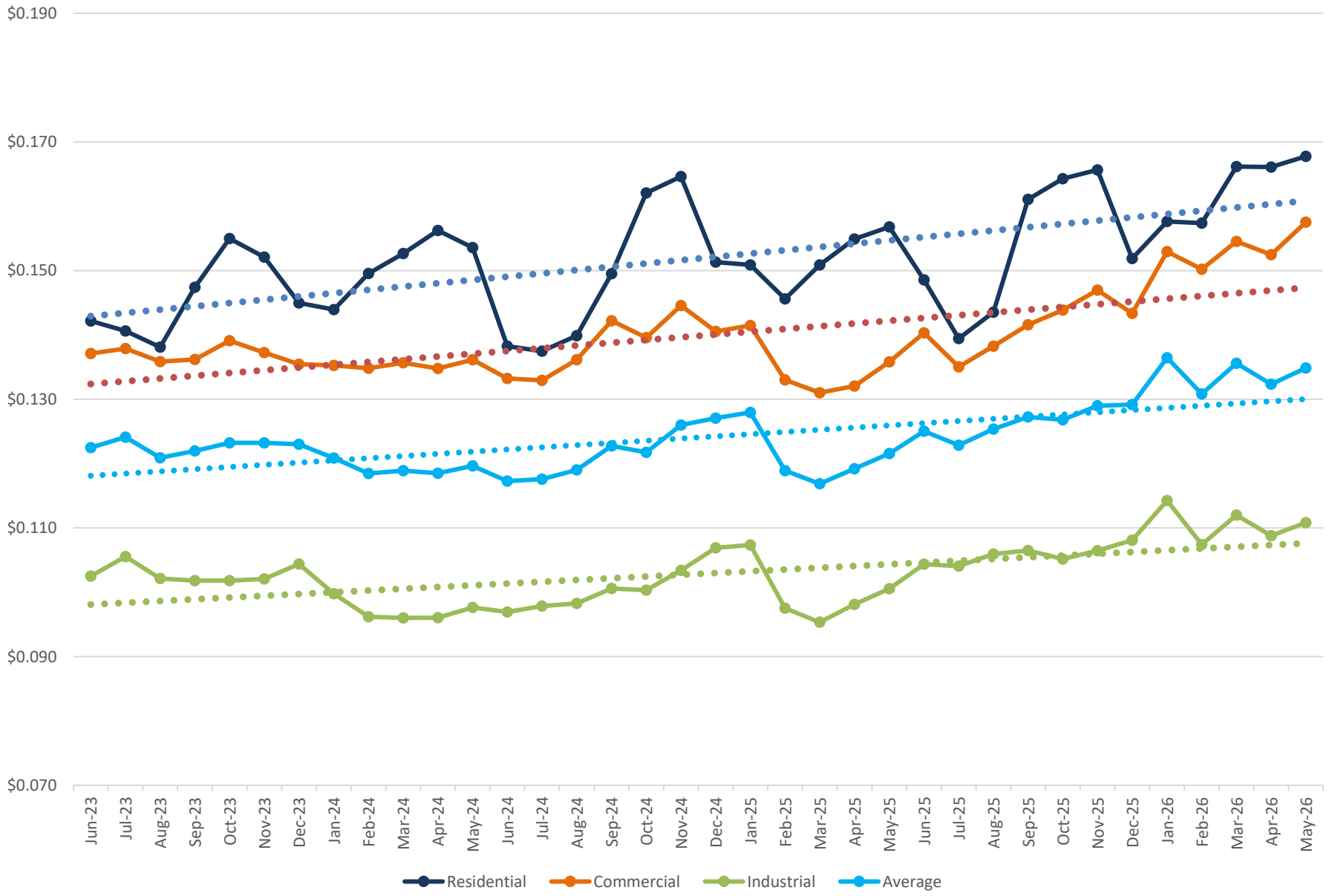
General Service, General Service Demand



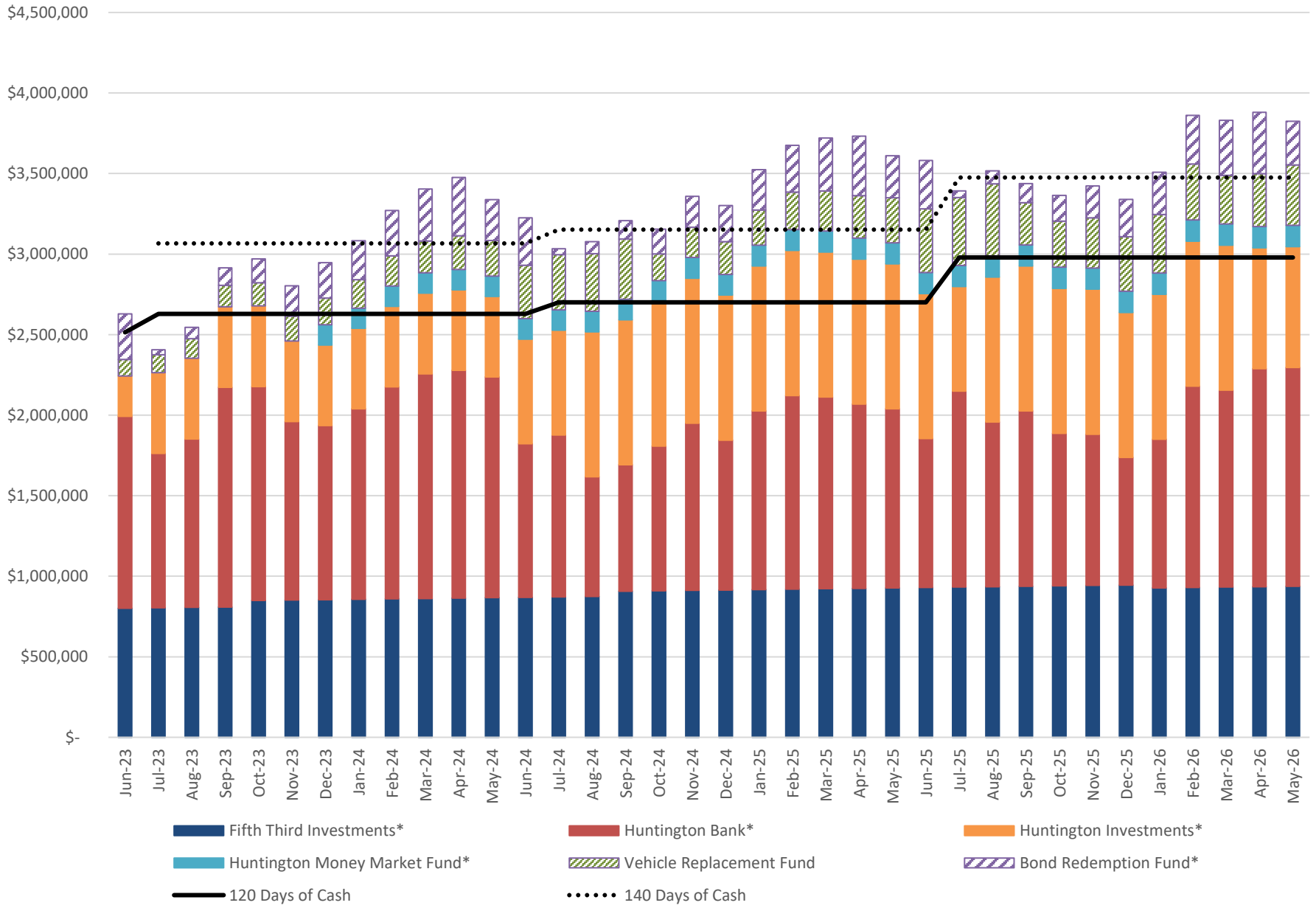
### Residential kWh Sales FY 2022 - FY 2026



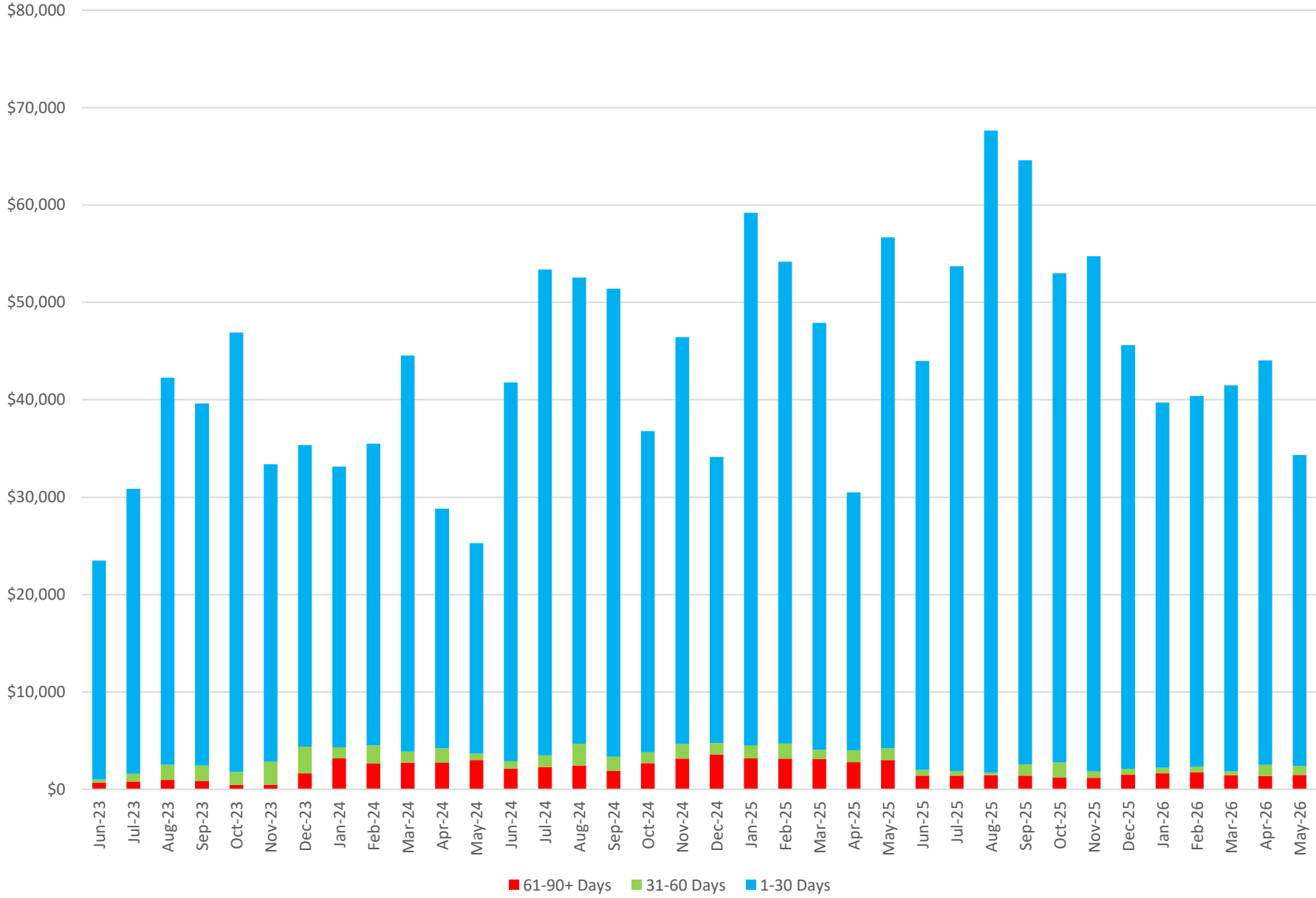
# Cost Per kWh



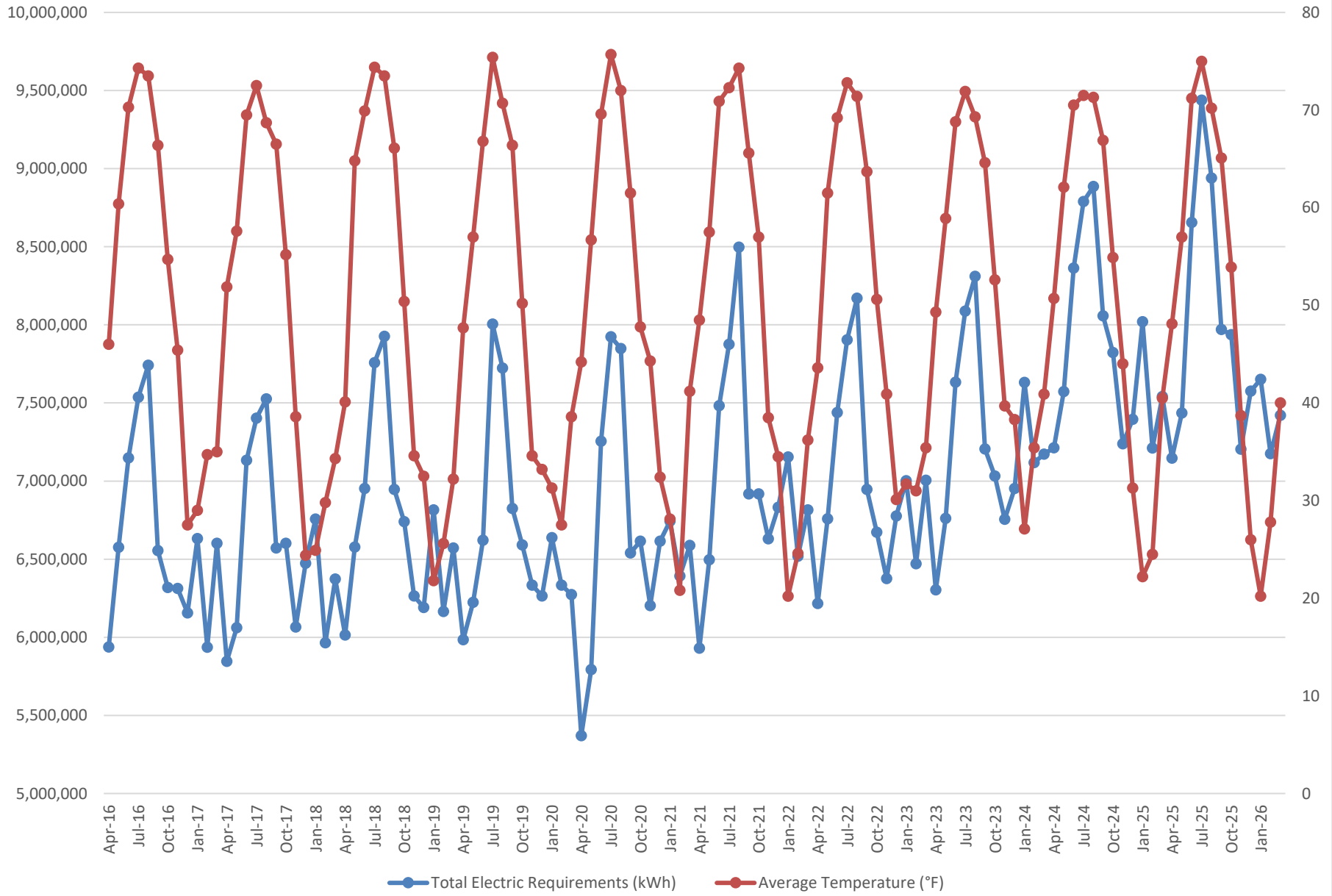
### Unrestricted Investments and Cash



# Aging Analysis



# Electric Requirements



### PCA and PCA Revenue



# Monthly Statistics Report

## Search Criteria Used

**Year:** 2026; **Starting Month:** May;  
**Organization:** Lowell Light & Power;  
**Is an Annual Report:** Unchecked;

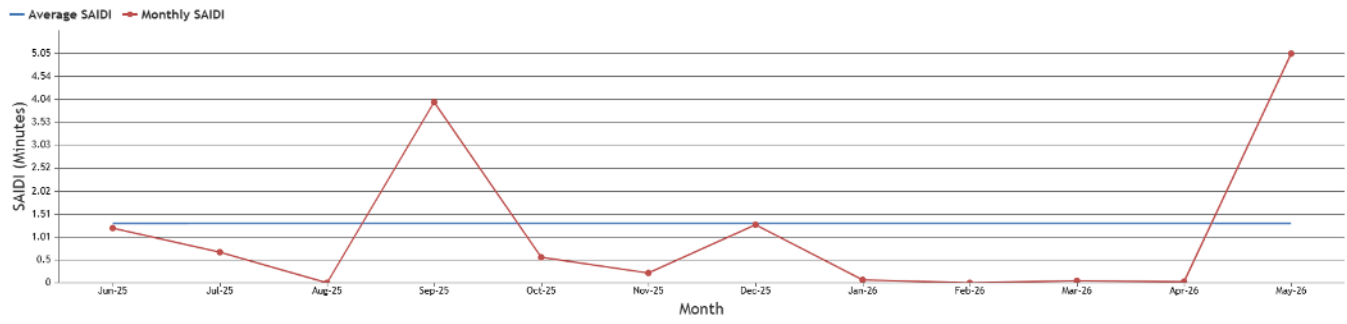
## IEEE 1366 STATISTICS

+/-

	2025 ( 05/01/2025 - 05/31/2025 )	2026 ( 05/01/2026 - 05/31/2026 )
SAIDI	0.1092194	5.046257
SAIFI	0.001927401	0.03726309
CAIDI	56.66667	135.4224
ASAI	99.99976	99.98951
Momentary Interruptions	0	0
Sustained Interruptions	4	8

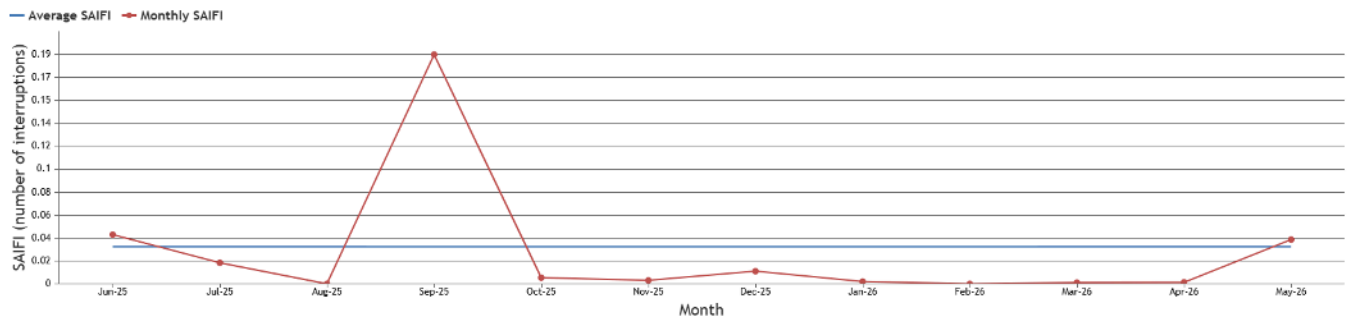
# MONTHLY SAIDI CHART

+/-



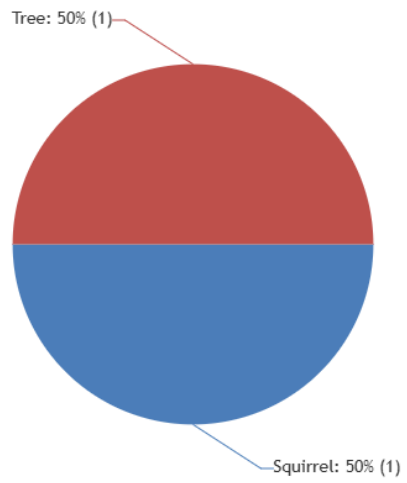
# MONTHLY SAIFI CHART

+/-



**PRIMARY OUTAGE CAUSES (COUNT)**

+/-

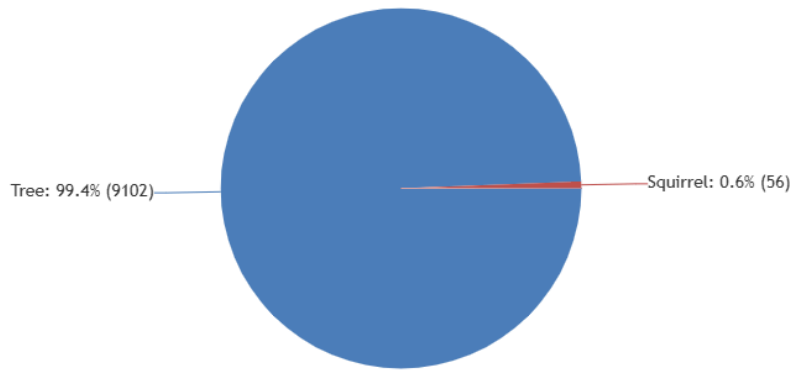


Primary Outage Causes (Count)

Squirrel	1
Tree	1

**PRIMARY OUTAGE CAUSES (DURATION)**

+/-



Primary Outage Causes (Duration)

Tree	9102
Squirrel	56

## Ranked by Outage Count

Circuit	Substation	Number of Outages
201	North Sub	2
Circuit 204	138 Sub	2
Circuit 201	138 Sub	1

## Ranked by Customer Interruptions

Circuit	Substation	Customer Interruptions
Circuit 204	138 Sub	76
201	North Sub	37
Circuit 201	138 Sub	1

## Ranked by Customer Minutes of Duration

Circuit	Substation	Customer Minutes of Duration
Circuit 204	138 Sub	9,630
201	North Sub	4,714
Circuit 201	138 Sub	20

**TOP 10 OUTAGES FOR THE MONTH**

+/-

<b>Address</b>	<b>Customers Interrupted</b>	<b>Duration</b>	<b>Customer Minutes of Interruption</b>	<b>Start Date</b>
Alden Nash south of Segun (/n/esams/reliability-tracker/dashboard/outages/1067619/details)	74	123	9102	5/18/2026 2:51:00 PM
north Hudson (/n/esams/reliability-tracker/dashboard/outages/1067615/details)	36	130	4680	5/18/2026 2:52:00 PM
Flat River Dr (/n/esams/reliability-tracker/dashboard/outages/1067617/details)	12	94	1128	5/18/2026 3:28:00 PM
Guilford (/n/esams/reliability-tracker/dashboard/outages/1067621/details)	2	264	528	5/18/2026 2:52:00 PM
2425 gee (/n/esams/reliability-tracker/dashboard/outages/1067618/details)	1	161	161	5/18/2026 10:26:00 PM
2455 gee dr (/n/esams/reliability-tracker/dashboard/outages/1063450/details)	1	56	56	5/9/2026 5:47:00 PM
621 Lincoln Lake (/n/esams/reliability-tracker/dashboard/outages/1067613/details)	1	34	34	5/18/2026 5:12:00 PM
1595 alden nash (/n/esams/reliability-tracker/dashboard/outages/1067624/details)	1	20	20	5/18/2026 5:50:00 PM

**Total Customers Affected for the Month: 128**

**Average Customers Affected per Outage: 16**



**Lowell Light & Power**

**2025 ANNUAL RELIABILITY  
BENCHMARKING  
REPORT**

**POWERTRX™**  
**RELIABILITY**

**AMERICAN  
PUBLIC  
POWER.  
ASSOCIATION**  
Powering Strong Communities

# I. About This Report

This report focuses on distribution system reliability across the country and is customized to each utility that participates in the American Public Power Association's PowerTRX Reliability powered by ESAMS. APPA created the Annual Reliability Benchmarking Report to assist utilities in their efforts to understand and analyze their electric system. In 2012, APPA developed the eReliability Tracker thanks to a grant from the Demonstration of Energy & Efficiency Developments (DEED) program. In 2025, APPA transitioned the eReliability Tracker to a new platform PowerTRX Reliability powered by ESAMS by partnering with HGW & Associates, Inc.

This report reflects data in the PowerTRX Reliability from January 1, 2025 to December 31, 2025. This analysis might not properly reflect your utility's statistics if you do not have a full year of data in the system. The report includes data recorded as of March 23, 2026.

Reliability reflects both historic and ongoing engineering investment decisions within a utility. Proper use of reliability metrics ensures that a utility is performing its intended function and is providing service in a consistent and effective manner.

While the primary use of reliability statistics is for self-evaluation, you can use these statistics to compare your utility with similar utilities. However, differences such as electrical network configuration, ambient environment, weather conditions, and number of customers served typically limit most utility-to-utility comparisons. Due to the diverse range of utilities that use the PowerTRX Reliability, this report endeavors to improve comparative analyses by grouping utilities by size and region.

Since this report contains data for all utilities that use the PowerTRX Reliability, it is important to consider how a particularly large or small utility can affect comparative benchmarks. To ease the issues associated with comparability, each utility's reliability statistics are weighted based on customer count when aggregated. This means that all utilities are equally weighted, and all individual statistics are developed on a per customer basis.

The aggregate statistics in this report are calculated from the 312 utilities with verified 2025 outage data. Utilities that experienced no outages in 2025, or did not upload any data, will have NULL, None, or "0" values in their report for utility-specific data and were not included in the aggregate analysis. Also note that log-normal data with a z-score<sup>[1]</sup> greater than 3.25 may be excluded if it significantly distorts the aggregate statistics.

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[1]: A z-score indicates how much a data point differs from the mean. For instance, a z-score of 3.25 indicates that the data point is three and one-quarter standard deviations from the mean. A z-score of 0 indicates that the data point is identical to the mean.

# Utility Classifications

This report separates utilities into groups according to geographic region and the number of customers served. Table 1 shows the range of customer counts for utilities that use the PowerTRX Reliability by five distinct groups of approximately 111 utilities per group.

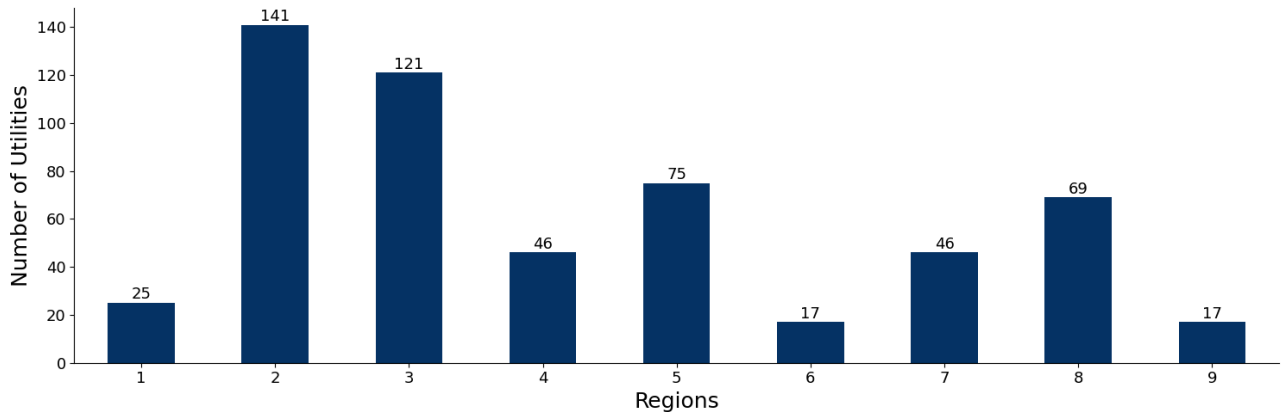
Your utility is in size class 2 and region 2.

**Table 1.** Customer count range per size class

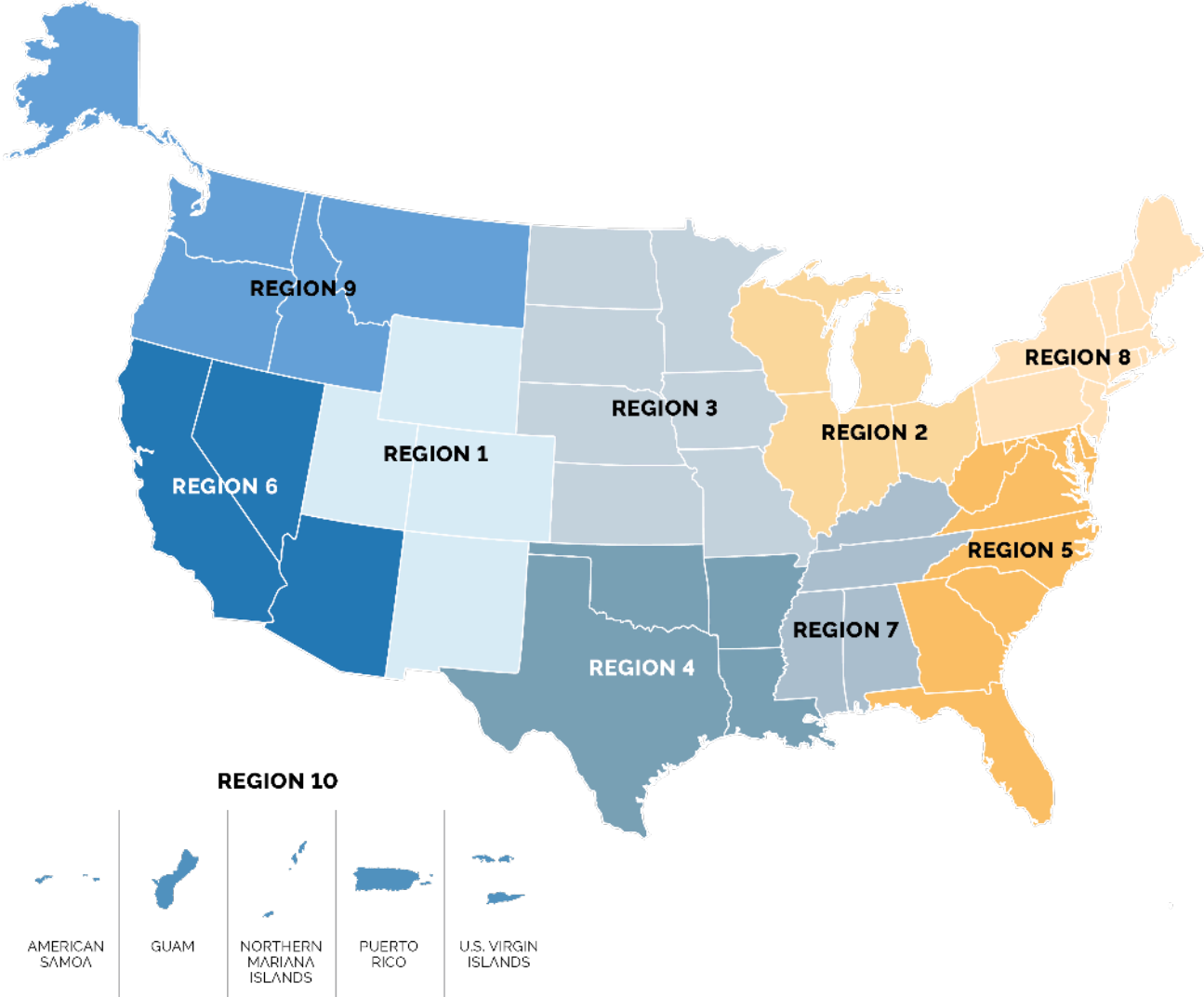
	Customer Count Range
<b>Class 1</b>	>0
<b>Class 2</b>	>1,511
<b>Class 3</b>	>3,518
<b>Class 4</b>	>7,262
<b>Class 5</b>	>14,547

Each utility is also grouped with all other participating utilities within their region. Figure 1 shows the number of utilities using the PowerTRX Reliability in each region and Figure 2 shows the states and territories included in each region.

**Figure 1.** Number of utilities subscribed to the PowerTRX Reliability by region



**Figure 2. Regions**



## II. IEEE Statistics

When it comes to reliability, the industry standard metrics are defined in the Institute for Electrical and Electronics Engineers' Guide for Electric Power Distribution Reliability Indices, or IEEE 1366 guidelines. For each utility, the PowerTRX Reliability performs IEEE 1366 calculations for System Average Interruption Duration Index (SAIDI), System Average Interruption Frequency Index (SAIFI), Customer Average Interruption Duration Index (CAIDI), Momentary Average Interruption Frequency Index (MAIFI), and Average Service Availability Index (ASAI).

It is important to note how major events (MEs) are calculated and used in this report. An example of an ME includes severe weather, such as a tornado or hurricane, that leads to unusually long outages in comparison to your distribution system's typical outage. This report uses the **APPA ME threshold**, which is based directly on the SAIDI for specific outage events, rather than a daily SAIDI. The APPA ME threshold allows a utility to remove outages that exceed the IEEE 2.5 beta threshold for outage events, which considers up to 10 years of the utility's outage history. In the PowerTRX Reliability, if a utility does not have at least 36 outage events prior to the year being analyzed, then no threshold is calculated. If this is the case for your utility, then you will have a NULL value in the following field and the calculations without MEs in the SAIDI, SAIFI, CAIDI, and ASAI sections of this report will be the same as the calculations with MEs for your utility. More outage history will provide a better threshold for your utility.

Your utility's APPA major event threshold is [16.92](#) minutes.

For each of the reliability indices, this report displays your utility's metrics alongside the mean values for all utilities using the PowerTRX Reliability and within the same class and region as your utility. The first table within each of the following subsections allows you to better understand the performance of your electric system relative to other utilities nationwide and to those within your same region or size class. The second table breaks down the national data into quartile ranges, a minimum value, and a maximum value.

All indices, except MAIFI, are calculated for outages with and without MEs. Furthermore, the tables show indices for scheduled and unscheduled outages. Note that scheduled and unscheduled calculations include MEs. Also note that wherever MEs are excluded, the exclusion is based on the APPA ME threshold for your system.

## II.1. System Average Interruption Duration Index

SAIDI is the average duration (in minutes) of an interruption per customer served by the utility during a specific time frame.

Since SAIDI is a sustained interruption index, only outages lasting longer than five minutes are included in the calculations. SAIDI is calculated by dividing the sum of all customer minutes of interruption<sup>[2]</sup> within the specified time frame by the average number of customers served during that period. For example, a utility with 100 customer minutes of interruption and 100 customers would have a SAIDI of 1.

Note that in the tables below, scheduled and unscheduled calculations include MEs. Also note that wherever MEs are excluded, the exclusion is based on the APPA ME threshold for your system.

**Table 2.** Average SAIDI with and without MEs  
*In minutes*

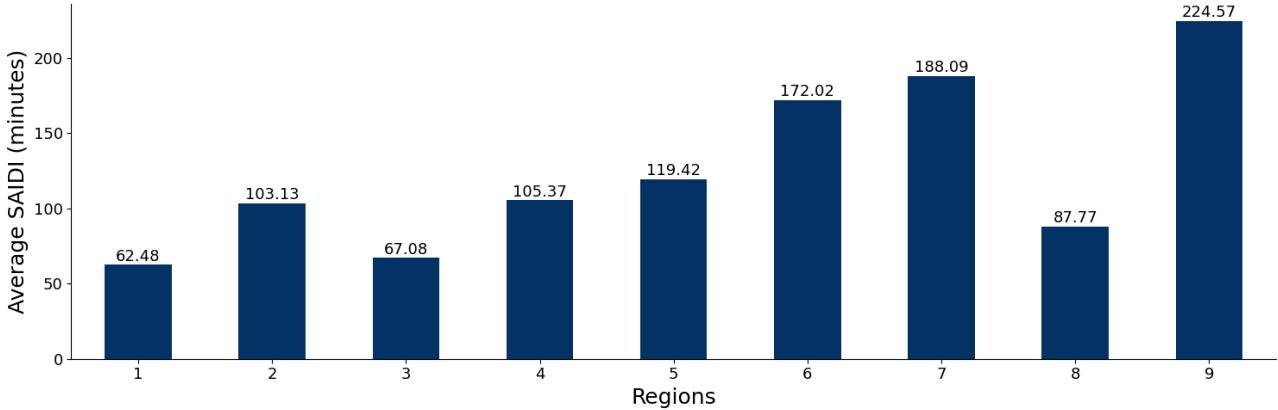
	All	No MEs	Unscheduled	Scheduled
<b>Your utility</b>	22.28	22.28	22.28	NULL
<b>Utilities that use PowerTRX Reliability</b>	110.25	54.6	106.69	6.51
<b>Utilities in your region</b>	103.13	38.51	100.1	4.69
<b>Utilities in your size class</b>	151.24	94.59	147.95	6.33

**Table 3.** Summary SAIDI data from the PowerTRX Reliability  
*In minutes*

	All	No MEs	Unscheduled	Scheduled
<b>Minimum</b>	0.04	0.04	0.04	<0.01
<b>First Quartile</b>	20.91	12.73	19.08	0.2
<b>Median</b>	50.24	25.79	48.17	1.01
<b>Third Quartile</b>	111.47	54.03	108.6	4.63
<b>Maximum</b>	965.21	760.33	948.5	280.35

[2]: Customer minutes of interruption is calculated by multiplying total customers interrupted and total minutes of interruption.

**Figure 3.** Average SAIDI by region



## II.2. System Average Interruption Frequency Index

*SAIFI is the average instances a customer on the utility system will experience a sustained interruption during a specific time frame.*

Since SAIFI is a sustained interruption index, only outages lasting longer than five minutes are included in the calculations. SAIFI is calculated by dividing the total number of customers that experienced sustained interruptions by the average number of customers served during that period. For example, a utility with 150 customer interruptions and 200 customers would have a SAIFI of 0.75.

Note that in the tables below, scheduled and unscheduled calculations include MEs. Also note that wherever MEs are excluded, the exclusion is based on the APPA ME threshold for your system.

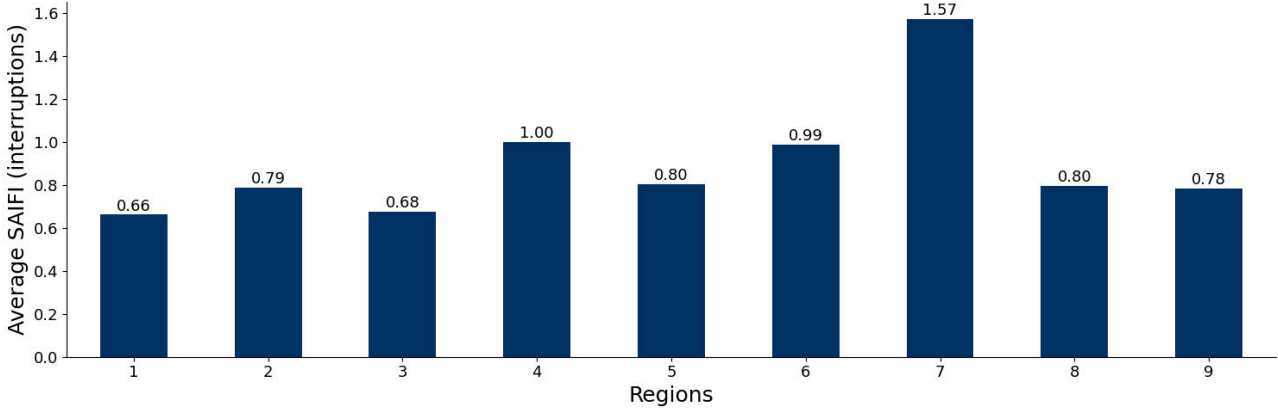
**Table 4.** Average SAIFI with and without MEs  
*In interruptions*

	All	No MEs	Unscheduled	Scheduled
<b>Your utility</b>	0.42	0.42	0.42	NULL
<b>Utilities that use PowerTRX Reliability</b>	0.86	0.54	0.83	0.04
<b>Utilities in your region</b>	0.79	0.5	0.73	0.05
<b>Utilities in your size class</b>	1.02	0.7	0.95	0.07

**Table 5.** Summary SAIFI data from the PowerTRX Reliability  
*In interruptions*

	All	No MEs	Unscheduled	Scheduled
<b>Minimum</b>	<0.01	<0.01	<0.01	<0.01
<b>First Quartile</b>	0.28	0.15	0.27	<0.01
<b>Median</b>	0.61	0.35	0.56	0.01
<b>Third Quartile</b>	1.12	0.71	1.09	0.05
<b>Maximum</b>	4.68	4.16	4.67	0.63

**Figure 4.** Average SAIFI by region



## II.3. Customer Average Interruption Duration Index

CAIDI is the average duration (in minutes) of an interruption experienced by customers during a specific time frame.

Since CAIDI is a sustained interruption index, only outages lasting longer than five minutes are included in the calculations. CAIDI is calculated by dividing the sum of all customer minutes of interruption by the number of customers that experienced one or more interruptions during that period. This metric reflects the average customer experience (minutes of duration) during an outage.

Note that in the tables below, scheduled and unscheduled calculations include MEs. Also note that wherever MEs are excluded, the exclusion is based on the APPA ME threshold for your system.

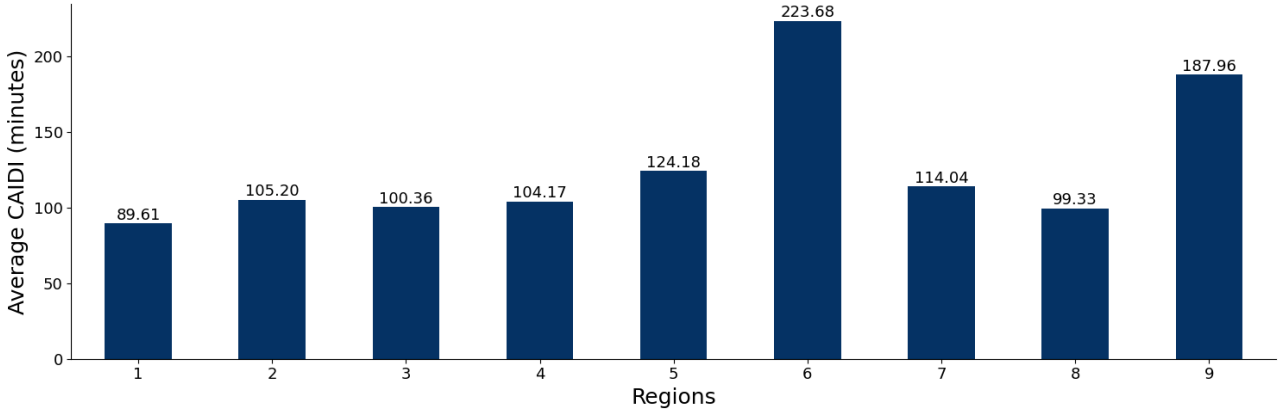
**Table 6.** Average CAIDI with and without MEs  
*In minutes*

	All	No MEs	Unscheduled	Scheduled
<b>Your utility</b>	52.94	52.94	52.94	NULL
<b>Utilities that use PowerTRX Reliability</b>	114.78	94.95	113.99	161.38
<b>Utilities in your region</b>	105.2	87.07	104.95	129.24
<b>Utilities in your size class</b>	134.51	99.9	134.46	190.3

**Table 7.** Summary CAIDI data from the PowerTRX Reliability  
*In minutes*

	All	No MEs	Unscheduled	Scheduled
<b>Minimum</b>	11.4	11.4	9.81	10.0
<b>First Quartile</b>	60.95	55.27	60.95	60.0
<b>Median</b>	93.37	78.01	91.69	91.21
<b>Third Quartile</b>	134.84	108.01	135.38	155.92
<b>Maximum</b>	834.46	577.44	842.31	4,453.93

**Figure 5.** Average CAIDI by region



## II.4. Momentary Average Interruption Frequency Index

*MAIFI is the average number of momentary interruptions a utility customer will experience during a specific time frame.*

In this report, an outage with a duration of five minutes or less is classified as momentary. MAIFI is calculated by dividing the total number of customers that experienced momentary interruptions by the total number of customers served by the utility. For example, a utility with 20 momentary customer interruptions and 100 customers would have a MAIFI of 0.20.

Momentary interruptions can be more difficult to track and utilities without an automated outage management system might not log these interruptions; therefore, some utilities have a MAIFI of zero.

**Table 8.** Average MAIFI

*In interruptions*

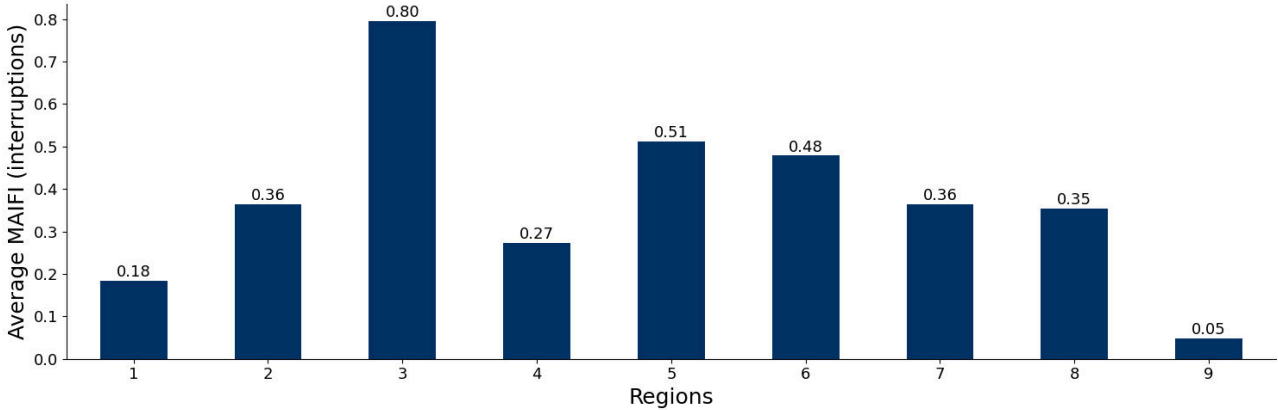
	All
<b>Your utility</b>	NULL
<b>Utilities that use PowerTRX Reliability</b>	0.44
<b>Utilities in your region</b>	0.36
<b>Utilities in your size class</b>	0.79

**Table 9.** Summary MAIFI data from the PowerTRX Reliability

*In interruptions*

	All
<b>Minimum</b>	<0.01
<b>First Quartile</b>	<0.01
<b>Median</b>	0.16
<b>Third Quartile</b>	0.51
<b>Maximum</b>	3.82

**Figure 6.** Average MAIFI by region



## II.5. Average Service Availability Index

ASAI is the percentage of time the sub-transmission and distribution systems are available to serve customers during a specific time frame.

This load-based index represents the percentage availability of electric service to customers within the period analyzed. It is calculated by dividing the total hours in which service is available to customers by the total hours that service is demanded by the customers. For example, an ASAI of 99.99% means that electric service was available for 99.99% of the time during the given period. Note that the higher your ASAI value, the better the performance.

In the tables below, scheduled and unscheduled calculations include MEs. Also note that wherever MEs are excluded, the exclusion is based on the APPA ME threshold for your system.

**Table 10.** Average ASAI with and without MEs

*In percentage*

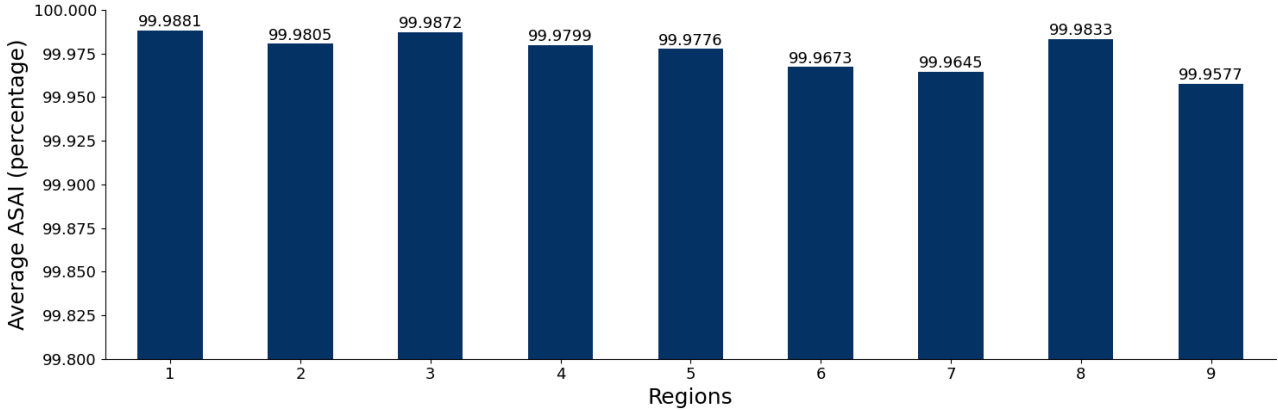
	All	No MEs	Unscheduled	Scheduled
<b>Your utility</b>	99.9957	99.9957	99.9957	NULL
<b>Utilities that use PowerTRX Reliability</b>	99.9792	99.9897	99.9798	99.9987
<b>Utilities in your region</b>	99.9805	99.9927	99.9811	99.9991
<b>Utilities in your size class</b>	99.9713	99.982	99.9719	99.9987

**Table 11.** Summary ASAI data from the PowerTRX Reliability

*In percentage*

	All	No MEs	Unscheduled	Scheduled
<b>Maximum</b>	99.9999	99.9999	99.9999	99.9999
<b>First Quartile</b>	99.996	99.9975	99.9963	99.9999
<b>Median</b>	99.9906	99.9951	99.9908	99.9998
<b>Third Quartile</b>	99.9792	99.9899	99.9795	99.9991
<b>Minimum</b>	99.8163	99.8553	99.8195	99.9466

**Figure 7.** Average ASAI by region



## II.6. Energy Information Administration Form 861 Data

*Form EIA-861 collects annual information on electric power industry participants involved in the generation, transmission, distribution, and sale of electric energy in the United States and its territories.*

In 2014, Energy Information Administration (EIA) began publishing reliability statistics in Form EIA-861; therefore, APPA included these statistics in this report for informational purposes. Please note that the following data includes 171 investor-owned, 467 rural cooperative, and 332 public power utilities that were large enough to be required to fill out the full EIA-861 form. The statistics do not include data from utilities that complete the EIA 861-S form, which smaller entities complete. Note that the 332 participating public power utilities include entities classified by EIA as municipal, political subdivision, and state. In addition, since the collection and release of EIA form data lags by a year, the data is based on 2024 data that was published October 7, 2025. Therefore, we suggest you only use the aggregate statistics contained herein as an informational tool for further comparison of reliability statistics.

In Form EIA-861, an entity provides SAIDI and SAIFI including and excluding ME days in accordance with the IEEE 1366-2003 or IEEE 1366-2012 standard.

Although EIA collected other reliability-related data, the tables below only include SAIDI and SAIFI data including and excluding ME days. You can download the full set of data at: [www.eia.gov/electricity/data/eia861/](http://www.eia.gov/electricity/data/eia861/).

**Table 12.** Your utility's SAIDI and SAIFI with and without IEEE ME days

SAIDI with IEEE ME days (minutes)	SAIDI without IEEE ME days (minutes)	SAIFI with IEEE ME days (interruptions)	SAIFI without IEEE ME days (interruptions)
22.28	8.17	0.42	0.28

**Table 13.** Summary SAIDI data from Form EIA-861, 2024

*In minutes*

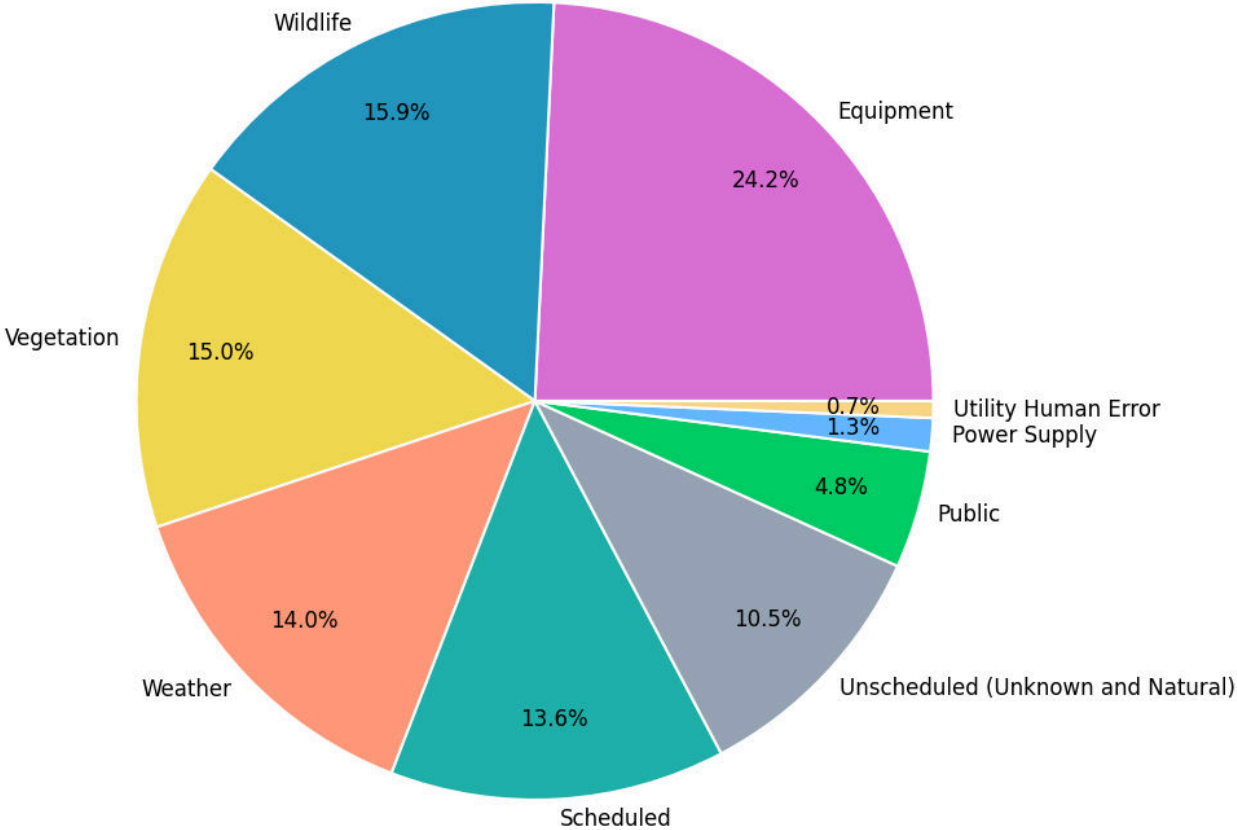
	All	No MEs
Average	520.78	169.31
Minimum	0	0
First Quartile	80.85	54.00
Median	199.20	101.58
Third Quartile	403.56	180.00
Maximum	17,313.00	17,059.00

**Table 14.** Summary SAIFI data from Form EIA-861, 2024  
*In interruptions*

	<b>All</b>	<b>No MEs</b>
<b>Average</b>	1.75	1.24
<b>Minimum</b>	0	0
<b>First Quartile</b>	0.84	0.64
<b>Median</b>	1.41	1.02
<b>Third Quartile</b>	2.26	1.61
<b>Maximum</b>	10.41	6.86

# III. Outage Causes

Equipment failure, extreme weather events, wildlife, and vegetation are some of the most common causes of electric system outages. The following pie chart shows the percentages of the primary causes of outages for all utilities using the PowerTRX Reliability in 2025.



**Figure 8.** Primary causes of outages in 2025

Certain factors, such as regional weather and animal/vegetation patterns, can make some causes more prevalent for a specific group of utilities. The following section includes graphs depicting common causes of outages for your utility, all utilities in your region, and all utilities using the PowerTRX Reliability.

Charts containing aggregate information are customer-weighted to account for differences in utility size for a better analytical comparison. For example, a particularly large utility may have a large number of outages compared to a small utility. To avoid skewing the data toward large utilities, the number of cause occurrences is divided by customer size to account for the differences. In Figures 9 to 14, the data represent the number of occurrences for each group

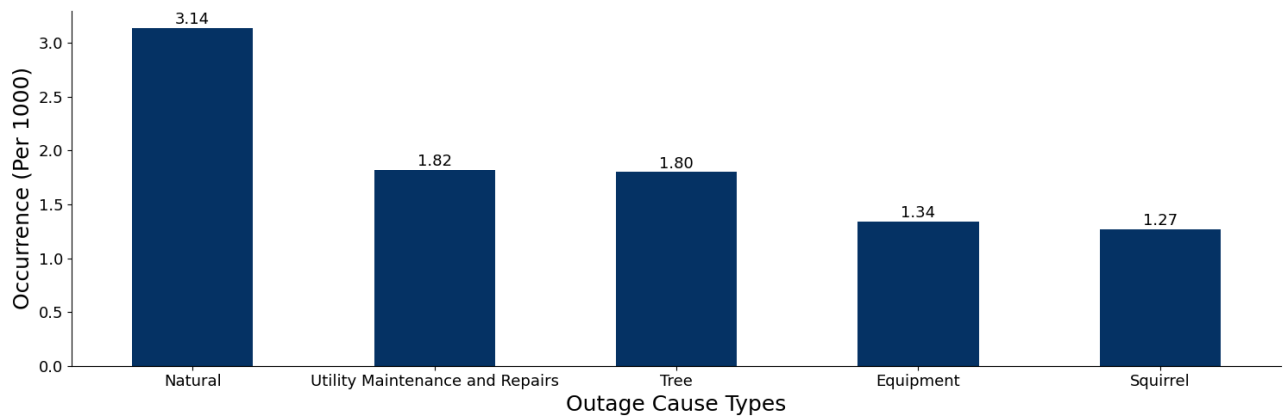
of 1,000 customers. A customer-weighted occurrence rate of "1" means an average of one outage from that cause occurred per 1,000 customers in 2025.

Note that the sustained outage cause analysis is more comprehensive than the momentary outage cause analysis due to a larger and more robust sample size for sustained outages. Regardless, tracking both sustained and momentary outages helps utilities understand and reduce outages. To successfully use the outage information tracked by your utility, it is imperative to classify and record outages in detail. The more information provided per outage, the more conclusive and practical your analyses will be.

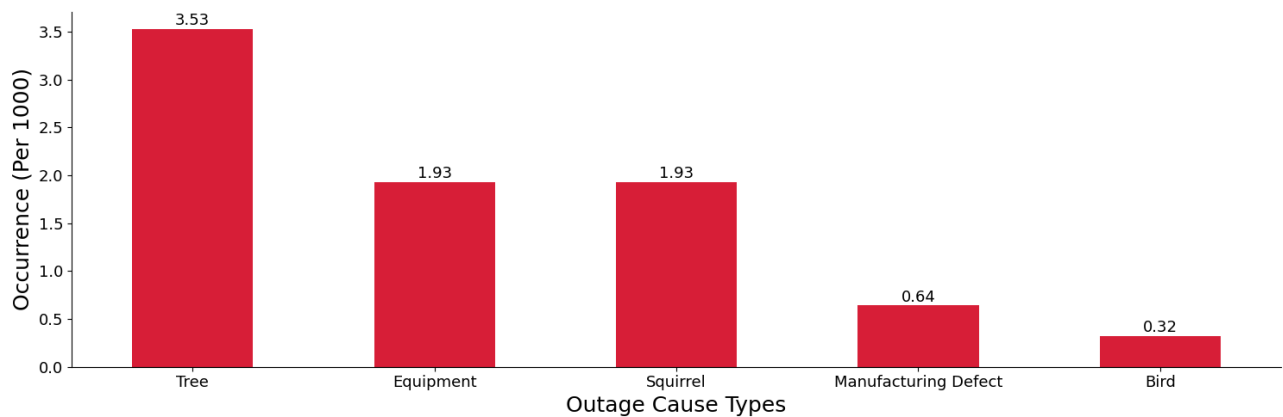
### III.1. Sustained Outage Causes

In general, sustained outages are the most commonly tracked outage type. In analyses of sustained outages, utilities tend to exclude scheduled outages, partial power, customer-related problems, and qualifying major events from their reliability indices calculations. While this is a valid method for reporting, these outages should be included for internal review to make utility-level decisions. In this section, we evaluate common causes of sustained outages for your utility, corresponding region, and for all utilities that use PowerTRX Reliability powered by ESAMS. It is important to note that sustained outages are classified in this report as outages that last longer than five minutes, as defined by IEEE 1366.

**Figure 9.** Top five causes of sustained outages for all utilities that use the PowerTRX Reliability<sup>[3]</sup>



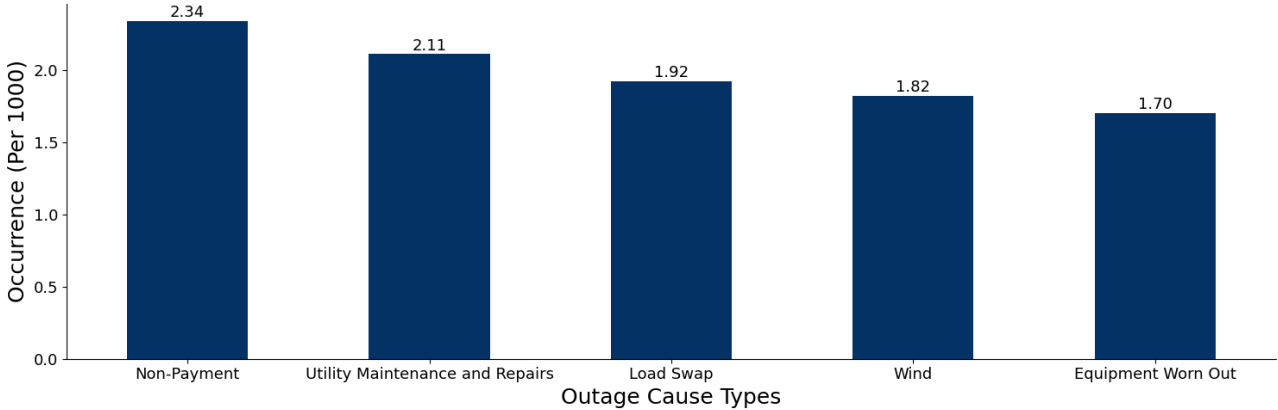
**Figure 10.** Top five causes of sustained outages for your utility<sup>[4]</sup>



[3]: Cause occurrence rates reflect the total number of outages across all participating utilities. In some cases, a high occurrence rate for a specific cause may be driven primarily by a small number of utilities (or a single utility) that experienced a large number of outages for that cause during the reporting period.

[4]: The number of occurrences for each cause is divided by the utility's customer count (in thousands) to create an occurrence rate that can be compared across different utility sizes.

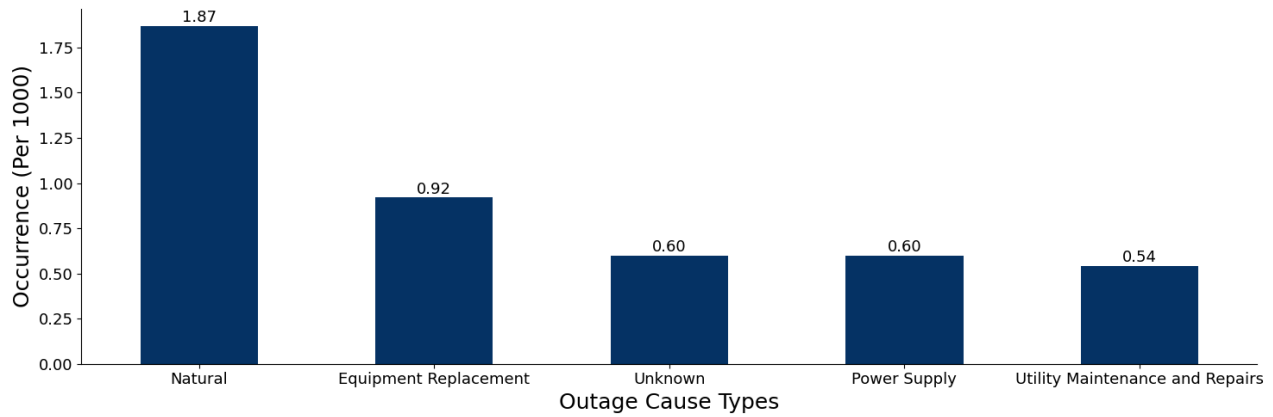
**Figure 11.** Top five causes of sustained outages in your region



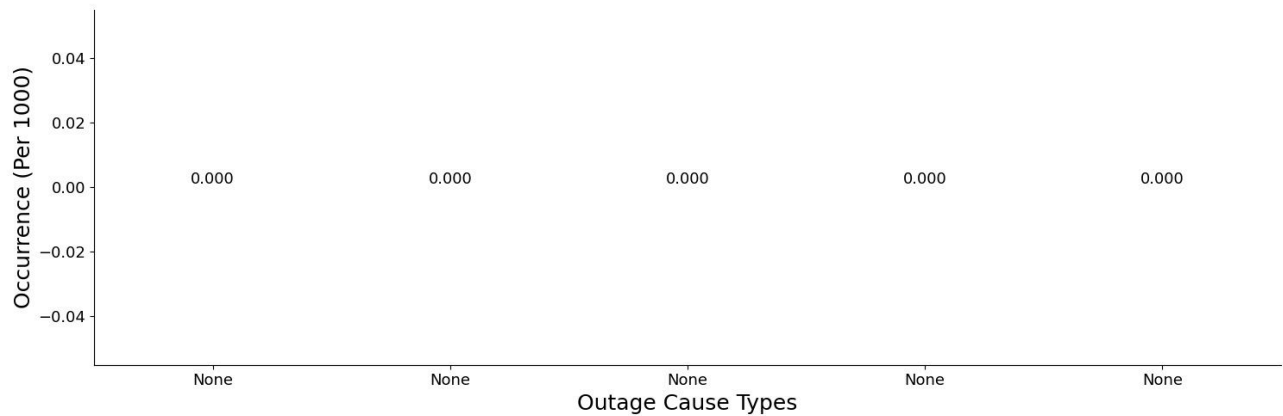
## III.2. Momentary Outage Causes

The ability to track momentary outages can be difficult or unavailable on some systems, but due to the hazard they pose for electronic equipment, it is important to track and analyze the causes of momentary outages. This section evaluates the common causes of momentary outages for your utility, region, and size class as well as common causes for all utilities that use the PowerTRX Reliability. Please note that only outages lasting less than five minutes are classified as momentary, as defined by IEEE 1366. In Figures 12–14, for each utility, the number of occurrences for each cause is divided by that utility's customer count (in thousands) to create an occurrence rate that can be compared across different utility sizes.

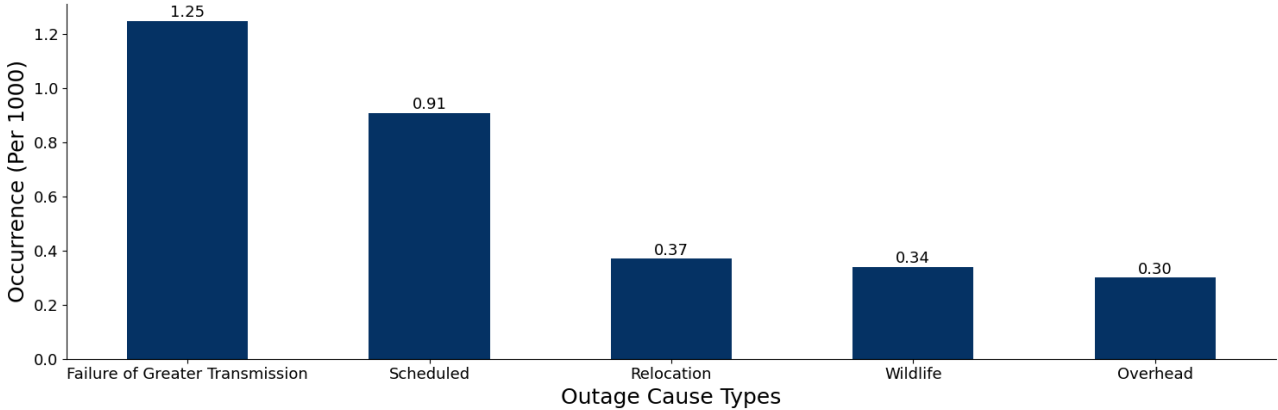
**Figure 12.** Top five causes of momentary outages for all utilities that use the PowerTRX Reliability



**Figure 13.** Top five causes of momentary outages for your utility



**Figure 14.** Top five causes of momentary outages in your region



Thank you for your active participation in the PowerTRX Reliability service. We hope this report is useful to your utility in analyzing your system. If you have any questions regarding the material provided in this report, please contact:

*APPA's Reliability Team*  
[PowerTRX@PublicPower.org](mailto:PowerTRX@PublicPower.org)

For more information on reliability, visit <https://www.publicpower.org/reliability-tracking>.

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Powering Strong Communities

2451 Crystal Drive  
Suite 1000  
Arlington, VA 22202-4804

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## May 2026 Income Statement

Line Item	Current Month Actual	Current Month Budget	Variance %	Prior YTD Actual	Current YTD Actual	Current YTD Budget	Current YTD Variance	Variance %	Yearly Budget Total	% of Budget Used	Amount Until Yearly Budget Total is Reached
<b>OPERATING REVENUE</b>											
Sales Revenue	909,463.02	917,626.65	-0.89%	9,884,330.62	10,799,834.39	10,580,863.70	218,970.69	2.07%	11,618,176.00	92.96%	818,341.61
Service Revenue	18,875.40	5,827.89	223.88%	80,806.23	87,285.44	78,511.75	8,773.69	11.18%	84,900.00	102.81%	(2,385.44)
Miscellaneous Revenue	5,112.93	5,364.70	-4.69%	64,908.27	55,421.68	55,345.45	76.23	0.14%	60,720.00	91.27%	5,298.32
<b>TOTAL OPERATING REVENUE</b>	<b>\$ 933,451.35</b>	<b>\$ 928,819.24</b>	<b>0.50%</b>	<b>\$ 10,030,045.12</b>	<b>\$ 10,942,541.51</b>	<b>\$ 10,714,720.90</b>	<b>\$ 227,820.61</b>	<b>2.13%</b>	<b>\$ 11,763,796.00</b>	<b>93.02%</b>	<b>\$ 821,254.49</b>
<b>OPERATING EXPENSES</b>											
Generation Expenses	9,446.11	14,588.24	-35.25%	137,995.69	141,498.80	149,395.94	(7,897.14)	-5.29%	163,000.00	86.81%	21,501.20
Purchased Power Expenses	554,752.04	626,610.38	-11.47%	4,581,899.33	5,771,679.82	5,742,055.16	85,076.10	1.48%	6,381,991.00	90.44%	610,311.18
Distribution Expenses	58,348.72	59,867.76	-2.54%	629,659.18	638,515.41	629,160.42	9,354.99	1.49%	690,500.00	92.47%	51,984.59
Customer Accounting Expense	25,947.78	39,298.25	-33.97%	274,304.61	289,231.69	417,772.64	(128,540.95)	-30.77%	454,500.00	63.64%	165,268.31
Marketing and Advertising Expense	1,448.76	3,196.83	-54.68%	31,911.12	30,214.82	36,407.86	(6,193.04)	-17.01%	40,000.00	75.54%	9,785.18
Admin/General/Outside Services Expense	46,419.67	26,128.28	77.66%	269,614.13	373,700.27	369,798.30	3,901.97	1.06%	395,100.00	94.58%	21,399.73
Office, Insurance, & Maintenance	31,247.85	27,672.57	12.92%	286,853.03	301,252.48	297,834.87	3,417.61	1.15%	328,000.00	91.85%	26,747.52
Employee Benefits & Other Compensation	97,959.55	100,738.31	-2.76%	1,143,218.26	1,198,535.95	1,184,987.45	13,548.50	1.14%	1,345,025.78	89.11%	146,489.83
Miscellaneous Expenses	9,169.48	6,902.23	32.85%	93,107.94	86,318.35	88,706.41	(2,388.06)	-2.69%	99,500.00	86.75%	13,181.65
Depreciation Expenses	76,704.48	73,500.00	4.36%	740,611.00	795,617.85	766,500.00	29,117.85	3.80%	840,000.00	94.72%	44,382.15
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 911,444.44</b>	<b>\$ 979,488.49</b>	<b>-6.95%</b>	<b>\$ 8,189,174.29</b>	<b>\$ 9,626,565.44</b>	<b>\$ 9,625,415.69</b>	<b>\$ 1,149.75</b>	<b>0.01%</b>	<b>\$ 10,737,616.78</b>	<b>89.65%</b>	<b>\$ 1,111,051.34</b>
<b>OPERATING INCOME (LOSS)</b>	<b>22,006.91</b>	<b>(50,669.26)</b>	<b>-143.43%</b>	<b>1,840,870.83</b>	<b>1,315,976.07</b>	<b>1,089,305.22</b>	<b>226,670.85</b>	<b>20.81%</b>	<b>1,026,179.22</b>	<b>128.24%</b>	<b>(289,796.85)</b>
<b>NON-OPERATING REVENUE (EXPENSE)</b>											
Interest Income	8,544.60	3,430.71	149.06%	70,352.87	81,048.50	55,440.90	25,607.60	46.19%	60,000.00	135.08%	(21,048.50)
Interest Expense	2,315.85	2,315.49	0.02%	35,065.49	25,490.66	25,922.18	(431.52)	-1.66%	28,237.67	90.27%	2,747.01
Gain/Loss on Sale of Property/Investments	22,709.00	0.00	#DIV/0!	56,423.60	35,535.90	0.00	35,535.90	#DIV/0!	0.00	#DIV/0!	(35,535.90)
Mutual Aid	0.00	0.00	#DIV/0!	0.00	38,043.47	0.00	38,043.47	#DIV/0!	0.00	#DIV/0!	(38,043.47)
Transfers	40,905.98	39,527.65	3.49%	403,234.92	472,648.86	470,946.88	1,701.98	0.36%	511,477.92	92.41%	38,829.06
<b>TOTAL NON-OPERATING REVENUE (EXPENSE)</b>	<b>\$ (11,968.23)</b>	<b>\$ (38,412.42)</b>	<b>-68.84%</b>	<b>\$ (311,523.94)</b>	<b>\$ (343,511.65)</b>	<b>\$ (441,428.16)</b>	<b>\$ 97,916.51</b>	<b>-22.18%</b>	<b>\$ (479,715.59)</b>	<b>71.61%</b>	<b>\$ (136,203.94)</b>
<b>NET INCOME (LOSS)</b>	<b>\$ 10,038.68</b>	<b>\$ (89,081.68)</b>	<b>-111.27%</b>	<b>\$ 1,529,346.89</b>	<b>\$ 972,464.42</b>	<b>\$ 647,877.05</b>	<b>\$ 324,587.37</b>	<b>50.10%</b>	<b>\$ 546,463.63</b>	<b>177.96%</b>	<b>\$ (426,000.79)</b>

# Capital Expenses Fiscal Year July 1, 2025 - June 30, 2026

Updated: April 2026

Capital Budget For Fiscal Year FY 2026	\$1,086,000
Amount Remaining from FY 2025 Capital Budget	\$0
<b>Total Available Capital Budget in FY 2026</b>	<b>\$1,086,000</b>

<b>Work in Process</b>
------------------------

G/L #	Description	YTD Amt
107.552.20	Energy Center Improvements	\$9
107.630.20	Substation Access Control	\$9,838
107.670.20	Voltage Conversion Projects	\$141,470
107.700.20	Tommy's Car Wash	\$27,091
107.700.20	Undergrounding Projects	\$5,057
130.100.20	Vehicle Equipment Replacement Fund	\$275,000

<b>Total WIP Capital Expense</b>	<b>\$458,466</b>
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<b>Work in Process Transferred to Property, Plant, and Equipment (PPE)</b>
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G/L #	Description	YTD Amt
107.551.20	Engine Room Improvements	\$13,168
107.630.20	SCADA Upgrade	\$16,079
107.630.20	Server Replacement	\$36,718
107.640.20	Stony Bluff	\$13,663
107.700.20	504 E Main St (FROM)	\$59,261
107.700.20	Aldi	\$17,797
107.700.20	Flat River Estates	-\$9,284

<b>Total PPE Expenses</b>	<b>\$147,402</b>
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<b>Capital Assets Purchased</b>
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	Crack Seal Energy Center	\$15,550
368.000.20	Transformers	\$233,123
391.100.20	Computer Equipment & Software	\$2,175

<b>Total Capital Assets Purchased</b>	<b>\$250,848</b>
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<b>Capital Asset Sales/Invoicing for Capital Projects</b>
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Net Capital Sales	\$0
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<b>Total Capital Expenses</b>	<b>\$856,716</b>
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<b>Remaining Capital Expense Balance</b>	<b>\$229,284</b>
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**Capital Budget and Expenses Incurred for Fiscal Year 2026**  
 Updated: May 2026

Project	FY 2026 Budget Amt	FY 2025 Budget Remaining	Total Budget	Current Month Spent	YTD Spent	Amount Remaining
IT Related Projects	\$ 68,000		\$ 68,000		\$ 63,843	\$ 4,157
Capital Equipment	\$ 190,000		\$ 190,000		\$ 233,123	\$ (43,123)
Voltage Conversion Projects	\$ 165,000		\$ 165,000	\$ 11,253.81	\$ 141,470	\$ 23,530
Undergrounding Projects	\$ 195,000		\$ 195,000		\$ 5,057	\$ 189,943
Equipment Replacement Fund	\$ 300,000		\$ 300,000	\$ 25,000.00	\$ 275,000	\$ 25,000
Facility Improvements	\$ 18,000		\$ 18,000		\$ 29,694	\$ (11,694)
Generation Projects	\$ 32,000		\$ 32,000		\$ -	\$ 32,000
System Expansion Budget	\$ 68,000		\$ 68,000		\$ 4,379	\$ 63,621
Minor Capital Projects	\$ 50,000		\$ 50,000	\$ 12,304.60	\$ 104,150	\$ (54,150)
<b>Total</b>	<b>\$ 1,086,000</b>	<b>\$ -</b>	<b>\$ 1,086,000</b>	<b>\$ 48,558</b>	<b>\$ 856,716</b>	<b>\$ 229,284</b>

# Memorandum



To: Charlie West  
From: Zac Walker  
Date: 6/3/2026  
Re: June board packet

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## **New Services**

- Harvest Meadow 1 meter
- North Washington 1 meter
- Other Locations 2 meter

## **Ultra Capacitor**

We have created a carefully planned route designed to maximize efficiency while minimizing any potential downtime. This route takes into account various factors to ensure smooth operations and optimal performance throughout the journey.

## **Center Street Project**

We have been diligently focusing our efforts on this project and are optimistic about completing it within the next few weeks. Finishing this project paves the way for a lot more projects to be finished.

## **Sibley voltage conversion**

This project has been completed.

## **Hatz AI Platform - Current Use Cases**

The Transmission and Distribution Department has been leveraging Hatz AI to streamline operations. Hatz AI allows me to do two things at once, significantly improving our productivity across planning and administrative tasks. Current use cases include:

- EcoRoute: Ultracap Urban Navigator deployment and route optimization.  
Tree Trimming Workflow Guide: Assisting crews with standardized trimming procedures.
- Employee Performance Reviews: Streamlining the documentation and evaluation process.
- We will continue to explore new applications for this technology to further enhance departmental efficiency.

# Memorandum



To: Charlie West  
From: Casey Mier  
Date: 6/3/2026  
Re: June 2026 Generation and Engineering Update

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- A. **Generator Operation:** We did not operate the generators this past month. Electric energy prices were low and there were no MISO emergency events.
- B. **Distribution System Study:** We received the draft report of the System Study which we are currently reviewing.
- C. **MPPA Behind The Meter Generation (BTMG) Project:** No updates at this time.
- D. **IT:**
  - Dragos Community Defense Program (CDP) - We are researching this as an option for additional cybersecurity monitoring.
  - APPA Cybersecurity Accelerator Program (CAP) - This is a new APPA benchmark program similar to RP3, but for cybersecurity. We started the application and are working with our IT consultant to complete the application.
  - NISC IT equipment - We are working with NISC to configure IT equipment for the new customer software platform.
- E. **Electrical Analysis Software Evaluation:** We are continuing to evaluate three different software platforms for electrical modeling and analysis. The software will perform the following functions: protection coordination, fault current calculations, arc flash energy calculations, conductor sizing, transformer sizing, and fuse sizing. Bringing these capabilities in-house will improve scheduling control and provide more timely and accurate information for both internal staff and customer requests.



# Memorandum

To: Charlie West

From: Julie Stewart/Megan Mora

Date: June 5, 2026

Re: June 2026 Office Department Update

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- A. NISC:** Things have started to pick up with NISC. We have had kick-off meetings for multiple parts of the project and are preparing to have them come onsite in Mid-June for a Business Analysis of our financial systems.
  - B. Customer Satisfaction Survey:** We are finishing up fielding for the survey. We have seen some preliminary results and are excited to unpack what our customers have said. Thank you for taking the time to complete it. And a big thank you to the office staff for all their marketing efforts!
  - C. Personnel:** We are back to full strength in the office, and it couldn't come at a better time! We are so thankful for the office staff (especially Hillary and Alyssa) who stepped up and helped with everything while Lisa was out.
  - D. Transition to New Insurance Broker:** Sarah has been working closely with the team at The Pool to complete the transition. We have successfully transferred our Employee Navigator files to Gallagher, allowing us to continue using the same system without interruption. Open enrollment was held for all employees to transition to the new broker. We are still in the process of setting up all accounts, including admin accounts for various vendors. There have been a couple of minor setbacks along the way, but we are overall coming close to finalizing the transition.

**Manager's Report for the  
June 2026 Regular LL&P Board Meeting  
Last Updated on June 4, 2026**

**A. MPPA/MMEA/APPA Update:**

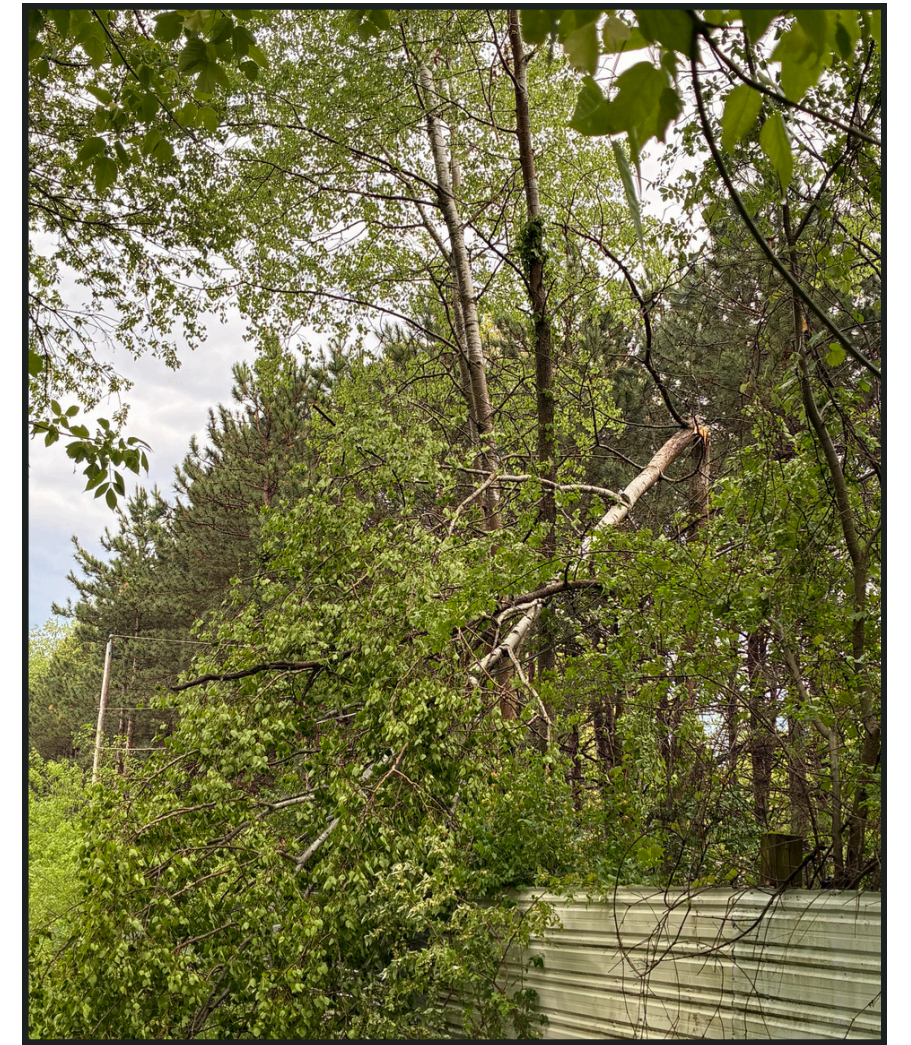
- a. **MPPA:** The May MPPA BOC meeting was virtual-only because the Stakeholder Meeting was held earlier in May. Most notably, the board approved an agreement to engage an outside firm to assist with the CEO transition process. Pat has notified the board that he plans to retire early in 2027 or mid-2027. I am involved in the subcommittee guiding the process. MPPA also provided updates on various projects and state compliance requirements.
- b. **MMEA:** MMEA held its annual Spring General Membership Meeting in conjunction with the MPPA Stakeholder Meeting. Formal business included approval of the audit and two lifetime membership awards. I had the opportunity to nominate Dick Peffley, General Manager of the Lansing Board of Water and Light, for the award. Outside of formal business, Katie provided a detailed report on how MMEA is advancing strategic initiatives. We also heard a presentation from the executive director of Safe Electricity, a non-profit organization focused on electrical safety.

During the general membership meeting, LL&P was highlighted multiple times. Our staff's great work is noticed and recognized by other member communities.

- B. **Safety Update:** Last month, MECA hosted a joint training meeting with Lowell and Portland on workplace violence.
- C. **MPPA Stakeholder Meeting:** The MPPA Stakeholder meeting was a tremendous success. This year's meeting had the largest attendance to date. Thank you to the board, council, and staff for attending.
- D. **Solar Interconnection Review:** We continue to review interconnection policies while working with a customer and solar developer on a potential customer solar installation.
- E. **Collective Bargaining Planning:** Contract negotiations will take place after the June LL&P Board Meeting. As I mentioned last month, I will most likely request a special called meeting so the contract can be in place before July 1.
- F. **FROM Ribbon Cutting:** Julie and I attended the ribbon cutting for FROM's new supportive living development. FROM is a tremendous community partner, and it was great to support their efforts.

- G. **NISC:** The two software companies, NISC and Meridian, that were shortlisted for our evaluation have proposed a merger. NISC hosted a virtual town hall style meeting to provide details and discuss the potential merger. We do not anticipate this having any immediate impact on our NISC conversion.
  
- H. **IP Consulting:** We have multiple active IT/OT related projects that Casey highlighted in the Generation Report. IPC also offered us a 60-day free trial of an AI platform that expands on AI tools and leverages multiple large language models. This has allowed us to explore potential use cases for AI, which Zac mentions in his Distribution Report. The tool allows us to build complicated workflows and specific agents to address specific challenges. As we explore the trial, we are looking for opportunities to improve efficiencies.
  
- I. **Anniversaries:** In May, we celebrated Steve Shade's 9<sup>th</sup> work anniversary. Thank you, Steve, for your continued commitment to LL&P and the community!

# Outages



# Congrats Jarred!



JMAP Graduation

**LL&P and Other City Department's  
Schedule of Meetings, Events, and Important Dates**

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<b>June 10</b>	<b>MPPA Board Meeting (10:00 am)</b>
<b>June 11</b>	<b>MMEA Board Meeting (10:00 am)</b>
<b>June 15</b>	<b>Lowell City Council Meeting (7:00pm)</b>
<b>June 28-July 1</b>	<b>APPA National Conference</b>
<b>July 3</b>	<b>Independence Day Observed – <b>City Offices Closed</b></b>
<b>July 6</b>	<b>Lowell City Council Meeting (7:00 pm)</b>
<b>July 9</b>	<b>MMEA Board Meeting (10:00 am)</b>
<b>July 14</b>	<b>Lowell Light and Power Board Meeting (6:00 pm)</b>



**Lowell Light & Power Performance Data  
For the Month of May 2026**

**Electric Sales and Usage Data**

Category	Current Month	Current Month, Previous Year	% Change Year to Year	Current Fiscal Year, YTD	Previous Fiscal Year, YTD
Total Electric Sales (\$)	\$909,463	\$870,970	4.42%	\$10,799,834	\$10,062,962
Residential Customers*	2,787	2,720	2.46%	N/A	N/A
Residential Sales (kWh)	1,420,488	1,452,300	-2.19%	19,980,956	18,888,968
Residential Sales (\$)	\$238,316	\$227,695	4.66%	\$3,122,282	\$2,834,567
Average Residential Bill	\$86	\$84	2.15%	N/A	N/A
Average Residential kWh Sales Per Customer	510	534	-4.54%	N/A	N/A
Commercial Customers**	445	439	1.37%	N/A	N/A
Commercial Sales (kWh)	1,738,879	1,950,163	-10.83%	22,091,830	22,159,365
Commercial Sales (\$)	\$273,937	\$264,873	3.42%	\$3,228,967	\$3,038,363
Average Commercial Bill	\$616	\$603	2.03%	N/A	N/A
Average Commercial kWh Sales Per Customer	3,908	4,442	-12.04%	N/A	N/A
Industrial Customers***	8	8	0.00%	N/A	N/A
Industrial Sales (kWh)	3,584,400	3,762,600	-4.74%	41,206,500	41,701,800
Industrial Sales (\$)	\$397,210	\$378,402	4.97%	\$4,448,585	\$4,190,032
Average Industrial Bill	\$49,651	\$47,300	4.97%	N/A	N/A
Average Industrial kWh Sales Per Customer	448,050	470,325	-4.74%	N/A	N/A
Internal Generation (kWh)	13,197	0	#DIV/0!	203,189	45,056
*Residential Customers Previous Month				2,781	
**Commercial Customers Previous Month				446	
***Industrial Customers Previous Month				8	

**Information From Prior Months (Delayed Reporting by MPPA)**

Total Electric Requirements (kWh) - March 2026/2025	7,421,094	7,540,993
Peak Demand (mW) - April 2026/2025	13.834	14.414

**Cash And Investments**

	Unrestricted		Restricted		
	Current Month	Change from Previous Month	Current Month	Change from Previous Month	
Fifth Third Investments	\$ 937,739.89	\$ 2,445.24	Equipment Replacement	\$ 375,438.82	\$ 48,107.76
Huntington Bank	\$ 1,358,608.40	\$ 4,437.17	Customer Deposits	\$ 206,375.38	\$ 2,686.02
Huntington Money Market Fund	\$ 132,388.72	\$ 198.34	Bond Reserve Fund	\$ 137,522.79	\$ 352.70
Bond Redemption Fund	\$ 270,494.34	\$ (110,487.30)	LEO Fund	\$ 19,283.23	\$ 2,083.09
Huntington Investments	\$ 750,000.00	\$ -			
<b>Total</b>	<b>\$ 3,449,231.35</b>	<b>\$ (103,406.55)</b>		<b>\$ 738,620.22</b>	<b>\$ 53,229.57</b>

## Benevolence Reporting FY 2026

In Kind	Total Budget	Current Month	Year to Date
Chamber Work		\$ 985.01	\$ 3,470.94
Pink Arrow			\$ 814.69
<b>Total</b>	<b>\$ 11,000.00</b>	<b>\$ 985.01</b>	<b>\$ 4,285.63</b>

Financial	Total Budget	Current Month	Year to Date
Harvest Hustle			\$ 350.00
YMCA Turkey Trot			\$ 250.00
Pink Arrow			\$ 100.00
Lowell Area Museum			\$ 300.00
Lowell Chamber			\$ 50.00
Lowell High School Athletics			\$ 500.00
Lowell Showboat			\$ 500.00
LWC Golf Outing			\$ 200.00
Lowell Little League			\$ 450.00
Lowell Girls Lacrosse			\$ 350.00
Lowell Musical			\$ 158.25
Bushnell Elementary PTO			\$ 250.00
River Trail Triathalon		\$ 250.00	\$ 250.00
<b>Total</b>	<b>\$ 5,000.00</b>	<b>\$ 250.00</b>	<b>\$ 3,708.25</b>

<b>Grand Total</b>	<b>\$ 16,000.00</b>	<b>\$ 1,235.01</b>	<b>\$ 7,993.88</b>
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## May 2026 Income Statement

Line Item	Current Month Actual	Current Month Budget	Variance %	Prior YTD Actual	Current YTD Actual	Current YTD Budget	Current YTD Variance	Variance %	Yearly Budget Total	% of Budget Used	Amount Until Yearly Budget Total is Reached
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### OPERATING REVENUE

#### Sales

Residential Sales	236,512.35	238,238.89	-0.72%	2,690,358.72	3,065,635.16	2,928,571.55	137,063.61	4.68%	3,230,440.00	94.90%	164,804.84
Residential Renewable Energy Charge	0.00	0.00	#DIV/0!	46,571.93	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
RS: Energy Optimization Charge	5,675.19	3,414.71	66.20%	42,358.02	59,990.34	43,314.75	16,675.59	38.50%	48,018.00	124.93%	(11,972.34)
Residential VGP Program Charge	44.95	59.00	-23.81%	688.03	572.91	725.24	(152.33)	-21.00%	800.00	71.61%	227.09
<b>Total Residential Sales</b>	<b>242,232.49</b>	<b>241,712.61</b>	<b>0.22%</b>	<b>2,779,976.70</b>	<b>3,126,198.41</b>	<b>2,972,611.55</b>	<b>153,586.86</b>	<b>5.17%</b>	<b>3,279,258.00</b>	<b>95.33%</b>	<b>153,059.59</b>
Commercial Sales (GS)	110,434.08	116,867.91	-5.51%	1,235,620.16	1,379,087.31	1,353,985.24	25,102.07	1.85%	1,481,086.00	93.11%	101,998.69
Commercial Sales (GSD)	153,177.65	157,555.97	-2.78%	1,688,196.14	1,792,423.90	1,776,250.08	16,173.82	0.91%	1,952,358.00	91.81%	159,934.10
Commercial GS/GSD Renewable Energy Charge	0.00	0.00	#DIV/0!	25,411.42	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
GS/GSD Energy Optimization	5,875.36	2,791.70	110.46%	29,474.61	47,554.16	30,559.42	16,994.74	55.61%	33,340.00	142.63%	(14,214.16)
GS/GSD VGP Program Charge	16.56	35.51	-53.36%	348.87	349.90	411.38	(61.48)	-14.95%	450.00	77.76%	100.10
Commercial Sales (GSDTO)	342,242.06	345,103.52	-0.83%	3,572,183.22	3,853,385.85	3,854,801.96	(1,416.11)	-0.04%	4,223,765.00	91.23%	370,379.15
Commercial Sales (GSDPM)	48,269.47	50,116.09	-3.68%	507,565.73	544,282.73	554,839.42	(10,556.69)	-1.90%	607,071.00	89.66%	62,788.27
Commercial GSDTO/GSDPM Renewable Energy Charge	0.00	0.00	#DIV/0!	8,704.33	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
GSDTO/GSDPM Energy Optimization	6,698.50	2,943.34	127.58%	31,416.63	50,916.50	31,904.66	19,011.84	59.59%	34,848.00	146.11%	(16,068.50)
<b>Total Commercial Sales</b>	<b>666,713.68</b>	<b>675,414.04</b>	<b>-1.29%</b>	<b>7,098,921.11</b>	<b>7,668,000.35</b>	<b>7,602,752.16</b>	<b>65,248.19</b>	<b>0.86%</b>	<b>8,332,918.00</b>	<b>92.02%</b>	<b>664,917.65</b>
Security/Standby Light Energy Sales	516.85	500.00	3.37%	5,432.81	5,635.63	5,500.00	135.63	2.47%	6,000.00	93.93%	364.37

<b>Total Sales Revenue</b>	<b>\$ 909,463.02</b>	<b>\$ 917,626.65</b>	<b>-0.89%</b>	<b>\$ 9,884,330.62</b>	<b>\$ 10,799,834.39</b>	<b>\$ 10,580,863.70</b>	<b>\$ 218,970.69</b>	<b>2.07%</b>	<b>\$ 11,618,176.00</b>	<b>92.96%</b>	<b>818,341.61</b>
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#### Service

Customer Late Charges	5,390.52	4,346.25	24.03%	53,469.15	51,524.57	50,826.37	698.20	1.37%	55,000.00	93.68%	3,475.43
Reconnect/Disconnect Fees	450.00	308.88	45.69%	1,850.00	2,450.00	1,637.07	812.93	49.66%	2,000.00	122.50%	(450.00)
Pole Attachment Fees	0.00	0.00	#DIV/0!	6,876.60	6,958.12	6,889.95	68.17	0.99%	6,900.00	100.84%	(58.12)
Meter Charges	0.00	0.00	#DIV/0!	150.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
Miscellaneous Fees	120.00	172.96	-30.62%	1,960.00	2,000.00	1,362.36	637.64	46.80%	1,500.00	133.33%	(500.00)
Miscellaneous Service Revenue	11,804.88	84.39	13888.70%	5,850.48	13,282.75	6,841.85	6,440.90	94.14%	7,500.00	177.10%	(5,782.75)
New Account/Account Relocation Fee	1,110.00	915.42	21.26%	10,650.00	11,070.00	10,954.15	115.85	1.06%	12,000.00	92.25%	930.00

<b>Total Service Revenue</b>	<b>\$ 18,875.40</b>	<b>\$ 5,827.89</b>	<b>223.88%</b>	<b>\$ 80,806.23</b>	<b>\$ 87,285.44</b>	<b>\$ 78,511.75</b>	<b>\$ 8,773.69</b>	<b>11.18%</b>	<b>\$ 84,900.00</b>	<b>102.81%</b>	<b>(2,385.44)</b>
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#### Miscellaneous

Chatham Street Lease	5,052.93	5,084.01	-0.61%	54,330.92	54,640.07	54,156.98	483.09	0.89%	59,220.00	92.27%	4,579.93
Other Revenue	60.00	280.69	-78.62%	10,577.35	781.61	1,188.47	(406.86)	-34.23%	1,500.00	52.11%	718.39

<b>Total Miscellaneous Revenue</b>	<b>\$ 5,112.93</b>	<b>\$ 5,364.70</b>	<b>-4.69%</b>	<b>\$ 64,908.27</b>	<b>\$ 55,421.68</b>	<b>\$ 55,345.45</b>	<b>\$ 76.23</b>	<b>0.14%</b>	<b>\$ 60,720.00</b>	<b>91.27%</b>	<b>5,298.32</b>
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<b>TOTAL OPERATING REVENUE</b>	<b>\$ 933,451.35</b>	<b>\$ 928,819.24</b>	<b>0.50%</b>	<b>\$ 10,030,045.12</b>	<b>\$ 10,942,541.51</b>	<b>\$ 10,714,720.90</b>	<b>\$ 227,820.61</b>	<b>2.13%</b>	<b>\$ 11,763,796.00</b>	<b>93.02%</b>	<b>821,254.49</b>
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### OPERATING EXPENSES

#### Generation

Fuel	133.73	415.08	-67.78%	5,444.48	11,364.60	8,778.30	2,586.30	29.46%	10,000.00	113.65%	(1,364.60)
Generation Expenses	4,275.54	4,904.38	-12.82%	58,504.05	60,514.26	51,945.10	8,569.16	16.50%	57,000.00	106.17%	(3,514.26)
Maintenance: Generating & Electrical Equipment	772.24	821.31	-5.98%	8,315.24	10,097.01	9,214.68	882.33	9.58%	10,000.00	100.97%	(97.01)
Maintenance: Other Power Generation	510.48	1,439.05	-64.53%	9,804.61	6,789.39	10,288.31	(3,498.92)	-34.01%	11,000.00	61.72%	4,210.61
Maintenance: Structures	162.94	2,614.09	-93.77%	17,598.15	12,684.82	20,473.10	(7,788.28)	-38.04%	22,000.00	57.66%	9,315.18
Maintenance: Supervision & Engineering	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00

May 2026 Income Statement

Line Item	Current Month Actual	Current Month Budget	Variance %	Prior YTD Actual	Current YTD Actual	Current YTD Budget	Current YTD Variance	Variance %	Yearly Budget Total	% of Budget Used	Amount Until Yearly Budget Total is Reached
Miscellaneous Other Power Generation Expenses	1,183.13	1,188.81	-0.48%	11,958.68	12,708.23	13,248.00	(539.77)	-4.07%	14,500.00	87.64%	1,791.77
Operating Supervision/Engineering	2,041.38	2,904.47	-29.72%	24,417.98	26,106.01	27,164.49	(1,058.48)	-3.90%	30,000.00	87.02%	3,893.99
Safety and Training Expense	332.68	74.06	349.22%	1,724.69	1,053.94	7,440.35	(6,386.41)	-85.83%	7,500.00	14.05%	6,446.06
Tools	33.99	226.99	-85.03%	227.81	180.54	843.60	(663.06)	-78.60%	1,000.00	18.05%	819.46
<b>Total Generation Expenses</b>	\$ 9,446.11	\$ 14,588.24	-35.25%	\$ 137,995.69	\$ 141,498.80	\$ 149,395.94	\$ (7,897.14)	-5.29%	\$ 163,000.00	86.81%	21,501.20
<b>Purchased Power</b>											
AMP Ohio Energy Project	5,690.45	6,430.52	-11.51%	60,640.57	61,188.78	72,986.12	(11,797.34)	-16.16%	79,349.00	77.11%	18,160.22
Belle River Project	70,858.02	70,318.53	0.77%	708,706.44	691,527.50	706,266.42	(14,738.92)	-2.09%	776,159.00	89.10%	84,631.50
Campbell Number 3 Project	100,739.47	37,146.41	171.20%	1,222,841.57	1,278,733.84	411,810.63	866,923.21	210.52%	441,995.00	289.31%	(836,738.84)
Deficiency Capacity Charge	19,576.82	9,244.12	111.78%	12,279.13	50,066.06	100,838.06	(50,772.00)	-50.35%	116,091.00	43.13%	66,024.94
Forecasted Market Balancing	19,030.28	56,724.52	-66.45%	390,801.92	(606,773.94)	588,712.33	(1,195,486.27)	-203.07%	603,765.00	-100.50%	1,210,538.94
Energy Services Project	137,240.98	286,646.31	-52.12%	211,224.27	2,069,391.67	1,649,868.92	419,522.75	25.43%	1,964,280.00	105.35%	(105,111.67)
Granger Energy Project	73,144.87	66,979.18	9.21%	798,985.13	725,804.21	697,474.36	28,329.85	4.06%	762,182.00	95.23%	36,377.79
MPPA Transmission Project	5,743.74	4,693.71	22.37%	41,147.54	64,020.14	52,137.32	11,882.82	22.79%	56,036.00	114.25%	(7,984.14)
Transmission Charge	1,044.39	(18,932.32)	-105.52%	104,624.08	196,761.40	185,791.23	10,970.17	5.90%	224,153.00	87.78%	27,391.60
Kalkaska: CT Project	55,595.70	19,341.35	187.44%	477,038.00	616,763.47	553,133.75	63,629.72	11.50%	599,676.00	102.85%	(17,087.47)
MPPA Service Supply Committee Expense	3,769.51	3,520.92	7.06%	39,001.13	46,338.58	45,570.08	768.50	1.69%	50,000.00	92.68%	3,661.42
Assembly Solar Project	41,006.98	55,960.69	-26.72%	261,985.64	330,743.54	358,866.22	(28,122.68)	-7.84%	424,983.00	77.83%	94,239.46
Pegasus Wind Project	21,310.83	28,536.44	-25.32%	252,623.91	247,114.57	263,148.27	(16,033.70)	-6.09%	283,322.00	87.22%	36,207.43
<b>Total Purchased Power Expenses</b>	\$ 554,752.04	\$ 626,610.38	-11.47%	\$ 4,581,899.33	\$ 5,771,679.82	\$ 5,742,055.16	\$ 85,076.10	1.48%	\$ 6,381,991.00	90.44%	610,311.18
<b>Distribution</b>											
Customer Installation Expense	9,177.31	1,457.44	529.69%	39,275.48	41,027.31	40,392.80	634.51	1.57%	45,000.00	91.17%	3,972.69
Load Dispatching	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
Maintenance: Line Transformers	1,464.63	1,539.85	-4.88%	5,132.33	10,122.28	4,536.11	5,586.17	123.15%	5,000.00	202.45%	(5,122.28)
Maintenance: Meters	0.00	514.12	-100.00%	4,669.33	10,642.84	10,976.93	(334.09)	-3.04%	11,500.00	92.55%	857.16
Maintenance: Overhead Lines	12,303.82	5,443.51	126.03%	81,242.66	119,531.03	72,489.60	47,041.43	64.89%	81,000.00	147.57%	(38,531.03)
Maintenance: Street Lighting	164.52	735.96	-77.65%	6,673.20	3,909.40	10,639.69	(6,730.29)	-63.26%	13,500.00	28.96%	9,590.60
Maintenance: Structures	55.00	2,362.33	-97.67%	18,165.02	12,021.60	22,369.81	(10,348.21)	-46.26%	24,000.00	50.09%	11,978.40
Maintenance: Substations	735.84	3,621.20	-79.68%	11,845.35	27,287.61	22,131.99	5,155.62	23.29%	25,000.00	109.15%	(2,287.61)
Maintenance: Underground Lines	5,583.41	6,426.55	-13.12%	56,206.87	48,933.90	64,016.27	(15,082.37)	-23.56%	71,000.00	68.92%	22,066.10
Meter Expenses	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
Miscellaneous Distribution Expense	4,103.31	5,753.50	-28.68%	91,021.07	69,877.51	79,875.42	(9,997.91)	-12.52%	87,000.00	80.32%	17,122.49
Operation Supervision/Engineering	12,258.46	9,681.53	26.62%	110,114.04	129,281.65	91,153.40	38,128.25	41.83%	100,000.00	129.28%	(29,281.65)
Operation Supervision/Xmission System	0.00	274.84	-100.00%	273.26	563.42	998.77	(435.35)	-43.59%	1,000.00	56.34%	436.58
Overhead Line Expenses	212.28	45.91	362.34%	1,325.96	1,087.94	2,323.45	(1,235.51)	-53.18%	2,500.00	43.52%	1,412.06
Street Lighting Expenses	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
Substation Expenses	0.00	647.07	-100.00%	70.19	165.50	886.02	(720.52)	-81.32%	1,000.00	16.55%	834.50
Safety and Training Expense	5,130.89	4,343.09	18.14%	38,838.21	54,040.64	43,531.51	10,509.13	24.14%	47,000.00	114.98%	(7,040.64)
Tools	0.00	752.18	-100.00%	21,432.91	6,758.02	11,330.17	(4,572.15)	-40.35%	11,000.00	61.44%	4,241.98
Trucks and Transportation Expense	3,847.04	5,193.33	-25.92%	72,894.36	60,172.30	50,290.62	9,881.68	19.65%	55,000.00	109.40%	(5,172.30)
Tree Trimming Expense	2,707.85	10,490.69	-74.19%	59,541.50	40,893.32	89,264.29	(48,370.97)	-54.19%	96,000.00	42.60%	55,106.68
Underground Line Expenses	604.36	584.65	3.37%	10,937.44	2,199.14	11,953.58	(9,754.44)	-81.60%	14,000.00	15.71%	11,800.86
<b>Total Distribution Expenses</b>	\$ 58,348.72	\$ 59,867.76	-2.54%	\$ 629,659.18	\$ 638,515.41	\$ 629,160.42	\$ 9,354.99	1.49%	\$ 690,500.00	92.47%	51,984.59
<b>Customer Accounting</b>											
Customer Accounts: Supervision	1,361.98	2,040.23	-33.24%	15,627.20	17,370.81	19,695.37	(2,324.56)	-11.80%	21,500.00	80.79%	4,129.19

## May 2026 Income Statement

Line Item	Current Month Actual	Current Month Budget	Variance %	Prior YTD Actual	Current YTD Actual	Current YTD Budget	Current YTD Variance	Variance %	Yearly Budget Total	% of Budget Used	Amount Until Yearly Budget Total is Reached
Customer Assistance Expense	3,433.64	4,802.03	-28.50%	37,005.24	40,979.21	45,842.86	(4,863.65)	-10.61%	50,000.00	81.96%	9,020.79
Customer Records/Collections Expense	9,025.74	8,132.78	10.98%	67,085.47	77,383.56	83,816.29	(6,432.73)	-7.67%	92,000.00	84.11%	14,616.44
Customer Service Training	0.00	484.79	-100.00%	2,503.68	3,169.57	4,774.05	(1,604.48)	-33.61%	5,000.00	63.39%	1,830.43
Uncollectible Account Expense	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
Meter Reading Expense	1,653.46	2,612.27	-36.70%	19,113.77	17,972.32	22,623.27	(4,650.95)	-20.56%	25,000.00	71.89%	7,027.68
Miscellaneous Customer Accounts Expense	2,137.69	5,221.26	-59.06%	50,911.02	54,037.16	55,681.43	(1,644.27)	-2.95%	61,000.00	88.59%	6,962.84
<b>EOC Program Portfolio</b>											
Residential Program Portfolio	4,341.69	3,960.31	9.63%	20,864.24	23,207.00	46,805.10	(23,598.10)	-50.42%	50,000.00	46.41%	26,793.00
Comm/Indust. Program Portfolio	2,394.54	11,200.00	-78.62%	55,979.44	38,391.39	129,500.00	(91,108.61)	-70.35%	140,000.00	27.42%	101,608.61
Portfolio-Level Costs (Admin)	1,599.04	844.59	89.33%	5,214.55	16,720.67	9,034.26	7,686.41	85.08%	10,000.00	167.21%	(6,720.67)
<b>Total EOC Program Portfolio</b>	8,335.27	16,004.90	-47.92%	82,058.23	78,319.06	185,339.36	(107,020.30)	-57.74%	200,000.00	39.16%	121,680.94
<b>Total Customer Accounting Expense</b>	\$ 25,947.78	\$ 39,298.25	-33.97%	\$ 274,304.61	\$ 289,231.69	\$ 417,772.64	\$ (128,540.95)	-30.77%	\$ 454,500.00	63.64%	165,268.31
<b>Marketing and Advertising</b>											
Advertising Expense	1,448.76	3,196.83	-54.68%	31,911.12	30,214.82	36,407.86	(6,193.04)	-17.01%	40,000.00	75.54%	9,785.18
Demonstrating and Selling Expense	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
<b>Total Marketing and Advertising Expense</b>	\$ 1,448.76	\$ 3,196.83	-54.68%	\$ 31,911.12	\$ 30,214.82	\$ 36,407.86	\$ (6,193.04)	-17.01%	\$ 40,000.00	75.54%	9,785.18
<b>Admin./General/Outside Services</b>											
Administrative and General Salaries	23,276.99	18,162.23	28.16%	191,806.72	238,487.17	211,143.90	27,343.27	12.95%	230,000.00	103.69%	(8,487.17)
Board Conferences and Training	0.00	208.20	-100.00%	6,118.83	1,468.16	5,762.40	(4,294.24)	-74.52%	6,000.00	24.47%	4,531.84
Board Meeting and Related Expense	1,250.62	1,895.26	-34.01%	17,552.46	18,293.66	19,779.00	(1,485.34)	-7.51%	21,000.00	87.11%	2,706.34
O/S: Accounting, Legal, Engineering & Consultant	21,892.06	5,862.59	273.42%	54,136.12	115,451.28	133,113.01	(17,661.73)	-13.27%	138,100.00	83.60%	22,648.72
				0.00							
<b>Total Admin/General/Outside Services Expense</b>	\$ 46,419.67	\$ 26,128.28	77.66%	\$ 269,614.13	\$ 373,700.27	\$ 369,798.30	\$ 3,901.97	1.06%	\$ 395,100.00	94.58%	21,399.73
<b>Office, Insurance, &amp; Maintenance</b>											
Injuries, Damages, & Safety Expenses	5,768.02	1,400.03	311.99%	16,466.74	33,266.42	18,304.35	14,962.07	81.74%	20,000.00	166.33%	(13,266.42)
Maintenance: Office Building	643.58	1,558.66	-58.71%	6,146.54	7,560.10	11,918.82	(4,358.72)	-36.57%	13,000.00	58.15%	5,439.90
Office Supplies, Fees, Dues, Phone, Maintenance	17,272.75	19,866.20	-13.05%	205,188.43	197,919.46	201,693.11	(3,773.65)	-1.87%	225,000.00	87.96%	27,080.54
Property/Liability Insurance	7,563.50	5,833.33	29.66%	59,051.32	62,506.50	64,166.67	(1,660.17)	-2.59%	70,000.00	89.30%	7,493.50
<b>Total Office, Insurance, &amp; Maintenance</b>	\$ 31,247.85	\$ 27,672.57	12.92%	\$ 286,853.03	\$ 301,252.48	\$ 297,834.87	\$ 3,417.61	1.15%	\$ 328,000.00	91.85%	26,747.52
<b>Employee Benefits &amp; Other Compensation</b>											
Compensated Absences	10,820.56	10,833.37	-0.12%	160,757.80	186,903.68	188,236.06	(1,332.38)	-0.71%	206,539.50	90.49%	19,635.82
Employee Pensions & Benefits	65,434.69	68,255.36	-4.13%	733,886.07	749,676.40	745,753.46	3,922.94	0.53%	852,628.58	87.93%	102,952.18
OPEB	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	10,000.00	0.00%	10,000.00
Other Compensation	6,345.98	7,314.05	-13.24%	78,828.97	80,443.29	73,623.33	6,819.96	9.26%	80,000.00	100.55%	(443.29)
Taxes: Social Security & Medicare	9,027.77	8,796.20	2.63%	104,446.50	110,636.93	113,118.40	(2,481.47)	-2.19%	122,000.00	90.69%	11,363.07
Retiree Medical Insurance Coverage	6,330.55	5,539.33	14.28%	65,298.92	70,875.65	64,256.20	6,619.45	10.30%	73,857.70	95.96%	2,982.05
<b>Total Employee Benefits &amp; Other Compensation</b>	\$ 97,959.55	\$ 100,738.31	-2.76%	\$ 1,143,218.26	\$ 1,198,535.95	\$ 1,184,987.45	\$ 13,548.50	1.14%	\$ 1,345,025.78	89.11%	146,489.83
<b>Miscellaneous</b>											
Conference/Seminar Expense	7,884.47	5,361.93	47.05%	73,643.17	68,442.74	70,545.74	(2,103.00)	-2.98%	79,500.00	86.09%	11,057.26
Benevolence - In Kind	985.01	917.40	7.37%	14,502.31	4,285.63	10,083.70	(5,798.07)	-57.50%	11,000.00	38.96%	6,714.37
Benevolence - Financial	250.00	417.00	-40.05%	3,663.39	3,824.36	4,583.50	(759.14)	-16.56%	5,000.00	76.49%	1,175.64
Miscellaneous General Expenses	50.00	205.89	-75.72%	1,299.07	9,765.62	3,493.47	6,272.15	179.54%	4,000.00	244.14%	(5,765.62)

May 2026 Income Statement

Line Item	Current Month Actual	Current Month Budget	Variance %	Prior YTD Actual	Current YTD Actual	Current YTD Budget	Current YTD Variance	Variance %	Yearly Budget Total	% of Budget Used	Amount Until Yearly Budget Total is Reached
<b>Total Miscellaneous Expenses</b>	\$ 9,169.48	\$ 6,902.23	32.85%	\$ 93,107.94	\$ 86,318.35	\$ 88,706.41	\$ (2,388.06)	-2.69%	\$ 99,500.00	86.75%	13,181.65
<b>Depreciation Expenses</b>											
Depreciation Expense	76,704.48	73,500.00	4.36%	740,611.00	795,617.85	766,500.00	29,117.85	3.80%	840,000.00	94.72%	44,382.15
<b>Total Depreciation Expenses</b>	\$ 76,704.48	\$ 73,500.00	4.36%	\$ 740,611.00	\$ 795,617.85	\$ 766,500.00	\$ 29,117.85	3.80%	\$ 840,000.00	94.72%	44,382.15
<b>TOTAL OPERATING EXPENSES</b>	\$ 911,444.44	\$ 979,488.49	-6.95%	\$ 8,189,174.29	\$ 9,626,565.44	\$ 9,625,415.69	\$ 1,149.75	0.01%	\$ 10,737,616.78	89.65%	1,111,051.34
<b>OPERATING INCOME (LOSS)</b>	\$ 22,006.91	\$ (50,669.26)	-143.43%	\$ 1,840,870.83	\$ 1,315,976.07	\$ 1,089,305.22	\$ 226,670.85	20.81%	\$ 1,026,179.22	128.24%	(289,796.85)
<b>NON-OPERATING REVENUE (EXPENSE)</b>											
<b>Interest Income</b>											
Interest and Dividend	8,544.60	3,430.71	149.06%	70,352.87	81,048.50	55,440.90	25,607.60	46.19%	60,000.00	135.08%	(21,048.50)
Fifth Third Investments FMV Change	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
<b>Total Interest Income</b>	\$ 8,544.60	\$ 3,430.71	149.06%	\$ 70,352.87	\$ 81,048.50	\$ 55,440.90	\$ 25,607.60	46.19%	\$ 60,000.00	135.08%	(21,048.50)
<b>Interest Expense</b>											
Interest Expense on Customer Deposits	0.00	0.00	#DIV/0!	(3,052.86)	(1,979.34)	0.00	(1,979.34)	#DIV/0!	0.00	#DIV/0!	1,979.34
Interest Expense Installment Purchase Loan(s)	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
Interest Expense Series 2012 Bonds	2,315.85	2,315.49	0.02%	38,118.35	27,470.00	25,922.18	1,547.82	5.97%	28,237.67	97.28%	767.67
<b>Total Interest Expense</b>	\$ 2,315.85	\$ 2,315.49	0.02%	\$ 35,065.49	\$ 25,490.66	\$ 25,922.18	\$ (431.52)	-1.66%	\$ 28,237.67	90.27%	2,747.01
<b>Gain/Loss on Sale of Property/Investment</b>											
Gain on Property Disposal	22,709.00	0.00	#DIV/0!	69,050.00	38,884.00	0.00	38,884.00	#DIV/0!	0.00	#DIV/0!	(38,884.00)
Gain on Sale of Investments	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
Loss on Property Disposal	0.00	0.00	#DIV/0!	(12,626.40)	(3,348.10)	0.00	(3,348.10)	#DIV/0!	0.00	#DIV/0!	3,348.10
Loss on Sale of Investments	0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00
<b>Total Gain/Loss on Sale of Property/Investments</b>	\$ 22,709.00	\$ -	#DIV/0!	\$ 56,423.60	\$ 35,535.90	\$ -	\$ 35,535.90	#DIV/0!	\$ -	#DIV/0!	(35,535.90)
<b>Mutual Aid</b>											
Mutual Aid	0.00	0.00	#DIV/0!	0.00	38,043.47	0.00	38,043.47	#DIV/0!	0.00	#DIV/0!	(38,043.47)
<b>Total Mutual Aid</b>	\$ -	\$ -	#DIV/0!	\$ -	\$ 38,043.47	\$ -	\$ 38,043.47	#DIV/0!	\$ -	#DIV/0!	(38,043.47)
<b>Transfers</b>											
PILOT - City of Lowell	40,905.98	39,527.65	3.49%	403,234.92	472,648.86	470,946.88	1,701.98	0.36%	511,477.92	92.41%	38,829.06
<b>Total Transfers</b>	\$ 40,905.98	\$ 39,527.65	3.49%	\$ 403,234.92	\$ 472,648.86	\$ 470,946.88	\$ 1,701.98	0.36%	\$ 511,477.92	92.41%	38,829.06
<b>TOTAL NON-OPERATING REVENUE (EXPENSE)</b>	\$ (11,968.23)	\$ (38,412.42)	-68.84%	\$ (311,523.94)	\$ (343,511.65)	\$ (441,428.16)	\$ 97,916.51	-22.18%	\$ (479,715.59)	71.61%	(136,203.94)
<b>NET INCOME (LOSS)</b>	\$ 10,038.68	\$ (89,081.68)	-111.27%	\$ 1,529,346.89	\$ 972,464.42	\$ 647,877.05	\$ 324,587.37	50.10%	\$ 546,463.63	177.96%	(426,000.79)

VENDOR/INVOICE GL NO	INVOICE DATE DUE DATE	PO # WO #	INVOICE AMOUNT DIST AMOUNT	1099	DISCOUNT FACTOR DISCOUNT AMOUNT	NET AMOUNT	CHECK NUMBER DATE	CHARGE MO
1187 - AFLAC								
904070 242.250 20	May Payroll Deductions 05/17/26 05/07/26	0 0	79.30	N	0.000 0.00	79.30	9999999 05/29/26	202605
1099 YES: 0.00		1099 NO: 79.30						
VENDOR TOTAL:			1187 - AFLAC	79.30		79.30		
9007 - ALYSSA KECK								
KECK0526 926.050 20	Fitness Reimbursement WP 05/05/26 05/05/26	0 0	150.00	N	0.000 0.00	150.00	9999999 05/19/26	202605
1099 YES: 0.00		1099 NO: 150.00						
VENDOR TOTAL:			9007 - ALYSSA KECK	150.00		150.00		
8480 - AMAZON CAPITAL SERVICES, INC.								
1MHDH19K36L9 548.000 10	Bungee Cords with Carabiner Hooks 75 05/05/26 04/13/26	0 0	18.04	N	0.000 0.00	18.04	9999999 05/19/26	202605
1MHDH19K36L9 549.000 10	Work Light 78 05/05/26 04/13/26	0 0	33.99	N	0.000 0.00	33.99	9999999 05/19/26	202605
1MHDH19K36L9 921.200 20	Prime Annual Membership Fee MF 05/05/26 04/13/26	0 0	179.00	N	0.000 0.00	179.00	9999999 05/19/26	202605
1MHDH19K36L9 925.100 10	Chemical Gloves, Water filler bottle 54 05/05/26 04/13/26	0 0	42.05	N	0.000 0.00	42.05	9999999 05/19/26	202605
13YR6NXYTFGV 588.000 20	Phone cases, Cords, Screen Protector 77 05/07/26 04/27/26	0 0	316.34	N	0.000 0.00	316.34	9999999 05/29/26	202605
13YR6NXYTFGV 921.200 20	Coffee filters, Coffee CO 05/07/26 04/27/26	0 0	28.77	N	0.000 0.00	28.77	9999999 05/29/26	202605
13YR6NXYTFGV 921.200 20	Plastic Silverware, bowls KS 05/07/26 04/27/26	0 0	19.52	N	0.000 0.00	19.52	9999999 05/29/26	202605
13YR6NXYTFGV 921.200 20	Disinfecting Wipes, Trash bags MI 05/07/26 04/27/26	0 0	70.12	N	0.000 0.00	70.12	9999999 05/29/26	202605
13YR6NXYTFGV 921.200 20	Card Stock 81 05/07/26 04/27/26	0 0	31.38	N	0.000 0.00	31.38	9999999 05/29/26	202605
13YR6NXYTFGV 921.200 20	Wireless mouse, Folders, Paper 81 05/07/26 04/27/26	0 0	116.41	N	0.000 0.00	116.41	9999999 05/29/26	202605
13YR6NXYTFGV 925.000 20	SDS Inside Sign 54 05/07/26 04/27/26	0 0	7.01	N	0.000 0.00	7.01	9999999 05/29/26	202605
1099 YES: 0.00		1099 NO: 862.63						
VENDOR TOTAL:			8480 - AMAZON CAPITAL SERVICES, INC.	862.63		862.63		
9067 - AMERICAN UNITED LIFE INSURANCE CO								
AUL0526 926.050 20	Life and ADD Insurance 33 05/14/26 05/04/26	0 0	184.48	N	0.000 0.00	184.48	9999999 05/19/26	202605
AUL0526 926.050 20	Short Term Disability 36 05/14/26 05/04/26	0 0	283.57	N	0.000 0.00	283.57	9999999 05/19/26	202605
AUL0526 926.050 20	Long Term Disability 36 05/14/26 05/04/26	0 0	366.12	N	0.000 0.00	366.12	9999999 05/19/26	202605
1099 YES: 0.00		1099 NO: 834.17						
VENDOR TOTAL:			9067 - AMERICAN UNITED LIFE INSURANCE CO	834.17		834.17		
1090 - BERNARD'S ACE HARDWARE								
1604805 588.000 20	Tank Lever, Cable ties 79 05/08/26 04/28/26	6084 0	42.97	N	0.000 0.00	42.97	34437 05/08/26	202605
1605093 588.000 20	Grease cup liners 79 05/08/26 04/29/26	6084 0	5.99	N	0.000 0.00	5.99	34437 05/08/26	202605

VENDOR/INVOICE GL NO	INVOICE DATE DUE DATE	PO # WO #	INVOICE AMOUNT DIST AMOUNT	1099	DISCOUNT FACTOR DISCOUNT AMOUNT	NET AMOUNT	CHECK NUMBER DATE	CHARGE MO
1099 YES: 0.00		1099 NO: 48.96						
VENDOR TOTAL:		1090 - BERNARD'S ACE HARDWARE		48.96		48.96		
9213 - Calvin Church								
052026	Memorial Contribution- Patricia Keyser	05/29/26	0	50.00	N	0.000	34454	
930.250	20 MI	05/29/26	0			50.00	05/29/26	202605
1099 YES: 0.00		1099 NO: 50.00						
VENDOR TOTAL:		9213 - Calvin Church		50.00		50.00		
5729 - Comcast								
COMCAST0526	City Charges	05/07/26	0	112.70	N	0.000	9999999	
146.500	20	04/27/26	0			112.70	05/29/26	202605
COMCAST0526	LLP Charges	05/07/26	0	17.15	N	0.000	9999999	
921.200	20 77	04/27/26	0			17.15	05/29/26	202605
1099 YES: 0.00		1099 NO: 129.85						
VENDOR TOTAL:		5729 - Comcast		129.85		129.85		
9220 - CHANNELLS, ADAM								
000014046001	REFUND CREDIT BALANCE 14046-1-1	05/29/26	0	20.13	N	0.000	100093	
232.200	20	05/29/26	0			20.13	05/29/26	202605
1099 YES: 0.00		1099 NO: 20.13						
VENDOR TOTAL:		9220 - CHANNELLS, ADAM		20.13		20.13		
1010 - CITY OF LOWELL								
CTYREVMAY26	May 2026 PILOT Payment	05/10/26	0	40905.98	N	0.000	9999999	
927.000	20 RC	04/30/26	0			40905.98	05/29/26	202605
1000501MAY26	Broadway water and sewer	05/10/26	0	179.74	N	0.000	9999999	
921.200	20 80	04/30/26	0			179.74	05/29/26	202605
1043655MAY26	Chatham water and sewer	05/10/26	0	94.15	N	0.000	9999999	
549.000	10 80	04/30/26	0			94.15	05/29/26	202605
1043655MAY26	Chatham water and sewer	05/10/26	0	94.15	N	0.000	9999999	
588.000	20 80	04/30/26	0			94.15	05/29/26	202605
7200	Bulk water for boring	05/01/26	0	550.00	N	0.000	9999999	
584.000	20 69	04/02/26	0			550.00	05/19/26	202605
7203	Post Office Permit Fee	05/11/26	0	123.34	N	0.000	9999999	
903.200	20 OS	04/13/26	0			123.34	05/19/26	202605
7203	PBB Internet, Jul 25 to Mar 26	05/11/26	0	730.35	N	0.000	9999999	
921.200	20 IS	04/13/26	0			730.35	05/19/26	202605
7203	Add Forestry truck to insurance	05/11/26	0	2073.00	N	0.000	9999999	
924.200	20 PI	04/13/26	0			2073.00	05/19/26	202605
1099 YES: 0.00		1099 NO: 44750.71						
VENDOR TOTAL:		1010 - CITY OF LOWELL		44750.71		44750.71		
1013 - CONSUMERS ENERGY								
201009936299	CT Generators Gas	05/05/26	0	133.73	N	0.000	9999999	
547.000	10 67	04/25/26	0			133.73	05/19/26	202605
201276572358	Chatham heating	05/05/26	0	419.77	N	0.000	9999999	
549.000	10 80	04/25/26	0			419.77	05/19/26	202605
201276572358	Chatham heating	05/05/26	0	419.78	N	0.000	9999999	
588.000	20 80	04/25/26	0			419.78	05/19/26	202605
201721477652	Engine Room Generator Gas	05/05/26	0	24.71	N	0.000	9999999	
921.200	20 80	04/25/26	0			24.71	05/19/26	202605

VENDOR/INVOICE	INVOICE DATE	PO #	INVOICE AMOUNT	1099	DISCOUNT FACTOR	CHECK NUMBER	CHARGE	
GL NO	DUE DATE	WO #	DIST AMOUNT		DISCOUNT AMOUNT	DATE	MO	
206971135838	Broadway heating	05/05/26	0	119.34	N	0.000	9999999	
588.000	20	80	04/25/26	0	0.00	119.34	05/19/26	202605
206971135838	Broadway heating	05/05/26	0	477.39	N	0.000	9999999	
921.200	20	80	04/25/26	0	0.00	477.39	05/19/26	202605
VENDOR TOTAL:		1099 YES: 0.00	1099 NO: 1594.72	1594.72		1594.72		
7568 - DELTA DENTAL								
0002131233	Employee Premiums Withheld, Vision	05/11/26	0	133.44	N	0.000	9999999	
242.410	20		05/01/26	0	0.00	133.44	05/19/26	202605
0002131233	Employee Premiums Withheld	05/11/26	0	109.76	N	0.000	9999999	
242.550	20		05/01/26	0	0.00	109.76	05/19/26	202605
0002131233	Employer Dental Expense	05/11/26	0	987.19	N	0.000	9999999	
926.050	20	32	05/01/26	0	0.00	987.19	05/19/26	202605
VENDOR TOTAL:		1099 YES: 0.00	1099 NO: 1230.39	1230.39		1230.39		
9210 - ELITE AUTO BODY								
ELITE0526	Repair Rear Bumper, Trk 56	05/08/26	0	2184.53	N	0.000	34438	
588.200	20	OS	03/30/26	0	0.00	2184.53	05/08/26	202605
VENDOR TOTAL:		1099 YES: 0.00	1099 NO: 2184.53	2184.53		2184.53		
6700 - FAHEY SCHULTZ BURZYCH RHODES PLC								
38943	Council regarding labor	05/01/26	0	541.50	N	0.000	9999999	
923.000	20	LS	04/01/26	0	0.00	541.50	05/19/26	202605
39886	Council Regarding Labor	05/11/26	0	85.50	N	0.000	9999999	
923.000	20	LS	05/01/26	0	0.00	85.50	05/29/26	202605
VENDOR TOTAL:		1099 YES: 0.00	1099 NO: 627.00	627.00		627.00		
4855 - FEDERAL TAX DEPOSIT								
05254128	FICA/Med Tax Exp STD Pape 5/15/26	05/15/26	0	219.60	N	0.000	9999999	
408.350	20	30	05/15/26	0	0.00	219.60	05/29/26	202605
74743533	FICA Taxes WH PE 5/24/26	05/27/26	0	3772.67	N	0.000	9999999	
241.100	20		05/27/26	0	0.00	3772.67	05/29/26	202605
74743533	Med Taxes WH PE 5/24/26	05/27/26	0	882.32	N	0.000	9999999	
241.200	20		05/27/26	0	0.00	882.32	05/29/26	202605
74743533	Fed Taxes WH PE 5/24/26	05/27/26	0	5876.73	N	0.000	9999999	
241.000	20		05/27/26	0	0.00	5876.73	05/29/26	202605
74743533	FICA Med Tax Exp WH PE 5/24/26	05/27/26	0	4654.99	N	0.000	9999999	
408.350	20	30	05/27/26	0	0.00	4654.99	05/29/26	202605
93431838	FICA Taxes WH PE 05/10/26	05/13/26	0	3365.98	N	0.000	9999999	
241.100	20		05/13/26	0	0.00	3365.98	05/29/26	202605
93431838	Med Taxes WH PE 05/10/26	05/13/26	0	787.19	N	0.000	9999999	
241.200	20		05/13/26	0	0.00	787.19	05/29/26	202605
93431838	Fed Taxes WH PE 05/10/26	05/13/26	0	5148.01	N	0.000	9999999	
241.000	20		05/13/26	0	0.00	5148.01	05/29/26	202605
93431838	FICA/Med Tax Exp PE 05/10/26	05/13/26	0	4153.18	N	0.000	9999999	
408.350	20	30	05/13/26	0	0.00	4153.18	05/29/26	202605
VENDOR TOTAL:		1099 YES: 0.00	1099 NO: 28860.67	28860.67		28860.67		

VENDOR/INVOICE GL NO	INVOICE DATE DUE DATE	PO # WO #	INVOICE AMOUNT DIST AMOUNT	1099	DISCOUNT FACTOR DISCOUNT AMOUNT	NET AMOUNT	CHECK NUMBER DATE	CHARGE MO
1936 - FIFTH THIRD BANK								
BONDMAY26 129.200 20	BOND INTEREST PAYABLE 05/11/26 05/01/26	0 0	1500.00	N	0.000 0.00	1500.00	9999999 05/19/26	202605
BONDMAY26 129.200 20	BOND PRINCIPAL PAYABLE 05/11/26 05/01/26	0 0	24583.33	N	0.000 0.00	24583.33	9999999 05/19/26	202605
1099 YES: 0.00			1099 NO: 26083.33					
VENDOR TOTAL:			1936 - FIFTH THIRD BANK			26083.33	26083.33	
2843 - FIFTH THIRD BANK								
Beach0526 921.200 20	Phone Storage 05/10/26 04/30/26	0 0	0.99	N	0.000 0.00	0.99	9999999 05/29/26	202605
Mier0526 549.000 10	FR jeans 05/10/26 04/30/26	0 0	74.19	N	0.000 0.00	74.19	9999999 05/29/26	202605
Mier0526 591.250 20	Oil filter, office generator 05/10/26 04/30/26	0 0	25.31	N	0.000 0.00	25.31	9999999 05/29/26	202605
Mier0526 930.260 20	Board meeting drinks 05/10/26 04/30/26	0 0	28.97	N	0.000 0.00	28.97	9999999 05/29/26	202605
Mora0526 548.000 10	Magnetic hooks 05/10/26 04/30/26	0 0	14.39	N	0.000 0.00	14.39	9999999 05/29/26	202605
Mora0526 908.570 20	Postage, Tree Giveaway post cards 05/10/26 04/30/26	0 0	61.00	N	0.000 0.00	61.00	9999999 05/29/26	202605
Mora0526 921.200 20	Phone Storage 05/10/26 04/30/26	0 0	0.99	N	0.000 0.00	0.99	9999999 05/29/26	202605
Mora0526 921.200 20	Phone Storage 05/10/26 04/30/26	0 0	0.99	N	0.000 0.00	0.99	9999999 05/29/26	202605
Mora0526 921.200 20	Phone Storage 05/10/26 04/30/26	0 0	0.99	N	0.000 0.00	0.99	9999999 05/29/26	202605
Mora0526 921.200 20	Toilet paper 05/10/26 04/30/26	0 0	11.12	N	0.000 0.00	11.12	9999999 05/29/26	202605
Mora0526 926.250 20	Pizza for office staff 05/10/26 04/30/26	0 0	64.28	N	0.000 0.00	64.28	9999999 05/29/26	202605
Mora0526 926.250 20	Lunch during pole fix 05/10/26 04/30/26	0 0	165.69	N	0.000 0.00	165.69	9999999 05/29/26	202605
Mora0526 926.250 20	Jets gift card, Hillary 05/10/26 04/30/26	0 0	51.50	N	0.000 0.00	51.50	9999999 05/29/26	202605
Pape0526 926.250 20	Office employee clothing 05/10/26 04/30/26	0 0	82.32	N	0.000 0.00	82.32	9999999 05/29/26	202605
Stew0526 921.200 20	Quarterly Federal Filing 05/10/26 04/30/26	0 0	5.49	N	0.000 0.00	5.49	9999999 05/29/26	202605
Stew0526 921.200 20	Postage 05/10/26 04/30/26	0 0	200.00	N	0.000 0.00	200.00	9999999 05/29/26	202605
Stew0526 921.200 20	Stamps.com Fee 05/10/26 04/30/26	0 0	20.99	N	0.000 0.00	20.99	9999999 05/29/26	202605
Stew0526 926.250 20	Lunch for office staff 05/10/26 04/30/26	0 0	57.87	N	0.000 0.00	57.87	9999999 05/29/26	202605
Stew0526 926.250 20	Food, Lineman appreciation dinner 05/10/26 04/30/26	0 0	14.11	N	0.000 0.00	14.11	9999999 05/29/26	202605
Stew0526 926.250 20	Birthday, Welcome party food 05/10/26 04/30/26	0 0	194.73	N	0.000 0.00	194.73	9999999 05/29/26	202605
Stew0526 930.260 20	Board meeting food 05/10/26 04/30/26	0 0	53.76	N	0.000 0.00	53.76	9999999 05/29/26	202605
Walk0526 921.200 20	Phone Storage 05/10/26 04/30/26	0 0	0.99	N	0.000 0.00	0.99	9999999 05/29/26	202605

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GL NO	DUE DATE	WO #	DIST AMOUNT		DISCOUNT AMOUNT	DATE	MO
					NET AMOUNT		
Walk0526	Lineworkers Rodeo expenses	05/10/26	0	2059.05	N	9999999	
930.200 20	CF	04/30/26	0		0.00	2059.05	05/29/26 202605
		1099 YES: 0.00	1099 NO: 3255.32				
VENDOR TOTAL:			2843 - FIFTH THIRD BANK	3255.32		3255.32	
7387 - FISH WINDOW CLEANING							
322987	Window cleaning	05/26/26	0	135.00	N	34449	
591.250 20	OS	05/19/26	0		0.00	135.00	05/26/26 202605
		1099 YES: 0.00	1099 NO: 135.00				
VENDOR TOTAL:			7387 - FISH WINDOW CLEANING	135.00		135.00	
4788 - FLAT RIVER OUTREACH MINISTRIES							
1172	LEO Payment, Admin Fee Apr 26	05/08/26	0	886.35	N	34439	
232.090 20		04/24/26	0		0.00	886.35	05/08/26 202605
1173	LEO Payment, Admin Fee May 26	05/26/26	0	312.55	N	34450	
232.090 20		05/08/26	0		0.00	312.55	05/26/26 202605
		1099 YES: 0.00	1099 NO: 1198.90				
VENDOR TOTAL:			4788 - FLAT RIVER OUTREACH MINISTRIES	1198.90		1198.90	
2878 - FLEETCOR TECHNOLOGIES							
NP70472965	Trk #55 Fuel	05/11/26	0	77.17	N	9999999	
184.010 20		05/04/26	0		0.00	77.17	05/29/26 202605
NP70472965	Trk #56 Fuel	05/11/26	0	111.77	N	9999999	
184.010 20		05/04/26	0		0.00	111.77	05/29/26 202605
NP70472965	Trk #60 Fuel	05/11/26	0	89.14	N	9999999	
184.020 20		05/04/26	0		0.00	89.14	05/29/26 202605
NP70472965	Card Fee	05/11/26	0	88.00	N	9999999	
588.200 20	MF	05/04/26	0		0.00	88.00	05/29/26 202605
NP70520390	Trk #55 Fuel	05/22/26	0	85.98	N	9999999	
184.010 20		05/18/26	0		0.00	85.98	05/29/26 202605
NP70520390	Trk #56 Fuel	05/22/26	0	130.38	N	9999999	
184.010 20		05/18/26	0		0.00	130.38	05/29/26 202605
NP70520390	Trk #59 Fuel	05/22/26	0	221.38	N	9999999	
184.010 20		05/18/26	0		0.00	221.38	05/29/26 202605
NP70520390	Trk #60 Fuel	05/22/26	0	73.88	N	9999999	
184.010 20		05/18/26	0		0.00	73.88	05/29/26 202605
NP70520390	Trk #64 Fuel	05/22/26	0	153.38	N	9999999	
184.020 20		05/18/26	0		0.00	153.38	05/29/26 202605
NP70520390	Bulk Tank	05/22/26	0	327.98	N	9999999	
588.000 20	74	05/18/26	0		0.00	327.98	05/29/26 202605
		1099 YES: 0.00	1099 NO: 1359.06				
VENDOR TOTAL:			2878 - FLEETCOR TECHNOLOGIES	1359.06		1359.06	
1081 - GENUINE AUTO PARTS COMPANY-GD RAPIDS							
906517	Grease	05/15/26	6089	44.90	N	9999999	
588.200 20	79	04/15/26	0		0.00	44.90	05/29/26 202605
906650	Oil, Oil Filter	05/15/26	6089	87.06	N	9999999	
588.200 20	79	04/16/26	0		0.00	87.06	05/29/26 202605

VENDOR/INVOICE GL NO	INVOICE DATE DUE DATE	PO # WO #	INVOICE AMOUNT DIST AMOUNT	1099	DISCOUNT FACTOR DISCOUNT AMOUNT	NET AMOUNT	CHECK NUMBER DATE	CHARGE MO
1099 YES: 0.00		1099 NO: 131.96						
VENDOR TOTAL:		1081 - GENUINE AUTO PARTS COMPANY-GD RAPIDS			131.96	131.96		
8834 - GFL ENVIRONMENTAL								
KR0064003569	Cardboard Dumpster, Purforms	05/19/26	0	40.00	N	0.000	9999999	
232.950	20	04/19/26	0			40.00	05/19/26	202605
KR0064003569	Trash, Recycling Services	05/19/26	0	133.25	N	0.000	9999999	
549.000	10	04/19/26	0			133.25	05/19/26	202605
KR0064003569	Trash, Recycling Services	05/19/26	0	133.25	N	0.000	9999999	
588.000	20	04/19/26	0			133.25	05/19/26	202605
KR0064003569	Trash, Recycling Services	05/19/26	0	65.96	N	0.000	9999999	
921.200	20	04/19/26	0			65.96	05/19/26	202605
1099 YES: 0.00		1099 NO: 372.46						
VENDOR TOTAL:		8834 - GFL ENVIRONMENTAL			372.46	372.46		
2875 - GRP ENGINEERING INC.								
2025629	Lowell System Model Update	05/05/26	0	1107.56	N	0.000	9999999	
923.000	20	04/16/26	0			1107.56	05/19/26	202605
2025630	Lowell System Study, 5 Year Plan	05/04/26	0	20107.50	N	0.000	9999999	
923.000	20	04/16/26	0			20107.50	05/19/26	202605
1099 YES: 0.00		1099 NO: 21215.06						
VENDOR TOTAL:		2875 - GRP ENGINEERING INC.			21215.06	21215.06		
4130 - H.S.V. REDI-MIX, INC.								
170776	6 SK LIME MIX	05/11/26	0	395.33	N	0.000	34451	
107.700	20	05/01/26	3673			395.33	05/26/26	202605
170776	6 SK LIME MIX	05/11/26	0	395.33	N	0.000	34451	
107.700	20	05/01/26	3677			395.33	05/26/26	202605
170776	6 SK LIME MIX	05/11/26	0	395.34	N	0.000	34451	
107.700	20	05/01/26	3735			395.34	05/26/26	202605
1099 YES: 0.00		1099 NO: 1186.00						
VENDOR TOTAL:		4130 - H.S.V. REDI-MIX, INC.			1186.00	1186.00		
216 - HOOPER PRINTING								
72441	Tree Pick Up Yard Signs, 3	05/03/26	0	60.12	N	0.000	34440	
908.570	20	04/23/26	0			60.12	05/08/26	202605
1099 YES: 0.00		1099 NO: 60.12						
VENDOR TOTAL:		216 - HOOPER PRINTING			60.12	60.12		
8536 - HUNTINGTON BANK BOND REDEMPTION								
HUNTBOND0526	Bond Interest Payable	05/05/26	0	815.85	N	0.000	9999999	
129.250	20	05/05/26	0			815.85	05/19/26	202605
HUNTBOND0526	Bond Principal Payable	05/05/26	0	12083.37	N	0.000	9999999	
129.250	20	05/05/26	0			12083.37	05/19/26	202605
1099 YES: 0.00		1099 NO: 12899.22						
VENDOR TOTAL:		8536 - HUNTINGTON BANK BOND REDEMPTION			12899.22	12899.22		
8099 - HUNTINGTON PUBLIC CAP CORP								
1170006	Series 2020 Bond Principal	05/08/26	0	145000.00	N	0.000	34441	
221.300	20	04/17/26	0			145000.00	05/08/26	202605
1170006	Series 2020 Bond Interest	05/08/26	0	4894.98	N	0.000	34441	
240.200	20	04/17/26	0			4894.98	05/08/26	202605

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1099 YES: 0.00		1099 NO: 149894.98						
VENDOR TOTAL:		8099 - HUNTINGTON PUBLIC CAP CORP			149894.98	149894.98		
6452 - IBEW- LOCAL 876								
DUES0426	Dues (5)	05/08/26	0	204.00	N	0.000	34442	
242.730	20	05/08/26	0			204.00	05/08/26	202605
PERCENT0426	IBEW (5) 1.5% (see spreadsheet)	05/08/26	0	1259.10	N	0.000	34442	
242.730	20	05/08/26	0			1259.10	05/08/26	202605
1099 YES: 0.00		1099 NO: 1463.10						
VENDOR TOTAL:		6452 - IBEW- LOCAL 876			1463.10	1463.10		
7174 - IBEW/NECA FAMILY MEDICAL CARE PLAN								
NECA0526	Retiree Premiums Invoiced	05/04/26	0	146.20	N	0.000	9999999	
232.850	20	04/24/26	0			146.20	05/19/26	202605
NECA0526	Employee Premiums Withheld	05/04/26	0	731.46	N	0.000	9999999	
242.500	20	04/24/26	0			731.46	05/19/26	202605
NECA0526	Retiree Medical Expense	05/04/26	0	1315.80	N	0.000	9999999	
926.000	20 34	04/24/26	0			1315.80	05/19/26	202605
NECA0526	Employee Medical Expense	05/04/26	0	6582.96	N	0.000	9999999	
926.050	20 31	04/24/26	0			6582.96	05/19/26	202605
1099 YES: 0.00		1099 NO: 8776.42						
VENDOR TOTAL:		7174 - IBEW/NECA FAMILY MEDICAL CARE PLAN			8776.42	8776.42		
8371 - INVOICE CLOUD								
266120264	Cred Card Fees	05/10/26	0	2829.09	N	0.000	9999999	
903.200	20 MF	04/30/26	0			2829.09	05/19/26	202605
266120264	Paperless Billing	05/10/26	0	859.60	N	0.000	9999999	
903.200	20 87	04/30/26	0			859.60	05/19/26	202605
266120264	Portal, OBD, Reject Fees	05/10/26	0	275.00	N	0.000	9999999	
921.200	20 MF	04/30/26	0			275.00	05/19/26	202605
1099 YES: 0.00		1099 NO: 3963.69						
VENDOR TOTAL:		8371 - INVOICE CLOUD			3963.69	3963.69		
6629 - IP CONSULTING INC								
19881	City Charges	05/17/26	0	4951.62	N	0.000	9999999	
146.500	20	05/07/26	0			4951.62	05/29/26	202605
19881	LLP Charges	05/17/26	0	3505.48	N	0.000	9999999	
921.200	20 OS	05/07/26	0			3505.48	05/29/26	202605
19892	City Charges	05/18/26	0	1642.48	N	0.000	9999999	
146.500	20	05/08/26	0			1642.48	05/29/26	202605
19892	LLP Charges	05/18/26	0	242.61	N	0.000	9999999	
921.200	20 77	05/08/26	0			242.61	05/29/26	202605
19894	City Charges	05/18/26	0	1172.50	N	0.000	9999999	
146.500	20	05/08/26	0			1172.50	05/29/26	202605
19894	LLP Charges	05/18/26	0	502.50	N	0.000	9999999	
921.200	20 OS	05/08/26	0			502.50	05/29/26	202605
19897	City Charges	05/18/26	0	993.60	N	0.000	9999999	
146.500	20	05/08/26	0			993.60	05/29/26	202605
19897	LLP Charges	05/18/26	0	533.40	N	0.000	9999999	
921.200	20 IS	05/08/26	0			533.40	05/29/26	202605
19912	Foxit PDF Editor	05/18/26	0	70.00	N	0.000	9999999	
146.500	20	05/08/26	0			70.00	05/29/26	202605

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1099 YES: 0.00		1099 NO: 13614.19						
VENDOR TOTAL:	6629 - IP CONSULTING INC		13614.19			13614.19		
5204 - Julie Stewart								
STEWART0526	NISC User Group Mileage	05/15/26	0	55.10	N	0.000	9999999	
930.000	20 CF	05/05/26	0			55.10	05/19/26	202605
1099 YES: 0.00		1099 NO: 55.10						
VENDOR TOTAL:	5204 - Julie Stewart		55.10			55.10		
6343 - Kraft Business Systems								
906299	Billing	05/13/26	0	63.72	N	0.000	9999999	
903.200	20 87	04/13/26	0			63.72	05/19/26	202605
906299	Admin Fee	05/13/26	0	15.95	N	0.000	9999999	
921.200	20 MF	04/13/26	0			15.95	05/19/26	202605
906299	Black Copies	05/13/26	0	100.98	N	0.000	9999999	
921.200	20 87	04/13/26	0			100.98	05/19/26	202605
906299	Color Copies	05/13/26	0	287.35	N	0.000	9999999	
921.200	20 87	04/13/26	0			287.35	05/19/26	202605
1099 YES: 0.00		1099 NO: 468.00						
VENDOR TOTAL:	6343 - Kraft Business Systems		468.00			468.00		
9211 - KREPS CLEANING SERVICES								
20323	April Office Cleaning	05/28/26	0	350.00	N	0.000	9999999	
921.200	20 OS	05/05/26	0			350.00	05/29/26	202605
1099 YES: 0.00		1099 NO: 350.00						
VENDOR TOTAL:	9211 - KREPS CLEANING SERVICES		350.00			350.00		
9216 - KUIPERS, RYAN								
000009682001	REFUND CREDIT BALANCE 9682-4-1	05/29/26	0	69.24	N	0.000	100094	
232.200	20	05/29/26	0			69.24	05/29/26	202605
1099 YES: 0.00		1099 NO: 69.24						
VENDOR TOTAL:	9216 - KUIPERS, RYAN		69.24			69.24		
7466 - LAPOINTE, CASSIE								
000011746002	REFUND CREDIT BALANCE 11746-1-1	05/29/26	0	131.39	N	0.000	100095	
232.200	20	05/29/26	0			131.39	05/29/26	202605
1099 YES: 0.00		1099 NO: 131.39						
VENDOR TOTAL:	7466 - LAPOINTE, CASSIE		131.39			131.39		
8520 - LOWELL COMMUNITY WELLNESS								
WELLNESS0526	River Trail Triathlon, RTTRI	05/08/26	0	250.00	N	0.000	34443	
930.230	20 S4	05/07/26	0			250.00	05/08/26	202605
1099 YES: 0.00		1099 NO: 250.00						
VENDOR TOTAL:	8520 - LOWELL COMMUNITY WELLNESS		250.00			250.00		
9122 - LOWELL LIGHT & POWER LEO FUND								
LEO0526	Lowell Energy Outreach Fund	05/12/26	0	3029.55	N	0.000	9999999	
130.600	20	04/30/26	0			3029.55	05/19/26	202605
LEO0526	FROM Payments, Feb 2026	05/12/26	0	-102.11	N	0.000	9999999	
130.600	20	04/30/26	0			-102.11	05/19/26	202605
LEO0526	FROM Payments, Apr 2026	05/12/26	0	-844.35	N	0.000	9999999	
130.600	20	04/30/26	0			-844.35	05/19/26	202605

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1099 YES: 0.00		1099 NO: 2083.09						
VENDOR TOTAL:		9122 - LOWELL LIGHT & POWER LEO FUND		2083.09		2083.09		
6850 - LOWELL LIGHT AND POWER - PAYMENTS								
106780040526	Chatham electric	05/10/26	0	461.77	N	0.000	9999999	
549.000	10	80	0	04/30/26	0	0.00	461.77	05/29/26 202605
106780040526	Chatham electric	05/10/26	0	461.76	N	0.000	9999999	
588.000	20	80	0	04/30/26	0	0.00	461.76	05/29/26 202605
106780050526	Broadway electric	05/10/26	0	112.93	N	0.000	9999999	
588.000	20	80	0	04/30/26	0	0.00	112.93	05/29/26 202605
106780050526	Broadway electric	05/10/26	0	451.72	N	0.000	9999999	
921.200	20	80	0	04/30/26	0	0.00	451.72	05/29/26 202605
1099 YES: 0.00		1099 NO: 1488.18						
VENDOR TOTAL:		6850 - LOWELL LIGHT AND POWER - PAYMENTS		1488.18		1488.18		
4169 - MERS OF MICHIGAN								
HCSP0526	HCSP Retirees	05/29/26	0	2925.00	N	0.000	9999999	
926.000	20	34	0	05/19/26	0	0.00	2925.00	05/29/26 202605
MERS0526	MERS Employee Exp- May 2026	05/29/26	0	757.47	N	0.000	9999999	
926.050	20	26	0	05/29/26	0	0.00	757.47	05/29/26 202605
MERS0526	MERS Employee Exp Hybrid- May 2026	05/29/26	0	1774.54	N	0.000	9999999	
242.150	20		0	05/29/26	0	0.00	1774.54	05/29/26 202605
MERS0526	MERS Employee Exp DC- May 2026	05/29/26	0	3836.90	N	0.000	9999999	
242.150	20		0	05/29/26	0	0.00	3836.90	05/29/26 202605
MERS0526	MERS Employer Exp- May 2026	05/29/26	0	27632.54	N	0.000	9999999	
926.050	20	27	0	05/29/26	0	0.00	27632.54	05/29/26 202605
MERS0526	MERS Employer Exp DC- May 2026	05/29/26	0	8053.71	N	0.000	9999999	
926.050	20	27	0	05/29/26	0	0.00	8053.71	05/29/26 202605
MERS0526	MERS Employer Forfeiture- May 2026	05/29/26	0	-4733.64	N	0.000	9999999	
926.050	20	27	0	05/29/26	0	0.00	-4733.64	05/29/26 202605
00179442	Monthly Surplus	05/30/26	0	12500.00	N	0.000	9999999	
926.050	20	29	0	05/20/26	0	0.00	12500.00	05/29/26 202605
1099 YES: 0.00		1099 NO: 52746.52						
VENDOR TOTAL:		4169 - MERS OF MICHIGAN		52746.52		52746.52		
9212 - MICHAEL GROOMS								
RESEWR0526	Residential HVAC Incentive	05/26/26	0	841.80	N	0.000	34452	
908.500	20	IN	0	05/21/26	0	0.00	841.80	05/26/26 202605
1099 YES: 0.00		1099 NO: 841.80						
VENDOR TOTAL:		9212 - MICHAEL GROOMS		841.80		841.80		
846 - MICHIGAN MUNICIPAL LEAGUE								
725208	Payroll Audit, FY 25	05/08/26	0	2341.00	N	0.000	34444	
925.200	20	38	0	03/20/26	0	0.00	2341.00	05/08/26 202605
1099 YES: 0.00		1099 NO: 2341.00						
VENDOR TOTAL:		846 - MICHIGAN MUNICIPAL LEAGUE		2341.00		2341.00		
4822 - MICHIGAN PUBLIC POWER AGENCY								
LOWE20260428	RAA Capacity Credit	05/08/26	0	-58.80	N	0.000	9999999	
555.000	20	60	0	04/28/26	0	0.00	-58.80	05/26/26 202605
LOWE20260428	Campbell OH	05/08/26	0	145.05	N	0.000	9999999	
555.100	20	OH	0	04/28/26	0	0.00	145.05	05/26/26 202605

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LOWE20260428	Belle River OH	05/08/26	0	78.39	N	0.000	9999999
555.200	20	OH	04/28/26	0	0.00	78.39	05/26/26
LOWE20260428	Kalkaska CT OH	05/08/26	0	23.08	N	0.000	9999999
555.250	20	OH	04/28/26	0	0.00	23.08	05/26/26
LOWE20260428	Solar OH	05/08/26	0	18.35	N	0.000	9999999
555.630	20	OH	04/28/26	0	0.00	18.35	05/26/26
LOWE20260428	Assembly I Contract Cost	05/08/26	0	2124.26	N	0.000	9999999
555.630	20	61	04/28/26	0	0.00	2124.26	05/26/26
LOWE20260428	Assembly II Contract Cost	05/08/26	0	2296.68	N	0.000	9999999
555.630	20	61	04/28/26	0	0.00	2296.68	05/26/26
LOWE20260428	Calhoun Contract Cost	05/08/26	0	2190.04	N	0.000	9999999
555.630	20	61	04/28/26	0	0.00	2190.04	05/26/26
LOWE20260428	Brandt Woods Contract Cost	05/08/26	0	662.73	N	0.000	9999999
555.630	20	61	04/28/26	0	0.00	662.73	05/26/26
LOWE20260428	White Tail Contract Cost	05/08/26	0	986.85	N	0.000	9999999
555.630	20	61	04/28/26	0	0.00	986.85	05/26/26
LOWE20260428	Pegasus OH	05/08/26	0	8.95	N	0.000	9999999
555.640	20	OH	04/28/26	0	0.00	8.95	05/26/26
LOWE20260428	Pegasus Contract Cost	05/08/26	0	5635.29	N	0.000	9999999
555.640	20	61	04/28/26	0	0.00	5635.29	05/26/26
LOWE20260428	PJM Project Cost	05/08/26	0	1608.25	N	0.000	9999999
555.660	20	61	04/28/26	0	0.00	1608.25	05/26/26
LOWE20260428	Bilat Contract	05/08/26	0	29216.02	N	0.000	9999999
555.670	20	BI	04/28/26	0	0.00	29216.02	05/26/26
LOWE20260428	ESP OH	05/08/26	0	508.28	N	0.000	9999999
555.670	20	OH	04/28/26	0	0.00	508.28	05/26/26
LOWE20260428	Load Generation Surplus	05/08/26	0	-4392.13	N	0.000	9999999
555.670	20	62	04/28/26	0	0.00	-4392.13	05/26/26
LOWE20260428	PJM Generation	05/08/26	0	-2530.42	N	0.000	9999999
555.670	20	62	04/28/26	0	0.00	-2530.42	05/26/26
LOWE20260428	MVP Distribution	05/08/26	0	0.94	N	0.000	9999999
555.670	20	62	04/28/26	0	0.00	0.94	05/26/26
LOWE20260428	Load Generation Deficiency	05/08/26	0	11607.80	N	0.000	9999999
555.670	20	63	04/28/26	0	0.00	11607.80	05/26/26
LOWE20260428	Deemed Energy Adj	05/08/26	0	-1.11	N	0.000	9999999
555.670	20	63	04/28/26	0	0.00	-1.11	05/26/26
LOWE20260505	RAA Capacity Credit	05/15/26	0	-200.13	N	0.000	9999999
555.000	20	60	05/05/26	0	0.00	-200.13	05/26/26
LOWE20260505	Campbell OH	05/15/26	0	149.82	N	0.000	9999999
555.100	20	OH	05/05/26	0	0.00	149.82	05/26/26
LOWE20260505	Belle River OH	05/15/26	0	72.19	N	0.000	9999999
555.200	20	OH	05/05/26	0	0.00	72.19	05/26/26
LOWE20260505	Kalkaska CT OH	05/15/26	0	2.17	N	0.000	9999999
555.250	20	OH	05/05/26	0	0.00	2.17	05/26/26
LOWE20260505	Solar OH	05/15/26	0	30.12	N	0.000	9999999
555.630	20	OH	05/05/26	0	0.00	30.12	05/26/26
LOWE20260505	Assembly Contract Cost	05/15/26	0	2836.59	N	0.000	9999999
555.630	20	61	05/05/26	0	0.00	2836.59	05/26/26
LOWE20260505	Assembly II Contract Cost	05/15/26	0	3068.04	N	0.000	9999999
555.630	20	61	05/05/26	0	0.00	3068.04	05/26/26
LOWE20260505	Calhoun Contract Cost	05/15/26	0	2906.09	N	0.000	9999999
555.630	20	61	05/05/26	0	0.00	2906.09	05/26/26

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LOWE20260505	Brandt Woods Contract Cost	05/15/26	0	1115.65	N	0.000	9999999
555.630 20	61	05/05/26	0		0.00	1115.65	05/26/26 202605
LOWE20260505	White Tail Contract Cost	05/15/26	0	1290.92	N	0.000	9999999
555.630 20	61	05/05/26	0		0.00	1290.92	05/26/26 202605
LOWE20260505	Pegasus OH	05/15/26	0	11.43	N	0.000	9999999
555.640 20	OH	05/05/26	0		0.00	11.43	05/26/26 202605
LOWE20260505	Pegasus Contract Cost	05/15/26	0	5771.58	N	0.000	9999999
555.640 20	61	05/05/26	0		0.00	5771.58	05/26/26 202605
LOWE20260505	PJM Project Cost	05/15/26	0	1219.25	N	0.000	9999999
555.660 20	61	05/05/26	0		0.00	1219.25	05/26/26 202605
LOWE20260505	Bilat Contract	05/15/26	0	33531.69	N	0.000	9999999
555.670 20	BI	05/05/26	0		0.00	33531.69	05/26/26 202605
LOWE20260505	ESP OH	05/15/26	0	541.25	N	0.000	9999999
555.670 20	OH	05/05/26	0		0.00	541.25	05/26/26 202605
LOWE20260505	Load Generation Surplus	05/15/26	0	-3157.02	N	0.000	9999999
555.670 20	62	05/05/26	0		0.00	-3157.02	05/26/26 202605
LOWE20260505	PJM Generation	05/15/26	0	-2431.90	N	0.000	9999999
555.670 20	62	05/05/26	0		0.00	-2431.90	05/26/26 202605
LOWE20260505	Load Generation Deficiency	05/15/26	0	21060.92	N	0.000	9999999
555.670 20	63	05/05/26	0		0.00	21060.92	05/26/26 202605
LOWE20260512	RAA Capacity Credit	05/22/26	0	-58.80	N	0.000	9999999
555.000 20	60	05/12/26	0		0.00	-58.80	05/26/26 202605
LOWE20260512	Monthly Capacity April 2026	05/22/26	0	19953.35	N	0.000	9999999
555.000 20	60	05/12/26	0		0.00	19953.35	05/26/26 202605
LOWE20260512	Campbell OH	05/22/26	0	140.29	N	0.000	9999999
555.100 20	OH	05/12/26	0		0.00	140.29	05/26/26 202605
LOWE20260512	Belle River OH	05/22/26	0	75.25	N	0.000	9999999
555.200 20	OH	05/12/26	0		0.00	75.25	05/26/26 202605
LOWE20260512	Kalkaska CT OH	05/22/26	0	4.19	N	0.000	9999999
555.250 20	OH	05/12/26	0		0.00	4.19	05/26/26 202605
LOWE20260512	Stage II ARR	05/22/26	0	-2391.53	N	0.000	9999999
555.400 20	64	05/12/26	0		0.00	-2391.53	05/26/26 202605
LOWE20260512	Monthly Transmission Prior Adj	05/22/26	0	322.44	N	0.000	9999999
555.400 20	64	05/12/26	0		0.00	322.44	05/26/26 202605
LOWE20260512	Monthly Transmission April 2026	05/22/26	0	3113.48	N	0.000	9999999
555.400 20	64	05/12/26	0		0.00	3113.48	05/26/26 202605
LOWE20260512	Solar OH	05/22/26	0	30.10	N	0.000	9999999
555.630 20	OH	05/12/26	0		0.00	30.10	05/26/26 202605
LOWE20260512	Assembly I Contract Cost	05/22/26	0	2333.31	N	0.000	9999999
555.630 20	61	05/12/26	0		0.00	2333.31	05/26/26 202605
LOWE20260512	Assembly II Contract Cost	05/22/26	0	2512.28	N	0.000	9999999
555.630 20	61	05/12/26	0		0.00	2512.28	05/26/26 202605
LOWE20260512	Calhoun Contract Cost	05/22/26	0	2536.01	N	0.000	9999999
555.630 20	61	05/12/26	0		0.00	2536.01	05/26/26 202605
LOWE20260512	Brandt Woods Contract Cost	05/22/26	0	1008.25	N	0.000	9999999
555.630 20	61	05/12/26	0		0.00	1008.25	05/26/26 202605
LOWE20260512	White Tail Contract Cost	05/22/26	0	978.29	N	0.000	9999999
555.630 20	61	05/12/26	0		0.00	978.29	05/26/26 202605
LOWE20260512	Pegasus OH	05/22/26	0	9.37	N	0.000	9999999
555.640 20	OH	05/12/26	0		0.00	9.37	05/26/26 202605
LOWE20260512	Pegasus Contract Cost	05/22/26	0	4451.51	N	0.000	9999999
555.640 20	61	05/12/26	0		0.00	4451.51	05/26/26 202605

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LOWE20260512	PJM Project Cost	05/22/26	0	1519.53	N	0.000	9999999
555.660	20	61	05/12/26	0	0.00	1519.53	05/26/26 202605
LOWE20260512	Bilat Contract	05/22/26	0	33531.69	N	0.000	9999999
555.670	20	BI	05/12/26	0	0.00	33531.69	05/26/26 202605
LOWE20260512	ESP OH	05/22/26	0	545.21	N	0.000	9999999
555.670	20	OH	05/12/26	0	0.00	545.21	05/26/26 202605
LOWE20260512	Load Generation Surplus	05/22/26	0	-2923.63	N	0.000	9999999
555.670	20	62	05/12/26	0	0.00	-2923.63	05/26/26 202605
LOWE20260512	PJM Generation	05/22/26	0	-3176.42	N	0.000	9999999
555.670	20	62	05/12/26	0	0.00	-3176.42	05/26/26 202605
LOWE20260512	MVP Distribution	05/22/26	0	-74.30	N	0.000	9999999
555.670	20	62	05/12/26	0	0.00	-74.30	05/26/26 202605
LOWE20260512	Load Generation Deficiency	05/22/26	0	16344.01	N	0.000	9999999
555.670	20	63	05/12/26	0	0.00	16344.01	05/26/26 202605
LOWE20260519	RAA Capacity Credit	05/29/26	0	-58.80	N	0.000	9999999
555.000	20	60	05/19/26	0	0.00	-58.80	05/26/26 202605
LOWE20260519	Campbell OH	05/29/26	0	152.73	N	0.000	9999999
555.100	20	OH	05/19/26	0	0.00	152.73	05/26/26 202605
LOWE20260519	Belle River OH	05/29/26	0	43.32	N	0.000	9999999
555.200	20	OH	05/19/26	0	0.00	43.32	05/26/26 202605
LOWE20260519	Kalkaska CT OH	05/29/26	0	15.03	N	0.000	9999999
555.250	20	OH	05/19/26	0	0.00	15.03	05/26/26 202605
LOWE20260519	Solar OH	05/29/26	0	35.20	N	0.000	9999999
555.630	20	OH	05/19/26	0	0.00	35.20	05/26/26 202605
LOWE20260519	Assembly I Contract Cost	05/29/26	0	3022.08	N	0.000	9999999
555.630	20	61	05/19/26	0	0.00	3022.08	05/26/26 202605
LOWE20260519	Assembly II Contract Cost	05/29/26	0	3311.16	N	0.000	9999999
555.630	20	61	05/19/26	0	0.00	3311.16	05/26/26 202605
LOWE20260519	Calhoun Contract Cost	05/29/26	0	3187.95	N	0.000	9999999
555.630	20	61	05/19/26	0	0.00	3187.95	05/26/26 202605
LOWE20260519	Brandt Woods Contract Cost	05/29/26	0	1131.19	N	0.000	9999999
555.630	20	61	05/19/26	0	0.00	1131.19	05/26/26 202605
LOWE20260519	White Tail Contract Cost	05/29/26	0	1394.84	N	0.000	9999999
555.630	20	61	05/19/26	0	0.00	1394.84	05/26/26 202605
LOWE20260519	Pegasus OH	05/29/26	0	10.77	N	0.000	9999999
555.640	20	OH	05/19/26	0	0.00	10.77	05/26/26 202605
LOWE20260519	Pegasus Contract Cost	05/29/26	0	5411.93	N	0.000	9999999
555.640	20	61	05/19/26	0	0.00	5411.93	05/26/26 202605
LOWE20260519	PJM Project Cost	05/29/26	0	1677.88	N	0.000	9999999
555.660	20	61	05/19/26	0	0.00	1677.88	05/26/26 202605
LOWE20260519	Bilat Contract	05/29/26	0	33531.69	N	0.000	9999999
555.670	20	BI	05/19/26	0	0.00	33531.69	05/26/26 202605
LOWE20260519	ESP OH	05/29/26	0	576.64	N	0.000	9999999
555.670	20	OH	05/19/26	0	0.00	576.64	05/26/26 202605
LOWE20260519	Load Generation Surplus	05/29/26	0	-12272.56	N	0.000	9999999
555.670	20	62	05/19/26	0	0.00	-12272.56	05/26/26 202605
LOWE20260519	PJM Generation	05/29/26	0	-2903.05	N	0.000	9999999
555.670	20	62	05/19/26	0	0.00	-2903.05	05/26/26 202605
LOWE20260519	MVP Distribution	05/29/26	0	-0.41	N	0.000	9999999
555.670	20	62	05/19/26	0	0.00	-0.41	05/26/26 202605
LOWE20260519	Load Generation Deficiency	05/29/26	0	3765.01	N	0.000	9999999
555.670	20	63	05/19/26	0	0.00	3765.01	05/26/26 202605

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LOWE20260519	MPPA Penalty Allocation	05/29/26	0	114.55	N	0.000	9999999
555.670	20 63	05/19/26	0		0.00	114.55	05/26/26 202605
20260502010	Campbell Estimated and Actual	05/21/26	0	78461.10	N	0.000	9999999
555.100	20 61	05/11/26	0		0.00	78461.10	05/26/26 202605
20260502010	Consumers Actual Costs	05/21/26	0	21690.48	N	0.000	9999999
555.100	20 61	05/11/26	0		0.00	21690.48	05/26/26 202605
20260503001	Belle River Estimated and Actual	05/21/26	0	51112.87	N	0.000	9999999
555.200	20 61	05/11/26	0		0.00	51112.87	05/26/26 202605
20260503001	DTE Actual Costs	05/21/26	0	19476.00	N	0.000	9999999
555.200	20 61	05/11/26	0		0.00	19476.00	05/26/26 202605
20260505005	CT Project Estimated and Actual	05/21/26	0	22286.57	N	0.000	9999999
555.250	20 61	05/11/26	0		0.00	22286.57	05/26/26 202605
20260505005	TC and Fuel Costs	05/21/26	0	33264.66	N	0.000	9999999
555.250	20 61	05/11/26	0		0.00	33264.66	05/26/26 202605
20260507011	Transmission Project Actual Costs	05/21/26	0	5743.74	N	0.000	9999999
555.600	20 64	05/11/26	0		0.00	5743.74	05/26/26 202605
20260508009	MPPA Exp Incurred Actual	05/21/26	0	873.24	N	0.000	9999999
555.650	20 61	05/11/26	0		0.00	873.24	05/26/26 202605
20260508009	Granger Energy Purch Actual	05/21/26	0	53746.49	N	0.000	9999999
555.650	20 61	05/11/26	0		0.00	53746.49	05/26/26 202605
20260508009	Granger Energy Purch Estimated	05/21/26	0	-51493.45	N	0.000	9999999
555.650	20 61	05/11/26	0		0.00	-51493.45	05/26/26 202605
20260508009	NANR Energy Purch Actual	05/21/26	0	18928.37	N	0.000	9999999
555.650	20 61	05/11/26	0		0.00	18928.37	05/26/26 202605
20260508009	NANR Energy Purch Estimated	05/21/26	0	-15330.81	N	0.000	9999999
555.650	20 61	05/11/26	0		0.00	-15330.81	05/26/26 202605
20260508009	Granger Energy Purch Estimated	05/21/26	0	52534.21	N	0.000	9999999
555.650	20 61	05/11/26	0		0.00	52534.21	05/26/26 202605
20260508009	NANR Energy Purch Estimated	05/21/26	0	13886.82	N	0.000	9999999
555.650	20 61	05/11/26	0		0.00	13886.82	05/26/26 202605
20260509008	AFEC Power Cost Adjustment	05/21/26	0	-334.46	N	0.000	9999999
555.660	20 61	05/11/26	0		0.00	-334.46	05/26/26 202605
20260510017	Distributed Energy Resources Svc Committ	05/21/26	0	703.33	N	0.000	9999999
556.500	20 DR	05/11/26	0		0.00	703.33	05/26/26 202605
20260510017	Long Term Power Supply Service Comm	05/21/26	0	1919.29	N	0.000	9999999
556.500	20 LG	05/11/26	0		0.00	1919.29	05/26/26 202605
20260510017	NERC Compliance Support Committee	05/21/26	0	196.82	N	0.000	9999999
556.500	20 NC	05/11/26	0		0.00	196.82	05/26/26 202605
20260510017	Generators Service Committee	05/21/26	0	147.14	N	0.000	9999999
556.500	20 RS	05/11/26	0		0.00	147.14	05/26/26 202605
20260510017	Transmission Investment Srvc Committee	05/21/26	0	555.72	N	0.000	9999999
556.500	20 TI	05/11/26	0		0.00	555.72	05/26/26 202605
20260510017	Utility State Reg Compliance Srvc Commit	05/21/26	0	247.21	N	0.000	9999999
556.500	20 UR	05/11/26	0		0.00	247.21	05/26/26 202605
20260510017	May 26 Res Low Income Charges	05/21/26	0	441.71	N	0.000	9999999
908.400	20 FE	05/11/26	0		0.00	441.71	05/26/26 202605
20260510017	May 26 Residential Incentives	05/21/26	0	301.03	N	0.000	9999999
908.400	20 IN	05/11/26	0		0.00	301.03	05/26/26 202605
20260510017	May 26 Res Low Inc EFEL Member Charges	05/21/26	0	100.53	N	0.000	9999999
908.410	20 FE	05/11/26	0		0.00	100.53	05/26/26 202605
20260510017	May 26 Residential Member Charges	05/21/26	0	778.28	N	0.000	9999999
908.500	20 FE	05/11/26	0		0.00	778.28	05/26/26 202605

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20260510017 908.500 20	May 26 Franklin Monthly Performance FE 05/21/26 05/11/26	0 0	1.89	N	0.000 0.00	1.89	9999999 05/26/26	202605
20260510017 908.505 20	May 26 Res EFEL Member Charges FE 05/21/26 05/11/26	0 0	74.46	N	0.000 0.00	74.46	9999999 05/26/26	202605
20260510017 908.640 20	May 26 Commercial Member Charges FE 05/21/26 05/11/26	0 0	2076.58	N	0.000 0.00	2076.58	9999999 05/26/26	202605
20260510017 908.650 20	May 26 Com EFEL Member Charges FE 05/21/26 05/11/26	0 0	197.32	N	0.000 0.00	197.32	9999999 05/26/26	202605
20260510017 908.700 20	Retail Energy Improvement Program AM 05/21/26 05/11/26	0 0	419.64	N	0.000 0.00	419.64	9999999 05/26/26	202605
20260519009 555.670 20	ESP Actual Costs AM 05/21/26 05/11/26	0 0	5258.51	N	0.000 0.00	5258.51	9999999 05/26/26	202605
1099 YES: 0.00		1099 NO: 559143.48						
VENDOR TOTAL:			4822 - MICHIGAN PUBLIC POWER AGENCY	559143.48		559143.48		
7206 - MICHIGAN STATE DISBURSEMENT UNIT								
JWILSON0513 242.980 20	Garnishment ID 914020391, Wilson 05/14/26 05/14/26	0 0	509.66	N	0.000 0.00	509.66	9999999 05/19/26	202605
JWILSON0527 242.980 20	Garnishment ID 914020391, Wilson 05/30/26 05/27/26	0 0	509.66	N	0.000 0.00	509.66	9999999 05/29/26	202605
1099 YES: 0.00		1099 NO: 1019.32						
VENDOR TOTAL:			7206 - MICHIGAN STATE DISBURSEMENT UNIT	1019.32		1019.32		
7631 - MILSOFT UTILITY SOLUTIONS								
20262793 902.000 20	MDM Fee May 26 SS 05/01/26 04/01/26	0 0	500.00	N	0.000 0.00	500.00	9999999 05/19/26	202605
20262793 903.200 20	ePrint Fee Jan 26 87 05/01/26 04/01/26	0 0	80.00	N	0.000 0.00	80.00	9999999 05/19/26	202605
20262793 921.200 20	ASP Monthly Fee May 26 A1 05/01/26 04/01/26	0 0	820.00	N	0.000 0.00	820.00	9999999 05/19/26	202605
20262793 921.200 20	eBusiness Fee May 26 EB 05/01/26 04/01/26	0 0	675.00	N	0.000 0.00	675.00	9999999 05/19/26	202605
20262793 921.200 20	Monthly Support CIS, FMS, WMS 48 05/01/26 04/01/26	0 0	1424.70	N	0.000 0.00	1424.70	9999999 05/19/26	202605
1099 YES: 0.00		1099 NO: 3499.70						
VENDOR TOTAL:			7631 - MILSOFT UTILITY SOLUTIONS	3499.70		3499.70		
8013 - NEONOVA NETWORK SERVICES								
NNS95518 921.200 20	April Answering Services MF 05/08/26 04/30/26	0 0	520.00	N	0.000 0.00	520.00	34445 05/08/26	202605
1099 YES: 0.00		1099 NO: 520.00						
VENDOR TOTAL:			8013 - NEONOVA NETWORK SERVICES	520.00		520.00		
5771 - OTIS Elevator Company								
F10000290370 591.250 20	Logistics and fuel impact fee OS 05/30/26 04/30/26	0 0	175.00	N	0.000 0.00	175.00	9999999 05/29/26	202605
1099 YES: 0.00		1099 NO: 175.00						
VENDOR TOTAL:			5771 - OTIS Elevator Company	175.00		175.00		
8265 - PAT'S PREMIER LAWN CARE								
3965 552.000 10	Lawn Care OS 05/08/26 05/02/26	0 0	55.00	Y	0.000 0.00	55.00	34446 05/08/26	202605

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3965	Lawn Care	05/08/26	0	55.00	Y	34446	
591.000	20	OS	05/02/26	0	0.00	05/08/26	202605
3965	Lawn Care	05/08/26	0	55.00	Y	34446	
591.250	20	OS	05/02/26	0	0.00	05/08/26	202605
3965	Lawn Care	05/08/26	0	55.00	Y	34446	
592.000	20	OS	05/02/26	0	0.00	05/08/26	202605
1099 YES: 220.00		1099 NO: 0.00					
VENDOR TOTAL:		8265 - PAT'S PREMIER LAWN CARE		220.00		220.00	
8372 - PAYMENTECH, LLC							
POSFEESAPR26	POS Fees Apr 26	05/10/26	0	29.38	N	9999999	
905.200	20	MF	04/30/26	0	0.00	05/19/26	202605
130193APR26	Interchange, Assessment Fees Apr 26	05/10/26	0	1207.58	N	9999999	
905.200	20	MF	04/30/26	0	0.00	05/19/26	202605
1099 YES: 0.00		1099 NO: 1236.96					
VENDOR TOTAL:		8372 - PAYMENTECH, LLC		1236.96		1236.96	
7305 - PINE REST MENTAL HEALTH SERVICES							
INV124827	Travel fee for training	05/04/26	0	50.00	N	9999999	
923.000	20	TN	04/24/26	0	0.00	05/29/26	202605
1099 YES: 0.00		1099 NO: 50.00					
VENDOR TOTAL:		7305 - PINE REST MENTAL HEALTH SERVICES		50.00		50.00	
9215 - PORTER, RACHEL							
000004440001	REFUND CREDIT BALANCE 4440-3-1	05/29/26	0	252.65	N	3746	
232.200	20		05/29/26	0	0.00	05/29/26	202605
1099 YES: 0.00		1099 NO: 252.65					
VENDOR TOTAL:		9215 - PORTER, RACHEL		252.65		252.65	
1063 - POWER LINE SUPPLY							
56965232	Glove Leather Goat Grain M	05/10/26	6075	156.00	N	9999999	
925.000	20	SA	04/03/26	0	0.00	05/29/26	202605
56965232	Glove Leather Goat Grain L	05/10/26	6075	156.00	N	9999999	
925.000	20	SA	04/03/26	0	0.00	05/29/26	202605
56965232	Glove Leather Goat Grain XL	05/10/26	6075	78.00	N	9999999	
925.000	20	SA	04/03/26	0	0.00	05/29/26	202605
56965232	Glasses Safety VS250 Gry/Grn Clear Lens	05/10/26	6075	159.00	N	9999999	
925.000	20	SA	04/03/26	0	0.00	05/29/26	202605
56965232	Glasses Smoke Fits Over Glass OSSA	05/10/26	6075	11.00	N	9999999	
925.000	20	SA	04/03/26	0	0.00	05/29/26	202605
56967199	Connector Transformer Tank	05/10/26	0	803.57	N	9999999	
593.000	20	79	06/01/26	0	0.00	05/29/26	202605
56969558	Glasses Safety Variomatic Dark	05/10/26	6075	258.00	N	9999999	
925.000	20	SA	04/24/26	0	0.00	05/29/26	202605
56971304	Testing and Cleaning, Gloves	05/10/26	0	66.00	N	9999999	
925.200	20	OS	05/01/26	0	0.00	05/29/26	202605
56971304	Testing and Cleaning, Gloves	05/10/26	0	148.50	N	9999999	
925.200	20	OS	05/01/26	0	0.00	05/29/26	202605
56971304	Testing and Cleaning, Sleeves	05/10/26	0	156.00	N	9999999	
925.200	20	OS	05/01/26	0	0.00	05/29/26	202605
56971304	Sleeve CL2Dipped Curved Red/Ylw Reg	05/10/26	0	1050.00	N	9999999	
925.200	20	54	05/01/26	0	0.00	05/29/26	202605

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56971304	Glove CL00 T1 1lin Red 9	05/10/26	0	228.00	N	9999999	
925.200 20	54	05/01/26	0		0.00	228.00	05/29/26 202605
56971304	Glove CL00 T1 1lin Red 10	05/10/26	0	228.00	N	9999999	
925.200 20	54	05/01/26	0		0.00	228.00	05/29/26 202605
56971304	Glove CL00 T11lin Red 9.5	05/10/26	0	76.00	N	9999999	
925.200 20	54	05/01/26	0		0.00	76.00	05/29/26 202605
56971304	Freight	05/10/26	0	164.91	N	9999999	
925.200 20	OS	05/01/26	0		0.00	164.91	05/29/26 202605
1099 YES: 0.00		1099 NO: 3738.98					
VENDOR TOTAL:		1063 - POWER LINE SUPPLY		3738.98		3738.98	
1806 - PRIORITY HEALTH							
26106006706	Retiree Premiums Invoiced	05/01/26	0	232.21	N	9999999	
232.850 20		03/16/26	0		0.00	232.21	05/19/26 202605
26106006706	Employee Premiums Withheld	05/01/26	0	1217.26	N	9999999	
242.500 20		03/16/26	0		0.00	1217.26	05/19/26 202605
26106006706	Retiree Medical Expense	05/01/26	0	2089.75	N	9999999	
926.000 20	34	03/16/26	0		0.00	2089.75	05/19/26 202605
26106006706	Employee Medical Expense	05/01/26	0	10955.05	N	9999999	
926.050 20	31	03/16/26	0		0.00	10955.05	05/19/26 202605
1099 YES: 0.00		1099 NO: 14494.27					
VENDOR TOTAL:		1806 - PRIORITY HEALTH		14494.27		14494.27	
1868 - RAILROAD MANAGEMENT COMPANY II, LLC							
544560	Lic 60005 MMR 010132	05/08/26	0	697.24	N	34447	
588.000 20	MF	02/23/26	0		0.00	697.24	05/08/26 202605
1099 YES: 0.00		1099 NO: 697.24					
VENDOR TOTAL:		1868 - RAILROAD MANAGEMENT COMPANY II, LLC		697.24		697.24	
4790 - SELF SERVE LUMBER							
688145	Dimension Lumber	05/08/26	6083	13.99	N	34448	
107.700 20	69	04/17/26	3735		0.00	13.99	05/08/26 202605
691788	Dimension lumber, Stripping	05/08/26	6083	87.82	N	34448	
107.700 20	69	04/20/26	3678		0.00	87.82	05/08/26 202605
704851	Dimension lumber	05/08/26	6083	5.99	N	34448	
588.000 20	79	04/30/26	0		0.00	5.99	05/08/26 202605
1099 YES: 0.00		1099 NO: 107.80					
VENDOR TOTAL:		4790 - SELF SERVE LUMBER		107.80		107.80	
9218 - SMITH, HALEY							
000013444001	REFUND CREDIT BALANCE 13444-1-1	05/29/26	0	328.83	N	100096	
232.200 20		05/29/26	0		0.00	328.83	05/29/26 202605
1099 YES: 0.00		1099 NO: 328.83					
VENDOR TOTAL:		9218 - SMITH, HALEY		328.83		328.83	
4851 - STATE OF MICHIGAN-SALES AND WH TAX							
SALESTAX0426	Sales Tax Billed - April 2026	05/06/26	0	22020.79	N	9999999	
236.000 20		05/06/26	0		0.00	22020.79	05/29/26 202605
SALESTAX0426	Sales Tax Discount - April 2026	05/06/26	0	-135.44	N	9999999	
236.000 20		05/06/26	0		0.00	-135.44	05/29/26 202605
SALESTAX0426	Mich Tax Withholding- April 2026	05/06/26	0	7622.38	N	9999999	
241.300 20		05/06/26	0		0.00	7622.38	05/29/26 202605

VENDOR/INVOICE GL NO	INVOICE DATE DUE DATE	PO # WO #	INVOICE AMOUNT DIST AMOUNT	1099	DISCOUNT FACTOR DISCOUNT AMOUNT	NET AMOUNT	CHECK NUMBER DATE	CHARGE MO
1099 YES: 0.00 1099 NO: 29507.73								
VENDOR TOTAL:	4851 - STATE OF MICHIGAN-SALES AND WH TAX		29507.73			29507.73		
9102 - STRAIGHT-LINE DIRECTIONAL DRILLING								
1556	Directional Boring	05/26/26	0	8750.00	N	0.000	34453	
107.700	20 OS	03/18/26	3680			8750.00	05/26/26	202605
1099 YES: 0.00 1099 NO: 8750.00								
VENDOR TOTAL:	9102 - STRAIGHT-LINE DIRECTIONAL DRILLING		8750.00			8750.00		
3864 - TIMPSON ORCHARDS INC								
25562	Sand	05/01/26	0	40.57	N	0.000	9999999	
594.000	20 79	04/16/26	0			40.57	05/19/26	202605
25607	Sand	05/14/26	0	16.58	N	0.000	9999999	
584.000	20 79	05/04/26	0			16.58	05/29/26	202605
1099 YES: 0.00 1099 NO: 57.15								
VENDOR TOTAL:	3864 - TIMPSON ORCHARDS INC		57.15			57.15		
1073 - U S POSTAL SERVICE								
POSTAGE0526	Monthly Postage for billing- May 26	05/29/26	0	602.96	N	0.000	34455	
903.200	20 85	05/29/26	0			602.96	05/29/26	202605
1099 YES: 0.00 1099 NO: 602.96								
VENDOR TOTAL:	1073 - U S POSTAL SERVICE		602.96			602.96		
8988 - UMB BANK								
UMBHSA0526	Employee Deductions	05/28/26	0	1171.16	N	0.000	9999999	
242.910	20	05/27/26	0			1171.16	05/29/26	202605
UMBHSA0526	Employer Contributions	05/28/26	0	833.32	N	0.000	9999999	
926.050	20 HA	05/27/26	0			833.32	05/29/26	202605
1099 YES: 0.00 1099 NO: 2004.48								
VENDOR TOTAL:	8988 - UMB BANK		2004.48			2004.48		
5544 - Verizon Wireless								
6140788735	Line Dept Cell Phones	05/01/26	0	303.59	N	0.000	9999999	
588.000	20 77	04/10/26	0			303.59	05/19/26	202605
6141795597	Line Dept iPads	05/03/26	0	119.38	N	0.000	9999999	
588.000	20 77	04/23/26	0			119.38	05/19/26	202605
6141795597	Office Cell Phone	05/03/26	0	51.92	N	0.000	9999999	
921.200	20 77	04/23/26	0			51.92	05/19/26	202605
1099 YES: 0.00 1099 NO: 474.89								
VENDOR TOTAL:	5544 - Verizon Wireless		474.89			474.89		
9217 - VANDERLAAN, KARIS								
000010872001	REFUND CREDIT BALANCE 10872-4-1	05/29/26	0	208.82	N	0.000	100097	
232.200	20	05/29/26	0			208.82	05/29/26	202605
1099 YES: 0.00 1099 NO: 208.82								
VENDOR TOTAL:	9217 - VANDERLAAN, KARIS		208.82			208.82		
9219 - VANNOY, TRAVIS								
000014040001	REFUND CREDIT BALANCE 14040-1-1	05/29/26	0	203.95	N	0.000	100098	
232.200	20	05/29/26	0			203.95	05/29/26	202605
1099 YES: 0.00 1099 NO: 203.95								
VENDOR TOTAL:	9219 - VANNOY, TRAVIS		203.95			203.95		

06/01/2026  
 15:48:44 2026/05  
 AP0215

LOWELL LIGHT & POWER  
 PAID HISTORY FROM 05/01/2026 TO 05/31/2026  
 VENDOR: 'ALL' CHARGE MONTH: 'ALL' GL: 'ALL' DEPT: 'ALL'

VENDOR/INVOICE	INVOICE DATE	PO #	INVOICE AMOUNT	1099	DISCOUNT FACTOR	CHECK NUMBER	CHARGE
GL NO	DUE DATE	WO #	DIST AMOUNT		DISCOUNT AMOUNT	DATE	MO
9214 - WESTDORP, TERRISA							
000002599001	REFUND CREDIT BALANCE 2599-2-1	05/29/26	0	137.34	N	0.000	100099
232.200 20		05/29/26	0		0.00	137.34	05/29/26 202605
1099 YES: 0.00		1099 NO: 137.34					
VENDOR TOTAL:			9214 - WESTDORP, TERRISA	137.34		137.34	
7741 - WINOGROCKI, JOAN							
8682-002	Over payment on account 8682-002	05/29/26	0	38.19	N	0.000	34456
232.200 20		05/29/26	0		0.00	38.19	05/29/26 202605
1099 YES: 0.00		1099 NO: 38.19					
VENDOR TOTAL:			7741 - WINOGROCKI, JOAN	38.19		38.19	
FINAL		220.00	1015105.93	1015325.93		1015325.93	